

Official Publication

of

The Ontario Numismatic Association

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VOL. 2. No. 1.

February 1963

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EDITORIAL

Numismatics takes the form of a series of separate itineraries, dividing up the phases into large study regions; the values are carefully studied and in many instances the exact mintage figures are known. The numismatist is thus left free to combine various lines of thought, according to his whim and the extent of his interest. We are, therefore dealing with numismatics that is "organized", but again organized to suit the individual taste.

The itineraries take in phases and events that one "has to study" before one can claim to know any particular numismatic item. Here lies the main interest amongst numismatists; it does not say everything, but what it does say merits your attention. Numismatics chooses you. It chooses the best road, the most interesting approach, and the most fascinating method in the way you decipher a particular numismatic item. It goes even further. If we take coin collecting as the nucleus, its numismatic peripheries will take in anthropology, etymology, economy, and above all, bibliography and heraldry.

So that we may completely understand these realms in numismatics we must have at all times complete access to positive facts, and this includes the fringe of technical information about a country's economic and historical status. These realms alone are self explanatory when we are confronted with the familiar question, --"What does this numismatic item tell you?"

It may also be pointed out that numismatists are assisted in these various phases by clubs, and associations who specialize in the medium. True numismatics is like a giant jig-saw puzzle --there are many pieces to be joined together before a picture is visible.

But these phases are only a part of the whole work. The books of practical information contains all kinds of detailed explanations and advice about currency, their metals, and their mintage figures. That is why, figures alone are powerless -although they merit attention- to express the soul of numismatics. Numismatics offers a series of national and international importance bringing together many of these phases, -past and present- which in some way or another contribute to the greatness and the cultural wealth of numismatics as a whole.

In reminiscence, your editor well appreciates the various line of thought and interest in today's numismatics. Nevertheless, there are, certain phases in numismatics that are worthy of future attention and admiration. Don't you agree?

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Any O.N.A. member desiring to submit numismatic articles for publication are asked to send their contributions to the Editor.

Editor

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President:  
Rod R. Rekofski,  
163 Lancaster Street East,  
Kitchener, Ontario.

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Editor:  
David Ash,  
1069 Lakeshore Highway East,  
Oakville, Ontario.

The 'Ontario Numismatist' is pleased to publish the following information to all concerned.

ONTARIO NUMISMATIC ASSOCIATION

F I R S T A N N U A L C O N V E N T I O N

at

Prudhomme's Garden Centre Motel  
Queen Elizabeth Highway - 7 miles west of St. Catharines  
Friday - Saturday - Sunday  
April 26, 27, 28, 1963

Registration - \$3.50 - Includes Banquet and all activities  
General Admission - 50 cents each day or \$1.00 for three days.

Open \* 9:00 a.m. to 11:00 p.m. Daily - Banquet Saturday  
Closes at 6:00 p.m. April 28, 1963

The forthcoming First Annual Convention of the newly-formed Ontario Numismatic Association, will be the highlight of the year in Eastern Canada.

The St. Catharines Coin Club with twelve committee Chairmen have been organizing and working on a programme which every numismatist will thoroughly enjoy.

To stage a successful event is no easy task, and with this view in mind, they started early to plan a well-rounded programme that will please all phases of the numismatic hobby. The Executive of the Ontario Numismatic Association have worked closely with the host club over the past months of planning.

Highlights of the general activities feature, Exhibits, Bourse, Discussion Groups, Audio Vision Speakers, Ladies activities, Medals, Auction, Prizes, Awards, Banquet, in the excellent setting of the Prudhomme's Garden Centre Motel. The location is close to Niagara Falls, Hamilton, Toronto, and only seven miles from St. Catharines.

Chairman - Mr. R.D. Prince - 5 Rosemount Avenue - St. Catharines, Ont.  
Assistant Chairman - Mr. E. Victor Snell - 6 Rosemount Avenue  
St. Catharines, Ont.

Exhibits - Mr. Fred Barley - 162 Lake Street, St. Catharines, Ont.  
1. Competative - These displays will be divided into eight categories as follows:  
(1) Junior (2) Canadian (3) United States (4) British Commonwealth and Empire (5) Classical (6) Paper (7) Foreign (8) Miscellaneous. A 'Best of Show' award will be made for the best exhibit in the compet-

ative exhibits. Awards and ribbons will be presented to all winners.

(2) Court of Honour - Non-competative displays exhibited by collectors, industry, and clubs, to name a few. Complete information on the catagories and judging points may be obtained from Mr. Barley.

Bourse - Mr. C.E. Dillon - 52 Glenridge Avenue, St. Catharines Ont.

Space for over 60 dealers - 6 feet cloth-covered table. Extra lights and cases available. Space is being taken very fast. Fee is \$40.00. --\$20.00 immediately will reserve your table with the balance payable by March 31, 1963.

Auction - Edward Knight Auctions - Box 186, Adelaide Street Post Office,  
Toronto, Ontario.

Auction lists will be mailed to all interested parties.

Registration - Mr. & Mrs. S.L. Aaroe - 7 Rivercrest Drive, St. Catharines  
Banquet Ticket \$3.50 - includes general admision, draws and all activities.

Medals - Mr. Bill English, Box 4, Waterloo, Ontario.

The medals will be of the same high quality and workmanship as last years medal. The one side will have the design of the Ontario Numismatic Association and the other side will show the St. Catharines Coin Club's design. This is a beautiful and desirable medal to mark the event. It will be available in Solid Gold, 10K Gold Filled, Sterling Silver, and Bronze. All medals will be available in plastic holders. The holders will be gold lettered to mark the event for which the medals were struck. There will be a limit on the number of sets of four medals encased in plastic holders.

Accommodations - Mr. R. Cassidy & Mrs. Ritchie.

Mr. Cassidy - 79 Pine Street North, Thorold, Ontario.

A beautiful coloured brochure on the accommodations that are available will be mailed on request. The Motel has such facilities as swimming, curling, etc. Special rates are available for convention guests. Convention weekend special \$45.00 per couple. This includes a room for two for Friday and Saturday nights and five meals each. The Banquet may be substituted for the Saturday evening dinner on payment of \$1.00 to cover the General Admission which is included in the Banquet Ticket. Any person desiring to make reservations please write, enclosing the \$10.00 deposit required by the motel. If some other type of accommodation is desired the Committee will look after that request as well.

Security & Publicity - Mr. Pat Lambert - 57 Emmett Road, St. Catharines.

Guards will be on duty at all times to adequately protect all material. Security will be provided from Thursday evening until Monday.

Award of Merit - Mr. W. Griggs, 56 Dublin Street, Brantford, Ontario.

This award may be awarded in any year, that in the opinion of the Award Committee, a worthy recipient can be recognized. Names and information of worthy Ontario Contributors will be accepted by the Chairman up to March 1, 1963.

Treasurer - Mr. F. Kiley                      Secretary - Rose Thompson

Ontario Numismatic Association Executive form the balance of the Banquet Committee Advisory members.

President - Mr. R.R.Rekofski, 163 Lancaster St. E, Kitchener, Ontario.

Liaison - Mr. R. Sauro, 130 Cameron Street South, Hamilton, Ontario.

Publicity - Mr. Bill English, Box 4, Waterloo, Ontario.



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 The O.N.A. Executive will entertain applications from Ontario clubs in consideration for the 1964 and 1965 O.N.A. CONVENTIONS. These applications are to be made in writing with full data on accommodation available, locale, etc. Please direct all applications to the O.N.A. Executive: c/o Ruth Mueller (Mrs.) Secretary, 239 Lancaster Street West, Kitchener, Ontario.  
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### ONTARIO CALENDAR OF EVENTS

Any Ontario coin club who is planning a major activity for 1963 are asked to forward details of their event to the Editor of the O.N.A.

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 March 9th & 10th      WATERLOO COIN SOCIETY 4th Annual Banquet  
 Saturday & Sunday      Walper Hotel, Kitchener, Ontario.

Further information: c/o Mrs. Ruth Mueller, 239 Lancaster Street West,  
 Kitchener, Ontario.  
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March 16th              METROPOLITAN NUMISMATIC CLUB Annual Banquet  
 Saturday              Oak Room, Union Station, Toronto, Ontario.

Further information: c/o Box 841 Adelaide Street Postal Station, Toronto  
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March 30th              NORTH YORK COIN CLUB SHOW & AUCTION (No Banquet)  
 Saturday              North York Community Hall, 5090 Yonge Street,  
    Willowdale, Toronto, Ontario.

Further information: c/o Mrs. May Bunnett, 785 Willowdale Avenue,  
 Willowdale, Ontario.  
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April 6th                HURONIA NUMISMATIC ASSOCIATION 2nd Annual Banquet  
 Saturday              Rob-Ray Restaurant, Barrie Shopping Plaza, Barrie.

Further information: c/o P.O. Box 243, Barrie, Ontario.  
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April 26th, 27th, & 28th      ONTARIO NUMISMATIC ASSOCIATION CONVENTION  
 Fri. Sat. & Sun.      Prudhomme's Motel, Vineland, Ontario.  
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October 19th            SARNIA NUMISMATIC SOCIETY Annual Banquet  
 Saturday              Further information when plans are finalized.  
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October 26th            LONDON NUMISMATIC SOCIETY Annual Banquet  
 Saturday              Further information when plans are finalized.  
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 Individual O.N.A. members including Clubs are requested to submit names of nominees for the 'Award of Merit.' All eligible names are to be residents of Ontario will be accepted for consideration. All names of nominees in writing are to be sent direct to the O.N.A. Secretary not later than March 1st, 1963.  
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by Bill English

Has Canada ever issued any matt proof-like coins in the past? Most proof or proof-like coins have always been issued from the mint with a mirror polished field and frosted head.

To my surprize on checking one order of proof-like sets received from the Canadian Mint in 1962, I noticed the cent was not lusterous. A closer check with a magnifying glass revealed a matt finish on the obverse and reverse of the cent.

Since I just discovered this change in striking I have not had a chance to check the percentage or number of sets issued. In my case only part of my small order were of the matt variety.

If this is a true variety this will give the collectors a chance to check their sets before they sell or trade their duplicate sets.

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## CANADIAN NUMISMATICS No.2

### The Fleur-de-lis

The fleur-de-lis, or the flower of the lily, is one of the more important emblems; and yet, it is almost, one of the forgotten historic links in Canadian history.

The fleur-de-lis represents very imperfectly three flowers of the white lily (*Lilium*) joined together, the central one erect, and each of the other two curving outwards. Although it is widespread in armoural bearing of many countries, it is more particularly associated with the royal house of France.

In earlier times the fleur-de-lis was a common decoration, notably in India and Egypt, where it was the symbol of life and resurrection, and attributed to the god Horus. In Roman and early Gothic architecture the fleur-de-lis was a frequent sculptured ornament. There were, however uncertainties whether the conventional fleur-de-lis was originally meant to represent the lily or white iris. Historians acclaimed an arrow-head, a spear-head, or an amulent fasten on date-palms "to ward off the evil eye."

Tradition of the fleur-de-lis has been attributed to Clovis (466-511 A.D.), king of the Salian Franks, and who was also the founder of the Frankish monarchy. On Christmas day 496 A.D. King Clovis went to Reims where he was baptised by St. Remigius together with 30,000 other Franks. The baptism of Clovis was an event of very great importance, as he explained that the lily (fleur-de-lis) was given to him by an angel at his baptism.

As early as the year 1120 three fleur-de-lis were sculptured on the capitals of the Chapelle Saint Aignan in Paris, and they were first definitely connected with the French monarchy in an ordonnance of Louis le Jeune in 1147, and first figured on a seal of Philip Augustus in 1180.

The use of the fleur-de-lis in heraldry also dates from the 12th century, soon after which it became a very common charge in France,

England, and Germany, and thereafter loyal gentlemen in coat armour adorned their shields with a loan from the shield of France. At first, the French shield was blue, interspersed with gold lilies. In February, 1376 Charles V of France reduced the number of lilies to three in honour of the Trinity and the kings of France thereafter bore blue, with three gold lilies. The Christian doctrine of Trinity can be best expressed in the following words, "The Father is God, the Son is God, and the Holy Ghost is God, and yet they are not three Gods but one God."

In order to understand the importance of the fleur-de-lis and its connection with Canada, one must study the Tri-colour flag as displayed by the present Republic in France. There are many widely differing explanations of its origin.

One story of its origin is, that it represented those of three flags which has been carried in succession in the early centuries of the nation. The early kings of France carried the plain blue banner of St. Martin. To this succeeded, in 1124 A.D. the flaming red flag, or Oriflamme of St. Denis, to be afterwards superseded, in the fifteenth century by the white "Cornette Blanche," the personal banner of the heroic Joan of Arc (1412-1431 A.D.).

It was under this royal white banner bearing upon it the lilies of ancient France, that Jacques Cartier, a seaman from St. Malo, in 1534, sailed up the St. Lawrence, and Champlain, in 1608, founded Quebec. Under this banner Canada was colonized; to it belonged the glories of the Jesuit Fathers and Dollard; and with it followed La Salle and Marquette who explored the far west, and planted the three fleur-de-lis banner as the sign of their discoveries. Under it Frontenac, Montcalm and Levis achieved their renown, and all the annuals of early Canada are contained under its regime until after the assault by Wolfe in 1759.

Today, on our present Canadian 50 cent coin the fleur-de-lis may be seen in the coat-of-arms, and reminds all fellow Canadians of their past glories and their future affections and allegiances.

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#### INVITATION FROM PRINCE EDWARD ISLAND

Members of the Summerside Coin Club, P.E.I., have informed the Director of the O.N.A. Speakers' Circuit that, with particular mention to Guest Speakers, they would be very pleased to welcome any Ontarions to visit their regular meetings while visiting in their Province.

The Summerside Coin Club, is the only coin club in P.E.I., and meets on the second Wednesday of each month at 7:45 P.M. expresses an enthusiasm to learn more about numismatics from us.

We appreciate their confidence in us and we recommend that any Ontario collectors who may be planning a visit eastward in that vicinity should contact them in advance to let them know that they will be dropping in on their fellow-numismatists for a friendly "Hi" and exchange of views.

Contact: Summerside Coin Club  
c/o Mr. Wallace Moase -Treasurer,  
239 Water Street,  
Summerside, P.E.I.

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SPECIAL NOTE:

The O.N.A. Executive would like to draw attention to any member who has not renewed their O.N.A. 1963 dues. Please look after this necessary matter to insure the continuance of your copy of the 'Ontario Numismatist'.

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THE TOMBAC NICKELS

by R.W. Irwin

The Currency, Mint and Exchange Fund Act fixes the composition of the Canadian five-cent piece to be pure nickel and of a standard weight of 70 grains. In an effort to conserve nickel for urgent war purposes Order-in-Council 6935 dated August 5, 1942 authorized the substitution of a mixed metal of copper and zinc for this five-cent coin. It also provided that the coin be dodecagonal in shape. The first issues of 1942 were of the old round pattern and of nickel.

Tombac is a brass, in this case, an alloy of 88 per cent copper and 12 per cent zinc. The term "tombac" is derived from Tombaga, the Malay name for a popular alloy used for gold coloured jewelry in the East Indies and China. A touch of arsenic or lead gives it a brilliant tone. This red brass takes a high polish and is corrosion resistant. Other names for similiar metal are Finchbeck and Guinea gold. The alloy has not been used before in Canada but was chosen by the Mint as it would be easy to convert into bronze coin at a later date by the addition of tin and copper.

The change of metal imposed a strain on the limited plant and equipment of the Mint. Pure nickel coinage blanks had been purchased since May 1922 ready for immediate striking on the coining presses. Tombac blanks were not available so the Mint was forced to cast, roll and cut their own blanks. The coin was struck of the same weight and thickness as the old five-cent piece. So it would not be confused with 25 cent pieces it was decided to adopt the 12 sided pattern as devised by the Royal Mint for the Imperial Coinage 3d of 1937. The corners were rounded so the coins would work efficiently in automatic coin-operated machines and the inner edging was made slightly different.

The coin had a short life as it was issued late in the year, however, there were 3,396,234 tombac five-cent pieces struck using 93 obverse and 90 reverse dies. The obverse and reverse designs had not been changed from the previous issues.

Late in 1942 a decision was made to change the reverse design of the coin to commemorate the war effort of Canada. The design was authorized by Order-in-Council 10428 of November 17, 1942 and may be described as follows:

The character V and Torch conjoined, emblematic of Sacrifice and Victory made so popular by Sir Winston Churchill and symbolizes the fact that Victory comes with sacrifice, between two small Maple Leafs, and dividing the date of the year; of mintage; words Canada above, and Cents below the date; and the character V also designates the denomination "five" in Roman numerals for the value of five cents. The internal milling was replaced by dots and dashes which in International Morse code symbols read "We win when we work willingly". The effective date of the Order-in-Council was January 2, 1943.



The model for the reverse die was prepared by Thomas Shingles, the engraver at the Royal Canadian Mint. He also cut the master die in late 1942. This was the first time the original matrix and punch for a new coin had been engraved at Ottawa. During the year 24,760,256 coins were passed for issue using 352 obverse and 323 reverse dies.

The tombac coins tarnished rapidly and turned dark in colour which caused confusion with the one-cent piece in making change. The Mint also found they had serious production problems and were instrumental in having Order-in-Council 9364 of December 7, 1943 passed which stated in substance that while the Act still required nickel coinage it was still necessary to conserve it but that as it was then impossible to buy tombac coinage blanks ready for immediate striking on coinage presses, and that the intermediate processes of casting, rolling, and cutting placed a strain on the limited plant and equipment so the Mint was unable to keep up with the demand. The Proclamation discontinued the minting of tombac coins in the public interest and authorized a new coin of steel as a substitute.

During 1944 there were some \$400.00 in tombac coinage released at the Ottawa Bank of Canada agency, however, the tombac coinage was replaced effective January 1, 1944 by chromium plated mild steel. This eliminated the casting of bars and rolling as the Mint bought the material in strip form. The 1944 design of the coin remained unchanged in form.

The tombac coins of Canada have been an object of curiosity and general misconception. There were 28,156,490 tombac coins minted. An effort was made to withdraw these from circulation beginning in 1946 but as of December 31, 1961 there are still 10,942,423 in circulation. If we use the same ratio as the original issue this would mean there are still over 1,300,000 dated 1942 largely in hoards or collectors stock. In January 1951 the Canadian Numismatic Association found it expedient to publish for the record their opinion that:

1. The minting was a reasonably large number.
2. The coin has been hoarded in large numbers and will never become scarce.
3. A top price of 30¢ in B.U. (1951) is reasonable. /scarce.
4. The so called varieties are nothing more than imperfect strikes.

The purpose of this opinion was to counteract an exaggerated scarcity of the coin. The following table shows the above to be a true opinion regarding hoarding since it is usual for the better class of coins to appreciate faster than the lower grades. This table shows the appreciation in value in 10 years as quoted in Charlton's 1953 and 1963 catalogues.

Year	Appreciation Ratio			
	F	VF	EF	UNC
1942	3.0	6.6	10.0	13.3
1942T	10.0	8.0	6.8	6.0
1943T	7.5	5.3	4.2	5.0
1944	5.0	4.0	4.0	4.0

It would appear that the demand for uncirculated tombac coins over the past ten years has not been as great as that for circulated coins. The latter demand is no doubt due to uninformed collectors.

The general public was glad to see the last of the tombac coins. Their presence has entertained the numismatist, left their record of the nations struggle for future generations and has influenced the shape of following issues. The tombac or "black-out" nickels were a transition and served their purpose well.

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1963 renewal memberships are now due. Individual membership is one dollar (\$1.00) per calendar year, plus bank exchange if paid by cheque, made payable to the ONTARIO NUMISMATIC ASSOCIATION and sent direct to: Mr. Bruce H. Raszmann, O.N.A. Treasurer, 24 Mary Street, Kitchener, Ont. Please see special note on Page 7 of this publication.

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### Membership

Numbers 282 - 305 inclusive as published in 'The Ontario Numismatist' December 1962 issue are accepted as O.N.A. members in good standing.

### New Members

The following applications for membership in the O.N.A. have been received. These applications for membership are subject to the approval of the O.N.A. Executive, and if there are no written objections filed prior to March 8, 1963, these applicants will become members in good standing, and notice to this effect will be published in 'The Ontario Numismatist' for April 1963. The following members are tentative and are also subject to the approval of the O.N.A. Executive.

306 Mr. Harold W. Harris, 82 Maple Drive, R.C.A.F., Camp Borden, Ont.  
 307 Mr. Michael Woronka, 17 Mercer Street, Guelph, Ontario.  
 308 Mr. Paul Swartz, 394 Glencairn Avenue, Toronto 12, Ontario.

### Change of Address

49 Mr. Charles Kirk, 136 Jane Street, Toronto 9, Ontario.  
 56 Mr. Melvin C. Garside, Apt. 304, 45 Westmount Road, Waterloo, Ont.  
 65 Mrs. Rosalys Simpson, 15 Bond Street, Oakville, Ontario.  
 66 Mr. Thomas J. Simpson, 15 Bond Street, Oakville, Ontario.  
 106 Mr. Albert F. Ray, 3031 Dorchester Road South, Niagara Falls, Ont.  
 241 Mr. William Pachkowski, 332 Guelph Line, Burlington, Ontario.

### C. 5. LONDON NUMISMATIC SOCIETY

c/o Mr. Graham Esler, 56 Glass Avenue, London, Ontario.

### C. 6. OAKVILLE COIN CLUB

c/o Mr. David Ash, 1069 Lakeshore Highway East, Oakville, Ont.

### C.10. NICKEL BELT COIN CLUB

c/o Mr. Lawrence Stevenson, 1572 Bancroft Drive, Sudbury, Ont.

### Name and Address Corrections

257 Mr. Charles Slade III, 388 No. Orange Avenue, Orlando, Florida, U.S.A.  
 302 Mr. Hastings Elliott Jephson, 658-6th Street East, Owen Sound, Ont.

### O.N.A. LIBRARY DONATION

Our sincere thanks to the following person for their most generous donation.

SEABY'S MONTHLY BULLETINS (complete issues of 1960 through 1962)  
 Donated by:- Mr. R.C. Willey, Espanola, Ontario.

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Next Publication: April 1963 - Ontario Club Edition

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Official Publication

of

The Ontario Numismatic Association

VOL. II. No. 2

April 1963

## EDITORIAL

The more you travel in Ontario or the North American Continent the more you hear the familiar word --numismatics. It may well be expected that one of the characteristics of the space-age would be the freedom of choice for anything of a relax nature; and numismatics, is essentially relaxing if taken serious.

Ontario, probably is the only Canadian province that has so many clubs of this nature. Scattered throughout the cities and towns, coin clubs and societies, organized by ardent collectors meet in a congenial manner to discuss their common interests. It is also interesting from a certain point of view that not all of these clubs are open to the general public. Many are organized by military personnel, or large factory social organizations; but again, their main functions are to enlist interested parties by the interchange of ideas and discussions of mutual interests.

Regardless from what particular walk of life, these people eventually convene, to further their interests in the hobby. It has often been said, when three people talk on one subject, one person will have two opinions; and such a meeting will take place at Prudhomme's Hotel, Vineland, Ontario, on April 26th, 27th, and 28th.

St. Catharines Coin Club, established in 1958 will be the host club to the Ontario Numismatic Association's First Annual Convention. St. Catharines has organized a programme which every numismatist will thoroughly enjoy. One whole year of planning has been placed in this three day affair, and it will undoubtedly be the highlight of the year in Eastern Canada.

As I write these lines, a task I set about with the intention of restricting myself to a brief page, I would like to take this opportunity to extend a cordial welcome to you all during the forthcoming Convention.

Furthermore, the April publication is printed in all due respect as the Ontario Club Edition, and while I feel I need several full-length publications to give adequate treatment to these clubs--and to others equally interesting which I have not mentioned, such, for example, military coin clubs. However, it is with an apology, as in many cases the full operations of certain clubs are unknown. Moreover, if a club's name fails to be mentioned herein it is with regret and not an oversight.

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Any O.N.A. member desiring to submit numismatic articles or club news are asked to send their contributions to the Editor. All club news items must be in the hands of the Editor by the last week of any month prior to the following month of publication.

Editor

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## NIAGARA PENNINSULA IS SETTING FOR NUMISMATIC CONVENTION

On April 26, 27, and 28, 1963, the first Annual Convention of the Ontario Numismatic Association will take place in one of Ontario's most interesting locations. The area is central to all points in Ontario, and neighbouring States in the U.S.A.

Prudhomme's Garden Centre Motor Hotel is much more than any ordinary hotel. The beautiful new facilities include motel units, hotel rooms, La Parisienne, Exhibition Hall, with 5,000 square feet of space. In addition, for the enjoyment of the guests, there is a Curling rink, indoor pool, golf course, bowling alley, ballroom, riding stables, zoological gardens, Antique and Gift Shop, and of course excellent cuisine.

The Niagara Penninsula is a centre of many North America's historical points of interest. We all know of the Brock tokens, the War of 1812, and beautiful Niagara Falls, one of the modern seven wonders of the world. To give a panoramic view of the area. Seagram Tower now overlooks the Falls. Tours have been arranged by the hard-working St. Catharines Coin Club for the ladies to enjoy during their visit.

The Convention will offer the numismatist every pleasure in the collecting field. There will be something for everyone to enjoy. General Chairman, Mr. R.D. Prince of St. Catharines has included many things that would not be found at one time anywhere else. Awards will be given in eight competitive display categories, open to all collectors. Rare coins, non-competitive displays, and club exhibits will be shown in a Court of Honour. The Speakers' Circuit Audio Visual Extension will be introduced. A coin attribution panel, many prizes, and a coin panel discussion group will be part of the programme.

A 1,500 lot -three session auction will include all the rare Canadian series in choice condition, foreign, paper currency, gold, etc, and etc. Lists are available from Edward Knight Auctions, Box 186, Adelaide St. Post Office, Toronto, Ontario.

Bourse dealers from all parts of Canada and the United States have reserved space which is going very fast. Mr. C.E. Dillon, 52 Glenridge Avenue, St. Catharines, Ontario, will supply information on the space still available in the large ballroom of the hotel.

Saturday evening will include a delicious banquet. The guest speaker, Mr. J. Forman of the Gold Department, Bank of Nova Scotia, Toronto, will speak on the background of the gold situation as it exists today.

General Registration is only \$3.50, which includes the Banquet, and all activities for the three-day event. General Admission is only 50 cents each day, or \$1.00 for the three days. Special package week-end rates are available at the Hotel.

Mark April 26, 27, and 28, 1963 on your Calendar. The place, Prudhomme's Hotel, on the Queen Elizabeth Way, only 7 miles west of St. Catharines.

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DID YOU KNOW... The reverse design on the 1937-52 British dodecagonal nickel-brass three penny coin is a Scottish seapink. Miss Madge Kitchener designer, designed her initials MK in the leaves by medieval formation impaled.

## ANCHOR MONEY

by R.W. Irwin

In the early 19th Century the British Colonies were experiencing a very severe shortage of circulatory media in the smaller denominations. At this same period more British colonies were being added to the Empire and imposing a further drain on the available monies. Paper treasury notes were introduced in some colonies to alleviate this problem but instead only devalued the existing currency further.

In 1816 the principle of gold monometallism was settled on by the Imperial Government and a token silver coinage was issued. The Government then began to turn its attention to the deficiencies of the Colonial currency.

The island of Mauritius is located in the Indian Ocean some 400 miles east of Madagascar. The issue of treasury notes resulted in an agio of over 28 per cent on specie. Existing coins were exported. As a temporary measure tokens were struck at Madras but this was not a suitable arrangement.

The Imperial Government purchased 50,000 Spanish silver dollars in 1820 and directed that they be coined into quarters, eighths, and sixteenths of dollars for the service of the island. The coins were struck in England in the same units as the standard real of Spain and its multiple the piece-of-eight-reals, commonly called the Spanish dollar. These fractions were unsuited to a decimal currency but were struck with the device of an anchor as adopted for the coinage of the British Colonies. They were of silver fineness and of proportionate weight. These coins are dated 1820 and have the likeness of George III on the reverse.

In 1821, 20,000 pound sterling worth of silver was purchased by the Commissariat to be coined into halves, quarters, eighths, and sixteenths, for the service of Mauritius. These coins were dated 1822 but many of them have 1822 over 1821 dates.

Denomination	No. struck in 1820
1/4	99,792
1/8	119,696
1/16	161,536

Since these coins were not inferior in fineness to the Spanish dollar, as was the British shilling, they did not stay long in circulation. In 1882 anchor money was again issued, including the 1/2 dollar, for Mauritius. At the same time all values were authorized for distribution in the West Indies. The principle location here was the island of Barbados where the previous silver had been driven out by an increased revaluation of the Spanish doubloon. The issue was not a success in the West Indies and was not repeated. The quarters and eighths were used to pay the troops. In Trinidad the 1/16 dollar did not correspond to any decimal division and in use it meant a loss to anyone receiving it as it passed for 1/20 dollar or 6d currency.

Copper fractions of the dollar in 1/50th and 1/100th parts were struck in 1823 for the Colonies but the coinage was melted down before issue at the end of 1826. A number of proof patterns exist.

The anchor money continued in limited circulation into the 1840's but was largely replaced by British silver and copper token coinage which

was introduced into general circulation in the Colonies as of January 1, 1826.

Anchor money was not used in Canada although it is most likely some found its way here in trade. No doubt coin collectors have imported more than was actually to be found in circulation at any time in Canada.

The 1822 issue shows the likeness of George IV.

Denomination	No. struck for Mauritius	No. struck for West Indies
1/2	89,000	0
1/4	71,500	362,000
1/8	142,000	415,000
1/16	142,000	515,000

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#### ONTARIO CLUB CALENDAR

The following list is believed to be correct, however, if there are any errors, the Editor will be pleased to hear from club secretaries.

Bay of Quinte Coin Club - 4th Wed.	Permanent place of meeting unknown.	Belleville
Brantford Coin Club 3rd Sun. 7:30 p.m.	- Hotel Kirby Coral Room	Brantford
Central Coin Club 7:30 p.m.	- Central Y.M.C.A. College Street	Toronto
East Elgin Coin Club 2nd Sun. 2:00 p.m.	- Recreation Hall St. Andrew's Street	Aylmer
Gananoque Coin Club 2nd Mon. 8:00 p.m.	- Bennet's Toy Dept. King Street	Gananoque
Georgian Bay Coin Club 1st Tues. 7:30 p.m.	- Georgian Hotel	Midland
Hamilton Coin Club 2nd Sun. 8:00 p.m.	- Hindoo Koosh Hall 121 Hughson Street N.	Hamilton
Huron County Num. Club 2nd Thurs. 8:00 p.m.	- St. Joseph's Parish Hall James Street	Clinton
Huronian Numismatic Assoc. 3rd Wed. 7:30 p.m.	- Airforce Assoc. Clubroom Nu Service Cleaners Bldg.	Barrie High St.



Ingersoll Coin Club 1st Thurs. 8:15 p.m.	- Ingersoll District Memorial Centre	Ingersoll
London Numismatic Soc. 1st Tues. 8:00 p.m.	- Labour Hall 133 Kent Street	London
Metropolitan Num. Club 1st Thurs. 8:00 p.m.	- Oak Room Union Station	Toronto
Nickel Belt Coin Club 2nd & 4th Sun. 2:30 p.m.	- Legion Hall Frood Street	Sudbury
Nipissing Coin Club 1st Mon. 8:00 p.m.	- Christensen Products Bldg. 1141 Main Street W.	Northbay
Norfolk Coin Club 4th Sun. 7:30 p.m.	- Legion Hall Metcalf Street S.	Simcoe
North York Coin Club 4th Tues. 8:00 p.m.	- Memorial Community Hall 2090 Yonge Street	Willowdale
Oakville Coin Club 3rd Mon. 7:30 p.m.	- County Club 37 Randal Street	Oakville
Oshawa Coin Club 3rd Sat. 8:00 p.m.	- Y.M.C A. Adelaide House 199 Centre Street	Oshawa
Ottawa Coin Club 3rd Mon. 8:30 p.m.	- Public Archives Sussex Street	Ottawa
Owen Sound Coin Club 3rd Mon. 8:00 p.m.	- Downtown Motor Motel	Owen Sound
Peterborough-Lindsay Numismatic Assoc.	Oddfellows Hall 370 Water Street	Peterborough
2nd Sat. 8:00 p.m. (except Mar. June, Sept. & Dec.)	Moose Hall	Lindsay
Preston Coin Club 4th Mon. 8:00 p.m.	- Anglican Church Parish Hall Queen & Argyle Streets	Preston
Sarnia Coin Club 2nd Mon 8:00 p.m.	- Moose Hall	Sarnia

St. Catharines Coin Club - 3rd Sun. 2:30 p.m.	Canadian Corp. Hall Gale Street	St. Catharines
Stratford Coin Club 3rd Mon. 8:00 p.m.	St. Joseph's Parish Hall Huron Street	Stratford
Thunder Bay Num. Assoc. 3rd Wed. 8:00 p.m.	Lorna Doone Restaurant 511 Victoria Avenue	Fort William
Toronto Coin Club 4th Sat. 2:00 p.m.	Royal York Hotel Front & York Streets	Toronto
Victoria-Simcoe Num. Assoc.	Permanent place of meeting unknown.	Woodville
Waterloo Coin Society 2nd Tues. 7:45 p.m.	Legion Hall 17 Regina Street N.	Waterloo
Windsor Coin Club 4th Mon. 8:00 p.m.	Norton Palmer Hotel	Windsor
Woodstock Coin Club 3rd Thurs. 8:15 p.m.	Old St. Paul's Parish Church Dundas Street East	Woodstock

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## O.N.A. SPEAKERS' CIRCUIT

The O.N.A. Speakers' Circuit, a comparatively new numismatic service to all Ontario coin societies, is relatively well known by name to most collectors. However, its actual composition and function is appreciated probably only by a minority who, as club representatives to it, possess a copy of the services brochure. This article is to introduce it briefly to all Ontario collectors, that, if they so wish, may request their own clubs to put it to fuller use where it currently might not be taken full advantage.

The details of origin, purpose, and uses of the O.N.A. Speakers' Circuit are embodied in an attractive blue covered brochure which is given free to every Ontario numismatic organization desiring same as an aid in planning the educational portion of meetings, banquets and conventions.

The brochure itself is presently divided into four sections and it is hoped that other sections will be added as the service develops.

The first section is a precise introduction to the service and includes details on how it should be used.

The second section currently consists of 31 pages, each representing

a willing Guest Speaker and the topic on which he is capable of speaking. The Guest Speakers freely volunteer their time and knowledge on the condition that the Host Club will pay transportation expenses and other incidental costs necessary to make his appearance possible.

The third section, introduces an "Audio-Visual Extension" to the O.N.A. Speakers' Circuit. At present, this includes two sets of numismatic slides, (with other in the processing) available on loan to O.N.A. Member Clubs. When fully developed all sets of slides will be accompanied by both sound tape and printed text, giving numismatic details about the coins, etc., illustrated on the slides. These slides, for the most part, are financed by donation by the producers of the sets, and the only obligation to the borrowing clubs is to pay postage both ways (contact the O.N.A. Librarian), and treat the sets with care.

The fourth section is entitled "Bringing Your O.N.A. Speakers' Circuit Up To Date." Due to the fact that much information throughout the brochure is subject to occasional change, this section consists of instructions and new pages for deletions and additions to the brochure. Unlike the original complete brochure which is issued free only once on request, the deletions and additions are issued periodically and automatically to all holders of the brochure. (With this in mind, clubs should make certain that the Director of the O.N.A. Speakers' Circuit is always correctly informed as to whom is their current holder of the brochure, and that he or her is a person willing to keep the brochure up to date with materials and instructions provided.

A fifth section will be added to the O.N.A. Speakers' Circuit brochure shortly. This will help to provide your club with ---well---let's keep you guessing!!!

#### Current Distribution of Brochure

26 Ontario Clubs (O.N.A. Member & Non-Member)  
15 Guest Speakers

Total distribution 58 copies.

If your club requires a copy of the brochure of the O.N.A. Speakers' Circuit, contact:

Frank Uttley, -Director O.N.A. Speakers' Circuit, 35 Chestnut Avenue,  
Kitchener, Ontario

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#### O.N.A. LIBRARY

Mrs. Claudia Pelkey, your O.N.A. Librarian has reported since the O.N.A. Audio-Visual Extension was introduced an average of one request per week has been received. Any Ontario club wishing to avail themselves to this service are asked to place their request early.

Contact: Mrs. Claudia Pelkey, 440 Pineland Avenue, Oakville, Ontario.

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DID YOU KNOW... The first English gold sovereign was issued in the year 1489. ... The first English shilling was issued about the year 1500. ... The first English silver crown was issued in 1551.



\*\*\*\*\*

The O.N.A. Executive will entertain applications from Ontario clubs in consideration for the 1964 and 1965 O.N.A. CONVENTIONS. These applications are to be made in writing with full data on accommodation available, locale, etc. Please direct all applications to the O.N.A. Executive: c/o Ruth Mueller (Mrs.) Secretary, 239 Lancaster Street West, Kitchener, Ontario.

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### COINAGE MINTS OF THE WORLD

(the following is a reprint from the Annual Report of the Director of the United States Mint)

Country	Name of Mint and Location
Afghanistan -----	Royal Afghan Mint, Kabul.
Argentina -----	Casa de Moneda de la Nacion, Avenida Wilson, Puerto Nuevo, Buenos Aires.
Australia -----	Royal Mint, Melbourne Branch, William St., Melbourne, C.I, Victoria.
Australia -----	Royal Mint, Perth Branch, Hay St., Perth, Western Australia.
Austria -----	Oesterreichisches Hauptmuenzamt, Vienna III, Am Heumarkt I.
Belgium -----	Administation des Monnaies, 95 rue Hotel-des-Monnaies, Bruxelles.
Bolivia -----	Casa Nacional Moneda de Potosi, Potosi.
Brazil -----	Casa da Moeda, Praca da Republica, 173, Rio de Janeiro.
Canada -----	Royal Canadian Mint, Ottawa, Ontario.
Chile -----	Casa de Moneda y Especies Valoradas Quintal Normal, Santiago.
China, Republic of -----	Central Mint of China, Taipei, Taiwan.
Colombia -----	Casa de Moneda, Calle 11, No. 4-93, Bogota.
Denmark -----	Den Kongelige Mont Amagerboulevard 115, Copenhagen, S.
Egypt -----	Minting House, Abbassia, Cairo.
Finland -----	Suomen Rahapaja, Myntverket, Kanavakatu 4, Helsinki.
France -----	Monnaie de Paris, 11, Quai Conti, Paris 6e
France -----	Monnaie de Beaumont-le-Roger, Departement de l'Eure.
Germany -----	Bayerisches Hauptmuenzamt, Muenchen, Hofgraben 4.
Germany -----	Wuerttembergisches Muenzamt, Stuttgart, Neckarstrasse 28.
Germany -----	Badische Muenzverwaltung Karlsruhe, Stephaniestrasse 28.
Germany -----	Hamburgische Muenze, Hamburg-Altona, Goldbachstrasse 9.
Guatemala -----	Casa Nacional de Moneda, 6a. Calle No. 4-28, Guatemala City.
India -----	Indian Government Mint, Bombay.
India -----	Indian Government Mint, Alipore (Calcutta)
India -----	Hyderabad Mint, Hyderabad (Deccan)
Iran -----	Tehran Mint, Tehran.
Israel -----	Israel Mint, Tel Aviv.
Italy -----	La Zecca, Via Principe Umberto, 4, Rome.

Country	Name of Mint and Location
Japan -----	Mint Bureau, 1 Shinkawasakicho, Kita-ku, Osaka City.
Japan -----	Tokyo Branch, 3277, 1 chome, Nishisugamo, Toshimaku, Tokyo-to, Tokyo.
Japan -----	Hiroshima Branch, Itsumachi, Saheki-gun, Hiroshima Prefecture.
Japan -----	Kumamoto Sub-branch, Shinminami, Sendanbatacho, Kumamoto City, Kumamoto Prefecture.
Mexico -----	Casa de Moneda, Calle del Apartado No. 13, Mexico, D.F.
Nepal -----	His Majesty's Mint, Sundhara Kathmandu.
Netherlands -----	's Rijks Munt, Utrecht, Leidseweg 90.
Norway -----	Den Kongeligs Norse Mynt, Kongsberg.
Pakistan -----	Pakistan Mint, Baghban Pura, Lahore (Punjab)
Peru -----	Casa Nacional de Moneda, Jiron Junin, 791, Lima.
Portugal -----	Casa da Moeda, Avenida Dr. Antonio Jose de Almeida, Lisbon.
Spain -----	Fabrica Nacional de Moneda y Timbre, Plaza de Colon, 4, Madrid.
Sweden -----	Kungl. Mynt-och justeringsverket, Hantverkargatan 5, Postbox 16285, Stockholm 16.
Switzerland -----	Swiss Federal Mint, Bernastrasse 28, Bern.
Switzerland -----	Huguenin Freres S.A., Le Lode.
Thailand -----	Royal Mint, No. 4, Chao Fah Road, Bangkok.
Turkey -----	Darphana ve Damga Matbassi Mudurlugu, (Directorate of Mint and Printing House), Istanbul.
Union of South Africa--	South African Mint, P.O. Box 464, 103 Visagie St., Pretoria.
United Kingdom -----	Royal Mint, London, E.C. 3, England.
United Kingdom -----	Messrs. The Mint, Birmingham, Ltd., Birmingham 18, England.
United Kingdom -----	Messrs. Imperial Chemical Industries Ltd., Witton, Birmingham 6, England.
United States -----	Office of the Director of the Mint, Treasury Department, Washington 25, D.C.
United States -----	Philadelphia Mint, 16th and Spring Garden Sts. Philadelphia, Pa.
United States -----	Denver Mint, Colfax and Delaware Sts., Denver, Colo.

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## AROUND ONTARIO CLUB NEWS

It is a pleasure to announce the Windsor Coin Club will hold a coin show, to be known as the 'Windsor Coin Show' on November 2nd and 3rd of this year.

The 'Show' will be held on the mezzanine floor of the Prince Edward Hotel, Windsor. The hotel floor comprises of the Banquet Room, and four other large rooms, with a wide hallway.

The 'Show' will include bourse tables (60 dealers), displays, exhibits, educational meetings, auction and banquet.

With the advance publicity on hand at the present time this 'Show'

Around Ontario Club News cont'd

will be one of the largest in Canada this year, as the accommodation in the Prince Edward Hotel is ideal and most suitable for a large affair.

Further information on request by writing:  
Windsor Coin Club, c/o Mr. Alan May, 568 Elm Avenue, Windsor, Ontario.

\*

At the February Meeting of the St. Catharines Coin Club the attendance was 105 members and 15 guests. Mr. Vic Snell spoke on the 'History of Australia and its Coinage.' The Club displayed the Historical Scraps of St. Catharines Coin Club. Mr. Frank Kiley displayed a medal collection, and Fred Barley exhibited paper currency. Due to the fact of the forthcoming O.N.A. Convention, St. Catharines who are the Host Club will hold their next meeting in May.

\*

Waterloo Coin Society held their 4th Annual Banquet at the Hotel Walper, in Kitchener, on March 9th, and 10th. Approximately 600 persons registered during the two day affair, and 130 people attended the banquet. Mr. Wm. C. Clarke, President of London Numismatic Society was their guest speaker. Mr. Clarke spoke on the advantages and disadvantages for a Canadian in attempting to complete a set of Canadian decimal coinage. This is the main reason why so many collectors are turning to the Commonwealth coinages, he said. He further stated, there are still many other countries to be explored by beginners and the advanced collectors.

\*

A new coin club has been formed in Tillsonburg, Ontario. The Tillsonburg Coin Club will meet on the second Wednesday of each month at 8:00 p.m. in Wally's Restaurant, Tillsonburg, Ontario.

\*

Metropolitan Numismatic Club held their 4th, Annual Banquet at the Oak Room, Union Station, Toronto, on March 23rd. Visitors were in attendance from New York State, and Ontario coin clubs, namely, Kitchener, Woodstock, Simcoe, Ayler, Oakville, Clinton, and North York. 65 persons attended the Banquet, and the evening concluded with Ed Knight conducting an auction of 320 lots.

\*

London Numismatic Society has announced a change of date for their Annual Banquet. Their Banquet will be held on Saturday, September 21st, at the Westown Plaza, Oxford Street, London, Ontario.

\*

On Wednesday 21st, of May, a new coin club will be formed in Greater Toronto. The Lakeshore Coin Club will meet on the third Wednesday of each month at 31 Drummond Street, Mimico.

\*

North York Coin Club held a successful Coin Show on March 30th at the Community Hall, Willowdale. Over sixty displays were on view, and approximately 300 visitors registered during the afternoon. The Show concluded with Mr. Leon Safer conducting an auction of 100 lots.

\*

The Oakville Coin Club will hold their Anniversary Meeting on Monday evening 20th May (Victoria Day). A small Coin Show has been arranged. All displays are by invitation only, and all exhibitors will be awarded a certificate of merit for their contribution to the Show. The annual May Meeting will start at 6:00 p.m.

(cont'd on Page 21)



President:  
Rod R. Rekofski,  
163 Lancaster Street East,  
Kitchener, Ontario.

Secretary:  
Ruth Mueller (Mrs.)  
239 Lancaster Street West  
Kitchener, Ontario.

Treasurer:  
Bruce H. Raszmann,  
24 Mary Street,  
Kitchener, Ontario.

Editor:  
David Ash,  
1069 Lakeshore Highway East,  
Oakville, Ontario.

\*\*\*\*\*  
1963 renewal memberships are now due. Individual membership is one dollar (\$1.00) per calendar year, plus bank exchange if paid by cheque, made payable to the ONTARIO NUMISMATIC ASSOCIATION and sent direct to: Mr. Bruce H. Raszmann, O.N.A. Treasurer, 24 Mary Street, Kitchener, Ont.  
\*\*\*\*\*

### Membership

Numbers 306 - 308 inclusive as published in 'The Ontario Numismatist' February issue are accepted as O.N.A. members in good standing.

### New Members:

The following applications for membership in the O.N.A. have been received. These applications are subject to the approval of the O.N.A. Executive, and if there are no written objections filed prior to May 6, 1963, these applicants will become members in good standing, and notice to this effect will be published in 'The Ontario Numismatist' for June 1963. The following numbers are tentative and are also subject to the approval of the O.N.A. Executive.

- 309 Mr. William C. Waite, 60 Kensington Street, Brantford, Ontario.
- 310 Mr. Paul Pasmore, 42 Dorothy Street, St. Catharines, Ontario.
- 311 Mr. Howard Hill, 1 Hayes Street, St. Catharines, Ontario.
- 312 Mr. George S. Cook, 39 Cedarcrest Blvd., Toronto 16, Ontario.
- 313 WO2 A.R. Smith, 534 Brittany Drive, Ottawa 7, Ontario.
- 314 Mr. Douglas Van R. Crone, 3041 Jaguar Valley Drive, Cooksville, Ont.
- 315 Mr. Earl Friar, 46 Lavinia Street, Port Hope, Ontario.
- 316 Mr. John K. Giffin, 41 Addison Crescent, Don Mills, Ontario.
- 317 Mr. John Wallace, 203 University Avenue, Kingston, Ontario.
- 318 Mr. V.I. Cosgrove, 176 Eyre Street, Sudbury, Ontario.
- 319 Mr. Darwin H. Skelton, 7167 Kolb Street, Allen Park, Michigan, U.S.A.
- 320 Mr. Victor Leake, R.R. #8, Woodstock, Ontario.
- 321 Mr. Gerry Webster, 178 Fairfield Avenue, Kitchener, Ontario.
- 322 Mr. John L. McKay-Clements, 768 Lakeshore Rd. Box 970, Haileybury, Ont.
- 323 Mrs. T.A. Hollinshead, 9 Bondhead Place, Thistletown, Ontario.
- 324 Mr. Lyth M. McDonald, 21 Kerr Street, Guelph, Ontario.
- 325 Mrs. Jack Fearnley, #11 Highway, Englehart, Ontario.
- 326 Mr. Earl C. Grandmaison, 551 Broadview Avenue, Ottawa 13, Ontario.

### New Clubs

- C.18. HURON COUNTY NUMISMATIC CLUB  
c/o Box 28, Clinton, Ontario.
- C.19. CAPITAL CITY COIN CLUB  
c/o Mr. E.C. Grandmaison, 551 Broadview Avenue, Ottawa 13, Ont.

Change of Address

- 29 Mr. Lawrence Pelkey, 440 Pineland Avenue, Oakville, Ontario.  
 30 Mrs. Claudia Pelkey, 440 Pineland Avenue, Oakville, Ontario.  
 40 Mr. Ed Schroeder, 332 Spruce Street, Oakville, Ontario.  
 91 Mr. Cecil A. Jarvis, Gorham Street East, R.R. #3, Newmarket, Ont.  
 107 Mr. Heber Lake, Box 11, Fort Erie, Ontario.  
 117 Mr. Norman R. Boughton, 268 Stottle Road, Scottsville, New York,  
 U.S.A.  
 189 Mr. Gerald L. Pearcey, 791 Lakeshore Road East, Port Credit, Ont.  
 209 Mr. John Kone, 459 Queen Street West, Toronto 2B, Ontario.

- C. 4. PRESTON COIN CLUB  
 c/o Mr. Robert Smith, 251 Hedley Street, Preston, Ontario.  
 C. 9. TORONTO COIN CLUB  
 c/o Mrs. Nola Banky, 342 Davenport Road, Toronto 5, Ontario.  
 C. 17. HURONIA NUMISMATIC ASSOCIATION  
 c/o Box 243, Barrie, Ontario.

Name and Address Corrections

- 184 Mr. Louie Biro Jr., R.R. #1, Princeton, Ontario.

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## ONTARIO CALENDAR OF EVENTS

Any Ontario coin club who is planning a major activity in 1963 are asked to forward details of their event to the Editor.

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April 26th, 27th, & 28th ONTARIO NUMISMATIC ASSOCIATION CONVENTION  
 Fri. Sat. & Sun. Prudhomme's Hotel, Vineland, Ontario.

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September 21st, LONDON NUMISMATIC SOCIETY 11th Annual Banquet  
 Saturday Westown Plaza, Oxford Street, London, Ontario.

---

October 19th, SARNIA NUMISMATIC SOCIETY Annual Banquet  
 Saturday Further information when plans are finalized.

---

November 2nd, & 3rd, WINDSOR COIN SHOW  
 Sat. & Sun. Prince Edward Hotel, Windsor, Ontario

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Around Ontario Club News cont'd

Woodstock Coin Club held their Annual Banquet in the Old St. Paul's Parish Hall on April 6th. Many excellent displays were on view. Visitors from Ontario coin clubs, in attendance were; Ingersoll, Kitchener, Oakville, Hamilton, St. Catharines, Ayler, and London. Approximately 55 persons attended the smorgasbord in the evening.

\*

On the 6th, April, Huronia Numismatic Association held their 2nd, Annual Banquet. Approximately 65 members and guests attended the Banquet, and enjoyed the talk by their Guest Speaker, Mr. Lloyd T. Smith of London, Ontario.

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Official Publication

of

The Ontario Numismatic Association

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VOL. II - No. 3

June 1963

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EDITORIAL

The Ontario Numismatic Association has now marked its first anniversary, and has held its first annual convention. The response to the convention by numismatists throughout Ontario and neighbouring areas was most gratifying to the Executive. Judging by the comments contained in various numismatic publications, the convention was a marked success.

In order for a convention to be a success it must satisfy its guests in various ways. Some attend conventions to buy, sell and trade coins; others come to view the displays; still others come to learn more about their coins and hobby from seasoned numismatists. Through the varied programme presented at the convention, the O. N. A. endeavoured to reach all of these people.

A successful convention is the result of hard work and expert guidance. The O. N. A. was very fortunate in having the St. Catharines Coin Club as the host club with the energetic leadership of its president, Bob Prince. The O. N. A. is fully aware of the tremendous effort put forth by the St. Catharines Club, and extends to the club its most sincere thanks for an expertly conducted convention which, by all standards, was an unqualified success in all phases of its activities.

Looking back over the past year of our organization, we observe that membership has increased, not as rapidly as anticipated, but still steadily growing. We also note that a number of topics has been added to the Speakers' Circuit and a number of additional speakers has volunteered their services.

Also, during our first year we have launched the Audio-visual feature of our education programme, and I understand that there has been a great interest in this service and that the topics have been received with enthusiasm.

Since our Founding Convention we have designed the obverse of our medal and selected the Association motto. We have struck our first medal portraying our Association crest on the obverse with the attractive Totem emblem of the St. Catharines Coin Club on the reverse.

Also, in our first year we have designed and produced one hundred display cases which relieves an acute shortage of adequate display facilities. At the present time the Association is having designed a suitable carrying case for handling and shipping the display cases.

Looking to the future now that the Treasury has some money, the Executive is considering a change in the style and format of our official publication. Consideration is also being given to issuing our publication on a monthly basis. In the not too distant future, the Executive hopes to publish a "Club Service Directory" which it is hoped will contain useful information for clubs from the management of meetings to the judging of displays. This will be quite a comprehensive publication, and will take some time to prepare.



As you see, a lot has been accomplished in the past year, and we look forward to accomplishing a lot more in the future.

The O. N. A. would not have advanced as it has if it were not for the dedicated people who administer its affairs. A spirit of co-operation has prevailed at all the Executive meetings, and it has been the goal of the members of the Executive to build an organization in Ontario worthy of Ontario numismatics, and as President, I have found it most rewarding to work in association with the members of the Executive. The O. N. A. is indeed fortunate to have in its founding Executive, able administrators and keen numismatists.

Rod R. Rekofski,  
President.

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President:	Rod R. Rekofski, 163 Lancaster Street East, Kitchener, Ontario.	Secretary:	Ruth Mueller (Mrs.), 239 Lancaster Street West, Kitchener, Ontario.
Treasurer:	Bruce H. Raszmann, 230 Herbert Street, Waterloo, Ontario.	Editor:	Claudia Pelkey (Mrs.), 440 Pineland Avenue, Oakville, Ontario.

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#### APPOINTMENT OF NEW EDITOR

The Executive is pleased to announce the appointment of Mrs. Claudia Pelkey to the position of Editor of the Ontario Numismatist. Mrs. Pelkey brings to her position a wide experience in the editorial field, and Mrs. Pelkey's duties begin with the publication of the August issue. Our new editor is presently studying ways in which we can improve our publication, and we look forward to hearing her suggestions in the near future.

The Executive accepted with considerable regret the resignation of David Ash who served as our Editor during the first year of publication. The first year was an important year for our organization, and Mr. Ash gave to our publication a wealth of numismatic knowledge. Pressure of increased responsibilities of Mr. Ash's profession forced our Editor to relinquish his position, and the standard set by David Ash in his publications could rarely be expected from an organization as young as the O. N. A.

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#### COIN COLLECTING - - A BUSINESS OR HOBBY?

Text of talk presented to the St. Thomas Coin Club on June 12, by Lloyd T. Smith,  
London.

The nature of our hobby is such that we are almost immediately involved in commercial or trade transactions with other collectors. We seldom find a serious collector who has not found it necessary to buy, sell or trade duplicates at some time. It is therefore, a foregone conclusion that to many of us, coin collecting becomes a marriage of business and hobby.

Our concern this evening is with the amount of pleasure that may be derived from coin collecting as a hobby and how much business may be combined with collecting without destroying the fun and pleasure.

Before we delve into the various areas of thought on the question of business or hobby, let me assure everyone that it is not my intention to discount the position of the dealer or part-time dealer, as I do recognize the good he has done, and is doing for the hobby, but I will attempt relative comparisons between the dealer as such and the collector whose aim is to become a numismatist.

If you are a newcomer to coin collecting, there are probably some points of confusion in your mind concerning certain aspects of the hobby. Let us pose some of these as questions and the possible answers.

The first and a very common question could be "Why can't I sell my duplicates at the prices listed in catalogues?" This question serves to point out one of the main characteristics of many newcomers. He has heard stories or read items in the newspapers of the rapidly rising values for certain coins and has decided to get on the bandwagon. Catalogues and price lists are readily available to all and a quick glance through one indicated that every coin in his pocket has at least some value over face. So, he hoards coins indiscriminately, having little regard for rarity and even less knowledge of condition. During this period of hoarding, he will usually attempt to complete a series of coins in the Whitman folders. When he reaches that point in his collection that he requires only the "key" or scarce coins to complete a particular series, he will learn that these may be purchased at a coin club meeting, and here comes his sad discovery. The dealers and collectors are asking catalogue prices for the items he needs, but no one is interested in buying or trading for his common hoard.

We answer his question by informing him that dealers must charge a percentage on even the common coins as he has overhead to consider, and even the cataloguer must list the common material at a price to allow a profit as he may also be a dealer or must consider those that are. Generally, the dealer can maintain his supply on hand to take care of future requirements and to supply collectors in areas where these coins are not so common.

If the new collector wishes to make a small profit on the common material, he may take it to an area where it is not so common, or may advertise in coin publications. Both methods may easily cost much more than the profit obtained.

Another question is "Why do some dealers and collectors grade coins differently from others?" Here, the human element is involved. Education in proper coin grading is a very important phase of collecting, both from the standpoint of buying and selling and even insuring a collection.

Unfortunately, and often to the detriment of numismatics, there are a few unscrupulous people in our hobby, some of whom prey upon the novice. The best way to combat this is to have a good knowledge of grading standards, stick rigidly to these standards when buying, selling or trading and do not encourage such unethical practises in any way. There is a natural tendency to try to upgrade scarce or rare items to gain a greater profit, but if you do not agree with the grading, do not buy the piece unless the seller will regrade it or will offer it at a price more consistent with your own estimation of the grade and value.

The next question is "Why do coins usually sell for less in an auction than on the dealer's table?" This is a very good question and I have often wondered why collectors will let a coin go by in an auction, only to buy it later at a higher price. Yes, the dealer may even have bought that very coin from your own club auction. Many people are under the impression that an auction means only cut-rate bargains. There are good buys in auctions, but the main purpose of a coin auction is to assist collectors to dispose of their duplicates and in the completion of their sets. As always, the question of supply and demand will determine the value and selling price for each lot, but collectors must keep in mind that auctions and the material submitted can be improved only through fair returns.

As we are dealing with the question of "Business or Hobby", we could ask "Is there room for more dealers?" In any business, the very small or occasional dealer is of little concern to the professional or full-time dealer. This is especially true in coin collecting, where almost everyone deals a little, but only a few make of it an occupation.

Very few collectors can afford the cost of an extensive stock of numismatic material; nor do they have sufficient knowledge of sources of supply, material, advertising, travelling and bourse table costs and most important, trend speculation. A smart person will study stock market speculation very carefully before investing, an example that could be most important for future coin dealers.

Consider too, that a successful dealer often works long and odd hours, leaving little time to devote to collecting, numismatic study, or to enjoy the other activities when attending shows.

Now, let us compare this with the latter half of our title, "Hobby". Rightfully chosen, a hobby is an enjoyable plan or pursuit outside of our work or business. To derive the greatest pleasure in the pursuit of any hobby, we should plan to keep it within the bounds of our finances, time and knowledge, yet ever developing this knowledge through research, thus extending the limits of those bounds.

Early planning will avoid the frustration experienced by some collectors when they can no longer afford the remaining rare specimens required to complete a certain series. We should first consider the many and varied fields of numismatic interest. It is not at all necessary to collect any coins by series or dates; a type set of coins of any country or era will represent the whole series, leaving much more time and money for research or other fields of interest.

Time spent on research will add much to the enjoyment of numismatics, will enable the collector to prepare more interesting displays and will raise him from the hole filler class to numismatist.

Having discussed these few questions and answers relating to coin collecting, I would conclude that it is seldom possible for an individual to successfully combine business and hobby as one; so, if pleasure and enjoyment are the prime reasons for entering the field of numismatics, choose the latter.

Finally, I would remind every collector of the advantages of belonging to the provincial organization, The Ontario Numismatic Association, and the Canadian Numismatic Association. The Ontario Numismatic Association offers a bulletin, the Speakers' Circuit, Audio-visual presentations, a library and other services. The Canadian Numismatic Association has a fine library and a very good monthly journal.

By offering your services locally and with these larger organizations, you will gain so much more enjoyment in collecting as a hobby that you will have little time or interest in it as a business.

Coin collecting is the largest and fastest growing hobby in North America, and though we cannot and must not alter this union of business and hobby, we can each determine the necessary balance of the two to obtain our goal.

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#### AWARD OF MERIT

One of the highlights of the First Annual Convention was the presentation of the Award of Merit to Dr. John S. Wilkinson. Mr. Walter Griggs, chairman of the Award committee, made the presentation to Dr. Wilkinson. The congratulations of the O. N. A. are extended to Dr. Wilkinson for being selected for this high honour.

This award is made annually if there are qualified recipients to outstanding Ontario numismatists and was first presented to Mr. R. C. Willey at the Founding Convention last year.

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#### 1963 SEMI-ANNUAL MEETING

The O. N. A. is pleased to announce that it has accepted the invitation of the London Numismatic Society to hold the Semi-Annual Meeting at London, Ontario, on Saturday, September 21, 1963. The meeting will be held in conjunction with the London Numismatic Society Annual Banquet and Auction, at the Westown Plaza, Oxford Street West, London, Ontario.

Further details of this meeting will be published in the August issue of the Ontario Numismatist.

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#### FIRST ANNUAL GENERAL MEETING

One purpose of a general meeting is to offer members an opportunity to present their views personally to the Executive and before the other members. In this way, new ideas can be injected into an organization which may not normally find their way to the Executive.

At our own general meeting at Frudhomme's the Executive was impressed with the helpful suggestions and ideas which were presented for study. The Executive was further impressed with the interest which was shown by the members in the organization and their sincerity in helping to create an organization which will be of benefit to numismatics in Ontario.

During an exchange of ideas it was suggested that some attempt be made to obtain a closer liaison between the Executive and member clubs. Various ways were suggested in which liaison might be obtained and the Executive was requested to give this matter an early study.



A further suggestion was made that the Executive give consideration to increase the annual dues in order that further services may be provided by the O. N. A. and that some of the duties of the Editor may be performed by a stenographic service. The Executive appreciates that considerable work is involved in publishing the Ontario Numismatist and will give this suggestion further study.

The Executive was requested to give consideration to publishing the Ontario Numismatist on a monthly basis. This, of course, depends on the amount of material submitted for publication, the expense involved and the time at the disposal of the Editor to prepare for publication. However, the Executive will consider this suggestion and as previously mentioned our new Editor is making a study of a change in style and format of our publication, and will also include her ideas about publishing monthly.

Mr. Frank Uttley suggested that the O. N. A. approach the National Film Board to enquire into the possibilities of producing a series of numismatic films on Canadian coinage. Approaches will be made to the Film Board in this regard.

Only a few of the suggestions put forward by our members were discussed here. However, our secretary has a record of the meeting, and each suggestion will be discussed at future Executive meetings.

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#### APPLICATIONS FOR 1964 and 1965 CONVENTIONS

The O. N. A. Executive will accept applications from Ontario clubs for the 1964 and 1965 O. N. A. Conventions. Applications for the 1964 convention will not be considered after September 30, 1963. Applications are to be made in writing with full data on accommodations available, locale, etc. Please direct all applications to the O. N. A. Secretary, Mrs. Ruth Mueller, 239 Lancaster Street West, Kitchener, Ontario.

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#### SUBMISSIONS TO EDITOR

The O. N. A. is most desirous in encouraging its members to prepare numismatic articles for publication. In this way, their views are presented for public consumption and for public reaction. A great deal of satisfaction is gained by the student of numismatics who is able to put his views and ideas in writing after he has made a thorough study of a phase of numismatics. The O. N. A. is willing to help the student of numismatics in the development of this phase of numismatics and solicits articles from its members.

Please forward all numismatic articles for publication to our new Editor Mrs. Claudia Pelkey, 440 Pineland Avenue, Oakville, Ontario.

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#### CLUB SECRETARIES PLEASE NOTE

Please forward your club publications to our new Editor, Mrs. Claudia Pelkey. Also include any other material or articles you wish to bring to the attention of the O. N. A. as well as your club activities.

DISPLAY CASES FOR SALE

Display cases similar to the O. N. A. display cases (without O. N. A. crest) are now offered for sale at \$7.50 each, F. O. B. Kitchener, Ontario.

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DONATIONS TO THE O. N. A. LIBRARY

Donated by Mr. Bruce Watt, Oshawa, Ontario

Domestic Coin Manufactured by Mints of the United States (including 1961)  
A History of the Communion Token - by James A. Beverley

Donated by Mr. R. C. Willey, Espanola, Ontario

Light Weight Solidi and Byzantine Trade During the Sixth and Seventh Centuries - by  
Howard L. Adelson  
Counterfeiting in Colonial Connecticut - by Denneth Scott  
Contribution to Arabic Metrology, Part I - by George C. Miles  
Excavation Coins from the Persepolis Region - by George C. Miles  
The Numismatic Iconography of Justinian II - by James D. Breckenridge  
Coins from the Excavations at Curium, 1932 - 1953 - by D. H. Cox  
Studies in Constantian Chronology - by Patrick Bruun  
A Bronze Hoard of the Period of Zeno I - by Howard L. Adelson and George L. Kustas  
Victoria as a Coin Type - by Alfred R. Bellinger and Marjorie A. Berlincourt  
Contribution to Arabic Metrology, Part II - by George C. Miles.

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ONTARIO CALENDAR OF EVENTS

Any Ontario coin club which is planning a major activity is asked to forward details of the event to the Editor, Mrs. Claudia Pelkey.

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September 21, 1963 - LONDON NUMISMATIC SOCIETY - 11th Annual Banquet  
Saturday Westown Plaza, Oxford Street, London, Ontario.  
O. N. A. Semi-Annual Meeting

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October 19, 1963 - SARNIA NUMISMATIC SOCIETY Annual Banquet  
Saturday

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November 2, 3, 1963 - WINDSOR COIN SHOW  
Saturday and Sunday Prince Edward Hotel, Windsor, Ontario.

Greater Toronto Coin and Stamp Exhibition

The Second Greater Toronto Coin and Stamp Exhibition, now called TOREX (abbreviation for Toronto Exhibition) will be held this year at the Royal York Hotel, Canadian and Ontario Rooms, Toronto, September 26, 27, and 28, 1963.

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## MEMBERSHIP

Numbers 309 to 326 inclusive as published in The Ontario Numismatist of April are accepted as O. N. A. members in good standing.

## NEW MEMBERS

The following applications for membership in the O. N. A. have been received. These applications are subject to the approval of the O. N. A. Executive, and if there are not written objections filed prior to July 31, 1963, these applicants will become members in good standing and notice to this effect will be published in The Ontario Numismatist for August, 1963. The numbers are tentative, and are also subject to the approval of the O. N. A. Executive.

- 327 Mr. Robert Montpetit, Box 182, Cochrane, Ontario.
- 328 Mr. Edward John West, 1198 Fuller Street, London, Ontario.
- 329 Miss Pearl Ott, 22 Weller Avenue, Welland, Ontario.
- 330 Mrs. Edith May Bunnett, 785 Willowdale Avenue, Willowdale, Ontario.
- 331 Mr. Alex E. McKercher, 255 Briscoe Street, London, Ontario.
- 332 Mr. Thomas W. Davis, 175 Cardigan Street, Woodstock, Ontario.
- 333 Mr. G. L. Knapp, 304 Laurier Avenue West, Ottawa, Ontario.
- 334 Mr. John Allen Post, R. R. #2, Barrick Road, Port Colborne, Ontario.
- 335 Mr. C. J. Grandman, 39 Robina Avenue, Toronto 10, Ontario.
- 336 Mr. Gustave J. Yaki, 18 Kent Street West, Lindsay, Ontario.
- 337 Mr. Howard R. Johnson, 401 Bayview Parkway, Orillia, Ontario.
- 338 Mrs. Burnice Wilkinson, 59 Ontario Street, Brantford, Ontario.
- 339 Mr. William Myles, 6 Prince Street, Oshawa, Ontario.
- 340 Miss Edna Rogers, 1165 Cynthia Lane, Oakville, Ontario.
- 341 Mr. George Harwood, 152 Park Avenue, Brantford, Ontario.
- 342 Mr. W. W. Lindamood, Box 10, Guelph, Ontario.
- 343 Mr. Neil Carmichael, 28 Rumsey Road, Toronto 17, Ontario.
- 344 Mr. John F. Wyllie, 14 Spring Garden Road, Toronto, Ontario.
- 345 Mr. Frank Reid, 1054 Morrison Street, Niagara Falls, Ontario.
- 346 Mr. Steve Kiss, 3742 Woodbine Street, Niagara Falls, Ontario.
- 347 Mr. Joseph Giasson, 759 Wilton Crescent, Woodstock, Ontario.
- 348 Mr. Lorne E. Murray, 9 Strathcona Drive North, Fonthill, Ontario.
- 349 Mr. Norman C. Aitken, 501 Beachwood Avenue, London, Ontario.
- 350 Mr. Percy Elgie, Thamesford, Ontario.
- 351 Miss Opal Howey, 22 Nelson Street, Brantford, Ontario.
- 352 Mr. Norman L. Scott, 437 Queen Street, Corunna, Ontario.

### Club Memberships:

- C. 20 STRATFORD COIN CLUB - c/o Mr. Franklin Smith, R. R. #2, St. Pauls, Ontario.
- C. 21 CHAMPLAIN COIN CLUB - c/o Mr. Howard R. Johnson, 401 Bayview Parkway, Orillia, Ontario.

### Reinstatements:

- 21 Mr. Walter Holmes, 494 Ridout Street North, Box 773, London, Ontario.

### Change of Address:

- 13 Mr. Bruce H. Raszmann, 230 Herbert Street, Waterloo, Ontario.
- 128 Mr. Carl Kusch, 55 Alfred Street, Brantford, Ontario.
- 187 Mr. D. L. Roy Smith, 11 Iroquois Street, Apartment 103, Brantford, Ontario.
- 206 Miss Marion S. Ross, 286 Spruce Street, Oakville, Ontario.
- 233 Mr. David M. Price, 124 Crawford Street, Sarnia, Ontario.
- C. 16 INGERSOLL COIN CLUB - c/o Mrs. Doris Jones, 181 King Hiraian Street, Ingersoll, Ontario.

CONVENTION DISPLAY AWARDS

A great many high quality displays were on exhibition at the convention, and listed below are the winners of the various categories:

- |                                  |   |
|----------------------------------|---|
| Junior:                          | 1. Paul Spence of London<br>2. Herb Davies of St. Catharines<br>3. Gordon Midgley of St. Catharines |
| Canadian:                        | 1. Delbert Curtis, Owen Sound<br>2. Percey Elgie, London<br>3. Ruth Mueller, Kitchener.             |
| U. S. A.                         | 1. Lloyd Carney, Toronto<br>2. J. K. Curtis, Toronto<br>3. Ken Prophet, Barrie                      |
| Classical:                       | 1. Bruce Brace, Hamilton<br>2. William Panko, Thorold<br>3. Rod R. Rekofski                         |
| British Empire and Commonwealth: | 1. Victor Snell, St. Catharines<br>2. Rod R. Rekofski, Kitchener<br>3. Ruth Mueller, Kitchener      |
| Foreign:                         | 1. John Van Zwol, Hamilton<br>2. Ed Schroeder, Oakville<br>3. Percey Elgie, London                  |
| Paper:                           | 1. Ken Hart, Oakville<br>2. Ken Hart, Oakville<br>3. Victor Snell, St. Catharines                   |
| Miscellaneous:                   | 1. Ed Schroeder, Oakville<br>2. William Panko, Thorold<br>3. Victor Snell, St. Catharines           |
| Best of Show:                    | Delbert Curtis, Owen Sound  |

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1963 CONVENTION MEDAL

In commemoration of the First Annual Convention of the Ontario Numismatic Association, the Association is pleased to announce the striking of a distinguished medal highly representative of the medallist's art. This medal is the first of a series honouring annual conventions of the Association. The St. Catharines Coin Club, host for the first convention, has joined with the Association in creating a very beautiful medal as a fitting tribute of the occasion.

The obverse design of the medal bears the insignia of the Association which portrays the cross of St. George on a shield surmounted by a Tudor Crown. The trillium, provincial flower of Ontario, is also found on the shield.

On a scroll beneath the shield is the motto of the Association in Latin which reads: "Vires Acquirit Eundo". Translated this means: "As it grows, it gathers strength."



The obverse design was suggested by the Founding Convention Committee, and was incorporated in the Founding Convention Medal of the Association which was struck by the Waterloo Coin Society, in 1962.

Modifications were made to the original design by the Association executive, which included the replacement of the original crown by the Tudor crown and the addition of the Association motto.

The reverse design of the medals portrays in articulate beauty, the well-known totem pole which is the emblem of the St. Catharines Coin Club. Completing the reverse of the medal is the name of the host club, the date of the Convention, and the founding year of the host club.

The dies were cut and the medals were struck by Elliot-Bishop Limited, Toronto, Ontario. The excellent workmanship of Elliot-Bishop resulted in a sharp and outstanding medal.

The medal is 29 mm's in diameter, the size of a Canadian Fifty-cent piece. The medal is 2mm's. thick at the rim which has a smooth edge. The depth of the striking brings the centre portion of the design slightly higher than the edge.

A limited issue of 10K. solid gold and 10K. gold-filled were struck. Strikings were also in sterling silver and bronze. All medals have an antique finish.

In the years to come, these medals will be a cherished item in a numismatic collection.

#### TOTEM POLE LEGEND

The St. Catharines Coin Club emblem - the Totem Pole - is a familiar landmark in St. Catharines, and many have seen it on the south side of the Queen Elizabeth Way, directly in front of the Davis Lumber Company Limited.

This landmark is the largest Thunderbird Totem Pole east of British Columbia. It was carved from a British Columbia Cedar, and is 34 inches across the butt, 30 feet high, and its Thunderbird has a wing spread of 16 feet.

Chief Mathias Joe of the Capilano Indian Tribe took three months to carve the huge pole, and he was assisted by his son George.

When asked what the various carvings on the totem pole represented, Chief Mathias Joe said that the Thunderbird is the Creator of the world. Next to the Creator, descending the pole, are fire, atmosphere, land, people, sickness, and death.

On the right wing is the sun, the sky, the clouds, the rain, the hail storm, and the wind. On the left wing is the moon, the stars, the night clouds, and the night that makes the world go to sleep.

On the right leg of the Thunderbird is the eye of the sea monster who is the father and mother of all the fish that come from the sea. On the other leg is the eye of the land monster who is the father and mother of all the animals and birds on land.

On one side of the tail are the high and the low water marks. On the other side are the lakes and rivers that come down from the hills forever. The Creator of the

world has the Thunderbird to look after the world. It washes the face of the earth, so that the grass and berries will come out again, and it washes the beds of the creeks, rivers, and the sea, so our fish will come back again to spawn.

When the Thunderbird is thundering in the spring, the people thank the Creator that the world will have a good summer again. Thunder and lightning, wind, and rain shake the old dust off the trees, so that the leaves will come out again, and the birds will build their nests in the trees.

In the early days, the Thunderbird killed people with its lightning, and he still kills people today whom he doesn't want in the world, according to Chief Mathias Joe.

MEDAL ORDER FORM

For the convenience of those numismatists who have failed to obtain any of the 1963 medals we attach an order form. Please detach this order form setting forth details of your purchase, enclose a money order and forward to the address below. The issue of the medals is limited and the supply is running short.

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M E D A L O R D E R F O R M

ONTARIO NUMISMATIC ASSOCIATION

First Annual Convention Medal

The Ontario Numismatic Association's official insignia, for the first time, is portrayed on the obverse. On the reverse the insignia of the St. Catharines Coin Club, the host club, is portrayed for the first time.

No.	Description	Price	No.	Description	Price	Amount
1.	10K Solid Gold	In Set	Set A	-1,2,3,4 in plastic	\$66.00	
2.	10K Gold Plate	In Set	Set B	-1, 3, 4 in plastic	\$50.00	
3.	Sterling Silver	\$5.00	Set C	-2, 3, 4 in plastic	\$25.00	
4.	Bronze	\$3.50	Set D	-3, 4 in plastic	\$10.00	
			Set E	-3 in plastic	\$ 6.25	
			Set F	-4 in plastic	\$ 4.75	
				Plastic Gold Inscribed		

Money Order Payable to: The Ontario Numismatic Association,  
Box 4,  
Waterloo, Ontario.

Amount ..... /100 Dollars (enclosed)

Please send ..... (list sets)

To: Print Name ..... Date .....

Address .....

Signature .....

Official Publication

of

The Ontario Numismatic Association

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VOL. II - No. 4

August 1963

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EDITORIAL

This is the time of year when vacationing is uppermost in everyone's mind, including the coin collectors. Although attendance drops to a minimum in those clubs that refuse to shut their doors for the summer months, the enthusiasm of the collector does not seem to abate. It is a wonderful time of year for the numismatic traveller ... new areas to prove; new acquaintances to make; old acquaintances to renew; and a chance to trade or dicker for those elusive coins.

This is an excellent opportunity to plan your vacation around a new or different club. The welcome mat is always out, and it gives that club a real lift to know that you cared enough to seek them out. And who knows what gems you may find? Another coin for that collection; a new idea for making collecting more profitable; or an interesting activity to take back to your own club.

But whatever you do, or wherever you go --- have a happy vacation!

\* \* \* \*

We are deeply indebted to ONA President Rod R. Rekofski for the June publication of the journal during an emergency. In the interval between the resignation of editor David Ash and the selecting of a new editor, it was necessary for our president to get the Journal out to the members.

As your new editor for the remainder of the term of office, I have rather a difficult task cut out for me. It will not be easy to replace such an efficient editor as David Ash. Nor will it be easy to meet the standard set by Rod Rekofski, as in the June publication. But the ONA has given me two very excellent assistants, Robert Willey, Espanola, and Bill Motz, Kitchener. We will endeavour to continue the journal in the same high standard.

\* \* \* \*

REQUESTS

1. Please send your club bulletins to the editor. In this way news of your activities can be extended through the ONA. We would appreciate any advance data on special events taking place in your clubs.
2. Good numismatic articles are needed for publication in the journal. If you have something that you think would be of interest to our readers, we would appreciate hearing from you.

Claudia Pelkey,  
Editor.

President: Rod R. Rekofski,  
163 Lancaster St. East,  
Kitchener, Ont.

Treasurer: Bruce Raszmann,  
230 Herbert Street,  
Waterloo, Ont.

Secretary: Mrs. Ruth Mueller,  
239 Lancaster St. West,  
Kitchener, Ont.

Editor: Mrs. Claudia Pelkey,  
440 Pineland Avenue,  
Oakville, Ont.

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#### APPLICATION FOR 1964 and 1965 CONVENTIONS

The ONA executive will accept applications from Ontario clubs for the 1964 and 1965 conventions. Applications for the 1964 convention will not be considered after September 20, 1963.

Applications are to be made in writing with full data on accommodations, locale, etc. Please direct all applications to the Secretary, Mrs. Ruth Mueller, 239 Lancaster Street West, Kitchener, Ont.

\* \* \* \*

#### DONATION AUCTION

Due to adverse circumstances, the donation auction which was to have been held during the ONA convention, was not held until the following St. Catharines Club meeting. Approximately \$90 was realized from the sale of the donated numismatic items. We would like to thank all those who so generously donated to this auction and helped to swell the treasury.

\* \* \* \*

#### DONATIONS

Once again the ONA is indebted to Lloyd Smith, London. Mr. Smith donated the first four years of issue of the CNA journals. There are some good articles in these early issues of our national organization's publication. We wish to thank Lloyd for this excellent addition to our library.

\* \* \* \*

#### LIBRARY REPORT

We have a very good start on a lending library and books are available to any ONA member on request. We are only sorry that we do not yet have a more extensive selection. The library is built on donations. So, if you have some good numismatic literature, why not donate it to the library. Or maybe you would rather send a cheque, instructing the librarian to purchase something of your choice. But whatever you decide, help the Library to help you and your fellow club members. Thank you.

Claudia Pelkey,  
Librarian.

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#### PLANNING VACATION

A letter has been received from David Ash advising that he will be taking his vacation this year, one or two days at a time, visiting various parts of Western Ontario. He invited any clubs in this area to call on him, if they require a speaker. Please contact David Ash at his home address: 1069 Lakeshore Highway East, Oakville, Ont.



RULES AND REGULATIONS

The ONA Display Case Service

1. The ONA display case service is intended to help give the best possible assistance to all interested Ontario coin clubs at the least possible cost.
2. ONA display cases are intended for exhibition purposes only and may not be used for bourse purposes.
3. Any organization using ONA display cases will be referred as the borrower, and the borrower will be obliged to have completed and returned to the director an ONA DISPLAY CASE SERVICE REPORT.
4. ONA display cases will not be loaned to individual persons by the Director, but a borrower, assuming full responsibility for same may provide its individual members and guests with them.
5. Unless otherwise arranged between the borrower and the director, all ONA display cases must be returned to the director within 14 days after the closing of the stated engagement.
6. The borrower is obliged to arrange and pay in advance all costs involved, if any, for the safe transportation of ONA display cases both ways.
7. An ONA member-club may be a borrower rent free upon deposit of 25 cents a case, which will be refundable upon return of cases in good order.
8. A non-member-club is welcome to be a borrower upon a rental deposit of 50 cents a case, with 50 percent of this amount being refundable pending the return of the cases in good order.
9. In addition to all applicable charges afore said, the borrower is responsible to make full financial restitution for all incidental costs which may be concurred by need of repairs or replacements of equipment having been damaged or lost from the time it leaves the Director until the time it is returned to his custody.
10. In the event that more than one organization applies to borrow cases totalling an excess of the supply available, considering that member-clubs will have priority over non-member-organizations, all applications will be responded to in sequence as received by the director according to postmarks or other evidences thereof.
11. Although plain ONA display cases (no crest) are available for sale to any interested clubs or individual persons; the ONA will under no circumstances at any time during its operations of this service sell, nor in any other way permit transfer of ownership of any ONA display case BEARING THE ONA CREST to any other organization or individual. This includes cases on loan alleged to have been damaged, for which allowances are made in #7, #8 and #9 and which must be returned to the director even in damaged state.

These are tentative RULES AND REGULATIONS governing the display case service. Number 2, 8, and 9 are already authority by motions. Numbers 3, 4, 6, 7, and 11 have been discussed and will be recommended by me to be effective. All others are pending discussion.

Frank Uttley,  
ONA display case service chairman.

COMING EVENTS

CNA convention, August 15 - 17, Vancouver

TOREX (Greater Toronto Coin and Stamp Exhibition), September 26 - 28, Royal  
York Hotel, Toronto.

ST. CATHERINES ANNUAL BANQUET, October 19, Esquire Hotel.

HURON COUNTY NUMISMATIC CLUB, annual exhibition and banquet.

\* \* \* \*

NEW MEMBERSHIP APPLICATIONS

C-22 OWEN SOUND COIN CLUB, c/o Mr. Harold Hammond, 540-16th Street East,  
Owen Sound, Ont.

353. Mr. Chester E. Duncan, 113 Kneider Avenue, Box 1304, Dunnville, Ont.

354. Dr. Joseph Samson, 27 Walmer Road, Apt. 102, Toronto 4, Ont.

355. Mr. John E. vanZwol, 415 Wilson Street, Hamilton, Ont.

356. Mr. Ray J. Raymond, 23 Calverley Street, Orillia, Ont.

357. Mr. J. K. Hutchison, 26 Calverley Street, Orillia, Ont.

CHANGES OF ADDRESS

180. Mr. Delbert Curtis, General Delivery, Annan, Ont.

C-1. WATERLOO COIN SOCIETY, c/o Mr. B. Raszmann, 230 Herbert Street,  
Waterloo, Ont.

163. Mr. Frederick C. Jewett, 26 Vavean Drive, Bayview Hills, Willowdale, Ont.

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CLUB NEWS

Huron County Numismatic Club reports a successful display night at their June meeting. Bill English, Waterloo, was speaker. He used Canadian silver dollars, as his subject. The club also reports that Mrs. Stan Smith turned up a VG 1884 five cent silver while hoeing in her garden. Mrs. Smith has just proved that all one has to do is dig to find those scarce coins.

Oakville Coin Club had an exceptionally interesting July meeting when the members participated in What's My Coin. David Ash served as first moderator and chose as his panel Kenneth Hart, Walter Allan, Joe Sim and David Barr. Ed Schroeder moderated the second panel with Donald Flick, Lloyd Carney, Ross Wilby and Randy Houghton. Everyone had such a good time that they expressed a desire to include the game as a regular feature in future meetings.

St. Catharines Coin Club states that their 50th meeting was a success with approximately 125 in attendance. This was a special display night and all persons attending were given a vote on the display of their choice. Winning seniors were: 1st - M. Mouradian. 2nd - E. V. Snell. 3rd - F. Barley. Among the Juniors the winning entries were: 1st - Bob Aaroe. 2nd - Ricky Thomson. 3rd - Gordon Midgeley.

St. Thomas Coin Club, new in January 1963, reports a steady growth in their membership. Lloyd T. Smith, London was their June speaker.

North York Coin Club is to be congratulated for winning national recognition for their design of a crest for the numismatic hobby section of the scout troops. The club appointed a special committee of Ken Bunnett, John Curtis and Herbert Samways to aid the scouts in Richmond Hill. The design submitted by the committee was based on the 1943 tombac nickel, with two extra maple leaves interwoven in the V-torch on the reverse side of the nickel.

Toronto Coin Club at their July meeting had as their speaker CNA president Dr. J. S. Wilkinson. He spoke on Egyptian coins from the time of Cleopatra to Diocletian. J. E. Charlton, Canadian editor of Coin World, made available to all present at the June meeting the June 28th edition which contained an article on the history of the Toronto Coin Club.

London Numismatic Society reports a new and praiseworthy project, the forming of a numismatic collection through donations from members and the public. This collection is to be presented to the London Museum. Donations already are coming in. A feature of the July meeting, was a talk by Alex Sweeton on British Empire and Commonwealth coinage.

Metropolitan Numismatic Club is reported to be the largest of its kind in Canada. Their news bulletin reports that one of their members, Cale B. Jarvis, is now publisher of the CANADA COIN NEWS, having acquired control of Krause Publications Limited from its American parent firm in Iola, Wis. Congratulations!

\* \* \* \*

LONDON NUMISMATIC SOCIETY

12th ANNUAL BANQUET

The ONA Semi-Annual Meeting

September 21, 1963 - - Westown Plaza, Oxford Street, London, Ont.

Doors will be open to the public at 12 noon, though displays may be brought in earlier. Bourse dealers may operate from noon until closing, except during the banquet, speaker's address and auction. Competitive display material will be accepted until 1:00 p. m. and judging will begin at 3:00 p. m.

Collectors wishing to enter competitive displays, contact F. H. Whitfield, 89 Stanley Street, London, Ont., informing him of the number of cases required and the category. Display categories are as follows:

- |                           |                                 |
|---------------------------|---------------------------------|
| 1. Canadian decimal coins | 2. Canadian tokens              |
| 3. Paper currency         | 4. British Commonwealth coinage |
| 5. Foreign coins          | 6. Miscellaneous                |

Dinner will be served at 6:30 p. m. and the auction at approximately 8:30 p. m.

Orlo Miller, London, will be speaker. Mr. Miller is a London historian and will speak on the early coinage of London, Ont. Mr. Miller is well-known

for his work with the London Little Theatre, the Community Chest and Alcoholics Anonymous. He has written several plays for television, and his most recently published book about the Donnelly's has received much praise. Mr. Miller has recently been ordained into the Anglican Ministry.

One of the main events will be the semi-annual meeting of the Ontario Numismatic Association, with Rod Rekofski presiding. This meeting will begin at 1 p. m. and will be held in a separate room from the displays and bourse. As there are some very important issues to be discussed, it is hoped that every club will be able to send a representative. Questions or suggestions should be prepared for the representatives to bring before the ONA meeting.

Banquet tickets may be purchased from Alex Sweeton, 172 Regent Street, London, Ont. at \$3.00 a person. Please send for reservations early, so the correct number of meals can be ordered.

Reservations for bourse tables may be had from Mr. Sweeton at \$10 (including one banquet ticket). Tables are limited so get your reservations in early.

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### Q U I Z

#### KNOW YOUR CANADIAN MAPLE LEAF

Only one of the answers following each question is correct. Check the answer you think to be correct and find out how much you know about your coins.

1. Why does a maple leaf appear after the date on some of the 1947 coinage?
  - (a) It is the mint mark of the Ottawa mint.
  - (b) The dies for the 1948 coinage were not ready.
  - (c) To balance an off set date.
2. What is the meaning of the two maple leaves, united on one stem, on the reverse of the one cent piece?
  - (a) It designates Upper and Lower Canada united.
  - (b) Stands for beauty and industry.
  - (c) Union of the French and English.
3. Why do three maple leaves appear at the base of the shield on the coat-of-arms, as shown on the reverse of the 50 cent piece?
  - (a) It is the emblem of Canada.
  - (b) Stands for the union of Upper and Lower Canada with the Maritimes to form the Dominion of Canada.
  - (c) The Trinity (Father, Son, and Holy Ghost).
4. Why is there a maple leaf held upright in the paw of the King's own lion, at the top of the coat-of-arms on the reverse of the fifty-cent piece?
  - (a) It is Canada's emblem.
  - (b) Represents the Canadians who gave their lives in the two Great Wars.
  - (c) Canada is part of the British Commonwealth of Nations.
5. What colour is the maple leaf that is referred to in question four?
  - (a) Gold - England's largest colony.
  - (b) Red - for the blood of those who gave their lives in battle.
  - (c) Green - for Canada's fertility.



ANSWERS

1. b - Early in 1948 the new dies, with Ind: Imp: delected, were not ready and an emergency issue from the previous year's dies, with a tiny maple leaf as mark, had to be made of all 1948 issues until new dies arrived late in the year.
2. a - The Constitutional Act of 1791 divided Upper and Lower Canada into provinces. This was the first time Canada had been used officially and it was the beginning of the Dominion of Canada.
3. c - Because Canada is a Christian nation. Here the Trinity is designated by three maple leaves united on one stem --- God the Father; God the Son; and God the Holy Ghost. Not three Gods, but united as one --- not three leaves, but one branch.
4. b - Canada is proud of those who gave their lives in war for their country, and we honour them.
5. b - for the same reason as number four.

ONTARIO NUMISMATIC ASSOCIATION GENERAL MEETING

April 27 and 28, 1963

The Annual General Meeting of the Ontario Numismatic Association was held on Saturday, April 27, 1963, at 11:00 a. m. in Prudhomme's Motel, Vineland, Ontario.

Mr. Rod R. Rekofski, President, made the opening address of welcome and called the meeting to order.

A motion by Walter Griggs, seconded by Peter Degraaf that the secretary's report of the Semi-Annual Meeting be accepted as written. Carried.

Bruce Raszmann, Treasurer, stated that as of April 23, 1963, the Bank Balance was \$754.01, and Cash on Hand was \$26.42.

<sup>1075.91</sup> Rudy Sauro moved and Robert Cassidy seconded the motion that we accept the Treasurer's report as read. <sup>10.35</sup> - 330. Carried.

David Ash gave a brief report on the editing of the Ontario Numismatist. He also made an appeal to all clubs to forward their Club Bulletin to him, as soon as possible, in order that he may publicize their forthcoming banquet, meetings and other news. He recommended that there should be an Editor and two assistants, and thanked the many numismatists who have contributed articles for publication.

The following suggestions were brought forward re the editing of the Ontario Numismatist:

Lloyd Smith suggested that the Ontario Numismatist should be published monthly instead of bi-monthly to keep closer contact with members, and that each issue should be kept to six or seven pages.

He also suggested that three or four people from home clubs get together to correlate the Bulletin, and address the envelopes. He will also make out new name plates every time there are thirty-three new members or changes of address.

Bill English suggested that if we could arrange an Executive Meeting prior to the mailing of the Bulletin, then the Executive could help mail them out.

The Director of the Speakers' Circuit, Frank Uttley, said we could use more speakers and topics. He was authorized to send photographs of the Speakers, which are mounted in an O. N. A. display, to Coin World before forwarding them to the Historian. He asked for all addresses of new clubs so that he can distribute the Speakers' Circuit brochure to them.

Lloyd Smith asked the clubs to use the Speakers' Circuit during the summer months, and to keep the Audio Visual for winter months so that the speakers will not to travel during bad weather.

Mrs. Claudia Pelkey, Librarian, reported that she has had excellent reports from all clubs who have made use of the Audio Visual Extension of the Speakers' Circuit. However, the library books are moving slow. She also suggested that we get the C. N. A. Journals bound.

Lloyd Smith will donate to the library the first two or three years publication of the C. N. A. Journal.

The Historian, William Clarke, stated that he has all records and highlights of previous meetings, medals photos, etc., and thanked Frank Uttley and Bill English for giving him photos and clippings.

Bill English, Publicity Chairman, stated that the following gave us good coverage re the First Annual Convention: Coin World, Numismatic News, Canadian Coin and Stamp World, Canadian Numismatic Association Journal, Ontario Numismatist, Globe and Mail, Kitchener-Waterloo Record, Toronto Telegram, and many coin clubs bulletins. The C K T V (St. Catharines) and the St. Catharines Standard also publicized the event.

Bill also stated that the sale of the O. N. A.-St. Catharines Medals are going well.

It was suggested by Claudia Pelkey that prior to future conventions a programme schedule should be sent to all club secretaries in order that it may be announced at club meetings for the benefit of their club members who can attend for one day only.

The Ontario Numismatic Association's "Award of Merit" Chairman, Walter Griggs, stated that Rudy Sauro and Victor Snell were on his committee. They felt that there was no need to change the rules governing the "Award of Merit".

#### Regional Directors

Peter Degraaf stated that he helped form a new club in Ottawa - - Capital City Coin Club.

Rudy Sauro, on behalf of the O. N. A. expressed our heartfelt thanks to the St. Catharines Coin Club for all the effort they put into the Convention to make it a success. He also stated that two more clubs have formed in the greater Toronto area.

Walter Griggs stated that there is now a coin club in Tillsonburg.

It was suggested that any group or organization who are thinking of forming a coin club should contact the O. N. A. so that our Directors can assist them at their beginning in overcoming organizational obstacles.

The Executive will study the matter of communication between clubs and the O. N. A.

Ken Curtis recommended that each club appoint its own representative to the O. N. A. for communication on a yearly basis. This suggestion was again voiced later during the meeting by Ed. Knight.

It was suggested that we hold a business meeting every three or four months. This meeting should include the club representatives.

William Clarke, President of the London Numismatic Association invited the O. N. A. to hold their semi-annual meeting in conjunction with their annual banquet which will be held on September 21, 1963. The Executive will let the London Club know of its decision.

The meeting was adjourned until after the Executive Luncheon on Sunday, April 28, by the President.

#### Executive Luncheon

The President welcomed the O. N. A. Executive, St. Catharines Committee, Delegates, and expressed our sincere thanks to the Bank of Montreal for sponsoring the Executive Luncheon.

He then continued on with the discussion of Communication between Clubs and the O. N. A.

Rudy Sauro suggested that the Directors should call a meeting with the Club delegates in their area and then give a report of their views to the O. N. A. Executive.

A motion by Cecil Jarvis that we explore the possibilities of having delegates and let the O. N. A. Executive make the final decision, seconded by Bob Prince, carried.

Frank Uttley suggested instead of calling them delegates the name should be changed to representative because the word delegate may have the assumed temporary meaning, whereas the position of a representative to the O. N. A. will be on a yearly basis.

The Executive will decide on a new Editor due to the fact that David Ash would like to be relieved of his duties.

New Business

Frank Uttley told the audience that he had orders for thirty-three O. N. A. Display Cases and that they cannot be manufactured in lots of less than 50.

Bill English made a motion that if the individuals and clubs should reconfirm their orders, we can go ahead and order them, providing the Treasurer's funds permit. Seconded by Frank Uttley. Carried.

Bob Prince made a motion that the Executive consider at its next Executive Meeting to increase the dues so that the Editor will be able to have assistance in publishing the Ontario Numismatist, seconded by Walter Griggs. Carried.

Bob Prince made a motion that "What's My Coin" be included as part of the Speakers' Circuit. Seconded by Alex Sweeton. Carried.

A motion by Bob Willey, seconded by Lloyd Smith that we consider to have the Ontario Numismatist published monthly instead of bi-monthly. Carried.

Walter Griggs stated that we have had a most successful year, also, that we have come a long way. He then made a motion that the Executive consider the possibility upon the first opportune moment that they have funds to give each year to the Secretary, Treasurer and Editor, a cash gratuity in appreciation of their voluntary work in the interest of the O. N. A. throughout the past year. *Seconded by R.C. Wiley. Carried.*

It was also suggested that this include David Ash, who has resigned as Editor.

Frank Uttley, with respect to earlier business concerning club representatives to the O. N. A. for communication purposes and lack of co-operation between Clubs and the Association brought to the attention of the Chairman that the original purpose for having formed the O. N. A. was to provide a means through which Clubs could help each other through the O. N. A. as their medium of communication. He stated that it was on his opinion that the only way that this could be carried out was to have each club appoint its own representative to the O. N. A. as has been suggested. He suggested further that it is not essential that representatives must attend all O. N. A. meetings but that most business could be transacted by correspondence through the mail.


Frank Uttley made a motion, seconded by Bob Prince, carried, that as another O. N. A. service, the Association contact the National Film Board to enquire of the possibility of the National Film Board and the O. N. A. of producing a series of numismatic motion pictures. He suggested that such a series might consist first of a film dramatizing the history of Canadian Coinage based on a booklet titled "The Story of Canada's Currency" published in 1955 by the Bank of Canada; and secondly, a film relating to actual contents of the science of numismatics -- this is to say that the various phases of the study of coins, medals, tokens, etc. such as grading and relative values, historical research, world trade, etc. He suggested that such productions may be possible with the co-operation of Ontario collectors, Public Archives of Canada, and various authors within our own membership.

He agreed to investigate this possibility.

Frank Uttley made a motion that if the Chairman in charge of publicity is a member of the Executive Committee this should be recorded as such, and stated that he should be, seconded by Bob Prince, Carried.

The meeting was adjourned by the President.

Respectfully submitted,

  
(Mrs.) Ruth Mueller,  
Secretary.



THE ONTARIO NUMISMATIST  
Official Publication  
of  
The Ontario Numismatic Association

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ONA DUES ADJUSTED

The London Numismatic Society included the ONA business meeting in their programme of their annual banquet, September 20. Several new and interesting items were discussed.

The \$1.00 fee members have been paying is extremely nominal. Many have been asking for a monthly journal. To do this the yearly dues must be raised. Beginning October, new membership applications and renewals will come under a new rate:

Adult membership -- \$2.00 a year.

Junior membership (up to 18 years of age) -- \$1.00 a year.

Husband and wife membership (one journal) -- \$3.00 a year.

Club membership of \$10.00 is unchanged.

All payments to be made to Bruce Raszmann, treasurer, 230 Herbert St., Waterloo, Ont.

Speakers Circuit

Frank Uttley, director of the speakers circuit has done an excellent job in preparing this brochure and making it available to Ontario clubs. To date there are 16 speakers and 33 topics listed. In the very near future there will be additions to this brochure that will be mailed to the clubs to be added to the booklet.

ONA Medals

A set of four medals from the first annual convention was presented to ONA historian, Bill Clark, London. These medals are to be entered along with other accumulations of historic value of the ONA. The four medals are bronze, silver, gold-filled and gold.

Films

Frank Uttley has been in contact with the National Film Board to procure more films of numismatic value. The few films of numismatic interest have been used and re-used by the clubs.

The executive wishes to thank the London Numismatic Society for their generous hospitality in inviting the association to share their banquet festivities and hold our semi-annual business meeting with them. It was an excellent show with some very excellent displays.

The best of show trophy went to Alex Monroe, Scarborough, for an excellent and interesting display of ships on coins and medals. An excellent address was given by Rev. Orlo Miller on the early coinage of London, Ont.

To everyone's delight we found that London's fame came from counterfeiting. To highlight the evening London's club president Bill Clark was presented with a life membership in the London Numismatic Society.

MEMBERSHIP APPLICATIONS

- 358. William J. Motz, 250 Krug St., Kitchener, Ont.
- 359. F. R. Douville, 640 Lennox Ave., Sault Ste. Marie, Ont.
- 360. Roy Pitcher, 352 Fifth Ave., Sault Ste. Marie, Ont.
- 361. Mrs. F. A. Girdwood, 24 Drummond St. West, Perth, Ont.

CHANGES OF ADDRESS

- 52. Franklin F. Dickey, 15 Hall Drive, Hamburg, N. Y.
- 61. Bruce Brace, 124 Duke St., Apt. 3, Hamilton, Ont.
- 287. Paul Spence, 80 Askin St. London, Ont.
- 313. WO 2 A. R. Smith, 738 Cummings Ave., Ottawa 7, Ont.

CORRECTIONS

- 163. Frederick C. Jewett, 26 Davean Drive, Bayview Hills, Willowdale, Ont.

REINSTATEMENTS

- 64. John E. Everingham, 1029 Laurier Cres., Sarnia, Ont.

COMING EVENTS

ANNUAL EXHIBITION AND BANQUET - Huron County Numismatic Club (Box 28, Clinton, Ont.)  
Programme will include displays, auction, and Banquet. Speaker will be  
J. E. Charlton. Events start 12 noon, Nov. 17 at the Elm Haven Motor Hotel,  
Clinton.

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THIRD ANNUAL BANQUET - Owen Sound Coin Club - Oct. 12 in the Colliseum. Doors open at  
12 noon to the public. Dinner served at 6 p. m. Tickets \$2.50 a person in  
advance and bourse tables \$5 (limited to 12 tables). Guest speaker and choice  
auction to follow the turkey dinner. Write Harold Hammond, 540 - 16th St.,  
Owen Sound, Ont., for tickets and reservations.

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FIFTH ANNUAL BANQUET AND AUCTION - Oct. 19, 1963 - of the St. Catharines Coin Club -  
Indian Room, Hotel Esquire, Queenston St. at Church St. Competitive and  
non-competitive displays, awards, guest speaker and Bourse. General Chairman:  
Walter Alexander, RRL, St. Catharines, Ont.

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WINDSOR COIN CLUB SHOW - Nov. 2 and 3 - Prince Edward Hotel, Ovelette and Park St.,  
Windsor, Ont. Information: Alan May, 568 Elm Ave., Windsor.

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Main attraction of the BLUE WATER INTERNATIONAL COIN SHOW, Oct. 19 - 20 at Kenwick  
Terrace, Sarnia, Ont., will be the king and queen of Canadian coins: the 1921 half-  
dollar and the 1921 silver five-cent piece. These coins will be on display through the

courtesy of their owner, Walter Holmes, London, Ont. The show is sponsored jointly by the Sarnia, Ont. Numismatic Society and the Port Huron, Mich., Coin Club. Bourse will consist of 25 U. S. and Canadian dealers.

The Spiers Brothers trophy will be awarded to the best in show; with the Veteran Taxi trophy to be awarded to the best Canadian display. Numismatic plaques will be awarded to first place winners in each of the following divisions: Canadian, American, foreign, miscellaneous, tokens, paper currency, and non-member. For information write: Don Park, 308 Savoy St., Sarnia, Ont.

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QUINTE ISLE COIN-A-RAMA --- Kiwanis Centre, 118 Dundas St. East, Belleville, Ont. - - Oct. 26. Sponsored by the Bay of Quinte Coin Club and the Trenton Coin Club. Fred Jewett will be the guest speaker. He is editor of the Canadian Numismatic Association journal.

Admission: adults 50 cents and children 25 cents. Anyone wishing to enter displays contact either Allen Guay, 27 Fairview Cres., Trenton, Ont., Ross Irwin, 93 Victoria St., Belleville, Ont.; or Charles Miller, RR 6, Picton, Ont.

#### AUDIO-VISUAL EXTENSION

This addition to the ONA library has been met with great enthusiasm. Slides have been requested by a great many clubs and they always seem to return with the inquiry as to when there will be more. As you know, this project is done voluntarily.

So far, the slides have been the work of ONA members and the tapes have been added for your convenience. This project was initiated by Lloyd T. Smith, London who devised this scheme mainly for the winter months when travelling might be a hardship for the guest speaker. Available are:

Canadian Silver Dollars by Bill English (written text only).  
Romance of World Gold by Lloyd T. Smith (tape or written text).  
Coinage of Canada - Part I by Lloyd T. Smith (tape or written text).  
(Wampum, Card Money, & Coinage of French Regime)  
Coinage of Canada - Part II by Lloyd T. Smith " " " "  
(Quebec Tokens)  
Coinage of Canada - Part III by Lloyd T. Smith " " " "  
(Bouquet Tokens and Upper Canada Tokens)

Two more sets are in the making and will be made available to the Ontario clubs soon.

Mrs. Claudia Pelkey,  
Librarian.

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#### BACKGROUND TO THE DECIMAL CURRENCY OF NEWFOUNDLAND

R. W. Irwin

The collection of coins is much more interesting when the background of the country is known and the rarities and other numismatic problems are understood in the light of every day events. Newfoundland presents a very interesting background for the study of their coins. It is best presented in three periods: 1497 to 1884, 1895 to 1933, and 1934 to 1949.

1497 - 1894

The island has an area of 42,000 square miles and over 6,000 miles of coastline. It is not mountainous but rolling land and ranges of low hills. Newfoundland was Great Britain's oldest colonial possession. The island was discovered by John Cabot in 1497 and formal possession was taken in 1583 by Sir Humphrey Gilbert. Attempts at settlement were generally unsuccessful but by 1832 the Crown Colony has sufficient people to establish representative government. Life was difficult. In 1846 the potato crop failed, hurricanes destroyed the fishing fleet and half of St. John's burned.

The island became self-governing in 1855. In 1860 distress was widespread due to a partial failure of the fisheries. Indeed, this was followed by eight years of misfortune with one-third of the people on charity. In 1869 good catches returned and relief was discontinued. Prosperity culminated in 1874.

Newfoundland did not join in the confederation of the Provinces. It was claimed that in 1864 the financial position of Newfoundland was sounder than any other part of British North America.

In 1880 the Railway Bill was passed to exploit the interior of the island. Construction started the next year but capital held up intensive expansion until 1893.

In July 1892, fire destroyed three-quarters of St. John's, damage was over \$20,000,000 of which less than one-quarter was insured.

While Newfoundland was the oldest British Colony, the regulation of its currency is of recent date. The earliest metallic standard was the same as that in the rest of British America, the Spanish silver dollar, which was rated at one-quarter or five shillings of the "pound currency". The sovereign was rated at 24 shillings currency and was confirmed by law in 1856.

By 1860 the Spanish silver dollar was no longer to be found in circulation, the silver currency was generally of British or American origin with local Rutherford and Prince Edward Island copper tokens. The five shilling rate to the Spanish silver dollar remained.

The Colonial Act of March 25, 1863 established gold as the sole standard of value and provided that the denominations of money be fixed as dollars and cents with 100 cents to the dollar. The Act also provided that these coins be struck. The Currency Act was confirmed the following year. The island, unlike Canada, maintained a formal independence of currency area by not adopting the United States Eagles but instead made the old rating of five shillings to the Spanish dollar the new unit for the insular monetary system. The new two dollar gold piece is thus the lineal representative of two old Spanish silver dollars.

Patterns were struck in 1864 for all denominations. New patterns for the two dollar gold piece and the one cent piece were again made in 1865. In 1865 a regular issue of the two-dollar piece in gold (Newfoundland was the first overseas territory except India to have its own gold), the 20-cent, 10-cent and 5-cent piece in 925 fine silver and bronze cents were released. These coins were struck at the Royal Mint. A new pattern was made for the two-dollar gold piece in 1870. Dies for Newfoundland's coinage were made by Leonard Wyon of the Royal Mint. Coins were struck at irregular intervals from 1865 as economic conditions warranted.

The Act of 1887 repealed the earlier Currency Act and dispensed with the references to "pound currency" and also demonetized the Spanish and foreign coinage generally. The



Act also authorized the striking of a 25-cent coin and recommended "the speedy adoption of dollars and cents", which, "although established by law has not met with general acceptance." With this Act the currency authorized was dollars and cents, the pound at \$4.86 2/3 current as well as silver and bronze British coins.

In 1894, for a population of just over 200,000 there was \$723,571.55 nominal value of coins struck from 1865 or about \$3.20 per head of which \$1.00 was in gold. A comparable figure for Canada was \$1.25 per head and no gold issue. The two banks in the colony had a note issue in circulation amounting to \$1,200,000 or about \$6.00 per head which is about double the specie circulation.

The government was rather unstable and on Black Monday, December 10, 1894 the Commercial Bank which had been established in 1857 failed due to "reckless banking" and the evil fishing credit system. The Union Bank, established in 1854, and finally the Government Savings Office were compelled to suspend payments to depositors and many merchant houses failed. Two days later the government resigned. Bank notes, the normal currency of the island became valueless and as there was little specie in circulation business was paralyzed and unemployment rose. Union negotiations with Canada was initiated February 22, 1895 but was frustrated by the niggardly attitude of the Canadian government of the day. The main obstacle was the \$15,800,000 of public debt although only a gap of \$200,000 remained when negotiations were broken off and abandoned April 16, 1895. This caused another run on the Government Savings Office. In 1895 Canadian chartered banks established branches in Newfoundland. These were the Bank of Nova Scotia, Bank of Montreal, the Merchants Bank and later the Canadian Bank of Commerce. Canadian bank notes became legal tender on the island and from that time the currency of the Newfoundland has been that of Canada and for foreign exchange purposes was regarded as part of Canada. The small Newfoundland decimal currency continued.

#### 1895 - 1934

The crisis was over by the end of 1895. Business was now under foreign direction although at this time 90 per cent of the exports were fish or fish products. The distrust engendered by the crisis was not dispelled. This is noted by the increase in demand for 50-cent pieces over the next 15 years. These coins were frequently buried as a means of saving or hoarded in his house. Not over five per cent of Newfoundland government bonds were held on the island. Money was scarce. Fishermen did not receive wages but were provided for by merchants in return for labour. "Money did not change hands; indeed, it could have been said with truth only a few years ago that there were families in Newfoundland who had never seen money in their lives". (p. 79, 1934 Report).

The new railroad on the island and the new mining and lumbering industry brought a measure of prosperity to the island. In 1918 the island achieved Dominion status. Following the war a recession occurred and many businesses failed although the government continued to extend its obligations. In 1927 the Privy Council confirmed its sovereignty over Labrador, an area of 111,000 square miles with 1,000 miles of coast line on the mainland of Canada. In 1933 provision was made for the election of local governments. St. John's was the populated area with local government at this time.

The basic problems of finance remained and in 1932 Newfoundland was unable to pay the interest charges on the public debt of which one half was due to the railway and highway system. Britain would not allow a default since it had never occurred in the British Empire before. The island reverted to Crown Colony status in 1933 and Commission government was inaugurated February 17, 1934.

Newfoundland was unable to obtain coins from Britain during the war and arrangements

were made to have them struck at the Ottawa Branch of the Royal Mint. Canada refused to strike the 20-cent coin since it was a nuisance in Canadian circulation. Changes were sanctioned by Royal Proclamation March 30, 1917 to strike a 25-cent piece with its weight to conform to that of Canada.

1934 - 1949

The pound had depreciated twenty per cent in terms of the Canadian dollar from 1931 which acted as a tax to Newfoundland. Consideration was given to reverting to sterling but nothing was done. While the government was broke the people had over \$26,000,000 on deposit in Canadian branch banks and "there are good grounds for thinking that considerable additional sums lie hoarded in fishermens homes around the coast."

In 1938 the size of the bronze cent was changed to that of Canada and in 1944 the silver content of the coins was reduced from 925 fine to 800 fine.

Newfoundland prospered during World War II and while fishing represented the same dollar value as in 1891 it now represented only 24 per cent of the exports. Negotiations were entered into again for confederation with Canada. After two plebescites a slight majority were in favour of joining with Canada as the tenth Province. This became effective March 31, 1949.

A commemorative \$1.00 coin was struck in Canada to celebrate the occasion. The coin shows John Cabot's ship Mathew.

Newfoundland coinage is still current in Canada today but at this time is almost completely replaced by Canadian issues. The coins were mostly picked up in 1949-50 and few coins are scarce except in EF or UNC. Interest in the coinage of the island is just beginning to grow.

References

Dominion Bureau of Statistics. Province of Newfoundland, Statistical Backgrounds. 1949.  
 Newfoundland Royal Commission Report. 1933. London. H. M. S. O. 1934.  
 Revised Statutes of Newfoundland. c. 196. 1916. Of the Currency.  
 1948 Statement or Questions Raised by the Newfoundland Delegation.  
 D. B. S. Newfoundland - Canada's New Province.  
 Terms of Union.

Appendix

<u>Description</u>	<u>Weight</u> grains	<u>Diameter</u> mm	<u>Fineness</u> per mille
Gold:			
\$2 piece	51.364		916.6
Silver:			
50 cents	181.81	29.7	925
25 cents		23.6	925
20 cents	72.72		925
10 cents	36.36	18	925
10 cents 1944		18	800
5 cents	18.18	15.5	925
5 cents 1944			800
Bronze:			
1 cent	87.50		95 cu, 1zn, 4Tn
1 cent		19.1	

Population

1584 -	20,000		1901 -	217,037	
1846 -	130,000		1911 -	238,670	
1857 -	124,288		1921 -	259,358	
1869 -	146,536		1933 -	282,000	
1874 -	161,374		1945 -	321,819	
1891 -	202,040		1951 -	361,416	
<u>1¢</u>	<u>Minted</u>	<u>\$</u>	<u>5¢</u>	<u>Minted</u>	<u>\$</u>
1865-1894	1,730,025	17,300.25	1865-1894	740,260	37,013.00
1896-1936	3,004,534	30,045.34	1896-1908	1,000,000	50,000.00
1938-1947	4,776,806	47,768.06	1912-1929	1,001,163	50,058.15
	11,241,390	112,413.90	1938-1947	2,093,428	104,671.40
				4,834,851	241,742.55
<u>10¢</u>	<u>Minted</u>	<u>\$</u>	<u>20¢</u>	<u>Minted</u>	<u>\$</u>
1865-1894	451,614	45,161.40	1865-1894	840,797	168,159.40
1896-1904	430,000	43,000.00	1896-1912	800,000	160,000.00
1912-1919	455,147	45,514.70		1,640,797	328,159.40
1938-1947	1,508,764	150,876.40	<u>25¢</u>		
	2,845,525	284,552.50	1917-1919	628,718	157,179.50
<u>50¢</u>	<u>Minted</u>	<u>\$</u>	<u>\$2</u>	<u>Minted</u>	<u>\$</u>
1865-1894	517,675	258,837.50	1865-1888	98,550	197,100.00
1896-1900	439,607	219,803.50			
1904-1909	600,000	300,000.00	<u>Total</u>		
1911-1919	1,176,651	588,325.50	1865-1894	\$723,571.55	
	2,733,933	1,366,966.50			

CAPE TOWN PIER TOKENS

by: Dr. F. K. Mitchell

During September, 1961, a long forgotten canvas bag in a cupboard in the offices of the City Treasurer was found to contain what were obviously Cape Town Municipal token coins of a bygone day. Officials and Councillors at the City Hall knew nothing of their history, but by devious means the news percolated through to our Society (Ed. note: The South African Numismatic Society, Cape Town, South Africa), and the Council graciously agreed to hand them over to us - on condition that we promised they would not find their way back to the City coffers via the parking meters!!

Then the hunt for information was on! When and where were these tokens used? Why were they unknown to us? Where did the "City Catering Department" need a series of six tokens, ranging from half-a-crown to a penny? Various vague suggestions seemed to point to the Pier - long since far removed from the sea by Cape Town's Foreshore reclamation scheme. Many of us remembered the Pier, round which we had rowed and swum and fished in the days of long ago. And we remembered the concerts on the Pier, the coloured lights, and the restaurant the City used to run on it. But when were the tokens used there?

After much inquiry I found old Mr. V. E. Robinson of Sea Point. He remembered the Pier and he remembered the tokens!! Back in about 1911 or 1912, he told me, there was

a shortage of change, and the City Council had the tokens struck. When you went on to the Pier, he said, you produced a 10 shilling or a pound note and bought tokens from a cashier. With them you paid for your tea and scones, or your cigarettes. You used them as tips, and if there were any over you put them in your pocket and used them next time you took your girl to see the moon rise over Table Bay. He thought the Pier had been built about 1910, so it was still a novelty and a great attraction - a good place for a Sunday afternoon outing in those days of poor roads and little transport. He thought these tokens had been used for two or three years - until about the start of the Great War.

This then seems to be their story. But it is strange to think that even Lt.Col. Knobel, the Token King, had never seen the 2/6d or 2/-, and had been unable to establish their history.

The set consists of six pieces in somewhat brassy looking nickel-like metal. Most are rather stained. All bear on the obverse, between two concentric circles - the outer dotted, the inner a continuous line - "THE CITY OF CAPE TOWN x". Within the inner circle, the value. On the reverse, between identical circles, "CATERING DEPARTMENT x", and again the value within the inner circle. All the pieces have milled edges and are circular, except the penny, which is octagonal, and plain edged - the outer dotted "circle" above described also being octagonal to conform with the edge of the piece.

The values are as follows:-

"2/6"	:	Circular	:	32 mm.	Thickness 1.8 mm.	10.055
"2/-"	:	Circular	:	29 mm.	" 1.7 mm.	7.985
"1/-"	:	Circular	:	23.7mm.	" 1.5 mm.	4.525
"6d"	:	Circular	:	20 mm	" 1.3 mm.	2.975
"3d"	:	Circular	:	16.7 mm.	" 1.7 mm.	2.040
"1d"	:	Octagonal	:	29.4 mm.	" 1.3 mm.	8.330

(NOTE): Some shilling and 6d pieces are still available - at 25 cents each. Any profits to the Society. Applications and remittances should be sent to:

South African Numismatic Society,  
c/o Dr. F. K. Mitchell, Editor,  
F. O. Box 1073,  
Cape Town,  
South Africa.

Ed. Note: This article is reprinted from the South African Numismatic Society's "Newsletter", August 1962. With the kind permission of Dr. F. K. Mitchell

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For the first time, in 1962, the five-cent coins of Canada were struck from nickel blanks fabricated in Canada.

The rare Zanzibar ryal, Y-5, had a total mintage of 60,000, and is a "creme-de-creme" coin in any collector's collection.

Coin collections are sometimes put under the classification of miniature works of art.

Money isn't everything. There are stocks, bonds, real estate, checks, credit cards, charge-a-plates and letters of credit.

In the British Empire, coins of the crown colonies, such as Hong Kong and Cyprus, bear the crowned effigy. Those of the dominions, Canada and Australia, etc. bear the uncrowned effigy.





# THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

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fees page 49.

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## CAPITAL CITY COIN CLUB

### 1964 CONVENTION HOST

The Capital City Coin Club, Ottawa, has been selected as host to the second annual Ontario Numismatic Association convention April 17-19, 1964, at the Chateau Laurier Hotel.

General chairman of the convention is Earl Grandmaison. Peter DeGraaf is bourse chairman.

## TENDERS CALLED

### FOR CONVENTION AUCTION

Dec. 14, 1963, has been set as the deadline for the second annual ONA convention. All bids must be mailed in sealed envelopes marked "tender" by registered mail.

All submissions must be addressed to the ONA secretary, Mrs. Ruth Mueller, 239 Lancaster St. W., Kitchener.

## ONA MEDAL

### PRODUCTION ENDS

Striking of medals marking the first annual ONA convention, held last spring near St. Catharines, has ended. The limited number remaining can be ordered from Bill English, 71 Columbia St. West, Waterloo.

## ONA SERVICES

### CHANGES NOTED

A revised edition of the speakers circuit is nearing completion, it was announced. Organizations with present editions are to use them until the new ones are sent out. The covers are to be used for the new edition.

It was also announced that the audio-visual service will be separate from the speakers circuit. A separate brochure is in preparation.

New display service brochures are also being prepared. They will list regulations governing the use of the display service and cases.

H. A. CRAIG  
RESIGNS ONA POST

H. A. Craig, Toronto, has resigned his position in the Ontario Numismatic Association for health reasons. In his letter of resignation, he cited a shortage of spare time and said he was "deeply impressed by the achievements of your officers and I shall always look back with happy memories."

HAMILTON CLUB  
OPEN HOUSE SLATED

The Hamilton Coin Club will hold a Christmas open house and show Dec. 8 at 121-25 Hughson St. North, Hamilton. The show will include displays, bourse and an auction.

Ribbons will be awarded to first, second and third-place winners in the categories of Canadian, United States, Commonwealth, classical, paper, foreign and miscellaneous. Three-place awards will be given for best-of-show.

Bourse tables are still available for \$3. Admission is 25 cents. Reservations and inquiries are to be directed to the club secretary, Mrs. Ethel Sentes, 1501 Augustine Dr., Burlington.

MEMBERSHIP APPLICATIONS

- 362. Mrs. Mildred McNeely, 33 Dundas Road, R. R. #3, Williamsburg, Ont.
- 363. Mr. Leonard R. Gardiner, 75 St. Georges Ave., East, Sault Ste. Marie, Ont.
- 364. Mr. H. B. Schell, 97 Harber Ave., Kitchener, Ont.
- 365. Mr. Elmer Daniel, c/o Budds Stores Ltd., 165 King St. West, Kitchener, Ont.
- 366. S. H. Cohoon, 130 Myrtle St., St. Thomas, Ont.
- 367. W. Miedema, R. R. #1, Hyde Park, Ont.
- 368. Bill Gammon, 125 Oxford St. East, London, Ont.
- 369. Clarence J. Miedema, 5 Yarwood St., St. Thomas, Ont.
- 370. William Boyd, 402 Ridout St. North, London, Ont.
- 371. Fred Fox, 3001 Dundas St. East, London, Ont.
- 372. Mrs. Fred Fox, 3001 Dundas St. East, London, Ont.
- 373. Mrs. Lloyd T. Smith, 123 Arundell St., London, Ont.
- C-23. PORT COLBORNE and DISTRICT COIN CLUB  
c/o Miss Eileen Taylor, 161 Church St. West, Welland, Ont.
- C-24. KITCHENER COIN CLUB  
c/o Bill Motz, 250 Krug St., Kitchener, Ont.
- C-25. ST. THOMAS COIN CLUB  
c/o Mrs. Barbara Meyer, 9 Forest Ave., St. Thomas, Ont.

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Adult membership -- \$2 a year.  
Junior membership (up to 18 years of age) -- \$1 a year  
Husband and wife membership (one journal) -- \$3 a year.  
Club membership -- \$10 a year.

All payments to be made to Bruce Raszmann, treasurer, 230 Herbert Street, Waterloo, Ont.

#### CORRECTION

BAY of QUINTE COIN CLUB meets the third thursday of each month, at 8:00 p. m.; at the Kiwanis Centre, 118 Dundas St. East, Belleville, Ont.

#### CHANGES OF ADDRESS

- 44. Major Sheldon S. Carroll, 41 Edina St., Ottawa 3, Ont.
- 120. Mr. Denneth B. Prophet, 7 Newton St., Barrie, Ont.
- 186. Mr. Jack M. McLean, 62 Forester Park Cr., Apt. #6, Oakville, Ont.

#### REINSTATEMENTS

- 183. Mr. Earl Waldie, Ann St., Plattsville, Ont.
- 271. Mr. Jack Gofton, Plattsville, Ont.

#### DONATIONS

Ed Knight, Toronto, has donated to the ONA library the reprint of POPULAR ILLUSTRATED GUIDE TO CANADIAN COINS, MEDALS, etc., by P. N. Breton.

#### PRICE AND VALUE

R. W. Irwin

"What is a coin worth?" The only truthful answer is "What you can get for it!" This is not a very satisfactory answer and the purpose of this article is to show how economic factors affect this worth, and like the selection of common stock, present a method for looking for bargains in the market.

We must first establish the exact economic meaning of the terms "value" and "price." The value of a coin is the amount of money which it is likely to command over a great many sales as distinct from its price in an individual sale. The author of a coin catalogue, based on his experience and past sales, makes an accurate estimate of the value of one coin as compared with others, independent of any intension to sell, and presents these values in what we call a standard coin catalogue. It is not necessarily the price the author or anyone else will ask for the coin. The price of a coin may be the same or higher or lower than the value given in the catalogue.

The value of a coin depends on three points; its exact design, legend, mintmark, date, its exact state of preservation and the demand for it in the market at any time. Related closely to this is the supply of the coin since supply and demand makes a market possible. The price of a coin is usually closely reflected by its value but is tempered by the exigency of the occasion of the sale.

Coin catalogues convey the condition or state of preservation of a coin by one of several generally accepted grading standards. These range from brilliant uncirculated (B. U.) to fair (Fr) or lower. Each grade is defined by a description of the main points of wear. Since wear is progressive it is a question of judgement as to the exact grade of any one coin. To compound the problem, frequently one side of a coin will be of a higher grade than the other.

"What grade should we buy?" The correct answer is: "Nothing but the best." This

is not always possible as the best, meaning brilliant uncirculated, is very limited in supply and it would mean unlimited funds to pursue such a course. The next choice then is to buy the best you can afford. There are bargains to be found in the market, the problem is to recognize them.

In order to determine which condition of a certain coin is over or under valued I suggest the following easy method might be tried to advantage.

Only a brilliant uncirculated coin is a known quality and leaves little room for argument regarding its exact condition. This is the only base from which other relative values can be determined.

If we use the values as given in the 1963 edition of the Standard Catalogue of Canadian Coins and assign the brilliant uncirculated coin a relative value of one (1.00) then the lower grades will be some fraction of one. This is illustrated in the following table:

Grade	B.U.	UNC	E.F.	V.F.	F	V.G.
Canada 1¢, 1947, Cat.	\$1.25	.60	.30	.20	.10	.05
Relative Value	1.00	.48	.24	.16	.08	.04

When these relative values are plotted on semi-logarithmic or ratio graph paper opposite the generally recognized coin grades the points should plot as a straight line unless market supply and demand has influenced the grading value to modify this trend. Coin values appear to follow an exponential decay curve which is similar to the law of compound interest in reverse or depreciation on your automobile.

When we examine the Figure which shows a plotting of some of the small Canadian cent series we notice that all cents lose half their value when they lose their brilliance. Again we see that an extremely fine (E.F.) coin, which is very collectable, is half that of the uncirculated (UNC) coin. We can also see that some values are below the trend line which indicates an oversupply to demand for this item in that condition and is therefore the bargain we seek. The coin may still be beyond our budget.

We also note that the spread becomes greater for the lower grades and indeed the relative value of the rarer and higher priced coins is greater than for the better grades. This means you are not getting full value for your money and may mean the higher grades are underpriced. The reason for such spread is that there are more people with limited resources bidding on the lower graded coin.

This technique, with a bit of study, may be of some assistance to you. For whatever its worth - good hunting.

#### ONA CONSTITUTION and BYLAWS

At each meeting of the ONA executive a few of the proposed articles of the ONA constitution and bylaws are discussed. These will be printed in The Numismatist, and are open to discussion by the members.

##### Article 1 - Name

Section 1 - The name of the association shall be "The Ontario Numismatic Association," hereinafter referred to as the "Association".



Section 2 - The official crest of the Association shall be as described on page 23 of The Ontario Numismatist. It reads as follows:

The crest design is described in heraldic terms. Fess point - Shield.

Shield description: On the Dexter, Middle, Sinister, and Honour Point the Cross of Saint George. Cross heraldic coloured red (vertical lines). Fess Point, Nombrill Point, and Middle Base, the Trillium Flower, (Province of Ontario flower). Shield surmounted by the Edward crown. Wreath: Three-quarter wreath in field, dominating the Dexter, Middle, and Sinister Base. Inscription reads: ONTARIO NUMISMATIC ASSOCIATION. Date: The date appears in the open field in the Fess Dexter and Fess Sinister split by shield.

#### Article 2 - Objects

Section 1 - The objects of the Association shall be:

- (a) to advance the study of numismatics along educational, historical, scientific and esthetic lines in all its various branches.
- (b) to encourage popular interest in the study of numismatics and especially to bring those interested in numismatics into closer relationship by the interchange of ideas and discussions of mutual interest.
- (c) to gather and disseminate accurate information bearing upon numismatic subjects.
- (d) to encourage co-operation between all persons and organizations interested in the production, circulation and use, collection, preservation, classification, exhibition, and sale of coins, tokens, medals, and paper money.
- (e) to acquire, own, hold, and dispose of such property for its own use as may be necessary to achieve properly the objects herein set forth.
- (f) to perform such other acts as may be necessary to carry into effect the said objects, provided that such acts do not alter in any way the position of the Association as a non-profit organization.

#### NEW RULINGS ON ONA SERVICES

A 12th rule was added to govern the administration of the ONA display case service. It reads: In the event that an exhibition is being jointly conducted by two or more clubs the person ordering the ONA display cases will assume responsibility and all costs for this service, which will be subjected to either rule 7 or 8 depending upon whether or not one of the participating sponsor is an ONA club member.

All audio visual materials must be insured for the maximum of \$100 when being returned to the ONA librarian.

