



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1973 - 1975 O. N. A. OFFICERS

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Volume 14 January 1975 Page 1

THIS YEAR - 1975

On New Year's Eve some commentator was quoted as saying "This is the first year of the last quarter of this century" which, to say the least, should make us think, particularly the older members, that soon we will be in the 21st century, the century for which so much has been promised - new ways of living - purer air - cleaner surroundings, etc. How does this effect our hobby? Are we O.K. in our thinking about the future? Do you fully realize that we are starting this last quarter of the century with nickel coinage?

Few gold coins are being minted - mainly due to the high cost of the precious metal itself, which even as I pen these lines to you, is heading for \$200.00 an ounce or even more. While nickel coinage serves its purpose, due to its hard wearing properties, etc., it's not what I would call the most attractive of metals. As for coins of the Victorian, George V and George VI series, these will, I am certain, go into orbit as far as price is concerned. So what is the future for the merging collector? - Medals - Paper Money - Something new in numismatic collecting such as pursuing Theme Collecting - Foreign coins which still abound and are reasonably priced - perhaps collecting coins and paper money from our new countries. These present a challenge to our younger collectors. The ideas are plentiful - read our C.Y.N. Messenger for ideas from the younger members of our hobby. Here is a field of ideas which we cannot ignore, for here are the numismatists of To-morrow and it is of To-morrow that we are concerned.

Last year, at this time, I wrote of the challenge 1974 held for us - the results, to say the least, have been somewhat disappointing. We have tried, and in most cases failed, to come up to our expectations.

We have tried to re-align and streamline our Association, although some of our services proved so costly it was felt we had to curtail them. However, you will note we only increased our fees by \$1.00 this year, yet we hope to continue most of our services to the membership with little or no curtailment of the remaining services.

This is Election year for your Association - Make certain you elect to office those whose only ambition is the interests of this Association and the hobby in general.

Wishing you all a Happy New Year in 1975,

Numismatically yours,

President.

AN OLD WAGER

By Stan Clute, President North York Club

While thumbing my way through a copy of J. Bernard Burke, Esq.'s "Anecdotes of The Aristocracy", published in 1849, I encountered a reference to a very interesting document. The wording of the introduction of this chapter (found on pages 314 and 315) leave little, if any doubt, that Burke had actually seen this document. The fascinating thing about this manuscript is that, while it actually records a wager between two gentlemen of Ireland, it takes the form of a promissory note. In effect this wager is merely a bet about how long it will take the town, which supported the efforts of James 11 to regain his throne (remember his issues of gun money?), to be reduced and captured by the forces of William of Orange. The note, as reported by Burke, reads:

"I doe hereby acknowledge to have rec^d. of Mr. Francis Baker the sum of Twenty Shill^s. ster., and in consideration thereof do oblige myselfe, my heirs, Exec^{trs}. &c. to pay to the said Baker (his heirs and assigns) the sum of four guineas, provided the town of Youghall, in the kingdom of Ireland, be not reduced to ye obedience of this present gov^{rn}t in England, sometime 'twixt this day and the first of May, w^{ch} shall be in the year Sixteen Hundred Ninety. Which if it be so reduc^d, that then this present obligation to be void, oth^rwise to be full force and power of law. As witness my hand seale, this tenth day of October, Sixteen Hundred Eighty nine. 1689.

"John Hayman" (seal)

Being present and when the words (his heirs and assigns) were interlin'd

Jno. Silver
Thomas Cosens
Ed. Nicholas"

Youghall surrendered to King William on Aug. 2, 1690, so it would seem Mr. Hayman lost the wager, as Burke observantly remarks.

THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories:- Life Membership - \$50., Regular Membership - \$5., annually, Husband and Wife (one journal) - \$7. annually, Juniors (up to 18 years of age) - \$3. annually, Club Membership - \$10. annually. Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, c/o Mr. Bruce Raszmann, P.O. Box 33, Waterloo, Ontario.

Can any of our members help this budding numismatist? If so, please write to him direct, Ye Ed.

28 Nov. 1974

Dear Sir,

I am doing research on the coins of Vietnam including Annam Empire, French Cochin China, French Indochina and present day North and South Vietnam. I wonder if you would help me.

I would like to know how many people specialize in this area or include it in a larger collection. How knowledgeable is the average collector on Vietnam coins? Has any scholarly work been done on the subject? Are there any coins of this type with high numismatic value or popularity?

Any information on these coins or names of collectors or organisations who specialize in them would be appreciated.

Thank you,
Mr. Anton Fox,
568-66-0305
ITT/FEC TMY 553
APO 96393
SAN FRANCISCO

California.

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NEW MEMBERS

Applications published in the November issue of the Ontario Numismatist have been accepted. The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the February issue of the Ontario Numismatist.

- 943 James Ellison 85 Milton St., Stratford, Ont. N5A 3V2
- 944 Stanley L. Aaroe, 7 Rivercrest Dr., St. Catharines, L2T 2P3
- J945 Dennis Schoular, 94 Bruce St., Stratford, Ont.
- 946 Mrs. Marie Ford Box 717, Staynor, Ont. LOM 1S0

The following members have been transferred from Regular Membership to Life Membership:

- LM23 Russell Jackson Tillsonburg, Ontario
- LM24 Kenneth Prophet Barrie, Ontario
- LM25 John Jay Pittman Rochester, New York U.S.A.

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THE MARITIMES

Some Glimpses of Their Pre-Confederation Currency

By Ruth McQuade, City of Ottawa Coin Club

Pistareens, livres, sols, crowns, Spanish dollars, doubloons and French francs - these are names that conjure up dreams, but these, and many other coins, circulated in the Maritimes before Confederation.

"The Maritimes" was then known as the Province of Nova Scotia and included Nova Scotia, New Brunswick and Prince Edward Island. The French regime in Canada came to an end in 1763, and at that time paper was nearly the sole medium of exchange. All hard money had been

exported to pay for goods, or it was hoarded. From then right up to the war of 1812 there was a shortage of coinage.

Due to colonial trade with the Spanish West Indies, the Spanish dollar invaded the country. (In fact the Bank of Montreal, Quebec bank and the Bank of Upper Canada, issued their first notes in Spanish dollars, although sterling was the legal tender.) By the end of the American Revolution, coins from many other countries were available to expand means of payment.

Before the establishment of banks, it was the importing and exporting firms which carried on the bulk of the foreign exchange transactions. In Massachusetts and Nova Scotia, the Spanish dollar was accepted at 5/; in New York at 8/. Both of these ratings became established in British North America. East of Quebec and introduced by Massachusetts merchants arriving in Nova Scotia, there prevailed the 5/ rating known as Halifax currency. In Quebec and to the West, and introduced by New York merchants arriving in Montreal, the 8/ rating, known as York currency became standard. This rating of 5/ for the Spanish dollar in Nova Scotia was adopted in 1777. Everyday transactions worked well, but did not work so well from the conversion standpoint.

The War of 1812 found Nova Scotia without much money, but also without debts. The successful issue of Army bills gave the people confidence in paper money. However, Nova Scotia was still a British colony and depended on Britain for financial assistance. Thousands of pounds came into Nova Scotia to maintain a military establishment and much money came for the representatives of the Church of England. The Imperial government tried at various times to transfer some of these expenses to Nova Scotia, but Nova Scotia continued to be a burden until late in the 19th century. As late as 1858, £191,000 was granted for the military of N.S. and N.B.

During the War of 1812, N.S. was not touched by the conflict, but trade did improve with New England. Thankful for their good fortune, the Nova Scotia legislators voted a grant of £2,500 for the "distressed inhabitants of Upper Canada", as well as £1,000 to their Lieutenant-Governor.

Much interesting legislature followed - coins were scarce, barter was still used in doing business. The Sterling introduced by military officials was scarce. G. A. White in "Halifax and Its Business" says, "Every merchant had a bank in his own office in the form of an iron chest, bound and studded with bars and rivets (some of which have not yet given place to Edward's or Milner's safes) in which the doubloons and dollars from the West Indies or Spanish Mail were deposited. Scales and weights were necessary adjuncts to every office to weigh the several classes of coins so that any sweating or filing might be guarded against, and to determine whether the money was of the standard weight. When an Irishtown merchant had to pay for a cargo of fish to an uptown dealer, his trusty clerk, bearing a heavy bag of doubloons or dollars, accompanied by a friend with a stout cudgel, trudged the crooked paths of the not over safe Water St., and duly counted and weighed the coin, which was then consigned to the custody of a ~~fanni~~ chest."

An unmediated act in 1787 had drawn the copper coins out of the country, as it overvalued the shilling. Merchants imported tokens to fill a great need, and later issued tokens with their names inscribed³/₄

In 1817 the legislature banned the use of these tokens and specified they must be gone by 1820. The Provincial government then issued tokens in 1823, 1824, 1832, 1840, 1843 and 1856. Britain wanted Nova Scotia to adopt sterling as a standard but Nova Scotia did not want this. Nova Scotia had many heartaches and trying times before a decimal system was established.

In 1825 the Halifax Banking Co. appeared, but it was not until 1832 that the Bank of Nova Scotia received a charter. Treasury notes were issued as early as 1766 and at various times after.

The first half of the 19th century was a period of economic prosperity in the Maritimes, and further banks were opened. Lumbering and shipbuilding provided the basis for the expanding economy, in a period of "wood and wind". Prince Edward Island concentrated on farming and Nova Scotia lumbering was prevalent.

New Brunswick, which had become a separate colony in 1785, opened the first chartered bank in the Maritimes in 1821. Due to trade with Nova Scotia they seemed to have a better supply of coins. The use of dollars and cents was legalized in 1852 in keeping accounts, although the unit of account was to be the pound. In 1860 another act adopted dollars and cents, but sterling equivalents were to be shown in accounts. This act provided for the striking of bronze coins in 1861 and silver in 1862. At the time of Confederation these coins were declared legal tender in Canada.

Prince Edward Island became a separate colony in 1770 and opened its first chartered bank in 1855. An act in 1871 deemed it advisable to assimilate the currency of the island to that of the Dominion of Canada, and to introduce a decimal system of accounts so that the dollar of 100 cents became the unit of accounts. This act gave permission to procure a million $\frac{1}{2}$ pieces. Prince Edward Island entered Confederation in 1873, but it was 1881 before Dominion currency was adopted.

In 1860 Nova Scotia as well as New Brunswick adopted the decimal system as the standard of value. Both cents and half cents made their appearance. Public accounts were to be kept in dollars and cents, but sterling equivalents were to be shown.

Bookkeeping must have been a trying experience!

References:

"Annals of the Nova Scotia Currency" R. W. McLachlan
Nova Scotia Provincial Finance & Currency 1812-36
Canadian Monetary Banking & Fiscal Development

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NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY

The last meeting saw the largest turn-out since the mid-1960 and the highlight of the evening was the C.N.A. slide programme "Coins of the Bible" narrated by Walter Griggs who also had an interesting display of coins to tie-in with the slides on view. A draw for Olympic Coins, tickets for which were \$1.00 were sold and the money to go to the Gestetner Fund. There was also the Dollar Tree to which members brought a dollar piece and were eligible for the draw.

CAMBRIDGE COIN CLUB

36 members and guests were welcomed by President Hank Vandermaas to the last meeting of the club. The President has prepared a calendar of the meetings of the club for 1975 so all members know what is going on. The membership fee for the O.N.A. was past and the President and Treasurer announced that they would hold office for another year.

CENTRAL COIN CLUB

The last meeting saw an unusually large attendance of members and guests who came to view the set of slides taken at the Royal Canadian Mint by Mr. Robert Aaron, the Toronto Star's Coin columnist. These slides included many not normally encountered by many collectors. After his talk Mr. Aaron was presented with a Club medal and he in turn donated it for the junior draw for the next meeting.

CHAMPLAIN COIN CLUB

A good number attended the last meeting of the Orillia Champlain Coin Club who meet in St. Athanasius Church Hall first Thursday of the month. There is an excerpt on Bank Notes in the club's last bulletin that is well worth reproducing here:-"Rare issues of early Canadian Banks make up an extensive part of the display of the Canadian Imperial Bank of Commerce coin and note display which travels to various centres. During the period between 1792 and Confederation, about 61 acknowledged banks came into existence, with virtually all of these institutions at one time or another issuing their own notes. Through amalgamation or liquidation, 24 of these disappeared. Samples of most of these banks are found in the collection. The coin collection was initiated to illustrate the history of Canadian metallic currency and, therefore, the majority of the specimens consist of Canadian pieces. The collection sounds interesting."

CITY OF OTTAWA COIN CLUB

The last meeting was held in the War Museum with 32 members and guests present. The president, Len Fletcher, retired and the office was taken over by Johnny Johnston, with the new Vice-President being Glenn Rodger, and 2nd Vice President being Michael Curry. Best of luck to the incoming executive.

HAMILTON COIN CLUB

The last meeting saw 28 members and guests present. The program planned was a "Canadian Coin Quiz" presented by Terri Roach. An important note to all members and any outsiders who might be attending the next meeting:-The next meeting will take place in a new meeting room, namely the I.O.O.F. Hall, located at 64 Wellington North. All future meetings will be held there.

HURONIA NUMISMATIC ASSOCIATION

Those who attended the last meeting enjoyed a slide presentation on Numismatic Terms shown by the President with the narrative being read by Terry Donovan. The date for the next show at the Bayfield Mall has been set for February 8th, 1975. See you there.

LONDON NUMISMATIC SOCIETY

At the last meeting there were 45 members and guests in attendance led by the President, Lloyd T. Smith. The President recommended that as many as possible visit the Canadian Imperial Bank

of Commerce Coin and Note Collection on display at the Centennial Museum as it is well worth seeing. Also a brochure on "From Wampum to Bank Notes" is available at the exhibition.

NORTH YORK COIN CLUB

Forty-eight members and guests turned out at the last meeting to Mr. Leslie Brown's talk on the Roman Army and its Appearance on Roman Coins. Les is the Vice-President of C.Y.N. and the members were much impressed by his knowledge. Executive for 1975 is as follows:- President - Stan Clute, 1st Vice-President - Fred Jewett, 2nd Vice-President - Paul Johnson, Secretary - Mrs. Colson, Treasurer - George Fraser. All the best for 1975.

RICHMOND HILL COIN CLUB -

At the last meeting Ricky Morse donated a \$10. Olympic Coin to be given as a prize to the member who signs up the most new members for the year. An anonymous donor matched this donation in case there should be a tie between members. Guest, Tony Gordon, Area Director of the O.N.A. announced the sale of O.N.A. cases to member clubs as the shipping costs had become prohibitive.

ST. CATHARINES COIN CLUB-

Seventy members and guests at the last meeting saw O.N.A. President, Pat Lambert, install the following executive for 1975:- President - Stan Aaroe, Vice-President - George Shave, Secretary - R. Voaden, Treasurer - Fred Barley, Membership - Mrs. Sheperd, Librarian - Mrs. Ritchie, Historian - Glen Waite. A very interesting talk was given by Dr. Marvin Kaye on Medical Coins and Medals accompanied by illustrations. The annual Christmas draw for a turkey and several other prizes was then conducted by Pat Lambert followed by a lively auction by Lloyd Dorsey. Also Vic Snell moved a vote of thanks to the 1974 executive for a job well done.

SARNIA NUMISMATIC SOCIETY

At the last meeting the following executive was voted in to lead the club for 1975:- President - Clarence McGee, Vice-President - Gertrude Scott, Secretary - Don Park, Treasurer - Horace Bardwell, Executive Secretary - Marie Williamsch, Editor - Fred Webb. Good luck to the new executive.

STRATFORD COIN CLUB

At the last meeting 34 members and guests listened to a very interesting talk by Tom Masters of London on "Living History in the Making" being on the birth of the United States and the Declaration of Independence & slides of many medallions and coins commemorating this great event. Here is food for thought - Rip-Off - This word has become increasing popular when talking about someone getting something for nothing or excessive profits. A perfect example has been brought to my attention. The Canadian Mint recently announced that Series One of the Olympic Coins were available to Coin Club members for an extended period beyond the cut off date. These were described as encased: One of our members took the opportunity to order a set at the encapsulated issue price. Is this what he got? Well, I guess not! The coins were received on a piece of cardboard with a plastic bubble over them. This is what I call a RIP-OFF.

(YE ED - Have any of our other members experienced the above - if so, your comments are invited)

TORONTO COIN CLUB

At the last meeting those present were treated to a very interesting talk with accompanying slides by Bob Aaron on his recent trips to the Ottawa and special numismatic section of the Royal Canadian Mint at Hull, Quebec. Also the following list of the 1975 executive was passed for 1975:- President - Mrs. Ingrid Smith, 1st-Vice President - Dr. Marvin Kay, 2nd Vice-President - Herman Gordon, Secretary - Terry Campbell, Treasurer - Harvey Farrow, Directors - Mrs. Frampton, Herschel Howard, Ray Pleau, Sam Rogozinsky and Gordon Vanson. Good luck for 1975.

WATERLOO COIN SOCIETY

At the last meeting 28 members and guests heard fine comments by two detectives, R. Westphall and T. Tosheff on the subject "Break and Entry" who brought some of the tools used in an entry attempt and also some photos of break and entry attempts. They showed how easily places can be entered by slipping the locks with pieces of plastic or loosening screws. This talk made those present realize what thieves can do to get into a house or business.

CANADIAN YOUNG NUMISMATISTS

The recent show held by the Young Numismatists was a huge success and a great improvement on last year. What more could one ask. The President, Ted Banning, makes the following comments which, to Ye Ed at least, seem well worth repeating. Quite a drop in C.Y.N. membership has been noticed recently, and I don't think it quite fair to attribute lack of renewal to disappointment in the Association. It is true that there have been some problems with the Messenger lately, but there will soon be a re-organisation in this department, a number of articles are forthcoming, and the printing problems should by now be solved. Disappointment in the services offered by the Association is certainly no excuse for lack of renewal, since it is only the willingness of the members to make use of services that is lacking. No one, as yet, has asked to make use of the Information Service, the Coin Location Service has been little-used, and efforts on the part of some of the executive to start billeting out-of-town members during coin conventions have met, to my knowledge, no response. All these things are being offered to you at the ridiculously low annual fee of \$1.00 which, I might add, barely covers the postage expenses of the Messenger. The opportunity to display in the annual Coin Exhibition, or to make use of club services, then is essentially FREE. Why not renew and make use of that opportunity?

Ye Ed

Come on, young people, let's help make C.Y.N. the best it can possibly be, and also the most helpful to young numismatists who have so much to learn about coins and coin collecting.

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A COUPLE OF SMILES

When she said she was going to change the baby, her dumb husband told her to get a quieter one!

Behind every successful man stands a surprised wife!

When the Lord handed out humor, woman was late, as usual. She arrived just in time to get the last laugh!

Young men object that they can't get a job if their hair is long. They ought to see how tough it is to get one when the hair is sparse and gray.

PROPOSED COIN SHOWS

Listed below are the proposed coin club shows we have with dates and banquets. Please check as you decide on a date for your forthcoming show to see if any of these dates conflict with your show date.

- Feb. 8 - Huronia Numismatic Association's 2nd annual Mini-Show featuring coins, stamps and antiques during Winter Carnival Week at the Bayfield Mall, Bayfield St., Barrie, Ontario. Enquiries re bourse, displays, etc. to Richard A. Ford, P.O. Box 243, Barrie, Ontario.
- Mar. 22-23- Waterloo Coin Society annual show and banquet at the Walper Hotel, King and Queen Streets, Kitchener, Ontario. Enquiries re bourse, display, etc. to the club president.
- Mar. 22 - North York Coin Club Annual Show, Bourse, Book and White Elephant Sale, at the North York Community Hall, 5090 Yonge Street, Willowdale, Ontario from 10.00 a.m. to 10.00 p.m. For information please contact P.O. Box 294, Willowdale, Ontario.
- Apr. 26-27- Ontario Numismatic Association Annual Convention to be held in the Victorian Motor Inn, Stratford, Ontario. For details re Bourse, Displays, Reservations, etc., please write Stratford Coin Club, P.O. Box 262, Stratford, Ont.
- July 14-16- C.N.A. Annual Convention at Calgary, Alberta. More details as soon as received.

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JOHN MIDDLEBROOK
NUMISMATIST

By William N. Clarke, London Numismatic Society

The London Numismatic Society was indeed fortunate to have as one of its co-founders, a serious numismatic scholar in Mr. John Middlebrook. At the founding of the society, John was over 70 years old and had been collecting for some 60 of those years. He was what was then called a general collector, although his main interest was in the classic Greek and Roman coinage. He was also interested in Anglo-Saxon and Medieval English coins and collected world coins of historical interest.

John Middlebrook, along with the late John Watt, attempted to form a Numismatic Society in London as early as 1936. This attempt failed. However, it wasn't until 1950, after meeting with a few others the present society was founded the following year. It was John Middlebrook who proposed that the name London Numismatic Society be adopted by the new organization.

John was interested in writing and produced many fine papers which he read at early meetings of the Society. He was also a pioneer in the audio-visual field and I can recall his presentation to the Society in October, 1953 on Roman coins, illustrated by slides of his own coins on 4" x 4" glass plates.

One of the first papers read at our Society was John's study of the 18th Century Tokens of England (September 18th, 1952) and again in February, 1953 the paper "The Lost Coin" was presented by him.

It is regretted that after his death the Society was unable to obtain John's glass plates.

John was a friendly person, easy to know and willing to share his knowledge with all collectors. He was particularly interested in the junior collector and worked for many years with our first president, Byron Swayze, at the London Hobby Fair coin exhibits. It was through the Hobby Fair of May, 1951, that I first met John Middlebrook. At that time I was twelve years old and I shall never forget the interest John took in me and my collecting.

I have considered it a great privilege to have known John Middlebrook and, on this occasion, consider it an honour to write this brief tribute to one of the true students of our hobby.

Ye Ed: Thank you, Mr. Clarke, for your tribute to one of the founders of your Society. In February, thanks to the London Numismatic Society, we shall reprint the article "English Tokens of the 18th Century" by the late Mr. Middlebrook.

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THIS 'N THAT

We have much to cover in our meanderings this month - one of the more important ones is to remind our readers that nominations for the 1975-77 election of officers closes on January 31st; I would respectfully remind our readers that it is their right and duty as members of this association to nominate those persons whom you feel will best be fitted for the particular offices, I would also remind you that two things are a must (1) secure that person's consent to stand for office and (2) make sure that your nomination is duly seconded by another member - club, or private member....Next may I express a blanket Thank You to those of our readers who, upon reading of my proposed retirement as editor of this Bulletin, have been kind enough to express appreciation for my humble efforts over the past nearly eight years; However, it would appear that to date anyway, no one has any ambition to take over the editorship of this Bulletin. When you realize that all the hard work, ingenuity, scrounging and begging for articles, etc., etc., it makes you wonder whether it is worth it or not until one day in the mail someone will take the time and trouble to write you a letter of appreciation for your efforts and then it all seems well worthwhile and one experiences the satisfaction of having tried to do a good job and at least partially have succeeded; so here again if you want a satisfying job, why not offer your services to the O.N.A. executive to try your hand as the Editor of the O.N.A. Bulletin as I did at Rod Rekofsky's lovely cottage on Wasaga Beach in June 1967Most of our readers will have been following closely the gold futures in the United States, particularly since they removed the restrictions on the gold ownership, at the time of writing gold futures for July, 1975 are quoted at \$203.00 per ounce. I wonder what the true value will be in six months time? I believe that many people, like myself, feel that this is a situation where one should wait and see, I hope that not a lot of people get burnt on this false sharp rise in the price of gold....To the hard working club secretaries who have so diligently provided me with their club news, etc., may I place here on record my appreciation of your efforts. I receive, about 38 club bulletins every month, some are just a straight recording of the club business meeting which make for rather dull reading. My purpose in mentioning this is please to give us some interesting happenings of your club which will make and hold the interest of our readers..... Until February, we wish you all a Happy New Year in 1975 ..Ye Ed



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ENGLISH TOKENS OF THE EIGHTEENTH CENTURY

By John Middlebrook

(Late of the London Numismatic Society)

Nearly everyone has at some period of their lives attempted to put away, hoard up or otherwise get together a collection of Coins of the Realm. Some of us have even carried it so far as to pile up dollar bills, but personally I was never able for at least a goodly number of years to get beyond the humble copper which is probably the reason I am writing this article.

I do not expect that this short sketch on the Halfpenny Tokens of the Eighteenth Century will be of any value numismatically but I would like to bring to your attention some of the many tokens I have collected during the past fifty years, even if I cannot convey to you the pleasure that their collecting has given me.

Coins, and naturally tokens, are expected to be in constant circulation until, worn smooth by constant handling and abrasion, their day of usefulness is over and they are once more returned to the mint to be melted down.

I do not suppose that the tokens of which I am speaking were ever returned to their issuer for this purpose, but we do find a vast quantity that must have had a fairly long life of usefulness if we take into consideration the state or condition in which we find them today.

Occasionally, I suppose, one found itself stored away in an old stocking with coins of greater value, or some other neglected place, or again, even in those days there were those like ourselves who might lock them away for many years, but eventually there comes a time when they are once more brought into the light of day and disposed of. I have purchased several small collections that have been found in

attics many years after the original collector passed away. Only last year I purchased a collection that had been made by the seller's great-grandfather and none of them knew that he had ever collected coins until one day they were found hidden away in the ATTIC.

I like to chat about coins. Some way or other, even to talk about them, makes one feel richer mentally than we perhaps actually are in coin of the realm, and the next best thing to having it oneself is to hear, or read about, what the other fellow's got. It gives you a great incentive to go hunting for the specimens that have somehow evaded your grasp perhaps for years. So it was suggested to me that I might perhaps write a short article and describe a few of the Halfpenny Tokens which have, some way or other, managed to evade the grasp of the tax collector for quite a number of years.

These are not actually coins of the realm, that is coins that have been issued by the government of a country, but what are known as 'Traders Tokens, being a pledge by the issuer of such tokens to redeem them at their face value any time they are presented. Some of these were intended for use only in the town in which they were issued, as for instance, a Hull Halfpenny, which was inscribed around the outer edge, "Payable at the warehouse of Jonathon Gaston & Co.", or a Newport Halfpenny, issued by Robert Bird Wilkins and payable at his office - Newport. Others had a wider field being payable in London, Liverpool or Anglesey, while some were "Current Everywhere". I do not suppose that these latter were ever intended to be redeemed, but were Current Everywhere just so long as anyone would accept them.

You may wonder why I should waste my time and yours on such a simple subject as a Halfpenny Copper Token, but one simple fact is this. You may trace the Regal Coinage of England way back to the Norman Conquest and not find one single event commemorated other than the change occasioned by the death of the ruling sovereign. But these Traders Tokens, being issued by the people, tell us of the customs, habits, industries, architecture and progress of both the people and the country as no other volume of history ever would have done.

Why were these tokens issued? What called them into existence when already there was a Regal Coinage? Just the same kind of governmental blunders that are going on to-day. The fact that no copper coins were minted after 1775 for more than twenty-one years naturally caused an acute shortage and it is not to be wondered at that the trades people did exactly the same thing that they had previously done in the 17th century - made their own coinage, or money of necessity shall we call it, to cope with the difficulty. For almost one hundred years after these 17th century tokens had had their day, the issues of regal money was sufficient to meet the requirements of trade, but towards the close of the 18th century, following the discovery of steam power and its

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Remittance made payable to The Ontario Numismatic Association, c/o Mr. Bruce Raszmann, P.O. Box 33, Waterloo, Ontario.

application to manufacture, it became evident that copper coins, especially halfpennies, were sorely needed. So naturally some of the more adventurous again began to issue their own coinage. These coins followed closely to the regal coinage in both size and weight and many really beautiful pieces were issued. John Wilkinson, iron founder, and his friend, Thomas Williams, the Anglesey Copper Magnate, were among the first to strike copper tokens for some of these may be found bearing the date 1787. Williams struck his coins under the name of Pary's Mining Co., perhaps being too unassuming to use his own name, or realizing that counterfeiting was punishable by death; but Wilkinson came out openly and "Struck his own mugg" on the obverse with the legend "John Wilkinson Ironmaster". These were made payable in such places as Snedshill, Bersham, Bradley and Willey; but later were extended to Anglesey, London or Liverpool. Some 240 varieties by Wilkinson are listed but many of these are forgeries and I am not going into the controversial subject of counterfeiters and forgeries because probably many of the so-called counterfeiters were offered in all good faith by numerous reliable merchants. So far as the Wilkinson halfpence are concerned, they all bear his bust on the obverse with the words JOHN WILKINSON IRONMASTER, the reverse being the usual one of three types:- A SAIL-BARGE - Wilkinson being perhaps the first person to build an Iron barge: INTERIOR VIEW OF FORGE with man working trip hammer, or VULCAN AT THE FORGE working on an iron bar. I have several with the name spelled Wilkenson and Wilkinson which were probably never put out by John Wilkinson. The tokens of the Anglesey Miners halfpenny bearing the monogram of the Pary's Mining Co. are so well known that they need scarcely be mentioned were it not for that marvellous piece of engraving on the obverse - the Druid's Head surrounded by its wreath of oak leaves and acorns. There are at least upwards of 200 varieties of tokens bearing the Druid's Head of which I have seen eighty-five. Of course, many of these are just different dies, having a different number of leaves or acorns on the wreath. These are things that do not interest the beginner, as a rule; but as the Halfpenny Tokens number upwards of 8,000 or more, one must decide for himself or herself what type of token will be most interesting. Personally, I started too young to know anything about specializing on any one particular subject and therefore have, as yet, only a general collection. A little bit of everything and everything of nothing. Had I been starting to-day to collect these halfpenny Tokens with the experience I have gained from the years that have passed I would probably have worked out my preference as follows:-

COUNTIES AND TOWNS - Some counties have only one or two issues while others have hundreds. Most of them will be included if I decide on some other subject such as:-

TRADES & OCCUPATIONS - Almost every type of occupation is represented from a lace maker to a stocking manufacturer, from a grocer to an umbrella maker, a hop garden to a whale fishery. This might be a good selection for someone as it about covers everything in the way of industry. Or again, we could decide upon SHIPS. These are very numerous. Nearly every county & town bordering on the sea is represented. Gosport, Ipswich, London, Lancaster, Liverpool, Lowestoft, Norwich, Hull, Chelmsford, Portsea and many others. For a sailor this would make an ideal choice as the coat of arms of the various towns are often depicted on the opposite side.

PORTRAITS & HISTORICAL - I group these two together because the portraits all represent some phase of English History. For instance,

Shakespeare, Sir Isaac Newton, Dr. Samuel Johnson, John Howard, Lord Nelson, Lord Howe, Queen Elizabeth, Lady Godiva, The Prince and Princess of Wales, The Duke of York, Bishop Blaze, Charles Roe, David Garrick, John Wilkinson, T. Erskine, founder of Bath. I think that this would be my choice although for beauty of workmanship we must really consider one more, that of:-

ARCHITECTURE - Naturally the tokens picturing architecture are objects of beauty. For instance, which of us can look upon the York Halfpenny depicting York Minster on the one side and Cliffords Tower on the other without acknowledging the skillful workmanship of the designer. There are many others - The Marked Cross at Chichester, The Shire Hall at Essex, Salisbury Cathedral, The Castle at Colchester, The Abbey at Beccles. Nor must we forget Skidmore's Churches & Gates of London. So many of these are historical, their names have become part and parcel of that little spot of ground We call England.

I have in my collection every one of the tokens that I have mentioned. Have taken time off to examine them while writing this article and my advise to anyone commencing the collecting and study of the 18th Century Halfpenny Tokens would be to combine these last two subjects - Portraits and Architecture. You will then have something that you will be proud to exhibit and talk about to your friends.

Some of these are expensive and are fairly easy to obtain, yet each and everyone is an interesting record of those so-called "Good Old Days". One could almost go on indefinitely for there are so many that, to me at least, are interesting. For instance - A Naval Piece showing one of the "Wooden Walls of Old England", which reads 'The Guard and Glory of Britain'. The Glorious First of June records the date of the victory of Lord Howe over the French Fleet at Cape Ushant, June 1, 1794. This was payable in Lancaster, London or Bristol. Lancaster is still a port - not on the sea, but on the River Lune. Much of her merchantile glory has departed owing to other ports being built much nearer the open water, but the quayside is still bounded by tall warehouses which today are filled more with grain and cement than the riches of the Indian trade that once were stored therein.

Many and various are the inscriptions upon these shipping tokens: "To Trade & Commerce", "May Navigation Flourish", "Pro Bono Publico", "For Change Not Fraud", "Prosperity to Old England" and "Success to the Commerce of Britain", The British Naval Halfpenny of Lord Nelson - "England Expects Every Man To Do His Duty", The Cinque Ports Token with the bust of the Right Hon. W. Pitts, Warden of the Cinque Ports comprising the five ports of Hastings, Romney, Hythe, Dover and Sandwich. This was payable at Horn's Library, Dover.

I ramble on at length but a few more must be mentioned, for almost every trade has its own representative design. As previously mentioned, there is the Iron Founder's Halfpenny showing Vulcan at the forge, the Mechanic's Halfpenny, the Steam Hammer, or the Inclined Plane at Ketley, etc., the Woollen Merchant, a bale of wool; the Weaver, a weaving loom; the Lace Maker, a girl making lace; the Miller, a windmill; the Farmer, a plough, etc.; the Fisherman, a whaleboat & whale. The Philanthropist is represented by John Howard whose labours on behalf of prisoners, and the subsequent liberation of debtors, is commemorated on at least two tokens. Lancaster shows the Castle, an angel with a key to open the door. The sun is rising over the words "GO FORTH" and around the edge is inscribed the words "Remember

the Debtors in Goal". On the obverse is a bust of John Howard F.R.S. The Bath Token is slightly larger in the flan bearing the arms of Bath on the obverse. The only difference on the reverse being that the word ILCHESTER is added to the inscription, "Remember the Debtors in Ilchester Goal".

William Shakespeare, whose portrait adorns several pieces, represents the poets, Dr. Samuel Johnson the authors, Isaac Newton the scientists, David Garrick the thespians. The Corresponding Society depicts Aesops Fable of the Bundle of Sticks, one alone can do nothing but collectively many can do much. The Musician might make merry upon the Harp of Wales and neither the Chelsea Pensioner nor the inmates of the Poorhouse are forgotten.

East Grinstead issued a token bearing the Masonic Arms with the Prince of Wales as Grand Master, and London also issued one for the Oddfellows. The Gardener and the Botanist may take comfort from the Bath token of 1794 showing the entrance to the Botanical Gardens and the Biblical quotation from the first Book of Kings - He (Solomon) spake of trees, from the cedar tree that is in Lebanon, even unto the hyssop that springeth out of the wall.

OLD JOHN OF GAUNT, time honour'd Lancaster, whose portrait adorns many tokens other than those of Lancaster, such as London, Leeds, Liverpool, Steaford, Coventry, etc.

In this connection there may be another reason for John of Gaunt's portrait on the obverse (other than the saving occasioned by using only one new die), The fact that the reigning sovereign, whoever he may be, male or female is the Duke of Lancaster. I well remember Victoria as the Duke of Lancaster and who can fail to recall that impassioned utterance of John of Gaunt from Act 2 of Shakespeare's King Richard 11- "This happy breed of men. This little world. This precious stone set in the silver sea. This blessed plot, this earth, this realm, This England." No account of English Tokens would be complete without a reference being made to the town of Coventry in Warwickshire which was so badly blitzed during the last war as almost to require complete rebuilding, the design of which is being left to the householders themselves. Everyone is having a say in it, even the children. there are about 30 varieties of these Coventry Tokens (exclusive of "Kempton's Coventry Buildings) but these are mostly different dies or different edges of the same tokens and so the whole lot may be practically covered by these three:

1. Obverse-Lady Godiva on Horseback. Rev.: Elephant and Castle.

2. Obverse: Lady Godiva on Horseback. Rev.: Coventry Cross.

3. Obverse: Coventry Cross. Rev. John of Gaunt, Duke of Lancaster.

The story of Lady Godiva dates back to the 11th Century when her husband Leofric, Earl of Mercia, imposed a heavier tax upon his people than they were able to pay; and to relieve the people of this tax the Lady Godiva, at her husband's challenge, rode naked through the streets of the town and repealed the same. Each year the scene is re-enacted in Coventry but the Lady Godiva of the pageant states that the authorities of today insist on her wearing more clothing than she does in everyday life. The story is extremely well told in a poem by Tennyson.

One could go on almost indefinitely, for I feel that I have only mentioned a very few of the thousands of tokens which a little search will discover for you, and in the "humble halfpence" I am positive they will prove a veritable mine of information, sufficiently interesting to satisfy the most exacting numismatist.

1975 CONVENTION AUCTION

The Auction for this year's Convention has been awarded to Mr. Jack Dietrich of Markham, Ontario, who submits the following request:-

W A N T E D

COINS AND BANKNOTES

for the

O. N. A. CONVENTION AUCTION

to be held

APRIL 26th and 27th 1975

AT THE VICTORIAN MOTOR INN

STRATFORD ONTARIO

Each item submitted for auction should have a catalogue value of \$10.00 or more.

The charge for each lot accepted and listed will be \$1.00 plus 10% of the selling price, if sold, or \$1.00 plus 10% of the reserve bid if it does not sell.

PREFERRED RATES FOR QUALITY ITEMS

Please submit a list of items that you desire to have auctioned. If accepted, you will be notified as to when to ship.

AUCTIONEER: JACK C. DIETRICH
MARKHAM ONTARIO
L3P 2Z5

YE ED'S NOTE

All materials should be sent to Jack at the above address by registered mail no later than February 26th. We hope to include the auction list in our March Bulletin, if possible, hence the need to expedite your items to Jack.

NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY

The largest turnout in 10 years, 40 members and guests, attended the last meeting at which the following slate of officers for 1975 was elected:- President - George Wagner, Vice-President - Peter Ferraicoli, Secretary - John Barchino, Treasurer - Art Bruner. All the best for 1975.

COLLINGWOOD & DISTRICT NUMISMATIC ASSOCIATION

The club members are invited to make use of the new Bulletin Board now ready to put up items for sale or items wanted to buy. It is hoped this will prove valuable. Also the club will be taking part in Winterfest being held Feb. 21,22,23. It will be fun.

HURONIA NUMISMATIC ASSOCIATION

At the last meeting the main item of business was the election of the slate of officers for 1975, which was as follows:- President - Ken Prophet, Vice-President - Marie Ford, Treasurer - Cec. Sharpe, Secretary - Steve Robinson. This was followed by an excellent talk by Mr. Lyle Stewart of Adanak Lock and Safe Co. who gave an excellent presentation and talk on locks and protection for the home. After a well conducted auction a social time was enjoyed. Good luck to the new officers.

INGERSOLL COIN CLUB

At the last meeting, as with most clubs, the election of a slate of officers for 1975 took place, at which the following persons were put in office:- President - Tom Masters, Vice-President - George Gray, Treasurer - Len Coles, Secretary - Howard Whitfield, Directors - Lorne Mercer, Charles Laister and Aulis Koslonen. After this business a social time was enjoyed. All good wishes for 1975 numismatically.

NIAGARA FALLS COIN CLUB

The officers elected to lead the club for 1975 were :- President - Peter Kostyk, Vice-President - Donald Brown, Treasurer - George Athoe, Secretary - Marge Smith. Pat Lambert thanked the outgoing executive for a job well done. Members received good news in the form of an announcement that fees have been reduced by 33%. In these days of inflation this is really something. A talk on symbols was given by Howard Hill. In his talk Mr. Hill asked what the rabbit symbol stood for on our centennial nickel. The answer he received from Mr. Hottot was that it showed "how fast our money goes". A lively auction closed the meeting.

ST. CATHARINES COIN CLUB

The first meeting of 1975 saw 82 members and guests present with the new president, Stan Aaroe, conducting the meeting. The main feature of the meeting was the O.N.A. Audio-visual slides on "Canadian Voyageur Dollar". This is a worthwhile slide and was enjoyed by all. Lloyd Dorsey conducted a good auction, assisted by George Oblinsky and Willie Nielsen. The draw winners were John Turner and Bob Voaden and the display winner was Jan Nielsen. A good start for 1975

STRATFORD COIN CLUB

The last meeting saw the goal of 40 members present beaten by 1 and now the problem arises that after an attendance of 50 is reached a new meeting place will have to be found as the present one will be too small. What a lovely problem! A progress report was given on the forthcoming O.N.A. Convention on April 26th and 27th. The president stated over 50% of the bourse tables are sold, tours of the city have been completed and nine pages of advertising have been sold for the Souvenir Programme. Everything really looks good for April. This meeting was advertised as a trade, buy, sell, wheel and deal night and from the activity it was successful. A good auction closed the meeting.

YE EBI'S NOTE - As there was a degree of urgency this month in getting the Bulletin out early in order to give the members time to get items for the auction at the Convention to Mr. Jack Dietrich in time for him to get his list out in the March Bulletin some clubs have not arrived. However they will be here in March. Thank you.

ELECTION OF OFFICERS FOR 1975 - 1977

Following the procedure as laid down in our By-Laws under Article 7, section 7 reads "The Chairman of the election committee shall cause the names of the nominees to be published three months prior to the opening of the Annual General Meeting in the Association's official publication". Carrying out these instructions herewith is a list of the nominations received by Chairman Charles Laister, No. 3 Highway, Tillsonburg, Ontario N4G 3J1

- Past President.....W. E. Pat Lambert.....
- President.....Melvin Fiske.....
- First Vice-President.....Elliot Jephson.....
- Second Vice-President.....Richard Ford.....
- Secretary.....To Be Appointed.....
- Treasurer.....Bruce Raszmann.....
- Director Area No. 1.....(a) Howard Whitfield (b) Tom Masters.....
- Director Area No. 2.....Ken Wilmot.....
- Director Area No. 3.....Robert Voaden.....
- Director Area No. 4.....Bruce Brace.....
- Director Area No. 5.....To Be Appointed.....
- Director Area No. 6.....Gordon Culbert.....
- Director Area No. 7.....(a) Tony Gordon.. (b) Stan Clute.....
- X Director Area No. 8.....Ray Pleau.....
- Director Area No. 9.....Clifford Shipman.....
- Director Area No. 10.....Gerry Albert.....

All names listed are submitted with the understanding that all the nominees have agreed to stand for office.

Please notify Chairman Charles Laister, No. 3 Highway, Tillsonburg, Ontario N4G 3J1, if the listings as noted are not correct.

***** ***** ***** ***** *****

PUBLICITY RELEASE RE O.N.A. CONVENTION

"STRATFORD WHERE HOSPITALITY BEGAN" is the theme of this year's 13th ANNUAL CONVENTION of the ONTARIO NUMISMATIC ASSOCIATION CONVENTION. This Convention is being hosted by the Stratford Coin Club on April 26th and 27th, 1975, at the Victorian Motor Inn.

President Pat Lambert announces that the well-known numismatist, William English, Kitchen^{er} is the guest speaker. President Pat has also announced that the auction will be taken care of by the well-known coin auctioneer, Jack Dietrich. Material may be sent to Jack at the following address:- Mr, Jack Dietrich,
22 Sir Brandiles Place,
MARKHAM, Ontario L3P 2Z5.

All correspondence in regards to the show should be sent to:

Stratford Coin Club,
P.O. Box 262, Stratford, Ont. N5A 6T1
R. Voaden, Publicity Dir.

PROPOSED COIN SHOWS

Listed below are the proposed coin club shows we have with dates and banquets. Please check this list as you decide on a date for your forthcoming show to see if any of these dates conflict with your date.

- Feb. 8 - Huronia Numismatic Association's 2nd annual Mini-Show featuring coins, stamps and antiques during Winter Carnival Week at the Bayfield Mall, Bayfield St., Barrie, Ont. Enquiries re bourse, etc., to Richard A. Ford, P.O. Box 243, Barrie, Ontario.
- Mar. 22-23- Waterloo Coin Society annual show and banquet at the Walper Hotel, King & Queen Streets, Kitchener, Ont. Enquiries re bourse, displays, etc., to the club president.
- Mar. 22 - North York Coin Club Annual Show, Bourse, Book and White Elephant Sale, at the North York Community Hall, 5090 Yonge Street, Willowdale, Ont. from 10.00 a.m. to 10.00 p.m. For information contact P.O. Box 294, Willowdale, Ont.
- Apr. 12 - 13-City of Ottawa Coin Club annual show and banquet in the Chateau Laurier Hotel. For Information please contact R. Johnston, 14 Via Venus, Ottawa, Ont, K1K 0N4.
- Apr. 26-27-Ontario Numismatic Association Annual Convention in the Victorian Motor Inn, Stratford, Ont. Details re bourse, Displays, Reservations, etc. to Stratford Coin Club, P.O. Box 262, Stratford, Ont.
- July 14-16-Canadian Numismatic Association Annual Convention to be held in Calgary, Alberta. More details later.
- Aug. 9 - Collingwood & District Numismatic Association First Annual Show at the Lion's Den, Collingwood, from 10.00 a.m. to 8.00 p.m. For information re bourse, displays, etc., contact Richard Ford, P.O. Box 565, Collingwood, Ont. Displays enquiries to George Collins, P.O. Box 565, Collingwood, Ont.
- Oct. 18 - St. Catharines Coin Club Annual Show and Banquet. Details later when arranged.

STRING ALONG WITH CHINA'S KNIFE MONEY

(From the Paramount Journal, October 1974)

Thanks to London Numismatic Society

To write a "short" history of China's knife money would be something of an undertaking for it actually covers a longer period of time than that of any other country in the world.

It is quite true that the Lydians made the first actual coins around 700 B.C., but the Chinese had long been using a multiplicity of objects in place of money, even before the first coin was ever a gleam in the Lydian's eyes.

A fine example of this is the "Tao" or "knife" money. Shaped much like a knife, one could trade with it as successfully as with a real knife. One could also trade with a number of other similar numismatically-oriented objects--like hoes, spades, even shirts. Chinese logic: Better to use a representative object than the real thing.

It was the "knife" money, however, that found the most favour among the Chinese. Didn't one, when carrying a knife, suspend it from his belt or wrist on a strip of leather run through a hole in the handle?

Why, then, with this method of transportation so acceptable, shouldn't one apply the same convenience to his trading objects? Thus the "Taos" of "knife" money was strung together on leather thongs for any large purchases requiring a lot of "cash".

As the centuries rolled by, the blades became smaller and smaller, until eventually the 'knife' money began to resemble a string of keys. After awhile, the "disappearance" act grew even more pronounced and by the time Confucius made his appearance, the "cash" coins were finally down to just a handle with a square hole in the centre. These were exceedingly popular with the Chinese people and by the time construction finally began on the Great Wall of China, huge quantities of Taos were in circulation. This was late in the 3rd. century.

With the Taos great popularity, they were destined to go on and on, without any change whatsoever, for almost 2,500 years. As a matter of fact, China actually minted no modern coinage until 1889. These bronze pieces of "knife" money or Taos, if you will, soon took on the name of "cash" coinage. This should not be confused with our term "cash". An interesting thing about Chinese "cash" coins is that they are of just one value. There are 4 characters on the obverse to indicate the ruler's name and to tell the people that it is a "precious coin". Quite frequently the reverses were left blank but occasionally a couple of characters would indicate the location of the mint.

If one wishes to collect the Chinese "cash" money, classification would be easy. There were ten main dynasties which produced these coins, The Chow Dynasty, 1122-1255 B.C., the Han Empire, 206 B.C.-220 A.D., the Wei Dynasty, 386-557, the Sui, 581-618, the T'ang, 618-906, Northern Sung, 960-1126, Southern Sung, 1126-1644 and the Ch'ing (or Manchu) Dynasty, 1644-1912.

So go ahead, grab a strip of leather and string yourself a collection of China's "knife" money. Fabulous.

Reference and recommended reading: Illustrated Encyclopedia of World Coins -- Hobson & Obojski.

THIS 'N THAT

Right off the bat let me say here to those coin clubs who are normally represented in this Bulletin that I regret that this month your club news will arrive too late for insertion, however I promise that you will be in the March Bulletin for sure. In addition to this apology I would also remind club bulletin editors that I would like all your bulletins to arrive at P.O. Box 311, St. Catharines at the latest the 25th of the month----As Convention time draws near, I would respectfully draw our members attention to three most important items coming up - (a) Election of Officers, you will see elsewhere in this Bulletin those members who are willing to stand and act for you, the members. We trust that you will attend the General Meeting to give them your support. (b) We have to discuss what we are going to do in the future as far as judging is concerned, more of this from Chairman Ray Pleau and (c) membership and the drop in club members; please, come prepared to give us your ideason how we can improve our membership and indeed the whole operation of the O.N.A.*****Finally, I would stress the importance of getting your auction material away to our friend, Jack Deitrich, as early as possible to the address shown elsewhere in this Bulletin--- So long for now, Mr. & Mrs. Ye Ed.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1973 - 1975

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THE OBJECTS OF COIN COLLECTING

(A paper read at the April 1905 meeting of the Chicago Numismatic Society, and reprinted in "The Numismatist" for May, 1905)

Our thanks to Collingwood Coin Club

Ask collectors their reason for collecting and almost invariably they answer that it is for recreation. With the greater number this is the paramount motive, and as recreation is a necessity as well as a diversion, a collection in providing it performs a service of no little value. But recreation is of several kinds and compensating mental recreation is more difficult to find than that of physical character.

Perhaps the chief value of collecting is that it arouses so keen an interest in the objects collected that research and study concerning them, which otherwise would have been uninteresting and irksome and might have received little or no attention, becomes an attractive recreation, and in consequence is made much more thorough and comprehensive. A prompt reward for the expended effort is a greatly increased appreciation of the collected objects. Knowledge gained through an absorbing interest in the things to which it relates, is fixed far more firmly in the mind than if acquired with no such incentive. Nor will the impulse toward the acquisition of knowledge, thus given, easily exhaust itself as it will be constantly regenerated by the discovery of new material.

The foregoing applies equally to all collecting. Accepting the assertion as to its chief value, it follows that, except when the collector has a special interest in a particular class of objects, the most advantageous material to collect is that which requires the most general and widespread knowledge for its comprehension and appreciation. From this point of view, coins and medals occupy a predominant position.

The majority, possibly, of coin collectors commence their cabinets with the single thought of finding amusement, and view collecting merely as a pastime, interesting and fascinating no doubt, but with no more substantial value than to employ agreeably a few idle hours. The acquisition accidentally, or otherwise, of one or more coins or medals which are at the time unknown and strange to them and therefore arouse their curiosity, engenders a desire to possess other specimens with similar attributes - and thus they become collectors.

At this period they have no very clear idea of what they hope to accomplish; it is only when they have progressed sufficiently to realize the magnitude and unlimited resources of the numismatic field that they perceive the splendid and varying opportunities that coin collecting presents, and it is then that they define more clearly to themselves the objects and purposes for which they henceforth collect.

Naturally these will differ greatly and will vary according to the inclination of the individual, depending upon which features of numismatics appeal to him most forcibly. Some will find the speculative possibilities the greatest attraction, and will collect only for the purpose of financial gain; these, however, should be considered dealers rather than collectors.

Many restrict their efforts to coins of a selected period or locality, or of a certain metal or denomination, or gather only specimens relating to one or more separate or related objects. Collectors adopt a great variety of limitations, some of them unique. For example, one collector confined himself to coins from dies with errors, another to those bearing representations of animals and still another limited the animals to elephants.

But all, no matter how much they have restricted their field, realize early in their collecting experience that in order to proceed intelligently and arrive at a proper and thorough comprehension of their coins, research and study more or less exhaustive is imperative.

To the collector's zeal is now added a craving for knowledge, and his cabinet becomes a powerful and valuable influence in favour of education.

The branches of learning to which the science of numismatics is related are numerous and many collectors specialize, selecting one or more of them according to their inclination or interest. It is a part of archaeology and is a valuable aid in the study of mythology, heraldry, iconography and other subjects. But its relation is closest to History, in fact coins have been freely employed in revising the latter, and much valuable historical data rest entirely upon their testimony.

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Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, c/o Mr. Bruce Raszmann, P.O. Box 33, Waterloo, Ontario.

In the domain of art, coins and medals occupy an important place. They furnish instantaneous ocular proof of the attained stage in its development at all times, and are unimpeachable contemporaneous witnesses to its progress. Nothing will illustrate more strikingly the advance of art, from the crude attempts in the earliest times until it reached its greatest perfection, centuries later - its gradual decline and almost total eclipses during the darkness and turmoil of the middle ages and its rejuvenation thereafter, than a series of coins covering the period involved. The features of numerous historical personages, as well as the costumes worn in past ages, are known to us only from coins and medals, on which they are faithfully reproduced by contemporary artists.

The economists may be chiefly interested in coins as money and will find his cabinet indispensable in the study of the monetary systems of nations, the relative value of the precious metals at various periods, the fineness and weights of the world's coins and their purchasing power at difference times and in different localities.

The true numismatist, while he may specialize in the kind or class of coins, does not do so in his researches concerning those he collects, but strives to acquire a full knowledge of everything pertaining to them. He notes the size, weight, composition, shape and date of issue of each specimen and learns its name and place in the monetary system of the times. He investigates the cause of its rarity, if it is rare - due to perhaps it being one of a small emission or of a recalled issue - and if the latter he tries to learn the cause for recall. He translates the inscriptions, extending abbreviations in order to do so, discovers the application of quotations, when such are employed, and ascertains the significance of each device, symbol and letter.

To the uninitiated all of this may seem a formidable task, but in reality it is far from being so. Careful study of the history of the nation or other authority issuing the coins, will yield the greater part of the desired information; some portions of it, of course, must be derived from special sources; and this last applies peculiarly to researches concerning coins issued without the sanction of any constituted authority, (private coins).

Although the number of coin collectors has greatly increased in the last two decades, it is still relatively small, due, probably, to a variety of causes. Comparatively few people realize the endless entertainment a collection affords, not only for its possessor, but also for those to whom he exhibits and explains the specimens; nor is its potency as a spur to investigation and study generally understood. In addition, there is a widely prevailing impression that coin collecting is an expensive undertaking. This is not necessarily so, as the most valuable results can be obtained as well from inexpensive specimens as from their more costly relations. By inexpensive specimens is meant such which are so because of an ample supply and not those which are cheap because in poor condition. Well preserved specimens are by far the most satisfactory to study from, as the legibility of the inscriptions and the distinctness of the designs will assist in avoiding error.

It should be peculiarly the task of numismatic societies to disseminate knowledge as to the advantages and pleasures of coin collecting and to correct erroneous impressions in relation thereto.

Ye Ed - It seems they had numismatists at the turn of the century, also. This article could easily have been written to-day, it is so suitable.

LETTERS TO THE EDITOR

The following is a letter received from Mr. Charlton in answer to the one sent in by Mr. W. H. McDonald in the December issue of the Bulletin.

January 21, 1975

From: James E. Charlton,
27 N.W. 3rd Court,
BOCA RATON, Fla. 33432

Dear Sir:

I have read the Book Review of my 1975 Standard Catalogue of Canadian Coins, Tokens and Paper Money in the December issue of the Ontario Numismatist.

The reviewer, Mr. W. H. McDonald, asks some questions that I would like to answer. He wants to know why an uncirculated \$1.00 Bank of British North America note of 1837 is worth only \$450. when a \$4.00 note of this bank issued between 1841 to 1877 is worth \$700. to \$800. If Mr. McDonald will study prices realized of auction sales he will find that it is customary for odd or unusual denomination notes to bring higher prices. This is particularly true of \$3. and \$4. notes, of course the much rarer \$6., \$7., \$8., and \$25. values.

He questions the purpose of a yearly catalogue because the Standard Catalogue would be a good reference source without the prices, which, in his opinion, do not make much more sense than they did last year. To substantiate this criticism Mr. McDonald states "Strangely enough the market price increased only for the government issues the past year as the chartered bank notes virtually show no increase in price". To illustrate this point he lists nine government issues which show price changes from minus 25% to plus 145%, but fails to mention a single price change for a chartered bank note.

No doubt the book review was hurriedly written, otherwise such a misleading reference to the government issues and the chartered bank notes would not have appeared. However, for the benefit of Mr. McDonald and others who may be confused, I would point out that substantial price changes did occur for some of the chartered bank notes. Here are a few examples:

Westmorland Bank of N.B. \$4.00 1854 - 59 Unc. from \$75. to \$85. up 13%

Bank of Brantford \$1.00 1859 Unc. from \$40. to \$48. up 20%

The Colonial Bank of Canada 1st series \$10. 1859 Unc. from \$145. to \$175. up 21%

Farmers Bank of Rustico \$5. 1872 V.F. from \$300. to \$400. up 33%

Bank of Toronto \$10. 1935 Unc. from \$70. to \$100. up 43%

The Standard Bank of Canada (Orange) \$5. 1891 E.F. from \$275. to \$400. up 45%

The Agricultural Bank \$1. 1835 Unc. from \$11. to \$25. up 123%

Provincial Bank of Canada \$5. 1907 Fine from \$150. to \$450. up 200%

Royal Bank of Canada (Basseteere, St. Kitts) B.W.I. \$5. 1938 Fine from \$75. to \$365. up 387%

There are, of course, other price changes in the chartered bank notes, too numerous to mention.

Every year rare notes are being discovered and it is natural for the finder to consult a catalogue for a valuation. For this reason the

cataloguer does not feel it is enough to list an unusually large number of notes simply as Rare or Very Rare.

Based on many years as a dealer and auctioneer and with the assistance of well qualified numismatists, I make a sincere and honest effort to produce a useful reference catalogue. No one knows better than the author that it is not perfect, but every effort is made to improve it each year and for that reason constructive criticism and suggestions are always gratefully received.

Signed: J. E. Charlton.

From Ye Ed - As the time draws near for the Convention and the Annual General Meeting I felt it might help make a better meeting this year if the members had time to read the minutes of last year and perhaps prepare some thoughts and ideas to help make this year's meeting more productive.

MINUTES OF THE O.N.A. GENERAL MEETING HELD ON SATURDAY,
MARCH 30, 1974 IN THE GENERAL PROCK HOTEL

The General Meeting was opened with the President, W. E. Pat Lambert, in the chair with 26 members present. The minutes of last year's meeting were discussed and their adoption moved by Tony Gordon and seconded by Richard Ford. Carried.

One ammendment to the Constitution was brought up for discussion, namely, that all past presidents be allowed to sit in on executive meetings with full voting rights. This motion was moved by Charles Laister and seconded by Ken Prophet, and after some discussion was defeated.

Next Bruce Raszmann presented the Treasurer's Report in the form of a Financial Statement which was gone over by those present. During the discussion of this Statement the fact that the O.N.A. had too great a surplus of medals from previous years was brought up and it was suggested that a concerted effort be made to dispose of some in order to get more working capital. Also Bruce indicated that membership was down and that also should be worked on. The adoption of this report was moved by Ray Pleau and seconded by Richard Ford. Also a vote of thanks to Bruce for his untiring efforts on behalf of the O.N.A. was moved by Victor Snell and seconded by Gerry Albert. Both motions were carried unanimously. A discussion also arose as to the advisability of giving honorariums in the present form when finances were rather tight. It was decided that these honorariums should be given for 1974 at the present rate and the continuation or modification of them be discussed at the executive level for the year 1975. As a result of this discussion the Ways and Means Committee was formed with Richard Ford as Chairman, to concentrate on ways of increasing our membership and also making money to help our financial position. A report will be given next year, 1975, on what has been done in this area.

Tony Gordon then gave a report on the 1973 Canadian National Exhibition exhibit by the O.N.A. He said the profit was down this year as there were no 1973 medals for sale and consequently very little means of revenue was available, other than medals of previous years which were on hand. He also stated that there was now on hand 1972 and 1973 medals and 1974 would be ready on time for this year's C.N.E. He also stated that Central Coin Club had offered to man the tables and run the exhibit and sell the medals on a 50-50 basis of profits and that Award Certificates would be given out rather than plaques as in former years

as the price of plaques and engraving had risen considerably. As display Chairman for the O.N.A. this year, Tony also reported that there was no junior displays at the Convention and he felt something should be done to attract the junior exhibitor.

The Editor then asked for comments on the Bulletin, either critical or constructive. As none were forthcoming he reminded the members that at the previous convention it had been suggested that the format be changed so as to allow advertising, etc., but he said this had been looked into and the cost was found to be prohibitive so we had continued with the same format.

Charles Laister next reported on the Audio-Visual service saying that during the year he had mailed out 33 sets of slides to the various clubs. He now has 32 sets of slides on hand which can be sent out and that there is a new set in the library which was produced by Lloyd T. Smith. A vote of thanks was tendered to Lloyd for his efforts and interest in the O.N.A. Charlie said, as suggested last year, some of the slides presentations had been put on cassettes and he was waiting to see how these worked out.

Walter Griggs reported on the Archives saying that he put away whatever was sent to him as historian but felt more should be forwarded to him. He said anything that would be of interest or value to posterity should be sent to him and he felt this phase of the Association was not being used to its fullest. Bruce Raszmann then presented Walter with a book containing the bound copies of the Bulletin for 1972 and 1973. Walter said he had received the ribbons from last year's Convention and had been given the 1974 ribbons to-day. He urged everyone, especially the publicity chairman and convention chairman to send him anything that future O.N.A. members should know of what had happened in the past.

The President informed the members that the Directors' Areas had been re-arranged during the year to try to help each Director to be able to give the utmost help and supervision to the clubs in his area. A special note of thanks was tendered to Charlie Laister for his efforts in mapping out these areas and so enabling the O.N.A. to keep in closer touch with the member clubs. The President asked that each area director send in a written report from time to time regarding the clubs in his area and these reports would be published in the Bulletin for all members to read. It was announced that the Hamilton Area had no Director as the one appointed last year, Mrs. McLennan, was unable to carry on due to other commitments, and Mr. Tom Roach from Hamilton had been approached and it was hoped he would take on the duties.

Ken Wilmot next reported that Convention '75 at Stratford was well under way and would be April 26 and 27, 1975, and he held in the Victorian Motor Inn where there were 100 rooms available. A brochure on this would be going out in the near future.

There being no further business it was moved by Ken Prophet and seconded by Richard Ford that the meeting be adjourned. Carried.

Have you made your reservations yet for your accommodations at Stratford for April 26 and 27? Better get them to Ken Wilmot, P.O. Box 262, Stratford, Ontario, in the near future.

Ye Ed.

MINUTES OF THE O.N.A. DELEGATES' MEETING HELD ON SUNDAY,
MARCH 31, 1974, IN THE GENERAL BROCK HOTEL

The Delegates' Meeting was held on Sunday morning with the First Vice-President, William Gage, in the chair and the following clubs were represented:- Thistletown, London, Brantford, Tillsonburg, Sarnia, Stratford, Oshawa, Huronia, Central, Sudbury, City of Ottawa, St. Catharines, Orillia, North York, Richmond Hill, Welland, Champlain, Canadian Young Numismatists and members of the O.N.A. All in all there were about 30 attending the meeting.

Reports were given by the various O.N.A. chairmen, i.e., Charlie Laiser gave the number of slides used by the various clubs and urged that a greater use be made of the material available. He also stated that some of the slides had been put on cassettes and he hoped for a report on how they had worked out. In some instances the clubs were satisfied with these and in others they did not seem to work as well. It was brought up by Charlie that the right kind and best possible equipment must be used for the best possible results. Some discussion followed and it was left for the delegates to see how it could be worked out with their clubs.

It seemed as if the rest of the meeting was taken up with discussion on judging, this being started by Tony Gordon and Ray Pleau discussing the fact that the displays were down this year and that there were no junior displays at all to be judged, hence the Ray Pleau Junior Trophy could not be given. There was much pro and con on this and some of the clubs felt it would be better to try a new form of judging. As the London Numismatic Society has a "No Category" form, Bill Clarke from London was asked to explain how this system worked. He tried to explain it in detail, as did Howard Hill from St. Catharines. Howard said St. Catharines had tried something similar and it seemed to work there. The consensus of opinion seemed to be that judging methods needed to be looked into. After some time, the President, Pat Lambert, took the floor and said that after listening to all the various opinions he suggested articles be sent to him to be printed in the Bulletin on the various judging systems and the pros and cons of each. He said he would print same and after the members had digested these and had had time to think about the subject it would be brought up before the General Meeting in 1975 where there could possibly be a decision made. As it was felt this discussion had gone on long enough and no further help could be had at this time, the Chairman adjourned the meeting and the Delegates went upstairs for lunch.

SPEAKERS CIRCUIT

By Chairman Ken Prophet

As the Annual Convention is soon to be upon us the Director of the Speakers Circuit is having his annual headache. A careful search of The Ontario Numismatist, The Canadian Numismatic Journal and Coin, Stamp and Antique News has failed, we are sure, to record completely all the speakers that have taken the time and effort of speaking to groups on numismatic material and related subjects during the past year. Only three clubs have gone to the trouble of supplying the Director with letters or copies of their newsletters so that a record of all speakers can be kept.

It does not matter if your speaker is listed in our Speakers Brochure or not --- if he has spoken on any three occasions during the year on any numismatic or related subject to any interested groups (clubs, cubs, scouts, lions, etc.) then we would like to recognize his efforts on behalf of numismatics.

Please search your records to-morrow - without fail - and get a list of names, dates and places into the mail direct to Ken Prophet, P.O. Box 226, Barrie, Ontario, L4M 4T2, so that certificates or labels can be prepared prior to the Convention. Your assistance is much needed and appreciated and this way we will not miss "Thanking" our speakers for their time and effort.

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PROPOSED COIN SHOWS

Listed below are the proposed coin club annual shows we have with dates and banquets. Please check this list as you decide on a date for your forthcoming show to see if any of these dates conflict with your date.

- Mar. 22-23- Waterloo Coin Society annual show and banquet at the Wapler Hotel, King & Queen Sts., Kitchener, Ontario.
- March 22 - North York Coin Club Annual Show, Bourse, Book and White Elephant Sale at the North York Community Hall, 5090 Yonge St., Willowdale from 10.00 a.m. to 10.00 p.m. For information contact P.O. Box 294, Willowdale, Ontario.
- April 12-13- City of Ottawa Coin Club annual show and banquet in the Chateau Laurier Hotel. For information please contact R. Johnston, 14 Via Venus, Ottawa, Ont. K1K 0N4.
- April 13 - Kent Coin Club 7th Annual Coin Show in the Wheels Motor Inn Corner Highway 2 and Keil Dr., Chatham, from 10.00 a.m. to 6.00 p.m. Bourse Chairman is Lucien K. Wagenaar, 27 Peters St., Chatham, Ont., N7M 5B2.
- Apr. 17-20- Greater Toronto Coin and Stamp Exhibitions. For further information contact Box 341, West Hill, Ont. M1E 4R8
- Apr. 26-27- Ontario Numismatic Association Annual Convention in the Victorian Motor Inn, Stratford. Details re bourse, displays, reservations, etc., to Stratford Coin Club, P.O. Box 262, Stratford, Ontario.
- June 1 - Welland District Coin Club 4th Annual Coin Show from 10.00 a.m. to 6.00 p.m. in the Princess Elizabeth School, Schofield Avenue and Lincoln St., Enquiries re bourse, etc., to Denis Laverdiere, 21 Vanier Dr., and displays to Claude Trudel, 72 Wellington St., Welland.
- July 14-16- Canadian Numismatic Association Annual Convention to be held in Calgary, Alberta. Reservations to Front Office, Manager, Palliser Hotel, 133 - 9 Avenue SW, Calgary, T2P2M3, For Stampede Tickets to CNA'75, Stampede Tickets, c/o Mrs. M. Wolley-Dod, General Delivery, Midnapore, Alberta, T0L1J0 and any other enquiries to Calgary Numismatic Society, P.O. Box 633, Calgary, Alberta, T2P 2J3.
- Aug. 9 - Collingwood & District Numismatic Association First Annual Show at the Lion's Den, Hurontario St., Collingwood, from 10.00 a.m. to 6.00 p.m. For information re bourse, etc., to Collingwood & District Numismatic Association, P.O. Box 565, Collingwood, Ontario.

Oct. 18 - St. Catharines Coin Club Annual Show and Banquet.
Details later.

NEW MEMBERS

942 - Gerhard W. Gohlke, 60 Montclair Ave., Apt. 302, Toronto, Ont.
M5P 1P7

Apologies to Mr. Gohlke for inadvertently missing his name at the proper time, but we sincerely welcome him to the Association and trust his membership will prove pleasant and beneficial.

Ye Ed.

Applications published in the January 1975 issue of The Ontario Numismatist have been accepted. The following applications are received and if no written objections are received, their acceptance will be acknowledged in the February issue of the Ontario Numismatist.

- 947 - Mrs. Chris. Brooker, 362 Talbot St., London, Ont. N6A 2R6
- C78 - St. Thomas Numismatic Association, P.O. Box 187, St. Thomas, Ontario, N5P 3T7
- 948 - C.Y. Tang, Dept. of Pure Math, University of Waterloo, Ont.
- 949 - Capt. R. C. Newman, 11 Fourth St., Site 16, Borden, Ont.

The following members have been transferred from Regular Membership to Life Membership:

- LM26 - Stanley F. Peaver, Bancroft, Ontario, K0L 1C0
- LM27 - Harvey R. Farrow, Toronto, Ont., M4W 2E6

ANNUAL DELEGATES MEETING - 1975

From The President's Desk

Since our last Delegates Meeting at Niagara Falls in March, 1974, I have received some criticism on (a) the conducting of the meeting itself and (b) the lack of items for discussion and (c) the sad neglect of your President and Executive in not giving the attending delegates information pertaining to the Association in general and numismatics in particular.

With the above criticism in mind, I felt that here was a chance for your executive and in particular, your President, to go out into the membership and ask for help. This, as it has turned out, proved a good move for I have persuaded Mr. Paul Johnson to act as Delegates' Co-ordinator. It will be Paul's job to provide items for the agenda and generally to guide the meeting along the lines he feels would be the most beneficial to those attending the meeting.

Having laid the ground work, and secured the help of knowledgeable people I feel we, the O.N.A. Executive, have done our part, so now it is up to the Delegates to do their part by (a) attending the meeting and (b) by taking an active and vocal part in the proceedings. Please remember this is not just another delegates meeting but a very special one which I feel sure will benefit all who attend. Please be there to register on behalf of your club and bring any queries you or your club might have. By invitation of your President.

AMMENDED LIST OF ELECTION OF OFFICERS FOR 1975 - 1977

Below is the ammended list of officers for 1975-77 sent to the Editor by the Election Chairman, Charles B. Laister, No. 3 Highway, Tillsonburg, Ont., N4G 3J1, to be presented at the General Meeting of the Convention, April 26, 1975:-

Past President.....W. E. Pat Lambert.....
 President.....Elliot Jephson.....
 First Vice-President.....Richard A. Ford.....
 Second Vice-President.....
 Secretary.....To Be Appointed.....
 Treasurer.....Bruce Raszmann.....
 Directors Area No. 1.....(a) Howard Whitfield (b) Tom Masters.....
 Director Area No. 2.....Ken Wilmot.....
 Director Area No. 3.....Robert Voaden.....
 Director Area No. 4.....Bruce Brace.....
 Director Area No. 5.....To Be Appointed.....
 Director Area No. 6.....Gordon Culbert.....
 Director Area No. 7.....Tony Gordon.....
 Director Area No. 8.....
 Director Area No. 9.....Jack Roberts.....
 Director Area 10.....Gerry Albert.....

***** ***** ***** ***** *****

THIS 'N THAT

Did you hear about the Club last year who sold all their tickets and left the stubs at home? This could happen to you. May I remind you, all O.N.A. member clubs, who have draw tickets to please make sure to (1) sell your tickets (2) GIT YOUR MONEY (3) DON'T put it in the mail. Either bring it or send to the Convention in April. (GEE, you can't trust the Post Office these days whether it will be delivered to-day or by the First of July....Apropos to this, the mail strike is mainly responsible for there being no coin clubs news in this issue of your Bulletin, which to my recollection is the first time we have had to omit club bulletins. However we promise a bumper crop in your April harvest of club news provided the Post Office Authorities clear our mail boxes.... Last minute CONVENTION NEWS, speaking to Chairman, Ken Wilmot, at 7.10 a.m. this morning (the middle of the night) Ken informs us that within the next week every O.N.A. member will receive his Convention packet one full month before Convention Time; this will ensure that every member will know exactly what is going on at Stratford April 26 and 27, so if you don't or can't come to the Convention at least Chairman Ken has provided you with all the necessary data to keep you informed ----Last minute suggestion, as we can't rely upon the mails if it is urgent telephone your area director and he will see your message is delivered ----Ye Ed.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1973 - 1975 O. N. A. OFFICERS

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L. T. SMITH (1965-1967)
Wm. ENGLISH (1967-1969)
D. FLICK (1969-1971)
C. B. LAISTER (1971 - 1973)

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First Vice-President

Wm. R. GAGE

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Treasurer & Membership

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Area 3: Victor G. Potter
Area 4: vacant
Area 5: John Craig
Area 6: Richard A. Ford
Area 7: Tony Gordon
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KEN PROPHET
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Editor

W. E. PAT LAMBERT
Box 311,
St. Catharines, Ont.

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THE UNIQUE COUPLE

By Tom Masters

London Numismatic Society

The year was 1890 and United States was making plans for the Columbia World's Fair in Chicago, and plans were also being made to mint their first commemorative coin, the Columbia Half Dollar, minted in 1892 and 1893.

Susan B. Anthony, who was President of the National American Woman's Suffrage Association, was rallying the women of America to her side to form a group called Equal Rights for Women. This could probably be called the first Women's Liberators of their day. This group, along with Miss Anthony, were pressing the Congress of the United States for a coin with a female on it. A petition was circulated and given to Senator Platt. The result was that when the World's Fair Bill was passed it contained provision for a Board of Lady Manager's coin. It was authorized on March 12, 1893, with a maximum mintage of 40,000. Charles Barber designed the coin. The obverse showed the crowned head of Queen Isabella I of Spain facing left, with United States of America 1893 inside a beaded raised edge. The reverse shows a kneeling woman with distaff and spindle, emblematic of woman's industry. Around the beaded raised edge, the inscription Board of Lady Manager Columbian Quar. Dol. 24,214 were sold for \$1.00 each at the Exposition, with the remaining 15,809 being melted down. The Isabella quarter became the second commemorative coin of the United States.

Marquis De Lafayette (1754-1834) was a French nobleman who, at the age of 20, came to America to serve in the War of Independence. He was attached to the Staff of General Washington and fought gallantly throughout the war. He was wounded at Brandywine and successfully negotiated French aid to the colonies. He became a Major General by Congressional appointment. The bond of friendship between Lafayette and Washington was

so strong that many said that Lafayette was like a son to Washington. After the Revolutionary War, Lafayette returned to France. He later revisited America in 1784 and again in 1824, and was received with demonstrations of honour and gratitude.

The Lafayette Dollar was United States' third commemorative coin. This coin commemorates the erection of a monument to the French General in Paris as part of the United States participation in the Paris Exposition in 1900.

It was designed by Charles E. Barber, with a total mintage of 50,026, of which 14,000 were melted down. The obverse conjoins the bust of George Washington and Marquis De Lafayette, United States of America around the top, and below the bust, Lafayette Dollar. The reverse shows the monument erected in Paris of Lafayette on his horse with the interesting inscription "Erected by the Youth of the United States in honour of General Lafayette". At the bottom of the coin -- Paris -- 1900.

I have titled this the Unique Couple because -- Unique as defined by Webster's Dictionary states:

"One and only, single, sole, different from all others."

First, the Isabella quarter is the only commemorative quarter dollar the United States has minted and, the only United States coin to honour a foreign ruler.

The Washington quarter, first issued in 1932, was originally intended to be a commemorative marking the first president's birth 200 years earlier, but became a regular issue.

The Lafayette dollar was the first coin issued that pictured a former President and American citizen on it -- George Washington. It is also the only coin that shows a President and Foreign dignitary -- General Lafayette.

With these observations, I believe that these facts make these coins very unique.

Ye Ed - Thanks, Tom, for an interesting article and thanks London Numismatic Society for permitting us to print it,

IN PASSING

Funny how a dollar can look so big when you take it to church, and so small when you take it to the store!

Money does make all the difference. If you have two jobs and you're rich, you have diversified interests. If you have two jobs and you're poor, you're moonlighting!

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COMMEMORATIVE NOTES OF THE WORLD

By Amos Warwick - Ingersoll Coin Club.

In the past 172 years over 100 countries have struck over 1000 commemorative coins in gold, silver and baser metals. Commemorative coins date back to the commemorative decadrachms of Syracuse in 405 B.C. and the Battle of Marathon in 485 B.C.

Paper money was known and used by the Chinese as early as the 14th century but paper money did not come into being in the Western world until approximately 1685 with the French "playing card" money. Paper money has not always had a good reputation, take for instance the Continental Currency, Confederate States of America notes, Wild Cat bank notes, etc. Even to-day, paper money is being looked at in dubious ways. Governments have been rather slow in using paper money to commemorate people, places or events in history. Gold or silver has been more suitable.

Many pieces of paper money the world over might be mistaken for commemorative paper money because they portray portraits of leaders in government, the arts, sciences and even historical scenes.

Even United States have notes which depict historical events or places, for instance, the Landing of Columbus or the Signing of the Declaration of Independence, but these notes cannot be called commemorative notes.

What makes a commemorative note?

1. There can be two dates. The year the event happened and the present date. Events are usually honoured in 25, 50, 100 or multiples of 100 years after the event actually occurred.
2. There can be an inscription or statement stating what the event is that is being honoured (the 1948 Swedish 5 Kroner for the birthday of King Gustav V).
3. A special commemorative design which is used only for a short period of time but might not involve any dates.

Since the middle of the 19th century, 19 countries have issued 43 commemorative bank notes up to approximately 1969. Nearly every continent has made a contribution. The Western World leads with some 10 countries and 13 notes. Independence is the subject matter of 23 commemorative notes. I am sure, with new nations emerging the field of commemorative notes will spread, such as the 1972 issue for Sierra Leone and the Jamaica note of 1974 for the Human Rights for the FAO.

To my knowledge, North America has issued only three commemorative notes and they have all been by Canada, the 1935 \$25.00 George V Coronation note and the 1967 \$1.00 Centennial notes with and without serial numbers.

Some of the other countries that have issued commemorative notes are:-

Angola - 1948 - 1 & 2½ Angola - Restoration of Angola to Portugal.
Argentina - 1947 - 1 Peso - Declaration of Independence.
Chile - 1971 - 500 Escudos - Nationalization of Copper Mines.
Columbia - 1938 - 1 Peso - 400th Anniv. of founding of Columbia.
Costa Rica - 1971 - 5,10,50,100,500,1000 Colones - Independence.
Cuba - 1953 - 1 Peso - Comm. birth of Jose Marti in 1853.
India - 1969 - 1,2,5,10 Rupees - Comm. Mahatma Gandhi's birth.

Iran - 50,100 Ryals - 1971 - Comm. 2500 Anniv. of Persia.
 Mexico - 1910 - 5,10 Peso - Comm. 100 years of Independence.
 Lithuania - 1929 - 5 Litai - 500th Anniv. of death, Vytautas.
 1930 - 20 Litai - 500th Anniv. of death, Vytautas.
 1938 - 10 Litu - 20th Anniv. of Independence.
 Sweden - 1948 - 5 Kronor - 90th birthday of King Gustav V.
 1968 - 10 Kronor - 300th Anniv. of Swedish State Bank.
 Venezuela - 1968 - Bolivares - 400th Anniv. founding of Caracas.

These are a few of the commemorative notes that have been issued by different governments to honor specific events in their countries history and I find it to be a very challenging field to pursue.

We can only be hopeful that United States will issue a note or notes to commemorate their 200th Anniversary of Independence in 1976 to add to the collection.

NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY -

The last meeting saw another fine turnout of 35 members and 6 guests. The C.N.A. programme of Silver Five Cent pieces was well received and enjoyed by all. Three new members were welcomed into the club and introduced to the use of the Horse Trading Table and a lively auction which followed the meeting.

COLLINGWOOD & DISTRICT NUMISMATIC ASSOCIATION -

At the last meeting the attendance was 35 members and guests and a Slide Series on Canadian Large Cents 1858-1920 including date and die varieties was enjoyed by all. The club members put on a good display at the Winterfest and seemed to create much interest from the general public in coins. This is a good way to bring the collecting of coins to the fore.

HURONIA NUMISMATIC ASSOCIATION -

Huronian announces they have moved their meeting place from Trinity Parish Hall to a brand new building on Bayfield Street, the A.R.C. Industries - short for the Adult Rehabilitation Centre, #175 Bayfield St. At the last meeting the members enjoyed a very interesting talk by Mr. D. Paterson, the designer of the 1975 Calgary Dollar, on coin designing and graphics. Mr. Paterson was presented with an honorary membership in the club as an expression of appreciation for his interesting talk. The meeting closed with a lively auction.

INGERSOLL COIN CLUB -

At the last meeting three club members gave interesting talks - Mrs. Edmands explained coin designs and the work the artist puts into his design, accompanied by a flip chart, Alan MacNab gave a bit of history of Oxford County and the history of a strip certificate of Lashbrook Jewellers of Tillsonburg, and Mrs. Hodge spoke on the topic F.D.R. and The Roosevelt Dime and how it tied in with the "March of Dimes" to help wipe out Polio. Slides accompanied the topic. All were very much enjoyed.

LONDON NUMISMATIC SOCIETY -

At the last meeting the C.N.A. slide set on the "Coins of Australia" with a commentary by Chris Brooker was enjoyed. There were also three displays of Australian coins and the draw was for Australian coins. There has been some discussion on the Olympic Coinage.

According to an editorial in the February 4 issue of the Globe and Mail Austin Page, director of the program, is fearful that the anticipated \$250 million profit may have difficulty exceeding \$100 million. Many numismatists have been bitter about their hobby being exploited. When \$6.00 or less of silver is used for a \$10.00 coin and then sold for \$15.00, many feel they are being exploited. What do you think?

NIAGARA FALLS COIN CLUB -

At the last meeting there were 33 members and guests present. The guest speaker was Victor Snell, who spoke on "Shinplasters and Hints on Displaying", and his talk was much enjoyed. Several important decisions were made at the meeting, among which was the making of Mel Fiske publicity director for the year, the April meeting to be a Display meeting and the decision to hold a coin show next March. The auction was conducted by Pat Lambert, assisted by George Oblinsky and Peter Kostyk.

NORTH YORK COIN CLUB -

The last meeting was the club's 15th Anniversary so was made a special event with a buffet of fried chicken and the distribution of 15th anniversary novelty notes brought by Ted Banning. John Dewyze announced the establishment of a Franklin Mint Speaker & Film Circuit, with Mr. Doug Wakely the mint's representative and Ray Pleau made a presentation to the President, Stan Clute and the North York Coin Club's archives of cased 1974 Oshawa 50th anniversary medals, which were designed by Ray.

ORILLIA CHAMPLAIN COIN CLUB -

There was a good turnout at the last meeting held at St. Athanasius Church Hall, 8 Westmount Drive North, and a lively auction, an excellent Laurel and Hardy film and delicious refreshments were enjoyed by all. At the next meeting there is to be a Junior Symposium on how to collect and display coins. All juniors urged to attend.

RICHMOND HILL COIN CLUB -

The members and guests at the last meeting heard the featured speaker, Mr. John Munro-Cape, talk about the coins of Great Britain which he accompanied with a number of slides. The members were told that the next meeting would feature a slide presentation entitled "Emmanuel Hahn and Elizabeth Wyn Wood - A Tribute to Their Work" put together by Ken and May Bunnett. So be sure to see it. A silent auction brought the meeting to a close and proved very successful.

ST. CATHARINES COIN CLUB -

The 160th meeting of the club saw 75 members and guests in attendance who heard a talk by Pat Lambert on the grading of coins, which was interesting and educational. Vic Potter was appointed Chairman of the Charles Laister Trophy Display Committee to be responsible for the club's display at the O.N.A. The Show and Banquet this year has been changed to October 25th and plans are well under way. Vic Snell presented past president, Vic Potter, with a pen holder with the 1974 coins in a lucite holder. Paul Johnson made an announcement about the C.N.A. Convention in Calgary and Stan Clute announced the North York Annual Show on March 22nd. The meeting closed with a lively auction conducted by Lloyd Dorsey, assisted by Dennie Laveriere and Hilda and Lawrence Shepard.

SARNIA NUMISMATIC SOCIETY -

President Clare McGee opened the last meeting with 58 members and guests; present including 14 juniors. Staff Sgt. Garry Wilcox of the Sarnia Police Department gave a talk on counterfeit money and displayed some samples pointing out how to tell they are counterfeit. Tom Masters announced that the next meeting would be conducted by the juniors and it is hoped the seniors will encourage them by coming out.

STRATFORD COIN CLUB -

The last meeting of the club saw 43 members and guests present. The planned talk by Chris Brooker had to be cancelled and instead a Coin Word quiz took place. Each member had to give a word connected with Numismatics and explain the meaning. After two or three times around it was turned over exclusively to the junior members. This proved really interesting with such words coming out as "phoney", "d.g.", "tickey" and "osverse". Tom Masters reported from the Ingersoll Coin Club and invited Stratford members to "come on over". The meeting closed with an Auction, Coffee, Chocolate Milk and Cookies.

GOLDEN PORCUPINE COIN CLUB - TIMMINS COIN CLUB

The last meeting saw 26 members and guests present. A lively auction was held with good material being offered. At the next meeting it is hoped to have the slide series "Canada's Five Cent Silver. Also there are to be displays by Rino Bragagnolo of a 1937 Canadian Specimen Set in case of issue and by Don Docherty of special bank notes including a Bank of Brantford 1859 note printed for use in Sault Ste Marie. Don Smith will have a special St. Patrick's Day theme display.

"PENNY-WISE"

Courtesy of Niagara Falls Coin Club

The word "cent" is derived from the Latin term "dantum" which means hundred. A cent is a hundredth part of a dollar.

The cent has won much fame. A hundred years ago, it was never called a cent. Everybody termed it a copper.

The Lincoln Cent was first minted in 1909, the 100th Anniversary of President Abraham Lincoln. Victor D. Brenner was the designer. It was the first to have the motto, "In God We Trust". In 1959, 150 years after Lincoln's birth, the reverse portrayed the Lincoln Memorial.

These coins have been minted in Philadelphia, San Francisco and Denver. They have appeared in copper, steel, shell case copper, bronze and copper-zinc. 156 varieties of Lincoln cents have appeared.

Any person 25 or more, who had acquired and saved one of each of these 156 varieties in uncirculated condition could easily realize over \$3,300. for an investment of \$1.56.

Looked at any U.S. pennies lately?

DID YOU KNOW -

BUNGTON is a humorous American name originally applied to imitations of British Halfpence, which were minted and circulated in America, during the 1784-89 period, some bearing fictitious dates. The name continued to be used in New England during the first half of the nineteenth century, referring to any copper coin of depreciated or insignificant value.
(Thanks Sarnia Coin Club)

PROPOSED COIN SHOWS

Listed below are the proposed coin club annual shows we have with dates and banquets. Please check this list as you decide on a date for your forthcoming show to see if any of these dates conflict with your date.

- Apr. 12-13 - City of Ottawa Coin Club annual show and banquet in the Chateau Laurier Hotel. For information please contact R. Johnston, 14 Via Venus, Ottawa, Ont. K1K 0N4.
- April 13 - Kent Coin Club 7th Annual Coin Show in the Wheels Motor Inn, Corner Highway 2 and Keil Dr., Chatham, from 10.00 a.m. to 6.00 p.m. Bourse Chairman is L. cien K. Wagenaar, 27 Peters St., Chatham, Ont. N7M 5B2.
- Apr. 17 - 20 - Torex '75 at the Harbour Castle Hotel, Toronto, Ontario. For information, please write Torex '75, Suite 1000, 347 Bay St., Toronto, Ont. M5H 2R7.
- Apr. 26-27 - Ontario Numismatic Association Annual Convention in the Victorian Motor Inn, Stratford. Details re bourse, displays, reservations, etc., to Stratford Coin Club, P.O. Box 262, Stratford, Ont.
- June 1 - Welland District Coin Club Annual Show from 10.00 a.m. to 6.00 p.m. in the Princess Elizabeth School, Schofield Ave. and Lincoln St. Enquiries re bourse, etc., to Dennis Laverdiere, 21 Vanier Dr., and displays to Claude Trudel, 72 Wellington St., Welland, Ont.
- July 14-16 - Canadian Numismatic Association Annual Convention to be held in Calgary, Alberta. Reservations to Front Office, Manager, Palliser Hotel, 133 - 9th Avenue SW, Calgary, T2P 2M3. For Stampede Tickets to CNA'75, Stampede Tickets, c/o Mrs. M. Wolley-Dod, General Delivery, Midnapore, Alberta, T0L 1J0 and any other enquiries to Calgary Numismatic Society, P.O. Box 633, Calgary, Alberta T2P 2J3.
- Aug. 9 - Collingwood & District Numismatic Association First Annual Show at the Lion's Den, Hurontario St., Collingwood, from 10.00 a.m. to 6.00 p.m. For information re bourse, etc., to Collingwood & District Numismatic Association, P.O. Box 565, Collingwood, Ontario.
- Sept. 13-14 - C.Y.N. Third Annual Convention at the Four Seasons Hotel, 123 Queen St. W., Toronto, in the Essex and Algoma Rooms. For information contact Jon Jones, 7 Taysham Cresc., Rexdale, Ontario.
- Oct. 4 - Richmond Hill Coin Club Annual Show at the Hillcrest Mall, Yonge St., at Carrville Road, south of Richmond Hill, on Saturday. More details later.
- Oct. 19 - Hamilton Coin Club Annual Show and Banquet in the I.O.O.F. Fellowship Hall, Wellington St. North, Hamilton, from 10.00 a.m. to 6.00 p.m. More details later when received.
- Oct. 25 - St. Catharines Coin Club Annual Show and Banquet in the Westminster United Church Parish Hall. More details as soon as received. PLEASE note change in date from last publication.

NUMISMATICS OR PHILATELY ? ? ?

By Ye Ed

A few weeks ago I received a letter in the mail requesting information on Law/Excise Stamps and asking whether or not these came under numismatics or philately. As a bit of a dabbler in both fields of collecting I decided that perhaps I should do a little research, in the course of which I perused the Encyclopedia Britannica (Vol. 21, page 306), which deals briefly with the Stamp Act in American history, introduced by George Grenville (Parliamentarian) and passed by British Parliament in 1765. It involved an extension of the British system of stamp duties to American Colonies and provided the appointment of officials to distribute the stamped papers. The Act set stamp duties on every 'skin of vellum or parchment, or sheet or piece of paper' used for legal documents, academic degrees, liquor licenses, various commercial instruments, etc.

In a resolution of Oct. 19th, 1765, the Stamp Act Congress declared the Stamp Act and other measures extended. 'the jurisdiction of the Courts of Admiralty beyond its ancient limits' and had 'a manifest tendency to subvert the rights and liberties of the Colonists'. It further resolved that 'it is inseparably essential to the freedom of a people and the undoubted right of an Englishman, that no taxes be imposed on them but with their consent, given personally or by their representatives' and that 'the people of these colonies are not, and from their local circumstances cannot be, represented in the House of Commons in Great Britain'..

It is interesting to note that the cost of collections was more than the revenue received, so the following year the British Parliament repealed the Act BUT passed another act declaring the right of parliament to bind Colonies by their enactments.

STAMP DUTY - While no date is given when started but from the above comments re the Stamp Act, one would be safe to assume it must have been prior to 1765. A tax was imposed in Great Britain on written documents which are evidence of legal rights involved, payment of such tax is denoted by a stamp which is impressed on or affixed to the document.

The Stamp Act of 1891 remained the principal act governing stamp duty, although new duties and increases were authorized by successive finance acts. The sanction of the Act was expressed in very wide terms, It was required that, except in criminal proceedings, an unstamped instrument, to any matter or thing done or to be done in Great Britain, was not to be given in evidence or to be available for any purpose whatsoever, and all judicial officers were required to take notice of the absence or insufficiency of duty. Further, any person whose duty it was to enroll or record an instrument liable to duty, was made liable to a fine if such instrument was insufficiently stamped. In some instances, e.g., contracts for insurance were required to be expressed in a form of stamped policy, failure to do this not only vitiating the contract, but rendering the parties thereto liable to fines. On the other hand, the stamp does not add to or warrant its legality, it merely makes it possible for the legality to be examined.

Quotation from (EVERYMAN'S OWN LAWYER - 70th EDITION - 1971) - Chapter 2 - Mercantile and Commercial Law - Agreements subject to duty (Section 11 - 13) "an agreement not otherwise specifically charged with any duty (whether the same by only evidence of a contract or obligatory on the parties from its being a written instrument) is chargeable

with a 6d stamp duty". The following types of agreements, however, are exempt from this duty -: (1) An agreement below £5 value; (2) an agreement relating to the sale of goods (not applicable to a higher purchase agreement); (3) contracts of service in any office or employment or contracts varying or terminating such contracts. (This duty has now been abolished altogether in respect of agreements made on or after the 1st of August, 1970.

My own conclusions from perusing the above material would be that law stamps undoubtedly belong to the hobby of philately and while they represent money in the broad sense they are still a stamp even as a postage stamp within the same meaning. Any Comments?? Drop a line to Ye Ed.

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THE BEST LAID PLANS

By Stan Clute Richmond Hill Coin Club

Lady Ann Barnard was accredited to be the composer of a pseudo-Scottish ballad titled "Robin Gray"; although she managed to keep the song's true authorship a secret so well that many people came to believe that it was a genuine Scottish ballad of considerable age and had merely been rediscovered by her. However, she is reported to have stated in a letter dated 1823, that the Scottish Laird of Dalziel advised her in confidence, once, to change the words slightly and, "instead of singing 'To make the crown a pouhd, my Jamie gaed to sea', say to make it twenty marks; for a Scottish pund is but twenty pence, and Jamie was na such a gowk as to leave Jenny and gang to sea to lessen his gear. It is that line.... that tells me that sang was written by some bonnie lassie that didna ken the value of the Scots money quite so well as an auld writer in the town of Edinburgh would have kent it." An interesting little piece of numismatic advice. The tale can be found in Anecdotes of the Aristocracy, Vol. 1, by Bernard Burke, Esq., which was published in 1849, in London, England.

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THE CARE AND CLEANING OF COINS

By Mr. Chris Brooker

(This is a talk and demonstration given by Mr. Brooker to the members at a recent meeting of the London Numismatic Society and has worthwhile information for everyone in it.)

The prime ethic of any person interested in numismatics is a respect for coins and medals, etc., especially those belonging to another person. They should always be handled by the edges and care taken that they not be allowed to fall. Owners of numismatic material held it not only for their own enjoyment and others to whom they may wish to show it, but also, they are holding it in trust for the next owner and it should be passed on in the best possible condition.

Whether a coin is to be cleaned or not is a personal choice of the owner. The British and European collectors place much more emphasis on the patins and toning because that is the way they have known valuable coins through the ages. The North American collector on the other hand has a relatively short history of his continent's coins and expects them to be "bright and shiny" if they are not proof or proof-like. Chemical cleaning generally reduces the numismatic value.

By immersing a coin in a warm detergent solution and brushing with a very soft tooth brush, much dirt can often be removed from letters and lines. Afterwards, the coin is rinsed thoroughly in cold tap water and patted dry with a clean towel or tissue.

Mr. Brooker passed around several coins of different metals for the group to see. He then proceeded to clean them by the various techniques; acid dip, ammonia and baking soda, all followed by a thorough rinse and drying. He also demonstrated how a poor zinc coin might be improved by brushing. The coins were then passed around for an after-cleaning inspection.

When questioned about lacquering, Mr. Brooker said only a few people do it. Lacquered coins usually have an unnatural look and, when it comes time to sell, they are greatly reduced in value.

THIS 'N THAT -

Another Convention is almost upon us and I feel I should invite everyone who has an interest in our hobby to come along and join with us in this important event -- remember it is Election Year --It is also another two year period of challenge....The Association has not made the progress we had hoped, which means we must try to find other ways to bolster our lagging membership and interest in the promotion of our hobby. I look forward to meeting many of our members, old and new, plus a real lively General Meeting and, of course, Delegates Meeting on Sunday, don't forget, LET'S HEAR FROM YOU at these meetings.... It was with regret that we hear that the Kitchener Coin Club have been forced to cancel their meetings, perhaps at Stratford some volunteers from the K/W area can get together and re-activate this club....Next month we intend to publish a talk given at the recent Waterloo Coin Society's annual show by well-known numismatist and legal beagle, Bob Aaron from Toronto; called the Great Canadian Coin Ripoff, Bob tells us how it is, so watch the first page of the May Bulletin*****We regret to inform our members that the home of Mel Fiske, our medal chairman, has been burglarized and, among other items, the entire stock of O.N.A. medals pre-1974 have been stolen. Should any of our members be approached to buy any large stock of O.N.A. and C.N.E. medals please either, call your local police station or the Niagara Regional Police, Niagara Falls Detachment with any information pertinent to the recovery of these medals or you could call Ye Ed at 685-5003 St. Catharines or Mel Fiske, 354-9240 Niagara Falls and we will do the rest****April appears to be the month of happenings, not only is it O.N.A. Convention time but April 17,18,19, and 20 see TOREX'75 open at the Harbour Castle Hotel and I see that Frank Rose has gone all out to make this year's show a memorable one. Some of Canada's top numismatists are taking part in a numismatic symposium with moderator Bruce Brace in the chair; Bob Aaron, Jim Charlton, Walter Griggs, Harry Eisenhauer, Fred Jewett, Bob Willey, and Ray Pleau will be taking part in this symposium. I would heartily recommend that everyone who possibly can, attend this afternoon of numismatic exchanges. The amount of effort that has gone into this year's Torex Show can only mean one thing, that we too wish for Frank Rose and that is a successful show.... All for now, See you guys and dolls at Stratford, Bring your suntan lotion, we hope you may need it

Ye Ed



THE ONTARIO NUMISMATIST

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THE GREAT CANADIAN RIP-OFF

By Robert Aaron

(This is the talk given at the recent Waterloo Coin Society Annual Banquet by Mr. Aaron and with his permission we felt all our readers should benefit from this talk).

My subject for this evening is a serious one. It concerns you and I and every other collector, numismatist, dealer and coin investor in this country.

If I had to title my talk I would have to call it the "Great Canadian Rip-Off".

At the outset, I would like to paint a little background picture for you. I would ask you to consider what I am going to say with this information in mind.

The Royal Canadian Mint became a Crown corporation in 1969, and since then has been publishing its annual profit and loss statement. The following figures are taken directly from the annual Mint Reports and show the number of dollars coin collectors spent on mint products and Canadian Numismatic coins in recent years: 1969 - \$880,000; 1970 - \$2 million; 1971 - \$4 million; 1972 - \$3.1 million; 1973 - \$4.3 million. The 1974 figures are not yet out but based on only production figures to the end of December, the mint sold \$4.4 million of Canadian collector coins not including Olympic Coins. My guess for collector sales of 1974 coins would be well over \$5.5 million. The Mint turns over a tidy profit every year to the Federal Government. In 1973 the Mint handled over \$3.05 million, up drastically from \$962,000 in 1972; \$1.63 million in 1971; and \$78,000 in 1970.

Any corporation in private business the size of the Mint and doing the same dollar volume of sales with the same size profits would be expected to spend huge amounts on public relations, advertising and one or more full time P.R. persons. It is quite apparent that the Mint spends next to nothing on advertising, and its public relations is limited to two or three cocktail parties in

December to encourage dealers to submit orders for the following year's coins, for delivery six or seven months later. In fact, and I have no hesitation in saying this for the record, the Mint's public relations expenditures are a disgrace. The Mint hasn't even been sending a representative to man a table at Canada's largest coin show, the Torex shows held twice a year in Toronto. So that's the background. Now I suggest to you that the Royal Canadian Mint has a serious obligation to Canadian collectors, not just to sell coins, but to promote the Hobby of Numismatics.

Well, what does the Mint do in this line? Every year they send around to their vast mailing list a garbled, confusing French-English one page brochure, outlining their products for the year. This year the brochure is so bad that it even mis-spelled the name of the designer of the Calgary dollar, Donald D. Paterson of Don Mills, Ontario. Not only is this cheap, but it really does nothing to promote the hobby.

How can the Mint improve? Let's look at the Canada Post Office for an example of how to do things right. With each new issue of stamps, the Post Office releases a separate colour brochure, printed not in mixed French and English, but in separate languages on opposite sides of the same brochure. The background of each issue is completely detailed and not buried in amongst descriptions of six different issues as in the Mint brochure. Full specifications are given, including date of issue, designer, dimensions, manufacturing process, etc. Why the Mint can't do this, I'll never know. Another thing the Post Office has is a deposit account service. A collector can place a standing order with the Post Office for a stated quantity of each new issue, and the order is automatically filled and charged against a credit balance. How about the same thing for coin collectors?

Recently I came across a kind of comic book-text book about Canadian stamps designed for use in public schools. The book features a friendly beaver cartoon character named Phil Ately. Using examples of Canadian stamps divided by subject, the book takes junior collectors on a philatelic voyage through geography, native Canadians, Canadian wildlife, explorers, history, sports, prime ministers and Olympics. It is one of the best hobby introduction books I've ever seen, and it's free. How envious our coin collectors should be.

I'd like now to turn my attention to the Royal Canadian Mint Act and specifically the sections dealing with its Board of Directors. The Mint has a Board consisting of a chairman (the deputy minister of supply and services), the mint master and five other directors, two of whom are from the public service and three from outside. What really bothers me is section 9(4) which says no person shall be appointed a director from outside the public service of Canada who does not have experience in the field of metal fabrication or production, industrial relations or

The Ontario Numismatist is published by The Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories:- Life Membership - \$50., Regular Membership - \$5. annually, Husband and Wife (one Journal) - \$7. annually, Juniors (up to 18 years of age) - \$3. annually, Club Membership - \$10. annually.

Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, c/o Mr. Bruce Raszmann, P.O. Box 33, Waterloo, Ontario;

a related field. Section 10(1) says a person may not be a director if he is engaged in or associated with, among other things, "the purchase, production or sale of coins or coin operated devices". The combined effect of these two sections absolutely excludes collectors from the Board of Directors of the Mint, and that's exactly what we, as hobbyists, need - a collector representative on the Board. Representations to this effect have been made to Ottawa for the last several years - but to no avail. The Act still stands.

What about coin design? Granted, we do have collectors representation on most of the time now whenever there is a contest to choose a new design, whether a regular or Olympic commemorative. But a situation arose recently which points to the ineffectiveness of coin collectors when it comes to dealing with the mandarins in Ottawa. Last November, I learned the Mint had prepared designs for the 1975 dollar coin to commemorate the opening of the new mint facility in Winnipeg. No other subject was under consideration and the design in finished form was presented to the Minister of Finance.

The Minister, in his wisdom, killed the idea. There was no little protest from the numismatic community. Mr. Turner, in replying to a letter from Toronto Central Coin Club president John Dewzye, said: "The Government has been commemorating the 100th anniversaries of Canadian provinces, cities and events of national importance by striking one dollar coinage in commemorative design. Given the large number of possible commemorations, it has become necessary to restrict one dollar coins to events of national and historic importance. As a result, it was felt that the opening of a new mint in Winnipeg did not warrant the striking of a dollar coin to mark the occasion."

Well, all I can say to the Hon. Mr. Turner is that if the opening of a new mint isn't an event of national importance, I don't know what is. And even if it isn't, why can't we have an exception in this case. Surely it wouldn't establish a commemorative precedent for, as an example, the opening of a new federal hospital, military base or income tax building. Again, the collector suffers.

I have another suggestion for a way the Mint can improve its sagging public relations. In 13th century England, a custom developed called The Trial of the Pyx. The ceremony was held annually at the British mint to discourage counterfeiting and bolster public confidence in all coins of the realm by requiring that they be struck in compliance with specific standards and testing to verify it.

Until recently at the Royal Canadian Mint was held an annual Assay Commission, the modern day equivalent of the Trial of the Pyx. Five commissioners were usually appointed from the National Research Council and the Department of Energy Mines & Resources. As far as I can determine, the Assay Commission is no longer held in Canada. Not that anyone ever heard about it, of course. It was never publicized and it only rated a brief paragraph in the annual reports of the master of the Mint, and even these have disappeared.

In today's world of space age technology and automated high speed coin production, the Assay Commission is probably unnecessary, but I think it is still good to have an impartial commission meet annually to test samples of the country's coinage. The practice is still carried on in Great Britain, and in the United States, collectors go for the annual Assay Commission meeting in a big way.

Just last month, President Ford, appointed 26 people from all

WALKS of life including several prominent coin collectors. They all met in Philadelphia for a full day spent counting, weighing and assaying sample coins selected and reserved during previous year for this purpose. Members of the press are invited and this is the value of the American practice: Coin testing and the hobby of coin collecting generally are given wide media coverage on the day the commission meets. Publicity like this for our hobby couldn't be purchased for thousands of dollars. And yet the Canadian mint shuns the practice. I'd like to know why.

Listen now to a little story I wrote two years ago at a time when the largest silver coin the country had was a silver dollar. It goes like this:

An international coin collection Convention is scheduled to be held in a major Canadian city in 1976. Nothing like it has ever happened in Canada before. Thousands of amateur and professional numismatists from all over the world will attend. Choice specimens from major private and museum collections will be brought to Canada for display. Illustrious guest speakers will present the results of their latest research and bourse dealers will offer super numismatic wares. New facilities will be constructed to protect the millions of dollars of coins on display and unprecedented security measures will be taken to protect both the coins and the collectors. World-wide publicity will be given to the event.

Despite government contributions, the event is forecast to run up a huge deficit. The mayor of the host city has come up with a brilliant idea - a surcharge of \$1 will be imposed on every ticket to every sports event in the country during the two or three years preceding the convention. The proceeds would guarantee that there would be no deficit to be paid either by some level of government or by the collectors themselves. Ridiculous? Yes. Hypothetical? - not necessarily. This fictional scenario is the exact reverse of the situation which Montreal mayor, Drapeau, expects to pay for the 1976 Olympic games.

Why tax the coin collectors? Why gouge just one small sector of the Canadian public, the coin collectors? Well, it's become painfully obvious to everybody concerned that the Canadian public in general and increasing numbers of coin collectors in particular want nothing to do with the Olympic coin program. The first series with an issue of 9 million has become a drug on the market and many dealers still have huge inventories of unsold series 1 coins. In fact, series 1 is still wholesaling at below issue price.

Instead of lowering the price on series 11 to stimulate sales, our friends in Ottawa raised the price from \$36. to \$45. blaming rising silver prices. But when series 3 rolled around, and silver had dropped \$1 to \$1.50 from the previous high, the price was again raised to \$47.50. This, of course, is guaranteed to cut sales. As if to acknowledge this, mintages were cut from 9 million to 7 million for the second series and about 5 million for the third series. If this keeps up, there won't be enough of series 7 to go around this room. Not surprisingly, Austin Page, head of the program, said in January that revenue from the coin program might not top \$100 million, as opposed to the original target of \$250 million.

American collectors, I think, have the right answer to over-priced coins. Last year, the U.S. mint started taking orders for a three coin proof set of bicentennial commemorative silver coins - the dollar, half and quarter - priced at \$15. Collectors were shocked at the outrageous price and boycotted the issue in large numbers. Orders were only trickling in instead of pouring in and Congress had legislated that a

MINIMUM of 15 million coins or 5 million sets be struck. Finally in desperation the U.S. Mint reduced the price from \$15. to \$12. and extended the ordering deadline from Jan. 31 to July 31.

That's what I call collector power, and I'd like to see the same thing happen in this country. It seems to me that what we have now in Canada is a partial boycott of Olympic coins. Many collectors don't like them (although series 111 is truly a classic design), many can't afford them and even more don't recognize them as currency. What I would personally like to see is an organized, publicized collector boycott of Olympic coins until the exorbitant prices are lowered. This would probably benefit the Olympics in the end, as no doubt more collectors could afford to buy the coins if the prices were lowered.

If American collectors have enough economic clout to bring the U.S. Treasury to its knees, surely their Canadian counterparts have enough power to get the Olympic coin program to reduce its prices.

The final topic I want to discuss with you is probably the most important one, as it threatens the very existence of our hobby. I am referring to the problem of counterfeiting. If any of you bought a rare date silver dollar at the shop today, there is a very good chance the coin is a counterfeit. In the last two years, hundreds if not thousands of counterfeit Canadian silver dollars and gold pieces have entered this country from Italy and Lebanon. Most of them are so good that not even an expert can tell the bogus from the genuine. When a dealer in the northwest U.S. is offering quantities of 1948 silver dollars and when a dealer at Torex last fall has 2 full trays of rare date silver dollars at below market value price, something is wrong. The police are willing to help but their knowledge of the subject is limited and arresting someone for possessing a coin that turns out months later to be genuine might be embarrassing.

The only answer to this problem seems to be greater collector knowledge. Next year in Toronto there are plans for a counterfeit seminar like the one which has been held in Vancouver for the last two years. If this becomes a reality I hope to see the members of the Waterloo Coin Society lined up with me on registration day.

It is only illegal in this country to counterfeit coins that are lawfully current in Canada or elsewhere. It is perfectly legal to make and possess counterfeits of coins that have been demonetized and are no longer current. Last year, German firms were advertising copies of obsolete German and Prussian coins. Duplications of originals worth as much as \$19,000 were selling for \$19. A group in Vancouver protested to the German ambassador to the United States, and they were joined by the Montreal Numismatic Society. In less than three months, as a direct result of these Canadian protests, the West German government passed a law prohibiting the manufacture of unmarked reproductions of coins.

The law closely follows the U.S. Hobby Protection Act, a law which I would like to see passed by the Parliament of this country. That statute prohibits the manufacture or importation of coin reproductions which are not plainly and permanently marked COPY. Violating items may be seized.

The act is designed for private enforcement. A collector can sue to restrain a violation, and for damages, costs and his own lawyers fees. The U.S. Hobby Protection Act was brought into being because American collectors have a strong lobby and a strong voice in Washington. It looks to me like Ottawa not only doesn't listen to Canadian

collectors but doesn't even want to listen.

I call on the Canadian government to enact a Hobby Protection Act and to make the Royal Canadian Mint and the Olympic Coin Program more responsive and more responsible to Canadian coin collectors. And I call on the Canadian Numismatic Association and other collector groups in the country, including this one, to stand up and be counted in Ottawa. We must push for representation on the mint's board of directors, consultation on coin designs and subjects. a Winnipeg mint commemorative, more government promotion of numismatics, an end to official price gouging, restoration of the Assay Commission, as a public event and tough new counterfeit laws.

We must write our M.P.s, the Prime Minister and members of his cabinet. We must pepper them with numismatic questions during election campaigns. And we must support any party, whether government or opposition, which is sympathetic to our goals. Numismatics is a great hobby, but we have a long road to travel to make it better. I'm starting the journey down that road and I hope you'll join me.

Ye Ed's Note - Author Aaron's hard hitting talk had his audience convinced that now is the time for action to force the Royal Canadian Mint to do something --- at least it was felt worth a try, futile though it may be --- Any comments on Bob's article would be welcome either as a letter to the Editor to Bob in care of Ye Ed.

ONTARIO NUMISMATIC ASSOCIATION
"BOOK LENDING LIBRARY"

BORROWING PROCEDURE

1. Members of the Ontario Numismatic Association may borrow listed books for a period of two weeks. Books may be renewed for a further two week period, if there is no other request on hand.
2. Postage both ways to be paid by the borrower.
3. In returning books, please mark BOOK POST on outside of package to obtain lower postal rates.
4. Be sure books are packaged so as to protect them from transit damage.
5. Rare and valuable books will be sent by FIRST CLASS mail, insured for their retail value, and must be returned in the same way.
6. Address all library correspondence to:

Mr. Cixtor Potter,
18 Prince Paul Crescent,
ST. CATHARINES, Ontario L2N 3A9

A Personal Note from the Canadian Large Cent Club

Dear Friends:

We would be interested in hearing from any of your members who collect large cents. The only cost of our members is the monthly postage to cover mailing of our newsletter.

Sincerely,

Signed: Gary C. Littrell,
4300 Prairie Ave., #41,
AMARILLO, Texas, 79109, U.S.A.

NEW MEMBERS

Applications published in the March 1975 issue of the Ontario Numismatist have now been accepted. The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the June issue of the Ontario Numismatist.

950 Wm. J. Gordon, P.O. Box 937, Waterloo, Ontario N2J 4C3

951 Robert Aaron, c/o 372 Bay Street, Toronto, Ontario.

PROPOSED COIN SHOWS

Listed below are the proposed coin club annual shows we have with dates and banquets. Please check this list as you decide on a date for your forthcoming show to see if any of these dates conflict with your date.

June 1 - Welland District Coin Club Annual Show from 10.00 a.m. to 6.00 p.m. in the Princess Elizabeth School, Schofield Ave. and Lincoln St. Enquiries re bourse, etc., to Dennis Laverdiere, 21 Vanier Dr., and displays to Claude Trudel, 72 Wellington St., Welland, Ontario.

July 14-16 - Canadian Numismatic Association Annual Convention in Calgary Alberta. Reservations to Front Office, Manager, Palliser Hotel, 133 - 9th Avenue SW, Calgary, T2P 2M3. For Stampede Tickets to CNA '75, Stampede Tickets, c/o Mrs. M. Wolley-Dod, General Delivery, Midnapore, Alberta, TOL 1J0 and any other enquiries to Calgary Numismatic Society, P.O. Box 633, Calgary, Alberta, T2P 2J3.

Aug. 9 - Collingwood & District Numismatic Association First Annual Show at the Lion's Den, Hurontario St., Collingwood, from 10.00 a.m. to 6.00 p.m. For information re bourse, etc., to Collingwood & District Numismatic Association, P.O. Box 565, Collingwood, Ontario.

Sept. 13-14 - C.Y.N. Third Annual Convention at the Four Seasons Sheraton Hotel, 123 Queen St. W, across from City Hall, in the Essex and Algoma Rooms. For information contact Jon Jones, P.O. Box 367, Reddale, Ontario.

Oct. 4 - Richmond Hill Coin Club Annual Show at the Hillcrest Mall, Yonge St. at Carrville Road, south of Richmond Hill. More details later.

Oct. 19 - Hamilton Coin Club Annual Show and Banquet in the I.O.O.F. Fellowship Hall, Wellington St. North, Hamilton, from 10.00 to 6.00 p.m. More details later when received.

Oct. 25 - St. Catharines Coin Club Annual Show and Banquet in the Westminster Church Parish Hall, Queenston St., St. Catharines. More details later when received.

IN PASSING - Tid-bits from Readers Digest

You do not lead by hitting people over the head -- that's assault, not leadership.

In youth we want to change the world; in old age we want to change youth.

THE BANK OF ENGLAND

By J. J. Cullimore Allen - City of Ottawa Coin Club

It was founded in 1694 (William III), and in its vaults lie our gold reserves. In this respect the Bank is the Fort Knox of Great Britain. During the 18th century the Bank became the main source of supply of gold coins. Owners of bullion could exchange it here for coin. It must have been most exciting to be able to go along to the Bank with a bar of gold, and to be handed lovely new sovereigns in exchange. Unhappily one cannot do this now. The practice was stopped by the Gold Standard Act of 1925.

To the tens of thousands of people who pass this building every day it is just "The Bank". I imagine few of them have a clue to the number of people employed there, to the amount of work that is dealt with every day, to the immense influence the Bank has on world monetary affairs, and to the vast resources that lie in the vaults. One of the smaller sights of London is the progress of the Bank Picket, which normally marches from Wellington Barracks to the Bank each night, to stand guard over the nation's wealth. The need for this picket of Guards has recently been questioned in the House. Allegations have been made that its progress obstructs traffic, and that the men hate the assignment. It would be a pity to see this ancient and colourful little ceremony forced off the London streets by modern traffic. Moreover, I have always understood that the men, in the main, liked the job of guarding the Bank, since the Governors were not ungenerous to their guard in the matter of creature comforts. How true is the saying, "safe as the Bank of England". My thoughts when passing the Bank are of gratitude, and a dream of what a wonderful time I could have were I allowed to sort through some of the sovereigns in the vaults below. To the Bank a sovereign is just a sovereign, but I am sure I should find varieties I have never seen, or may never be able to acquire".

THIS 'N THAT

I had a brief note from fellow collector Stan Clute thanking me for the March issue of the Numismatist which he received April 16th... 'Twould have been quicker to have gone by pony express, so much for the mails, and speaking of mails, MALES I mean, Ye Ed should let our readers know that the reason for an eight page Bulletin in May and a possible late Bulletin in June is due to the fact that a number of pretty nurses at the St. Catharines General Hospital have invited Ye Ed to be with them for two to three weeks while they look into his innards. However, we promise that some sort of Bulletin will go out even if no good samaritan will volunteer to take over Ye-Editorship. Any takers.... It has been most rewarding to receive over the past few weeks many letters from our readers requesting that we continue on as Editor, however, I must again repeat that for health reasons for myself and Mrs. Ye Ed we must in all fairness request to be relieved from this important duty.... In conclusion I would recommend to those of our readers who have been disappointed by the Mint and its products to put your complaint in writing to Mr. Gordon Hunter, Master of the Mint, with a copy to your local M.P., then we may get action.... See you in June, So long,

Ye Ed



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1975 - 1977
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MESSAGE FROM YOUR PRESIDENT

TO ALL O.N.A. MEMBERS

OUR FUTURE IN O.N.A.

Firstly, we are glad to learn that Pat Lambert is out of hospital and we wish him a return to good health.

Well, the Stratford Convention is over and I am sure that those of you who attended must surely have enjoyed the friendship so evident throughout. Our thanks to the Stratford Coin Club for this fine endeavour.

The O.N.A. Convention must indeed be one of the highlights of the numismatic year and I hope we can keep it that way. The O.N.A. has a strong organization with good directors, who hope to participate as much as possible in numismatic activities. We welcome your ideas on how to keep numismatics on the move in Ontario. If you wish to let us know of something, please send it along to O.N.A., Box 33, Waterloo, Ontario.

Next time, you go to a coin meeting, encourage a friend to go along with you. If you don't succeed, keep on trying and in this way you will help numismatics to grow. When there is a full attendance at your local meeting, your executive will always provide for more informative meetings. Go to other meetings in your area and bring back their ideas to your club.

As a suggestion, I would like to see more attention given to grading. Perhaps your coin club could arrange one "grading" meeting a year. Out of this there might emerge a grading expert who could provide this service through O.N.A. After all, grading is the name of the game when it comes to discernment and picking the truly graded coin.

Other thoughts come to mind on policy development, for example, what is the relationship between O.N.A. and C.N.A. - are we duplicating our efforts? Can we contrib-

ute to one another? Should there be a two-tier arrangement? Time is precious so let us be as efficient as we can in helping the hobby.

You will pull back or enter more fully into our hobby as you see fit and this is the right way for things to be. Medieval archers of England and France knew that a bow works best when its string was alternately loose and taut. With the bow string tight, you were in business, loose, the tension was released and the wood returned to its natural straightness. Thus, the saying arose 'you will break the bow if you keep the bow string always stretched' has become an expression of significance to us to-day.

With this in mind, I wish you all enjoyment in numismatics in the years ahead.

Yours sincerely,

Signed: H. Elliott Jephson,
President.

CAPITAL GAINS - REFERENCE COIN COLLECTIONS

By Robert Aaron

Collectors are now aware that when disposing of a collection, whether it be coins, tokens, medals or paper money, a capital gains tax is involved. It is probably not clear in the minds of most collectors just what the capital gains tax implies, and to what extent the collector is involved when disposing of a collection.

A new ruling by the director of the Technical Interpretations Division of Revenue Canada-Taxation has done much to clarify the income tax position of coin collectors who make capital gains on their coins. In general, the capital gains tax sections of the Income Tax Act provide that if the proceeds of a sale of a personal asset (including "a coin") exceed \$1000., the individual may deduct from those proceeds either his cost or \$1000., whichever is greater. In other words, tax is payable only on the excess profit over \$1000. The taxpayer cuts the profit in half, and adds one half to his regular income and pays tax on it at the prevailing rate.

Until recently it had been the general understanding among coin collectors that capital gains tax was payable on half the profit of a coin or collection sold in a taxation year for more than \$1000. Recently in Toronto a widow negotiating the sale of her late husband's coin collection to a local part time dealer, thought of the tax consequences just before the transaction was consummated and tried to back out of the deal. It was her understanding that since the sale of the collection involved profits of well over \$1000. she would have to pay capital gains tax on the total profit minus \$1000.

The Ontario Numismatist is published by The Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories:- Life Membership - \$50., Regular Membership - \$5. annually, Husband and Wife (one journal) - \$7. annually, Juniors (up to 18 years of age) - \$3. annually, Club Membership - \$10. annually. Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, P.O. Box 33, c/o Mr. Bruce Raszmann, Waterloo, Ontario.

The new Revenue Canada-Taxation ruling means that the whole collection was tax exempt. The Department now advises that the \$1000. exemption provided for in the Income Tax Act applies to ownership of, or any interest in or right to, each individual coin or each set, but not an entire collection. A coin collection may consist of a number of individual coins or sets, each one of which has the benefit of the \$1000. exemption.

Department policy regarding the disposition of individual coins of a collection that are not part of a set (which will be defined later) may be summarized as follows:

(1) Where a number of coins valued at more than \$1000. each are present along with other coins having values of less than \$1000 each, the aggregate, or total, of these latter coins, even if in excess of \$1000, would not be subject to the capital gains tax provisions of the Act.

(2) By the same token, where a collection contains no coins valued at more than \$1000. each, but has a total value of more than \$1000, it would not be subject to the capital gains tax provisions of the Act. Most Canadian coin collections fall in the latter category, and are, accordingly, exempt from capital gains tax on sale. With respect to a "set" of coins, a similar rule applies - each "set" of coins is treated as one coin (with one \$1000 exemption) for taxation purposes.

What is a set? The Income Tax Act does not define the word "set" so it therefore takes on its normal meaning, according to Department policy, i.e., a number of coins belonging together and relating to each other, produced and issued simultaneously or over a short period of time ordinarily being disposed of simultaneously. According to this definition, a set would include a Canadian cased year proof set (such as 1858, 1911, 1937), or a cardboard or polyfilm - enclosed proof-like set issued in one year. A set of silver dollars from 1935 to date in a cardboard folder is probably not a set for tax purposes. Neither is the total accumulation or hoard of miscellaneous Canadian and foreign coins typical of many collections.

A coin collection is not a set for tax purposes. Would a collection of 28 Olympic coins, whether proof, uncirculated or encapsulated be considered a "set" for tax purposes? Probably not, although each four coins set of proof Olympic coins might qualify as a set. When a set of coins is disposed of in one transaction or in a series of transactions to one person (or a group of persons not dealing at arm's length), the sale of the set is treated as if it were one coin for tax purposes. If total proceeds are less than \$1000, any profit over \$1000 is taxable. If total proceeds are less than \$1000, the sale is tax free regardless of the amount of profit. A special rule applies where a set, e.g., a 1911 cased proof set, is being broken up and sold to different purchasers separately. In this case, the \$1000 limit is apportioned between the parts of the set. The applicable rule is found in section 43 of the Act.

Another special rule applies where a group of people own in partnership a single coin or coin set. This group of people might be, for example, a collector syndicate or the heirs of an estate. Basically, the rule says that there is only \$1000 limit for each coin or each coin set. The \$1000 limit cannot be obtained more than once where a property is sold in several parts or is owned by a group of people.

What does all this mean to the average collector? Assuming the average collection contains few if any coins worth \$1000 or more, the

Income Tax Act allows the collector to make fairly substantial profits on his collection without paying any tax at all. The tax-free income can be used by the taxpayer to feed his family or to underwrite purchases for the rest of his coin collection. If however, the collector engages in too much buying and selling of coins, he might be deemed to be carrying on a business in coin dealing and the entire profits without exemption can be classified as income.

Most of the information contained in this article applies equally to stamps, painting, sculpture, prints, drawings, etchings, jewellery, rare books, manuscripts or folios. Care should be taken, however, in applying the "set" rule outlined above. Further information can be obtained from local Income Tax offices. Written interpretations of specific sections of the Act may be requested from the Director, Technical Interpretations Division, Revenue Canada-Taxation, 875 Huron Rd., Ottawa, Ont. K1A 0L8. Collectors with specific taxation problems regarding coins or stamps should seek professional advice.

Presentation by W. English at the O.N.A. Convention at Stratford, 1975.

CANADIAN NUMISMATICS

To-night let's talk about our Canadian Coin Hobby Story. Let's travel back in history and touch on some of the interesting things that have happened.

Early Canadian coin collecting was a hobby of collecting tokens in depth and decimal coins on a type basis. This is evident from the information printed in the American Numismatist, and the many other collectors works and publications. Some of the early collectors who shared their studies and information, dating back to the 1860's, includes Andham, Leroux, Breton, Corteau, Wood, McLachlen, McColl and Lee's. These scholars covered the tokens, medals and coinage until the early 1900's. Their catalogues, in some cases, listed rarity numbers which determined the trading value. Condition did not seem to play as large a roll as it does to-day. Tokens and medals were of most interest.

Wate Raymond, in 1937, published what appears to me as the first priced Canadian Coin Catalogue, "Coins and Tokens of Canada". It listed a price for tokens graded fine and very fine while decimal coins to 1936 were priced in fine and uncirculated. An official mint report on the coins issued each year from 1870 to 1936 is included. The issues for 1858 and 1859 were omitted for some reason. I believe a second edition of this catalogue was issued around 1949.

In 1948, the year the Ottawa Coin Club started, a collector in Winnipeg, Bert Koper, organized "The Canadian Coins Club Society". He was editor of their publication "Canadian Money Talks" with six editions being issued between October, 1948 and March 1951. As far as I can determine names of some members included Cec. Tannahill, Byron Swayze, Les Hill, J. D. Ferguson and Jerome Remick to mention a few. Mr. Koper listed variations on all denominations of Canadian coins in the publication, and followed by printing two booklets on 1858 and 1859 large cents, the other on Tombac nickels. In the last issue (that I have) Mr. Koper warns collectors to beware of copper and silver coins that look B.U. as some have been plated or, as he puts it, have been put in some kind of machinery. I wonder if they had whizzing then. Koper also states that the 1921 Five-Cents is not as scarce as many reports indicate. In 1940 he knew of 18 specimens in Winnipeg but this had increased

to 100 to 140 by 1950. He mentions a horde of 430 in Portage La Prairie. These have never surfaced. 1950 was a momentous year for Canadian Numismatics, because in January editor Guy Potter printed Vol. 1 No. 1 of the C.N.A. Bulletin. President Major Sheldon Carroll, then a Capt. announced the formation of "The Canadian Numismatic Association" through the re-organization of the Ottawa Coin Club, founded only two years before. Membership dues were \$1.00. An ambitious registry of scarce coins was started to try and determine how many could be accounted for. A newly reported 1893 round top 3 was included along with 1908C Sovereign, 1921 5¢ and 50¢ pieces, plus the 1936 dot coins. An excellent description of coin grading was included under coin classifications. The C.N.A. had monthly meetings and bulletins. In the March 1950 Bulletin, President Carroll advised collectors not to delay getting needed coins as Frank Katens latest auction listed tokens selling at triple the current retail price (e.g., BR 521 at \$3.00). He also mentioned a 1921 - 5¢ VG selling for \$38.00. Membership in May 1950 totalled 160. The June 1950 issue lists a price catalogue available from the May 22nd auction of the Canada Coin Exchange. Jim Charlton also listed Price List No 4 on Canadian and Newfoundland material.

Available in 1952 Charlton issued his first "CATALOGUE OF CANADIAN COINS, TOKENS AND FRACTIONAL CURRENCY". This remained basically the same until 1960 when it was printed hard cover and paper currency was added. Other cataloguers were Carmichael 1953, Taylor-James 1958, Hans Zoel 1961 Error S, Haxbey-Willey 1971. Reprints of early editions of tokens were printed. Starr Gilmore wrote an extensive book on the Canadian Silver Dollars in 1961. The C.N.A. Journal replaced the Bulletin in 1956 and continued to publish information on the hobby. Interest in coins was high. Whitman folders for Canadian coins spurred the date collectors to fill those holes. Coin Clubs started to spring up all over the country. Louise Graham as secretary of the C.N.A. helped many clubs to organize.

The Waterloo Coin Society in 1961 held a conference in conjunction with its second annual banquet. The result was a committee set up to make a survey on the possible formation of an Ontario Association. The report confirmed a need for a Provincial organization and at London's 1961 Fall Banquet the offer of the Waterloo Coin Society to host a founding Convention in 1962 was accepted. Rod Rekofski was the Charter President. A display of Canadian Numismatic Works by Fred Bowman, Curator of the Chateau de Ramsey in Montreal and originally from Kitchener, was one of the highlights of the show. Conventions were hosted by St. Catharines, Ottawa, London, Windsor, Waterloo, Kitchener, Barrie, Sudbury, Niagara Falls and now Stratford. The O.N.A. introduced some firsts in Canada such as an organized Speakers Circuit, a Display Case Service, Proposed Judging Rules and even judges for many club shows. Many clubs were eager to participate. The collectors would wait for each new catalogue to see how much their collections had appreciated because the values were rising. As an example, mint sets would double before the end of the year of issue. Everything was rolling along and everyone, collector or not, was getting on the band wagon through the years 1960 - 1964. Something was bound to burst and it did in 1965. The mint after cutting off orders for mint sets on the first day of 1965 later relented and sold sets to all that ordered them. With a boom such as there was, many speculators jumped on the band wagon. The supply exceeded the demand and the coin market as such went sour. Some dealers declared bankruptcy, which hurt many collectors, or rather speculators. I call them speculators because the true collector was not

trying to dispose of his collection and the fall in prices or demand did not hurt him. Many people decided to dispose of their collections which provoked the problem of supply and demand. Thus the coin hobby lost favour with the lukewarm collector or speculator. Coin clubs started to lose members and unless they had an energetic executive many clubs floundered.

Along came 1967, our centennial year, and a whole set of commemorative designs including a \$20.00 gold coin, the first Canadian gold in 50 years. A national contest, won by Alex Collville, produced a set of animal designs. These were first rejected by many but eventually accepted with enthusiasm. The price of a special presentation set including the gold coin was \$40.00. Since there was only \$21.91 face value it was considered a rip off. We know differently to-day, don't we? Coin collecting was on its way again. But low and behold more obsticals were introduced. The price of silver was starting to climb so the government introduced legislation to produce nickel coins to replace the silver content coins. The production of 80% silver dollars and halves for circulation ended in April 1967. These sets of coins from the mint contained 80% silver until all orders were filled. The legislation to produce nickel coins did not pass until the middle of 1968. But the content was reduced to 50% silver for the last part of 1967 and the first half of 1968 on the quarters and dimes. All 1968 mint sets contained pure nickel coins except for the cent. To add insult to injury they reduced the size of the nickel dollars and halves. Many collectors were disappointed. As a result, the demand for collector coins decreased and we went through another hobby slowdown.

Silver coins were disappearing from circulation so the mint hard pressed to keep up with production contracted with the U.S. mint to produce 85 million ten cent pieces in nickel. As a matter of interest I have a Canadian dime dated 1968 mistakenly struck on an American clad planchet.

In 1970 the mint put the commemorative nickel dollar in a special presentation box to be sold at Expo in Japan. A 50% silver dollar of the original size was available in 1971 boxed singly. This was the start of the issuance of the silver content dollar each year since and except for the voyageur design in 1972 these have all been commemoratives. With the price of silver hovering between four and five dollars the silver content coins have all but disappeared from circulation. It proves the theory that bad money drives out the good.

We are up to to-day and what is happening in the hobby. The freeing of the price of gold and the rapid rise of silver has produced a side effect to the hobby, the investment package. Letshope some good will come from this and some of these people will become true collectors. Some things are confusing to me. The interest in coins is high yet some coin clubs seem to be struggling. Why is this happening? I wish I knew the answer. Are some of us becoming lax? Do we need new and eager blood? Are we expecting too much?

Maybe we are expecting too much. The purpose of a club or organization is to provide interesting informative numismatic (I underline numismatic) programs for its active members. That's simple. Whether there are ten or a hundred at a meeting the programs should be varied and informative. Annual coin shows are becoming a problem with the smaller clubs, due in part to the regular bourse or auctions that are occurring nearly every week hosted by professional groups. With most

of the dealers committed to these shows the local clubs are in a bind to afford the proper facilities to host an event. Two things come to mind. First the possibility of holding a symposium on some special subjects, and second try to arrange if possible to co-operate with some of the regular events to hold something in conjunction with them. This would eliminate a financial burden that a club faces if it is to provide attractive space for bourse and displays as has been the case in the past.

For the future may I suggest that clubs concentrate on some of the things I have mentioned. Provide active participation for juniors because they are the numismatists of the future. Get out and hustle. Let people know you have an active, progressive club. Provide interesting, informative and varied programs to create a desire for collectors to belong and participate. Don't be discouraged by highs and lows in hobby interest because the true collector will be around for a long, long time.

Finally remember that the future of numismatics is ahead of us so new collectors must start to-day, because to-morrow may be too late.

NEW MEMBERS

Applications published in the May 1975 issue of the Ontario Numismatist have now been accepted. The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the July-August issue of the Ontario Numismatist.

- 952 - Nathan S. Gluckstein, 30 Dolsen Road, Chatham, Ont. N7M 5C9
- 953 - Glen A. Dunham , R.R.#2, Mt. Brydges, Ont. NOL 1W0
- 954 - Mrs. Stella M. Hodge, 228 Ellsworth Ave., London, Ont.
- 955 - Charles G. Springborn, 859 N. 6th St., Dy. Clair, Michigan, U.S.A. 48079
- 956 - John Regitko, 29 Spruce St., Toronto, Ont. M5A 2H8
- 957 - Ray Gregory, 255 Penn Ave., Newmarket, Ont.

The following members have been transferred from regular membership to Life Membership:

- LM28 - D. B. Thomas, Mississauga, Ont. L4X 1M5
- LM29 - Melvin H. Fiske, Niagara Falls, Ont. L2H 1R6
- LM30 - J. Lloyd Carney, Toronto, Ont. M6N 4G8

Letter from Mr. J. E. Charlton:

May 3, 1975

Dear Sir:

I have read with interest "The Great Canadian Rip-Off" by Robert Aaron in the Ontario Numismatist for May.

Mr. Aaron raises some good points and makes worthwhile suggestions which, for the most part, I agree with. It is questionable, however, that the Mint will improve by looking at the Post Office, as Mr. Aaron suggests. On page 38 of the May 10th issue of Coin, Stamp and Antique News, is a very critical letter pertaining to the Philatelics

Departments Job.

This letter by Mr. W. J. Stanley refers to a statement by Murray Smith defending the department's actions, that philatelic sales brought 10 million in revenue for a cost of not more than 1 million. Mr. Stanley wants to know why the Philatelic Dept. making such huge profits can't afford to hire someone with some expertise to stop the glaring errors in judgment and mismanagement that has, is and always will take place, when the operation is directed from an ivory tower, out of touch with reality.

Apparently Mr. Stanley knows what he is talking about as his criticism is substantiated with many examples of glaring errors. In the case of a deposit account service, I think this would be of doubtful value with the Mint, as coins are usually ordered once a year, unlike stamps with new issues every few weeks.

I suppose some allowance should be made for the many unusual problems that the Mint had to face and overcome during the past year or two, but I do agree with Mr. Aaron that there should be an improvement in the Mint's public relations.

Sincerely

Signed: J. E. Charlton

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PROPOSED COIN SHOWS

Listed below are the proposed coin club annual shows we have with dates and banquets. Please check this list as you decide on a date for your forthcoming show to see if any of these dates conflict with your date.

- July 14-16-Canadian Numismatic Association Annual Convention in Calgary, Alberta. Reservations to Front Office, Manager, Palliser Hotel, 133 - 9th Ave. SW, Calgary, T2P 2M3. All normal enquiries to Calgary Numismatic Society, Box 633, Calgary, Alta. T2P 2J3.
- Aug. 9 -Collingwood & District Numismatic Association First Annual Show at the Lion's Den, Hurontario St., Collingwood from 10.00 a.m. to 6.00 p.m. Re bourse, etc. Collingwood & District Numismatic Association, Box 565, Collingwood, Ont.
- Sept. 13- C.Y.N. Third Annual Convention at Four Seasons Sheraton Hotel, 123 Queen St.W. Information from Jon Jones, Box 367, Rexdale.
- Oct. 4 - Richmond Hill Coin Club Annual Show at the Hillcrest Mall, Yonge St., at Carrville Rd., south of Richmond Hill.
- Oct. 19- Hamilton Coin Club Annual Show and Banquet in the I.O.O.F. Fellowship Hall, Wellington St.N., from 10.00 a.m. to 6.00 p.m.
- Oct. 25 - St. Catharines Coin Club Annual Show and Banquet in the Westminster Church Parish Hall, Queenston St. Information re show to President Stan Aaroe, 7 Rivercrest Dr., St. Catharines.
- Oct. 26 - Tillsonburg Coin Club Annual Show and Banquet at the Orange Hall from 12.00 noon to 6.00 p.m.. For information please contact Mrs. C. McArthur, 11 Wolf Street, Tillsonburg, Ontario N4G 1S2

THE BANK OF ENGLAND

By J. J. Cullimore Allen

City of Ottawa Coin Club

"It was founded in 1694 (William III), and in its vaults lie our gold reserves. In this respect the Bank is the Fort Knox of Great Britain. During the 18th century the Bank became the main source of supply of gold coins. Owners of bullion could exchange it here for coin. It must have been most exciting to be able to go along to the Bank with a bar of gold, and to be handed lovely new sovereigns in exchange. Unhappily one cannot do this now. The practice was stopped by the Gold Standard Act of 1925.

To the tens of thousands of people who pass this building every day it is just "The Bank". I imagine few of them have a clue to the number of people employed there, to the amount of work that is dealt with every day, to the immense influence the Bank has on world monetary affairs, and to the vast resources that lie in the vaults. One of the smaller sights of London is the progress of the Bank Picket, which normally marches from Wellington Barracks to the Bank each night, to stand guard over the nation's wealth. The need for this picket of Guards has recently been questioned in the House. Allegations have been made that its progress obstructs traffic, and that the men hate the assignment. It would be a pity to see this ancient and colourful little ceremony forced off the London streets by modern traffic. Moreover, I have always understood that the men, in the main, liked the job of guarding the Bank, since the Governors were not ungenerous to their guard in the matter of creature comforts. How true is the saying, "safe as the Bank of England". My thoughts when passing the Bank are of gratitude, and a dream of what a wonderful time I could have were I allowed to sort through some of the sovereigns in the vaults below. To the Bank a sovereign is just a sovereign, but I am sure I should find varieties I have never even, or may never be able to acquire."

***** ***** ***** ***** *****

THIS 'N THAT-

My first obligation to the readers of this column is to say a big THANK YOU to all of you who so kindly sent get well cards, took the trouble to make in many cases, long distance, telephone calls and sent messages of good wishes to Ye Ed during his recent sickness. I am happy to report that the growth was removed in its entirety with full expectancy for a complete recovery--to me and my good wife a great deal of the credit must go to all of you good folk out there who were praying and pulling for the "old man" to make the grade. Once more many thanks....I cannot report too much regarding the Convention, however, following the annual general meeting which proved a most successful one, I had to leave for St. Catharines; from all accounts it would appear to have been a successful convention with the Stratford folks really extending the hand of friendship to all who attended---Exhibit-wise, according to C.S.A. News were good with the majority of top awards going to London. It would appear some of our other clubs had better look to their laurels or the L.N.S. are going to walk off with all the top awards...I am pleased to be able to report that one of our members is seriously considering taking over YeEd's job. More on this later--- Have a nice summer. See you in July,

Sincerely,

Ye Ed.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1975 - 1977
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LETTERS TO THE EDITOR

Mr. C. A. McGee (636)
207 Bright St.,
SARNIA, Ontario
June 20/75

The Ontario Numismatist,
Attention: The Editor
Box 311, St. Catharines, Ont. L2R 6T7

Dear Mr. Editor:

I am wondering "WHO IS GETTING RIPPED OFF". I have just received my personal issue of the Ontario Numismatist, and am very impressed with all of your issues, and the generality of coverage by your editorials and submitted items, which are necessary to our hobby of numismatics, as a whole to the clubs and associations, and also the individual collector.

However, I wish to add my "Two-Bits" worth on the subject of the "Olympic Coin Program", which I think is a very generous effort to help in assistance of the 1976 olympics.

May I go back to 1968, when our mint became a Crown Corporation. Here is when the immediate change became evident, this Corporation became a profit-making one and not a "profit sharing" program. They introduced new ways and means to sell coins to the public, the numismatic collectors.

To-day with the inclusion of the Olympic Coin Programme, and their methods of over-production, super publicity, super salesmanship, super marketing, super computerization and super management, they have removed the one thing that is necessary to numismatics, that is, the INDIVIDUALITY of our country's coins.

This trend is being followed by many countries throughout the world, who, by tendering out contracts to the various mints of the world for the express production of special

coins, and the tendering out of the marketing and distribution of these special coins to an individual company.

We now have in our society a new category... "COIN MEDALLIONS", as these were never minted nor intended for general circulation, and are not "SAMPLES", "RESTRICKES", or "REPLICAS OF COINS", that were meant for circulation.

I hate to criticise or to "point a finger", because when I do, "there are always three fingers pointing back at me": but the question is... "which of those four fingers are pointing in the right direction"? Did we, as a group of numismatists, promote or encourage this phenomena? **** Are our clubs and organizations responsible for part of this mis-direction?***** Or, is it the over-zealous promotion, of a few smart dealers or operators for a quick profit, resulting in the "Flooding Of The Markets" their own downfall.

Or, Are the various mints promoting these "PACKAGE DEALS" for their own considerations? I believe it could be a combination of all these, and the unsuspecting and the gullible collector, are the ones that are bearing "THE BLUNT".

My personal interest in numisatics is, THE STUDY , PERUSAL AND APPRECIATION OF NUMISMATICS , as applied to the coins, which were produced for the use of THE GENERAL PUBLIC, by any nation or country, and not so much in the future production of these items. Naturally, every collector likes to make their own collection, the best that is possible, of what is available and that which suits their own tastes.

NOW, Can you tell me what is unique in a collection of "BEAUTIFULLY STRUCK COIN MEDALLIONS ", or what have you,.....that has come from a production line identical to each other, of little chance of redemption, at cost price to the purchaser?

Respectfully submitted,

By Clare McGee, PRESIDENT,
SARNIA NUMISATIC SOCIETY.

BENJAMIN FRANKLIN
AND

THE FRANKLIN HALF DOLLAR

By Tom Masters, Director O.N.A., P/Pres. London Numismatic Soc/y

Ben Franklin was in this writer's estimation one of the finest choices to be honoured on the coinage of the United States. He was, and I'm sure many historians will verify, America's first genius.

Born of humble parents (his father was a candle maker) young Ben had little opportunity to attend school. After only two year of school-

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ing and at the age of ten, his father took Ben from school to help with the family business. Disliking candle making, he became an apprentice in his elder brother, James, printing shop. His brilliant mind was never still, and every available book became something for Franklin to read and absorb.

His contribution to America's history is amazing. He was a printer, an inventor, a writer, a scientist, a diplomat and a statesman. It could be said that he was a jack-of-all-trades and a master of most of them.

In a period of history known as the Renaissance, men such as Michael Angelo and Leonardo de Vinci became famous not only as artists, but also as engineers, architects, inventors and scientists. The term Renaissance Man has since been used to describe people who have a genius, not just in one special area, but in broad areas of human knowledge and endeavour. Benjamin Franklin truly can be thought of as America's Renaissance Man.

In the 84 years of his life, 1706-1790, he compiled a record of achievement that few men in history have equalled and none have surpassed. He was America's first great genius and the first American to win international fame. Once an uneducated boy whose only asset was some technical training as a printer, through his own efforts he rose to achieve world renown. In his day he was more famous than George Washington, Thomas Jefferson or any other American. Moreover Franklin was the only American to sign all four of the major documents which led to the founding of the United States, e.g., the "Declaration of Independence", the "Constitution," the "Treaty of Alliance" with France, and the "Treaty of Peace" with England.

To-day, most Americans remember him as a patriot, an inventor, a philosopher and a wit. We quote sayings from his almanac "Poor Richard Saunders". We picture him signing the Declaration of Independence or flying his famous kite to prove the electrical nature of lightning. But, those who have read and studied this marvelous man know that he made many lasting contributions to the American way of life as we know it to-day. He was instrumental in founding such varied institutions as "U.S. Postal System", local "Public Libraries", and the "Volunteer Fire Fighting Companies".

All of these achievements from a boy who had two years of formal schooling. Although Franklin's schooling ended his education did not, for he believed that "the doors of wisdom never shut."

We recently bade farewell to a coin that bore the portrait of the respected, non-presidential name in U.S. history known as the Franklin Half Dollar. John Sinnock, U.S. Chief Mint Engraver, created the coin which was first introduced to the public in 1948. This coin replaced the Walking Liberty Half, the only coin left in regular circulation that bore the portrait of Miss Liberty. Miss Liberty had adorned the coinage of the United States since 1793. Was this the death knell for her? Time only can answer this question, but that is another story. The Franklin Half was minted continuously from 1948 until 1963, when it was discontinued to make way for the Kennedy Half. It carries on its obverse the bust of Benjamin Franklin in profile facing right. Around the statesman's head are the inscriptions "Liberty" and "IN GOD WE TRUST". The date of issue is located beneath his chin, and the designer's initials which are J. R. S. are visible beneath Ben's right shoulder.

The reverse shows the "Liberty Bell" hanging from its original elm yoke. Around the top "UNITED STATES OF AMERICA" with the denomination Half Dollar across the bottom. The motto "E PLURIBUS UNUM" is on the left of the bell, and balanced on the opposite side by an extraordinarily small eagle. The small eagle would have pleased Franklin, I'm sure, because he detested the national symbol as a bird that preys on the weak, and in his opinion was unworthy of the honour it received. Legal specifications made the eagle a must for the Half but its reduced size showed that Sinnock must have felt somewhat the same as Franklin.

Two nicknames have been given this coin, "the advertising half", because on the well struck proof coins "Pass and Stow" can be read on the bell on the reverse. Pass and Stow was the Philadelphia foundry chosen to repair and recast the original bell made by Thomas Lister of Whitechapel, England. The first crack developed while the bell was being tested in 1752. The other nickname is The Cracked Die Half, because of the crack that shows on the Liberty Bell on the reverse.

This coin is in a class by itself because it is the only coin minted for regular circulation that bears the portrait of a non-president. Some might disagree and say the buffalo or Indian head nickel bears the portrait of Chief John Big Tree. James Earl Fraser, designer of the Buffalo nickel, used three different Indian chiefs as models for his design: Seneca Chief John Big Tree, Cheyenne Chief Two Moons and Sioux Chief Iron Trail. This makes the portrait a composite of three different people and does not bear the likeness of any one specific person.

By an act of Congress dated September 26, 1890 coins were to carry a design for a minimum of 25 years before a change could legally be made. The Franklin design, normally scheduled for 25 years minimum run, lasted only sixteen years and was replaced with Congressional approval with the current Kennedy Half. Because of its short life, thirty-five coins make a complete collection and are still relatively easy to complete. These facts make the Franklin Halves very popular among collectors to-day. If one should want to begin collecting this series, I would suggest he do so now for, like everything else, the value of the Franklin Halves has increased, but not to the point where they are out of reach for most collectors.

(With many thanks and appreciation to the London Numismatic Society)

PROPOSED COIN SHOWS

Listed below are the proposed coin club annual shows that we have received notices and/or taken from club bulletins. We advise you to check this list as you debate on the date for your own club's annual show to ensure that your date does not conflict with any other show.

- Aug. 9 - Collingwood and District Numismatic Association first annual show to be held at the Lions Den, Hurontario St., Collingwood, from 10.00 a.m. to 6.00 p.m. Enquiries re bourse, etc, to C. & D.N.A., Box 565, Collingwood, Ont.
- Sept. 13 - Canadian Young Numismatists third annual show at the Four Seasons Sheraton-Hotel, 123 Queen St., West, Toronto, bourse enquiries from Jon Jones, Box 367, Rexdale, Ont.

- Sept. 27 - Huronia Numismatic Association 15th annual show to be held at the Bayfield Mall, Barrie, Ont. PLEASE NOTE AMENDED DATE. All enquiries to P.O. Box 243, Barrie, Ont.
- Sept. 20 - Toronto Coin Club show to be held at the Royal York Hotel, 100 Front St. West, Toronto, Ont. Please note, No Displays.
- Oct. 4 - Richmond Hill Coin Club annual show to be held in the Hillcrest Mall, Yonge St., (Highway 11), at Carrville Road just south of Richmond Hill. All enquiries re bourse and exhibits to P.O. Box 386, Richmond Hill, Ont. BOURSE - Bob Porter, Exhibits - Tom Beckett,
- Oct. 5 - Sarnia Numismatic Society annual Bluewater coin show to be held at the Travel Lodge Motel, 1699 London Road, Highway 7, Sarnia, Ont. Bourse - Carl Williamson, 931 Greendale Ave., Sarnia, Displays - Roy Richards, 723 Alexander St., Point Edward, Ont. (Please note that the Sarnia annual shows will be regularly held on the first Sunday in Oct. annually.
- Oct. 9-12- TOREX - O.N.A.-1975 FALL CONVENTION to be held at the Queen Elizabeth Building, C.N.E. Grounds, Toronto. Exhibits - R. Ford, P.O. Box 717, Stayner, Ont., bourse details write to Torex -75, Suite 1000, 347 Bay St., Toronto, Ont.
- Oct. 25- St. Catharines Coin Club annual show and banquet, to be held in Westminster Church Parish Hall, Queenston St., St. Catharines. All information reference bourse, displays, etc, from President Stan Aaroe, 7 Rivercrest Dr., St. Catharines.
- Oct. 26 - Hamilton Coin Club annual show and banquet to be held in the I.O.O.F. Fellowship Hall, Wellington St. North, Hamilton, Ont. from 10.00 a.m. to 6.00 p.m. (12 dealers, auction 4.00 p.m
- Oct. 26 - Tillsonburg Coin Club annual show and banquet to be held at the Orange Hall from 12.00 noon to 6.00 p.m. For information re bourse, exhibits, etc., contact Mrs. C. McArthur, 11 Wolf St., Tillsonburg, Ont.
- Oct. 26 - Stratford Coin Club annual show, details as to location, bourse and exhibits at a later date.

LATE FLASH INFORMATION

- Oct. 25 - London Numismatic Society Coin show and bourse, to be held in the WHITE OAKS MALL, London, Ontario. Details from L. T. Smith, Box. 6221, Station "D", London, Ont.

NEWS AROUND THE COIN CLUBS

Note to our Readers:

Many of the coin clubs have closed down for the summer months, hence the scarcity of club news in this July-August edition.

BRANTFORD NUMISMATIC SOCIETY - Quoted from

Coin collectors creed:

I shall:

Never let the profit motive prevail,
Undertake to learn each coin's history,
Maintain integrity in all dealings,

Interest others in the hobby,
Shun any attempted misrepresentation,
Measure every action by the Golden Rule,
Always endeavour to grade fairly,
Take time to help the beginner,
Increase my knowledge of numismatics,
Collect as a means of enjoyment,
Support my Coin Club in all its aims,

(Result - success to my club, in my hobby and happiness to oneself)
Anon

HURONIA NUMISMATIC ASSOCIATION -

The last meeting became a sort of emergency situation, with the absence of both President and Past President who were unable to make the meeting. But through the hard-work and perseverance of our V/Pres. Marie Ford, the meeting turned out to be a successful one. I think we all owe Marie well deserved Thank You. Meeting started at 8.20 with a good turnout of guests and members. Among the guests present were Mrs. Louise Graham, President C.N.A. and Mr. Jim Charlton who was our guest speaker. Mr. Charlton mentioned that the Huronia Club had progressed tremendously since his last visit and then proceeded to give us an interesting talk and slide presentation on the Grading of Canadian Coins.

INGERSOLL COIN CLUB -

The President welcomed 13 members and quickly dealt with the business of the meeting. Reports from members who had attended other shows were given and Mr. Alan Macnab made a presentation to Aelx Edmands for his attendances in 1974. Alan also volunteered to represent the club as their delegate to the C.N.A. Convention at Calgary. Mr. Howard Whitfield introduced the guest speaker, Mr. William Powell, the topic of his talk was on "Military Medals of Canada which was well received by all members, his large display of military medals added to the enjoyment of his visit.

LONDON NUMISMATIC SOCIETY

Thirty-eight members and guests attended the last meeting with President Lloyd T. Smith in the chair. Among other comments made by the President was the information that the L.N.S. Bulletin was one of the few numismatic bulletins that is filed monthly in the Public Archives in Ottawa. He said this should encourage members to contribute to the Bulletin as it would be filed as part of numismatic history for others to research. Guest speaker was Mr. Dennis McFadden who spoke on "German Inflationary Notes". Most coin collectors acquire some odds and ends and Dennis had a few early German notes and inflationary notes, which apparently inspired him to do some further research. When he found a book on German notes (in German) he started to find answers which resulted in further diligent reading of many books and talking to expatriate Germans he found more answers to his questions which resulted in the interesting talk he presented.

RICHMOND HILL COIN CLUB -

The last meeting consisted of discussing the arrangements for our forthcoming annual show to be held on Oct. 4th, 1975. It was decided to continue using the O.N.A. category system of exhibits. V/Pres. Ricky Morse read a copy of a letter from the O.N.A. in reply to a letter with reference to the recent controversy on O.N.A. election procedure. Our delegate to the O.N.A. Convention, John K. Curtis, reported on his endeavours at the Convention to improve the re-

relationship between our club and the O.N.A. Tom Beckett announced the upcoming C.Y.N. Association's annual convention which is coming Sept. 13th and 14th. Following the business meeting members and guests watched a slide programme entitled "Emmanuel Hahn and Elizabeth Wyn Wood - A Tribute to Their Work" by Ken and May Bunnett of Willowdale. An excellent presentation for which husband and wife are to be congratulated.

NIAGARA FALLS COIN CLUB -

We had a smaller than usual turnout at our last meeting, probably due to it being Blossom Sunday and Mother's Day. Mel Fiske reports that the O.N.A. Convention was a success and should realize a financial return for Club and Association of around \$1,000.00. Our next regular meeting will be held Sept. 14th, meanwhile have a happy holiday.

NORTH YORK COIN CLUB -

At our last meeting secretary Lucille Colson was in the hospital so Paul Johnson filled in for her - Lucille, get well quick. Fred Jewett, N.Y.C.C.'s delegate to the recent O.N.A. Convention reported having been extremely favourably impressed with the Convention. He mentioned that the Association is in a healthy state in spite of rather low membership and that it continues to provide a wide range of services. Mr. Jewett has been chosen as the club's delegate to the upcoming C.N.A. Convention, with Bob Aaron as his alternative. The N.Y.C.C. Executive, with the approval in principal by the club, has tentatively agreed to apply for the 1976 O.N.A. Convention, subject to availability of hotel convention space.

ST. THOMAS NUMISMATIC ASSOCIATION -

(Abstract from the Club Bulletin)

COIN COLLECTORS NEED A LAW AGAINST FAKES

As the numismatic hobby keeps going, it is quite apparent that its most serious problem is not recession or inflation, but, rather counterfeiting....A massive spate of counterfeit coins is threatening to undermine the popular appeal of coin collecting. Counterfeiters are no longer just minting bullion coins such as the British sovereign, but have hit the collector market with a vengeance...One firm in West Germany is currently advertising hundreds of fake coins, reputedly undetectable from the originals...Copies of rare coins worth as much as \$19,000.00 are selling to-day for \$19.00....Some are sold to collectors at high prices...Counterfeiters in Lebanon recently entered the Canadian market with bogus replicas of Canadian \$20.00 gold pieces, rare Canadian silver dollars and even Canadian \$5.00 and \$10.00 gold pieces....Collectors be aware.....More on this topic at our next meeting or in next month's Bulletin. (A timely article which is of great interest to all collectors. Ye Ed.)

SARNIA NUMISMATIC SOCIETY - Brevities from President McGee

May I propose more participation by each of you in club activities.... Our Editor, Mr. Webb, informs me he is not receiving any articles, from senior or junior members for this Bulletin. Why? Would you like a question and answer column about your coins. Write and tell him so. We, your President, Editor and Executive are trying to keep our meetings and Bulletin interesting. It is only by your response and interest that we can know if we are succeeding. This is your club and can only be a successful one with the active help of every member. Thank you, Your President, Clare McGee.

WATERLOO COIN SOCIETY -

It was with regret that Ye Ed learned of the serious illness of your editor, Heinz Herzog. Over the years, the many editors of club bulletins have become almost like personal friends and when one reads of such tragic loss as Heinz I think it only appropriate that his friends express their sympathy and only hope that he will be back doing his thing in the very near future. It was pleasant reading to know that mutual friend, Bill English, is in there pitching for Heinz until Heinz himself can take over once more.

***** ***** ***** ***** *****
LATE - EARLY - SHOW DATE

NIAGARA FALLS COIN CLUB announces their first 2-day coin show to be held at the Sheraton-Brock Hotel, Niagara Falls on March 20 and 21, 1976. Mr. Jim Charlton has kindly consented to conduct the auction. All enquiries addressed to - Mel Fiske, 7795 Beaverdams Rd., Niagara Falls, Bourse enquiries - Howard Hill, 1 Hayes Ave., St. Catharines.

***** ***** ***** ***** *****
THIS 'N THAT -

I have had the privilege of editing your bulletin for the past eight years, and as this is my final bulletin I felt that I should pass on a few comments and compliments to you, my readers.... First of all let me introduce to you your new editor for the September Bulletin, he is one who is known to many of you and I am sure will make himself known very quickly to those of you who have not met him. His name is Gerry Albert, for many years our area director for the Sudbury/North Bay area, who has taken upon himself this most important post of our Association, Gerry is tall enough, old enough, intelligent enough to more than speak for himself, so nuff sed.... I feel that as your outgoing editor I should pay tribute to the dozens of individuals who have contributed to these pages over the years, I must also include the editors of the various bulletins who, through the kindness of their hearts, have permitted me to abstract articles from their bulletins for inclusion in these pages. To all you folks I am deeply indebted and also fully aware without your help and, just as important, your friendship, I would never have succeeded in putting out this Bulletin over the years.... To help my successor may I please make the following observations - (1) Club activities should include guest speakers, their names and their subject, (2) Club activities in the past have little news value if they only are addressed specifically for your club members and in the same vein it is useless to report a club activity that will have taken place before this bulletin has been issued, (3) accuracy in reporting is most important, please be sure your dates, place of meeting, etc. are accurate, (4) an editor can never receive too many articles, may I therefore, on behalf of my successor, invite all member clubs and our members to contribute articles for these pages....

Finally, let me say how great a privilege it has been to talk to you guys and dolls over the past years and to conclude with a sincere "Thank You" for the many kind remarks received over the years and your patience and ultimate forgiveness for the errors made during this period. But please, don't forget this Bulletin is only as good as you, the Association members, make it. It will help your new editor to have your club bulletins, news letters, etc., in his hands by the 25th of each month to enable him to prepare for printing. Gerry Albert's address as of Sept. 1st - 158 Dunvegan Court, Sudbury, Ont. P3E 1Z2.....

So long, Auf Wedersehn.... Au Revoir..... All the Best, Ye Ed

O N T A R I O N U M I S M A T I C A S S O C I A T I O N

TREASURER'S REPORT
FOR PERIOD JANUARY 1, 1974 TO DECEMBER 31, 1974

GENERAL ACCOUNT

PETTY CASH @ JANUARY 1, 1974.....	\$ 13.28	
PETTY CASH (PAT LAMBERT).....	25.00	
CANADA SAVING BOND BALANCE @ JANUARY 1, 1974.....	700.00	
BANK BALANCE @ JANUARY 1, 1974.....	<u>958.08</u>	\$1696.36

RECEIPTS

MEMBERSHIPS (REGULAR, JUNIOR & CLUB).....	\$1520.00	
MEDALS & RETAIL SALES TAX.....	2833.76	
LAPEL PINS.....	30.00	
DISPLAY CASE SERVICE.....	24.12	
O.N.A. SHARE OF NET PROFIT (N.F.C.C.)....	506.41	
BANK & BOND INTEREST.....	39.68	
AUDIO VISUAL.....	14.33	
PRESENTATION SET (1967).....	175.00	
C.N.E. RECEIPTS.....	60.95	
EXECUTIVE BARS.....	18.00	
O.N.A. RAFFEL.....	18.12	
SUNDRIES.....	<u>29.21</u>	\$5269.58

EXPENSES

ONA PUBLICATION "ONTARIO NUMISMATIST"....	\$ 730.60	
MEDALS.....	3275.50	
POSTAGE.....	194.58	
SAFETY DEPOSIT & P.O. BOX RENTAL.....	40.00	
BOOKBINDING.....	21.57	
PRINTING.....	266.49	
HONORARIUMS.....	450.00	
RETAIL SALES TAX.....	183.40	
ANA DUES & SUBSCRIPTIONS.....	29.06	
OFFICE SUPPLIES.....	31.14	
TELEPHONE.....	76.80	
ADVERTISING.....	32.50	
RENT.....	90.00	
EXECUTIVE BARS.....	154.29	
CENTRAL COIN CLUB (CNE PROFIT).....	101.05	
AUDIO VISUAL.....	25.00	
TROPHY.....	10.70	
BANK CHARGES.....	7.75	
SUNDRIES.....	<u>18.79</u>	\$5739.22
EXCESS EXPENSES OVER RECEIPTS.....		\$-469.64
PETTY CASH (PAT LAMBERT).....	25.00	
PETTY CASH @ DECEMBER 31, 1974.....	9.37	
BANK BALANCE @ DECEMBER 31, 1974.....	<u>1192.35</u>	\$1226.72

BANK RECONCILIATION

BANK PASS BOOK BALANCE @ DECEMBER 31, 1974.....	\$1192.35
OUTSTANDING CHEQUES.....	NIL
STATEMENT BANK BALANCE @ DECEMBER 31, 1974.....	<u>\$1192.35</u>

ONTARIO NUMISMATIC ASSOCIATION

TREASURER'S REPORT
FOR PERIOD JANUARY 1, 1974 TO DECEMBER 31, 1974

CONTINGENCY ACCOUNT

BANK BALANCE @ JANUARY 1, 1974..... \$698.78

RECEIPTS

INTEREST ON GUARANTEED INVESTMENT CERTIFICATE..\$ 170.00
CANADA SAVING BONDS & INTEREST..... 2392.91
INTEREST ON CERTIFICATE OF DEPOSIT..... 113.53
BANK INTEREST..... 60.78 \$2737.22

EXPENSES

CERTIFICATES OF DEPOSIT..... \$2800.00
EXCESS EXPENSES OVER RECEIPTS..... \$-62.78
BANK BALANCE @ DECEMBER 31, 1974..... \$636.00

LIFE MEMBERSHIP ACCOUNT

BANK BALANCE @ JANUARY 1, 1974..... \$266.19

RECEIPTS

LIFE MEMBERSHIPS.....\$ 150.00
INTEREST ON GUARANTEED INVESTMENT CERTIFICATES. 78.37
BANK INTEREST..... 20.29 \$ 248.66

EXPENSES

GUARANTEED INVESTMENT CERTIFICATE.....\$ 100.00
CERTIFICATE OF DEPOSIT..... 200.00
MEMBERSHIP DUES (1974)..... 84.00 \$ 384.00
EXCESS EXPENSES OVER RECEIPTS..... \$-135.34
BANK BALANCE @ DECEMBER 31, 1974..... \$ 130.85

CASH ASSET SUMMARY @ DECEMBER 31, 1974

CASH & BANK BALANCE - GENERAL ACCOUNT.....\$1226.72
BANK BALANCE - CONTINGENCY ACCOUNT..... 636.00
GUARANTEED INVESTMENT CERTIFICATE & CERTIFICATE OF
DEPOSIT - CONTINGENCY ACCOUNT..... 4800.00
BANK BALANCE - LIFE MEMBERSHIP ACCOUNT..... 130.85
GUARANTEED INVESTMENT CERTIFICATE & CERTIFICATE OF
DEPOSIT - LIFE MEMBERSHIP ACCOUNT..... 1200.00 \$7993.57
TOTAL ASSETS 1973..... \$7861.33
INCREASE IN CASH ASSETS..... \$ 132.24

THE BANK ACCOUNTS ARE MAINTAINED AT THE
CANADA TRUST
WESTMOUNT BRANCH, KITCHENER, ONTARIO

TREASURER Bruce H. Rasmussen



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1975 - 1977
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Volume 14 September 1975 Page 66

A MESSAGE FROM YOUR NEW EDITOR

To all the members of the O.N.A... You have charged me through your Executive with the responsibility of Editing the Ontario Numismatist for the coming year.

I want to say to you, one and all, that I appreciate very much the confidence your Executive have placed in me, and to pledge to you, that all my endeavours in the year that lies ahead, may be to the end, that I serve you well.

As your new volunteer protem Editor, my first goal is to do half as well as our former Editor, W.E. Pat Lambert.

To accomplish this I need your help. I will require articles and ideas. To complete the job we also need a loyal group of readers, contributors and collectors. I hope to hear from most of you the O.N.A. Members, to get your ideas, your interest's and requirements. I would like to make this the publication that you the member wants.

I'd be very happy to hear from you. Please send all future issues of your Club News, Bulletins, Questions, Comments, and Stories to me before the 20th of each month. Any suggestions or criticisms that you care to offer about any portion of this bulletin will be cheerfully received. There will be changes in the bulletin, and we hope you will write in and give us your views.

May we all, whatever our position collectively and co-operatively, lend our time, talent and ability, that Numismatics may continue to be the Greatest Hobby in the World.

Your New Protem Editor,
Gerry Albert,
158 Dunvegan Court,
Sudbury, Ontario.
P3E 1Z2

Presenting -

During the next few months, if I can gather the proper information, a new Item will be added to this bulletin. From reading previous issues of the Numismatist I find very little information on the members of our Executive. There are many who deserve a pat on the back, or a small tribute for doing more than their fair share.

One or two members who come to mind this month are W.E. PAT and Trudy Lambert. Yes Pat this is your month. Pat as we all know is our immediate Past President of the O.N.A. and he was the Editor of the Ontario Numismatist for the past eight years.

Yes it was at Rod Rekofsky's lovely cottage on Wasaga Beach in June of 1967 that Pat offered his services to the O.N.A. as Editor of the O.N.A. Bulletin. Eight years ago, it seems like such a short while back, but over that period 800 pages or more have been written for the Numismatist. How many hours of work has this taken?... How many hours did it take just to type out the stencils?... It is hard to believe that just one man and his dedicated wife have contributed so much.

Just think back.... so many important events and changes have happened in these past eight years that it would take too many pages to list them all. Do you remember 1967? Centennial Year? At that time gold was selling for \$33.00 an ounce. Silver was only \$1.29 an ounce. Do you remember when they changed to pure nickel coins in 1968? It seems like a long time ago does it not. Remember the changes in our Paper Money, and our new Olympic Coins.

Yes an interesting eight years in which Pat served the O.N.A. so well in so many ways as our Editor, as a Committee Chairman, as a Convention Chairman on many occasions, as our 1st Vice-President and finally as our President during the past two years. He attended many shows and made himself known to so many of us. He spoke to many Clubs and was a big help to so many Juniors.

Pat has been collecting all of his life and hopes to keep it up for many more years. It's been the fun of collecting that he enjoys the most. He has collected almost everything at one time or another including trivia. Medals are his present chief enjoyment next to being retired from being the Editor of this bulletin.

Pat married a wonderful girl Trudy, 16 years ago. Trudy was born at Ridgeville which is only 10 miles from St. Catharines. By the way she is celebrating her birthday on September 13th, so why don't you send her a card and say thanks for all the work she did in typing all these pages for us on stencils for this bulletin.

The Ontario Numismatist is published by The Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories :- Life Membership - \$50.00, Regular Membership - \$5.00 annually, Husband and Wife (one Journal) - \$7.00 annually, Juniors (up to 18 years of age) - \$3.00 annually, Club Membership - \$10.00 annually. Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, P.O. Box 33, c/o Mr. Bruce Raszmann, Waterloo, Ontario.

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Pat came to Canada from Liverpool, England when he was 13 years of age. He went to work on a farm in Lucan near London, Ont. During the second World War he served with the Royal Canadian Engineers. After the war he was a theater manager both in England and in Ontario. He tells me that it is quite different in England because of the live theater. He is presently employed as a Law Clerk (Jack of all trades he tells me) for Chown & Cairns in St. Catharines.

As Pat is Irish and his people come from Limerick, he is Planning a trip to Europe when he retires from working. He often refers to Whiskey... his pet budgie who really can talk.... He is also very interested in his community, and in young people. But Pay the Piper if I am wrong I believe that Pat never learned to use a typewriter. That's why his good wife did all the typing.

Pat has just terminated eight full years as Editor of our Bulletin effective with the July-August publication. All of these years have been ones of dedication to the job, filled with love for young and old in all facets of numismatics.

A card, a letter or a telephone call from all the members of the O.N.A. would be one way to show our appreciation for a job well done to both Pat and Trudy Lambert.... Think about it then. Act....

Your New Editor Gerry A.

Proposed Coin Shows The following are the annual Coin Shows proposed for the near future, that we have received notices for and/or taken from club bulletins. We advise you to check this list as you debate on the date for your own Club's annual show to ensure that your date does not conflict with any other Show.

- Sept. 13- Canadian Young Numismatists third annual Show at the Four Seasons Sheraton-Hotel, 123 Queen St., West, Toronto.
Bourse enquiries from Jon Jones, Box 367, Rexdale, Ontario.
- Sept. 20- Toronto Coin Club Show to be held at the Royal York Hotel, 100 Front St. West, Toronto, Ont. Please Note, NO DISPLAYS
- Sept. 27- Huronia Numismatic Association 15th Annual Show to be held at the Bayfield Mall, Barrie, Ont. Please note amended date
All enquiries to P.O.Box 243 Barrie, Ontario.
- Oct. 4 - Richmond Hill Coin Club Annual Show to be held at the Hillcrest Mall, Yonge St. (Highway 11) at Carrville Road just south of Richmond Hill. All enquiries re Bourse and Exhibits to P.O. Box 386, Richmond Hill Ont. Bourse - Bob Porter, Exhibits - Tom Beckett.
- Oct. 5 - Sarnia Numismatic Society Annual Bluewater Coin Show to be held at the Travel Lodge Motel, 1699 London Road, Highway 7, Sarnia, Ont. Bourse - Carl Williamson, 931 Greendale Ave., Sarnia. Displays - Roy Richards, 723 Alexander St., Point Edward, Ont. (Please note that the Sarnia annual Shows will always be held on the first Sunday of October annually).

- Oct. 9-12- TOREX - O.N.A. 1975 FALL CONVENTION to be held at the Queen Elizabeth Building, C.N.E. Grounds, Toronto. Exhibits R. Ford, P.O. Box 717, Stayner, Ont., Bourse - write to Torex - 75, Suite 1000, 347 Bay St., Toronto, Ont.
- Oct. 25 - St. Catharines Coin Club Annual Show and Banquet, to be held in Westminster Church Parish Hall, Queenston St., St. Catharines. All information reference bourse, displays etc, from President Star Aaroe, 7 Rivercrest Dr., St. Catharines.
- Oct. 26 - Hamilton Coin Club Annual Show and Banquet to be held in the I.O.O.F. Fellowship Hall, Wellington St., North, Hamilton, Ont., from 10.00 a.m. to 6.00 p.m. (12 dealers, Auction at 4.00 p.m.).
- Oct. 26 - Tillsonburg Coin Club Annual Show and Banquet to be held at the Orange Hall from 12.00 noon to 6.00 p.m. For information re bourse, exhibits, etc., contact Mrs. C. McArthur, 11 Wolf St., Tillsonburg, Ontario.
- Oct. 26 - Stratford Coin Club Annual Show and Auction to be held at the Stratford Royal Canadian Legion, St. Patrick St, Stratford, Ontario.
- Nov. 1 - London Numismatic Society Coin Show and Bourse, to be held in the White Oaks Mall, Wellington Road South, north of Highway #401, in London, Ont. This Show will be in a large room off the Mall corridor. Details from L.T. Smith, Box 6221, Station D, London, Ontario.
- Nov. 8 - Oshawa I have been told but I have no details as yet.
- Mar. 20-21- Niagara Falls Coin Club announces their first 2-day coin Show to be held at the Sheraton-Brock Hotel, Niagara Falls on March 20 and 21, 1976. Please Note Correction following Charlton Numismatics have consented to conduct the Auction with Bob Shillingworth as Auctioneer. All enquiries should be addressed to - Mel Fiske, 7795 Beaverdams Rd., Niagara Falls, Ont. Bourse - Howard Hill, 1 Hayes Ave, St. Catharines.

GET YOUR EDITOR "ONE NEW MEMBER MONTH"

I would like to proclaim the MONTH OF NOVEMBER as a Membership Development Month. To keep Numismatics progressing, and the NO 1. Hobby, let us extend the hand of opportunity to someone else who likes to collect coins. During the next 2 months I hope that every member of the O.N.A. will seriously consider sponsoring a new member, as it is only through our individual efforts that numismatics in general, and our own Clubs in particular, can progress. As a bonus, all new members will receive membership for 14 months, to Dec. 31st, 1976. Also there will be a Special Editors Recognition Award to the member who sponsors the most New Members from now until the end of November. The Judge will be the Membership Chairman and I will abide by his decision.

Special coming Events : A Counterfeit Detection Seminar

October 17, 18, 19, 1975 - A counterfeit detection Seminar, that will be co-sponsored by the Toronto Coin Club, the Canadian Association of Numismatic Dealers (CAND) and the organization of International Numismatists (OIN). Instructions by OIN's Virgil Hancock, John Hunter and Robert Kriz. The 3 day event will cost \$110.00. All necessary material supplied. Details from Ingrid Smith, Chairperson, Toronto Coin Seminar, P.O. Box 865, Adelaide Street P.O., Toronto.

The first counterfeit Detection Seminar will be held at the offices of Charlton Numismatics, 299 Queen Street West, Toronto, on the weekend of October 17th to the 19th, 1975. Thousands of samples of counterfeit and genuine coins will be on hand for study. There will be ample opportunity for each registrant to practise the techniques of detecting Canadian, U.S. and other foreign coins, not only those made of gold but all metals and types that have been, or possibly will be, counterfeited. Detection Techniques include microscopic examination and specific gravity tests.

This seminar is highly recommended to all interested. There are a great many counterfeit coins, especially gold coins, on today's market which are very difficult to detect and for three days, experts will share with you the knowledge they have picked up examining many thousands of genuine and fake coinage over many years.

The number of participants will be limited in order to provide the maximum possible individual instruction. For further information and application forms contact the Toronto Coin Seminar, P.O. Box 865, Adelaide P.O., Toronto, Ontario M5C 2K1.

Congratulations

To a newCoin Club.....The Newmarket Numismatic Society. The first meeting will take place on Monday September 22nd at 7.00 p.m. sharp at the Newmarket Recreational Centre. The future success of this Club is already pretty well assured as 23 members have to date been signed up. If anyone would like to join this club or requires further information telephone Ray Gregory at 895-1145 or write him at P.O. Box 177, Sharon, Ontario. LOG IVO.

A visit to Collingwood.

On Saturday August the 9th, we visited the Lions Den on Hurontario St., Collingwood, and attended the First Annual Coin Show of the Collingwood & District Numismatic Association. We certainly enjoyed a very pleasant day. Mrs. Louise Graham, Past President of the C.N.A. officially opened the show, which was practically an International Show as 3 of the Bourse Dealers were from the United States. The Display's were very interesting and numerous. We met many old friends from many parts of Ontario and it was a real pleasure to renew acquaintances. The hospitality was tremendous. The whole Show seemed to us to be another Successful Event, and to Rick Ford and his hard working group wedlike to say Congratulations, and wish you many more successful shows in the future.

Experience tells me ... If a car stalls on a moonlight night and the man starts looking in the girls eyes, he's single : if he looks in the gas tank he's married.

News from Around the Coin Clubs

As many of the Coin Clubs have no meetings in the summer months, and as Club News is fairly scarce, I feel that this is a very good time to make the following suggestion.

Visitation :

I have often wondered why coin clubs throughout Ontario do not consider visiting other Coin Clubs in a group and/or as a Club. Is it because they do not know when other Clubs meet ? I feel that everyone of us enjoys getting out to meet other collectors. If your Club should decide to visit another Club, and if most members made a real effort to participate, I'm sure the Club that you visit would return your visit. Maybe we should come up with some kind of incentive. Do you have any suggestions ?

This would certainly build up better fellowship, would probably build up membership, and certainly make better meetings. But Please if you do decide to visit another Club, please write and give them plenty of notice that you are coming. For those with busy schedules - a long range plan would be very helpful.

So, because this idea has some merit (I've been told), I'm going to print the names of all the Clubs in the O.N.A. membership, the address, the name of the contact person where available, and finally when they meet, the time and where.

As I haven't all of this information on hand, would all the Clubs where it is marked no information, please send me the required material as soon as possible so we can print it in the next bulletin. While your at it would you also let me know what you think of the idea, and is the information of any use to you.

<u>Name of the Club</u>	<u>When - Time - Place - of Meeting</u>
Waterloo Coin Society, P.O. Box 41, Waterloo, Ont. N2J 3Z6	3rd Tuesday of every month, 8.00p.m. Waterloo Public Library, Lower Floor, 35 Albert Street, Waterloo, Ont.
Cambridge Coin Club, Galt	No information
London Numismatic Society, P.O. Box 6221, Station D, London, Ont. N5V 2Y8	1st Tuesday of every Month, 8.00p.m. St. George's Presbyterian Church Hall, 1475 Dundas St. (just east of Hale St) LTC Bus stops at the door-Free Parking
Sarnia Numismatic Society, c/o D.W. Park, 308 Savoy St Sarnia, Ont. N7T 3H6	1st Wednesday of every month, 7.30p.m. Canada Trust Bldg., Christina & London Road, Sarnia, Ont.
Norfolk Coin Club, Simcoe	No information.
Toronto Coin Club, P.O. Box 61, Station "K", Toronto, Ont.	3rd Monday of every month, 7.00p.m. Royal York Hotel, 100 Front St., Toronto, Ontario.
St. Catharines Coin Club, c/o R.N. Voaden, 63 Highland Ave., St. Catharines, Ontario.	3rd Sunday of every month, 2.15 p.m. Canadian Corps Hall, 17 Gale Crescent, St. Catharines, Ontario.

<u>Name of the Club</u>	<u>When - Time - Place - of Meeting</u>
Brantford Numismatic Society, c/o John Barchino, Box 953, Brantford, Ontario. N3T 5S1.	3rd Sunday of every month, 8.00p.m. Senior Citizen Centre, except July Aug 25 Charlotte St., Brantford, Ont.
Huronian Numismatic Assoc., Box 243, Barrie, Ont. L4M 4T2	3rd Thursday of every month, 8.00p.m. Adult Rehabilitation Centre, Bayfield St., Barrie, Ont.
City of Ottawa Coin Club, P.O. Box 6094, Station "J", Ottawa, Ont. K2A 1T2	4th Monday of every month, 7.30p.m. War Museum, Sussex Dr., Ottawa, Ont.
Stratford Coin Club,	No information.
Champlain Coin Club,	No information.
Kitchener Coin Club,	No information.
Central Coin Club,	No information.
Oshawa & District Coin Club,	No information.
Thistletown Coin Club,	No information.
Niagara Falls Coin Club	No information.
Nickel Belt Coin Club, P.O. Box 593, Sudbury, Ont. P3E 4P8	3rd Sunday of every month, 1.30p.m. Mayfair Room, President Motor Hotel, 99 Elm St. W., Sudbury, Ont.
Tillsonburg Numismatic Society,	No information.
Ingersoll Coin Club,	No information.
Hamilton Coin Club, C/O Wentworth Arms Hotel, Main & Hughson St., Hamilton, Ont.	2nd Sunday ea. month, except July Aug. 2.00p.m. I.O.O.F. Hall, 64 Wellington North, Hamilton, Ont.
Kent Coin Club,	No information.
Richmond Hill Coin Club,	No information.
Welland Coin Club,	No information.
Timmins Coin Club, c/o A.E. Humphries, 289 Bellevue St., Timmins, Ont. P4N 5B3	1st Sunday of every Month, 2.00p.m. Timmins Community Centre, Timmins, Ont. (except July Aug.)
Mississauga Coin Club, North York Coin Club, P.O. Box 294, Willowdale, Ont. M2N 5S9	No information 4th Tuesday of every month, 8.00p.m. North York Memorial Community Hall, 5090 Yonge St., in Willowdale. (Except) - June, July and August.

Canadian Society of Military
Medals & Insigna,
c/o Don Barnett,
3002 Palmer Dr., #4,
Burlington, Ont.

2nd Sunday ea month, 10.00-1.00pm
Burlington Shopping Mall
Auditorium, Upstairs,
Burlington, Ont.

Windsor Coin Club,
c/o Mrs. Dorothy Bechard,
1614 George Ave.,
Windsor, Ontario.

2nd Monday ea month, 8.00 p.m.
except July & Aug.
No further information.

Collingwood & District
Numismatic Association,
P.O. Box 565,
Collingwood, Ont.

4th Tuesday of ea Month, 8.00p.m.
Kiwaniis Centre, Ontario St.,
Collingwood, Ont.
Doors open at 7.00 p.m.

If any of the above information is wrong please correct me, Thank's.

Late - Show Date - Notices

October 4th, 1975 - The Orillia" Champ-
lain" Coin Club will hold a Fall Coin Show on Saturday Oct. 4th, at
the Oddfellows Hall (formerly Bethel Baptist Church) on Colburne
St., in Orillia. Free admission and plenty of parking.

October 26th Re the Hamilton Coin Club Annual Show. Please address
all correspondence to... 30 Hess St.S., Hamilton. Also
an Auction list is available on request. Auction 4.00pm

Congratulations :

We extend sincere congratulations to L.N.S. Member
William N. Clarke, newly elected Fellow of the Royal Numismatic
Society.

A student of numismatics for almost 25 years,
William Clarke has served the numismatic community in London in many
ways and has contributed many fine articles for publication in the
London Numismatic Bulletin. Eight of those 25 years record his
leadership as President of our Club and for most of the other years
he has held various official positions within the Club.

Naturally, Mr. Clarke's contributions to numismatics
have extended far beyond our own Club, with articles appearing in
the publications of several major numismatic organizations. Though
not the first L.N.S. member to receive this title, we feel that it
is most deserving and wish Bill continued successes in the numis-
matic field. Mr. Clarke is now entitled to use the letters F.R.N.S.
after his name, as you will note in his article "The Royal Maundy
Money", appearing in this issue of the L.N.S. Bulletin.

Editor's Note : Many thanks and appreciation for the above article
which appeared in the August 5th, Bulletin of the London
Numismatic Society Bulletin. I would like to use the story
"The Royal Maundy Money" in the October issue with Mr.
Clarke's permission as I enjoyed it very much but space
does not permit us to use it this month.

Overheard : " I've been fed so many T V dinners, yesterday I broke
out in a test pattern "

This 'N That

I've enjoyed Pat's comments in this portion of the bulletin for many years, and I've heard many people say this was the first item they read. So I will try to keep up the tradition of good potpourri items

You will notices changes this month, but I hope you will bear with me.... I've used 3 different typewriters for a reason, to see which type looks the best... when typing stencils you can't see the results... I'm in the same boat as you are I must wait till I receive my bulletin from Charlie.... I noticed a few typing errors when reading the stencils over... could it be caused by the tempermental vintage O.N.A typewriter... which takes some getting use to... but I will guarantee you things will improve...

Your suggestions, your comments, your ideas about any portion of this bulletin would be gratefully appreciated. I'd be very happy to hear from you. I'd like to be able to report to you next month that I received so many letters.

Someone may ask why I am suggesting Membership Month.... lets say we could double our membership for 1976... if we did this, I promise you right now... many many improvements in the bulletin... Many new ideas for you as a collector... and many new ideas for fellowship.

Some comments from the C.N.A. Convention.... A great show... well organized... an excellent job... a big success... an incredible auction... congratulations to Alex Munro newly elected President of the C.N.A. and to his Executive... May you all have a very successful term... The highest honor that can be bestowed on any Canadian collector, the coveted J. Douglas Ferguson Gold Medal was presented to Mr. Bob Willey of Espanola, for his continuing efforts in Canadian Numismatics..... By the way did you see and read the C.N.A. Story in the July 19th Edition of the Coin Stamp Antique News written by Mr. Bob Willey... The C.N.A. - 25 years of Growth and dedicated individuals... What a fabulous job... Well done Bob, my congratulations and best wishes for continued success.

See where the Timmins Coin Club has recently struck a souvenir wooden nugget to commemorate the tenth anniversary of the Club. This is the second wooden Coin issued by this club, the first was the Wooden Quarters issued to commemorate Canada's largest City in 1973. This issue was completely sold out....

Also the City of North Bay has issued a Trade Dollar to celebrate it's 50th anniversary in 1975...

The North York Coin Club's Annual Garden Party again this summer was a huge success and thoughts of next year are already forming...

Highlites of the June Meeting of the Sarnia Numismatic Society was a Coin Quiz, a questionnaire of numismatic brain teasers presented by Roy Richards. After 3 tie-breakers Rudy Brill triumphed as the Club Champion.

I would appreciate very much being notified of any interesting happenings to any of our members.... a promotion... the winning of something... receiving an award... or if a member of our Association is ill for any lenght of time... other members may like to drop them a line or visit them in the hospital...do drop us a line and tell us something about the person...

So until the next bulletin ... May I wish you all a very Happy Month... Gerry Albert.

Editor's Address... 158 Dunvegan Court, Sudbury, Ontario. P3E 1Z2.

Remember ... The New Deadline Date is going to be the 20th of the Month so try to help me as much as you can...



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1975 - 1977

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158 Dunvegan Court,
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Volume 14

October 1975

Page 75

A Word from your Editor.

Here it is September 25th and time to write another bulletin. I have a small complaint to make and would like to find out if anyone else has the same problem.

I've just received my copy of the September bulletin to-day on Sept. 25th, which makes it very late as it was mailed on Sept. 9th. Do we have a mail problem? Are they all received around this time? Are some members not receiving them at all? It would be interesting to find out. Could you drop me a line and let me know?

I would be very happy to be able to tell you how many letters I received this month, but because of the late mail delivery we will wait till next month. I did however receive a few and I would like to share part of one with you.

Dear Gerry :

I would like to congratulate you on your task of writing the September O.N.A. bulletin. I have always enjoyed reading the bulletins, although I do not always get through them. However ! I have read your bulletin throughout and enjoyed every page of it. May all your readers be as pleased with your future bulletins as I am and may each each one of them meet your own standards.

I caught your hint about the 3 typewriters. I found the type setting from page 70 easiest to read. The type setting on page 74 was a little too small but I like it better than the first page.

In closing, I offer you all the best in your future bulletins.

Sincerely Yours,

Bruce Petch, President,
Mississauga Coin Club,
O.N.A. Director Area 4.

Many thanks for your nice comments Bruce, but I also enjoyed what you wrote about the typewriter. This is constructive and it's what I'm looking for. As you will note most of the bulletin this time will be with onetypewriter.

Presenting : I would like to ask the Executive of the O.N.A. to send me a small or short history of themselves and I will rewrite it for this portion of the bulletin. As none came in this month we'll see what happens next.

A New Twist

It seems to me that there is a broken typewriter around these parts of the country with one letter that doesn't work properly. It doesn't seem important when you consider that there are forty seven keys that function well enough, but you will notice that just one key makes all the difference.

Well, we have a great deal to do in the next little while with membership month in November and the letters you are going to write to the editor who needs your help. So the next time you find that you are not needed, remember this typewriter and say to yourself.

"I am a key member and I am needed very much."

GET YOUR EDITOR "ONE NEW MEMBER MONTH"

I would like to repeat myself and proclaim the MONTH OF NOVEMBER as a Membership Development Month. During the next 2 months I hope that every member of the O.N.A. will seriously consider sponsoring a new member, as it is only through our individual effort that numismatics in general, and our own Clubs in Particular, can progress. As a bonus all new members will receive membership for 14 months, to Dec. 31st, 1976. Also there will be a Special Editors Recognition Award to the member who sponsors the most New Members. The Judge will be the membership Chairman and I will abide by his decision.

I have been asked why the following information is required every month. The reason is to enable the O.N.A. to receive the second class postal rates applicable if it is printed and printed in this location every month.

THE ONTARIO NUMISMATIST is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories:-Regular Membership- \$5. annually, Husband and wife (one journal)-\$7. annually, Juniors (up to and including 18 years of age)-\$3.00 annually, Club Membership-\$10.annually, after 3 years of regular membership - Life Membership - \$50.00 Special O.N.A. silver lapel pins \$2 50. Remittances payable to Ontario Numismatic Association, Box 33, Mr. Bruce Paszmann, Waterloo, Ont.

THE ROYAL MAUNDY MONEY

by Wm. N. Clarke, F.R.N.S.

"A new commandment I give unto you" were the first words spoken at the Royal Maundy Ceremony held this year on Maundy Thursday, March 27th.

As the season of Lent closes and Good Friday approaches, the British as well as other Christian peoples are reminded of the humility and self-sacrifice of Christ when he washed the feet of the disciples at the last supper, as recorded in the Gospel of St. John, Chapter 13.

The Maundy Ceremony dates from the 5th century and gradually became more and more elaborate until it included gifts of food and clothing as well as money.

St. Oswald, Archbishop of York observed the Maundy custom by feeding twelve poor men every day from 972 until his death during a Maundy ceremony in 992. Aelfric, Archbishop of Canterbury from 996 to 1005 instructed his priests to observe the Maundy custom once a week.

The Norman kings of England observed a form of Maundy as did the Plantagenets. The first Maundy ceremony was possibly held during the reign of King John in 1213 or 1214, although the first recorded ceremony took place during the reign of King Edward II, 1307-1327, who ministered to 50 of his poorest subjects.

During the period circa 1370 to 1485 the custom was observed on very few occasions. At this time the administration of the many Royal Charities was in charge of a Lord High Almoner.

As the Maundy service developed, gifts of provisions, cloth or clothing and money were gradually added to the simple ceremony of washing the feet. It was during the reign of King Henry IV that the custom relating the size of the cash gift to the age of the sovereign began.

Henry VII revived the ceremony in 1486 and they were held amidst great pomp and splendour, especially during the reign of Henry VIII.

By late Tudor times the Maundy ceremony was becoming a more organized ritual. During the ceremony of 1556, Queen Mary I washed the feet of 41 poor men and women and chose a recipient of the Royal gown. Later, 82 purses, each containing 41 silver pennies "According to the number of her years" were distributed.

On Maundy Thursday, March 19th 1572, Elizabeth I washed the feet of 39 poor persons and in order to retain her bejewelled gown gave redemption money in lieu of the rich garment. The ceremony of 1572 is well recorded. The feet of each recipient were first washed by the royal laundress, then the Sub-Almoner, the Lord High Almoner and finally by the queen herself - bearing a fragrant nose-gay. A red purse containing 20 shillings was given in lieu of clothing, a green purse containing 2/5 - was given in place of cloth and a white purse containing 39 silver pennies - as the queen's age - was given as the actual Maundy money.

Later rulers dropped the washing ceremony, although it was revived briefly during the reigns of Charles II and James II, the last Stuart rulers. William III gave the task completely to his Lord High Almoner and in 1754, during the reign of George II, the ceremony as such was discontinued.

The Hanoverian kings, notably George II and George III, distributed provisions of boiled beef, shoulders of mutton, bowls of ale

to drink to the king's health and platters of loaves and fishes, as well as shoes, stockings, linen and wollen cloth. In 1837 an additional 30/ was given in place of food and no more clothing was distributed after 1881.

When William III turned the organization of the Maundy ceremony over to his Lord High Almoners in the 1650's he also did not attend further ceremonies. This lack of Royal participation continued until 1932 when King George V performed the distribution. Since that time royal participation has continued on a regular basis.

The present day Maundy ceremony contains all the tradition and pageantry of the ages. The ceremony starts with the Procession of the Royal Almonry, which includes such persons as the Verger, the Clerk of the Cheque and Adjutant, the Yeoman, the Wandsman, the Clergy, Sergeant of the Vestry of Her Majesty's Chapel Royal, the Queen's bodyguard, Sub-Sacrist and Sub-Almoner. After the opening hymn, a prayer and the Lord's prayer, followed by the Gloria Patria and Psalm 91, the first distribution takes place.

Green purses are given to the women and white purses to the men in lieu of clothing. Following the reading of the scriptures, the second distribution takes place. This time the red purses containing £1 as part of the maundy and £1/50 pence as allowances for other provisions formerly given are distributed. Finally, the white purses containing as many pence "according to the number of the queen's years" are given. This amount is made up of 1, 2, 3, and 4 pence silver pieces and represents the balance of the Maundy.

The ceremony closes with the singing of an anthem, a prayer for the Queen, general thanksgiving, hymn, benediction and the National Anthem.

The first actual Maundy coins were struck during the reign of Charles II, just after the restoration in 1660. These coins were undated. The first dated issue coins were struck in 1670 and were of 4, 3, 2, and 1 penny denominations. The first undated coins have the value in Roman numerals behind the king's head. The dated issue is designed so that the value is shown in the linking of the "C"s on the reverse: four "C"s being four pence, three "C"s three pence, etc.

The James II Maundy coins have the value in large Roman numerals on the reverse. Since that time, however, the value has always been shown in Arabic numerals.

Until 1729 the silver penny was the only denomination given in the ceremony; however, since 1729 the silver denominations from 4d to penny were no longer struck for circulation, but only as Maundy coins.

The Maundy coinage of Victoria and Edward VII are more common than others as it was the practice of the Mint to issue more sets than necessary. These sets were sold through the banks. In 1909 Edward VII put restrictions on the amount of Maundy coins that were to be struck. (See Note 3).

The Maundy coins are the last official coins of the monarch. They are 925/1000 fine silver and are legal tender. (See Note 2).

Since 1822 Maundy coins have been issued every year. In 1831 and 1838, coronation sets were struck in gold for William IV and Queen Victoria. These were not officially issued.

From 1650 to 1890, the Maundy Ceremony took place in Chapel Royal at Whitehall. From 1891 to 1952 the ceremony took place in Westminster Abbey. Since that time, Queen Elizabeth II has distributed her Maundy from several Abbeys and Cathedrals throughout England.

- 1953 St. Paul's Cathedral
 1954 Westminster Abbey
 1955 Southwark Cathedral - to celebrate the Golden Jubilee of
 the Diocese of Southwark
- 1956 Westminster Abbey
 1957 St. Albans Cathedral
 1958 Westminster Abbey
 1959 St. George's Chapel, Windsor Castle
 1960 Westminster Abbey
 1961 Rochester Cathedral
 1962 Westminster Abbey
 1963 Cathedral Church of St. Mary the Virgin, St. Peter and
 St. Cedd, Chelmsford.
- 1964 Westminster Abbey
 1965 Canterbury Cathedral
 1966 Westminster Abbey
 1967 Durham Cathedral
 1968 Westminster Abbey
 1969 Selby Abbey, to celebrate the 9th Centenary of Selby Abbey
 1970 Westminster Abbey
 1971 Tewkesbury Abbey
 1972 York Minster
 1973 Westminster Abbey
 1974 Salisbury Cathedral
 1975 St. Peter's Cathedral, Peterborough, Cambridgeshire.

In 1952 Queen Elizabeth II distributed the Maundy coinage with the portrait of her late father, King George VI. Her Majesty has continued to distribute her own coinage with but three exceptions - 1954 by the Lord High Almoner ; 1960, by Queen Elizabeth, the Queen Mother ; 1964, by the late Princess Royal.

With decimalization, all Maundy coins from 1816 have been declared legal tender for 1, 2, 3, and 4 pence respectively.

And so, on Maundy Thursday, March 27th, 1975 in the 12th Century Cathedral of St. Peter's, Peterborough, Cambridgeshire, Her Majesty Queen Elizabeth II distributed her Maundy to 49 men and 49 women in a ceremony steeped in tradition. These words spoken some two thousand years ago still live amongst Christian men and in the significance of these small coins which can be appreciated by both the recipients and the collectors of today.

Notes

1. During the reign of George III, Spanish 8 real pieces were countermarked with the head of George III taken from the maundy die for the penny denomination and passed for 4 shillings, 9 pence.

2. In 1946 Great Britain ceased issuing silver coins for circulation. However, a decision was reached whereby the Maundy coins would continue to be struck in silver. The following section of the 77th Annual Report of the Royal Mint (1946) outlines this decision.

"The use of silver in English coinage, which has been continuous since the 7th century, is not, however, to disappear entirely, the decision, welcome to scholars and aesthetes, having been taken to resume the use of the sterling standard in Maundy Money, the silver penny, twopence, threepence, and fourpence. Of these coins, the silver penny was instituted about AD 760 and gave its later name of the sterling to our

whole currency system. The fourpence was added in 1279, the twopence in 1351 and the threepence in 1551. All were struck in sterling silver (silver of 925 millesimal fineness) with one brief interruption on Henry VIII's debasement of all coinage, until the general change of 1920, in which these small coins were included with the rest.

The Act of 1946 thus restores to their ancient standard all those silver coins which antedate the discovery of argentiferous America with the addition of the threepence when struck for use in the Maundy Service, while all those introduced after that date, including the threepence, if required for circulation, are converted to cupro-nickel."

3. Following the instructions of Edward VII in 1909, restrictions were put on the numbers of Maundy Coins struck. These restrictions have been carried on by his successors and are enforced today.

The largest single mintage is of the penny of 1891 - 21,743. The lowest mintage is the 1819 fourpence - only 792. In more recent times, the set issued in 1968 (as listed below) has the lowest mintage.

Year	Fourpence	Threepence	Twopence	Penny
1908	9,929	8,760	14,815	18,150
1909	2,428	1,983	2,695	2,948
1968	964	964	1,048	964
1972	1,118	1,026	1,118	1,026

(With my thanks and appreciation to the London Numismatic Society and to Wm. N. Clarke, F.R.N.S. for the most interesting article.)

Proposed Coin Shows

The following are the annual Coin Shows proposed for the near future, that we have received notices for and/or taken from club bulletins. We advise you to check this list as you debate on the date of your own Club's annual show to ensure that your date does not conflict with any other Shows.

- Oct. 9-12- Torex - O.N.A. 1975 Fall Convention to be held at the Queen Elizabeth Building, C.N.E. Grounds, Toronto. Exhibits... R. Ford, P.O. Box 717, Stayner, Ont., Bourse... write to Torex - 75, Suite 1000, 347 Bay St., Toronto, Ontario.
- Oct. 25th- St. Catharines Coin Club Annual Show and Banquet to be held in Westminster Church Parish Hall, Queenston St., St. Catharines. All information reference bourse, displays etc, from President Stan Baroe, 7 Rivercrest Dr., St. Catharines.
- Oct. 26th- Hamilton Coin Club annual Show and Banquet to be held in the I.O.O.F. Fellowship Hall, Wellington St. North, Hamilton, Ontario, from 10.00 a.m. to 6.00 p.m. (12 dealers, and the Auction at 4.00 p.m.)

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- Oct 26th- Tillsonburg Coin Club Annual Show & Banquet to be held at the Orange Hall from 12.00 noon to 6.00 p.m. For information re bourse, Exhibits, etc., contact Mrs. C. McArthur, 11 Wolf St., Tillsonburg, Ontario.
- Nov. 1st- Thistletown Coin & Stamp Show, Royal Canadian Legion Hall, Irwin Ave., Rexdale, 10.00 a.m. to 7.00 p.m.
- Nov. 1st- Please Note: It is with regret that the London Numismatic Society has found it necessary to cancel its Show
- Nov 2nd- Stratford Coin Club Annual Show and Auction to be held at the Stratford Royal Canadian Legion, St. Patrick St., at Church St., Stratford, Ontario.
Please Note : The above is a Change of Date now confirmed.
- Nov. 2nd- Windsor Coin Club Annual Coin Show - Holiday Inn, 480 Riverside Dr. West, 10.00 a.m. to 6.00 p.m.
- Nov. 8th- Oshawa & District Coin Club Annual Show, Mid Town Mall, 200 John St., Oshawa.
- Nov 20-23 Canadian Association of Numismatic Dealers (C.A.N.D.) Fall Show, Hotel Toronto, Toronto, Ontario.
- Feb 28/76 North York Coin Club Annual Coin Show, North York Memorial Community Hall, 5090 Yonge St. Toronto, Ontario.
- Mar. 20-21 Niagara Falls Coin Club 2-day Coin Show, to be held at the Sheraton-Brock Hotel, Niagara Falls, Ontario. Charlton Numismatics will conduct the Auction with Bob Shillingworth as Auctioneer. Enquiries to Mel Fiske, 7795 Beaverdams Rd. Niagara Falls, Ont. Bourses to Howard Hill, 1 Hayes Ave. St. Catharines.
- May 15-16 The Ontario Numismatic Association Convention for 1976, will be held at the Don Valley Holiday Inn, Toronto, Ont. The North York Coin Club will be the Host Club. People interested in submitting tenders for the Auction, should submit them no later than Dec. 1st, 1975, to W.E.P. Lambert, P.O. Box 311, St. Catharines, Ont. L2R 6T7 The guest speaker will be the well known numismatist Major Sheldon S. Carroll, Bank of Canada, Numismatic Section Ottawa, Ontario.

***** ***** ***** ***** ***** ***** *****

New Members

Applications published in the June 1975 issue of the Ontario Numismatist have now been accepted. The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the November issue of the Ontario Numismatist

958 Jeffrey M. Jacobs, 20 Aldburn Road, Toronto, Ontario. M6C 3K3.

News from around the Coin Clubs

This part of the bulletin is very important to me, but I am trying to come up with a New Format that will be a little more interesting to read and report. I have had some comments that it's all the same repetition, so I would certainly appreciate some help in deciding what new format to use. So if you bear with me I hope to have this feature in Next Month's Issue.

Visitation's

Some of the results of Club Visitations can be mutually beneficial. By sitting down in good fellowship with the officers and members of other clubs, there is an exchange of experience and information which helps both Clubs.

If one of the Clubs has a problem, the other Club may already have had that problem and can offer a solution, in a new and interesting way. A single visit could provide a solution.

Also a Club can go along, meeting after meeting, having the same programs and procedures; another club in another area may have developed a new program style which is more interesting to the members and results in better attendance. A friendly visit to another club will give us new program ideas. Try it, and let us know what you think about it.

AUCTION TENDERS INVITED

TO ALL INTERESTED AUCTIONEERS, professional and amateur, the executive of the O.N.A. are inviting you to tender for the 1976 Convention Auction, which is to be held May 15 and 16 in Toronto, at the Don Valley Holiday Inn. The North York Coin Club will host this Convention.

The Auction will be one session, on Saturday May 15th from 1.00 p.m. until no later than 6.00 p.m. with a maximum of 600 lots. The deadline date for bids is December 1st, 1975.

Submit tenders to W.E.P. Lambert, P.O. Box 311, St. Catharines, Ontario. L2R 6T7.

***** ***** *****
We have a member of the O.N.A. Executive who is a very light sleeper. He wakes up at the crack of ice. I wonder who it is ?
***** ***** *****

Tongue in Cheek

I have been asked "How did you become a Volunteer Pro-Tem Bulletin Editor"

Well a few years ago, I got into the habit of attending most of the O.N.A. general meetings and annual meetings and helping the executive with all sorts of advice, comments and all about how to do this and that and so on.

So they got the feeling that they were pretty selfish getting the benefit of all this free advice. So they wanted to know if I could write about it, and in the meantime they would go ahead with their jobs and not take up a lot of my time.

Which just goes to show you that real good friends can be mighty thoughtful of a fellow member...

From the lighter side of Ye Ed.

This 'N That

This month's bulletin may look a little different to you and it may not, but I am trying different items and ideas and I would like some ideas from you the members.

It was also done in quite a hurry as I've just been informed that my wife and I must leave for Europe on Tuesday by the Company that I work for. So this last page will be a little of everything.

I see where Canada's 1976 dated Silver one dollar coin will commemorate the 100th anniversary of the construction of the Library of Parliament in Ottawa with the Gothic round shaped edifice featured on the reverse. The obverse will be the same as other years, I understand.

I also noticed that the Royal Canadian Mint is losing very little time in preparing for the striking of the \$100 gold coins scheduled to be issued in both Proof and in Uncirculated condition. The Proof Coin is to be struck in 22-Karat gold (.9167 fine) and measuring one inch in diameter. It will weigh 16.9655 grams. The coin will contain a frosty relief. The Uncirculated coin will have the same design as the Proof Coin but will be struck in 14-Karat gold (.5833 fine). It will measure 1.1 inches in diameter and it will weigh 13.3375 grams. It is hoped that these gold coins will be available by March or April of 1976.

Also noticed that the distribution of the Kennedy half-dollars was discontinued about a month ago. In its place the U.S. Mint released a new bicentennial 50-cent piece which is scheduled to be produced until January 1st, 1977. The new issue shows the Independence Hall on the reverse with the double dates 1776-1976. The image of President Kennedy is retained on the obverse.

See where Paramount Numismatics will be selling the only Official Soviet Union Apollo-Soyuz Commemorative Gold Medal commemorating the first Soviet-American manned space mission; the medal will be 32mm and will contain one troy ounce of Pure Gold, and will sell for \$395.00.

Well this pretty well wraps up another issue of the Ontario Numismatist. I hope to bring back some news of what is happening in Europe and I will pass it on to you in the next issue, providing that I run across something interesting.

In the meantime I have asked for some information so if any of you can help me, please write me a short note to the following address.....

Gerry Albert,
158 Dunvegan Court,
Sudbury, Ontario.
P3E 1Z2



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GERALD ALBERT
158 Dunvegan Court,

Oct. 16th/75

The Ontario Numismatist,
Attention the Editor.

Dear Mr. Editor :

In answer to your recent request for me to consider writing a short story to be published monthly in this bulletin, for all Junior O.N.A. members under 18 years of age, it is my pleasure to inform you that I will accept. Keeping the column informative will be my goal. Could we possibly call column JRONAM's Coin Corner.

I hope that all Junior O.N.A. members have all paid up their dues for 1976 because I know were in for a lot of fun in the coming year.

I started to collect coins a long, long time ago, but there are other things about the hobby that I love to recall. I hope that I shall never forget all the pleasures it brought me when I was your age. I want to share this with you and help you if I can. Write to me anytime you like about your collecting problems, send your letters to Uncle JRONAM, c/o Gerry Albert, 158 Dunvegan Court, Sudbury, Ontario. P3E 1Z2 The editor will send them to me and I will answer them as soon as I can.

Enclose with your letters a stamped self addressed envelope for the reply. Print your name and address to make sure it can be clearly read by the post office people. Be sure to give me your O.N.A. membership number and sign your name. Never enclose coins or tokens in your letters, they may get lost and neither I nor the editor can be responsible for them.

If you want to talk about a coin you would have liked to show me, make a rubbing of it by placing a piece of thin white paper over it and gently rubbing the lead from a soft pencil over

it while making sure that the paper does not move on the coin.

In future letters I hope to write about the books you should have, coin grading, advise on buying for your collection, about cleaning or not cleaning your coins and about many other facets of this very interesting hobby of ours.

So if you have any questions at all, send them to me : I and all your fellow members in the O.N.A. want you to feel very much a part of our Association, and we will do everything we can to work towards that happy result.

Sincerely Yours,

Uncle JRONAM.

Many thanks for accepting this challenge Uncle JRONAM, I'm sure looking forward to your future articles knowing all about your sense of humor and fair play.

Ye - Ed.

A Bit About Nickel

by Ruth McQuade as written in the July-August City of Ottawa Coin Club Monthly Bulletin.

As early as two centuries before the Christian era, China produced "paktong", a copper nickel ore to which they added zinc. This was known as "white copper". This alloy found its way to Europe, where it was very popular and known as German silver. It was later electro plated with silver and nickel plating was developed about 1870.

In 1751 Axel Frederick Cronstedt, a Swedish chemist, isolated the element nickel and in 1951 Canada issued a 5 cent piece to commemorate the 200th anniversary of this event.

When the Canadian Pacific Railway was built west of Sudbury in 1883, nickel ore was exposed. It was first thought valuable for its copper content. This discovery of the Sudbury Nickel Basin led to the opening of many mines, and this area now produces 90% of the world's nickel.

In the first World War, most of the world's consumption was used for making arms. After the war, producers searched for new ideas for new uses of the metal. Monel metal was introduced, which is a natural alloy made from ore found near Sudbury. The nickel copper content of this ore has twice as much nickel as copper.

In 1850 the Swiss made coins containing about 62% copper, 23% zinc and 15% nickel, and in 1881 they became the first country to make
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The Ontario Numismatist is published by the Ontario Numismatic Association. The publication can be obtained with membership in one of the following categories:- Life Membership-\$50.00, Regular Membership- \$5.00 annually, Husband and Wife-one Journal- \$7.00 annually, Juniors up to 18 years of age - \$3.00 annually, Club Membership - \$10.00 annually. Special O.N.A. Silver Lapel Pins - \$2.50.

Remittance made payable to The Ontario Numismatic Association, P.O. Box 33, c/o Mr. Bruce Raszmann, Waterloo, Ontario. N2J 3Z6.

pure nickel coins when they issued a 20 centime piece.

Nickel is ideal for coinage - it resists wear and corrosion, it is easily struck and is magnetic. Its value is suitable for the minor coins it is often used for. It is the only metal that has proved satisfactory for coins in a pure state.

From 1881 - Feb. 1968, 65 countries have issued nickel coins in 163 denominations and 245 different types.

In recent years more than 5 million pounds of nickel have been used annually for coinage.

My thanks Ruth for a very interesting article. G.A.

Proposed Coin Shows

The following are the annual Coin Shows proposed for the near future, that we have received notices for and/or taken from Club bulletins. We advise you to check this list as you debate on the date of your own Club's annual show to ensure that your date does not conflict with any other Shows.

Nov. 20-23 Canadian Association of Numismatic Dealers (C.A.N.D.)
Fall Show, Hotel Toronto, Toronto, Ontario.

Feb. 28/76 North York Coin Club Annual Coin Show, North York Memorial
Community Hall, 5090 Yonge St., Toronto, Ontario.

Mar. 20-21 Niagara Falls Coin Club 2-day coin show, to be held at the
Sheraton-Brock Hotel, Niagara Falls, Ontario. Charlton
Numismatics will conduct the Auction with Bob Shilling-
worth as Auctioneer. Enquiries to Mel Fiske, 7795
Beaverdams Rd., Niagara Falls, Ontario. Bourses to Howard Hill,
I Hayes Ave., St. Catharines, Ontario.

May 15-16 The Ontario Numismatic Association Convention for 1976,
will be held at the Don Valley Holiday Inn, Toronto, Ont.
The North York Coin Club will be the Host Club. People
interested in submitting tenders for the Auction, should
submit them no later than Dec. 1st, 1975, to W.E.P.
Lambert, P.O. Box 311, St. Catharines, Ont. L2R 6T7. The
guest speaker will be the well known numismatist Major
Sheldon S. Carroll, Bank of Canada Numismatic Section,
Ottawa, Ontario.

GET YOUR EDITOR "ONE NEW MEMBER MONTH"

Just a reminder that the Month of November is membership Development Month. I hope that every member of the O.N.A. will seriously consider sponsoring a new member this month. There will be a Special Editors Recognition Award to the member who sponsors the most new members. Maybe it could be you.

Auction Tenders Invited

To all interested Auctioneers, professional and amateur, the executive of the O.N.A. are inviting you to tender for the 1976 Convention Auction, which is to be held May 15 and 16 in Toronto, at the Don Valley Holiday Inn. The North York Coin Club will host this Convention.

The Auction will be in one session, on Saturday May 15th from 1.00 p.m. until no later than 6.00 p.m. with a maximum of 600 lots. The Deadline date for bids is December 1st, 1975.

Submit tenders to W.E.P. Lambert, P.O. Box 311, St. Catharines, Ontario. L2R 6T7.

DUES ARE DUE ! "Due" look after them right away !

A trip to Jugoslavia

As I mentioned in the last issue of this bulletin we were going to Europe for a short holiday. Well I must tell you that we had a most beautiful holiday, one of our best. We flew non-stop from North Bay to Dubrovnik in Jugoslavia arriving at 6.30 a.m. in the morning to a most interesting and beautiful city on the Adriatic. Dubrovnik by the way ranks among the best known wine growing regions in Jugoslavia.

We stayed at a fantastic hotel, rumored to have cost \$32 million dollars to build, the Hotel Croatia, in Cavtat, a small town just east of Dubrovnik.

One of our first tours was to the city of Dubrovnik. The entire inner city is girdled and enclosed by massive walls and fortifications, which were built, reinforced and expanded from the 12th to the middle of the 17th century. The wall is furnished with 5 bastions, 3 round and 12 rectangular towers, 2 corner towers and one large fortress which encloses the old city harbour.

Dubrovnik has four city gates and we entered one over a stone bridge connected with the gate by a wooden draw-bridge. The city walls are well preserved in their original state.

As you enter the city you see that the most prominent place in this wall enclosed city is taken up by administrative and municipal buildings. You see the Rector's Palace, the seat of the government; the palace of the Great Council, adjoined by the building of the Main Guard; the city Clock Tower flanked by the Bell Loggia constructed in 1463; the Sponza Palace which today houses the Historical Archives and a museum.

A little to the west stands quadrangular Orlando's Column which was the medieval symbol of a free merchant city. The Church of St. Blaise, the patron saint of Dubrovnik stands a little to the south. The southern side of Luza Square is taken up by Dubrovnik's Cathedral, which has on display a considerable number of old works of art which have survived.

The Cathedral's Treasury stands beside the Church and contains many reliquaries made of gold and silver. It is interesting to note that the Treasury was jealously guarded by both the Church and the Republic so that its door was provided with three locks each with a separate key; one kept by the Archbishop, the other by the Rector and the third by the Secretary of the Republic, so that none could enter without the other two. This custom has been preserved with the only difference being that the third key is now kept in the Institute for the Conservation of Cultural Monuments.

Then we were shown through the Franciscan Pharmacy dating back to 1317. It probably was the first pharmacy in Europe and it certainly is presently the Oldest in Europe. Many manuscripts, books, coins, etc. were on display for all to see.

It would take far too much space if we tried to present here every interesting item that we saw. It will suffice if we take a walk along main street, a unique open air hall, which has no match anywhere else in the world.

Along the main street, the side streets, the connecting streets are hundreds and hundreds of little stores and I mean little, some as small as 6 feet by eight feet and all are owner owned and staffed.

As I was looking for coins I spent much of my time looking in jewellery stores. There are no coin shops there as we know them here in Canada but many of the jewellery stores have coins for sale. You are expected to ask to see them as they are usually kept under the counters in bags or behind some shelves. I found the price range to run from normal to ridiculous. Silver coins that are sold in Canada for \$8.00 are shown to you at prices ranging from \$9.00 to \$50.00. It's unbelievable.

Perhaps curiosity is a Canadian trait, but I certainly found little evidence of any interest in how their money was made among the people I was able to communicate with in Yugoslavia, and actually not too much interest in any kind of coin collecting, although there was indications that nearly every jeweller had a small hoard of various coins accumulated over the years. I had a chance to examine a few of these but only after the jeweller was entirely satisfied that we could be trusted. The language barrier is a factor, but many of them speak Italian where we could communicate.

One of the things we decided after the trip was that we made a lot of mistakes that we fully intend to correct on the next visit. The main problem was that there were simply so many new impressions that it was hard to concentrate on any specific subject.

We were shown many gold coins and from our limited knowledge we could tell that many were restrikes and I am very sure in my own mind that many were counterfeits. Because of these reasons we made no gold purchases. We did however make a few purchases of small quantities of Silver Crowns in a jewellery shop that added immeasurably to our knowledge of Yugoslavia coins. We

payedtop dollar for all of the coins, but we do have the pleasure of knowing a little bit more about another foreign country.

The above was only one of our many tours. We also travelled to the city of Ljubljana pronounced Lubyana; to the city of Trieste; to Venice in Italy; to the city of Zagreb in the northern part of Jugoslavia and then back to Dubrovnik.

Maybe in the near future when we run out of articles, we might be talked into writing about the rest of our most interesting holiday.

Your travelling Edtr

Never criticize your wife's faults -
Remember it may have been these little imperfections that stopped her from getting a better husband !

Thanks for working your way through all of these pages.
Sometimes I write more than I have to say.

New Members

The applications published in the October 1975 issue of the Ontario Numismatist have now been accepted.

REPORT OF THE MASTER OF THE ROYAL CANADIAN MINT FOR 1974

Production in the Coining and Medal division increased from 816,570,771 pieces in 1973 to 1,184,383,107 pieces in 1974, an increase of 45%.

During 1974 the Mint produced a total of 75.1 million pieces of foreign coin. Coin was produced for Israel (56 million), Honduras (40,650), Barbados (18.5 million), Trinidad and Tobago (460,032).

Sales of Canadian coins of numismatic quality decreased somewhat. In the Refinery division, rejected Olympic silver coins weighing 545,438.69 oz. gross were destroyed by melting and casting ingots for the Numismatic division.

Cupro-nickel and bronze scrap weighing 1,604 lb., mutilated steel coin weighing 255.44 lbs., and 14,064.91 oz. of silver blanks, coins and scissel were melted and cast into ingots for the Coining and Medal division.

500 lbs. copper were melted and poured into granulations for the Coining and Medal division.

An estimated 46 matrices and punches were produced for coins, 347 medals were engraved and 39,812 dies were produced.

The above items were picked at random from the report.

And again my thanks for the above article to the City of Ottawa Coin Club Bulletin of October 1975. Ye Ed.

\$\$\$\$\$\$\$\$

Two fellows were discussing the decline of the coin market. One asked the other; "Does it bother you?" "Who, me?" replied his friend. "I sleep like a baby. Every two hours I wake up and cry."

This 'N That

Now that I've told you some of my holiday experience I must come back to earth and tell you some news regarding some of our members and Clubs.

I must congratulate the Sarnia Numismatic Society for their fine bulletin that they issue every month. The bulletin continues to be informative, educational and one of the largest received each month. This months issue was 15 pages in length, very pleasing and easy to read. Bouquets to Fred Webb editor, Rose McGee and Gertrude Scott assistant Editors, keep up the wonderful work.

I should also inform you that the Niagara Falls Coin Club has moved their meeting place to the Stamford Lions Club Centre but their meeting remains on the second Sunday of every month at 2.00 p.m.

I must also tell you about some of the many letters I received this past month; from our President Elliott Jephson, who is presently very busy in the background preparing some new ideas for our Association; From Jim Charlton who promises to write us an article very shortly after getting settled in Florida for the winter months; from Clare A. McGee President of the Sarnia Numismatic Society with some very nice comments; from Douglas Ferguson who is presently trying to fill in the gaps of his "wooden Pieces" collection. He tells me that he presently has 404 Canadian varieties but is missing a few and is wondering if any one of us could help him find any of the following that are listed. He is willing to buy or trade. Requires the Sudbury 1967 "Nickel Capital of the world" the Parry Sound Chamber of Commerce issue; the 1955 Sault Ste Marie issue; the Kenora Winter Carnival 1973 issue; the Cobalt 1967 issue. If you have any of the above would you drop him a line, his address is J. Douglas Ferguson F.R.N.S., Box 38 Rock Island, Quebec, JOB 2K0

I also received a few other letters offering best wishes, your messages of appreciation makes me feel a little better, I now feel that some of you are reading this bulletin, and I can tell you that it will make me work a little harder to make this the bulletin that you the member wants.

In the past few months, the Coin Stamp Antique News has done a wonderful job of publicizing all the Coin Clubs Show Dates and the Club News. I am not against this policy in any way, as a matter of fact I like the idea very much and I think they should be complimented, but it seems to me that your Editor of the Ontario Numismatist is duplicating a service already being done by the Coin Stamp Antique News.

I am sure that you realize as I do that we want this bulletin to be your publication, with stories, ideas and news that touches on your own particular interests of collecting.

I am also keenly aware of all the blank spots in numismatic communications in Ontario, and I am most anxious that the Ontario Numismatist play its part to fill in these areas.

With this in mind I have made up a questionnaire on the following page that I hope you will take time to fill out, and mail it to me. I would like to publish this bulletin as you the member wants it. To do this I require an idea of your likes, dislike, preferences and interests. It will only take a few minutes, would you do it to help us all. Many thanks.

Ye - Ed G.A.

O.N.A. QUESTIONNAIRE NOVEMBER 1975.

- | Do you enjoy reading ... | Yes | No |
|--|-------|-------|
| 1) The listing of the Proposed Coin Shows | ---- | ---- |
| 2) News from around the Coin Clubs
as done previously | _____ | _____ |
| 3) This 'N That | _____ | _____ |
| 4) Letters to the Editor | _____ | _____ |
| 5) Coin Stories as we have had | _____ | _____ |
| 6) Should we eliminate any of the above | _____ | _____ |

If Yes to the above which one _____

Which of the above do you prefer the most
1st Choice _____

2nd Choice _____

- | Would you like something as | Yes | No |
|---|-------|-------|
| 1) A history of every Coin Club in Ontario | _____ | _____ |
| 2) An Educational Series
If yes in what category _____ | _____ | _____ |
| 3) Articles on Foreign Coins
If yes in what category _____ | _____ | _____ |
| 4) Quizzes | _____ | _____ |
| 5) Could you suggest any others _____ | | |

Miscellaneous

What would you like to see different in this bulletin _____

How can we improve the bulletin _____

Do You have any other suggestions _____

Name and address of your Club _____

Where and When do you Meet _____

Your name and O.N.A. # _____

Thanks G.A.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

Volume 14 December 1975 Page 93

1975 - 1977

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158 Dunvegan Court,
Sudbury, Ont. P3E 1Z2

Dear Santa :

Listen Santa, I would like to ask you, as I lie here almost half asleep, Christmas! What does it mean to you? What does it mean to me? Work? Tinsel? Bells of red and blue glittering on a tree? Mistletoe, candy canes, egg-nogg, the hanging of stockings for toys, the glow of the yuletide log?

Santa, Christmas means all these and more - a few days off - a few days to play with our treasures - but more than that, dear Santa, it will mean much more if you can share with all the Ontario Numismatists these wishes for this Christmas Day.

Would you see to it, dear Santa that.....

President Elliott Jephson gets a new podium and gavel.

Ist Vice-Pres. Rick Ford gets a winning lottery ticket.

2nd Vice-Pres. Gerry Albert finds a bagfull of interesting articles.

Treasurer Bruce Raszmann finds Rem-i-dees for cash problems

Secretary Mrs. S. Hodge gets a new tape-recorder.

Past Pres. Pat Lambert gets a complete 1976 set of ONA Medals

And that his wife Trudy gets something Special this Christmas

And that Mel Fiske gets a well deserved HOLIDAY.

That the Directors for

Area I - Howard Whitfield gets a faster boat
Area I - Thomas Masters - a milder winter
Area 2 - Ken Wilmot - his First Million
Area 3 - Bob Voaden - another holiday to A - Lass - ka
Area 4 - Bruce Petch - a pool table etc. etc.
Area 5 - Wm. Gordon - a larger den
Area 6 - Gordon Culbert - Masonic Chapter Pennies
Area 7 - Tony Gordon - finds an unlisted Military Medal
Area 8 - Bruce Watt - very few snow storms
Area 9 - Jack Roberts - lots and lots of snow storms
Area 10 - Roland Albert - a new snow plow

That Don Flick - a letter from Mrs. B. Campbell

That Louise Graham - a lovely Fur Coat

Charles Laister - receives recognition as Canada's
No 1 audio visual Chairman

Ray Pleau - a nice 1921 fifty cent piece and
while your at it could you consi-
der an 1890 and 1898.

Lorraine Pleau - some Ecclesiastical Coinage

Ken Prophet - 4 cases of Scotch Wiskey for the
next O.N.A. Meeting

and for all the remaining paid up O.N.A. members,

much too numerous for me to mention by name,

would you please see to it, dear Santa, that they all receive

the numismatic item that they most require for their own personal
collection.

from your most helpfull little helper,

always ready with some good ideas,

Your temporary editor ??? GJA

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Association. This publication can be obtained with membership in
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(up to and including 18 years of age) - \$3.00 annually; Club
Membership - \$10.00 annually; after 3 years of regular membership
Life Membership - \$50.00.

Special O.N.A. silver lapel pins - \$2.50. Remittances are payable to
the Ontario Numismatic Association, Box 33, % Mr. Bruce Raszmann,
Waterloo, Ontario. N2J 3Z6

NEW MEMBERS

The following applications have been received and if no written objections are received, their acceptance will be acknowledged in the January issue of the Ontario Numismatist.

- 959 Sydney Banks, 250 Merton Street, Toronto, Ontario.
960 Michael Belcher, P.O. Box I9I30, Detroit, Michigan 482I9, USA.
96I Keith S. Greenham, 394 Richmond St., London, Ontario. N6A 3C7
962 Mario S. Sega, 42 Howbert Drive, Weston, Ontario. M9N 3L3
J963 Miss Irene Mettler, 778 Dundas Street, London, Ontario.
964 Pat Vinish, Box 6608, Station "A", Toronto, Ontario. M5W IX4
965 Donald C. Mitchell, 769 Second St., Apt.#4IO, London, Ontario.
966 Noel Gordon, 23 Aneta Circle, Willowdale, Ontario. M2M 3J3
967 William Duffin, 828 Terlin Blvd., Mississauga, Ontario.
968 R.D. McAlpine, Box IO76, Deep River, Ontario. KDJ IPO
969 William Liddle, 24 Tisdale St. S., Apt. #508, Hamilton, Ont.
970 Alexander Wilson, 28 Mallard Place, Chatham, Ontario. L8N 2V9
97I Mervin Comba, 65 Elm St., Sudbury, Ontario.
J972 James R. Hay, I4I St. John's Blvd., Pointe Claire, P.Q. H9S 4Z2
J973 Chaim David Freedman, 74 Clayhall Cres., Downsview, Ont M3J IW6
974 Paul Cyr, 3 Cathcart Cr., Bramalea, Ontario. L6T 2A4

The following members have been transferred from regular membership to Life Membership :

- LM3I Robert C. Parkin, Toronto, Ontario. M6K 2NI
LM32 R.C. Willey, Espanola, Ontario. POP ICO
LM33 Joseph Mustos, Dorchester, Ontario. NOL IGO

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It looks like the "November Membership Month" was fairly successful. It's too bad that the mails were tied up so badly. I know of other applications mailed in that are not listed above and they will be listed in the January issue. Because of the mail strike new applications received in December will also count towards the Special Editors Recognition Award to be awarded. To the sponsoring members my personal thanks, and to all you New Members Welcome.

Proposed Coin Shows

The following are the annual Coin Shows proposed for the near future, that we have received notices for and/or taken from Club Bulletins. We advise you to check this list as you debate on the date of your own Club's annual Show to ensure that your date does not conflict with any other Shows.

- Feb. 14th- Huronia Numismatic Association Annual Mini-Show to be held at the Bayfield Mall, Barrie, Ontario, Saturday from 10.00 a.m. to 6.00 p.m. Enquiries - P.O.Box 243, Barrie, Ontario. L4M 4T2. There will be Coins, Stamps and Antiques Dealers and Coin Displays.
- Feb. 28th- North York Coin Club Annual Coin Show, North York Memorial Community Hall, 5090 Yonge St., Toronto, Ont.
- Mar. 20-21- Niagara Falls Coin Club 2 day Coin Show will be held at the Sheraton-Brock Hotel, Niagara Falls, Ontario. Charlton Numismatics will conduct the Auction with Bob Shillingworth as Auctioneer. Enquiries - to Mel Fiske, 7795 Beaverdams Rd., Niagara Falls, Ont. Bourse - to Howard Hill, 1 Hayes Ave., St. Catharines, Ont.
- May. 15-16- The Ontario Numismatic Association Annual Convention will be held at the Don Valley Holiday Inn, Toronto, Ont. Details re Bourse, Displays, Reservations, etc., to The North York Coin Club, P.O. Box 294, Willowdale, Ont. The guest speaker will be the well known numismatist Major Sheldon S. Carroll, Bank of Canada, Numismatic Section, Ottawa, Ontario.

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Congratulations

We extend sincere congratulations to N.B.C.C. Member Robert C. Willey, newly appointed Editor for the CNA Journal.

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Sudbury, England.

Located on the river Stour, 21 miles west of Ipswich, in Suffolk. It was a mediaeval wool town, and was the site of a mint in the reigns of Aethelred II, Cnut, Edward the Confessor, William I, William II, Henry I, and Stephen. These reigns span over 170 years, from 978 to 1154 A.D. Sudbury began to coin about the year 995.

The town was incorporated as a borough in the reign of Queen Elizabeth I. In 1596 it was granted the arms which appear on a token issued in 1793 by Goldsmith & Sons, tailors and drapers. Towards the end of the eighteenth century there was such a shortage of copper coins in England that merchants and corporations all over England began to issue tokens to provide small change. The same thing happened in Scotland and Ireland.

In Sudbury the only token to appear was the halfpenny issued by Goldsmith & Sons in 1793. The obverse bears the coat of arms of Sudbury, with the legend MAY THE TRADE OF SUDBURY FLOURISH. The reverse is simply inscribed PRO BONO PUBLICO (For The Public Good) with the date 1793. It was engraved by Thomas Wyon and struck by Peter Kempson.

Sudbury was the birthplace of Simon Tybald, Archbishop of Canterbury in the early years of the reign of Richard II. He was beheaded by the mob during Wat Tyler's rebellion in 1377. The famous painter Thomas Gainsborough was born in Sudbury in 1727.

Æthelred II the Unready

Æthelred II assumed the throne in 978 on the murder of his half brother Edward, for which he was responsible. It was considered the worst crime committed since the Anglo-Saxons came to Britain some four hundred years before, Edward being known ever since as Edward the Martyr. Æthelred was an opportunist whose policy was fatal to the kingdom. The word "Unready" meant in those days "without rede", an old way of saying without council or that he took no advice.

His reign was long and turbulent, England being almost constantly harried by the Norse and the Danes. Almost every year one or the other plundered the coasts of England. Eventually the Norse went elsewhere, but the Danes continued. Æthelred at first paid tribute (Danegeld) to keep them off, but the enormous sums carted off to Denmark only whetted the Danish appetite for more, so Æthelred resorted to murder in 1002.

In 1002 he ordered the massacre of all Norsemen and Danes in England. Only in a few parts of England was the King obeyed in this. Vengeance was swift and terrible. Over the next four years the Danes ravaged the South of England from Kent to Cornwall. Exeter was levelled to the ground in 1003, after the reeve treacherously let the Danes into the besieged city by night.

Enormous sums in Danegeld were paid again in 1007 and in 1010, in vain. The Danes returned under their King, Swein, in 1013 to conquer the country. They met no resistance, and Æthelred fled to Normandy. Swein died in 1014 and Æthelred returned to England. Canute, son of Swein, was crowned King of Denmark, and landed in England in 1015. He soon had most of England under his rule, and was advancing on London when Æthelred died in 1016.

Æthelred's son Edmund Ironside was chosen to succeed him, but he died in battle against the Danes seven months after his father, and Canute became King of England. Canute married the widow of Æthelred the following year.

Æthelred's queen, Emma, was a Norman princess. The marriage initiated close relations with Normandy, which paved the way for the Norman Conquest fifty years after Æthelred's death.

The Sudbury mint was opened in the reign of Æthelred II, and coins of three moneyers, possibly more, are known. The moneyer, or mint master, was an important official in those days. He was usually wealthy, but under close scrutiny to prevent fraud by debasement of the coinage. Moneyers guilty of fraud were punished with exemplary severity. The three known Sudbury moneyers at this time were named Brantine, Æthelwerd, and Heawult. The penny illustrated was struck under the administration of Æthelwerd. The obverse

shows a crude head of the King to left in a circle, with the legend AEDELRED REX ANGLOR. (Aethelred King of the English). The reverse bears a cross in a circle, with the letters C R V X in the Angles - the Latin word for cross. The legend is the moneyer's name and the mint- ~~ED~~ELPERD MO SVDBY (Aethelwerd of Sudbury).

The story above was presented as a talk to the Nickel Belt Coin Club by Robert C. Willey a few years back and I thought you might enjoy sharing it with us. My thanks to Bob for letting me reprint this article at this time.

If any member of the ONA has a story about their own town or city we would certainly appreciate it if they would forward it to us for printing in the NUMISMATIST.

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Uncle JRONAM's Coin Corner

As no mail has been received since we accepted to write this column, I would like to ramble about some ideas for all ages of classified collectors....

Do you remeber when teddy bears were the toys to buy, the soft, cuddly toy with the lovely eyes, with the love me look.

Well many things have changed since then. Today's toys are usually programmed to implicitly obey instructions. Play hours are to be productive with a learning toy, and Grinches tell us we should no longer have pointless affection.

When I first started to collect, coins were usually kept in a glass jar or in a cigar box and dumped upon the kitchen table to be looked at and admired with pride. When you showed them off to ot her collectors the question usually asked was " How many countries do you have ". Nobody at that time ever asked "How much is it worth"

I still own the first coin I ever acquired many years ago. It was given to me by a fine gentleman, who was a CPR Conductor, who delighted everyone he met with his wonderfull stories. I wouldn't trade that coin for anything. It is loved.

This all happened before the GRINCHES decided to take the Junior collectors in hand. They taught him to handle his coins like a stock broker, and like a doctor; to analize them, to wrap them up and put them away in a safety deposit box, where he can look at them during visiting hours.

Every collector can choose his own method of collecting. But stop and think. Are we responsible for inflicting our madness on our junior collector. Isn't it enough that they will inherit this world we now live in. Why don't we consider letting them develop their own style of collecting.

Should we instruct them in Coin Values? The way I see it, value is in the eyes of the beholder. Who among you can define it to another?

Do you think we should tell them not to handle their own coins? Remember to love is to touch.

Do you think we should tell them what to collect? Their wisdom is no less than ours.

Why can't we let them choose their own pleasure? Let them decide if they will love their coins for their artistic or historical merit; or worship them strictly for their monetary value.

So down with the Grinches ! Please let the Junior Collector do his own thinking. There's a great need for LOVE in this world of ours.

Uncle JRONAM

Dues *** Dues *** Dues ***

The 1976 membership dues are now due and payable because the January bulletin will be your last one mailed until all dues are paid. We would respectfully remind you to get that cheque in the mail, to Bruce Raszmann, P.O. Box 33, Waterloo, Ontario, to-day.

Canada's First Silver Dollar.

The Dominion of Canada Currency Act of 1910 first mentioned a silver dollar. It authorized the striking of a silver dollar weighing 3/4 of a troy ounce and a fineness of 92 1/2 %. A press was ordered from a firm in Birmingham specially to strike a dollar sized coin. The dies were engraved and prepared by the Royal Mint in London.

No mention of this coin was made in the official proclamation of the year. The coins proclaimed were : The \$5 and \$10 gold, The 50¢, 25¢, 10¢, and 5¢ silver, The 1¢ bronze.

So it appears that the silver dollar was not struck in Canada. This is confirmed by the Deputy-Master of the Ottawa branch of the Royal Mint. No reason was given for not striking the coin and we still have no explanation.

Two of the Patterns struck by the Royal Mint are known. One is in the Royal Mint, which keeps a sample of every coin struck there. The other was in the Farouk Collection and was sold by the Government of Egypt, after the abdication of King Farouk in 1952. This became the property of a western Collector who in turn sold it to a coin dealer in Arcadia, California. Then it was sold to a collector in Northern Ontario for around \$65,000.00, an increase of \$50,000.00 from the Egyptian sale. The pattern has the standard "Sir Bertram Mackerall" obverse of the George V issues and a reverse similar to the Wyon reverse of all the silver coins from Victoria to George V. This is one of the few coins unavailable to the British Museum.

My thanks to Phil J. Forster, a member of the N.B.C.C. , for an interesting article and allowing me to print it here.

Make A Note of This

We want your News. Does your Club have a Special event coming up? We'd like to hear about it. We would also be interested in having a list of your new executives and the place

and time of all your meeting places. We would like to focus our news on Ontario happenings but we are also interested in receiving any good Numismatic story. So do drop us a line to Gerry Albert, 158 Dunvegan Court, Sudbury, Ontario. Many thanks.

It's Great to be a Coin Collector.

A man gets something out of coin collecting only in proportion to what he puts into it.

He need invest only a little time and effort in his Coin Club to get rewarding dividends in new friendship, new status and importance.

Now ... if he should write a short story about his experience or his collection, if he would send it in to the editor, he would get a new and heart warming sense of usefulness because he is doing something for other collectors.

This N' That

Another mail strike has come and gone, in many respects the worst ever in all of Canada's history. I hope that for the next few months that we can expect good mail service. It is very hard to write up a bulletin when you don't get any feed back.

Did you Know that neither Hitler, Stalin nor Mussolini ever had their portraits on contemporary coinage of their own countries.

- ... that a numismatist can hardly go broke.
- ... that Paraguay issued only one silver coin in the 19th century, a one peso coin.
- ... that both the old and the new Mexican mints are using the MO mintmark.
- ... that the government looks upon a citizen as someone who has what it takes.
- ... that streaking is just a way of showing that you paid your income tax.

Christmas 1975 is here.... It's been a good year with many excellent articles from the many contributors who give of their time and their knowledge in order to help those of us learn more about our hobby. To those wonderful people, to the hard working secretaries, to the club bulletin editors who also serve their clubs and the hobby we would like to say a very special "Happy Festive Season" to you all, may your stockings be filled full of the good things of life. To all we wish you joy and happiness over the "Yuletide".

Merry Christmas and a Happy New Year from

Ye and Mrs. Ed.