



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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Volume 9 January 1970 Page 1

THE HALIFAX BANKING COMPANY

Researched by Harry Eisenhauer
(CPMS LM 16)

There were nine members in the group which first made the attempt to organize the Halifax Banking Company. A partnership agreement was drawn up on July 1st. 1825, proposed to make the subscribed capital £60,000. This agreement never came into force, for Mr. Andrew Belcher, of London, England, withdrew from participation in the venture, and his name is omitted from the next deed of partnership, dated September 1st. in the same year, the capital to be subscribed being reduced to £50,000, of which £7,500 was paid up. The term of the agreement was seven years.

The dominant figure, in the creation of the Halifax Banking Company and in the direction of its affairs for many years was Enos Collins. His sagacity had made him one of the great capitalists of the Atlantic seaboard. At the time when the Halifax Banking Company was formed and for five years afterwards, he was head of the firm of Collins and Allison, and both businesses were conducted in the stone building which Haligonians soon learned to know only as the home of the Halifax Banking Company. He reached the ripe age of 97.

"The bank" or "Collins' Bank" as it was more commonly called, was a close corporation, so that there was no necessity of making public its capital or liabilities. It speedily worked its way into the favour of the business community, to whom it furnished the means of conducting banking operations with convenience and safety. On account of the personnel of its owners, the new institution was at once accepted as being amply able to meet all of its obligations, but the public was never permitted to know much of its internal affairs. The partners issued notes redeemable in gold, silver or province paper, as they saw fit, but which of these kinds of currency was to be paid

in any particular transaction was a matter between themselves and their customers. While no one knew the extent of the resources which the bank held as security for its notes, the known wealth of the owners threw a glamour over the strong room in the prison-like fortress on Water Street, which in the popular mind was believed to hold great stores of gold, and the notes of the partnership were accepted without question.

The partners appear to have held meetings as a "Board" from time to time, and to have elected officers of the bank, namely, president, vice-president, and secretary, every August. In addition, every six months, in February and August, a committee of three was appointed to make a half-yearly inspection of the affairs of the bank, and to report to the Board early in the following month. The report was duly adopted by vote, and appeared upon the minutes of the Board.

The officers first elected were H. H. Cogswell, president, Wm. Pryor, vice-president, and Martin Gay Black, secretary. Mr. Cogswell retained the presidency until his death on November 9th, 1854, and was succeeded by Wm. Pryor, the vice-president. He died on September 4th 1859, and was in turn succeeded by M. G. Black, who died two years later.

During the early period of its existence, public curiosity concerning the affairs of the bank was whetted by stories of the fabulous profits divided behind its closed doors, but the partners maintained their policy of secrecy, and this appears to have strengthened public confidence rather than to have diminished it.

Not until March, 1878, do the figures of the company's assets and liabilities appear in the Government statement of chartered banks. In the following months no figures are given, but in November, 1878, an asterisk is prefixed to the name with the following note: "At present not obliged to make returns". In September, 1879, the figures are given for the second time, and regularly thereafter.

The following extract from a historical review of conditions in Halifax, which appeared in the Halifax Herald, in 1885, gives a graphic description of the city sixty years before, when the bank first began business:

"In 1825, Halifax, which was even then called an 'old city', was quite a different place from what we see it to-day. But if our grandfathers, who sixty years ago discussed in the coffee houses and at the street corners, among other gossip, 'the bank' just started, could revisit this upper sphere, they would have to admit that things are not quite so bad in Halifax as when they fell asleep. In 1825 Halifax was seventy-six years old, but it was still little more than a military and naval station. Its population numbered about 12,000, precisely what Governor Parr had estimated it to be forty years before, and was housed for the most part in dilapidated wooden buildings

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huddled together in the quadrilateral formed by the harbour, Salter Street, the citadel and Jacob Street. What is now 'the common' and 'the gardens' and very much of the southern end of the city, was, for the most part, an alder swamp, Dartmouth was largely a forest, reached by 'team boats' - a means of transport even more wretched than that at present existing. (the propelling machinery of the boats was worked by horses, driven round in a circular enclosure on the deck.

Though the founders of the Halifax Banking Company knew clearly what they wanted and had an instinctive and practical knowledge of finance as applied to a community such as that of Halifax they were also aware that they were deficient in the knowledge of the methods of conducting the daily business of a bank, and of the technique of opening a set of books for financial operations on a large scale; and so we find that the first step taken after the partnership had been effected was to acquire such knowledge. A cashier (the chief executive officer of a bank was called "cashier") had been appointed in the person of Captain Nicholas Thomas Hill of the Naval Staff Corps, whose training and experience, though he proved a great success, left him quite in the dark as to office methods. Before commencing business Captain Hill, in company with Mr. Cogswell, set sail for Boston in the "Cordelia", one of Samuel Cunard's ships, for the purpose of visiting the principal banks of the New England Metropolis, and obtaining what a later generation would call "pointers". They were received with the utmost cordiality by the bankers of Boston. The books of the various institutions were opened to them and the day-to-day working of a bank explained. Having ordered from Boston stationers the necessary ledgers and other account books, they returned to open the first banking institution of Nova Scotia.

On September 3rd. 1825, the new bank opened its doors. Its system of issuing its own notes, instead of making payments in the nondescript currency of the time, was welcomed by the business community, and the absolute confidence that prevailed in the ability of the company to meet its obligations facilitated exchange and provided a stimulus to trade.

The company, though it accepted deposits, did not solicit them, and in fact paid little attention to this branch of the business as a source of profit. The minds of the partners were concentrated on foreign exchange and the gains to be obtained therefrom. The office hours were from 10 a.m. to 3 p.m., and these hours have remained in force in the Canadian banks to this day. Business was not done with a rush in the little seaport, and certain days of the week - Tuesdays and Thursdays were "discount days"; it was required that notes for discount should be left with the cashier on the day preceding. Holidays were numerous; in the Nova Scotia Calendar for 1828, they number no less than nineteen, exclusive of the days between Christmas and New Year during which public offices were closed. These intervals of relaxation came frequently, though we can be sure that men like Enos Collins and H.H. Cogswell were busy on such days as when a well-laden ship happened to make port on a holiday.

As years passed the Halifax Banking Company was rapidly approaching a crisis in its career. Its prosperity had aroused enemies in the business community. Its partners not only controlled the financial situation in the chief port of British North America, but they were strongly entrenched in the government of the colony of Nova Scotia. Five of them were members of the executive and Legislative Council, Two of them, Collins and Cogswell, were men who would have been dominating figures in any financial centre of the world.

(Decline of the Halifax Banking Company) Murmurs of "monopolists" became widespread. Every individual who met with financial disaster or even temporary misfortune laid it at the doors of the Halifax Banking Company. It was charged that they favoured certain clients and used discrimination in their dealings with the commercial community. But the fickle public, which had at first welcomed them as saviours of the financial situation, had changed its tune - particularly those who had reached the limits of their borrowing powers with the company. One special grievance, of which much was made, was in connection with the company's method of meeting its notes. They were made "payable in specie or province paper". The critics of the company construed this to mean that the holders of the notes were entitled to demand payment in whichever of the two they chose. The company held that it entitled them to pay in the medium which was most convenient, and this difference in interpretation was to become the subject of very bitter controversy, and to have far reaching effect on the future of the colony.

The old Exchange Coffee House, later used for a time as the city hall of Halifax, was the meeting place of all factions in the town and on February 1st, 1832, there was more than ordinary stir in its common room. A notice pinned on the walls announced the project of a chartered bank to be known as the Bank of Nova Scotia. That some such plan was being mooted had been whispered in the commercial community, and the methods of the Halifax Banking Company had been subject of satirical and bitter attacks in the local newspapers. With the posting of the notice every wharf, warehouse, law office and liquor shop (establishments of the latter kind were extremely numerous) was agog with the news. At last Nova Scotia was to have a chartered bank like the adjacent colony of New Brunswick.

It was quite clear from the outset that public sentiment was for the most part against the monopoly of the Halifax Banking Company. Collins, Cogswell and their friends and associates probably knew beforehand that the charter must go through in some form or other, and their efforts were concentrated on giving it such form as would do the least possible harm to their enterprises. As a result of their efforts certain safeguards were added, which were destined to become a permanent part of the Banking Laws of Canada.

The main point urged by the opponents of the charter system was that in the case of a chartered bank the liability of the shareholder in the case of loss or bankruptcy was limited; whereas in the case of a partnership such as the Halifax Banking Company every partner was pledged and liable to the full extent of his assets. It was a very important point and it was made so clear by the opponents of the proposed charter of the Bank of Nova Scotia that a "double liability" clause, similar to that which is now part of all Canadian charter Banks, was the outcome.

Numerous heated debates ensued between members of the Halifax Banking Company and the newly formed Bank of Nova Scotia throughout the following years. Many amendments were realized to both institutions. However the Halifax Banking Company continued in operation till the year 1903 at which time the assets were taken over and the whole system amalgamated with the Canadian Bank of Commerce.

NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY-

The December meeting featured the annual Christmas Party. Joe Camilleri was in charge of the Christmas Tree which was decorated with silver and nickel dollats. Tom Savory had the Rose Bowl and the ladies looked after the things to eat. Walter Griggs is in charge of the nominating committee and we will list the new executive for 1970 next month.

CHAMPLAIN COIN CLUB -

The banquet supper was a great success with 79 sitting down to a turkey dinner. There were five door prizes of one year memberships to the club and there was also a draw on a Steam iron. The December meeting featured "What's My Coin" slides from the O.N.A.

CITY OF OTTAWA COIN CLUB -

The club officers for 1970 are:-
President - Paul Sullivan, F.R.N.S., First Vice-President-Jeff Holmes, 2nd Vice President-Tom Muir, Treasurer-Dick Nash, Secretary - June Keall, Directors-John McCormick and Dr. Pace. At this meeting Paul Sullivan displayed some Ancient Roman, Chinese cash coins and English and Scottish silver pennies.

BAY OF QUINTE NUMISMATIC ASSOCIATION -

The December meeting featured the election of its officers for 1970. They are as follows- President - Duke Parry, Vice-President - Andy Anderson, Secretary - Gwen Sager and Treasurer - Lew Kline. This was followed by a short auction and coffee and doughnuts after which the new executive were given the go ahead for the next year.

GALT AND AREA COIN CLUB -

At the last meeting presided over by Bill Wallsman the O.N.A. slides "Canadian Five Cent Silver" was enjoyed by all. This is an excellent set of 22 slides with good taped commentaries.

HURONIA NUMISMATIC ASSOCIATION -

The last meeting featured an auction of 15 lots. The old coin box is fast becoming a bag of tricks. You never know what you may find in it. The auction is a good place to get your gifts for the coming season for your numismatic friends. The Executive would like to take this opportunity to thank all members for their support during the year and als. the Executives, Editors and Coin magazines who helped to make our meetings more interesting with the material we were able to use. A good 1970 to all.

KINGSTON COIN CLUB -

The December meeting featured slides on "Canadian Decimal Coinage from the O.N.A. and was much enjoyed. 1000 "Gwt Acquainted" cards are being made and are to be distributed inviting friends to come and join with us sometime during 1970. Good idea.

KITCHENER COIN CLUB -

The December meeting was turned into a Christmas Fun Day with lots of everything to do and lots of Christmas goodies. First of all was a White Elephant Auction. Anything from ashtrays to nicknacks were auctioned off by Auctioneer, Ted. Turanski. There was also plenty of sliced turkey and other delicacies as well as an interesting film from the library.

LONDON NUMISMATIC SOCIETY -

The Executive for 1970 are:- President - L. M. Smith, Vice-President * T. Masters, Secretary - D. McFadden, Treasurer - J. G. Esler, Editor - L. T. Smith, Supplies - Dr. J. M. Smith, Curator - J. G. Esler, Librarian - W.N. Clarke, Looking back on 1969 new reference books have been added to the library, more members have contributed articles for the bulletin, the set of slides made on the tokens and medallions of London is well worthwhile and many educational and interesting meetings have been held.

NIAGARA FALLS COIN CLUB -

We have a new meeting place, 1269 Van Alstyne Place and hope to bring still more out. A 35 question quiz was conducted and this was followed by an auction. Quite an interesting meeting

PORT CREDIT COIN CLUB -

Guest speaker for the December meeting was Mr. J. Ernest Everingham from Markham and he talked on "Counterfeit Canadian Tokens". The meeting took the form of a Christmas Party which was enjoyed by all.

ST. CATHARINES COIN CLUB -

The 1970 Executive are - President - Frank Kiley, Vice-President - Richard Wray, Secretary - R. Voaden, Treasurer - Fred Barley, Membership - J. Morrison, Librarian - Mrs. Ritchie, Editor - L. Shepard, Historian - Mrs. P. Lambert. Pat Lambert turned over the O.N.A. medals of last year's convention which had been presented by the O.N.A. at the executive meeting. An interesting auction was held. Past President Betty Lou Bellows presented retiring president, Pat Lambert, with a lucite paper weight containing the St. Catharines Medallion and the 1969 coins. The retiring President then turned the meeting over to the new President and the 1970 Executive were installed by Victor Snell.

TILLSONBURG NUMISMATIC SOCIETY -

The Seventh Annual Show was a great success. The speaker for the evening was William English of Waterloo and he was also head judge. There were 22 displays with 28 cases of displays. Firsts were won by Sam Smith of London, Charles Laister of Tillsonburg, Don J. Smith of Kitchener, Art Leff of London, Charles Gray of Woodstock for Juniors. Best of show went to Sam Smith. It was a most successful show.

TORONTO COIN CLUB -

Chief item of the December meeting was the installation of the 1970 Executive by Walter Griggs. They are - President - Russel Martel, First Vice-President - James Reid, Second Vice-President - Dr. Marvin Kay, Secretary - Harvey Farrow, (interim), Treasurer - Harvey Farrow, Librarian - Fred Jewett, Directors - Dr. J. S. Wilkinson, Mrs. Louise Graham, Alex Munro. As Mr. Jewett relinquished his Badge of Office he explained that it was a gift from the late Mr. Robillard, and Dr. Wilkinson explained that it was a Tetradram of Alexander the Great, the crest of the Toronto Coin. Mr. Jewett also had a display of paper money.

ST. THOMAS NUMISMATIC ASSOCIATION -

Special feature of the last meeting was an audio-visual on "Yukon Trading Tokens". There was also a change made in the date of our banquet to May 16th, 1970 so as not to conflict with another club.

ONTARIO NUMISMATIC ASSOCIATION COMPETITIVE CATEGORIES
FOR EXHIBITS FOR 1970

EIGHTH ANNUAL CONVENTION - MAY 2 AND 3 1970

BARRIE CURLING CLUB, ESSA ROAD, BARRIE, ONTARIO

- A - JUNIOR - Includes all numismatic material entered by a junior collector 16 years of age and under.
- B - CANADIAN COINS - Decimal coins of Canada, Newfoundland, New Brunswick and Nova Scotia.
- C - TOKENS - MEDALS - MEDALLIONS - singly or combined.
- D - TOPICAL - A common theme - (people, buildings, trees, animals, etc.
- E - WORLD CURRENCY - Includes Canadian and all foreign currency.
- F - WORLD COINS - Coins of the world.
- G - ERRORS - Errors occurring in the official production of numismatic material.
- H - MISCELLANEOUS - All material that is not specified in other categories or a combination of such material that cannot be broken down into a specific category.
- J - GRAND AWARD - Determined by judging all displays WINNING A FIRST in categories A to H.

POINT SYSTEM WILL BE USED FOR JUDGING - 30 points - information; 10 points each - eye appeal, neatness, originality, condition, rarity, completeness and special. Total - 100 points.

CATEGORIES AND JUDGING - The display chairman's decision as to category will be final. - Displays will be judged according to display rules. PLEASE read these rules carefully and display by these standards. All displays will be numbered so that the judges will not know the names of the exhibitors.

CASES - Ontario Numismatic Association cases and locks will be available. Inside measurements: 28 $\frac{1}{4}$ inches long, 16 $\frac{1}{4}$ inches wide and 1 $\frac{7}{8}$ inches deep.

AWARDS - Trophies will be awarded for first place in each category. Ribbons will be awarded for displays placing FIRST, SECOND and THIRD.

***** ***** ***** ***** *****

PROPOSED COIN SHOWS

To help clubs decide upon a coin show date that will not conflict with another club in its area we are listing below proposed dates that we now have on hand.

1970

- Jan. 29-31 - Torex held at the Royal York Hotel, Front St., Toronto. Auctioneer - Frank Rose, 31 $\frac{1}{2}$ Bloor St. East, Toronto 5. Canada's largest Coin and Stamp Show. For further information write Torex, 137 Yonge St, Toronto 1, Ontario.
- Feb. 28-
- Mar. 1 - Canadian Paper Money Society Convention in the Dominion Room, Toronto-Dominion Centre. Application forms and information-The Secretary, c/o P.O. Box 7, Postal Station "S", Toronto, Ontario

- March 14 - Richmond Hill Coin Club Spring Show. Information re Bourse tables, etc. to:- Ricky Morse, P.O. Box 91, Station "H", Toronto, Ontario.
- March 22 - Norfolk Coin Club Banquet and Show at the Municipal Hall, Delhi, Ontario. The Chairman is Willy Mahrt, The draw prizes will be Gold Presentation Set, Mint Sealed Sets of 1967,62,63,64.
- April 4 - Woodstock Coin Club spring show in Old St. Paul's Church Hall from 10.00 a.m. to 6.00 p.m. with a banquet in the evening. Information to follow later.
- Apr. 4-5 - Waterloo Coin Society 11th Annual Coin Show and Banquet in the Walper Hotel, Kitchener. More details later.
- Apr. 11-12-Canadian Numismatic Variety Collectors Association will hold their Convention in the Westbury Hotel, Yonge St., Toronto, with the host club being Central Coin Club. Information either from CNVCA, P.O. Box 91, Station "H", Toronto OR Central Coin Club, The Secretary, 306 Jarvis St., Toronto. Either club will supply details re bourse exhibits, etc.
- April 18 - Bay of Quinte Numismatic Association will hold their Annual Coin Show at the Quinte Hotel, Belleville, corner Bridge & Pinnacle Sts. Exhibitors to supply their own cases. Room for 8 bourse dealers.
- April 19 - Kent Coin Club Second Annual Coin show at the Holiday Inn Keil Dr., Chatham, Ont. Bourse chairman-David Cregg, 192 Richmond St., Chatham, Exhibit Chairman-Bill Waite, 67 Finch St., Chatham and Show Chairman-L. H. Toll, Port Alma, Ont.
- May 2-3 - Huronia Numismatic Association will host the 1970 O.N.A. Convention at Barrie, Ont. Guest Speaker will be John J. Pittman, President of the C.N.A. Notice well in advance so clubs can arrange their shows accordingly.
- May 9-10- City of Ottawa Coin Club Exhibition and Show at the Chateau Laurier Hotel and the chairman is Jack Roberts. Bourse Chairman is Paul Sullivan and these may be contacted in care of Ottawa Coin Club.
- May 16 - St. Thomas Numismatic Association changed their show due to date of Waterloo show. It will be held at Grace United Church Hall, Balaclava St., St. Thomas. Further details re bourse, etc., write A.W. O'Neill, Box 187, St. Thomas.
- June 6 - Ingersoll Coin Club Annual Show and Banquet at the Ingersoll Community Centre Auditorium, Mutual St. Information either from Alan Macnab, 249 Hall st. or Harry Eisenhauer, 501 Chester St., London, Ont.
- Sept. 26 - Ingersoll Coin Club's Canadian Currency Convention, sponsored by the Canadian Paper Money Society who will award the trophies. Guest speaker-Major Sheldon S. Carroll, C.D. Convention Chairman-Alan Macnab, 249 Hall St. and Bourse Chairman-Harry Eisenhauer, 501 Chester St., London, Ont. Banquet, General Meeting and Audio-Visuals at Ingersoll Inn, King St. and Displays, Bourse and Auction at the Community Centre.

Oct. 4 - Kitchener Coin Club Annual Show and Banquet. Details later as soon as arranged.

Oct. 17 * St. Catharines Coin Club Annual Show and Banquet. Date arranged but complete details later.

THIS 'N THAT-

Firstly, we wish one and all a Happy New Year and a Healthy, prosperous one also--particularly to those of our membership who had a tough year in 1969--especially those with health problems--here's to better health---Ye Ed had quite a visit in Halifax--a real family re-union--had a few words with Nelson Boltz of the Halifax Coin Club and Editor of their monthly Newsletter, who wished all our members every good wish for 1970--By the way, I had a few lines from the Editor of Ervar Digest--with permission to reprint articles from same---I noted one article which I thought one of the nicest actions done for our hobby in many a day--I refer to an excerpt from Ricky Morse's "Will", wherein he leaves all his numismatic material to "Project Brenda"---a nice gesture--- You will note an absence this month of an article by Cassandra--- Due to shortness of space and the many clubs giving us their new Executives , which is so important to our clubs---we decided to give Cassandra a rest until February when there will be not only her article but also a letter received for her from a reader---From letters I have received during the past few weeks, plus articles in various numismatic journals, etc. it would appear that 1970 will be one of the best years numismatically speaking--- it is another commemorative year, celebrating Manitoba's and the North-West Territories entrance into Confederation---a specially struck dollar which should be a popular item, particularly if the Mint carry out their promises to give us a finer and better-struck dollar--(at \$2.00 each dollar so they should!!)---I hear that John Pittman visited Halifax Dec. 13th weekend to attend a meeting of the C.N.A. Convention Committee---"J.J." is a real going concern---we should see another real successful Convention in 1970---here's a good chance to see our Maritime Provinces by taking your vacation in order to attend the C.N.A. Convention in August (dates are Aug. 5th to 8th) at Halifax, Nova Scotia---In conclusion may we wish all the new club executives all the very best for 1970----so long for now,

Ye Ed



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SOME THOUGHTS ON COMMEMORATIVE COINAGE

By W. Arthur Honour

The subject of commemorative coinage has become very popular lately. In Canada Centennial year saw the issue of a full series and we are to have a "Manitoba Dollar" in 1970. The recent exploits of Apollo 11 have precipitated a clamour in the United States for the issue of the first commemorative coin since 1954. And a quick glance through any of our popular publications (particularly those directed towards world coin collectors) will usually reveal the imminent release of one or a series of beautifully artistic "commemorative coins", often with several issues of the same high denomination and usually available only at a premium - Tunisia has just announced a set of 10 simultaneously issued commemorative 1 Dinar "coins" in a limited edition, proof only, with half the number to be struck at each of two different mints with resulting mint mark varieties - the 10 coin set a steal at only U.S. \$77.00.

But just hold on there for a minute -- haven't things become a little confused somewhere along the line, and aren't these so-called "coins" fulfilling the function one would expect of a medal? Others seem to share this view: Graham Teasdill, in a recent article in Seaby's Bulletin entitled "Silver Coinage of the 1970's, mentions "commemorative medals masquerading as coins for the 'benefit of collectors"; and writing on "Columbian Commemoratives" in the March 1969 "Boletin" of the Sociedad Numismatica de Mexico, Luis Enrique Ruiz offers the opinion, "these are not coins, properly speaking, since they will never circulate as such. It would be well if this kind of issue were presented in their true nature, that of official commemorative medals... as it has been the custom through the ages". Let us consider for a moment the basic functions and meanings of coins, medals, and commemoratives, and investigate the "benefit" to collectors.

Webster's Third New International Dictionary defines "coin" as "a piece of metal or rarely of some other material (as leather or porcelain) certified by a mark or marks upon it as being of a definite intrinsic or exchange value and issued by governmental authority for use as money". "Money" is something generally accepted as a medium of exchange, a measure of value, or a means of payment". For "medal" we find "a piece of metal usually in the form of a coin with an inscription, head or other device issued to commemorate a person, action, or event or awarded (as to a soldier) for heroic deeds or meritorious service or (as to a student) for proficiency, skill or excellence". Finally, "commemorative" signifies "commemorating or intended as a commemoration, specifically: issued temporarily in commemoration of some notable event and bearing a design and inscription symbolizing that event".

Now it seems to me that many of these recent "coins", particularly those issued in limited quantities at a premium above face value, are not coins at all since they fail to satisfy the conditions that a coin is "issued...as money" and money is "something generally accepted" for payments. If such pieces are available to only a few and then only at a premium over face value it is very unlikely that they will ever be offered at face value for payment, and if never offered they cannot be "generally accepted". The purposes for which such items usually seem intended fall squarely within the scope of "commemorative medals". The sole reason I can find for trying to palm them off as coins is to facilitate sales to the gullible and add to the silver lining of someone's pocket.

In my opinion a true commemorative coinage must fulfill several critical requirements. Besides having a memorial theme it should: - (1) be issued for one year only; (2) be in a denomination that might reasonably be expected to circulate; and (3) be issued in sufficient quantity to encourage circulation. To best achieve this, I feel it should replace a regularly circulating coin for one year and have approximately three times the normal mintage for that denomination.

There should be a definite and careful distinction made between true commemorative coinage, directed to all the people of the nation rather than just the few, and commemorative medals produced for presentation or sale to the public. Each of these categories has its own separate functions and characteristics which may complement each other, but which are quite different. There are places for both in numismatics and our economy, but not the same place. Unfortunately attempts to combine the two seem to lose the best features while retaining the worst drawbacks.

A medal offers a much more suitable medium for the exercise of a sculptor or artist's imagination than a coin. Assurance of a large area to present a design as well as more painstaking methods of manufacture and the possibility of very high relief permits very intricate and artistically pleasing creations not otherwise possible.

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with membership in one of the following categories. Life membership-\$50., Regular membership-\$3. yearly, Juniors-\$2. (up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittances (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

A commemorative coin issued for circulation, while not having all the artistic quality possible in a medal, nevertheless fulfills several important functions, both for the country as a whole and (if you must always be mercenary) from the selfish viewpoint of a greedy coin collector.

Commemorative coins should remind citizens of highlights of their history and promote a dignified pride in their country. In this respect they have a long history themselves, dating back to Roman Republican times when moneyers frequently took the opportunity to glorify the deeds of their ancestors. Later commemoratives were used as we use newspapers to inform the public of important national events--the winning of a battle or the marriage of an Emperor. More recently Canada issued a special silver dollar in 1949 to welcome a new Province into Confederation and plans another in 1970 to mark the centenary of such an event.

No one will deny that the 1967 Centennial series (some of which actually did filter through to the general public) played a very important role in making everyone coin conscious and sparking many new converts who helped our hobby recover quickly from the "doldrums of '66". Commemorative coins for general circulation are about the best publicity agents our hobby could ask for.

Summarizing the benefits to the collector -- medals mean high prices and high quality workmanship; circulating commemorative coins mean inferior workmanship, but everyone can afford to keep one and this leads to greater interest and growth in our hobby; limited issue commemorative "coins" mean high prices, inferior workmanship and no increased public awareness of numismatics.

The sooner the collector realizes which side his bread is buttered on (or perhaps, whose bread is being buttered) the sooner we should be able to plug up still another burrow of the "fast-buck artist".

Any other ideas on the above. If so, let's air them. Ye Ed.

This is a letter received from Mr. Jim Charlton in answer to the article written by William English in the November Bulletin and with Mr. English's permission we are publishing this to help others who may be in the position as Mr. English.

November 15, 1969.

Mr. William English,
WATERLOO, Ontario.

Dear Bill:

I have read with interest your feature article in the Ontario Numismatist for November in which the Standard Catalogue or Canadian Coins is singled out for a critical appraisal. You mention that the subject of a Standard Catalogue of Canadian Decimal Coins has been bothering you for years and ask such questions as, "Is the present Standard Catalogue of Canadian Decimal Coins really what it says it is?" and "What about the future should the present authors decide not to continue to produce a catalogue?".

First of all I would like to say that the author and publishers have no intention of discontinuing the yearly edition of this catalogue.

It is regretted that the subject has bothered you for a number of years, but in our correspondence and various meetings I do not recall you mentioning the fact.

In your second paragraph you suggest that collectors and novice speculators are the victims of dealers who manipulate the coin market to their own advantage. I do not know what connection this has with the Standard Catalogue, but it is a generally recognized fact that the law of supply and demand governs the price of coins. This you admit later in the article. I have not hesitated to reduce as well as increase values as warranted and am not unduly influenced by any dealer or dealers.

My only reason for editing the first (1952) and subsequent editions has been to make available a yearly standard reference and price guide for both collector and dealer.

The matter of what should and should not be included in such a book is a contentious subject as you admit. Your article overlooks the fact that some so-called error coins were listed before a variety catalogue was published and certain later issues because they were unusually popular with collectors. My policy has always been to let the individual collector decide what he or she wants in their collection. If the majority of collectors appear sufficiently interested in certain error or variety coins to include them in their collection and an active market exists, I would seriously consider listing the coins. The same policy is followed with the Guide Book of U.S. Coins. You are anticipating the inclusion of the no island and island dollars in a future edition of the Standard Catalogue as they have not appeared as yet.

You mention having to go to an Error catalogue to read about the date spacing variations in the Canadian Fifty Cent pieces from 1940 to 1950. What is wrong with that? If these and all other minor varieties and error coins were listed, the Standard Catalogue would become another variety catalogue.

I trust this letter will clear up some of the misunderstanding that may exist with you and other collectors regarding the Standard Catalogue.

Yours very truly,

Signed: Jim (J.E. Charlton)

CATALOGUING YOUR COLLECTION

The most useful and easiest form of cataloguing your collection is a "continuous" or "running" ledger. This can be elaborated upon by a loose-leaf or card index system but the diary system should form the basis for any kind of catalogue. As each coin is added to your collection it is recorded in your ledger according to date of acquiring it. It can be given a number and it is well to record the source, price and a brief description of the coin - such as country, date, denomination, metal, condition and pedigree. Such a record will be invaluable if any of your collection is lost or stolen or if it has to be appraised for taxation. Along with the ledger system you can devise a supplementary method of cataloguing - alphabetical, geographical or chronological being the most popular. A rubbing or photograph of each coin can also be added. Printed 3 by 5 inch index cards add much to the pleasure of cataloguing as well as to the neatness of the catalogue.

(Thanks to the ANA through Ottawa Club)

NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY -

The theme of the January meeting was "A Trip Through Ghana" by Mr. & Mrs. Moore assisted by "Archie, the Talking Parrot". The new officers for 1970 are:- President-Fred Hiuser, Vice-President-Ernie Baker, Secretary and Editor-John Barchino, Assist. Secretary - Gordon Durnford, Treasurer-Thomas Savory, Directors - Phil Baker & Henry Meggitt. This being the 10th Anniversary plans are under way for a Banquet in the fall. The President's award for the year was won by Henry Meggitt.

BAY OF QUINTE NUMISMATIC ASSOCIATION -

The President, Duke Perry, Vice-President Andy Anderson and Secretary, Mrs. Gwen Sager went in by acclamation, and Treasurer, Mr. Lewis Kline, by ballot. Plans went ahead for the spring show, April 18th, and a lively auction was conducted by Andy Anderson.

HURONIA NUMISMATIC ASSOCIATION -

Christmas cake and coffee helped to make the last meeting of 1969 a big success. From now on each member is to wear a lapel badge so everyone will know everyone else. Plans are progressing for the O.N.A. Convention in May and everything possible is being done to ensure its success.

INGERSOLL COIN CLUB-

At the last meeting the O.N.A. slide presentation "The Voyageur Dollar" was shown and it made all realize how much information can be derived from the study of just one coin. An interesting account of the Dearborn, Michigan, show was given by Arthur Leff and he also conducted a lively auction.

KINGSTON COIN CLUB -

The executive for 1970 are:- President - Allan Rickey, Vice-President-Gerry Bradford, Treasurer-Harry Wade, Secretary-Doug Small, Librarian-Ernie Howlet and Program-Stewart Watts. The Treasurer's report showed the club in a healthy condition and we are looking forward to a good 1970.

KITCHENER COIN CLUB -

The 1970 executive are :- President-Albert Fuller, Vice-President - Raymond Cote, Secretary-Ruth Jacobs, Treasurer-Brian Miller, Program-James Dunn, Director-Ted Turanski and the Guiding Light-Jack Craig. The new program chairman had a good auction and an interesting film for the January meeting.

NIAGARA FALLS COIN CLUB -

At the last meeting Mr, Harold Daniels was honoured with a presentation of a plaque from the president in recognition of his work in organizing the club and his leadership as president three times. The executive for 1970 is:- President - John Sanderson, Vice-President-Don MacDonald, Secretary-Marj Smith, Treasurer-Mrs. Daley. The highlight of the meeting was an auction which created a great deal of interest.

CITY OF OTTAWA COIN CLUB -

Plans are continuing for the Convention to be held in May. The highlight of the meeting was the motion to make Guy Potter the Honorary President of the Club. The next meeting is to feature each member bringing a guest in the hopes of adding new members to the club.

- April 19 - Kent Coin Club Second Annual Coin Show at the Holiday Inn, Keil Dr., Chatham, Ont. Bourse chairman - David Cregg, 192 Richmond St., Chatham, Exhibit Chairman - Bill Waite, 67 Finch St., Chatham and Show Chairman - H. Toll, Port Alma, Ont.
- May 2-3 - Huronia Numismatic Association will host the 1970 O.N.A. Convention at the Barrie Curling Club. Chairman is Ken Prophet and Co-chairman is Steve Wiggins. Information re bourse, accommodation, etc., from Huronia Numismatic Association, P.O. Box 243, Barrie, Ont. Guest speaker is John J. Pittman, President of the C.N.A. and First Vice-President of the A.N.A.
- May 9-10 - City of Ottawa Coin Club Exhibition and Show at the Chateau Laurier Hotel. Exhibits chairman - Jeff Holmes, Auction chairman - Peter Degraaf, both may be reached through the Ottawa Coin Club.
- May 16 - St. Thomas Numismatic Association Changed their show date so as not to conflict with Waterloo. It will be held in Grace United Church Hall, Balaclava St., St. Thomas. For details re bourse, exhibits, etc., write to A. W. O'Neill, P.O. Box 187, St. Thomas, Ont.
- June 6 - Ingersoll Coin Club Annual Show and Banquet at the Ingersoll Community Centre Auditorium, Mutual Street. Information either from Alan Macnab, 249 Hall St., or Harry Eisenhauer, 501 Chester St., London, Ont.
- Sept. 26 - Ingersoll Coin Club's Canadian Currency Convention sponsored by the Canadian Paper Money Society who will award the trophies. Guest speaker will be Major Sheldon S. Carroll C.D. Convention chairman - Alan Macnab, 249 Hall St., Ingersoll. Bourse and Publicity Chairman - Harry Eisenhauer, 501 Chester St., London, Ont. Banquet, General Meeting and Audio-Visuals at Ingersoll Inn, King St., and displays, Bourse and Auction at the Community Centre.
- Oct. 4 - Kitchener Coin Club Annual Show and Banquet. Details as soon as arranged.
- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet. Date arranged but details later.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet to commemorate their 10th Anniversary. Guest speaker will be Major Sheldon S. Carroll, Curator of Numismatics Division, Bank of Canada. Details as to bourse, exhibits, etc., later. Keep date in mind and help Brantford celebrate its 10th Anniversary.

DID YOU KNOW:

That Russia is offering a 9-coin set at \$4.50 U.S. funds? Address is Bank of Foreign Trade of U.S.S.R., Commercial Department, Pushkinskaya, Street 9, Moscow, U.S.S.R. Money is to be sent to the account of the Bank for Foreign Trade, Chase Manhattan Bank, International Department, 1 Chase Manhattan Plaza, New York, N.Y. 10015.

That the U, S. prints its paper money at the rate of about \$48,000,000 a day.

SPECIAL JUNIOR EXHIBIT POINT SYSTEM - Bill English

The Ontario Numismatic Association is trying to make it easier for the younger collectors to exhibit on a competitive basis. In the past the same rules used for adults applied to the Junior collector which meant in many cases, the junior did not really make his own display.

The O.N.A. feels that in order to get the juniors involved in displaying coins, it would not be necessary for them to own all of the material. This has been taboo with adult competition. The actual points for the coins is only 20% of the possible maximum total. What is required, is that the junior do all of the work on the display on his own.

The reason for this is so the junior collector can derive the most from the material he is displaying. He will do this by doing his own research, and using his imagination to make up a display that will tell a story and be of interest to other viewers. All junior exhibitors that enter a display and do not win a trophy or second or third ribbon will receive a special honourable mention ribbon to show that he has displayed.

It must be emphasised that judging points are the same for the exhibitor and the judge so please read them and be guided by the information on the judging sheet, a copy of which is enclosed in the bulletin.

SCOOP ON THE O.N.A. CONVENTION

It has been confirmed that John J. Pittman, Rochester, New York, President of the Canadian Numismatic Association, and 1st Vice-President of the American Numismatic Association is to be the guest speaker at our Convention to be held this year at Barrie, Ontario, as guests of the Huronia Numismatic Association at the Barrie Curling Club on May 2nd and 3rd, 1970.

Ken Prophet is chairman ably assisted by Steve Wiggins as Co-chairman as well as a very active and enthusiastic committee.

All inquiries pertaining to the convention such as bourse, accommodations and anything else in connection with the convention should be sent to:

Huronia Numismatic Association,
P.O. Box 243, Barrie, Ontario.

THIS 'N THAT-

Here we are February already and the ink isn't dry on my January notes yet---or so it seems--- This is a big bulletin which leaves little to me to say my piece---suffice for me to say, keep up the news items---these make for an interesting bulletin---Thanks to Fred Steele of Kingston Coin Club for getting my gender correct---apologies not necessary---Please those of you who still write me as "Miss"---please note I'm a HE not a SHE--- so long for now--Till March

Ye Ed
Mr. W. E. Pat Lambert.

ONTARIO NUMISMATIC ASSOCIATION
SUGGESTED JUNIOR EXHIBIT POINT SYSTEM

Category No. _____		Judges No. _____				
Description		Explanation	Median 5 Max. Points	Display	Exhibit	No.(s)
INFORMATION	30	Research from other publications or Personal knowledge Correct Information and Title Not too Long and not too Short so information is clear and concise (Too much information will not be read thus destroying its purpose)	10 10 10			
EYE APPEAL	10	Does it make you stop and examine the display	10			
NEATNESS	10	In Good Order - Not junky or messy	10			
ORIGINALITY	10	Have you added something to better illustrate your material	10			
PERSONAL EFFORT	10	Did you do all of the work in the display yourself	10			
CONDITION	10	Condition of particular material, relative to available material	10			
COMPLETENESS	10	Relative to title of display, a Theme, or a Series	10			
SPECIAL	10	For Special information, Tying title, material & information together, Judges discretion.	10			
TOTAL After all exhibits are judged			Max. 100			

JUNIORS - AGE 14 and under:

Junior exhibitors will be given recognition with a trophy for first, and ribbons for 1st, 2nd, & 3rd, (Each Exhibitor will receive a special ribbon) It is not necessary for a Junior exhibitor to own all of the material in the display, only that he or she personally make up the display with materials available to them.

DISPLAY SIZE TO FIT IN O.N.A. CASE SHOULD BE 28" x 16" - DEPTH 1-7/8".



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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Editor

W. E. Pat Lambert
57 Emmett Road
St. Catharines, Ont.

Volume 9 March 1970 Page 21

GET THEE A HOBBY

To-day people are enjoying a shorter working day than ever before. To most persons this means more hours of freedom, but one must not therefore be idle. For idleness pays no dividends and wasted hours produce no interests, mentally or physically, only disappointments. To loaf is very dangerous to one's health and wellbeing. Ask your physician about that. In fact, to be inactive is truly very harmful and in many cases prevents real happiness. Truly it is a loathsome habit to be idle.

Industrialists have now determined the exact ages of retirement, but these same busy barons have forgotten to mention how these faithful servants should enjoy their sunset years.

The age of retirement to many persons means entering the age of inactivity and death unless he has a hobby. Just look around and one will discover the truth of that statement.

To be happy one should use one's spare moments to the fullest extent. Ride a hobby and be happy.

Everyone needs a pal and a hobby is always a patient pal and a congenial friend. There are a lot of friendships too among people who ride the same hobbies. A man with a hobby is never dull.

Many an ailing person has heard the doctor say: "Get your mind off things that worry you." A good hobby helps you retain your mental facilities to the very last, because they are thus not permitted to rust or deteriorate.

A philosopher has said that he who never had a hobby very often becomes a dolt. And you know what a dolt is.

An English poet once penned, "Lord, keep my memories green." Surely many an old hobbyist brightens when he looks over his hobby collection and recalls the efforts, the times and occasions, and the places where he discovered or acquired the hobby specimens.

So young man, middle-aged or retired, Get Thee a Hobby in order that you may be happy and live long in the land which the Lord hath bestowed on you.

(Thanks to Arthur F. Giere, Galesville, Wis.)

A similar price of \$150. was realized for the \$10. denomination bearing the same signature and in the same condition at the recent "Torex" show in Toronto, the price being a result of private negotiation. Similar other shows resulting in the same price and condition have been reported for the \$1. denomination.

Having specialized in the Bank of Canada 1954 series for quite some time, and having been fortunate enough to obtain all but one specimen in uncirculated condition, it is, in my opinion, that the scarcest variety has to be the \$5. asterisk note of the first series bearing the signatures of Coyne and Towers, as I have never seen this note in any condition and know of none other in anyone's else's collection.

With the planned changes in the Bank of Canada notes for 1970, the 1954 series will end, as well as this article, and no longer will notes of this series be available at such reasonable prices, but as for the asterisk note, well, that's another story.

(Thanks, Harry, well done. Ye Ed.)

Next we are giving a little extra space to Cassandra as she has been pushed a little to the side for a month or so. First we will publish a couple of letters received by her which she has forwarded to Ye Ed.

2001 Grant St.,
Vancouver 6, B.C.,
Feb. 1, 1970.

Dear Cassandra:

Until recently my number one beef was the flood of "genuine replicas" of scarce or interesting coins that has appeared mainly through presumably well-intentioned, if misguided, advertising campaigns. Invariably some of these imitations are foisted off on unsuspecting collectors at high prices. As they are usually very accurate copies it is very difficult for a non-expert to detect them and often even dealers are fooled.

This problem has now been edged out as a prime source of annoyance by the attitude and actions of some issuers. An example is the case of a series of replicas that I learned last summer was being issued by Canadian Pacific Railways. One could hardly suspect such a company of intentional counterfeiting, so we must assume that they meant no harm. However, when I wrote (repeatedly) pointing out the unhappy results of many similar programs and asking that they reconsider this policy and also supply sufficient information so that collectors could be warned through hobby publications of what imitations had already been released, I received nothing but platitudes and vague replies. No reputable numismatist could possibly be fooled, I was assured, although there will always be the gullible type who would buy the Brooklyn Bridge. This is not confirmed by the opinions of experienced collectors I have consulted or the facts in many similar cases -- quite the contrary. But in the face of this evidence C.P. Rail and their advertising agent are still maintaining an ostrich-like stance while parroting the same old platitudes and seeming to be very careful not to reveal any helpful information about their issue that I have not already shown that I know. For instance, I have two of the copies and they did admit there were four in the series, but have ignored several direct requests to identify the two that I do not have. If C.P. issued these pieces with only good intentions, why do they now appear so reluctant to help try to reduce the

the inevitable harm that these imitations will do?

If any of your readers would care to add their own protest against this irresponsible practice, the address is:

Mr. C. C. Watson, System Manager, Freight Sales,
C.P. Rail, Windsor Station,
Montreal, 101, P.Q.

A final word - go C.N.

Sincerely,

W. Arthur Honour.

P.S. I enjoy your column very much and hope your warnings are better heeded than your namesake's. Keep up the good work.

***** ***** ***** ***** *****

February 7, 1970.
Haileybury, Ontario.

The Editor,
The Ontario Numismatist,
57 Emmett Road, St. Catharines, Ontario.

Dear Sir:

Well ! Well ! So Cassandra admits that she (he) is afraid to express any views that might hurt somebody's feelings. The picture of our beloved O.N.A. columnist cringing in "fear and trembling" behind her (his) pseudonym, is such a pitiful one, I can hardly bring myself to think about it. Surely Cassandra must know that the answer to her (his) question is as important as the punctuation that was omitted from the question itself, I quote the question as printed-- "Now why is it so important to know who writes what I will never know".

Would Cassandra give any credence to an anonymous letter addressed to her (him) personally, I doubt it. She (he) would consign it to the waste-paper basket where it belongs. By the same token, why should she (he) expect her (his) readers to have any more respect for her (his) own anonymous efforts.

You should advise Cassandra to be a man and get out from behind those skirts of pseudonymity, no one is going to sue her (him) for damages, no one is going to take violent bloodthirsty action against her (him). The worst that can happen to Cassandra is that she (he) might get speared by somebody's ball point or hammered by their portable electric.

We all love Cassandra for the colour and action she (he) has brought to our staid little publication. My motive for driving the needle a little further in, is to let us know who the character is who did this for us. Cassandra will be surprised how many people will be ready to agree with her (him) when they know who they are agreeing with. At present she (he) is just a myth, a nobody, a quivering, trembling pseudonym--the very antonym for a colourful, courageous numismatic personality.

Cassandra should remember Kipling's line -- " 'E's a kind of a giddy harumfrodite - soldier an' sailor too!" We want a real he-man columnist in O.N.A., not a "giddy literary harumfrodite" she-man. In my opinion, anonymity ill becomes the lass (lad). With best wishes to both you and Cassandra in the future, to the benefit of us all,

Yours sincerely,

John McKay-Clements.

We now have the following Life Members in the O.N.A.

- | | | |
|-----|-----------------------|-------------------------|
| 1. | James B. Hartford | Stratford, Ontario. |
| 2. | Lloyd T. Smith | London, Ontario |
| 3. | Mrs. Wm. English | Waterloo, Ontario. |
| 4. | Jack, C. Dietrich | Markham, Ontario |
| 5. | Bruce H. Raszmann | Waterloo, Ontario |
| 6. | Donald H. Flick | Oakville, Ontario |
| 7. | Walter W. Griggs | Brantford, Ontario. |
| 8. | W. E. Patrick Lambert | St. Catharines, Ontario |
| 9. | Leslie M. Allen | Warton, Ontario |
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| 11. | O. Lombardo | Sherbrooke, Quebec. |
| 12. | Charles F. Martin | Sudbury, Ontario |
| 13. | Mrs. J. A. MacPherson | Duart, Ontario |
| 14. | W. Arthur Honour | Vancouver, B.C. |
| 15. | Tom Grossman | Ottawa, Ontario |

PROPOSED COIN SHOWS

To help clubs decide upon a show date that will not conflict with another club in its area we are listing below proposed dates, which we now have on hand.

- March 14 - Richmond Hill Coin Club Spring Show. Information re Bourse tables, etc. to:- Ricky Morse, P.O. Box 91, Station "H", Toronto, Ontario
- March 22 - Norfolk Coin Club Banquet and Show at the Municipal Hall, Delhi, Ont. Chairman is Willy Mahrt.
- April 4 - Woodstock Coin Club Spring Show in Old St. Pauls Church Hall from 10.00 a.m. to 6.00 p.m. with a banquet in the evening.
- April 4-5 - Waterloo Coin Society 11th Annual Coin Show and Banquet in the Walper Hotel, Kitchener.
- Apr. 11-12 - Canadian Numismatic Variety Collectors Association Convention in the Westbury Hotel, Toronto. Information from CNVCA, P.O. Box 91, Station "H", or The Secretary, Central Coin Club, 306 Jarvis St., Toronto.
- Apr. 18 - Bay of Quinte Numismatic Association Annual Coin Show in the Quinte Hotel, Belleville, corner Bridge & Pinnacle Sts. Exhibitors supply own cases. Room for 8 bourse.
- Apr. 19 - Kent Coin Club Second Annual Coin Show at the Holiday Inn, Keil Dr., Chatham, Ont. Bourse Chairman-David Cregg, 192 Richmond St., Chatham, Exhibit - Bill Waite, 67 Finch St., and Show Chairman-H. Toll, Port Alma, Ont.
- May 2-3 - Huronia Numismatic Association will host the 1970 O.N.A. Convention at the Barrie Curling Club. Bourse Chairman-Howard Johnson, P.O. Box 243, Barrie, Ont. Guest speaker will be John J. Pittman, President of the C.N.A.

- May 9-10 - City of Ottawa Coin Club Exhibition & Show at the Chateau Laurier Hotel.
- May 16 - St. Thomas Numismatic Association Annual Show in Grace United Church Hall, Balaclava St., St. Thomas.
- June 6 - Ingersoll Coin Club Annual Show and Banquet at the Ingersoll Community Centre Auditorium, Mutual St., Ingersoll.
- Sept. 20 - London Numismatic Society Annual Coin Show.
- Sept. 26 - Ingersoll Coin Club's Canadian Currency Convention sponsored by the Canadian Paper Money Society.
- Oct. 4 - Kitchener Coin Club Annual Show and Banquet.
- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet at Westminster United Church Hall, St. Catharines.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet.
- Oct. 25 - Tillsonburg Eighth Annual Fall Show in the Orange Hall, Brock St. East, Tillsonburg, Ont.
- Sept. 27 - Bluewater International Coin Show at the Holiday Motel, Highway #7, Sarnia, Ontario.

***** ***** ***** ***** *****

WHAT'S NEW WITH THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY-

A double treat at the last meeting - 2 speakers - Jack Armstrong will show colour slides of the various water projects in South-western Ontario, and George Brunnsden gave a talk and showed his display on "Coinage of King Edward VIII. Already the executive are working on the 10th anniversary banquet with the guest speaker to be Major Sheldon Carroll, Curator of Numismatics of the Bank of Canada.

CHAMPLAIN COIN CLUB -

The January meeting was a social and hobby night, with a variety of different hobbies. There were clay elephants used as money and money in the shape of keys. A hobby of button collection, a shell collection, an antique gun and powder flask and card collections. These all proved very interesting.

HAMILTON COIN CLUB -

The new officers for 1970 are - President - Lew Henderson, Vice-President - Eugene Culp, Secretary - Evelyn Murray, Treasurer - Charlie Fincher. Bruce Brace gave a short talk at the last meeting on Club Organization and Member Involvement.

HURONIA NUMISMATIC ASSOCIATION -

The Huronia club is busy working out all the details for the O.N.A. Convention May 2 and 3, At the last meeting they also had a lively auction.

INGERSOLL COIN CLUB -

The January meeting was highlighted by a talk on "Changing Times" by Howard Whitfield, including a brief history of Central Ontario, particularly from the Caledon Mountain to the Don Valley. Harry Eisenhauer also gave a report on his recent visit to Nova Scotia and the contacts he made there. A lively auction concluded the meeting after refreshments were served.

KINGSTON COIN CLUB -

Kingston has voted to hold two meetings a month and hope to have a good turn-out each meeting. The new 1970 executive took over the meeting and did a real job.

KITCHENER COIN CLUB -

The January meeting was a bit of a nightmare for the chairman as the two films arranged to be shown could not be used as the projector broke down. Haven't we all had times like this. An impromptu auction was held and went off very well showing what can be done in an emergency.

LONDON NUMISMATIC SOCIETY -

The new president, Mackie Smith, gave the talk of the evening at the last meeting, using as his topic "Numismatics - What it means to me". Lloyd Smith distributed the forms for the 1970 dollars and mint sets reminding the members of the increase in price. He then conducted the auction which went off well.

PORT CREDIT COIN CLUB -

Dick Lockwood gave an informal talk on the care and cleaning of coins at the last meeting followed by an open discussion and question period.

NICKEL BELT COIN CLUB, SUDBURY -

Executive for 1970 are - President - Jack Dupont, 1st Vice - Roland Albert, 2nd vice - William Campbell, Secretary-Treasurer - Miss Helen Stoddart, Membership - Joseph Ash, Program - Gerry Albert. Meetings for this year will be varied with dinner meetings, guest speakers, good coin material available to members, educational periods of slides, quizzes and panel discussions. Good luck, Sudbury, we're sure such programs will stimulate more interest in your club.

SARNIA NUMISMATIC SOCIETY -

The January meeting was well attended in spite of below zero weather. The members were entertained with an audio-Visual slide from the O.N.A. and the new president, Carl Williamson handled the business.

ST. CATHARINES COIN CLUB -

One of the highlights of the last meeting was the showing of an Irish $\frac{1}{2}$ sovereign token minted in "Dublun" which was supposedly made of half gold and half silver. A new feature was a short talk by each exhibitor on his exhibit and why he collected that particular item. Also there was a short talk by a member of the Auxiliary Police on security and this was followed by an auction. The next meeting should be interesting as a member of an accounting firm will give a talk on the White Paper, pertaining to numismatics.

THISTLETON COIN CLUB -

"How to House Your Coins" was the subject of an informative talk with practical exhibits at the last meeting. Also plans are underway for an April Show.

RICHMOND HILL COIN CLUB -

1970 executive are - President - Ivan Coles, Vice-President - Lee Humphries, Secretary - Ronald Bennett, Treasurer - Jessie Johnson, Editor - Mike Gallagher. Plans went on for the spring show on March 14th, at the Lions Hall with bourse, auction and refreshments and trophies and ribbons for displays.

THIS 'N THAT -

I attended the recent Torex Show and I must congratulate the sponsors and working committee on putting on a first-class show -- As yours truly was not judging I had the whole of Saturday to browse around and meet old friends and even make one or two new ones, like the young chap who had a One Stiver George III token. Some person had told him it was worth about \$15.00. He came away from one dealer who, upon being asked its value said about 50¢ would be a good price. He just about burst into tears and probably would have only a fellow collector, having overheard the conversation and noting the look of great disappointment on the young fellow's face, asked to see the "coin" and, having seen it, he brought him over to me and asked me if I knew anything about this particular token. I answered in the affirmative, giving a thumbnail sketch of the token. Upon being asked its worth, I said in nice condition probably about \$10.00, but as this one was holed its worth was probably a tenth of this. This seemed to satisfy our young collector and I took him to the exhibits and pointed out examples of what I had been speaking about--- Last time I saw the young chap he was heading home to find the old coins his Dad had brought back from Europe during the last war-- hence, we trust a young enthusiast is joining the hobby-- which brings me to a small but important point-- perhaps some of our dealer friends would do themselves and the hobby a great service if they took just a few minutes to explain why a coin or token is "only worth 50¢"--- He could possibly make a friend and a prospective client at one and the same time--- Although I must agree that at the time of the above-mentioned incident the dealer was negotiating a deal of no small consequence and was understandably brief-- again I congratulate Mrs. Ethel Sentes on winning "Best of Show" --- the look on Albert's face when he saw the Award was worth watching -- amazement at the size of the award and possibly mixed with "where on earth are we going to put such a big trophy" look also -- I spoke to many of my dealer friends who all seemed happy at the results of the show -- the advertising was extensive which probably accounts for the large public attendance -- I trust it proved profitable after all this work one likes a show to be successful -- I only have one small comment-- Where were all the exhibitors -- For a show of this size one would have expected 100 - 125 cases of exhibits -- hope next year's show sees more exhibit participation -- It's nice to see how many of our clubs, members and non-members alike, are sending in their club news, show dates, etc.--This serves a two-fold purpose - it tells of local club activities and tells other clubs what you are doing and when -- I note three clubs have changed their club annual show dates so they will not conflict with another club in their area-- hence we can go to both shows and enjoy and perhaps exhibit in both -- I thank the club secretaries who so very patiently send me their news and information every month-- It is your effort which helps make this bulletin -- so whatever success we enjoy you share in that success -- so also to our many article subscribers who send in articles for the interest of our members so regularly--I seldom have to request a second time for this or that article-- By the way I could use an article on Junior Clubs and How to Hold Their Interest -- Anybody have any ideas?-- Do our readers really wish to know the identity of Cassandra? Time is of the essence and our typist is pressing for copy -- See you in April -- So for now --



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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April

1970

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NUMISMATIC NUGGETS

By Alex M. Sweeton.

MILITARY MEDALS ISSUED TO CANADIANS have occupied my moments of numismatic research for the past couple of months and I wish to explore this subject.

ANATOMY OF A MEDAL -- THE BRITISH MILITARY MEDAL was the outstanding numismatic display at the 1969 Canadian Numismatic Association Convention at Toronto, but was disqualified from competition on the technicality of an oversize display case. This disqualification was, of course, entirely justified but from my viewpoint it did seem unfortunate that no award or honourable mention was made to John S. Newman for having had such an excellent exhibit made up for viewing at the Convention as a non-competitive display. Even more than feeling sorry for John Newman, however, I am more than a little peeved at myself for having procrastinated so much at the Convention that I took no notes on this display other than to jot down the title.

Ross W. Irwin, an engineering professor at the University of Guelph, has produced a noteworthy numismatic research book in 1969, entitled "WAR MEDALS AND DECORATIONS OF CANADA". It has been my good fortune to add this valuable reference book to my numismatic library. Quoting from Professor Irwin's PREFACE: "This guide has been prepared to present in a convenient form a description of each award given for military service in Canada, or to organized groups of Canadians representing their country in foreign lands". One very slight omission which I have discovered is that no mention is made in the book of the Distinguished Service Order, which was instituted in 1886 to recognize the distinguished services of officers who have performed acts of gallantry in the field, with bars for subsequent distinguished service. As the author says, "Canada followed the British system of honours which was built up over many years as the need arose", and "there are many publications dealing with the Orders, Decorations and Medals of Great Britain, however, no attempt has been made, I believe, to compile those awarded

in Canada", where I add a great big "Thank You" to Professor Irwin for having achieved such a thorough compilation. Decorations conferred by His Majesty King George VI on Personnel While On Strength of the Lincoln and Welland Regiment of Canada during World War II were: six awards of the Distinguished Service Order; five military Cross; one Distinguished Conduct Medal; twelve Military Medal; one Member Of The Most Excellent Order Of The British Empire; and twenty-four Mentioned in Dispatches.

C.N.A. 1969 Convention Display winners in the "Military Medals" category were: 1st, Joe Shkwaret, Ottawa; 2nd, Ross Irwin, Guelph; 3rd, Bruce Beatty, Ottawa, and in the "Non-Military Medals and Medallions": 1st, James M. Reid, Toronto; 2nd, Douglas Wark, Sarasota, Florida, U.S.A.

London Numismatic Society display categories the past few years have taken cognizance of this branch of numismatics in a preferable manner by including the one category "Medals and Medallions". London Numismatic Society Bulletin published for December, 1962, included an article by me on "Medals, Military", where I was mainly describing the John Watt collection of military medals in the Victorian House Museum of London History.

Numismatic Information has been very difficult to find, but Ross Irwin's new book will fill this void for MILITARY MEDALS ISSUED TO CANADIANS. Rarity of numismatic material is a function of the mintage and the hoarding or destruction of the material, so that here again, Ross Irwin's new book will be most valuable. The condition of all MILITARY MEDALS ISSUED TO CANADIANS will likely be About Uncirculated or Fine. The value of MILITARY MEDALS ISSUED TO CANADIANS will likely never be catalogued since the medal itself is "not intended for currency". However, medals (to my mind) are legitimate items of numismatics as the "science and study of coins and medals".

A NOTE FROM THE ROYAL CANADIAN MINT BROCHURE

(Thanks to L.N.S.)

Canada, a union of ten provinces and two territories came into its present form over a period of 82 years since Confederation in 1867, with Newfoundland joining as recently as 1949.

In 1870 Manitoba joined Confederation to become the fifth province, and to celebrate the 100th Anniversary of this event the Royal Canadian Mint by authority of the federal government in Ottawa commissioned the design of a commemorative dollar coin depicting the prairie crocus -- Manitoba's floral emblem.

Since 1908, the year Canada began striking its own coinage, notable events have been commemorated by the Mint and continue to be a source of great interest to the collector. The years 1971 and 1973 will see the 100th anniversary of entry by British Columbia and Prince Edward Island and we anticipate the issue of especially designed coins.

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with membership in one of the following categories. Life membership-\$50., Regular membership-\$3., yearly, Juniors-\$2.(up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

THE GROAT

To Edward 1 (1272-1307) is attributed the honour of first striking or issuing a groat, and this denomination was continued until the reign of Charles 11 (1649-1685) when the four small silver coins were first generally accepted as being struck for use as Royal Alms for distribution on Maundy Thursday. The fourpenny piece or groat as opposed to the Maundy coin was reintroduced in 1836 under William IV (1831-37). Sir Joseph Hume M.P. for the County of Middlesex (1830-37) was responsible for the legislation authorizing the issue of the "Joey" as it was to be soon nicknamed.

These groats were notable for the fact that the design of Britannia appeared for the first and only time on an Imperial Silver Coin. It is interesting at this time to note that the 30 Oboli silver piece struck for the Ionian Islands in 1834 with this design was issued two years before the first groat of 1836. Originally issued for home use only, they circulated until withdrawn in 1887 even though not minted after 1856, but in the interim had a chequered career, particularly the earlier issues.

The coins were not actually issued for Colonial use until 1888 but it is officially recorded that in 1834 and 1842 consignments of groats were sent to Ceylon. At this stage Ceylon had progressed from the Ceylon Government issues to the Rix Dollars and the supporting 2, 1 and $\frac{1}{2}$ stiver coins.

Also in 1840 a local proclamation in British Guiana fixed the amount at which the Dutch Guilder was to circulate at $\frac{1}{4}$ Sterling with the object doubtless, of groats being accepted as equivalent to the $\frac{1}{4}$ Guilder or "1 bit".

The re-issue of 1888 featured a different bust of Queen Victoria but the same legends on the obverse and reverse; £2000 worth or 120,000 pieces were struck for Colonial use only, namely British Guiana and the West Indies. An order in Council of 9/5/1891 and a subsequent Royal Proclamation recognised the Colonies and authorized the inclusion of their names on the reverse of the coins. This practice continued until 1916 when the legend British Guiana only appeared on the reverse.

(Thanks to City of Ottawa Coin Club)

ON MILITARY MEDALS

Numismatists, stamp collectors, artists, composers, poets, sportsmen, etc. all want "PEACE" and will continue as best they can, the wars of the world to follow their hobbies and work. This means that if all men collected coins and stamps, composed music, wrote poetry, painted pictures and indulged in sports there would be no wars (or far less of them. True there would be less medals struck but, then, there are a million other subjects far more pleasant than commemorating wars and generals in medals of bronze, silver or gold.

One of the main reasons I do not seriously collect medals is that, to me, each one represents a man who has either given, or risked his life in service for his country, and in a manner of speaking: NO ONE ELSE IS REALLY ENTITLED TO HAVE THAT MEDAL.

I recently read in a British newspaper of an old man who had to sell the medal he had won for bravery in order to get the money for food. I may be overly sentimental, but, to me, this story was one of the saddest of our times.

And more interesting food for thought is the fact that"of all the military medal collectors that I have interviewed...none of them had won any medals themselves, although they were in the right age group to have done so".

The men who fought, and gave their lives for freedom in two world wars, and on other battle-fronts, deserve our respect and honour for the services they performed in good faith.

Governments issue these medals for services rendered, and for bravery and valour. A large percentage of these men are now gone from our midst, and this column was written, "LEST WE FORGET".

Ricky Morse

***** ***** ***** ***** *****

CASSANDRA SAYS

As this is to be my final article (under the above named caption) anyway, I thought perhaps it would only be right to thank those of our readers who took the effort to write and give their views on various topics discussed -- be it coin-collecting, dealers or what have you -- even to including the doubtful gender of yours truly -- happily this appears to have been settled in favour of the male of the species.

I single out three of my correspondents for comment -- to Arthur Honour, out there in Vancouver, a big thank you and may I say in passing, how very close to guessing my identity you were-- to Ricky Morse who, some of our readers anyway thought was hand in glove with Cassandra, a big thank you for your friendly encouragement-- you too did a wee bit of fishing and you were correct-- and finally, to John Mackay-Clements, to whom I am most grateful for his friendly, encouraging letters, even his home truths were good for my soul!-- however, John, your guess was way out, but the writer considers it quite a compliment--so havingsaid my parting piece, I leave you, my readers, wiser and happier to have met you -- So long for the present,

" YE ED" Alias Cassandra.

***** ***** ***** ***** *****

DID YOU KNOW -

ANCHOR MONEY was small silver coins, struck in 1820 and 1822, for use in Mauritis, the West Indies, and other British Colonies. One-half, one-quarter, one-eighth and one-sixteenth of a dollar were issued. The reverse of the coins shows an anchor crowned.

BARBER HEAD COINS was any coins or patterns designed by American mint engraver Charles E. Barber, but used specifically to refer to the Liberty Head dime, quarter and half-dollar of the 1892-1916 issue.

SAINT-GAUDENS - Augustus Saint-Gaudens American sculptor and the designer of the beautiful and artistic Double Eagle (\$20.00) and also the Eagle (\$10.00) first issued in 1907 and considered by many to be first in rank among beautiful American coins.

WIRE MONEY- When a coin has a sharp rim around its perineter it is said to have a wire edge. Some of the 1907 Saint-Gaudens eagles and double eagles have wire edges.

OVERSTRUCK - A coin struck upon the flan of an existing coin instead of upon a blank is said to be overstruck.

FLAN - In French originally a flat cake or pie. In nunismatics metal cut to the shape of a coin but yet unstamped.

THE COIN COLLECTOR'S WIFE

(Anonymous)

Here's a saying I'm sure you've heard,
 And you've probably stopped to think;
 "Water, water everywhere,
 But not a drop to drink".

Shipwrecked sailors shout for it
 As they drift upon the sea,
 It brings the saddest tears of all
 To the eyes of you and me.

But the saddest cry I've ever heard
 So full of woe and strife,
 Is the cry you hear when you lend an ear
 To the Coin Collector's wife.

"Money, money everywhere,
 But not a cent to spend".
 I often sit and muse aloud
 Just when will this thing end?

Money in the dresser drawer,
 And money on the shelf;
 There's hardly even one thin dime
 To spend upon myself.

Lincoln Cents and Mercury Dimes
 And Washington Quarters too;
 Some of them are old and worn,
 And some of them are new.

I even find them row on row
 In a pretty little book;
 I wish my husband cared as much
 About the way I look.

The paycheck he brings home at night
 Means nothing at all to me;
 'Cause hubby, bless his little heart,
 Needs an '09-S VDB.

As soon as he can find that coin,
 He'll be out seeking another;
 I think that I'd be better off
 If I went home to mother.

One day in desperation sheer,
 I took a half a dollar;
 He said it was a real scarce coin,
 You should have heard him holler!

Another time I took a coin ...
 He said it was a PROOF;
 When I said I had to spend the thing,
 I thought he'd raise the roof.

So my advice to you single girls,
 If you want a happy life;
 Don't ever marry a Numismatist,
 And be a Coin Collector's Wife.

Shouting "Money, money everywhere,
 But not a cent to spend";
 Don't ever let a Coin Collector
 Be more than just a friend.

(Thanks, Mel Fiske,
 Note to Ann-Do you agree?)

WHAT'S NEW WITH THE CLUBS?

BRANTFORD NUMISMATIC SOCIETY -

The March meeting featured a talk by George Brunsten on the coinage of the ex-King Edward VIII, with a Second feature being a Coin Quiz by the President, Fred Hiuser. Also more plans for the Tenth Anniversary Show in October with Major Sheldon Carroll, Bank of Canada, guest speaker.

BAY OF QUINTE NUMISMATIC ASSOCIATION-

Special work is being done to prepare for the Annual Show on April 18th. All bourse tables are sold and all things point to a special show. Also a Quiz on Canadian Coins and Bills to sharpen the wits and a lively auction conducted by Andy Anderson. Charlie Miller wishes a "Happy St. Patrick's Day and many more of them" to all.

CITY OF OTTAWA COIN CLUB-

Right now the only thing heard around the Club is the Exhibition and Auction to be held in May. The Best of Show Winner will be awarded the "Norval Parker Memorial Trophy" in honour of the former Master of the Mint and life member of the Ottawa Club. Also in the "Token" category a lovely trophy donated by Mr. J. Douglas Ferguson and a placque by Major Sheldon Carroll for the best in "World Coins". Information from the Secretary, P.O.Box 6094, Station "J", Ottawa. This is all the members can talk about so come and see for yourselves.

GALT AND AREA COIN CLUB-

The highlight of the last meeting was the showing by Vince Neviden of the Franklin Mint film entitled: "Ultimate Achievement" with suitable commentary and to make it better the film is in colour. A lively auction was also held and the club members were asked to help improve the advertising the club is doing. Two new signs were presented to the club for use on the library billboard and a downtown store window to announce the meetings.

HAMILTON COIN CLUB -

Honorary Memberships are being extended to Arthur Honour, Past President, now in B.C. and Claude Kewley for his publicity in the "Spec." These memberships are for 1970 and show the club's appreciation for worthwhile efforts. The main activity of the last meeting was a lively auction.

HURONIA NUMISMATIC ASSOCIATION -

From Huronia comes the slate of new officers for 1970. They are:- President-Ken Prophet, Vice-President - Steve Wiggins, Treasurer - Cecil Sharpe, Secretary - Frank Fisher, Editor - Bill Gage.. To Ken goes the special honour of having been the President the first year of the club and he will be president at the 10th anniversary which will see the O.N.A. come to Barrie for the first time. Right now all we hear from Huronia is O.N.A. Convention which promises to be a success if Barrie has anything to do with it. So the date is May 2 and 3, the place - the Curling Club, Barrie. See you.

INGERSOLL COIN CLUB -

The March meeting featured Jack Griffin as guest speaker and the highlight was a Dutch auction and draw for a Canadian proof-like set and proof-like dollar with all proceeds going to the Easter Seal Fund. Great idea, some of us should do likewise.

name and address -- Again a "Pat on the Back" to Club Secretaries who so regularly send us their club news -- some clubs may be a little late -- but then we keep over till the next bulletin--- A reminder to Charlie Laister- once again no bulletin news from your club--Why?--This is two months without any news, good, bad or indifferent--- Convention time is drawing near -- A reminder to those members who are intending to stay in Barrie -- Book your accommodation NOW -- or you may be disappointed -- There is another Convention on at the same time at the Holiday Inn, which we feel sure will strain the accommodations to the Curling Curling Club area where our Convention is to be held -- The Tropical Fish lobbyists are holding their Convention at the Holiday Inn on May 2 and 3 -- So any of our members interested in Tropical Fish -- here's a chance to attend their show, thus getting double value for your trip--- Finally a few words to the HARD WORKING CLUB COMMITTEES -- I know how hard you boys and gals work to put on a good show -- so won't you let me help you a little bit? Just give me a chance by sending me brief details of your Bourse Chairman, addresses, etc., and times of shows, etc. -- So many times I could help publicise a club's show and cannot because I have not the necessary information --- I'll help if you give me a chance -- so a reminder to Ottawa Club, St. Thomas, Ingersoll, Kitchener, St. Catharines, Sarnia -- All for now,

Ye Ed.

LATE, LATE FLASH -

Tillsonburg Coin Club have confirmed the following:- 8th Annual Fall Show, Sunday, Oct. 25th at the Orange Hall, Brock Street East, Tillsonburg. Date has been changed so as not to conflict with Brantford. All clubs note.

NEW MEMBERS

The following applications for membership have been received. If no written objections are received, their acceptance will be acknowledged in the May issue of the Ontario Numismatist. The applications for membership that appeared in the march issue have now been accepted.

- 761 -- Mrs. Ernest Mastromatted, 19 Carey Road, Toronto 295 Ontario.
- 762 -- Mr Carl W. Querbach, Box 173 Sandwich P.O., Windsor 10 Ontario.
- 763 -- Mrs. Carlyn A. Querbach, Box 173 Sandwich P.O., Windsor 10 Ontario.

Delinquent members have not received the March or April Ontario Numismatist.....



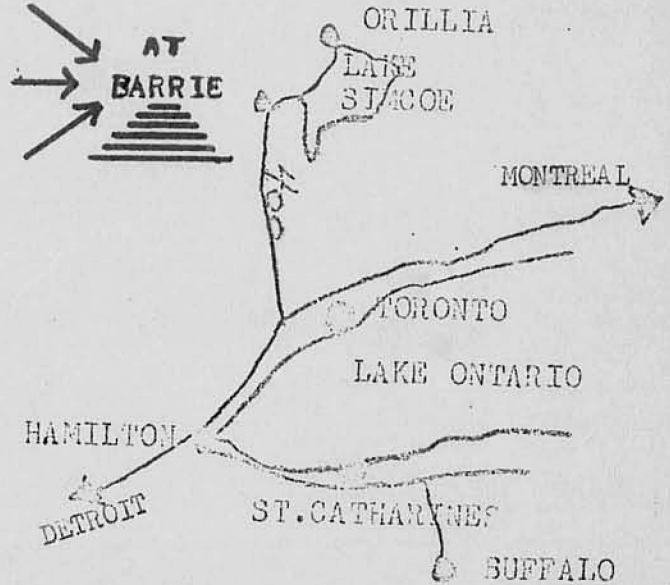
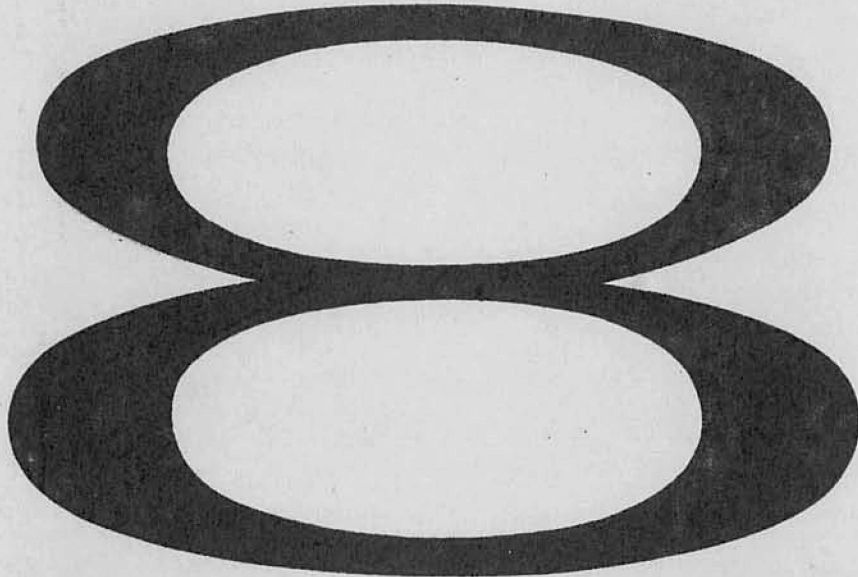
The Public Is Invited and Everyone Is Welcome

TO THE

ONTARIO NUMISMATIC ASSOCIATION



Annual Convention



MAY 2-3, 1970

BARRIE CURLING CLUB - BARRIE, ONTARIO

HOST CLUB -- HURONIA NUMISMATIC ASSOCIATION

Educational Programmes

Special Bus Tour

Door Prizes

Awards

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DRAW TICKETS

Guest Speaker

Bingo

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AUDIO-VISUAL

Delegates Meeting

Displays

BOURSE

AWARD OF MERIT

Executive and Delegates Luncheon

AUCTION

contact

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F.R.N.S.
6 ADELAIDE STREET EAST
SUITE 901
TORONTO, ONTARIO

INFORMATION

Ontario Numismatic Association
Box 33, Waterloo, Ontario

Refreshments Available

Registration \$5.00

General Admission FREE



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CONVENTION '70

To-day, more than ever, everybody needs to "belong", to identify himself with other members of society in the pursuit of happiness and contentment, and possibly at the same time to gain some form of recognition of his, or her self!

Our present society is not just a mass of individuals, like a group of zombies. People tend to band together in societies, clubs, etc., such as our own organization, to express themselves through these groups. If, therefore, our members do not find constructive satisfaction for their aspirations, then we as an organization are failing in our duty to these members. Each individual member of our association should and must put some effort into this association if we are to give you this "constructive satisfaction".

By your very presence at our Convention on May 2 and 3 at Barrie, Ontario, you will, I feel sure, experience that feeling of "belonging", and should you decide to exhibit your collection, you most certainly are providing satisfaction to others who attend by your very efforts to show you belong, and thus are enticing others to also belong, either by joining this Association or, if already a member, by showing them that numismatics can be and is a "fun hobby".

To our many readers may I ask that you help to make this our best Convention yet. If you can't exhibit, at least attend the various events the hard-working committee has provided. Try to attend the General Meeting at 10.30 a.m. Saturday, then take the Bus Tour at 2.00 p.m. or the Audio-Visual Show with guest speaker, Major Sheldon Carroll, stay for the banquet in the evening and enjoy the companionship of your fellow hobbyists, culminating with the highlight of the evening, our guest speaker, John J. Pitman.

Be assured that when you arrive, you will be welcomed and made to feel that YOU "belong" to the Ontario Numismatic Association.

Ye Ed.

Avon, Ontario Merchant's Trading Tokens

There are still a few people in and around Avon, Ontario, who can remember G. D. Binkley, the general merchant. His store, which is still in operation is situated on the southwest corner on the main intersection in Avon. Most of his trade was done with the surrounding farmers, and as any of you who can remember back to the early 1900's, know that many rural transactions did not deal in cold, hard cash. Farmers needing supplies of hardware, food, chewing tobacco, or other necessities would often pay for their wares in produce, such as butter or eggs. Naturally the butter, eggs, or other produce would be resold in the store. But often the amount of produce brought in by the farmer exceeded the value of his purchase. A farmer might bring in \$6.00 worth of butter and wish to buy a pitch fork worth only \$2.00. Naturally Mr. Binkley didn't like to see the remaining \$4.00, which came out of his pocket, go to a competitor. So to guarantee that the farmer would eventually spend the remainder in his store, he paid for all produce in tokens.

There were six different denominations of tokens ranging from 1¢ through to 1 dollar. The tokens were the same as cash to the farmer with one exception. They were only negotiable in Binkley's store. The tokens, therefore, guaranteed that Mr. Binkley would continue to get that farmer's business.

Mr. Binkley retired from the store in the early 1920's and the present owner, Mr. Clayton Daniels, has been operating since 1947. The tokens, although no longer negotiable, are interesting as collector's items, especially for token collectors in Elgin County.

(Thanks St. Thomas Numismatic Association)

INGERSOLL COIN CLUB ANNUAL SHOW AND BANQUET

Plan to go to Ingersoll, June 6th, for their annual show and banquet. There are door prizes, banquet prizes, draw for a Canadian Presentation set with Gold and a special attraction will be the guest speakers, a husband and wife team, Bruce R. Brace, F.R.N.S. and Mrs. Dorte Brace. There are 8 display categories and a Best of Show prize. For reservation of space and/or loan of cases, write to Mr. Howard Whitfield, 89 Stanley St., London 16. For bourse reservations contact - Harry Eisenhower, 501 Chester St., London 17, Ontario. All this and an auction at 8.00 p.m. with the auctioneer, Lloyd T. Smith.

DID YOU KNOW -

The LONGEST word in the English language is SMILES..... there is a MILE between each S, (.....and TODAY you walk a MILE before you see a SMILE).

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with membership in one of the following categories. Life memberships-\$50., Regular membership-\$3., yearly, Juniors-\$2. (up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

PROPOSED COIN SHOWS

To help clubs decide upon a show date that will not conflict with another club in its area we are listing below proposed dates, which we now have on hand.

- May 9-10 - City of Ottawa Coin Club Exhibition and Show at the Chateau Laurier Hotel. Exhibits Chairman - Jeff Holmes, Auction Chairman - Peter Degraaf, both may be reached through the Ottawa Coin Club.
- May 16 - St. Thomas Numismatic Association in Grace United Church Hall, Balaclava St., St. Thomas. Details re bourse, exhibits, etc., write to A. W. O'Neill, P.O. Box 187, St. Thomas, Ontario.
- June 6 - Ingersoll Coin Club Annual Show and Banquet at the Ingersoll Community Centre Auditorium, Mutual Street. Information re bourse, exhibits, etc. either from Alan Macnab, 249 Hall St. or Harry Eisenhauer, 501 Chester St., London, Ont.
- Sept. 20 - London Numismatic Society Annual Coin Show and Banquet. Details as soon as London send us some information.
- Sept. 26 - Ingersoll Coin Club's Canadian Currency Convention sponsored by the Canadian Paper Money Society who will award the trophies. Guest speaker - Major Sheldon S. Carroll C.D. Contact Alan Macnab, 249 Hall St., Ingersoll or Harry Eisenhauer, 501 Chester St., London, Ont. re details.
- Sept. 27 - Bluewater International Coin Show at the Holiday Motel, Highway #7, Sarnia. General Chairman - Norm Scott, P.O. Box 89, Corunna, Ont., and displays - Fred Hurley, Box 89, Corunna, Ont.
- Oct. 4 - Kitchener Coin Club Annual Show and Banquet. Send us details and we will publish them, Kitchener.
- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet in Westminster Church Hall, Queenston St., Ontario.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet to commemorate their 10th Anniversary. Guest Speaker - Major Sheldon S. Carroll. Details re bourse, exhibits, etc., as soon as received.
- Oct. 25 - Tillsonburg Coin Club 8th Annual Fall Show in the Orange Hall, Brock St. East, Tillsonburg, Ont. Thanks for changing date so as not conflict with Brantford. Send details as to Bourse, Exhibits, Etc. for next bulletin.

***** ***** ***** ***** *****

BOB VOADEN REPORTS ON O.N.A. CONVENTION IN BARRIE

General Chairman of the Convention, Ken Prophet, is expecting dealers from Montreal, Ottawa, North Bay, Sudbury, Winnipeg, Cleveland, Rochester and Michigan. John J. Pittman, President of the C.N.A. is the guest speaker and he is one of the outstanding numismatists of to-day. Time is drawing close, so if you have not already made reservations, do so at once. Send enquiries to - Huronia Numismatic Association, P.O. Box 243, Barrie, Ontario and do not be disappointed by getting a reply that all accommodations are taken. See you in Barrie, on May 2 and 3.

COIN CLUBS REPORT

CITY OF OTTAWA -

The last meeting was taken up mostly with plans for forthcoming Show on May 9 and 10. Mrs. Parker has made funds available for an annual trophy for "Best of Show" in memory of Norval Parker who was Master of the Royal Canadian Mint. Andy Winn, dean of dealers in Ottawa donated an award for the "General" category. To date, 16 bourse tables have been sold and deadline for auction material is finished. Exhibits have almost taken up all available space. Peter Degraaf is the auctioneer and there are some outstanding U.S.A., Great Britain, early South American and European items to be sold.

LONDON NUMISMATIC SOCIETY -

A report was given by Harry Eisenhauer on the Canadian Paper Money Society Show in Toronto. The main speaker was Tom Masters and his topic was "Broken Bank Notes of the U.S.A.". He told of a three dollar and thirty three cent piece of paper money. Have you ever seen one? A lively auction closed the meeting with the auctioneer being Lloyd Smith assisted by Howard Whitfield and Sam Smith.

ST. CATHARINES COIN CLUB -

Mr. Ron Scott of Smiley & Scott Accounting firm gave an informative and interesting talk on Mr. Benson's "White Paper" as it relates particularly to coin collections. Vic Snell also gave a short talk on his display of Maundy Money. Maundy Money is given to the poor and the amount given coincides with the Queen's age. Rose Thompson also showed three very interesting fractional currency bills, in denominations of .03¢, 10¢ and 25¢. A card was received from a lady in Long Beach, California, asking some member to exchange a St. Catharines Medallion for an American Coin. A lively auction conducted by Lloyd Dorsey, assisted by three club members closed the meeting.

SARNIA COIN CLUB -

Program Chairman, Don Park, held a "NUMISMATIC BEE" which turned out to be loads of fun. The Club voted to renew their membership in the C.N.A. and the O.N.A. and it was noted that all the Journals of these Associations would be kept in the library for any club member who wished to check on back issues. Good idea. Other clubs could well copy.

TORONTO COIN CLUB -

The last meeting featured participation by the members. Each was asked to bring something not regularly displayed or just recently acquired and speak for a few minutes about the item. This turned out quite well.

Due to enclosing Convention information in the May issue and getting the Bulletin in the hands of the members in plenty of time for them to make arrangements for Barrie, we do not have many club items. However, in the June issue anyone getting their news in Ye Ed's hands in the normal time will be included, and we will give extra space for the interesting doings of the clubs.

DID YOU KNOW -

A milled Edge on a coin is a coin rim which has been raised in relation to the surface of the coin.

CHARTERED BANKS OF CANADA

By Harry Eisenhauer.

Any account of Canada's paper notes would not be complete without a reference to, and reproduction of, some of the chartered bank notes. Long before the "Province of Canada" (the union of the provinces of Upper and Lower Canada, now Ontario and Quebec) issued its first paper money in 1866, there was an urgent need of some sound and reliable system of exchange to finance the rapidly expanding industry of the new colony. General Brock's paper scrip, by which he paid his troops and carried on the war of 1812 and which was later redeemed in full, gave the public a growing confidence in paper and there was an immediate clamour for a continuance in some form.

Apart from a few notes of "The Canada Banking Company" dated 1792, which did not long survive, the "Montreal Bank" was the first to see the need (and the profit) in providing a service to the public. In 1822, they changed their name to "The Bank of Montreal" and became Canada's first chartered bank. That broke the ice, and during the next eight years charters were granted to seven others in Ontario, Quebec and the Maritimes, one of which lasted for only a few years, one for thirteen and the others from forty to sixty. None of these seven exist to-day.

As immigration increased, so did the pressure for more banks, the idea being that more banks would provide more money in circulation and prosperity for everyone; make borrowing easier and provide funds for expansion of new industries. The Government reluctantly granted new charters and more banks were opened. Unfortunately, some had no purpose than to issue paper which people would accept. When the home government in London realized that the situation was getting out of hand and refused more charters, it was too late. Newly chartered banks could not compete with the more soundly established institutions and they went broke. The panic of 1837 was the inevitable result; over-development and land speculation put an end to creating new banks for about twenty years. All this was the natural result of over-estimating the natural growth of the new colony.

Railway expansion shifted new industries; and new banks with, perhaps different policies, got the cream of the profitable new business, and the less firmly established could not stand the competition; they gradually dropped out. Some were absorbed by their stronger competitors and their notes redeemed by them. The notes of some were paid off in full or in part by the Dominion Government.

Of the ninety-eight banks which opened since 1800 and were in operation for a time, only nine remain, thirty-nine failed, fifty paid off and gave up or were absorbed. The nine are : The Bank of Montreal, Bank of Nova Scotia, The Toronto-Dominion Bank, La Banque Provinciale du Canada, Royal Bank of Canada, The Canadian Bank of Commerce, Banque Canadienne Nationale, The Imperial Bank of Canada, and Barclay's. The Bank of Toronto and the Dominion Bank merged a few years ago. Previous to that time, they had both been carrying on an honourable banking business for about one hundred years.

In the meantime, the old question of what body should have the right to issue paper money came up when the bank act was reviewed every ten years and it became increasingly clear that sooner or later a change must be made. In 1934 the change came and in the following year the Bank of Canada took over the issuing of all paper money. In

1950, in accordance with their fifteen year program, chartered banks paid over to the Bank of Canada the balance outstanding on the value of their notes still in the hands of the public; over thirteen million dollars.

Where these bills are is anyone's guess. Some may have been destroyed; some are probably tucked away in a dresser drawer, or carefully buried in cans under the floor of farm homes or behind a stone in the family fireplace; some among the prized specimens in collector's sets.

Apart from the nine banks mentioned above, which are still in operation, there is some difference of opinion among collectors in which category the notes from the fifty liquidated banks should be placed. Also, those from the thirty nine banks which "failed" and whose notes are now worthless. That is, whether they should be regarded as those of "chartered banks" or "broken banks".

The difference is that a bank which was unable to continue and the notes of which were worthless became a "broken" bank, whereas those which were "absorbed" or "liquidated" had their outstanding notes redeemed at so much on the dollar, are regarded as "chartered" banks in that their notes were partly paid off even though there was nothing left for the shareholders and the notes finally became worthless.

By a revision of the Federal Bank Act in 1890, all banks were required to deposit with the Minister of Finance (or the Bank of Canada) a sum equal to five percent of their average note circulation. These deposits provided a redemption fund from which notes could be redeemed in the event of a bank failure. As a result of this, the notes of any bank that has failed since 1890 are redeemable at face value. Many collectors have discovered a wide and new way for expanding the scope of their hobby in the paper notes of early banks. Some are rare; some have become almost priceless collector's items, particularly those in reasonably good condition; and even the notes of chartered banks before the Bank of Canada took over in 1935 are being eagerly sought now.

To complete a collection of Canadian chartered bank notes is impossible in any condition; however, one can complete a collection of the small size chartered bank notes without too much difficulty, but offers a challenge to complete them in uncirculated condition. This challenge would be mostly financial. So, in closing, my fellow "Rag Pickers", have fun and happy hunting!

(Good work, Harry, Ye Ed)

NEW MEMBERS

The following applications for membership published in the April issue have now been accepted. They are: Mrs. Ernest Mastromatted, 19 Carey Road, Toronto 295, Ont., Mr. Carl W. Querbach, Box 173 Sandwich P.O., Windsor 10, Ont., and Mrs. Carolyn A. Querbach, Box 173 Sandwich P.O., Windsor 10, Ontario.

See you at Barrie, May 2nd and 3rd for the O.N.A. Convention

DID YOU KNOW - The LEGEND of a coin is the inscription on the rim or edge of coins.

SUDBURY'S NICKEL Belt COIN CLUB has given us a very interesting bit of news that we think is worth passing on. They have formed a Junior Club where the young people can learn about coins, how to collect, grade, display, care for and how to purchase paper money. Some of the senior members are helping to get the Junior Club rolling and it is hoped that eventually the Junior members will form their own executive and manage their own affairs. The following is an article written by one of the Junior members, John Kosiba, aged 12, grade 7, Churchill Public School. The following essay won John the right to represent his class in the "Public Speaking" school finals to be held in March. It is entitled "My Hobby" and is as follows:

"I would like to tell you about the most interesting subject I know, and that is money, for you see I am a coin collector. I started my hobby two years ago, and now belong to the Nickel Belt Coin Club. Although being one of the youngest members I do not feel out of place with all of the adults, for we all have the same interest. I was sure surprised when I started my hobby to see how much I was learning, especially history.

Did you know that it tells in the Bible that Abraham paid 400 shekels for his wife Sarah's burial, and that the Chinese were using paper money when Marco Polo visited them. (13th century).

It is interesting to note that wherever history is made, money or coins were involved. I found that a coin when studied is just like opening a history book, for I have studied most of the coins in my collection and have found many interesting things about people and places I have never seen. Some of the important things I have learned about coins are:-

- (1) How does the age and condition determine its value?
- (2) How to handle coins.

The next time you take a coin out of your pocket or purse, take a good look at it for it might just turn out to be a collector's item. But, remember please - 'All that glitters is not gold'.

(Good work, John, keep it up, Ye Ed.)

THIS 'N THAT - Here we are at another big Convention and the end of another year of service for the growing family of O.N.A. members -- each passing year sees, we hope and trust, yet greater strides in providing bigger and better services--if you take time to look at the large list of slides now available to member clubs you can judge how this one facet of O.N.A. service has grown just over the past two years---Our display case service has improved and will again (we hope) continue to improve in the quality of cases and the method of shipping same to our clubs -- The fact we have not much say in the speed of their arrival via C.N.R. or C.P.R. goes without saying, but genial Walter is trying to alleviate this bothersome detail by sending your orders a bit sooner to avoid any disappointment--here again is another instance of letting us know your needs well in advance of dates--- even as we like to know your actual dates of shows well in advance to publicize and let other clubs know in order to set their dates accordingly---Finally to the many unsung heroes who painstakingly each and every month pound their typewriters, pencils, etc. in order to be sure their club is in the "news" as far as the O.N.A. bulletin is concerned--to you and those other folk who diligently compose articles for our bulletin we say here a big "THANK YOU KINDLY" for your help and interest--See you at the Convention, Sincerely,
Ye Ed.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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Volume 9 June 1970 Page 47

POST CONVENTION 1970

Another Convention has come and gone and Ken Prophet and his team are to be heartily congratulated on a top-notch job well done, heartily and with obvious happiness. It was a pleasure to be amongst such enthusiasm, they sure put everything into this year's show and only the weather was against them. Saturday I do not think the temperature rose above 50 and with no heating in the rink dealers and visitors alike felt the cold. Sunday proved somewhat warmer with more visitors, there being between 1,500 and 2,000 attending the show, all of whom were very interested in the displays, both the 70 competitive and 20 in the Court of Honour, which took up half the arena. The space made it possible for the visitors to browse around and see everything at the best advantage. So a very special "Thank You" to all you Exhibitors, competitive and non-competitive alike who did so much for the show.

I would also single out the Bourse dealers who braved the cold and sat at their tables, maybe not as busy as they would have liked, but certainly willing to talk to the public and answer their questions, etc.

There were 27 bourse dealers, I believe, about the same as last year.

The Banquet was excellent, a splendid meal, with 150 sitting down for dinner. To complete the evening, the guest speaker, John J. Pitman, was his usual jovial after-dinner speaker, sometimes very serious mixed with light relief.

To finish off the evening, Past President, Bill English, received the coveted Award of Merit, which made "Bill" very happy. In turn Bill presented the Exhibitors awards, Best of Show going to Doug Wark of Sarasota, Florida for his Canadian Display. The list of all the winners will be listed elsewhere.

So another Convention is gone. Now for next year. Let's make it just as excellent, wherever it is.

Ye Ed

THE MEXICAN SILVER TWO PESOS

By Arthur Honour

In 1810 a parish priest of a small Mexican village took the opportunity of Napoleon's occupation of Spain to lead the unhappy and oppressed peasants in a revolt to establish Mexican independence. That revolt failed, but an almost continuous series of uprisings and skirmishes was begun which eventually led to a declaration of independence from Spain in 1821.

To celebrate the centennial of that event Mexico issued its only two pesos silver coin in 1921. The designer was Emilio del Moral who copied the very early coins of the Mexican Republic in the use of the side view or hook-necked eagle on the obverse. This side features the Mexican Coat of Arms - an eagle with a snake in its beak, sitting on a cactus on a rock in the middle of a lake - which is derived from an Aztec legend of the founding of Mexico City. The dates 1821 - 1921 appear below the eagle in Roman Numerals, (MDCCCXXI-MCMXXI). The reverse is dominated by the figure of a winged angel of Victory holding an olive branch, representing peace, and a broken chain symbolizing the end of bondage. This figure earned the coins the nickname "Victorias". Behind Victory can be seen two mountains, Ixtaccihuatl and Popocatepetl, near Mexico City. According to legend, they are named for an Indian Princess and Prince, respectively, of different tribes who fell in love, eloped and were exiled. They are said now to be in an eternal sleep, personified by the mountains from which they will one day arise to drive the invader from Mexico. (If this refers to the Spanish, they are now several centuries overdue!). The reverse is completed by inscriptions of value and silver content.

The coins themselves are 39 millimetres in diameter and weigh 26.666 grams. The alloy is .900 silver and .100 copper. The edge is reeded. Although three million were authorized, only 1,277,500 were struck.

Many collectors consider this one of the most beautiful of world coins.

Money will buy
A bed but not sleep
A book but not brains
Food but not appetite
Finery but not beauty
A house but not a home
Luxuries but not culture
Amusement but not happiness
A crucifix but not a Saviour
A church but not heaven.
Money is good, but make sure you haven't
lost the things it cannot buy.

(Thanks to Niagara Township Credit Union).

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AMERICA'S STRUGGLE FOR A COMMON CURRENCY

By Ruth M. MacKay.

Unlike England, which is making an orderly change to a decimal currency, America, at the time of establishing a standard monetary system, faced a bewildering task of bringing order to a heterogeneous collection of foreign currencies which were being used throughout the country, and which produced conflicting rates of exchange.

From the time the very first settlers arrived, America was plagued with coinage problems. True, Spain supplied some coins to her settlers in the South-west, and Britain provided a few to her colonies in the East. In 1616, Britain minted some copper coins of small denominations, a shilling, sixpence and threepence, especially for use in the new land.

These coins were struck in memory of Sir George Summers, who had been shipwrecked on the Bermudas in 1612, but even with these additions coins remained in short supply, and the colonists were forced to use commodities as currency.

Commonly used in the eastern colonies were musket balls, valued at a halfpenny apiece; wampum beads at six for a penny. So widespread was the use of wampum -- a bead made from the interior of shells -- that the General Court of Massachusetts, in 1637, found it necessary to legalize wampum as currency.

Three years later, the same court established the value of white wampum at fourteen for a penny -- and blue, at two for a penny. Housewives and traders used this kind of money for twenty-one years before recognition of it was withdrawn.

In an endeavour to overcome the scarcity of change which continued to harass the colonies, the Colony of Massachusetts, without obtaining authority from the English Crown, opened a mint in 1652, where some silver pieces, known as Oak or Pine-Tree Money, were made. These were the first coins of American origin.

The development of trade within the colonies, and between the colonies and other countries, brought foreign silver pieces into circulation -- English shillings, Dutch guilders, French Crowns, German thalers and the Spanish dollar of eight reales, known as the piece-of-eight. It is believed that the dollar sign comes from the piece-of-eight, the "S" sign being a broken "8", and the two bars the Pillars of Hercules, which appears on a Spanish coin known as the "Pillar" dollar. Some gold coins were also in circulation, the English guinea, the French Louis-d'or, the Portuguese joe, and the Spanish doubloon.

Such a mixture of coins having individual values necessitated some basis of exchange, but each colony fiercely maintained its right to value the coins as it saw fit; consequently, there was no standard rate.

The critical shortage of small-denominational coins lasted for two centuries. Prior to the Revolutionary war period, many coins, mostly coppers, were produced abroad and sent to the colonies for circulation, but the demand always exceeded the supply.

Mark Newby brought some of these coins, which included St. Patrick halfpennies and farthings, to New Jersey in 1681. John Higly, of Connecticut, decided to make his own coins from copper taken from his mines. Made in 1767, the coins bore the inscription of a deer and three hammers. The confused state of coin values at this time is revealed in the legend stamped on the coins: "I am good copper; value me as you please."

Jewellers and goldsmiths in New York experimented with the production of gold coins, one making the currency of the pirates, the doubloon another making English guineas. Neither coin gained wide acceptance.

The shortage of coins seriously hampered domestic and foreign trade, and the leaders of the new nation realized they were experiencing a paradox, an over-abundance of currency and a shortage of coins. This shortage of the specific number of coins in circulation and the over-abundance of the varieties and values of the coins which were in circulation led responsible men to consider ways and means of establishing a national monetary unit.

Consequently, two reports, designed to establish a Mint and monetary system in America, were presented to Congress. One, the Morris report, 1782, proposed to abolish the English system of pounds, shillings and pence, in favour of the decimal system. To accommodate all the numerous valuations of the Spanish dollar in the different states, the unit was to be 1/1440 of that dollar.

Thomas Jefferson, then a Member of the House of Representatives, and a member of the committee to which the report was referred, rejected the unit as being too small and inconvenient.

He proposed, instead, that the unit be a dollar of approximately the value of the Spanish dollar. Jefferson made his proposal in 1784, and in July, 1785, Congress approved the following resolution: "That the money unit of the United States of America be one dollar,"-thereby putting into effect Jefferson's ideas.

The United States thus received a coinage which had begun far away in Bohemia in 1519, for in that year coins were made from silver taken from the mines in Joachimstal, Bohemia. First called Joachimthalers, the name was shortened to thalers, and in Low German, dalers. Because of their intrinsic value and appearance, the coins achieved widespread circulation during the troubled periods of Europe, and eventually appeared in the New World.

The monetary unit of the United States having been established, Congress, on April 6, 1792, established the Mint of the United States at Philadelphia, and in 1793, the first coins, copper cents and half-cents, were minted.

The rapid growth of the country shattered Jefferson's hope that the Mint would produce sufficient coins so that the foreign coins in circulation could be withdrawn; consequently, the shortage of coins continued and it became necessary to legalize the circulation of foreign money to ensure legal-tender money for the domestic retail trade. This so-called emergency measure was not repealed until 1857, sixty-four years later. The Mint produced silver dollars in 1794, and gold eagles, valued at ten dollars, in 1795. However, all efforts to get an American coinage into circulation failed.

The legal tender laws provided that the Spanish dollar had the same value as a United States dollar, but because the Spanish dollars were old and worn, they contained less silver than the new American dollars. Speculators exported the new American dollars as silver and reaped a profit. They also discovered that the gold eagles, because of a miscalculation at the Mint, contained more than their ten dollars worth of gold, and these also were exported and sold for their gold content.

As fast as the Mint produced these coins, they disappeared from the country and, Congress, desiring to halt the traffic, suspended the minting of the eagle in 1803, and the silver dollar in 1804. Minting of both were resumed later, but in 1934, the eagle was permanently withdrawn from American currency.

Until the middle nineteenth century, Spanish or Mexican Reals and half-reals were in common use in the country's retail trade. Shilling or Mexican shilling was the term given to the real, valued at twelve-and-a-half cents, the English shilling was valued at twelve cents.

The Middle States, however, compounded the confusion by calling the real, a levy; and the half-real a fi'penny or fi'penny bit. These are corruptions of "eleven-penny" and "five-penny" and point to a local value of the coins. Further west, the real was popularly known as the "bit" and it is from this coin that the terms, two-bits, four-bits, and six-bits, come. Short-bit, still used in some parts of the west, refers to the dime, which at ten cents is short of the twelve-and-a-half cent value of the bit or real.

As if the widespread circulation of foreign coins and the different values and names of these coins were not sufficiently confusing, private individuals and groups set about making their own coins, many times converting gold into coins at the mine-head.

Templeton Read, of Georgia, produced such coins, but he made their gold content greater than their face value, so operators melted them down for bullion. In North Carolina, a father and son named Bechtler produced the first United States gold dollar in 1832; gold dollars were not made by the Mint until 1849.

Also, in 1849, the Utah Mormons issued their own coins. Private firms in Colorado issued gold coins with the legend, "Pike's Peak Gold". There were also as many as fifteen private mints operating in California between 1849-1855.

Private individuals and institutions also issued the Jackson cents, nicknamed Hard-Times tokens. At the time President Andrew Jackson was engaged in a hot political fight with strong financial interests. Hard-Times and an acute shortage of copper coins resulted, and the tokens, issued between 1834-1841, served both as money and as a means to convey political messages -- both for and against the President.

Perhaps the most ingenious idea for overcoming the small-change shortage, was an invention patented by a man named Gault in 1862. He produced small change by framing unused postage stamps of varying denominations. The frame was a metal case, the upper side being mica to allow the face of the stamp to be seen. The back of the case was used for advertising, to pay the cost of the metal case and the mica.

Other revolutionary ideas hatched during the recurring shortage of small coins and citizens flooded the Mint and the Treasury with suggestions. A pattern of a gold dollar with a hole in the centre was submitted in 1850. Patterned after Chinese coins, the makers considered them more convenient, for they could be strung and carried around the arm, neck, or waist.

The abolishing by Congress in 1864, of all private minting of coins, not only promised standardization of currency, but also made it necessary for business interests requiring a particular coinage for a specific purpose to have such coins made by the United States Mint. Western businessmen petitioned Congress in 1873, through the California Legislature, to have a dollar minted for distribution to China and Japan. It was believed that trade with the Orient would boom as a result of these Trade Dollars, but the trade did not eventuate, and the dollars were withdrawn in 1886.

Inherent in every coin now issued by the United States Mint are

the problems faced by early lawmakers in making America and America's money a synthesis of the peoples of many nations and the currencies of many countries.

(THANKS TO LONDON NUMISMATIC SOCIETY BULLETIN)

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- June 20 - Victoria-Simcoe Numismatic Association 11th Banquet and Coin Show in Woodville Town Hall, Woodville, Ont. Banquet at 6.30 p.m. with Mr. Ross Irwin of Belleville as guest speaker.
- Sept. 20 - London Numismatic Society Annual Coin Show and Banquet. Details from the President, Lloyd T. Smith, or members of the Executive.
- Sept. 26 - Ingersoll Coin Club Canadian Currency Convention sponsored by the Canadian Paper Money Society who will award the trophies. Guest Speaker - Major Sheldon S. Carroll, C.D. Contact Alan Macnab, 249 Hall St., Ingersoll or Harry Eisenhauer, 501 Chester St., London, Ont. re details.
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- Oct. 3 & 4 - Hamburg, New York, Coin and Stamp Show at Leisureland, Camp Road, Route 20, Hamburg, N.Y, Thruway exit 57. Open Saturday and Sunday from 10.00 a.m.
- Oct. 4 - Kitchener Coin Club Annual Show and Banquet in the Walper Hotel. Contact the President, Albert Fuller or members of the Executive re details.
- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet in Westminster United Church Hall, Queenston St., St. Catharines. Re Bourse, etc. contact Victor Snell, 6 Rosebunt Ave.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet to commemorate their 10th anniversary, Guest speaker-Major Sheldon S. Carroll. Details re bourse, exhibits, etc. later.
- Oct. 25 - Tillsonburg Coin Club 3th Annual Fall Show in the Orange Hall, Brock St. East, Tillsonburg, Ont. Contact Chas. B. Laister, No. 3 Highway, Tillsonburg, re details.

DID YOU KNOW -

The first motto placed on a coin by the United States was "Mind Your Business" on the 1787 cent.

The first coins were struck in the United States Mint on October 9, 1792.

DEEP SEA FISHING

By Mel Fiske

I wish to embark on a deep sea fishing episode and hope for a few volunteers who may wish to get their feet damp, wet or soaked along with me. Not being a very good swimmer myself I hope that none of us go down for the third time.

The voyage is on the different types of 1965 Silver Dollars. The good book tells us that there were five different significant die changes. The three different obverse types are distinguished by the beads. After having examined various 1965 Silver Dollars I have come to the conclusion in my own mind that there are six different size beads.

My personal concern is whether the collectors are purchasing an expensive Type 5 silver dollar, that is, paying the current price for Type 5 when just maybe they are not exactly Type 5.

Never mind the old story about "Know your dealer". Let's make the collectors know their coins.

Personally I have written to seven of whom I consider numismatic gentlemen, and would you believe to date I have received two very evasive answers. A few interested persons have brought this subject up at various times, only to receive the same answers- "Look in the book", "Know your dealer", etc.

Let's kick this around and give a person who has purchased hopefully a Type 5 know if it is a 4, 5, 6 or 7.

Ye Ed has promised to print any comments on this so please send to him and let us get some information to help when buying these coins.

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NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY

The last meeting featured Mrs. Gordon Durnford as guest speaker taking as her topic Indian Artifacts. The members brought their Indian artifacts, arrowheads, wampum beads, etc. and helped make the meeting interesting.

BAY OF QUINTE NUMISMATIC ASSOCIATION

The Coin Show held in the Pinnacle Room of the Hotel Quinte was a huge success. Among the Juniors first was won by Allan Hudson, Napanee, In the Canadian Coins-first by Frank Leishout, Toronto, Tokens-Gordon Galway, Kingston, Medals-Stanley Peever, Bancroft, Paper Money - George Moore-Gough, Campbellford, World Coins - Helen Watt, Belleville, Miscellaneous-George Moore-Gough, Campbellford. Best of Show went to Frank Leishout, Toronto and in the Juniors to Allan Hudson, Napanee.

CHATHAM COIN CLUB

The annual show was a big success with more than 2,500 people attending. Display winners (firsts only listed due to lack of space), -Canadian Decimal-C.W. Millard, London, Canadian Currency - Graham Esler, London, U.S.A. Decimal-Jerry Nixon, Stratford, Medals and Tokens-Arthur Leff, London, Foreign Coins-Sam Smith, London, Odd and Curious-Donna Cornel, London, Junior-Robert Stewart, London. Best of Show going to Sam Smith, London.

CHAMPLAIN COIN CLUB

Orillia Champlain Coin Club had a good attendance at their last meeting. Mr. Henry Goss is making a set of slides on grading and the club is making a joint project of this, contributing coins to be photographed.

CITY OF OTTAWA COIN CLUB

The highlight of the last meeting before the Show was the report of the trophies being donated for each category in the displays. Among those donating were Mr. J. D. Ferguson, Major Sheldon Carroll, Norman Williams, T. Grossman, Andy Winn, Peter Degraaf, and Jack Roberts.

HURONIA NUMISMATIC ASSOCIATION

The last meeting before the Convention was given over to final details and seeing that everything was in order for the BIG event.

HAMILTON COIN CLUB

The last meeting featured the O.N.A. slide set on "Canadian Silver Dollars" with a taped commentary by Bill English of Kitchener. There was also a lively 3⁴ lot auction.

INGERSOLL COIN CLUB

Reports were given on the Waterloo, Central, Kent, Woodstock and Norfolk Shows attended by various members. It is very interesting to see how other clubs carry on their shows.

LONDON NUMISMATIC SOCIETY

The topic of the last meeting was the Club Library and Numismatic Literature taken by Bill Clarke Graham Esler. All the books from the Library were on display and the members were urged to make use of same. Several of the members have won prizes at recent shows and these were recognized.

NORTH YORK COIN CLUB

The last meeting featured Mr. Mark Drake speaking on the "Commemorative Coins of Canada. A new feature of the meeting is a "Self-Sell" auction in which each member sells his own coins. This should be worth other clubs trying.

PORT CREDIT COIN CLUB

At the last meeting Mr. Favro spoke on the topic "Monies of the Bible" with slides and coins related to the subject. Also questions were asked by the members on coins and coin collecting to a panel of Lloyd Carney, Dave Gordon and Dick Lockwood. A lively auction closed the meeting.

ST. CATHARINES COIN CLUB

The last meeting featured a report of the Convention at Barrie by Pat Lambert in which he brought back the idea of a joint Coin show and banquet by the clubs in the immediate area. This was left for the members to think over and to be brought up at a later meeting. A good auction closed the meeting.

TILLSONBURG NUMISMATIC SOCIETY

At the last meeting the Boy Scouts of the area were invited and five groups were represented. Each Scout was presented with a Norfolk County Medal. Mrs. Shirley English was the guest speaker and her talk was on "How to Make a Show Display", and then Bill English spoke on "Judging Coins". Both talks were well worth hearing. An auction followed at which the Scouts were able to add to their collections in some cases.

THE COLLECTOR IS A PECULIAR FELLOW

By Albert Rozen

In this turbulent crazy world, we meet people of all walks of life, each with his own ideas and peculiarities. I for one am glad there are no stereotyped multitudes, but rather distinct personalities each different in some way from the other.

The collector for one, is generally a student of art, numismatics, philately, history, rare gems, paintings, antiques or some other odd ball hobby. There are thousands of fields of interest too numerous to list.

Let us take as an example a discussion that arose during the reign of King George V, who was an ardent student of philately (stamp collecting) and President of the Royal Philatelic Society of London. He had purchased a rather rare high value stamp for 5,000 pounds in a recent Robson Lowe & Co. sale. In his billiard room the conversation arose, a visiting Duke remarked, "George, did you read that some silly ass has paid 5,000 pounds sterling for a bit of paper that some one had spat on?" King George replied, "Hrumph, and what do you collect, sir?" "Why Birds eggs of course, old man."

Shall I tell you of the Russian peasant who lived on Chestnut Street in Toronto in the early nineteen twenties, who made a living pushing a handcart picking up salvage from other people's garbage cans? He was amazed at the brilliance of the small George V cents at his bank in 1923, they looked very like the small Russian five rubles of Czar Nicholas, that he had seen back home. He drew his last \$100. and purchased a sack of these brilliant little gems, covered them well in his pushcart and wheeled them home along Louisa Street. After carefully hiding them in his cellar in a wall cabinet he was virtually Midas looking at the open mound. Months passed and after the dawn, poor Michael realized these were not gold coins but copper. Rather than let his stupidity be known, he decided to reroll the coins and sneak them back to the bank over a period of time. He graduated to a horse and cart, then to a Model T, and time passed, his hidden hoard became a lost item in his subconscious.

In 1960, after many prosperous years of salvage, his family grown and himself a grandfather many times, he decided to sell and retire. Going over the old building and hunting for bits of nostalgia, he came across the bag of 1923 Canada cents, mostly still with their brilliant hue and lustre. He smiled and laughed to himself, of his foolishness many years ago. On speculation, he took a few into a local Toronto coin dealer and asked what they were worth. The dealer, his eyes lighting up like a pin ball machine offered \$300. for each specimen.

The old retired junk dealer almost went into a swoon, it suddenly dawned on him he had 10,000 of these coins in similar condition, and rapid calculation estimated a potential wealth of three million dollars.

(THANKS TO INGERSOLL COIN CLUB BULLETIN)

DID YOU KNOW

That the only Indian Head cents struck outside the Philadelphia Mint were struck at the San Francisco Mint in 1908 and 1909?

That the Spanish Barrila, minted in 1727, was the first minted in the Phillipines?

That a Leardo is a base silver coin struck in 1720 by the Prince of Monaco?

LIST OF WINNERS AT CONVENTION AT BARRIE

- JUNIORS - Special-John Han, Huntsville -- THE CHARLES MILLER JUNIOR TROPHY
1.-Allen Hudson, Belleville, 2-Dianne Kosiba, St. Catharines
3.-Steven Howcraft, Barrie.
- CANADIAN- 1.-Doug. Wark, Sarasota, Fla., 2-3 - F. Lieshout, Toronto.
- TOKENS - 1-Goldie Wark, Sarasota, Fla., 2-Sheila Baker, Downsview,
3-Art Leff, London.
- TOPICAL- 1-Albert Fuller, Kitchener, 2-Tom Kostaluck, Brantford
- WORLD CURRENCY - PAPER MONEY-
1-Fred Barley, St. Catharines, 2-Stanley Peaver, Bancroft,
3-Shirley English, Kitchener.
- WORLD COINS- 1 & 2 - Doug Wark, Sarasota, Fla., 3-W.L. Morris,
Scarborough.
- ERRORS -1-Tom Waller, London, 2-Stanley Peaver, Bancroft.
- MISCELLANEOUS- 1-Wes Han, Huntsville, 2-Art Leff, London, 3- Howard
Whitfield, London,
- BEST OF SHOW - Doug Wark, Sarasota, Florida.

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THIS 'N THAT

With the Convention over and a wee bit of time to relax, ye Ed went a-visiting here 'n there -- ended up at Ottawa at the Chateau Laurier for their show -- There seemed to be quite a crowd viewing, although I was sorry I was not able to exhibit -- it was a members only deal -- However, I must give credit where it is due, their exhibit chairman, Mr. Holmes, telephoned me the previous week to inform of this fact, an act which was appreciated by yours truly -- people do do nice things, don't they -- I saw Doug Wark placed his exhibit in the "Court of Honour" so we were not deprived of the pleasure of viewing these lovely pieces -- I hear Award of Merit winner, Bill English, is off to Expo -- Have a nice trip and hope you and the family really enjoy yourselves - we hope to attend the Ingersoll Show on June 6th, so maybe we shall see some of our friends there -- space is precious this month with such a back log-- so for the nonce I'll say, "So long until July. Ye Ed.

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NEW MEMBERS

The following applications for membership have been received. If no written objections are received, their acceptance will be acknowledged in the July issue.

- 764 Howard Shidlowsky, 330 Brighton Avenue, Downsview. 475
- 765 Michael M. S. Zigler, 74 Chelmsford Ave., Willowdale. 450
- 766 Allan Hudson, R.R. 5, Napance, Ontario.
- 768 Allan R. Tomlinson, 461 Dawes Rd., Toronto. 374
- 769 Guenther Voigt, 327 Dixon Road, Weston. 625

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P.S. DON'T FORGET TO ORDER YOUR 1970 CONVENTION MEDALS * *

O. N. A. MEDALS, BOX 4, WATERLOO ONTARIO.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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Editor

W. E. PAT LAMBERT
57 Emmett Road
St. Catharines, Ont.

Volume 9 July-August 1970 Page 57

INTRODUCTION TO JUNIORS CORNER

For some time now many of us have felt that we should try to do something for our juniors, of which I believe there are many hundreds. Past President, Bill English, and Ye Ed have discussed this, and Bill has passed on much information for Juniors via his TV appearances in his area. I now feel that we should take this a step further by setting aside part of our Bulletin every month for our Juniors.

In the past, whenever Ye Ed has asked for articles, our readers have been more than generous with their time and knowledge in helping to fill these pages with interesting items. Once again I am appealing to those of our readers and members who have the interest of the Junior collectors at heart, to send me articles on any facet of coin collecting which you feel may interest the Junior Coin Collector (this also includes junior members who feel they can contribute. Their articles will be most welcomed).

Our first article was sent in by the Nickel Belt Coin Club (thanks to their secretary, Mrs. W. Campbell) Sudbury, Ontario, who sent in a report of their Junior Coin Collectors meeting which was sponsored by the Nickel Belt Coin Club on Sunday, March 8th, at 1.00 p.m., Sudbury, Ontario. The report follows:-

Mr. Roland Albert welcomed the nine young people aged 9 to 16 years, gathered around a large table, hosted by himself, Mr. Gerry Albert, Mr. R. M. Ellen.

The young people were told that first of all Coin Collecting is nothing new. People have been collecting coins since the days of the Greeks and Romans. During the past several years with the aid of inexpensive coin folders and albums, this interest has spread to tens of thousands of persons just like those of us gathered here and many more are starting the fascinating hobby of coin collecting every day.

No special talent is needed to collect coins. All you have to do is, enjoy your hobby and learn as much as possible about your collection. Good advice - specialize in one denomination.

There are different varieties to collect, just let your interest lead you to what you like best. You might decide to collect Canadian or American pennies or nickels. You may wish to collect world coins, paper money, wooden tokens, wooden money. You might ask mother or father to purchase a mint set from Ottawa each year. As you grow older you may wish to collect silver dollars, indeed these make a very beautiful collection. Crowns of the world and hundreds of other varieties that you may wish to collect. Always remember - every coin has a story.

Mr. Gerry Albert - Make a collection that will grow with you, perhaps starting with your own birth date. Always purchase the best coin possible that you can afford - preferably uncirculated. Points of interest that we will be learning are: (1) How to grade (2) How to handle (3) How to display (4) How to store and care for coins, (5) How to sell and trade, (6) Pen Pals, (7) The arrangement and study of your coins. For as little as .50¢ per month you can purchase a coin magazine which will provide you with information on coins of the past, future, errors in coins, price trends,, stories and history of coins. One of the greatest pleasures of coin collecting is being able to show your collection to an interested admirer. Gerry then read a story about 'The Canadian Silver Dollar' relating the history of the design, etc.

Mr. R. M. Ellen spoke briefly concerning the 1911 silver dollar, (the one only known) valued at \$60,000.00. Mr. Ellen also mentioned the dot collection belonging to Mr. J. J. Pittman, (an honorary member of the Nickel Belt Coin Club). This valuable part of Mr. Pittman's collection has been twice stolen and retrieved.

Meeting was adjourned at 3.00 p.m. Next meeting in about six weeks. It is hoped at that time to elect officers and to select a name for the new club.

Mrs. W. Campbell, Sec'y.

A real good start. Let's hear from other clubs along the same lines and from some of the members of these clubs.

DO YOU KNOW -

A Mint Set is one coin of each denomination produced by a given mint in a given year by a given country without regard to condition.

That Proof-Like is having a surface nearly flawless and brilliant but struck from working dies.

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with membership in one of the following categories:- Life memberships-\$50., Regular memberships-\$3. yearly, Juniors-\$2. yearly, (up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

NEW DESIGNS COULD HONOUR LEADERS

By Jack Wallace

A great deal of excitement and renewed interest has been generated among paper money collectors with the announcement that new designs are in the offing for Canadian bank notes.

One advantage the paper money collector will have over the coin collector with this new issue is in the fact that he will be able to secure the notes from the banks in mint condition at face value. The same applies to the stamp collector with every new issue of stamps. Not so for the coin collector. He has to pay a premium on every item that he gets from the Canadian mint. The proof-like or "specimen" sets cost \$4.00 for which the collector received \$1.91 face value. Not only this, but nickel has been substituted for silver in the five-cent to one dollar coins with no reduction in the cost of the set.

There is every indication that the government plans to produce our coins in debased metal for many years to come.

The decision to change some of the designs on bank notes has offered a faint ray of hope that new designs might be considered for our coins sometime in the future. For years numismatists have advocated honouring some of our great citizens of the past on Canadian coins. A logical start would be with Sir John A. MacDonald, our first prime minister.

There have been many Canadians who have left their mark in history, not only statesmen and military leaders, but many who in their chosen fields of endeavour have contributed greatly to the benefit of us all. To mention only two in the field of medicine, there are the co-discoverers of insulin, Doctors Banting and Best. How many people might there be throughout the world who have had their lives prolonged, or are alive to-day, because of the dedication, perseverance, and self-denial of these two men?

We have honoured a Swedish chemist on our 1951 nickel for his accomplishment in isolating the element nickel, so why not some of our own people?

The late Jack Miner devoted the greater part of his life to the protection and conservation of our wildlife. Years ago he foresaw the possibility of many species of wildlife becoming extinct and warned all who would listen. Unfortunately those who paid heed were too few and many of the young people of today have never laid eyes on some of the birds and animals that were once so plentiful throughout the countryside. I have never forgotten the valuable lessons taught by this great man during my childhood. What could be more fitting than that he should be honoured on the coins that over the years have depicted the wildlife that he fought so hard to protect?

(Reprinted by permission of the Editor of The Ervar Digest)

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NEW MEMBERS

Omitted from June 1970

767 Howard R. Johnson, 1 Eleanor Road, Orillia

Applications published in the June issue of The Ontario Numismatist have now been accepted. If no written objection is received, the acceptance of the above listed applicant will be acknowledged in the August publication.

LUNDY ISLAND PUFFIN COINS

By Bob MacDonald

Lundy is a small island, about three miles long and half a mile wide lying off the English coast of Devon near the entrance to the Bristol channel. Because of its size and location, the island for several centuries was used as a shelter for pirates and smugglers. In the twelfth century, the island was the home of a family of English nobility, one of whom, Sir John de Marisco, built a castle on the island about the year 1210. In 1835, a Reverend W. H. Heaven purchased the island, which was later sold in 1916 to a Mr. Christie. In 1925, the island was purchased by Mr. Martin Coles Harman, a London financier, for 16,000 pounds. During this period of time the island was the home of a comparatively few families, that lived independent from the mainland. These were, to a considerable extent, isolated from the mainland, were not required to pay taxes, had no need for police protection and generally lived a secluded life.

When Mr. Martin Coles Harman purchased Lundy Island, he conceived the idea of issuing his own personal currency for use on the island. Accordingly, he arranged to have coins struck by the Birmingham Mint during the year 1929. The dies for these coins were engraved by John Pinches of London, England to Mr. Harman's design.

The two coins issued, a one puffin piece and half puffin piece, were struck in bronze of the same composition as the official English currency of the day. Each coin shows the profile of Martin Coles Harman on the obverse, with his name and the date of issue - 1929. On the reverse of the puffin coin is the puffin bird with the words "LUNDY" - ONE PUFFIN", whereas on the half puffin coin, only the head of the bird is shown. Around the edges of both coins are found the words "LUNDY LIGHTS AND LEADS" which refers to the location of the island and the lighthouses that are found there.

The coins were issued on November 1st, 1929, for use only on the Island of Lundy and in quantities of 50,000 each. The issue and use of these coins was the subject of legal involvement as the British Government took exception to Mr. Harman's currency and, through the English Courts, required him to pay a nominal fine and to discontinue the use of the coins.

The puffin birds, shown on the reverse of the coins, are sea birds resembling gulls and parrots. At one time there was some commercial value to the feathers of the puffin bird, which were collected and sold on the mainland. It is quite possible that the "puffin" was in fact a unit of currency or value long before the coins were struck, in much the same way as other birds or animals were used for this purpose in other countries.

Much has been written over the years about Lundy Island and its puffin coins, stamps and related historical events. The best and most recent publication, however, is one written by Mr. Thomas William Becker in 1961.

(Permission to reprint granted by the CNVCA)

The term "COINAGE DESIGN" is used when the reverse side of the coin is upright but the obverse side has been stamped upside down.

SOME NOTES ON THE GREAT RECOINAGE - 1696-1697

By W. N. Clarke

Prior to 1662, when the milling process of coining was permanently established in England, the coinage had been made by "hammering". By this method, roughly cut blanks of metal were held between two dies and struck with a hammer.

During the reign of William and Mary (1688-1694), silver, which was being coined at 5 shillings 2 pence an ounce, was worth 5 shillings 3½ pence for export. Thus, large quantities of newly minted coins were being shipped to the continent for their bullion value and the silver coins which remained in England were a confusing assortment of clipped, defaced and very old, light hammered coins. The relation of gold to silver is shown in that the guinea, originally valued at twenty shillings silver, rose in value until in 1694, it was worth 30 shillings silver.

In 1696, the government decided upon a great recoinage; however, they made the mistake of fixing the period within which the public could turn in their old coins to the collectors regardless of condition and at their face value. This, of course, amounted to an open invitation to clip what was left of the coins before paying them in; an invitation, which it seems was generally accepted.

Hammered coins ceased to be legal tender in 1697. William III statute 8-9 enacts that from and after 10th January 1697, "no hammered silver coin of the kingdom should be esteemed the lawful coin of the realm, nor be current in any payment, either by weight or otherwise, and that the tender of it, after that time, should not be deemed a sufficient tender in law. And, it enacted further, "that it should be lawful for any person to carry into His Majesty's mints in the Tower of London, or in the cities of Bristol, Exeter, Chester, Norwich, and York, before the 1st of March 1697, any old hammered money to be re-coined; and the respective mint master of such mint, or his deputy, was authorized and required to receive the same, and to melt it down, and re-coin it into the lawful coins of the kingdom, and to pay it back, so re-coined, before the 25th March, 1698."

The hammered coins were mostly accepted at their face value and not by weight, thus the government sustained the loss, not the owner. In order to cover the costs of the re-coinage, the famous "Window Tax" was levied in order to raise £1,200,000, the estimated cost in making up the deficiency on the worn coins and to establish the new mints.

The five provincial mints of Bristol, Chester, Exeter, Norwich and York (coins minted at these locations have B, C, E, N, or Y below the bust on the obverse) operated for two years with dies prepared in London, dated 1696 and 1697.

The vast quantities of coins struck slowed the drain of silver to the continent; however, it was by no means stopped as the face value was still below the market value of silver. The value of the guinea was reduced by law to 21 shillings, sixpence in 1698. It was not until 1717, when Sir Isaac Newton reported that the estimated value of the guinea was 20 shillings, 8 pence, that it was reduced to its more familiar value of twenty-one shillings. In the same year, some £3,000,000 of silver was exported by the East India Company alone, and the scarcity of silver was again near the point at which it commanded a premium.

Although the Great Re-Coinage was only partly successful, it was a necessity of the times and provided England with a standard coinage. A parallel to this situation can be drawn today as the governments of the various countries are again recalling the silver coinage, only this time to be replaced with coins struck in other metals.

(Thanks to the London Numismatic Society)

COIN WINDOW AT PIONEER VILLAGE

This project, to put a coin collection in the Doon Pioneer Village was started in 1965. President, John Craig made the suggestion that the Club go on record and support enthusiastically was given and a Committee was formed.

The Committee was headed by Bill English and set out to raise the necessary funds to build the Show Case Window Frame, which now houses the collection. Funds were raised by the committee and donations received from the Waterloo Coin Society, members of the Kitchener Coin Club and many friends. To further finance the collection and its maintenance, a special token was struck and sold by club members and to the general public at the Pioneer Village. After the original drive a plaque was erected with the names of the Donors. By this means we have now completed a collection of Canadian Cents and Nickels from 1922.

This collection of cents and nickels is only part of a large assortment of Canadian coins, medals, tokens, bills, etc. The Waterloo Coin Society each year donated a set of Medallions which they have struck for their annual show. In 1967 our Coin Club donated among other things, the 1967 Centennial Gold Set. I would like to extend to everyone a cordial invitation to go to the Doon Pioneer Village and view this collection and, if interested, you can make your own donation of a single coin, medal or whatever you have, By this means we may enlarge the collection and purchase the Proof-like sets from the Mint as issued.

(From the President, Albert Fuller)

O. N. A. - CANADIAN NATIONAL EXHIBITION - 1970 COIN EXHIBITION

When - Aug. 20th - Sept. 7th inc.

Where - Same as last year - the new Hobby Building in the C.N.E. grounds near the Differin Gate.

Once again our association has been invited by the C.N.E. Display Committee to set up their displays, etc., which your executive has decided to accept. This year, ALBERT FULLER, President of the Kitchener Coin Club (address - 80 Water St. North, Kitchener), has kindly consented to act as Chairman. Albert has requested as many as possible to set up displays thus affording Albert no worriés as far as a real big, big, Big display is concerned. We would like to see 75 to 100 cases set up this year to give the C.N.E. one of its best efforts yet. Exhibits are to be set up at 6.00 p.m. on Wednesday, August 19th, Albert said, and his crew of willing workers will be there to help you all they can with your setting up, etc. President Don Flick requests as many members as possible to get out and let's put on a show worthy of the Ontario Numismatic Association. Any quiriés please write to - Albert Fuller, 80 Water Street North, Kitchener, Ontario.

(Letter from Mr. Bert Provost printed in full here)

The Editor,
Ontario Numismatist.

Dear Sir:

Catching up on my reading I've just come across your comments on Page 111 in December, 1969, issue. May I offer my comments.

I, too, have been asking "Why is there so much range in price between grades of our coins?" The range seems to be more evident in the George V series, but can be found in all series.

In grading an EF coin a dealer will only accept an AU piece when buying. If there is so little difference in grade between Unc. and EF there should be less difference in price. My idea is that if the Unc. price now being paid for a coin is realistic then the EF price should be half that and other grades adjusted accordingly. On the other hand, if it's the EF price that's most realistic, now, then the Unc. price should be twice that and no more.

As to grading - I'M surprised at you. For the amateur as well as the veteran we have an excellent grading book on the market by Charlton & Willey which should be recommended for use by everyone and thus avoid confusion. All Americans operate by the B & D system, why couldn't we use the C & W system?

Best Regards
Signed; Bert Provost

NEWS AROUND THE COIN SHOWS

BRANTFORD NUMISMATIC SOCIETY -

At the last meeting George Wagner showed slides of the armed Island of Haiti. Also he had coins and native artifacts on display. Also Walter Griggs outlined the metric system from the beginning especially dwelling on the hard to grasp details. Plans are going ahead for the 10th Anniversary show on Oct. 18 with Major Sheldon Carroll as guest speaker.

CITY OF OTTAWA COIN CLUB-

Reports a very successful show this year with more exhibits than ever before by club members. The Norval Parker Memorial Trophy was presented by Mrs. Parker to the Best of Show winner Dr. Ernesto Velasco. Major Sheldon Carroll was presented with a shield inscribed "Award of Merit/Presented Annually to the Ottawa District Numismatist Who Has Contributed Most to the Advancement of Numismatics".

HURONIA NUMISMATIC ASSOCIATION-

From Huronia comes the news that the joint O.N.A. and H.N.S. Convention is now in the past and that it seemed to be enjoyed by all who attended. The Executive have decided to put a junior member on the Executive and so try to make the juniors see they are needed. Good Luck, Huronia, we need more of this sort of thing.

INGERSOLL COIN CLUB -

The last meeting enjoyed a fine talk by Frank Lieshout on "How To Display Coins" He brought out pointers on selecting a background, information to be given, etc. A report of the O.N.A. Convention at Barrie was given by Alan Macnab and Howard Whitfield. Art Leff conducted a lively auction at the end of the meeting.

LONDON NUMISMATIC SOCIETY-

The last meeting featured a tape from the St. Albans & Hertz Numismatic Society of England on numismatics in general and the speaker was Mr. G. Edsel. This proved very interesting. Plans are going forward for the Show and Banquet to be held on Sept. 20th at the Carousel Motel, Wellington Rd. South. Write to W. N. Clarke, 167 Delaware St., London 41, for information re exhibits Bourse, etc.

NIAGARA FALLS COIN CLUB -

At the last meeting the O.N.A. slides on Numismatic Terms was shown and created much interest. A report of the O.N.A. Convention at Barrie was given by Mel Fiske, who brought up the question of regional coin shows as discussed at the delegates meeting at the Convention. A lively auction was conducted by Howard Hill.

PORT CREDIT COIN CLUB-

The last meeting was taken up with a short talk by one of the members on Canadian decimal coin collecting and by final preparations for the annual strawberry festival on June 23rd.

ST. CATHARINES COIN CLUB-

The June meeting featured the O.N.A. film on Silver Dollars and created so much interest that parts of the film was shown twice. Mrs. Warner has been added to the Executive to replace Mrs. Rose Thompson who found it necessary to resign. The Club will recess this year for July and August with no picnic in August. Lloyd Dorsey conducted a lively auction assisted by L. Shepard and George Oblinsky.

WATERLOO COIN SOCIETY -

At the last meeting the O.N.A. Audio-Visual "Silver Dollars" was shown and drew much interest and was followed by a quizz which showed the members had learned some worthwhile items from the slides. Then a lively auction was conducted by Bill English and a report given of the Convention in Barrie by Ted Turanski,

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IN MEMORIAM

It is with deep regret that we report the loss of one of our most popular international numismatists and exhibitors, Doug. Wark, who passed away on June 16th, 1970, while attending a Coin Show in Indianapolis, Indiana. Doug. had become a familiar figure, with his wife, Goldie, at many of the coin shows throughout the United States and Canada. As recently as last May he took first in Canadian Decimal and "Best of Show" with his Canadian Decimal series display at the O.N.A. Convention in Barrie.

Doug's passing is a great loss to numismatics as he took such great pains with his displays, in fact all the materials and display gimmicks etc., were all his own. President Don Flick, the Executive and members of the O.N.A. extend their sympathy to Mrs. Wark.

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THIS 'N THAT

Just a couple of lines to say - have a happy, healthy summer. Drive carefully. Swim carefully. Boat Carefully and don't take any wooden nickels.

ONTARIO NUMISMATIC ASSOCIATION

Treasurer's Report

for period January 1, 1969 to December 31, 1969

GENERAL ACCOUNT

Petty Cash @ January 1, 1969	\$ 55.49	
Bank Balance @ January 1, 1969	<u>658.90</u>	\$ 714.39

Receipts

Memberships (Regular, Junior and Club).....	\$ 1,289.00	
Medals.....	\$ 2,021.55	
Lapel Pins.....	\$ 32.50	
Display Case Rental.....	\$ 216.41	
Display Case (Damage Receipts).....	\$ 134.85	
Awards, Trophies & Award of Merit.....	\$ 80.38	
O.N.A. Share of St. Catharines Convention.....	\$ 387.46	
Bank Interest.....	\$ 25.39	
C.N.E. Receipts.....	\$ 158.75	
Audio Visual.....	\$ 8.41	
Proof Like Sets and Plaques - Archives, etc.....	\$ 60.00	
Sundries.....	<u>\$ 20.20</u>	\$4,434.90

Expenses

O.N.A. Publication "The Ontario Numismatist".....	\$ 622.63	
Medals.....	\$ 1,359.04	
Postage.....	\$ 78.80	
Safety Deposit and Post Office Box Rental.....	\$ 24.00	
Room Rentals.....	\$ 15.00	
Bookbinding, Printing & Stationery.....	\$ 212.85	
Honorariums.....	\$ 125.00	
Display and Promotional Service.....	\$ 557.64	
Award of Merit Engraving.....	\$ 3.68	
Display Case Rental Refund.....	\$ 237.31	
C.N.E. Expenses.....	\$ 130.71	
Audio Visuals.....	\$ 110.72	
Proof Like Sets and Plaques - Archives, etc.....	\$ 105.00	
Retail Sales Tax.....	\$ 109.15	
Adding Machine.....	\$ 120.75	
Attache Cases.....	\$ 35.70	
Advertising.....	\$ 18.00	
Sundries.....	<u>\$ 24.90</u>	\$3,890.88

Excess Receipts over Expenses.....		\$ 544.02
Petty Cash @ December 31, 1969.....	38.55	
Bank Balance @ December 31, 1969.....	<u>1,219.86</u>	\$1,258.41

BANK RECONCILIATION

Bank Pass Book Balance @ December 31, 1969.....	\$ 1,265.76	
Less Outstanding Cheques.....	<u>\$ 45.90</u>	
Statement Bank Balance @ December 31, 1969.....	\$ 1,219.86	

ONTARIO NUMISMATIC ASSOCIATION

Treasurer's Report

For Period January 1, 1969 to December 31, 1969

CONTINGENCY ACCOUNT

Bank Balance @ January 1, 1969.....		\$ 1,538.57
<u>Receipts</u>		
Interest on Guaranteed Investment Certificate	\$ 140.00	
Bank Interest.....	\$ 83.17	\$ 223.17
<u>Expenses</u>		
Canada Savings Bonds.....	\$ 1,500.00	\$ 1,500.00
Excess Expenses over Receipts		<u>\$ -1,276.83</u>
Bank Balance as of December 31, 1969.....		<u>\$ 261.74</u>

LIFE MEMBERSHIP ACCOUNT

Bank Balance @ January 1, 1969		\$.82
<u>Receipts</u>		
Life Memberships	\$ 300.00	
Interest on Guaranteed Investment Certificates	33.63	
Bank Interest	<u>1.59</u>	
		\$ 335.22
<u>Expenses</u>		
Balance 1969 Membership Dues	\$ 8.00	
Canada Trust-Guaranteed Investment Certificates.....	300.00	308.00
Excess Receipts over Expenses		<u>\$ 27.22</u>
Bank Balance @ December 31, 1969		<u>\$ 28.04</u>

ASSET SUMMARY @ DECEMBER 31, 1969

Cash and Bank Balance - General Account	\$	1,258.41	
Bank Balance-Contingency Account	\$	261.74	
Guaranteed Investment Certificate & Canada Savings Bonds Contingency Account	\$	3,500.00	
Bank Balance - Life Membership Account	\$	28.04	
Guaranteed Investment Certificates - Life Membership Account	<u>\$</u>	<u>700.00</u>	\$ 5,748.19
Total Assets 1968			<u>\$ 4,653.78</u>
Increase in Cash Assets			<u>\$ 1,094.41</u>

The Bank Accounts are maintained at the
Canada Trust - Waterloo Trust,
Westmount Branch, Kitchener, Ontario.

PRESIDENT

D. W. Flick

TREASURER

Bruce H. Ruzman



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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W. E. PAT LAMBERT
57 Emmett Road
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Volume 9 September 1970 Page 66

QUOTE QUOTES (FROM ERVAR)

Did you know that there were once three-dollar bills? That money at one time could be eaten? Or that in South Carolina they once had legal tender you could drink? These are only a few of the many money innovations for which the creators of early currency deserve credit.

In 1856, in Kansas, there were three-dollar bills! The notes featured pictures of three cherubs!

Salt, valuable as a food preservative, was scarce, durable, portable and easy to divide. Early Roman soldiers, whose Latin word for salt was "sal", received a regular salt allowance (whence our word, "salary"), and African slaves were once sold for their weight in this precious condiment. Thus the expression, "worth his salt".

Liquors and other spirits have also served as money, beer was partial wages for miners in the 19th century England; a century before in South Carolina, rum was legal tender.

Tea, a common if blander money, was used for centuries in the Far East. For ease in handling, it was often shaped into bricks.

Tobacco automatically meant money to southern colonists during the 17th and 18th centuries. In time, tobacco warehouse receipts were used; but originally the actual leaves were circulated.

Over the centuries, money has been the subject of memorable quotations, "To have money is a fear, not to have it a grief", said English poet George Hebert in 1651. According to Benjamin Franklin in 1735, "Nothing but money is sweeter than honey". In 1807, Jonathan Swift wrote: "No man will take counsel, but every man will take money; therefore money is better than counsel". And an old Irish proverb had it that "a heavy purse makes a light heart".

We are indebted to money for several everyday expressions such as "getting your money's worth", "the root of all evil", "filthy lucre", "money talks", "putting your money where your mouth is", and "putting your two cents in". What is more, there are local sayings relating to money in different countries with differing monetary units.

To coin an expression, banks have become "money-splendored things", but a few depositors realize how much banking has changed. In the ancient world, instead of receiving interest on your savings, you'd have had to PAY a bank to keep your money safe for you.

Perhaps the earliest "bankers" were goldsmiths and silversmiths. They would accept coins for safe-keeping, lend them to qualified borrowers, and sometimes exchange one kind of currency for another. That was it - no other services were available.

In 1871, when a man named Robert Morris tried to organize the first modern bank in America, he tried to sell \$400,000 worth of stock in the company. All he could raise was \$70,000 - 17.5¢ for each dollar he needed -- but he borrowed what he needed from France, and made such a name for himself that almost any banker you visit to-day will know of him.

He really started something. To-day's banks and trust companies provide the kind of one-stop financial shopping that modern supermarkets offer housewives for their food and household needs. In other words, they are money supermarkets where customers can get car money, education money and house money as well as help with their budget, taxes and investment and insurance needs.

Banks to-day offer many types of accounts, from chequing accounts to help keep the household or business records straight to high interest paying term deposit accounts. The accent is on service, which ranges from helping you choose the right combination of accounts to serve you best through to banking by mail, withdrawals at night, and all-purpose charge accounts. And don't forget safety deposit boxes, foreign exchange, letters of credit, travellers' cheques, and money orders, all of which are available at your bank. A far cry from paying someone to keep your coins!

To-day you can't find money growing on trees, but once it did! In 13th century China, when under the rule of Kublai Kahn, the Chinese produced the world's first paper currency, printed on paper made from the bark of the mulberry tree.

In the South Pacific, island tribes have used the teeth of porpoises, whales and tigers in money. On the Isle of Yap, huge coin-shaped stones with a hole in the middle - far too heavy for one man to lift - serve as currency. (I'm sunk" a Yapper might have to say if he tried moving his money by canoe).

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with memberships in one of the following categories:- Life memberships-\$50., Regular memberships-\$3. yearly, Juniors-\$2. yearly, (up to 18 years of age), Husband and Wife (one Journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

But few people know how an expression still used to-day began with an unusual form of payment in America's Wild West. Then, many a man would carry currency in the form of a bag of gold dust. He'd pay for things by allowing the seller to pick out one or more pinches of dust. And this is how we get the expression, "How much can you raise in a pinch?"

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PROPOSED COIN SHOWS

Listed below are proposed coin club annual shows and banquets. Please check to see if they conflict with YOUR club's forthcoming show.

- Sept. 20 - London Numismatic Society Annual Coin Show and Banquet. Details from the President, Lloyd T. Smith, 123 Arundel Street, London, Ont., or members of the Executive.
- Sept. 26 - Ingersoll Coin Club Canadian Currency Convention sponsored by the Canadian Paper Money Society who will award the trophies. Guest Speaker - Major Sheldon Carroll, C.D. Contact Alan MacNab, 249 Hall St., Ingersoll, or Harry Eisenhauer, 501 Chester St., London, re details.
- Sept. 27 - Bluewater International Coin Show at the Holiday Inn, Highway #7, Sarnia, Ont. General Chairman - Norm Scott. P.O. Box 89, Corunna, Ont. and displays - Fred Hurley. P.O. Box 89, Corunna, Ont.
- Oct. 3-4 - Hamburg, N.Y. Coin and Stamp Show at Leisureland, Camp Road, Route 20, Hamburg, N.Y., Thruway Exit 57. Open Saturday and Sunday from 10.00 a.m.
- Oct. 4 - Kitchener Coin Club Annual Show and Banquet in the Walper Hotel. Contact President, Albert Fuller, 80 Water St. North, Kitchener, Ont., or members of the Executive.
- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet in Westminster United Church Hall, Queenston St., St. Catharines. Details re Bourse tables, contact E. Victor Snell, 6 Rosemount Avenue, St. Catharines. Spcakcr : John McKay-Clements.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet to commemorate their 10th anniversary. Guest Speaker - Major Sheldon Carroll.
- Oct. 24 - Nickel Belt Coin Club Annual show at the President Motor Hotel. Further details from the Secretary, Mrs. W. Campbell, P.O. Box 593, Sudbury, Ont.
- Oct. 25 - Tillsonburg Coin Club 8th Annual Fall Show in the Orange Hall, Brock St., East, Tillsonburg, Ont. Contact Chas. B. Laister, No. 3 Highway, Tillsonburg, Ont.

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DID YOU KNOW -

The 1958 Totem Pole dollars are not Totems (objects of veneration) but rather heraldic devices proclaiming the owners legendary descent from beaver, eagle, wolf and bear. The poles were erected to establish status or serve as memorials. This design was deemed in the minds of the judges, a piece of work representative of the art of the western Indian.

THE CANADIAN NUMISMATIC ASSOCIATION
17th ANNUAL CONVENTION REPORT

By E. V. Snell

On Wednesday, August 5th, a pre-convention bus tour to Peggy's Cove with a buffet luncheon at the Shore Club at Hubbards Beach was taken advantage of by some fifty delegates and guests. Many enjoyed a swim in the ocean.

In the evening a "Get Acquainted" reception was well attended. A special aluminum token, previously distributed, was honoured for one drink. The obverse "Halifax Coin Club", the reverse "Good for one drink at the bar 1970 C.N.A. Convention". An interesting event of the evening was a visit from the "Jolly Tar Halifax" and his three sailor assistants who presented a number of the guests, including the writer, with a 'Certificate of Impressment' indicating the recipients had fulfilled all the requirements set to them by the Press Gang Society of the Board of Trade of the City of Halifax. A white sailor hat with an under-chin strap was also presented. Delicious clam chowder was served at the conclusion.

Executives and special guests were entertained at luncheon on Thursday by the Bank of Montreal. In the afternoon many delegates took the bus to the Oakfield Country Club for a wine and cheese party.

The Canadian Paper Money Society presented a draft guide to the standardized terms and definitions as established by the committee for the Standardization of Definitions Grading and Terminology-Canadian Paper Money.

Friday, an interesting bus tour of the city was enjoyed. At noon at a Canadian Paper Money Society luncheon an interesting illustrated address was given by Bill McDonald, editor of the Canadian Paper Money Society Journal.

Saturday morning thirty delegates at a breakfast meeting took part in an interesting discussion on ways the C.N.A. can assist clubs, and exchanged ideas for betterment of club programs. Professor Ross Irwin presented an interesting point system developed by the Waterloo Coin Society to create more participation in the club activities. Points are given at each meeting for attendance at meetings, securing new members, bringing a guest, introducing a prospective member, judging displays, sitting on registration desk, giving a talk, acting on coffee committee, house committee, or an auctioneer, membership renewal, purchasing club medals, going to annual banquet, all who help before and after banquet, exhibitor and gift to club. This seemed an excellent idea and is worthy of investigation by club executives. A monetary prize is given at the end of the year.

At the annual meeting President John Jay Pittman reviewed the activities of the C.N.A. during the past year, remembering by a moment of silence the members who had passed away during the year, including Past President A, Mitchell MacDonald and Doug Wark, who were missed at the convention.

Due to the large increase in postage rates and to provide funds for a development program for clubs and members the annual membership fee was increased from \$6.00 to \$8.00. Bob Low, editor of the C.N.A. Journal found it necessary to resign due to pressure of business. John Pittman announced the appointment of David Ash of Oakville as new editor.

Three interesting auction sessions were conducted by Frank Rose of Arcade. A prices realized record may be purchased for \$1.00 from Arcade Coins, 31½ Bloor St. West, Toronto. The bourse dealers were pleased with their business. Jim Charlton introduced his nineteenth edition (1971) of the 'Standard Catalogue of Canadian Coins, Tokens and Paper Money', which has been enlarged to include Canadian and Newfoundland chartered, broken bank and defunct notes and merchants' scrip.

Over fifty interesting displays were entered with over 100 cases being required. The best of Show trophy was won by Joe Shkwarek of the City of Ottawa Coin Club. A new trophy was introduced, donated by John McKay-Clements for competition by Juvenile members of the C.N.A. or members of clubs affiliated with the C.N.A.

125 delegates and friends enjoyed the banquet. A beautiful ice sculpture centred in front of the head table and reading C.N.A./70 was most impressive. A delicious fish dinner was served - the lights were lowered and the waiters marched in carrying sparkling baked alaska for dessert. The J. Douglas Ferguson 24 Karat Gold Medal announced last year was presented to Fred Bowman (1969) and Major Sheldon Carroll (1970) at Mr. Ferguson's request. It is a most beautiful 1½" diameter medal, and is now open for annual competition, to be given to the person considered to have done most for Canadian Numismatics during the year.

The guest speaker at the banquet was Commander L. B. Jensen, RCN(Rtd) who spoke on 'His Majesty's Frigate The Shannon' depicted on the obverse of the convention medal. The medal was struck in bronze and silver for general sale. Bronze \$3. and silver \$10. plus \$1. postage. The 32-page convention program was tastefully and well prepared. All agreed General Chairman Elliot Fineberg and his committee deserve the highest commendation for a most successful convention. The 1971 Convention will be held in Vancouver August 26,27,28.

Mr. W. R. Robertson of the Numismatic Section of the Royal Canadian Mint displayed a sample set of 1970 Canadian Decimal coins in an attractive holder developed by the Mint which they hope will be found suitable by numismatists for presentation on birthdays, wedding anniversaries or other special occasions. The suggested price is \$10. to cover packaging, mailing, etc. A form was prepared requesting comments regarding the acceptability of the sample.

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NEWS AROUND THE COIN CLUBS

CHAMPLAIN COIN CLUB -

The guest speaker at the last meeting was Rev. James Ailles, U.S.A., who gave a very interesting talk on his travels throughout the world. An interesting item of his talk was that American gold coins were much easier to get in and around Israel, than in the United States.

CITY OF OTTAWA COIN CLUB-

A report was given that the Coin Show held in the Chateau Laurier was a great success with many exhibits. The Club announced that they have a new editor, Al. Driega and assistant editor, Mrs. Ruth McQuade. Good luck to both.

HURONIA NUMISMATIC ASSOCIATION-

At the last meeting the Editor told of his trip to the Cabot Trail and the Island of Cape Breton and all the quaint little places he went through.. It made those present wish they had been on the trip also.

INGERSOLL COIN CLUB -

The highlight of the last meeting was a talk by Walter Griggs on the Hudson Bay Company and their tokens. He had various issues of tokens and a set of silver spoons engraved with the Coat of Arms of the Company and the "Nonsuch", the boat that sailed from London to Hudson's Bay in 1668. These spoons were one set of a very limited number that were presented this year to mark the 300th anniversary of the Company.

LONDON NUMISMATIC SOCIETY-

The main item at the last meeting was an Audio-visual presentation from the O.N.A. entitled "Canadian Fractional Currency" narrated by William English. Also Graham Esler read a small article from a paper about a possible mail fraud involving British North American Sales Company. Plans are going ahead for the Annual Show in September.

SARNIA NUMISMATIC SOCIETY -

The August meeting featured the O.N.A. presentation on "Yukon Trading Tokens" and the guest speaker was Harry Eisenhauer on "History of Canadian Paper Money". Also plans are going forward for the Bluewater International Coin Show on Sept, 27th.

WATERLOO COIN SOCIETY -

The July meeting was called "Newfoundland Night" and the chief feature was the O.N.A. Audio-visual entitled "Coinage of Newfoundland" and there were displays of Newfoundland Coins and quotes of Newfoundland sayings such as: "Stay where you're at and I'll come where you're to".

(Most clubs take a two-month vacation in July and August so come the October Bulletin we will have more club news for you)

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NEW MEMBERS

The following applications for membership have been received. If no written objections are received, their acceptance will be acknowledged in the October issue.

- C65 Kent Coin Club, c/o Walter Neuman, P.O. Box 35, Port Alma, Ont.
- 770 Raymond Morin, 1610 Bathurst Street, Toronto 178, Ont .
- 771 Ken MacIntosh, 805 - 8th Street East, Owen Sound, Ont.
- 772 Paul R. Johnson, 375 Roger Street, Peterborough, Ont .
- 773 Kevin DesRoches, R. R. #1, Marysville, Ont.
- 774 Arthur G. Bousquet, 6255 Air Base Squadron, P.O. Box 167,
APO SanFrancisco, 96320, California.
- 775 Cloyd Berryhill, 103 Ross Street, St. Thomas, Ont.

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JUNIORS' CORNER

In our last bulletin Ye Ed requested articles from our readers suitable for the junior members of our hobby, but I guess everyone must be away on vacation 'cause we have not received any articles for the younger hobbyists. So here goes. I shall try to give you young enthusiasts something to think about.

Firstly, I think I should tell briefly how I became a coin collector-----Back in 1929, when times were hard and money scarce I had made friends with an old watchmaker who lived on Lansdowne Avenue in Toronto. He is long gone now, but he was a real artist who loved his profession.

As a hobby he had started to collect the little silver 5¢ pieces or "Fish Scales" as he called them, and every time any of his customers came in with his or her watch for repairs he asked them if they had any fish scales, and if so would they bring them when they came in for their watch. In this way he built a lovely collection of beautiful silver 5¢ pieces.

When I knew him he had built a special cabinet in which to keep his collection and to avoid rubbing, etc., he used old watch cases which he fixed to the bottom of the drawers and with felt lining fitted in each he was able to keep his "Jewels", as he called them, in nice condition, yet one could see them quite plainly.

I used to go once or twice a week to sweep out the store and dust the shelves, clean the windows inside as well as outside, dress the window and generally clean the store up for the old gentleman. One day after I had finished my weekly chores I found the old gentleman looking over his collection. Yours truly was fascinated at the sight of those lovely shining silver pieces. Taking time from his hobby he explained how he had started His hobby when one of his customers paid for watch repairs with \$3.00 worth of the fish scales, some of which were just like new. His collection, though far from complete, was indeed a sight to behold. Even to-day I can still see them all nicely laid out in their homemade exhibit case. Seeing I was interested the old gentleman chose six of his duplicates and gave them to me to start my own collection.

As the years went by until 1939 I had by this time most of the common dates and even some of the harder dates, and although I did not belong to any coin club-I doubt if there were such back in the '30's-I knew other collectors, some who saved the large cents or dimes or quarters, etc., and we traded among ourselves--sometimes even giving two or three of our duplicates for one we needed to fill a vacant date. Thus my introduction to coin collecting from 1929 to date.

I will close with a final note. When I left for overseas I placed my "nickels" in my kit bag for safe-keeping, while I was away. In 1946 upon my return and collecting my kit bag I found some dishonest person had removed the bottom of my kit bag (and probably hundreds of others) and taken my fish scales and re-sewn the kit bag. So I had to start all over again. By this time, these little gems had become collectors items and were hard to come by. I've never been able to replace them.

The lesson to be learned from my experience - you do not have to spend a lot of money to start your own collection. You will be surprised at the number of people who will find items you need, among your rela-

tives and friends. Also you can build your own exhibit cabinet to protect your coins. Finally, keep your collection safely, at all times, or you could lose them for good. Good luck and good hunting in this, the greatest of hobbies - Coin Collecting!

Pat Lambert

IN MEMORIAM

We regret that we have to report the loss of another of our members from Chatham, Ontario, Mr. William C. Waite. Our President and Executive and indeed all our members extend their sympathy to Mrs. Waite and the children in their sad loss.

We also note that former Mint Master, Mr. Williams of Ottawa, also passed away recently. To his family, we express the sympathy of our Executive and members.

PREPARING EXHIBITS

By Lloyd T. Smith.

Mr. William N. Clarke, Chairman of the upcoming L.N.S. Coin Show, has appointed me to serve as display chairman for this event. As the Executive Committee has also proposed that we have more displays at our regular meetings and more members are entering the competitive field at other shows, it seems rather appropriate that I should attempt to discuss the requirements for a good display and what is required to receive the most points on the judging forms.

Unfortunately, neither judging forms or the judges can be considered to be equal at all shows. At any particular show, some judges may be more lenient than others, some may be less knowledgeable than others, or some may even misinterpret the meaning of one or more categories in the judging guide. Because of this, it often happens that an exhibitor will win a first prize or even Grand Award at one show, only to place second or third at another. Displays, judging forms and even the judges have all improved over the years, so that we can now list some of the basic qualities that make for a good display.

To me, and I am only repeating what has been said by myself and others many times before, the numismatic exhibit is the show window of our hobby; it must inform the viewer, whether collector or non-collector, what it contains, its origins and historical importance and, to try to supply answers to some of the questions that he could ask. As all this must be accomplished within the confines of the display case, we can readily understand that much thought and preparation has been expended before a Grand Award winning exhibit is entered at a show.

The first considerations in the preparation of a display are the space requirement for your exhibit and the arrangement of the material within that space. It is far better to use a little too much space than not enough. If you have ever observed the effect of an overcrowded store window with that of a carefully planned group of just a few items, you will be able to strike a good balance of material to space. A display does not have to be huge to win top awards, as evidenced in many shows, where an exhibit of only two or three cases has won out over others of ten or more cases.

Now that we have decided on the number of cases required, we must

determine how much information about each coin is available and how much is pertinent to the display. Each specimen should be identified on its own holder or card and general information relating to the whole display should be placed separately in each case. Keep in mind that too little information will not answer the questions that could be asked about your display and too much information will not be read by either the viewer or the judge. Consider the bikini; it covers the subject, but does not bare the details. Try to research some interesting information about your display, but be sure it is correct.

Next for consideration should be neatness, eye appeal and originality. If we say that these requirements sound similar to those of good advertising, we are indeed right; we are advertising our exhibits and our hobby. Neatness and eye appeal should include background colours, spacing of specimens and placing of information. Originality is what adds the extra zing and makes one advertisement or display better and more eye catching than the others. Some judging forms place originality in a separate category, but it makes more sense to me that it be included with neatness and eye appeal, as these are all a part of the added perceptual value of the display. If these three qualities are kept as one category, it leaves more points for the numismatic qualities of the display, thus keeping all things in their proper perspective.

The numismatic aspect of each display should be based and built with these considerations; Is the display a good representation of the category in which it is to be entered? Is the general quality of the material low, average or good? Is the condition and rarity of the coins and the completeness of the theme well represented? Generally, a display containing a type set of the coins of a particular country will command more points from the judges than a date series of only one or two denominations of these coins. Likewise, if all coins in a display are above the average condition for that series or set, they will look better than if a few are uncirculated and the remainder in poor condition.

Rarity of coins has always been a controversial point between judges, because some feel that the owner of rare specimens only proves that he can afford the price asked for them. This is true, but, unless we are prepared to hold separate competitions for collectors of varying financial status, or even for those with more or less opportunity to acquire nice specimens, we must give some consideration for both rarity and condition. If we are to keep competition on a numismatic level, we must disregard the method by which the specimens were obtained (providing that it has been legal), and give full credit for each display on its own merits. If items in a display are either scarce or rare, this should be mentioned under the coin, as judges may not notice every detail. By the way, it is also advisable to place a rare coin in such a way that the judges can be sure of its rarity without question. For instance, if a 1921 Canadian 50 cent piece is displayed with the obverse side up, there is no proof that it is actually a specimen with that date. Most judges would feel compelled to consider the coin to be a George V 50-cent piece and no more.

Much more emphasis is now being placed on the "Theme" and how well it is represented in the display. The theme may be anything from Canadian Silver Dollars to Yap Stone Money, but once decided, you should try to make a good representation of your theme. Every collector can

help to advertise our interesting hobby by placing his collection in the showcase at our annual coin show.

(Thanks to London Numismatic Society Bulletin)

THIS 'N THAT

We must be getting near fall--Here it is C.N.E. time with everyone rushing to get an exhibit ready for the C.N.E. show in the new Hobby Building (near the Dufferin Gate)--at least I am hoping they are--I know I am and some more from St. Kitts are going to make this our best show yet--See that Bill McDonald and Jack Carpenter have taken up the reins of Editor and Assistant Editor of the C.P.M.S.--wish you both lots of luck and every success--it's a lot of work but can be very rewarding--I hear that P.Pres. Bill English and family had themselves a real ball at Expo 70 in Japan--maybe Bill will give us an article on his trip, etc? ?--We hope all our members and fellow coin collectors have had a real nice summer and vacation and all set to go for the latter part of 1970--speaking of summer, I note more clubs this year have kept their meetings going in July and August--maybe we should re-view our thinking here and follow the trend--Two interesting articles by Mr. Thomas of C.S.&A. News and Jim Charlton have appeared recently giving much food for thought--some of us at the St. Catharines Coin Club wanted some form of meeting during the summer but were voted down--so majority ruled but 13 weeks without a meeting does seem a long time--We shall have to give this serious thought for next year---By the way, I had no success with my appeal for articles for Juniors' Corner, although there was much enthusiasm for such an item for our junior members--so please, how about an article for the October issue? PLEASE--HELP YE ED --Speshul plea to Bill "E", Harry "E", John M-C-, Lloyd T."S", Bert "P", Albert "F", and any others who will take the time and trouble to do an article to further our hobby---again referring to "Fall"--this means more shows--Ingersoll--London--Sarnia--Kitchener--St. Catharines--Brantford--Tillsonburg-- to name but a few--I hope to get to some of them, so will see you there, but please do not forget the mainstay of our hobby is exhibits--without these no show can ever be called a success--may we invite our members to start thinking about your exhibit for these many shows coming your way---Let's give "The Winners Every-time" boys a real run for their money---So long for now--remember "Snow Storms Ahead" so keep your coat and gloves handy, just in case--and finally a special "thank you" to Lloyd T. Smith of London Numismatic Society for his excellent article on Exhibits, which I have taken the liberty of repeating in full for the benefit of all O.N.A. members as this seems such an appropriate time for such an article.



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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W. E. PAT LAMBERT
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Volume 9 October 1970 Page 76

ERRORS OR FAKES

By W. English

Since 1964 a number of Canadian coins have appeared on the market that have not been produced by normal means. Some of these errors may have been produced at the mint while others I have come to the conclusion have not.

We have had 1967 Canadian dollars and halves which have had double, and tripla struck designs, on them. We have the diving goose dollar with the obverse and reverse out of line by varying degrees up to 180 degrees. In 1969 the cents were the major error coins. Double struck and flip struck specimens are still being advertised at various prices.

In the advertisements and the specimens that I have inspected all the 1969 double struck coins are exactly the same and the 1967 material has various degrees of double striking but only in one area of the coin. This immediately points to certain things which tend to prove the coins were manufactured on purpose by someone either in or out of the Mint.

Let us first reason that a double struck reverse die was accidentally made. This would explain the exact position of the dates on the double date cent. These coins would then have a common obverse of a single design, but no, they are doubled on the obverse as well as and in alignment with the reverse strikes.

Well then it is simple. A number of struck cents were accidentally put back into the coin presses and, presto, a double struck coin. This is impossible since these coins could be in any position and the doubling would result in many different positions for the dates and alignment of the designs.

The possibility of the Mint accidentally making a reverse die with a double impression 180 degrees out of calibration is practically impossible, but to compound the felony and make the obverse die exactly the same and then matching the two dies to produce a coin with both the obverse and reverse doubled and aligned is impossible.

The inspection of dies before set-up- striking and counting would disclose this error, before they could get to the presses and if they accidentally did get out, the further controlled inspection would disclose the error.

It is my opinion that the doubled and/or double struck 1969 cents were made with special dies prepared by someone to strike these coins with a profit motive and to defraud the collectors. Who they are, I have no idea, but I'm sure that someone should investigate this matter and bring the culprits to justice.

An error coin is an error regardless of whether it is produced on purpose or by accident, because the end result is an error from the correct struck design. When the error is intentionally made outside the Mint we call it a man-made error, if the design is changed. If another coin is produced then we call it a counterfeit. Would not a coin made inside the Mint with the same type of change as a coin made outside the Mint then also be a counterfeit.

Many coins have been examined that were mint made, by someone in the Mint that could not have escaped inspection. Many of these coins could not have gone through the counting machines but they exist.

My question is, are these errors, fakes, or counterfeits?

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MR. DAVID ASHE

The Executive of the Canadian Numismatic Association is pleased to announce the appointment of DAVID ASHE, a resident of Oakville, Ontario, to the position of Editor of the Canadian Numismatic Journal.

Mr. Ashe received his education in England where he was editor of "Youth Fellow Magazine", a Devonshire publication, and co-authored an historic compilation on Ottery Saint Mary entitled "Pale Ghosts of Yesteryear". For ten years, he was actively involved in research and the recording of heraldic and ecclesiastic data from various parts of England.

Since coming to Canada in 1956, Mr. Ashe has written numerous articles and papers for several North American numismatic publications. From 1962 to 1964, he was editor of the "Ontario Numismatist", the official publication of the Ontario Numismatic Association. He has held various offices in the Oakville Coin Club including that of President and is also a member of the Chedoke Numismatic Society, an organization devoted to the preparation and presentation of papers in all phases of numismatics. His interest in numismatics extends over a period of twenty years.

Mr. Ashe is 38 and is a Land Survey Technologist by profession.

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THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with memberships in one of the following categories:- Life memberships-\$50., Regular memberships-\$3. yearly, Juniors-\$2. yearly, (up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

JUNIOR CORNER

Article For the Juniors By Mr. Bert Provost

A hobby is something you spend money on for the satisfaction, or enjoyment, you get from it. Coin Collecting is a hobby. If sports are your hobby I strongly suggest that you continue in these and not give them up for coin collecting. They are valuable in your development. If you have decided to add coin collecting to your other activities, welcome aboard.

The new collectors will usually have started with coins of his (her) country in the lower values by getting as many coins from circulation as possible. Trades are often made and some pieces obtained from friends or relatives. Some will use folders and work on several series at the same time.

Depending on the money available for the hobby you may want to stop at the 25¢ series or go on to the halves or dollars. It often happens that interest is lost when it's found that twenty dollars is needed to put a 1925 nickel in the folder. Because we are so closely associated with the U.S.A., a switch can be made to their series as their coins also circulate here. The same situation (high priced coins) will soon apply in these series too. Many coins can be obtained by trading with collectors of our coins in the U.S.A. Names and addresses of people wanting to trade can be found in coins magazines and papers on newstands. You can also get these by mail. They help keep you informed and make your hobby more fun.

If funds are available it's a good idea to buy a few extra new coins each year at face value at the bank. These are good traders. Also, some coins appreciate (increase in value) fast. For instance, you could get a nice 1925 nickel in trade for four or five 1967 halves, thus getting a twenty dollar coin for two or three dollars of your money.

When you find your interest dropping due to high prices of pieces you need, switch to foreign coins. Prices of key coins change very little and you can get many hours of pleasure with the money you would have tied up in the scarce coin. An album is available with 144 - 50¢ size openings with the countries marked under 132. Twelve places are blank for newer countries. Holes are covered with a sliding strip of plastic so they won't fall out. An album with all holes blank is also made so you can make up your own set. Foreign coins can be made into a collection depicting animals, birds, boats, fish, flowers, trees, kings, queens, fruit or several other items.

Foreign coins can be bought cheaply in bulk from dealers or obtained from friends and relatives to fill many holes in the albums. Extras can be used for trading. Specific coins can be ordered separately from dealers and most countries have a small value coin which isn't expensive.

It is an advantage to have a catalogue for looking up countries and coins. One by Mr. Yeoman is the most popular. It gives you very interesting information about each country along with the value of their coins. This will also help you with your geography as you find the countries on the map. Many African countries now have new names which you will also learn. Different languages appear on many coins.

Whatever field you select - Canadian, American or Foreign - you are sure to have many hours of enjoyment. We hope to have you with us for a long time.

PROPOSED COIN SHOWS

Listed below are proposed coin club annual shows and banquets. Please check to see if they conflict with YOUR club's forthcoming show.

- Oct. 17 - St. Catharines Coin Club Annual Show and Banquet in Westminster United Church Hall, Queenston St., St. Catharines. Details re bourse tables, contact E. Victor Snell, 6 Rosemount Avenue, St. Catharines. Speaker-John McKay-Clements.
- Oct. 18 - Brantford Numismatic Society Exhibition and Banquet to commemorate their 10th anniversary. Guest speaker is Major Sheldon Carroll.
- Oct. 24 - Nickel Belt Coin Club Annual Show and Banquet at the President Motor Hotel. Further details from the Secretary, Mrs. W. Campbell, P.O. Box 593, Sudbury, Ontario.
- Oct. 24 - Kingston Coin Club annual show and banquet at the hockey Hall of Fame. Details re bourse tables contact Allan Rickey, President, P.O. Box 99, Bath, Ontario.
- Oct. 24 & 25 - Windsor Coin Club Sixth Annual Coin Show at the Norton Palmer Hotel in Windsor. Information regarding exhibits contact Mr. Charles Bick, P.O. Box 204, Sandwich P.O., Windsor and re bourse tables, Mr. Ken Annett, P.O. Box 204, Sandwich P.O., Windsor 10, Ont.
- Oct. 25 - Tillsonburg Coin Club 8th Annual Fall Show in the Orange Hall, Brock St., East, Tillsonburg, Ontario. Contact Chas. B. Laister, No. 3 Highway, Tillsonburg, Ont. re bourse tables and exhibits.

1971

- Mar. 27 & 28 - Waterloo Coin Society twelfth Annual Coin Show and Banquet to be held in the Walper Hotel, Kitchener, Ontario. For details re bourse and exhibits write to P.O. Box 41, Waterloo, Ontario.
- Apr. 24 & 25 - Ontario Numismatic Association Ninth Annual Convention to be hosted by the Nickel Belt Coin Club and held at the President Motor Hotel, Elm Street, Sudbury, Ontario. All Clubs please keep this date clear. Complete details next month.

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DAP OR KO

Dap and Ko are the two monetary systems of Rossel Island.

Dap money consists of single pieces of triangular shaped shells which are made from molluses and then highly polished. However Ko money is represented by a string of ten uniformly shaped but perforated clam shells.

Ko money cannot be used as individual shells and are only recognized in transactions when in strings of ten. The shells used as dap money, however, may be used both individually or together.

(Cpurtesy of London Numismatic Society)

COINS AND COMMEMORATIVE MEDALS OF ISRAEL

Today, coins of Israel are among the most discussed and collected in the foreign field. There are many factors which have brought it to its present day prominence: beauty, adventure and a link to the ancient gives these new coins an appeal to collectors of every background.

Let us take a closer look at the situation. During the first ten years or so of the existence of Israel, the coins were collected principally by Jewish people. Today the picture has changed completely, and the coins are collected universally and are at the top of the list in popularity.

Regional Israeli coin groups have been formed throughout North America. Many are highly successful, especially in the Los Angeles area, where the birth of Israel coin clubs took place. Members of these clubs are of all faiths and ethnic groups. They consist of people interested in coins of the Holy Land.

It is only in recent years that the Israel Government has been catering to the hobby collector. Israel Government Coin and Medals Corporation has obtained advice from numismatists of their own country to assist in producing items which would appeal not only to the Israel collector, but those throughout the world.

The coins are known for their beauty, commemoration of events and historical significance. Many, are clearly influenced in design by ancient Biblical coins. The most important series in many opinions is the commemoration coins of Israel. This series has been extremely popular during the past few years and has attracted a number of collectors.

The 10th Anniversary of Independence was the first commemorative coin issued in 1958. Since then a coin in the Independence series has been issued each year to date, usually in the five pound denomination and in .900 fine silver. In 1968, a 10 pound silver in .900 fine silver was issued. There is also the Chanuka series issued from 1958 to 1963 and the Purim series issued in 1961 and 1962. In 1967 a Victory Commemorative ten pound piece in .935 fine silver was minted.

The 1961 Bar Mitzvah coins have been used for gifts. In many cases, they have been taken off the numismatic market to become personal or family heirlooms. The Bar Mitzvah coin was issued in 1958 to commemorate the 13th Anniversary of Israel's independence. One of the more recent issues is the Pidyon Haben coin issued by the Bank of Israel especially for the ceremony of Redemption of the First Born, which goes back to Biblical times.

The precept of redemption of the First Born, by which the father redeems his first-born son with five shekels, thus releasing him from the priesthood to which all first born sons are dedicated, was given to the Israelites when they were still wandering in the desert and the tradition is still observed today. The Pidyon Haben coin is silver .900 fine with a legal tender value of ten pounds and weighs 26 grams. The reverse has a quotation in Hebrew letters - "All of the first born of thy sons thou shalt redeem".

The coin will be issued each year with a new date showing on the obverse and they will not only serve for ceremonial purposes, but become part of many coin collections.

Israel uses the term "Trade Coins" for the regular coins which are minted for general circulation, and their coins carry symbols taken from Ancient and Biblical Jewish coinage and are extremely popular. The first coins struck were in aluminum and were of 25 mils denomination and were produced in 1948 and 1949.

Mintage of Israeli coins are small in comparison with those of other countries. Collectors for the most part collect Israeli coins by type rather than date. The State Medals of Israeli coins are actually wonderful works of art. Most have been designed by the world-famous Paul Vinese of England.

The coins of Palestine are also popular and cover a period between 1927 through 1947. The coins of Palestine have the word Palestine appearing on the coin in three languages, Hebrew, English and Arabic. The annual Mint or Specimen set has been issued since 1963 with the exception of the year 1964.

Other sidelines for the collectors are tokens of the Kibbutz, tokens of the airlines, transportation tokens, Tel Aviv, emergency money and even small bills, which were used in the tramways of Palestine. Paper money of both Palestine and Israel are collected and more and more are entering this field.

As more and more collect the coins of Israel, new and scarce varieties are being found. As varieties are being discovered, so also are major and minor errors and this field of collection is also getting some prominence.

Join the ranks of the many who have found this series to be the most exciting and rewarding one in the numismatic area.

"COINS AND COMMEMORATIVE MEDALS OF ISRAEL was featured as the Court of Honour at the Bluewater International Coin Show sponsored by the Sarnia Numismatic Society at the Holiday Motel, Hwy. 7, Sarnia, on Sept. 27th. The Court of Honour was provided by Mr. Arthur Leff who has displayed at numerous Canadian and American shows."

(Thanks to Norm Scott, Bluewater International Coin Club)

WHERE DO YOU FIT IN?

A man can take a worthless piece of paper, write a poem on it and make \$10,000. That's Genius.

A few men can write a few words on paper and make it worth a million. That's Capital.

A mechanic can take a piece of steel worth \$5. and make watch springs worth several thousands. That's Skill.

A man can paint a picture on a cheap piece of canvas and make it worth \$1,000. That's Art.

A man can take an article worth \$1. and sell it for \$2.00 That's Business.

A man can write a cheque for a million but it may be worthless. That's Tough.

We know a man who belongs to the O.N.A., pays his dues, gets his name on the membership list, never attends a meeting or takes part in projects. That's just plain Foolishness.

How did you make out?

Thanks to the Royal Canadian Legion

AROUND THE COIN CLUBS

HAMILTON COIN CLUB -

The September meeting took the form of a joint affair with the Hobby Show sponsored by the Wentworth Curling Club and was held at the Club. Club members had exhibits of coins along with the Hobbies and it was an enjoyable time.

HURONIA NUMISMATIC ASSOCIATION -

The Club celebrated their Tenth Anniversary at the September meeting and special items were featured. A trophy for Best of Show was presented to the club by Norm Howcroft and this is to be retained by the winner for one year. Refreshments and auction were enjoyed by all.

INGERSOLL COIN CLUB -

At the last meeting a report of the C.N.A. Convention in Halifax was given by Alan Macnab which he enjoyed very much. The O.N.A. Audio Visual "Wampum to Decimal Coins in Canada" (Part 1) by Lloyd T. Smith was enjoyed by all.

LONDON NUMISMATIC SOCIETY

The highlight of the last meeting was a talk by Past President Bill Clarke on "Coins of British India". Bill also had two cases of his own coins on display to make his talk more interesting.

SARNIA NUMISMATIC SOCIETY -

The last meeting featured a talk by Harry Eisenhower on "The History of Canadian Paper Money" and also the christening of a new tape recorder, screen and projector with the O.N.A. film "Trade Tokens of the Yukon". The only thing was it was found that the screen was too small so must be exchanged.

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ANY COMMENTS?

I note recently from two different sources (one-Don Thomas of C.S.A.N. and Frank Rose of Coin World) an editorial comment re the dire need of some sort of governing body to mediate on behalf of dealers and collectors alike - the dealers do not feel they have the time required to promote a working committee -(at least I'M led to believe this from various comments) - so one is left up in the air and for want of a little effort a situation exists which to say the least is not a healthy one - I mean, of course, the "Bad Apples" in the Collectors and Dealers barrels. Surely the O.N.A., C.N.A. and the Dealers professional association can form a committee of men or women who have the interests of our hobby at heart and who will give of their time to settle disputes which arise - as Frank puts it so pointedly and I quote, "Dealers, Collectors and Executive members of our National (and I add "Provincial") numismatic organizations should and must consider it their duty to put together an organization adequately represented by the three groups- men and women who would not take sides because of (personal)likes or dislikes". Frank has pinpointed a real problem and effectively pointed to organizations such as O.N.A. and C.N.A. to take the lead. Will some well-meaning and serious-minded collector offer to set up such a committee? I recommend we do this ourselves before the "Apple Barrel" becomes too badly contaminated. There is a real need. Is there somewhere a real man or woman to start the ball rolling?

Ye Ed.

THE SPEAKERS' CIRCUIT

THE SPEAKERS' CIRCUIT, sponsored by the O.N.A., is a free service available to ALL numismatic societies in the Province of Ontario. Instigated late in 1960 by Mr. Rod. R. Rekofski of Kitchener, and subsequently organized by him, it began operations officially 11 March 1961 at the 2nd Annual Banquet of its first sponsor, the Waterloo Coin Society.

It is now our intention to completely revise the Speakers' circuit and update it to include all the information shown on this attached application form. We further wish to list all speakers even if they only speak at local clubs. By doing this all numismatists will know what speakers are available and make an effort to circulate to other clubs so they may hear these speakers.

A specially engraved uniface medal with the speaker's name and the year awarded will be presented by the O.N.A. to each speaker after three talks have been delivered by that person.

All requests for speakers will be forwarded to Mr. Ken Prophet at C.F.M.S.S., CFB Borden, Borden, Ontario who will forward the request to the speaker involved. All matters pertaining to the engagement will then be handled directly between the requesting club and the speaker involved. A report will be sent to Ken following the talk. (Format of this report to be forwarded at a later date.)

In order that a system may be set up ALL clubs are requested to advise Ken of the names of Guest Speakers utilised during 1969. It is hoped that all interested numismatists will also complete the attached form as well so that a current Brochure may be compiled.

All Clubs are cautioned that they should always be prepared especially during winter months to have a stand-in programme prepared should a speaker be held up by foul weather or other problems. Any speaker that cannot keep an engagement is expected to give the host club as much advance notification as is possible.

There is no doubt that clubs and their members will greatly benefit from the lectures as the speakers are authorities in their field; and there is an open welcome to any persons wishing to offer numismatics their services through this self-rewarding medium.

The speakers' circuit was first handed over to the O.N.A. to become one of its many programmes actively serving numismatists throughout Ontario at its founding convention which was in conjunction with the 3rd Annual Banquet of the Waterloo Coin Society in Kitchener March 24 and 25, 1962.

Any problems encountered with this Service are to be directed immediately to Ken. Prophet.

(See Form on following page)

SPEAKERS' CIRCUIT FORM

Mr. Ken Prophet,
C.F.M.S.S.
CFB Borden,
BORDEN, Ontario

Dear Ken:

I would like to submit my application as a Speaker for the O.N.A. Speakers' Circuit.

The following information is forwarded for inclusion in your Speakers' Circuit Brochure:

- (a) The title of my talk is.....
- (b) A brief outline of this talk is as follows:
(If more than one talk please supply outline on reverse)
.....;
.....;
- (c) I am prepared to travel a distance of _____ miles (one way) on a week night.
- (d) I could travel _____ miles (one way) on a weekend.
- (e) My talk would last for approximately _____ minutes and I would require the following aids:
 - 1. Tape recorder.
 - 2. Movie projector and screen.
 - 3. Slide projector and screen.
 - 4. Other equipment (specify).
- (f) I will not charge a specific fee but would expect my transportation expenses to be paid for by the host club. If overnight accommodation is required I would expect the host club to arrange this accommodation at their expense.
- (g) In order that I could properly plan for this engagement I would require at least _____ weeks advance notice.
- (h) At the present time I am a member in good standing in the following Numismatic organizations: _____

- (i) My home address is _____
_____ and my phone number is _____

I understand that I will receive requests from you when my services are required but that after receiving the request I will deal directly with the club concerned.

Should I have any problems concerning my association with the O.N.A. Speakers' Circuit I will direct them to you for corrective action.

Yours truly,

Signature
(Name Printed)

THIS 'N THAT -

By gollies 'tis Fall again already--Do you notice the nip in the air these mornings -- As the old timer used to say years ago "Makes you wonder where your summer wages went to" -- Speaking of Fall - I note most clubs are back in business after the long hot summer - we wish you all well with increased membership and attendances -- The C.N.E. is over after another successful run -- Our O.N.A. exhibit proved a success, thanks to the combined efforts of Albert Fuller, Ricky Morse, Mel Fiske and all who contributed of their time, their exhibits and travelling 200 - 300 miles just to "show", made this one of our better years -- exhibits were excellent-- I hear over 1,000 C.N.E. medals were sold -- all in all a darn good show -- congrats, Albert, for a job well done -- May I say here how much I have appreciated the answers to my request for articles for our junior members -- so far I've received three articles with two more to come -- Thanks to our contributors, we can keep Juniors Corner open until January -- Now the adults have come through, how about some of you juniors 'making with the pen'?-- We interject here with a note of sympathy to Howard Whitfield, who recently had a bereavement in the family -- I note many of our member clubs are planning their 1971 shows -- this is good -- it does enable other clubs to set their show dates without clashes -- I see Oct. 24-25 the weekend has three shows on -- It is fortunate that none are too close, but it does make it tough on the dealers who like to cover as many shows as possible -- None of the clubs seem to like the idea of combined shows - I wonder why? -- This does seem an ideal way to reach larger areas with plenty of help from member or participating clubs and at least cut down on the number of conflicting dates -- Have any of our readers any ideas?--The O.N.A. brought this subject up at the 1970 Convention but nothing too exciting has happened so far -- How about some prodding from our members who are in agreement or not, as the case may be -- I leave you with this thought in mind, "The saddest words of tongue or pen - My vacation-it's already been".

So long for now
Ye Ed

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NEW MEMBERS

The list of new members published in the September Bulletin have now been accepted into full membership.



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Area 5 Ken Prophet
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Area 7 Charles Miller
Area 8 Earl C. Grandmaison
Area 9 John McKay-Clements
Area 10 Elliott Jephson

Historian

WALTER GRIGGS

Publicity

BOB VOADEN
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W. E. PAT LAMBERT
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YOUR GOOD DEED FOR 1970

Every year the members of your Executive are requested by our hard-working membership chairman for help in collecting the forthcoming membership dues. This year Bruce has asked our members to co-operate with him by sending their dues in November, if possible for 1971. We quote from a letter received from Bruce as follows.-

"Once again it is time for our November issue of the Ontario Numismatist to be mailed. Accompanying this issue as in previous years is a renewal membership application which, I trust, you will complete and return with your 1971 dues, (however, if you are now a Life Member or your 1971 dues are already paid, no renewal membership application will be sent. As I am always very busy around the first of the new year, I am providing return postage to encourage you to mail your renewal membership application early. We are always looking for more life memberships in our association. Life Membership is only \$50.00, what a nice Christmas gift this would be for any numismatist."

As you can see we are trying to ease the work load on Bruce and your co-operation would be greatly appreciated.

PLEASE SEND IN YOUR 1971
DUES THIS WEEK

YOUR EXECUTIVE

NUMISMATIC POLLUTION

By John McKay-Clements, F.R.N.S.

Words and causes can be fashions, a craze or just a fad. If you were given three guesses as to the most popular cause on everybody's mind at the present time I suggest that you could not miss, at least one of the three words that would spring to mind would be pollution.

Everywhere it is pollution that is getting the attention of today's thinkers and crusaders, polluted air, polluted food, polluted water, polluted morals, polluted business ethics, polluted art, and all crying out for drastic action if man is not to destroy himself.

What has this to do with coins? Just this, and I write from the point of view of a collector, the raw material of numismatics is fast becoming diluted with counterfeits, the worst of garbage in an environment that must be pure and beyond suspicion to properly fill its role.

While looking over numismatic publications received during the past three years I have been impressed by the steady stream of warnings carried by periodicals serving coin collectors, about specific instances of coin forgeries being produced in all parts of the world and notably in India, Japan, China, Greece, Germany, Italy, U.S.A., and South American countries. One in one week, one or two in another and so on, until the total in the three year period makes an impressive addition to the garbage that pollutes the mainstream of numismatic material.

It must be admitted that more awareness and emphasis has been created by the activities of the members of the American Numismatic Authentication Trust who have been struggling for three years to raise \$50,000.00 to establish an authentication service to fight this type of pollution. The fund has finally reached its goal and is now in the process of setting up the necessary procedures and facilities to carry out its aims. The fact that costs have substantially increased for the sophisticated equipment and professional know-how required has already made it necessary to appeal for another \$10,000.00 but there should be no reason to doubt that this further objective can be reached.

In the same way that modern equipment can aid in the protection of the collector, it is also available to the counterfeiter who, in a way, always has a certain time element in his favour.

His product has to be in the market before it can be suspected and for this reason he works swiftly and efficiently. There is little doubt that practically any forgery can be detected by the right person, using the right equipment at the right time --- that time is before parting with good cash.

THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with memberships in one of the following categories:- Life memberships - \$50., Regular memberships - \$3., yearly, Juniors - \$2. yearly (up to 18 years of age), Husband and Wife (one Journal) - \$5. yearly, Club - \$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back), only \$2.50.

Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association. P.O. Box 33, Waterloo, Ontario.

With the A.N.A.T..service in full operation there should be little excuse for a collector paying a large sum of money for a coin which HE thinks is genuine. A small investment in competent authentication services will protect him against this possibility. Indication to the source of supply that the proposed purchase is first subject to scrutiny by the A.N.A.T. will prove such a deterrent that even the authentication fee may not have to be paid.

A known forgery would no longer be available to the collector who displayed such an intelligent approach to his buying, the peddler of numismatic garbage would not risk detection and another step would have been taken to cut down on pollution --- numismatic pollution, that is.

CANADIAN BANK NOTES BECOMING POPULAR

By Harry Eisenhauer.

Jack Veffer, president of the Canadian Paper Money Society once stated in an article by Mr. Frank Rasky, "My advice to investors who want a hedge against inflation is simple - the best way to make new money is to collect old money". In other words put money into irreplaceable tangible objects. How true that has proved and, particularly in the paper money world, as people are beginning to realize there are not so many of the beautiful old notes of the world about.

To-day those colourful, magnificiently designed nineteenth century Canadian bills present an opportunity to make up a pictorial history of the development of Canada, and, at the same time, can form an investment for the future.

Already many of them are hard to get, and I can promise you that they are going to be very much harder to get in the near future. Most are under-catalogued. Catalogue prices are dependent on supply and demand. To give an example of the above-mentioned statement, it was just four months ago when I was fortunate enough to purchase a Dominion of Canada one dollar note dated July 1st, 1870, in crisp uncirculated condition. To the best of my knowledge, very few exist in this condition. A Toronto dealer who has been in business for a number of years, said, when I showed the note to him, it was the nicest specimen he had ever seen. Another lucky find resulted in the purchase of the very rare lilac seal variety, bearing signatures and date, McCavour and Saunders, July 2nd, 1923, also in crisp uncirculated condition. Only three are known to exist in this preservation and are presently owned by three prominent paper money collectors.

The demand for paper money is increasing, and, with the high standards of living and thus more money to spend on hobbies, we can expect a snow ball reaction for rarities. Supply is an interesting aspect. The availability of perhaps most of the notes of the chartered banks of Canada and the broken banks is unknown. But take a look at the population of Canada in those pioneering days - make reductions for the area in which a particular note served, allow for destruction from fair wear and tear, and for destruction by bankruptcy or absorption by another bank. It is unlikely that any of these banks have left their wares for future generations in any great quantity.

Canada in particular is likely to show rapid price increase trends. This is because, until in fact the nineteen sixties, the

paper money of Canada was studied by only a handful of men and articles and information on the history of the notes is only beginning to seep through to the world of collectors. So my advice for a newcomer to the paper money world is to have a go at the Canadian notes while you can, with the forecast that if you leave it even another three years you may not be able to because of scarcity.

All correspondence pertaining to this article should be directed to Harry Eisenhauer, 501 Chester Street, London 17, Ontario.

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CURIOUS MONEY OF THE WORLD

By Ricky R. Morse.

In the days before modern coins, and banknotes, as we know them, the people of other lands used numerous other objects as money which had a trading or buying power. These objects took many odd and curious forms, and some are still used to-day in far-off places.

Africans made purchases with the bristles from an elephant's tail, and in certain sections of the world the teeth of sharks, dogs, boars, elks and bears were used as a form of money.

Bones, beads, stones and shells have also been used, and the people of Egypt once used rings as a form of money. Tea leaves mixed with sawdust to form a solid brick was once used in China, while the Aztecs of Mexico made pure gold figurines to trade for the things they desired.

Most of us have seen the cowrie shells, and the cowrie shell necklaces that were, and still are, used in Asia and sections of Africa. The wampum of the Indian is quite well-known, but did you know that different colours of beads in a wampum belt had different meanings? The dark beads meant "death, war, sorrow and sickness", while the white beads were a sign of "health, wealth and peace".

We have also heard of the huge stone money that weighs several tons, and is used as a symbol of wealth on the small island of Yap, but seldom is it mentioned that these same people also wear a necklace of stones that represent their wealth, or that the huge stones of Yap do not come from the island itself, but are transported there on rafts from other distant isles.

Expeditions in Africa at one time, paid the natives in bags of pure salt, which they promptly opened and ate by the mouthful. This was due to the scarcity of salt in that area at that particular time.

Even human beings have been used as a source of buying power via the exchange of slaves in the Far East for jewels, food and other necessary items. The history of money through the ages throws an interesting light on this odd and curious world.

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THE ANATOMY OF THE BONES

There are "Wishbones" who spend their time wishing somebody else would do the work.

And then there are the "Jawbones" who do all the talking, but very little else.

Next comes the "Knucklebones" who knock everything anyone does.

Finally, there are the "Backbones" who get under the load and work.
(Sam Smith, London Numismatic Society)

NEWS AROUND THE COIN CLUBS

CHAMPLAIN COIN CLUB

At the last meeting Mr. Harry Booth spoke on the rules and regulations governing taking Silver and Nickel coins into the United States. He pointed out that one had to have a permit and then could only take limited quantities in. The meeting was also busy with planning for the Banquet Nov. 5th with an auction following.

HAMILTON COIN CLUB

The Club participated in the Hobby Show sponsored by the Wentworth Curling Club. Bruce Brace and Mildred McLennan reported on the C.N.A. Convention in Halifax at the last meeting.

HURONIA NUMISMATIC ASSOCIATION

For the 10th Anniversary meeting the film "The Ultimate Achievement", the film put out by the Franklin Mint, was shown and was well worth viewing. There were also excellent displays which gave the guests an idea as to how a coin club operates.

INGERSOLL COIN CLUB

The October meeting featured an O.N.A. Audio-Visual by David Ashe entitled Lundy Island and World Famous Orders, Part 1. This was an excellent film and very much enjoyed.

KITCHENER COIN CLUB

The October meeting featured the O.N.A. Audio-Visual entitled "Coinage of Newfoundland" and members were asked to bring their Newfoundland coins to show, trade or sell. The meeting was followed by an auction and refreshments.

LONDON NUMISMATIC SOCIETY -

The annual Show and Banquet was a great success with the following winners:-Canadian Decimals - Frank Lieshout, Canadian General - Jim Hayes, World Coins - Sam Smith, World Paper Currency - Charles Laister, British Commonwealth - William Clarke, Medals - Art Leff, Miscellaneous - Tom Waller, Juniors - Robert Stewart, Grand Award Winner for Labatt Trophy- Frank Lieshout. Space only permits listing the first in each group. But it sounds like a real good show.

PORT CREDIT COIN CLUB

Port Credit have two meetings a month starting October and the first one in October featured a film slide on Western Canada and the second one featured a visit from Mr. Terry Wedge who spoke on "Numismatics and Business". An auction followed at both meetings.

RICHMOND HILL COIN CLUB

The last meeting featured this year's winner of the Hans Zoell Trophy, Ron Bennett, in a demonstration on the identification of error coins. Members brought their own varieties for show, trade or selling.

SARNIA COIN CLUB

Winners at the Bluewater International Show were.- Canadian - Brian Nixon, American - Brian Nixon, Foreign - R. Sargent, Tokens - Gertrude Scott, Miscellaneous - T. Waller, Junior - Cheryl Latsun, Paper - C. Clark, Medals - P. Card. Space only permits listing firsts in each category. Best of Show winner was Clarence McGee, Sarnia. Sounded like a good show.

ST. CATHARINES COIN CLUB

Instead of a regular meeting the club held its 11th Show and Banquet on Oct. 17th with Major & Mrs. Sheldon Carroll and Mr. & Mrs. John Pitman as guests. Speaker was John McKay-Clements of Haileybury and he talked on how he acquired some of his collection. Firsts in various categories were - Junior - Jan Nielson, Canadian Decimal - F. Lieshout, Paper Money - Victor Snell, Medals - Art Leff, Topical - Victor Snell, World Coins - Victor Snell, Miscellaneous - T. Waller, Grand Award - Victor Snell and W.E.P. Lambert Trophy for Juniors - J. Nielson. It was a most successful show.

THISTLETOWN COIN CLUB

The club is aiming at total participation by all the members and this meeting was taken up with open discussion on coin magazines, newspapers, their advantages and disadvantages. It proved a worthwhile meeting.

TORONTO COIN CLUB

The last meeting presented an Audio-visual film entitled "The Paper Money of Newfoundland" by Norman Williams and Walter Allen. The next meeting is designated "Bring A Guest" meeting. This is a thought to be adopted by other clubs.

WATERLOO COIN SOCIETY

The October meeting was called "Oktoberfest Night" and there was a display of "Notgeld" which was used after the First World War in Germany. It is paper currency and takes book form. The Oktoberfest medals are going well and much interest is being shown in them. At this meeting there was also a display of 80 War Medals by W. H. Schmalz. Albert Fuller also gave a report on the displays at the C.N.E. where he was in charge.

PROPOSED COIN SHOWS

Listed below are proposed coin club annual show dates and banquets. Please check to see if they conflict with YOUR club's forthcoming show.

Nov. 5 - Champlain Coin Club Annual Banquet and Auction. Everyone welcome. Regular meeting place Orillia Y.M.C.A., 18 Peter Street N., Orillia.

1971

Mar, 27-28 - Waterloo Coin Society Twelfth Annual Coin Show and Banquet to be held in the Walper Hotel, Kitchener, Ont. For details re bourse and exhibits write to P.O. Box 41, Waterloo, Ontario.

Apr. 24 & 25 - Ontario Numismatic Association Annual Convention to be hosted by the Nickel Belt Coin Club and held at the President Motor Hotel, Elm Street, Sudbury, Ont. Chairman of the Convention is Gerry Albert and Co-Chairman is Jack Dupont. Bourse dealers get your requests in early to Mrs. W. Campbell, 1369 Rpy Street, Sudbury, Ont.

THOUGHT FOR TO-DAY - Remember your biggest asset is an ability to recognize that everyone appreciates a pat on the back for a job well done.

SPECIAL FOR O.N.A. JUNIOR READERS OF THE ONTARIO NUMISMATIST.

THE ROAD TO COINVILLE

By Ricky Morse.

On the road to Coinville you will see, and meet, people of all ages, who are interested in collecting the coins and money of every country in the world. Although all are interesting, I think that most young people in Canada find "topical" coins more to their taste for various reasons.

Ships and animals appear to be the leaders in this section of collecting and the field is unlimited. One girl I know in the United States has a huge collection of coins and medals, and each one has a horse(s) on it. She has won hundreds of trophies and prizes at coin show across the country, and has won hundreds of new friends through her hobby.

Coin collecting is especially great on those dark days when the rain, or snow is coming down heavily outside, while you're inside enjoying your collection. Being a coin collector is also a great help when you are stuck in bed through sickness, or an injury. Working with your coins can pass-away many an hour, and often make you completely forget your troubles.

Another good point about topical collecting is that you never have to worry about getting "key" or "semi-key" coins due to the dates on the coin not being important. Say, for example, you decide to collect all the coins with animals on them. Dates don't matter. You just want all the different animals, and start off with the Canadian beaver, then, perhaps, a buffalo nickel from the U.S., and a big horse from Ireland. Before you know it you have a couple of dozen, and will start looking for the ones showing pigs, elephants and polar bears.

Several times I have seen a topical collection win the Best of Show at a coin show, and this has been an added joy to the owner's heart. So, if you are wondering what to collect for fun and happiness, perhaps "topical collecting" is your answer. In any case ... get in on the action. I can promise you that you won't regret it.

AWARD OF MERIT

Please start thinking about your "O.N.A. Award of Merit" (1971) nomination. This is a prize highly thought of in numismatic circles. Any person whom you feel has done much to improve our hobby, worked hard to promote its qualities and spread the word as to the merits of belonging to a club which specializes in making our hobby a healthy and worthwhile past time. This is the person who should receive your individual consideration, then take to your club for their support. Let's make it tough on the O.N.A. Executive this year and give them some real opposition to choose their Award of Merit Winner.

DID YOU KNOW

Canadian coins since 1907 are turned from right to left to show the reverse in the same position whereas U.S. coins are up and down to show the reverse in the same position as the obverse.

NEW MEMBERSHIPS

The following applications for membership have been received. If no written objections are received, their acceptance will be acknowledged in the December issue.

- #776 Ronald Young, 2547 Yonge Street, Toronto 299, Ontario.
- #777 Mr. F. Rhode, 70 Galaxy Blvd., Rexdale 605, Ontario.
- #778 Mrs. F. Rhode, 70 Galaxy Blvd., Rexdale 605, Ontario.
- #779 A. J. Pinkos, Box 144, Station "B", Toronto 169, Ontario.

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THE IONIAN ISLANDS

By W. N. Clarke

The short association of the Ionian Islands with the British Empire has left us a most interesting series of coins to collect.

The Ionian Islands, situated off the south and west coasts of Greece have figured in history since ancient times, however, our interest here covers a short span of 43 years in the nineteenth century.

A brief history of the Islands leading up to their becoming a part of the British Empire shows the strategic importance of the Islands to the Mediterranean area. In 1799, the Islands were seized by Russia and Turkey and placed under Turkish protection; in 1807 they were given back to France by the Treaty of Tilsit; in 1809 Great Britain seized Zante, Cephalonia and Ceriga; in 1810 Santa Maura; in 1814 Paxo and after Napoleon's fall, Corfu. On Nov. 5, 1815, the Islands were formed into the United States of the Ionian Islands under British protection.

Under the direction of a Lord High Commissioner, public works were started which included road construction and the establishment of schools. New regulations governing taxation and the administration of justice was introduced and created permanent friction between the administration and the Island's representatives.

After 1849, insurrection broke out and discontent with British rule increased with agitation for union with Greece gaining in popularity. In 1858 a special commission under Mr. Gladstone was sent to the Islands to see what could be done to meet the demands of the population. The commission advised against annexation with Greece.

Further unrest followed, creating a most difficult situation. In 1863, a son of the King of Denmark was elected constitutional King of Greece, and England took this opportunity to rid themselves of this troublesome protectorate. On Nov. 14, 1863, a treaty was signed in London by which the Ionian Islands were incorporated as part of Greece.

The special coinage for the Ionian Islands was struck first in 1819. The obol was the chosen monetary unit with 100 oboli to the Spanish dollar. From 1821 to 1835, 4 Lepta equalled 1 obol and from 1835 to 1862 5 lepta equalled 1 obol. 30 lepta was the equivalent to the English threepence. In 1821, a quarter obol of 'rough local workmanship' was struck. This is perhaps a polite way of saying these were forgeries, however, they did receive wide circulation,

The basic design of the coinage has a winged Lion of St. Mark on the obverse and Britannia on the reverse. The silver 30 lepta has Britannia on the obverse and 30 within a wreath with date below the reverse.

A check list of the known dates of the various denominations is shown below:

COPPER- One Lepton -

George IV - 1821; William IV - 1834, 1835;
Victoria - 1848, 1849, 1851, 1853, 1857, 1862.

One-half Obol (Farthing) -

George III - 1819, 1820.

One Obol (Half Penny) - George III - 1819

Two Obol (Penny) - George III - 1819.

SILVER - Thirty Lepta (Threepence)

William IV - 1834, (1835?)

Victoria - 1848, 1849, 1851, 1852, 1857, 1862.

These coins were struck at both the Royal Mint, London and Ralph Heaton & Sons, Birmingham. Neither series have a mint mark.

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THIS 'N THAT -

Ye Ed has two apologies to make - one to F. J. Lieshout who worked so hard at our recent show at the C.N.E. and then was left out of the "Thanks To You" write-up, This was too bad, please do accept our apologies --Also we apologize to Art Leff for giving credit for an article to "Norm" which "Art" wrote--our regrets -- A wee note to "Uncle John" Yes, we could use 3 or 4 articles for our Juniors-- tried to see you at St. Catharines for a minute but could not--your suggested titles sound real interesting--could use them starting in the December Bulletin---Visited Nelson Boltz and Bernie Kline in Halifax recently--they seem to have gotten over the recent C.N.A. Convention and were raring to go setting up for their own show --nice to meet mutual friends of our hobby--well worth travelling nearly 2800 miles just to say "Howdy" --Incidentally in case I forgot to give the many personal messages from both Nelson and Bernie they said to say howdy to Bill English, Vic Snell and all the many old and new friends they made at the C.N.A. Convention--I hear via the grapevine that maybe something will be done about forming a protective association for dealers (and I hope) collectors alike -- will give more details when they come available -- by the way, next convention - April, 1971 at Sudbury, is election of officers time -- we need your suggestions for your new slate of officers -- we ask you to give it some thought and when we print the list (in Dec. and Jan. issues) we hope you will take an interest in this very important part of our Association--Same thing applies to your "Award of Merit" nominations-- but these must be enclosed in an envelope plainly marked for "Award of Merit" Committee to make sure they get to the right place --I guess this is about it for now except to say thanks for the letters I have received from many of our members and the nice things they say about the Bulletin -- it does make our job more worth while when people "say their thanks" -- a special message to Arthur Honour -- I haven't forgotten you -- just too busy keeping up with things to write -- we do think of you and are still waiting for your next article.

Ye Ed



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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SEASONS GREETINGS FROM YOUR PRESIDENT

Friends, members of The Ontario Numismatic Association and affiliated societies everywhere, to those of you whom I have had the pleasure of knowing personally, and to the others that I have not had the privilege of personal relationship -- I wish you all in behalf of the O.N.A. and myself,

A VERY MERRY CHRISTMAS

In this present period of stress and strain in our economy, your O.N.A. executive is putting that much more effort into providing the necessary facilities and leadership, in promoting a worthwhile service to the coin collectors of Ontario.

In the best of times an interesting hobby is an exhilarating experience -- but when the going gets a little rough, there's nothing like a hobby (coins) as a steadying influence on the old equilibrium.

So let's give it all we have for the enrichment of ourselves as well as others, particularly our juniors.

Seasonably and Numismatically
Yours,

Don Flick, President
Ontario Numismatic Association.

(4) You claim that you must not become involved in such a group because "as the publisher of this newspaper I must retain an independent role". But independent from what, from seeing justice done between dealers and collectors? Hardly! I realize your predicament but I am sure you are aware that one of the strong disciplinary measures against dealers would be to refuse to accept their advertising. This would be very difficult to do but it surely would put teeth into the decisions of the organization you say is so badly needed.

(5) One of the risks which collectors run in an organization of the type suggested is that indirectly it becomes a collection agency for dealers by wielding the "big stick" against collectors who don't pay their bills. For collectors, this is a heads you win, tails we lose proposition.

(6) One final comment related to the reputation of the hobby which seems to be uppermost in the minds of everyone, people who don't pay their bills or are involved in theft, fraud, etc., are found everywhere. I don't think there are more of them in numismatics than elsewhere, but I may be wrong. Certainly I have run across more sharp traders in numismatics than in any other activity in which people engage as a pastime, and it thus can be argued that there is always a need to upgrade standards of conduct. Collectors organizations have attempted to do this with some degree of success although there is still more room for a greater effort. On the other hand the incidence of coin dealer bankruptcies or the frequency of criminal proceedings of one type or another brought against coin dealers appears to me to be quite high. However it is difficult to know how serious a problem this is because Canadian dealers have no organization to record such statistics or to act in these cases in the way mentioned above. The upgrading of the reputation of dealers, as a group, on balance seems to be where the greatest need lies and I believe that only dealers can do that.

I am sure you realize I have had to generalize in trying to establish the above basic points and that much more could be said on the subject. Also that I recognize clearly that there are good as well as bad dealers and collectors and that I have only referred to the problem areas not to the many fine things that have been, and are being done.

If you care to publish these views I have no objection provided they are included in their entirety. They are by the way my personal opinions and are not those of the Canadian Paper Money Society.

Yours very truly,

Signed: W. H. McDonald, Past President.

Second letter re the above:-

"Finally after all these years, we are starting to talk to each other about "the dire need of a governing body to mediate on behalf of dealers and collectors alike" Personally, I feel that this need is LONG OVERDUE and, by rights, should have been attended to years ago, thus stopping the situation from becoming a headache to all concerned to-day. The first step necessary is to become honest, both with ourselves and with others. It would most certainly be a farce for one dealer to point a finger at a brother dealer when, he himself, has an extremely poor standard of ethics, and the same can apply to certain collectors. For some unknown reason certain dealers have the name of being "honest" and, for the life of me, I cannot understand how they ever got that name and managed to keep it. However, perhaps my ideals are too high, and "good business" is not considered dishonest as long as you're successful.

It is my considered opinion that NO DEALER should be on any of the Committees that has to do with mediating on matters that pertain to the "beefs" of collectors in relation to the ethics of dealers. The O.N.A. could form such a Committee made-up of men of good caliber such as John McKay-Clements, Elliott Jephson and Ken Prophet. Bob Voaden could easily form a fifth member and your Committee would be complete....with Ye Ed, Pat Lambert, at the helm.

Each Association should form its own Committee to deal with all such matters, and I have always been under the impression that the C.N.A. already had such a group. Added to this, I am perfectly willing to form such a Committee in the C.N.V.C.A. if so desired.

If the hobby of Numismatics is to survive, one thing is certain, our Committees must consist of men and/or women whose honesty and integrity are beyond reproach. To "favour" one dealer above all others would be hypocrisy itself. And we must be sure that a wrong has been done before we condemn one of our fellows.

Signed: Ricky R. Morse
President, C.N.V.C.A.

NEWS AROUND THE COIN CLUBS

BRANTFORD NUMISMATIC SOCIETY -

The Tenth Annual Banquet and Exhibition was a success. Major Sheldon Carroll spoke on the Bank of Canada's Numismatic Division and the first place winners in each category were as follows: Class I - G. Brunsdon, Class II - T. Kostaluk, Class III - P. Baker, Class IV - Mrs. D. Brace, Best of Show - Mrs. Brace.

HAMILTON COIN CLUB -

The last meeting featured the O.N.A. film "Canadian Large Cents" and was read by Bruce and Dorte Brace, with the voice of Bill English on the script. A good attendance was recorded.

HURONIA NUMISMATIC ASSOCIATION -

The November meeting brought up such discussions as raising the yearly dues, having a Christmas party and bringing coins for the "old coin box".

KITCHENER COIN CLUB -

The Annual Show was a great success with between 800 and 900 attending. The first prize winners in each category were Canadian Decimals - F. Leishout, Paper Money - V. Snell, Foreign - V. Snell, Tokens and Medals - A. Leff, Topical - T. Waller, Miscellaneous - W. Hann, Junior O.N.A. - C. Kosiba, Big Al - L. Smith. Best of Show - F. Leishout.

LONDON NUMISMATIC SOCIETY-

The Club held their 19th Anniversary Banquet and Auction on October 6th with the founding president, Byron Swayze, giving a short review of the history of the club. The London "Award of Merit" trophy went to Percy Elgie for his contribution to the club. Major Sheldon Carroll purchased the L.N.S. Bulletins for the Bank of Canada Archives.

ORILLA CHAMPLAIN COIN CLUB -

The November meeting featured displays of any hobby the member was interested in with prizes in the following categories:- Numismatic by a member, by a non-member, non numismatic by a member, by a non-member. This was followed by a box lunch. This meeting was held at the Y.M.C.

CITY OF OTTAWA COIN CLUB -

At the last meeting Jack Roberts reported on the progress in acquiring slides of winning exhibits from last years Coin Show. The offer was also made that one of the members enjoyed the hobby of photography and would be willing to photograph a fellow members collection if he wished.

PORT CREDIT COIN CLUB -

The November meeting featured slides shown by Edith and Tony Klym while they lived and worked in Southeast Africa. In view of the significance of the happenings in that part of the world the talk and slides proved doubly interesting.

ST. CATHARINES COIN CLUB -

At the November meeting the question of the dealer, collector protective organization was brought up by one of the members and Pat Lambert explained what was going on so far in this. Diane Kosiba, aged 14, gave an interesting talk on her display on counterfeit money, which was well done for so young a collector. Also Vic Snell gave an interesting talk on his display of Malawi coinage.

SARNIA NUMISMATIC SOCIETY -

The November meeting took the form of a "Stump the Panel of Experts and members brought various coins to challenge the Panel to tell what the Coin or Token was. It was called "Membership Participation Night.

STRATFORD COIN CLUB -

Exhibit winners at the 1970 show were as follows:- British Empire - Sam Smith, Foreign - Jerri Nixon, Paper Money - Charles Laister, Medals - A. Leff, Miscellaneous - T. Waller, Junior - R. Danboer, Best of Show - Sam Smith. The show was very well attended.

THISTLETOWN COIN CLUB -

The last meeting featured the members bringing in their smallest coin and the winning coin was "The world's smallest coin" from Travancore, India and magnifying glasses had to be used on it. This meeting also featured an interesting talk by Howard Degeer on "Women on Coins and Medals".

TORONTO COIN CLUB -

The last meeting was called "Bring A Coin" meeting and each member brought a special coin, medal or paper money from his own collection and explained what it was and discussed it with the rest of the club members. The slides entitled "Introduction to Canadian Paper Money was also featured.

Letter from Elliott Jephson, Director of Area #10

It is noted that recent publications are backing a proposal whereby the Royal Canadian Mint will produce a silver content "proof-like" set for collectors.

Can this be considered legal coinage as it differs from the normal coins of Canada, which are now mainly nickel?

A coin is a coin and is circulated. These silver pieces would not enter circulation and would not be coins.

What do you think?

Ye Ed - The writer would be pleased to receive any comments on the above subject.

PROPOSED COIN SHOWS

Listed below are the proposed coin club annual show dates and banquets. Please check to see if they conflict with YOUR club's forthcoming show.

1971

- Feb. 12-14 - Greater Toronto Coin & Stamp Exhibitions and Canadian Paper Money Society Show in the Westbury Hotel, 457 Yonge Street, Toronto 5, Ont.
- Mar. 27-28 - Waterloo Coin Society Twelfth Annual Coin Show and Banquet to be held in the Walper Hotel, Kitchener, Ont. For details re bourse and exhibits write to P.O. Box 41, Waterloo, Ontario.
- March 28 - In conjunction with the Waterloo Coin Show a special event will be held from 2,00 to 4,00 p.m. called a "Token Collectors Trading Session". Any interested in trading tokens, etc. please contact Mr. John H, Shaw, P.O. Box 41, Waterloo.
- April 17 - Belleville Coin Club annual show in the Pinnacle Room at the Hotel Quinte, Belleville. 10 bourse tables are available, also display and auction 10.00 a.m. - 10. p.m. For details contact Charles Miller, P.O. Box 485, Trenton, Ontario
- Apr. 24-25 - Ontario Numismatic Association Annual Convention to be hosted by the Nickel Belt Coin Club, Sudbury, Ontario. Held at the President Motor Hotel, Elm St., Sudbury. Gerry Albert is Chairman and Jack Dupont co-chairman. Enquiries re bourse and displays to Mrs. W. Campbell, 1369 Roy Street, Sudbury, Ontario. Special motel rates for Convention. Make your reservations early.
- Aug. 26-28 - Canadian Numismatic Association 18th Annual Convention to be held in Hotel Vancouver, Vancouver, B.C. For bourse reservations, etc. please contact E. P. Briba, 2878 West 20th Avenue, Vancouver 8, B.C. Plan to make your reservations early.

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THE COINAGE OF NOVA SCOTIA

By William R. Gage

The colorful era of coins and tokens was brought to an end when Nova Scotia along with the Island of Cape Breton entered Confederation on July 1st, 1867. Prior to that time, Nova Scotia was the first to mint coins and the first to adopt the decimal system of coinage in Canada.

Private tokens were very much in evidence in the early days of Nova Scotia history. Many of these tokens were privately minted when it was decided to outlaw them in 1817 and their future use was curtailed in the market place. It was not until 1823 that the province, under the Currency Act, began minting tokens for general use. These tokens, in the half penny and one penny design were minted erratically from 1823 to 1856. Due to the copper shortage that existed at that time many counterfeits exist, the most notable being the counterfeit issue of 1832. A counterfeit token bearing the date 1382 was minted in error, and the forgers, realizing their error

attempted to re-engrave the 3 into the likeness of an 8. The genuine issue of 1832 has a flat top 3 and is light in weight, while the bogus copy has a round top 3 and is full weight. Since many of the bogus tokens could not be detected from the official coins, they circulated quite freely. The issue of 1840 is a variety and consists of the large "O", a small "O" and a medium "O". The 1856 is another variety with and without the letters L.C.W. for the engraver, L. C. Wyon, appearing under the bust.

The tokens issued prior to 1856 has the figure of George IV on the obverse while the reverse depicts the thistle, the badge of Scotland. It is interesting to note that the 1832 issue was minted with the likeness of George IV even though the King had died two years before. The tokens minted after 1840 bears the likeness of Queen Victoria on the obverse and the reverse depicts the Mayflower, the provincial flower of Nova Scotia.

Circulating along with the bogus and official tokens were a number of store and trade tokens, many of these being issued in the Halifax area and depicting scenes of the sea on the reverse. One of the early tokens bearing the date of 1815 was issued by M. W. White, an ironmonger in Halifax. Black's Hardware, Halifax gave tokens for trade in 1816, while several other tokens were put out by hotel keepers, transportation companies and general stores. It is interesting to comment here that a Robert Purves of Wallace, Nova Scotia issued a token for trade in 1865 and retired from business in 1870. The obverse displays the words, "Cheap Family Store, Robert Purves, Wallace" while the reverse is lettered, "Encourage Country Importers". His business must have been good to retire in five years.

The weight of the half penny is exactly half the weight of the one penny, it is still a lot of weight to carry around in one's pocket.

The first decimal coins were minted in 1861 and comprised of the half and one cent. The Currency Act giving the Province the powers to change over to the decimal coinage was passed in 1860. British Silver was retained and because the British pound was worth \$5.00 and the sixpence worth 12½ cents it was necessary to issue half cents. The decimal coins bears the effigy of Queen Victoria on the obverse while the reverse displays the British Crown in the centre with the date and around the outer part of the coin a wreath of flowers with the figure "one cent" at the top, and Nova Scotia around the bottom rim. The half cent and one cent coins were minted in 1861 and in 1862 only the one cent coin was minted. The last issue was in 1864 when the one cent and the half cent were again issued.

Tokens are again being issued in Nova Scotia but these are of a private nature commemorating some significant part of the province's history. As a centennial project, a Miner's Museum was established at Glace Bay and a commemorative to mark this occasion was issued. Another commemorative was issued in 1967 depicting the untimely closing of the Sydney Steel Works, by Hawker Siddley.

When one considers the times and the tools with which the engraver conducted their painstaking work, one must marvel at these masterpieces of medalllic art.

NEW MEMBERS

Applications published in the November issue of the Ontario Numismatist have now been accepted. The following applications have been received. If no written objections are received, their acceptance will be acknowledged in the January issue of the Ontario Numismatist.

- 780 Thos. G. Waller, P.O. Box 2742, Terminal "A", London 12,
Ontario
- 781 George Reynaert, 41 Park Avenue, Delhi, Ontario,
- 782 Stanley Gregory, 139 Wilson Street, Woodstock, Ontario
- 783 Dr. R. S. Stubbings, Caroline Street, Creemore, Ontario.
- 784 Samuel Smith, 92 Elworthy Avenue, London 16, Ontario

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THIS 'N THAT -

Had an urgent, anguished call from friend Ken Prophet -- he has had no replies for speakers in his speakers Circuit request in our recent bulletin -- again, will those of our members who are willing to promote our hobby and their particular theme, please write to Ken and tell him what you are prepared to do -- Ken's address is -- "Ken Prophet, C.F.M.T.C. C.F.B. BORDEN, BORDEN, Ontario -- I don't think those 1971 dues are coming in too fast -- we would appreciate it if you could send along your dues cheque in the next couple of weeks to take the work-load off Treasurer Bruce Raszmann, -- Send them to P.O. Box 33, Waterloo, Ontario -- By the way, I wonder how many of you realize how often we use a "two" letter word, which has so much meaning?-- To illustrate here are a few instances --Are you UP-to-date with your dues? Have you thought how you can brighten UP your collection by bringing your information UP-to-date-- or how you will soon have to dress UP the house for Christmas---and have you thought about the forthcoming Convention when your executive are UP for election-- what topic are you going to bring UP for discussion at the annual meeting -- where we expect the delegates to speak UP for their Club -- I guess it's now UP to me to shut UP for the time being and close with wishing all our readers a Merry Christmas and a Happy New Year. Till next year, 1971,

Ye Ed

ELECTION OF OFFICERS FOR 1971-1973

In accordance with our By-laws, article 7, section 4, we quote, "in an election year, the President shall make a call for nominations of elected officers six months prior to the opening of the annual General Meeting in the official publication, and at the same time shall appoint an election committee, consisting of a Chairman and 2 members. This year's Election Committee is made up of Chairman - Walter Griggs, Bill English and Bruce Razmann. Also we quote "All nominations shall be made in writing, signed by two members in good standing and sent to the Chairman of the Election Committee. His address is as follows: Mr. Walter Griggs, 56 Dublin Street, Brantford, Ontario.

Use the following form to send in your nominations.

- President-----
- First Vice-President-----
- Second Vice-President-----
- Secretary-----
- Treasurer-----
- Director Area No. 1-----
- Director Area No. 2-----
- Director Area No. 3-----
- Director Area No. 4-----
- Director Area No. 5-----
- Director Area No. 6-----
- Director Area No. 7-----
- Director Area No. 8-----
- Director Area No. 9-----
- Director Area No. 10-----



Award of Merit----- Nomination

Name ** -----

Address*-----

Please list the reasons for your nomination for The 1971 Award of Merit, of the Ontario Numismatic Association on a separate sheet and sign the name of the person or organization making the nomination.

(List achievements, Special services, Writing, Research, Advancement of numismatics, -----.)