



# Canadian Paper Money Newsletter

A Publication of the Canadian Paper Money Society

VOLUME 3, NUMBER 4

DECEMBER 1995

*featuring in this issue,*

## **THE BANK OF TORONTO**



*Bank of Toronto \$1 1859, no overprint. Coll: NCC*

*The left signature is that of G. Hague, pro Cashier. George Hague later rose to the position of cashier (general manager) of the bank.*

**SEASON'S GREETINGS**

## SOCIETY AFFAIRS

### NEW MEMBERS

Applications for regular membership in the society published in the September 1995 issue of the Newsletter have now been accepted.

### APPLICANTS

The following have applied for regular membership. Unless objection is filed against any applicant in thirty days, they will be accepted and so recorded in the next issue of the Newsletter.

1149	John Burtiak	St Catherines	ON
1150	J Leo Soucy	Cornwall	ON
1151	R M MacDonald	Pickering	ON
1152	Roger Bóileau	Ste Cecile de Milton	QC
1153	Michael D Kaczka	Key Largo	FL
1154	Brent R Bennik	Cathys Valley	CA
1155	John A McGinn	Munster Hamlet	ON
1156	Brian Carr	Carlisle	ON
1157	Andre Robert	Trois Rivieres	QC

### TRANSFERRED TO LIFE MEMBERSHIP

1141	Arthur Morowitz	Life Member 64
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We now have our 30-year index ready, thanks to Bob Graham who spent so much of his time on this project. The compilation is in two parts, a title/subject index, followed by an author index. It is available from the secretary, Dick Dunn, P O Box 562, Pickering, ON LIV 2R7. The cost of the index will be \$10.00 Canadian, which includes postage and handling.

Also enclosed is your renewal for 1996. Please take time to send it back as soon as possible.

Dick Dunn  
Secretary-Treasurer

## PRESIDENT'S MESSAGE

Because of soaring prices for Canadian bank notes, some members are looking for alternatives related to banking. One of the most interesting is cheque collecting. Some collect from a particular region, e.g. the Maritimes, Saskatchewan; others collect a particular bank. Some collect cheques before 1900. The possibilities are endless. The signatures are often wonderful - a Governor-General, premier or well-known businessman. I try to collect one cheque from each branch of every Maritime bank before 1900. One generally can purchase cheques at \$1.00 to \$5.00 unless it is a rare cheque which may cost \$100.00 or more. There is no catalogue so trial and error will determine purchase price. One must be careful as hoards of a particular bank could turn up any day from an attic or basement. Regardless, they are fun, challenging and very numismatic.

Elsewhere in this issue, take a look at the special price for C.P.M.S. members on *The Currency and Medals of Prince Edward Island*. Haven't you a friend who would appreciate this outstanding book? You can't beat this deal!

*The Compliments of the Season*

*From the Staff of*

*The Bank of Toronto,*

*Christmas, 1900*

*London, Ontario*

*London, Ont. Branch of The Bank of Toronto, Christmas Greetings, 1900. Courtesy J. Graham Esler*

**EDITORIAL**

This issue is so full I will have to keep my remarks very brief to leave space for more important things. I must however thank those many members who have been so generous (moved by the spirit of Christmas, perhaps) in providing material for this issue, and others to come.

For their contributions to this Newsletter, sincere thanks to Graham Esler, Chris Ryan, Don Hurl, Ron Greene, Millie Pulleyblank and the T-D Archives, Lub Wojtiw, Jim Caddy, Barry McIntyre, Andrew Dreiga, an anonymous writer, and the ever-helpful and dependable Walter Allan.

Missing from this issue is the cheque collectors roster, to which there have been no changes since the last Newsletter. A first attempt has been made at listing all known issued notes of The Merchants Bank of Prince Edward Island. Please send in your additions and corrections. Season's Greetings to all.

☛ **All material intended for the next issue of the Newsletter must be received by  
1 March 1996.**

R. J. Graham, Editor, CPM Newsletter, 395 Fraser St., Pembroke, ON K8A 1Y5

*A nice blotter issued by The Bank of Toronto at the time of the 1939 Royal Visit  
Walter D. Allan collection*



## BANK OF TORONTO NINETEENTH CENTURY NOTES

By J. Graham Esler and R. J. Graham

The following is a preliminary listing of Bank of Toronto notes. It has been compiled from private collections, auction catalogues, bank histories and S.S. Carroll's notes. Additional information was obtained from a recent visit by one of the authors (RJG) to the Toronto-Dominion Bank Archives.

The Bank Act of 1890 which compelled banks to accept their own notes at par at any branch eliminated the original reason for an overprint i.e. limited convertibility to specie. The continued use of the overprint appears to have been for internal reasons.

In 1897 the American Bank Note Company New York opened a branch in Ottawa. Notes printed after 1897 have the imprint American Bank Note Co. Ottawa. The notes which were issued both before and after this date are the \$20.00 of 1887, the \$5.00 of 1890 and the \$10.00 of 1892. However, most of these notes are found with the Ottawa imprint. The imprint, where known, has been listed for these three denominations. In the case of the overprinted notes, the 1906 issues have been included for the sake of completeness.

The scarcity of Bank of Toronto overprinted notes has long been recognized. Many are known only from a single example. The most common overprint is LONDON on the \$10.00 notes of 1892. Seven notes are known.

What has not been appreciated is the rarity of the notes without overprints. With the exception of the issue of 1859, especially the \$1.00 notes, virtually no other issued notes are known. In fact, we have been unable to trace a single, surviving example of a 19th century "yellow issue" note without an overprint, although listings for them exist.

### A. Issue of July 3, 1856

(a) \$1.00

#### Without overprint

1) 00017/B

(National Currency Collection)

2) 016—/B

(E. Cruickshank, 1967, photo indistinct)

#### With overprint

1) —/D Port Hope

(Toronto-Dominion Bank, number illegible)

(b) \$2.00

#### Without overprint

1) 18389/A

(Toronto-Dominion Bank)

#### With overprint

No known issued notes

(c) \$4.00

#### Without overprint

1) 05539/A

(Charlton, CNA auction, Aug. 26, 1966, #1408)

#### With overprint

No known issued notes



(d) \$5.00

**Without overprint**

1) 12099/A

(National Currency Collection)

**With overprint**

No known issued notes

(e) \$10.00

No known issued notes

**B. Issue of July 2, 1859**

(a) \$1.00

**Without overprint**

1) 25073/B

(National Currency Collection)

2) 25360/D

(J. Hoare, Torex, Feb 25/95, #1214)

3) 26142/C

(Norweb)

4) 29721/C

(private collection)

5) 30123/-

(formerly in Collingwood Museum, may have been lost in fire)

6) 31581/C

(National Currency Collection)

7) 32115/C

(National Currency Collection)

8) 34034/D

(Charlton, Interpam, 1981, #363)

9) 36175/B

(J. Clarke Collection)

10) 36726/A

(National Currency Collection)

**With overprint**

1) 17190/C Montreal

(CNA auction, 1964, lot 1798)

2) 20110/C Peterboro

(W. Allan sale, part 2, lot 111)

3) 21316/B Peterboro

(National Currency Collection)

4) 24704/C Montreal

(Toronto-Dominion Bank)

5) 27227/D Peterboro

(Torex, April 1975)

(b) \$2.00

**Without overprint**

1) 30891/A

(National Currency Collection)

2) 54094/A

(National Currency Collection)

**With overprint**

1) 39681/A Port Hope

(present location unknown)

(c) \$4.00

**Without overprint**

1) 63566/A

(National Currency Collection)

**With overprint**

1) 49978/A Cobourg

(National Currency Collection)

2) 52585/A Montreal

(National Currency Collection)

3) 69026/A Barrie

(Toronto-Dominion Bank)

4) 70795/A Barrie

(National Currency Collection)

(d) \$5.00

**Without overprint**

1) 54232/A

(private collection)

**With overprint**

No known issued notes

(e) \$10.00

**Without overprint**

No known issued notes

**With overprint**

1) 72263/A St. Catharines

(National Currency Collection)

2) 73872/A Collingwood

(National Currency Collection)

**C. Issue of July 3, 1865**

(a) \$5.00

**Without overprint**

1) 10949/B

(Toronto-Dominion Bank)

**With overprint**

No known issued notes

**D. Issue of January 1, 1876**

(a) \$4.00

**Without overprint**

1) 05465/B

(CIBC Collection)

**With overprint**

1) 00249/C Collingwood

(National Currency Collection)

2) 01503/- Collingwood

(present location unknown)

3) 02533/C St. Catharines

(National Currency Collection)

**E. Issue of July 1, 1880**

(a) \$5.00

**Without overprint**

No known issued notes

**With overprint**

1) 69874/C St. Catharines

(National Currency Collection)

(b) \$10.00

No known issued notes

(c) \$20.00

No known issued notes

**F. Issue of July 1, 1887**

(a) \$5.00

No known issued notes

(b) \$10.00

**Without overprint**

No known issued notes

**With overprint**

- 1) 115054/C London FF (National Currency Collection)  
*Centre arm of F is plain and lower side of top arm is curved.*
- 2) 129652/B London (Toronto-Dominion Bank)
- 3) 137190/C London FF (National Currency Collection)  
*Centre arm of F is seriffed and lower side of top arm is square.*
- 4) 143219/C London (private collection)
- 5) 143478/C London (National Currency Collection)

(c) \$20.00

**Without overprint**

(I. Viminitz, Mail Bid sale, CCN June 11, 1966, lot 188)

**With overprint**

- 1) 40053/B (ABN, Ottawa) Parry Sound (NCC)
- 2) 40833/A (ABN, Ottawa) Winnipeg (NCC)
- 3) 42092/A (ABN, Ottawa) Point St. Charles (NCC)

**G. Issue of July 1, 1890**

(a) \$5.00

**Without overprint**

- 1) (ANA/CNA auction 1962, lot 1439)

**With overprint**

- 1) 84691/E (ABN, New York) St. Catharines (NCC)
- 2) 148994/D (ABN, Ottawa) Montreal (private collection)
- 3) 163357/B (ABN, New York) Point St. Charles (NCC)
- 4) 170250/E (ABN, Ottawa) Peterboro (NCC)
- 5) 178030/C (ABN, New York) London (private collection)
- 6) 186812/C (ABN, Ottawa) London (NCC)
- 7) 223761/D (ABN, Ottawa) Elmvale (NCC)
- 8) 226039/D (ABN, Ottawa) Port Hope (NCC)
- 9) 238760/D (ABN, Ottawa) Omemee (NCC)
- 10) 247368/E (ABN, Ottawa) Gananoque (NCC)
- 11) 249532/E (ABN, Ottawa) Montreal (private collection)
- 12) 255814/E (ABN, Ottawa) Creemore (NCC)
- 13) 255893/E (ABN, Ottawa) Creemore (private collection)
- 14) 258764/D (ABN, Ottawa) Keene (NCC)
- 15) 262902/- (ABN, Ottawa) Brantford (S S Carroll notes)
- 16) 277767/D (ABN, Ottawa) Winnipeg (NCC)
- 17) 286465/C (ABN, Ottawa) Millbrook (NCC)
- 18) 288333/E (ABN, Ottawa) Victoria Harbour (NCC)

19)	292123/- (ABN, Ottawa)	Point St.Charles	(private collection)
20)	292229/B (ABN, Ottawa)	Oil Springs	(NCC)
21)	300608/D (ABN, Ottawa)	Coldwater	(NCC)
22)	327436/B (ABN, Ottawa)	Niagara Falls Centre	(NCC)
23)	329706/B (ABN, Ottawa)	Point St.Charles	(NCC)
24)	349770/C (ABN, Ottawa)	Point St.Charles	(private collection)
25)	350779/C (ABN, Ottawa)	Victoria Harbour	(private collection)
26)	351341/B (ABN, Ottawa)	Victoria Harbour	(NCC)
27)	359484/B (ABN, Ottawa)	Montreal	(NCC)
28)		Sudbury	(Canada Coin Exchange, lot 601, Nov 21, 1953)

(b) \$50.00

No known issued notes

#### H. Issue of June 1, 1892

(a) \$10.00

##### Without overprint

1)		(Mayflower, Ritter Auction May 26, 1973, lot 1171)
2)		(Mayflower, Ritter Auction May 26, 1973, lot 1172)
3)		(Mayflower, Ritter Auction May 26, 1973, lot 1173)

##### With overprint

1)	006509/D (ABN, New York)	London	(NCC)
2)	006732/D (ABN, New York)	London	(private collection)
3)	006826/D (ABN, New York)	London	(private collection)
4)	007869/*E (ABN, New York)	London	(Toronto-Dominion Bank)
5)	007986/D (ABN, New York)	London	(NCC)
6)	017016/*E (ABN, Ottawa)	Montreal	(NCC)
7)	040803/D (ABN, Ottawa)	London	(NCC)
8)	051656/- (ABN, Ottawa)	London	(private collection)
9)	057262/D (ABN, Ottawa)	Copper Cliff	(NCC)
10)	218557/B (ABN, Ottawa)	Cartwright	(private collection)
11)	222194/C (ABN, Ottawa)	King St. West Br.	(NCC)

#### I. Issue of February 1, 1906

(a) \$5.00

##### With overprint

1)	314280/D (ABN, Ottawa)	Gaspé	(NCC)
2)	325627/E (ABN, Ottawa)	St. Catharines	(NCC)
3)	373563/C (ABN, Ottawa)	Point St. Charles	(NCC)
4)	374547/B (ABN, Ottawa)	Waterloo	(S.S. Carroll notes)

(b) \$10.00

##### With overprint

1)		Point St. Charles (CPMJ 2 Jan.1966:18, private sale)
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In the 3 listings for issued notes without overprints (1887, \$20.00; 1890, \$5.00 and 1892, \$10.00) we should not lose sight of the possibility that the overprint was simply omitted. However, in the case of the 1890 \$5.00 in the 1962 ANA/CNA auction, the following lot, # 1440 is described as a "Bank of Toronto, \$10.00, 1887 imprinted LONDON". In the Ritter sale (Mayflower, 1973) S.S. Carroll recorded overprints for lots 1169-1170 but not for 1171-1173.

One overprint must be deleted from the listing in the CPMJ 26 (April 1990):34.

A 1) 3 July 1856

\$4.00 BARRIE

Donlon #816 (recte #817) 15 Nov. 1974

This note does not exist. The date was listed as 1856 in the Donlon sales catalogue. W. Allan informed us that he purchased the note in the sale and sent the number of the note 70794/A for the records. The \$4.00 note 70795/A, overprinted BARRIE, is in the National Currency Collection and has the fully engraved date 2 July 1859.

Many of the overprints are for branches which were not open prior to 1897; Copper Cliff (1901), Sudbury (1902), Gaspé, Waterloo, Ont., Brantford, Oil Springs (between 1900 and 1906), Winnipeg (1905), etc. Consequently there are no ABN, New York printings for these branches. To date, notes with both imprints are known only for London and Point St. Charles.

Certain unusual aspects of the numbering of the Bank of Toronto \$5 and \$10 notes should be explained. Each of these denominations was printed from a 4/on plate with check letters B.C.D.E. However the sheets were cut in two before numbering, and the B.C. half was numbered differently from the D.E. half.

When the printing was transferred from New York to the new Ottawa plant in 1897, the numbering of 1890 \$5 notes began at 179501 for the B and C check letters, and at 125001 for the D and E check letters. The last 1890 \$5's were numbered 359500 (B and C) and 305000 (D and E). The starting numbers continued from the final New York printings.

Likewise, the 1892 \$10 notes were numbered starting at 164501 for letters B and C, and at 010001 for letters D and E, for the Ottawa printings. The last 1892 \$10's were numbered 224500 (B and C) and 070000 (D and E). The new issue of 1906 was numbered continuously from the previous issues, and consecutive numbering was retained for several subsequent issues.

It should thus be clear that

- (a) there was a precise changeover of numbering between New York and Ottawa printings, and
- (b) there was no intrusion of numbering of 1890-92 notes into the 1906 numbering sequences.

One further observation may be of interest. The Ottawa branch of the A. B. N. Co. was instructed to add a star to the "E" check letter on the \$10 plate. The check letters for the \$10's are in an ornate Gothic script, and the letters C and E are not readily distinguished. (In fact, the E is often mistaken for a G.) It is assumed that the star was added to facilitate identification of notes with check letter E.

We are indebted to Dr. J. A. Haxby for the note numbering data quoted here.

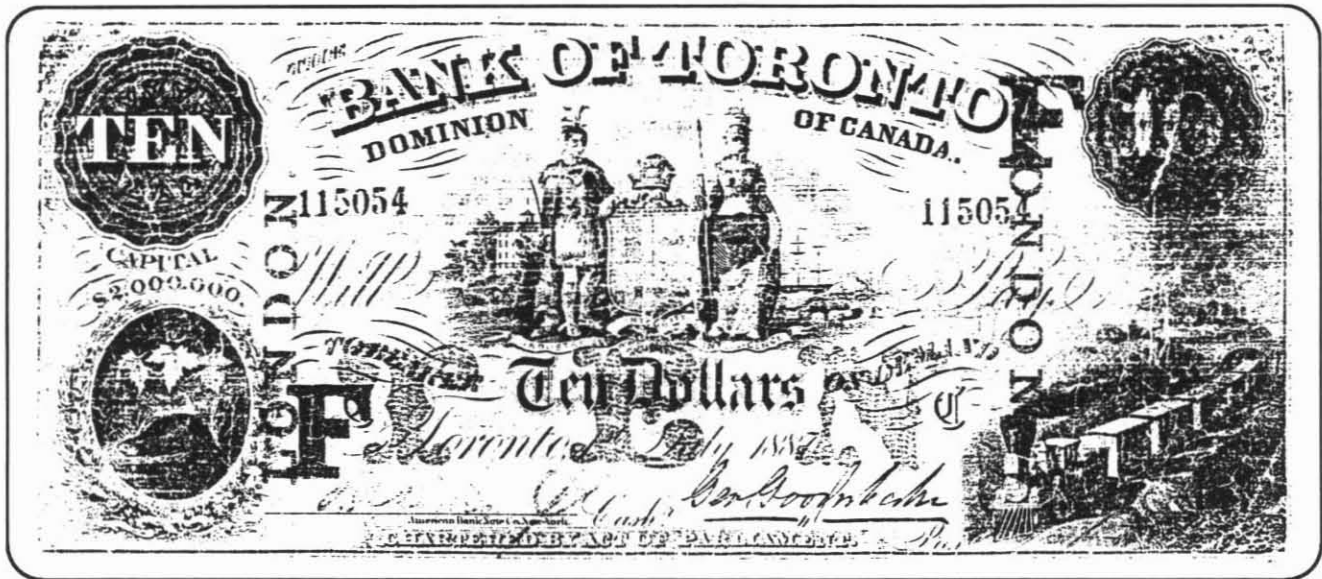
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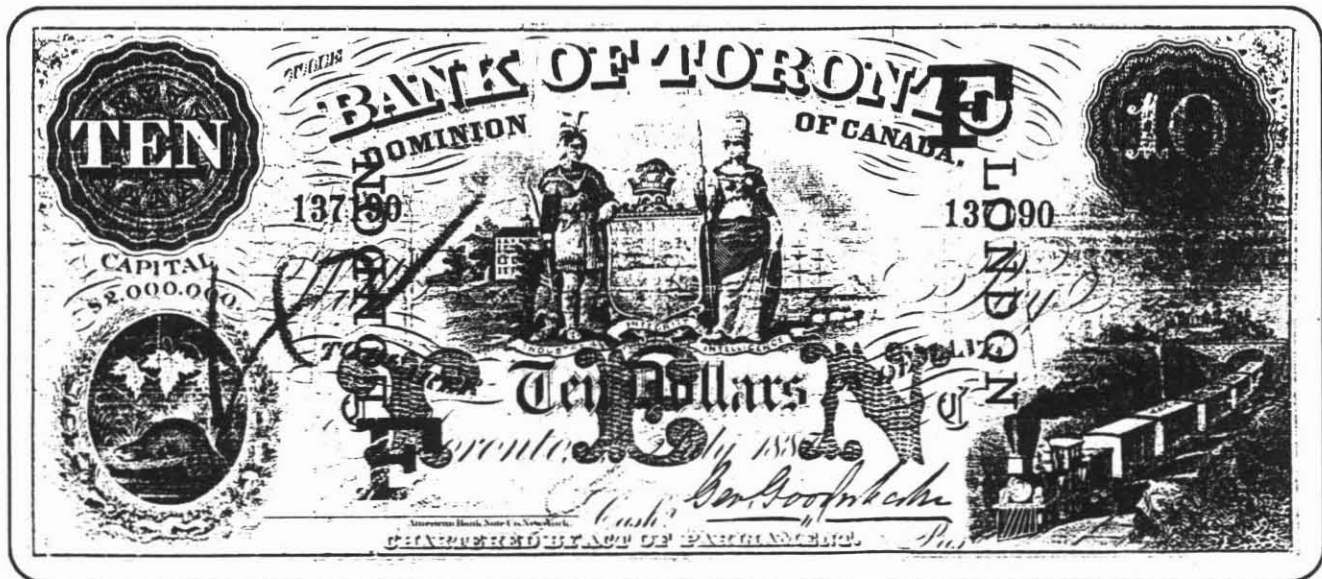
### BANK OF CANADA \$2.00 SHEETS

The Bank of Canada is offering uncut sheets of 40 \$2.00 notes to the public until this denomination is discontinued in February 1996. Both BABN and CBN formats are available, with your choice of Thiessen-Crow or Bonin-Thiessen signatures. The basic cost is \$90.00 per sheet, plus GST and where applicable, provincial sales tax, for over-the-counter sales at the bank's agencies. For mail orders, an additional charge of \$16.09 plus taxes is made for postage. Space limitations prevent us from printing the chart given us by the Bank of Canada showing prices by province, but it was published in *Canadian Coin News* recently. If you do not live near a city having a Bank of Canada agency, you may want investigate dealers' advertised prices.

VARIATION IN THE "F F" OVERPRINT ON BANK OF TORONTO  
1887 \$10.00 (LONDON) NOTES



*Centre arm of F is plain and lower side of top arm is curved.*



*Centre arm of F is seriffed and lower side of top arm is square.  
(both notes in National Currency Collection)*





## BRANCHES OF THE BANK OF TORONTO

### 1864

Toronto, Head Office	George Hague	Cashier
Barrie	Angus Russell	Agent
Cobourg	Duncan Coulson	Agent
Montreal	Alexander Munro	Agent
Peterboro	Alexander Smith	Agent

### 1882

Toronto, Head Office	Duncan Coulson	Cashier
Barrie	J. A. Strathy	Manager
Cobourg	Jos. Henderson	Manager
Collingwood	G. W. Hodgetts	Manager
Montreal	J. Murray Smith	Manager
Peterboro	J. H. Roper	Manager
Port Hope	W. R. Wadsworth	Manager
St. Catharines	E. D. Boswell	Manager

### 1893

Toronto, Head Office	Duncan Coulson	Gen. Mgr.
Branches:		
Toronto	W. R. Wadsworth	Manager
Toronto, King St. W	J. T. M Burnside	Manager
Barrie	J. A. Strathy	Manager
Brockville	John Pringle	Manager
Cobourg	T. A. Bird	Manager
Collingwood	W. A. Copeland	Manager
Gananoque	C. V. Ketchum	Manager
London	T. F. How	Manager
Montreal	J. Murray Smith	Manager
Montreal-Pt. St. Charles	J. G. Bird	Manager
Peterboro	P. Campbell	Manager
Petrolia	W. F. Cooper	Manager
Port Hope	R. B. Andros	Manager
St. Catharines	G. W. Hodgetts	Manager

### 1902

**ONTARIO**  
 Toronto, Toronto, King St. West, Barrie, Brockville, Copper Cliff, Creemore, Cobourg, Collingwood, Elmvale, Gananoque, London, London East, Millbrook, Peterboro, Petrolia, Port Hope, Sarnia, Stayner, Sudbury, St. Catharines, Thornbury, Wallaceburg

### QUEBEC

Gaspe Basin, Montreal, Montreal, Pt. St. Charles

### BRITISH COLUMBIA

Rossland

### 1907

#### ONTARIO

Toronto (6 offices), Allandale, Aurora, Barrie, Berlin, Bradford, Brantford, Brockville, Burford, Cardinal, Cobourg, Colborne, Coldwater, Collingwood, Copper Cliff, Creemore, Dorchester, Elmvale, Galt, Gananoque, Hastings, Keene, London, London East, London North, Lynden, Merritton, Millbrook, Newmarket, Oakville, Oil Springs, Omemee, Parry Harbor, Parry Sound, Peterboro, Petrolia, Port Hope, Preston, St. Catharines, Sarnia, Shelburne, Stayner, Sudbury, Thornbury, Victoria Harbour, Wallaceburg, Waterloo, Welland

#### SASKATCHEWAN

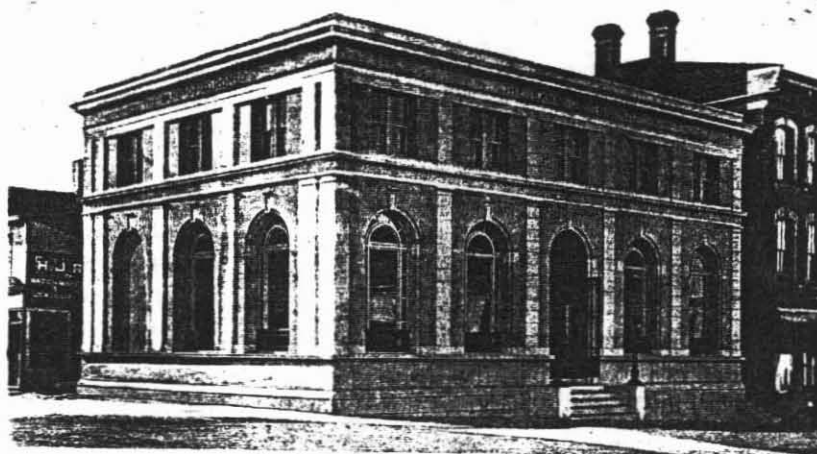
Langenburg, Quill Lake, Wolsely, Yorkton

#### QUEBEC

Montreal (3 offices), Maisonneuve, Point St. Charles, Gaspe, St. Lambert

#### MANITOBA

Cartwright, Pilot Mound, Portage La Prairie, Rossburn, Swan River, Winnipeg



The Bank of Toronto, Gananoque, Ont.

*Gananoque, Ontario, Branch. Walter D. Allan Collection*

## F. H. MARSH (1874-1949)



Francis Hedley Marsh. Photo courtesy TD Archives



Grape Grange in Clarksburg, Ont., has been the home of generations of the Marsh family. It is now a "bed and breakfast".

Francis Hedley Marsh was born at Clarksburg in Grey County, Ontario. His father, William Jabez Marsh, was the founder of Clarksburg, having opened a store in the area in the early 1860's. Another pioneer in the district, William Clark, bought land from Marsh. Their land was subdivided into building lots. A meeting to decide between Marshville and Clarksburg for the name of the village resulted in a tie vote, which, according to one story, was resolved when Marsh, as chairman of the meeting, broke the tie by voting in favour of Clark. The main street was named Marsh Street.

Young Hedley attended local schools and then went on to Windsor Collegiate Institute. He entered the Imperial Bank of Canada in 1893 as a nineteen year old, in the Ingersoll branch. His first appointment as manager was to the Cranbrook B. C. branch. He opened the Cobalt, Ontario branch during the mining boom there. In 1908 he resigned as manager of the Sault Ste. Marie branch to join the Sterling Bank of Canada as manager of the main office in Toronto. His next appointment was to Montreal as manager, and in October 1911 he was named superintendant of branches at the head office.

In 1921 Marsh changed employers one more time, joining the Bank of Toronto, of which he became western superintendant. In 1928 he was appointed assistant general manager, and a decade later he was promoted to general manager, succeeding H. B. Henwood. It was as general manager that his signature appeared on the Bank of Toronto \$5 and \$10 notes of the latter part of the 1937 issue. These were the last notes issued by the bank. Marsh became president in 1941, and chairman of the board in 1948. He died at Collingwood on 23 October 1949.

### Sources:

*An Illustrated History of Collingwood Township*, Bill Shannon et al, 1979

*The History of the Canadian Bank of Commerce*, vol. 3, A. St. L. Trigge, 1934

*100 Years of Banking in Canada*, Joseph Schull, 1958

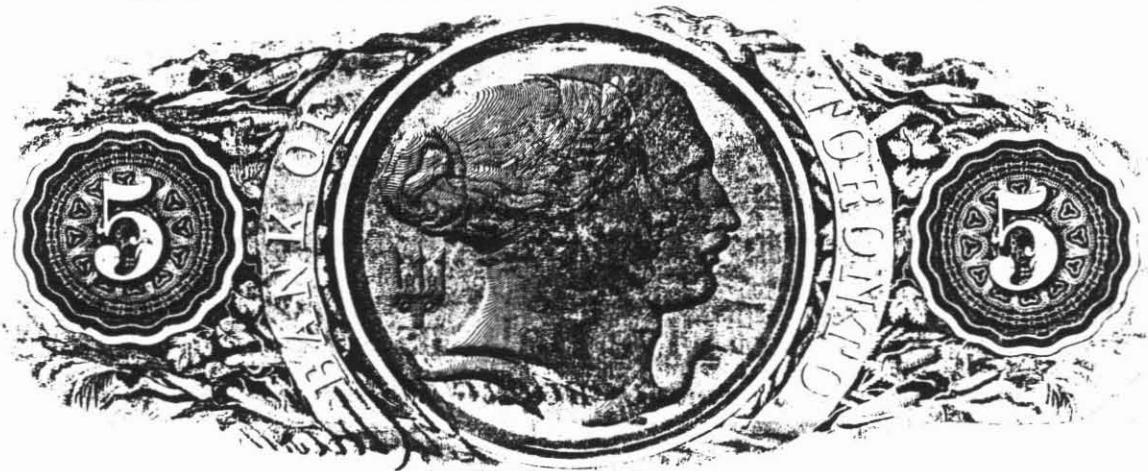
Toronto Dominion Bank Archives



Bank of Toronto \$5 1937, signed F. H. Marsh, General Manager, and Jno. R. Lamb, President. Coll: RJG

### BANK OF TORONTO 1857 \$5 COBOURG ISSUE

Seen below is the **only** known example of this note, from the Toronto Dominion Bank collection. Roman numeral "V" protectors are in blue, as is the overprint 3rd. Jany. COBOURG, 1857. This note is a partially signed remainder. Only issued notes are recorded in the article on page 98, hence its omission there.



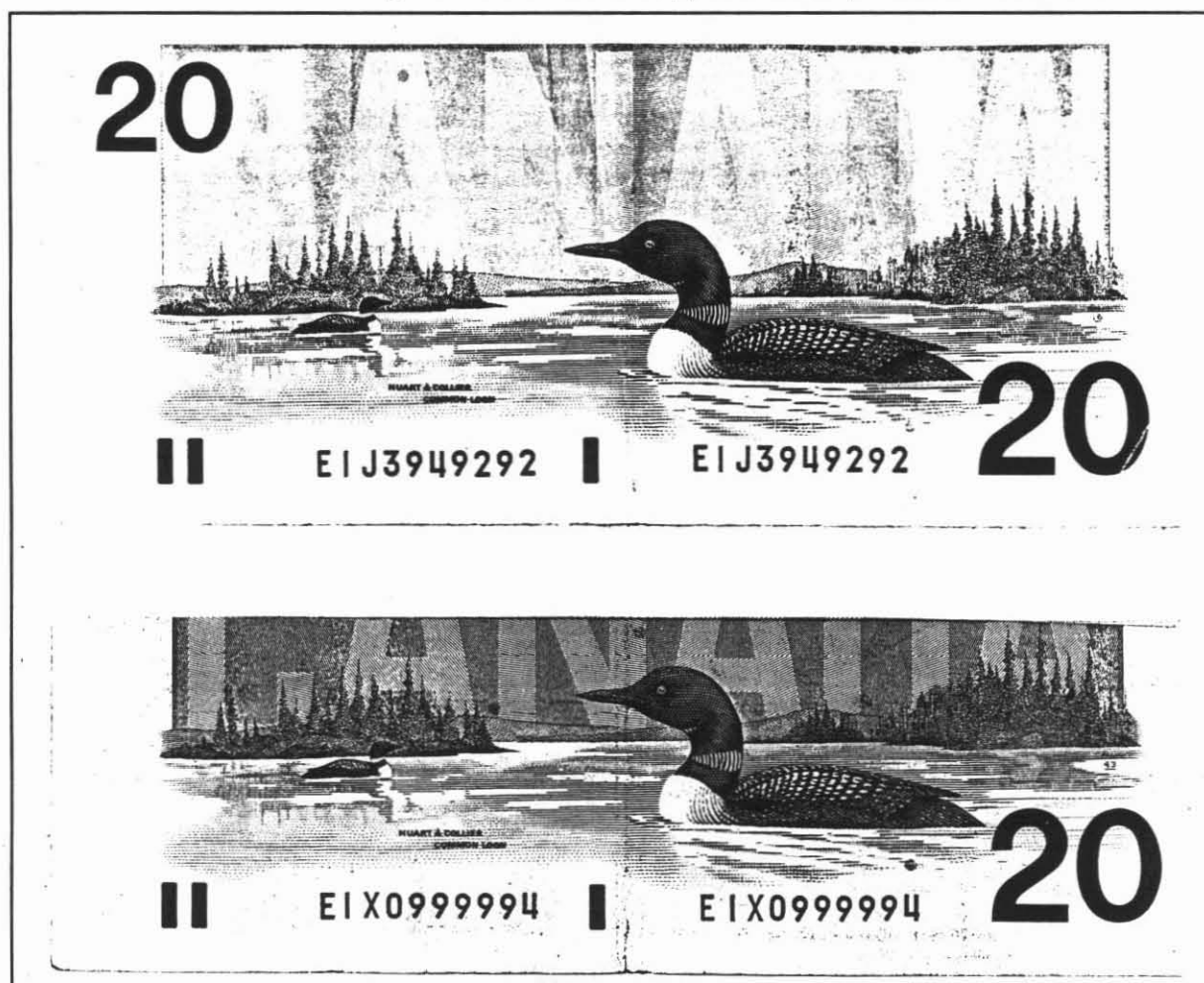
## THE 1991\$20 PLAIN I/SERIF I CHANGEOVER

Member **Barry McIntyre** has provided yet another update on the highest-numbered \$20 in series EIJ with the plain I. The record for this variety now stands at EIJ3949292. With the lowest \$20 with the serif I in this series still at 4028951, the gap has now been narrowed to fewer than 80,000 notes. By now many of us will have concluded that the first \$20 with serif I very likely was EIJ4000000. Certainly we are now very close to pinning down this changeover, so further information is very desirable.

Member **Jim Caddy** reports a new high number for the Plain I EIX \$20 replacement note, number 0999994. The lowest Serif I note reported appears to be 1035414 (8th Edition "Charlton"). Part of Mr. Caddy's note is shown below. This note has a rather appealing number, and one which invites the following conclusion:

It would seem logical that the font change would have been accomplished between numbering blocks of 1000 sheets (40,000 notes). Of course these changes are not always dictated by logic, but it seems probable, based on Mr. Caddy's find, that the changeover (first serif I \$20) was EIX1000000.

Further evidence concerning the EIJ and EIX \$20's, *pro* or *contra*, would be welcomed



*The highest-numbered 1991 \$20 EIJ and EIX "Plain I" reported to date*

## A "NUMBER ONE" NOTE

Shown at the top of the next page is a Bank of Canada 1935 \$5, English text, with serial number A000001/D. Is this the **only** 1935 "number one" note in private hands?





Bank of Canada 1935 \$5, the bottom note from the first sheet

### UNUSUAL \$10 NOTE EXPLAINED

In the July 1995 Newsletter, page 63, we illustrated a current \$10 bill, number ATB5462219, on which the serial numbers were unlike those on regular notes.

A letter from member **Andrew Driega** has been forwarded to us, which provides this rather startling explanation:

“They are authentic notes that have been smuggled out of the BABN or CBN Co. and then had a fake serial number printed on afterwards.

These notes were destined to be destroyed due to some imperfection but were re-routed from the shredder. The RCMP say these notes are illegal to possess, buy or sell as they are considered stolen property. They are also very interested in the face and back plate numbers.”

Our thanks to Mr. Driega for this very interesting information.

### SAVINGS BANKS IN THE PROVINCE OF CANADA, 1864

		<i>Amt. of Deposits</i>	<i>No. of Depositors</i>	<i>Rate of Int.</i>
1. Provident and Savings Bank	Quebec	\$611,911	3,080	4@5
2. Caisse d'Economie	Quebec	543,039	2,400	4@5
3. City and District Savings Bank	Montreal	995,798	3,813	4
4. Northumberland and Durham Savings Bank	Cobourg	52,854	403	5
5. Savings Bank	Toronto	73,900	636	5
6. Western Canada and Permanent Building Society	Toronto	2,752	16	6
7. Freehold Building Society	Toronto	54,278	215	6
8. Ontario Building Society	Toronto	7,406	19	6
9. Canada Permanent Building Society	Toronto	214,376	610	4@6
10. Kingston Permanent Building Society	Toronto	51,163	227	5

From *Merchants and Bankers Almanac, 1865*, page 129. Information above is as given in the source. The name of the sixth institution appears to be incomplete, and the location of the last may be questionable.

## 1935 \$20 LARGE SEAL/SMALL SEAL CHANGEOVER

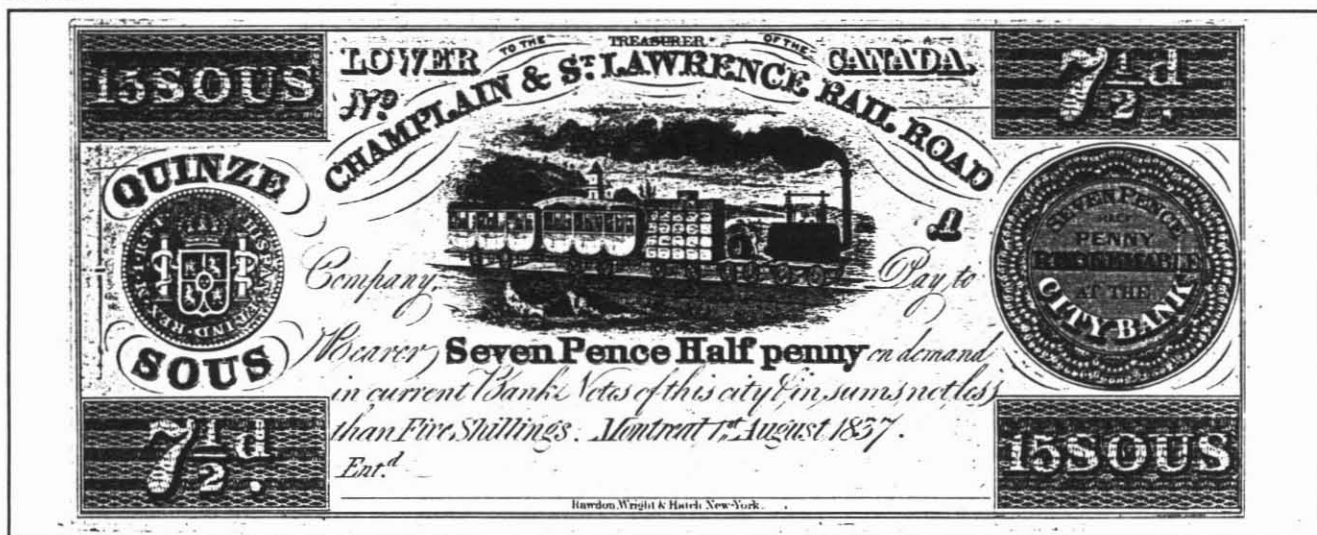


No official record is available for the sheet number where the Bank of Canada implemented the change to a small seal for the Princess Elizabeth \$20 of 1935 (English text). In the *Charlton Standard Catalogue of Canadian Government Paper Money*, beginning with the fourth edition, high numbers for the large seal and low numbers for the small seal have been published and updated from information provided by collectors, as denoted by asterisks in the text.

Thanks to member "Anon", who has contributed generously to this issue, we have a new low number for the small seal type, A059659/A. (The lowest small seal number given in the latest catalogue is 063550). This member also has #A060758/C. The highest number yet recorded for a large seal \$20 is only 049284. Can we narrow the gap any further?

## NEW VARIETY OF CHAMPLAIN & ST. LAWRENCE RAIL ROAD SCRIP

The Champlain & St. Lawrence Rail Road seven pence half penny note shown below may at first appear to be just another very common remainder note. Look closely, however - it is an unreported variety and very scarce.



Unlike the great majority of these notes, the title Comm<sup>r</sup>. is missing from the right, below the signature space. There are additional differences. The signature line is not broken above the imprint, suggesting that it

*Concluded on page 111*



**INDEX OF ARTICLES ON PRIVATE BANKS OF ONTARIO APPEARING IN THE CEETEE\***

\*official publication of the Canadian Association of Token Collectors

Town	Name of banker	Reference	Town	Name of banker	Reference
Bancroft	W. J. Sargent	1990 p 174	Petrolia	John Fairbank	1992 p 61
Belmont	Adam Allison	1993 p 73	Petrolia	Vaughn & Fairbank	1989 p 19-21
Blenheim	T. R. Jackson	1992 p 63	Ridgetown	J. White	1992 p 63
Brigden	W. J. Ward	1990 p 18	Ripley	Jackson Bros.	1989 p 217
Brockville	A. T. Wilgress	1990 p 110	Ripley	Thomas F. Yemen	1990 p 18
Chatham	S. F. Gardiner	1990 p 146	Seaforth	R. Logan	1991 p 86
Chatsworth	Capt. John McDonald	1990 p 19	Southampton	A. E. Belcher	1990 p 205
Chesley	J. H. Elliott	1990 p 54	Southampton	A.E. Belcher	1989 p 181
Clinton	H. Hale	1990 p 208	St. Catharines	Daniel C. Haynes	1990 p 17
Drayton	F. W. Schwendiman	1989 p 181	St. George	J. P. Lawrason	1993 p 105
Dresden	J. W. Sharpe	1990 p 141	St. Thomas	G. T. Claris	1991 p 152
Dutton	A. M. McIntyre	1992 p 196	St. Thomas	J. P. Martyn	1990 p 53
Essex	J. D. Anderson	1990 p 206	Stratford	James Trow	1992 p 62
Essex	John Milne	1990 p 108	Stratford	W. Mowat	1991 p 151
Fergus	J. Beattie	1991 p 152	Strathroy	J. P. Martyn	1990 p 53
Grand Valley	A. Richardson	1989 pp 142-4	Strathroy	James Manson	1990 p 109
Grand Valley	Hamilton & Co.	1989 p 175	Tara	Wm J. Fawcett	1990 p 17
Hamilton	H. C. Baker	1990 p 55	Thamesville	J. Mayhew	1990 p 54
Hamilton	W. O. Sealey	1990 p 110	Toronto	A. Cameron	1990 p 147
Kincardine	J. W. Rapley	1990 p 112	Toronto	A.E. Ames	1989 p 181
Kingston	B. W. Folger	1990 p 110	Toronto	Ae. Jarvis	1990 p 173
Kingston	Kent Bros.	1990 p 173	Toronto	Henry O'Hara	1992 p 63
Kingsville	J. H. Smart	1990 p 145	Uxbridge	I. J. Gould	1990 p 55
Leamington	Thos. Fuller	1990 p 52	Wallaceburg	T. B. Gillard	1990 p 206
Listowel	J. W. Scott	1990 p 211	Waterdown	W. O Sealey	1990 p 114
Lucan	R. H. O'Neill	1990 p 22	Waterford	N. H. Cowdry	1990 p 46
Madoc	Frederick W. O'Flynn	1990 p 24	Waterford	J. Matchett	1990 p 46
Millbrook	T. B. Collins	1990 p 110	Waterford	L. Becker	1990 p 46
Mount Forest	J. A. Halsted	1989 p 221	Waterford	L. H. Slaght	1990 p 46
Owen Sound	Telford	1990 p 20	Waterford	M. A. Minkler	1990 p 46
Paisley	R. Porteous	1990 p 21	Wingham	B. Willson	1990 p 55
Paisley	R. Porteous	1990 p 144	?	R. J. Hamilton	1992 p 63

**Champlain & St. Lawrence Discovery -**

**Conclusion**

was designed for a single signature rather than two. The quality of the printing is far better than normally seen. The train shows much fine detail and the script lettering is continuous.

The owner suggests that it might possibly be a proof. It does give the appearance of having been printed from a plate in an unworn state, in contrast to the notes commonly encountered on which the lettering is badly broken up.

**CORRECTIONS**

Page 45: The number of the last note in the list of overprinted Union Bank of Canada \$5 1912 should be 754253/C. This high grade note was in the Amon Carter collection.

Page 70: \$1 1860 Perth, 27945/D, is in an institutional collection. Thanks to Walter Allan





**MERCHANTS BANK OF PRINCE EDWARD ISLAND  
CENSUS OF SURVIVING ISSUED NOTES**

**ISSUE OF 1871: PARTIALLY ENGRAVED DATE**

\$1	1871	09058/	Good		Institutional Coll.	-Longworth
\$1	1871	11793/B	Poor	o/p Can Cy	Bank of Canada	McLean-Longworth
\$1	1871	20102/	F		New Neth. May/64	
\$2	1871	18270/A	VG	o/p Can Cy	Private coll.	McLean-Longworth
\$2	1871	28050/B			Institutional Coll.	McLean-Longworth

**ISSUES OF 1877-1892: FULLY ENGRAVED DATE**

\$1	1877	31504/A		o/p Can Cy	Bank of Canada	McLean-Longworth
\$1	1877	37258/A	poor		Institutional Coll.	
\$1	1877	39539/A	Good		Hoare June/94 1135	McLean-Longworth
\$1	1877	42859/A	Good, torn		Hoare June/94 1134	McLean-Longworth
\$1	1889	51555/B	Good		Private coll.	McLean-Heartz
\$1	1889	43021/B			Charlton cat, 2nd ed.	McLean-Davies
\$1	1889	44778/B	F		Private coll.	McLean-Davies
\$1	1889	50969/B			Institutional Coll.	McLean-Davies
\$1	1889	52406/A	punch can		Institutional Coll.	McLean-Heartz
\$1	1889	52564/B			Private coll.	McLean-Heartz
\$2	1877	30430/B	abt F	o/p Can Cy	Private coll.	McLean-Longworth
\$2	1877	34041/B	VG-F	o/p Can Cy	CNA/64	McLean-Longworth
\$2	1877	36182/A	abt VG	o/p Can Cy	Private coll.	McLean-Longworth
\$2	1877	37430/B	Good	o/p Can Cy	Hoare June/94 1136	McLean-Longworth
\$2	1877?	42391/B	punch can		Institutional Coll.	McLean-Longworth
\$5	1877	11231/B			Institutional Coll.	McLean-Longworth
\$5	1892	39316/B	punch can		Institutional Coll.	Davison-Heartz
\$10	1891	07194/A			Institutional Coll.	
\$10	1892	13712/A	G		Private coll.	Davison-Heartz
\$10	1892	22692/A	punch can		Institutional Coll.	Davison-Heartz
\$20	1891	06664/A			Institutional Coll.	
\$20	1892	10789/A	punch can		Institutional Coll.	Davison-Weeks

**ISSUE OF 1900** face proof only; issued notes not known  
Canadian Paper Money Newsletter 1995

## IAN A. MARSHALL

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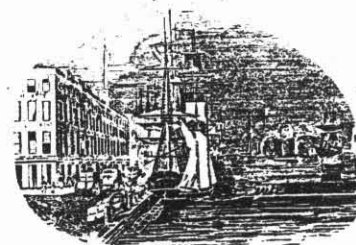
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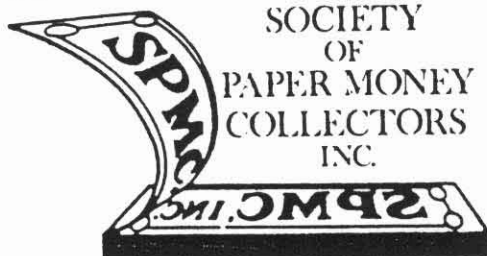


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### RAISED NOTES OF THE BANK OF TORONTO

**A**t the end of 1908 the General Manager of the  
Bank of Toronto, Duncan Coulson, sent the  
following communication to his fellow bankers:

"We have recently seen notes of our \$5 de-  
nomination cleverly raised to \$10. The work is done  
by cutting from our \$10 notes the figures on the upper  
right hand corner, the word 'Ten' on the upper left  
corner and in the centre of the note, and the two X's  
on back. These pieces are all carefully placed or  
inserted in the five dollar note in such a manner as  
would deceive any one who is not familiar with the  
design of the two bills. The figure five and scene on  
the lower right corner are smudged and partially torn  
off.

Please ask your branches to notify us promptly  
if an attempt should be made to pass them. As a  
number of cases have occurred in which our \$10 notes  
have been presented which have the corners missing,  
and the pieces thus torn off have been used to raise the  
\$5 notes, we wish you to advise your Tellers that we  
will not pay full value for notes from which any parts  
are missing."

## IN THE MARKETPLACE

### Jeffrey Hoare Auctions Inc. Sale #51, 28 Oct. 1995

Almost 300 lots of Canadian and world paper money were offered in this sale. The highlight was a very rare piece of card money. Newfoundland and Dominion notes generally sold fairly close to estimate. Most of the 1935 Bank of Canada notes sold a little in excess of estimate, except for the higher denominations. Bargains could be had among the 1937 and later issues, which generally sold at 60 to 80% of estimate, with a few exceptions. An extensive run of million numbered notes nearly all found buyers, the 1954 issues mostly going for half to two-thirds estimate while 1967 Centennial dollars fared better. Solid numbered \$1 notes of the 1954 and 1973 issues mostly sold between \$115 and \$160. The exceptions: notes with solid 8's, associated with good fortune, fetched over \$200 while the unlucky solid 4's ranged from \$85 to \$105. The popularity of error notes continues.

There were about seventy lots of chartered bank notes and all found buyers, most selling a little ahead of rather conservative estimates. This section included a nice selection of Molsons Bank notes and Royal Bank Caribbean issues.

One of the most striking results of this sale was the great surge in prices for Quebec merchants scrip. No catalogue has listed this material since 1980, and those prices are now very much out of date. Groups of Quebec scrip in this auction sold for over *triple* estimate in most cases.

Prices realized do not include commission or taxes.

□ RJG

Lot No.	Description	Estimate	Realized
1976	Card money, 12 livres 1742, VF	\$7500	\$5200
1979	Newfoundland \$2 1920 A158551, NF-13d, Fine	200	185
1980	25¢ 1870 letter A, DC-1a, abt Fine	80	80
1985	\$1 1878 lettered border, Toronto, 382774/A, DC-8f, EF, trimmed	200	310
1996	\$1 1917 Boville 781023-H/C, DC-23a-i, EF	250	235
1997	\$1 1917 Boville 762312-G/B, DC-23a, trimmed and off-centre EF	200	210
2004	\$1 1923 purple seal, C6010550/B, DC-25k, VF with minor faults	300	480
2010	\$2 1923 U-204856/A, DC-26j, nice EF	175	300
2015	\$1 1935 French, F1623064/C, BC-2, slightly trimmed AU	120	145
2022	\$2 1935 French F055635/D, BC-4, nice EF	250	280
2024	\$5 1935 English, A214601/C, BC-5, AU, faint counting crease only	400	520
2028	\$10 1935 English, A240934/A, BC-7, nice EF	200	420
2033	\$20 1935 English, A092044/B, BC-9b, EF, light discoloration	600	400
2034	\$25 1935 English, A000901/D, BC-11, EF with small faults	1500	1250
2035	\$25 1935 French, F000007/D, BC-12, VG	400	500
2036	\$50 1935 English, A31099/D, BC-13, EF-AU	1300	1100
2039	\$1 1937 Gordon-Towers NP H/A1014605, BC-21b, VF, two pin holes	200	150
2041	\$2 1937 Osborne-Towers B/B2854979, BC-22a Ch. AU	150	115
2061	\$2 1954 Devil's Face *A/B0008079, BC-30bA, nice EF	700	900
2101	\$1 1954 Beattie-Rasminsky N/M10000000 Ch AU	500	520
2157	\$1 1973 Lawson-Bouey, 80% offset on back, AU	250	285
2178	Imperial Bank of Can. \$20 1923 Howland, 045951/C, VF-EF	150	180
2187	Merchants Bank of Can. \$5 1919, 096326/A, VF	500	455
2188	Molsons Bank \$1 1857 2231/B, Good	250	400
2189	Molsons Bank \$5 1903, 291277/D, VG+, few margin tears	250	210
2190	Molsons Bank \$5 1905, shoulders front, 385951/A, VF	200	340
2196	Molsons Bank \$10 1922, 052781/D, EF-AU	150	250
2204	Banque Nationale, \$1 25 Mai 1860 17370/B uncanceled VG	300	475
2211	Provincial Bank (Stanstead) \$5 1856 4968/A, o/p MONTREAL, Abt G	200	620
2219	Royal Bank, Br. Guiana, \$5 1920 165375, VG-F, ink stains etc.	350	350
2225	Bank of Toronto \$50 1920 14502/D, VG-F, crayon mark	400	475
2240	J. B. Cadieux, 6, 12, 15, 30 sous and 1 ecu, 1837, most VF	200	600
2245	B. Joliette, 12, 15(2), 30 sous, 1838, average Fine	150	520
2246	E. Mathe, 12 sous, Good, damaged, and half dollar, 1838, Fine	100	320

## Consigning Paper Money to Auction



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George St., Peterboro, Ont.



King Street looking East Brockville, Ont.

Top: The Bank of Toronto branch is seen on the corner at the left of this Peterboro street scene. This postcard was mailed in 1909.

Centre: The Bank of Toronto branch is in the left foreground on this postcard, mailed in 1930. Don C. Hurl Collection (both)

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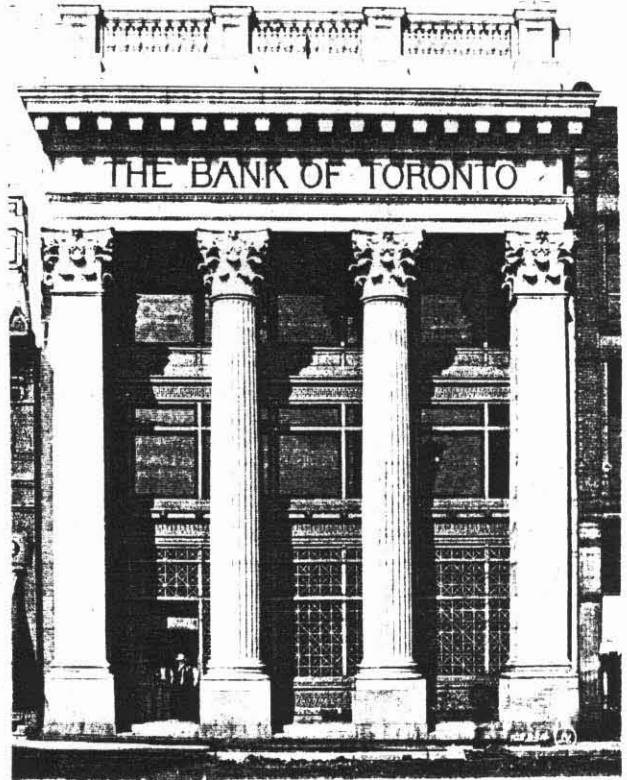
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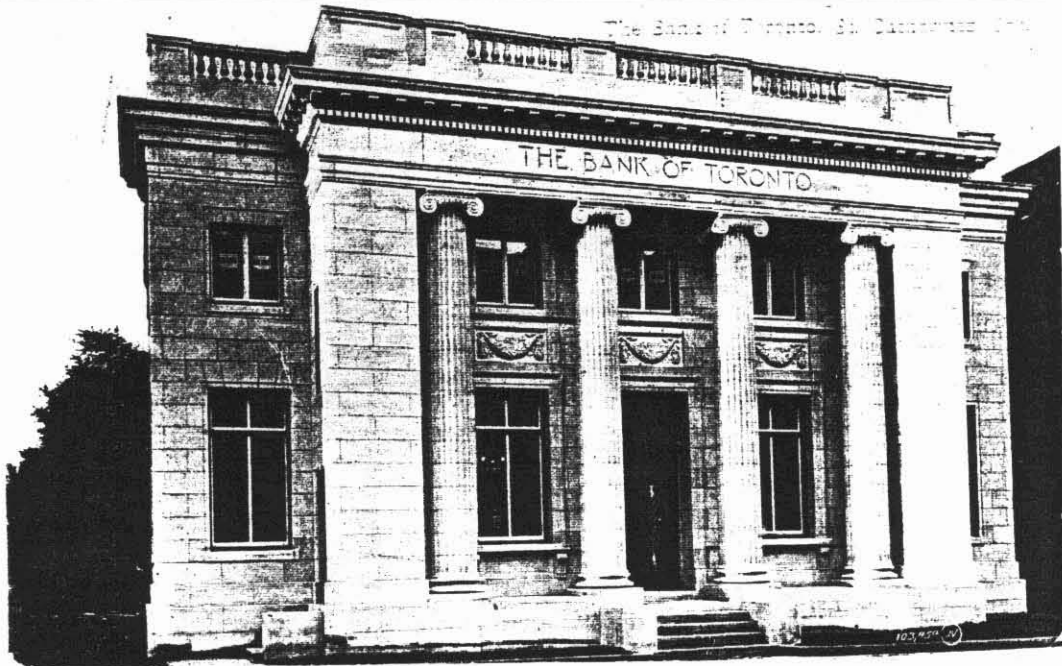




*London, Ont., Bank of Toronto Chambers*



*Bank of Toronto, Winnipeg*



*Bank of Toronto, St. Catharines*

*Walter D. Allan Collection*

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Corner Second Ave and Broadway, Yorkton, Sask. Looking North.



Yorkton, Saskatchewan branch of the Bank of Toronto, at right. The Union Bank of Canada branch is across the street, at left. Ronald A. Greene Collection



The Bank of Toronto, Toronto, Canada.

Head Office, Bank of Toronto, at King and Bay Streets. Architect, Eustace G. Bird. Erected 1912, opened 1913, demolished 1966.

### A little quiz for you

Why were the famous Fitzpatrick leather notes of Charlottetown issued ?

- ★ A. to meet the need for small change
- ★ B. to provide a profit for Fitzpatrick
- ★ C. as a joke
- ★ D. to protest against a tax on paper
- ★ E. to commemorate the -150th anniversary of the Dickieson & McCarville scrip

Please turn to page 124 for answer.

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LIFE MEMBER  
CPMS #11

LIFE MEMBER  
CNA #143

**THE STAMP TAX ON CHEQUES: 1915-1953**  
by Christopher D. Ryan

©1995: C.D. Ryan

**Part 4: Special Exemptions from the Stamp Tax.**

**Government Cheques**

Cheques issued by the Federal and Provincial governments were exempt from the stamp tax. This exemption applied not only to cheques issued by government department and commissions proper (Figure 7), but also to private and semi-official cheques, drafts, *et cetera* where such documents represented government funds (Figures 8 and 9). Cheques issued by municipalities were not exempt from the tax.

**First World War Victory Loans**

Regulations governing the issue of Victory Bonds during the First World War decreed that such issues were to *"be exempt from taxes — including any income tax — imposed in pursuance of legislation enacted by the Parliament of Canada."* Thus cheques drawn in payment for these bonds were evidently exempt from the stamp tax (Figure 10). A similar exemption was not granted during the Second World War.

**Unemployment Relief**

**Producers of Milk, Cream, Eggs, Poultry, and Wool**

As of May 1st, 1933, the \$5 exemption was limited to cheques and money orders issued by *"butter or cheese factories to producers of milk or cream."* Effective May 10th, 1933, this exemption was expanded to include cheques and money orders issued:

- *"in payment for milk or cream to producers thereof."*
- *"in payment for eggs and poultry by egg and poultry exchanges to producers thereof."*
- *"in payment for wool to producers thereof by co-operative associations of wool-growers."*
- *"by municipal corporations to persons in receipt of employment relief."*

An example of a postal money order payable to a cream producer and marked as exempt is illustrated in Figure 11.

**Alaska Highway**

October 1942 regulations exempted cheques issued by contractors and the United States government in connection with the construction of the Alaska Highway. Special cheques, inscribed *"Alaska Highway No Excise Tax Payable"*, were used.

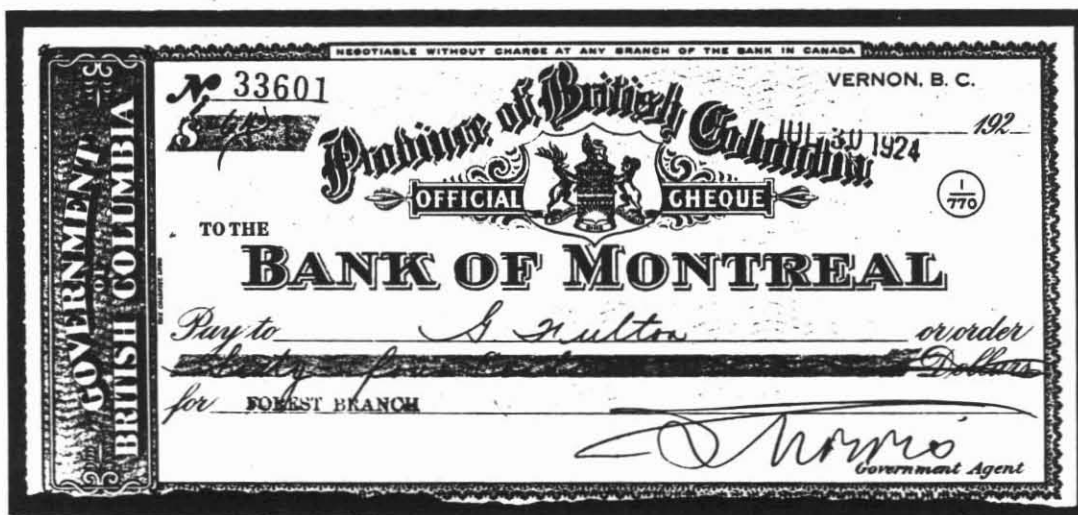


Figure 7: A July 30th, 1924, official government cheque from the Province of British Columbia

Have you renewed your membership for 1996?



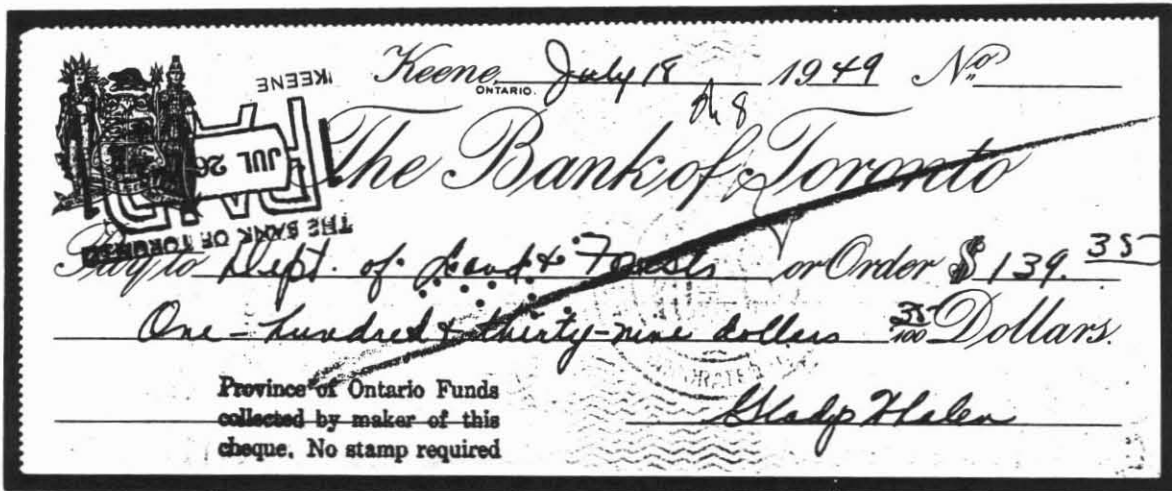


Figure 8: A July 18th, 1949, cheque used to remit funds collected on behalf of the Ontario government and marked as exempt from the stamp tax

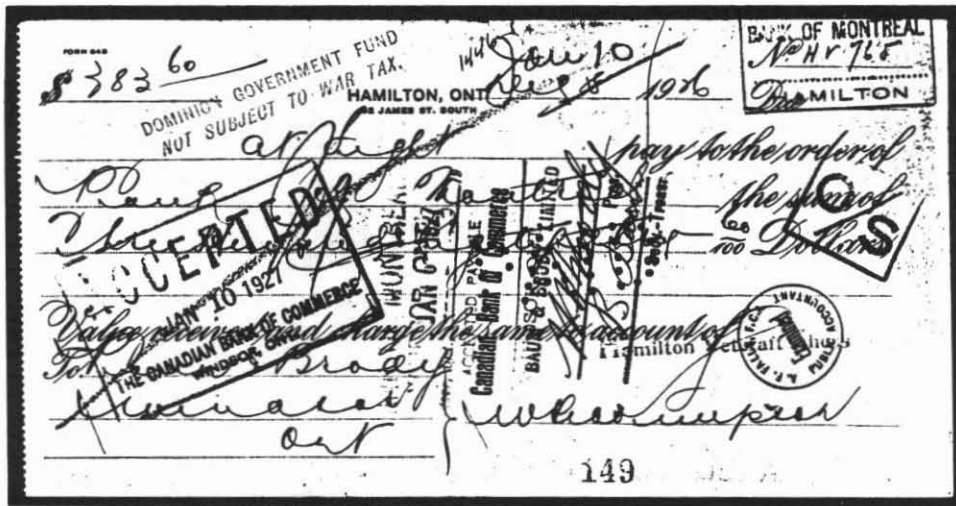


Figure 9: A December 28th sight-draft drawn on Baum & Brody Ltd. by Hamilton Vetcraft Shoes. The upper left corner of the draft bears a two line rubber-stamped notation, "DOMINION GOVERNMENT FUND NOT SUBJECT TO WAR TAX"



Figure 10: A November 15th, 1919, cheque from a Victory Loan application form. The cheque bears no indication of having been tax-stamped.

(Concluded on page 122)

The Thirty-Year INDEX to the Canadian Paper Money Journal is now available. Write to our Secretary-Treasurer, Dick Dunn, for your copy. The price is \$10, post paid.

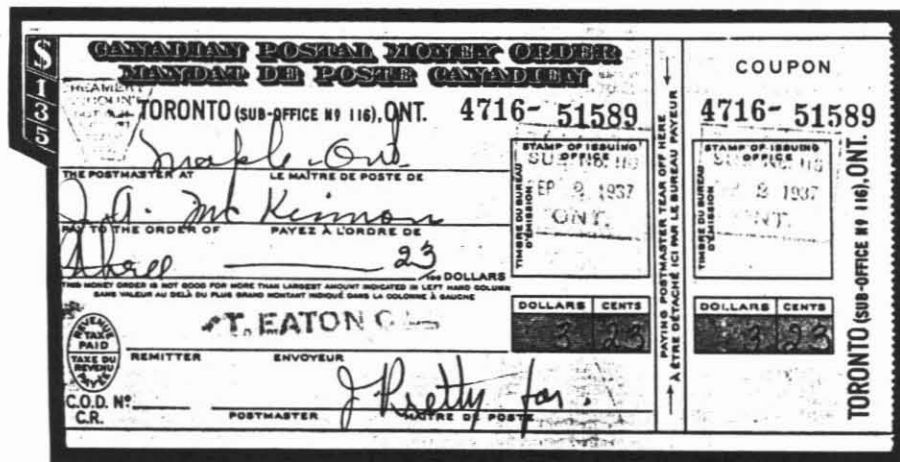


Figure 11: A September 2nd, 1937, postal money order bearing a "creamery account" tax-exempt marking in the upper left corner. In the lower left corner is the printed indicia used by the Post Office in lieu of a stamp.

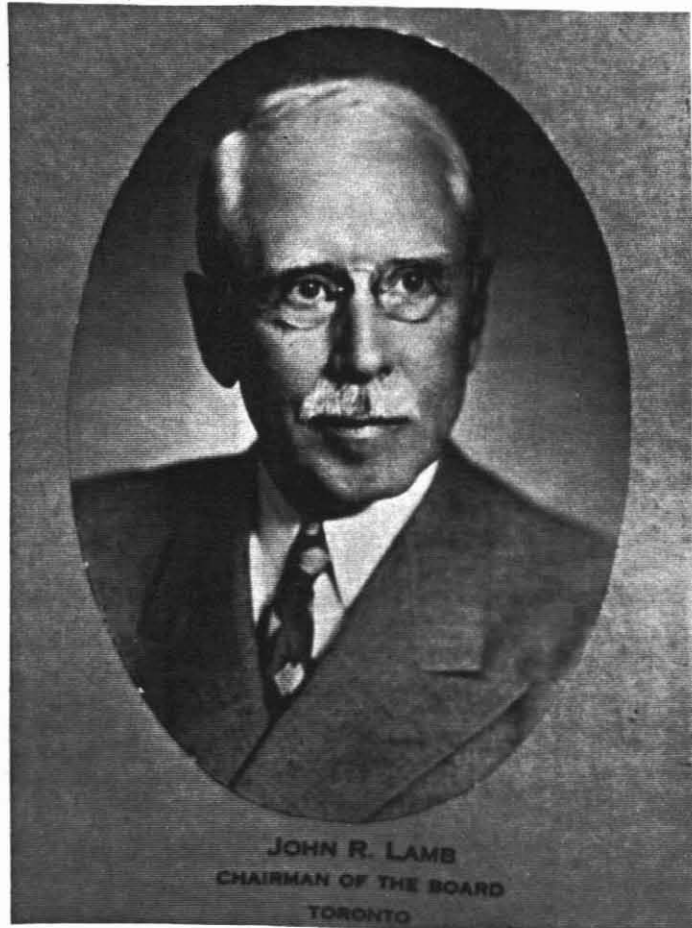
### JOHN ROBERT LAMB, 1869-1945

The signature "Jno. R. Lamb" will be familiar to collectors of notes of The Bank of Toronto. From the issue of 1917 until the final issue dated twenty years later, Lamb's typed signature frequently appears.

John Lamb spent his entire, lengthy banking career with The Bank of Toronto, which he entered as a teenager in 1887. His first appointment as manager was to the new Copper Cliff branch which he opened in 1901, and he was promoted to the larger Barrie branch later the same year. In 1905 Lamb, as manager, opened the new 215 Portage branch in Winnipeg, and he was named western superintendent ten years later. In 1917 Lamb became assistant general manager, and succeeded Thomas F. How as general manager in 1922. In 1926 he added the positions of director and vice president, while remaining general manager until 1929. In 1935, Lamb became president of the bank, and in 1942 he was named chairman of the board.

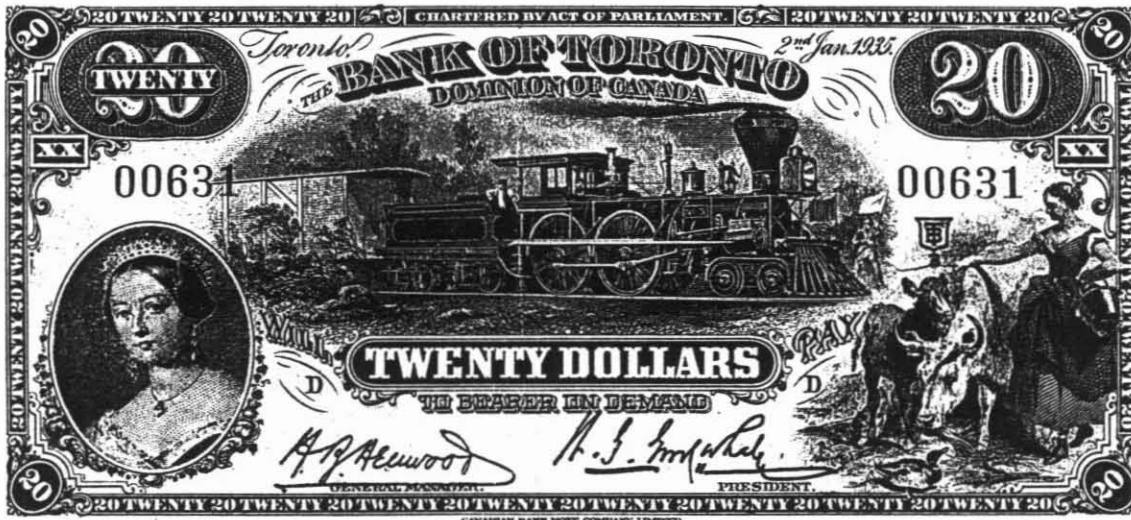
In his book *100 Years of Banking in Canada*, Joseph Schull described the John R. Lamb of 1905 as "a dapper, chipper, energetic young man who appeared to know just where he was going". He had a sharp mind and a sharp tongue, brooked no nonsense from his juniors, and expressed his opinions to those above him with emphatic clarity."

□ We are indebted to Millie Pulleyblank who provided the outline of Lamb's career used in preparing the above.



John Robert Lamb, Chairman of the Board, Bank of Toronto, 1943. Special thanks to Walter D. Allan





*A Nice Inexpensive Train Note. Bank of Toronto, 1935 \$20, signed H. B. Henwood, General Manager, and W. G. Gooderham, President.*

**EDITOR'S POTPOURRI**

From the City of Ottawa Coin Club *Journal* comes news of the discovery of a significant hoard of over one hundred Bank of Canada 1935 notes. The *Journal* reports that "the hoard made such an impression on its finder that he is now a dedicated paper money collector and enthusiast". After selecting an unknown number of notes for his own collection, the finder sold the remaining 98 notes, comprised of

- \$2 (35 English text, 4 French text)
- \$10 (32 English text, 2 French text)
- \$20 (21 English text, 4 French text)

There was no \$1 or \$5, or any denomination over \$20. The hoard also contained many small size notes, including one hundred Bank of Nova Scotia 1935 \$10.

Such is the stuff dreams are made of!

I took a three-day excursion to Toronto in early October, primarily to gather material for the Newsletter. One spot I visited was the original head office of the Bank of Toronto, still standing after nearly a century and a half. It has been extensively remodelled inside and out, and now bears little resemblance to a bank. It does, however, possess an interesting history (provided by Millie Pulleyblank, T-D Archivist).

The structure was built about 1850 for Dr. Christopher Widmer, on land he purchased in 1843. The City Bank (head office, Montreal) had its Toronto agency there until 1856, and an interesting legend surrounds an event which occurred that year. The manager of the City Bank branch, the story goes, had been stealing from the funds of his own bank. When his arrest was imminent, the manager hanged himself in his living quarters on the second floor, above the banking office. His ghost reportedly haunted the second floor afterward. The Bank of Toronto opened for business in the building in 1856, remaining there until 1863. (A new head office, shown on the post card on page 118 in this issue, was constructed in 1913 and demolished in 1966 to make way for the TD Centre.)

The old building was sold to the Home Savings and Loan Company in 1879, and in 1905 it became the head office of the Home Bank of Canada. The Imperial Bank of Canada operated a branch in the building from 1923, the year the Home Bank failed, until 1943. Since its sale over fifty years ago the old bank has been owned by the same non-banking business.

I was privileged to be given a tour of the ground floor and basement, both of which have large vaults. I was not unduly terrified of visiting the upper floors-I simply wasn't invited. Incidentally the current occupants report having no problems with ghosts, but they did inform me that hangings took place long ago out in the back yard someplace, the site of the old Toronto jail, and that area was a real hangout for ghosts!

□ RJG

## MEMBERS' CLASSIFIED ADVERTISING

CPMS members are entitled to a free classified ad in each issue of the Newsletter. Make the Newsletter work for you!

**TRADE:** Would like to trade Canadian bank notes to complete collection by prefix. Mainly current issues \$2, \$5, \$10, \$20 and 1973 issue \$1. List on request. Yves Savard, 260, rue Maxime, St-Joseph-du-lac, QC JON 1M0

**TRADE:** Chinese and Tibetan bank notes and coins for trade, free list. Tang Yanzhong, No. 103, Building 11, People's New Village, Maanshan 243000, P. R. China.

**FOR SALE OR TRADE:** A copy of McCready's issue No. 4, 4 Jan. 1950, 8 pp, for sale or trade for Wellington County numismatica; also a copy of J. E. Charlton's *Canada and Newfoundland Paper Money*, 19 pp, c. 1956. Ross W. Irwin, 24 Marilyn Dr., Unit 903, Guelph, ON N1H8E9

**WANTED:** Portuguese paper money, old and recent, in any condition. Send list with description and price. Manuel J. Pires, 227 Eilerslie Ave., Willowdale, ON M2N 1Y3

**WANTED:** Any information on the design and choice of vignettes on Canadian paper money. I am a PhD student researching the images on Canadian paper money and I am finding it difficult to locate any material on who decided which vignettes were to be on paper money, and why certain images were selected and not others. E. Gilbert, 148 Sherwood Ave., Toronto, ON M4P 2A8

**WANTED:** 1954 Asterisk \$1: BC37bA, D/O, I/O, S/O: CU. BC37cA, H/F: CU. Will pay catalogue. Write-Peter Smith, PO Box 518, Shediac, NB E0A 3G0

**WANTED:** For beginner's collection, small size chartered bank notes (1934-1943) from all banks. Please send description/list and cost. Darrell W. Lahm, Box 303, Pendleton, Indiana, USA 46064-0303

**WANTED:** Would anyone out there have 1 to 3 each of the 1937 Canadian \$2 and \$5 bills in VF or VF+ condition? Lee Ferris, 102 Edgemere Rd., Syracuse, N.Y. 13208, USA

**WANTED:** 7/6, £5, £10 and \$2 notes of the Commercial Bank of New Brunswick. Geoffrey Bell, 118 Cameron St., Moncton NB E1C 5Y6

**WANTED:** Nova Scotia £1 Treasury Note, (NS-22). Jeffrey Hayes, 3004 Latrobe Court, Abingdon MD, 21009, USA.

**WANTED:** For my collection, UNC 1954 issue \$1, solid radar notes, any signatures, any prefix. Require solid 2's, 4's, 5's, 6's, 8's, 9's. Shane Halliday, 2001 Brunswick St., Apt. 1008, Halifax, NS B3J 3J7

**WANTED:** Cheques, drafts, etc. of Canadian banks no longer in existence, private or chartered. Will buy or trade. Ronald Greene, P.O. Box 1351, Victoria, BC V8W 2W7

### SIGNATURE CHANGEOVER ON BABN \$20

Regular	AIW 7599999	last Thiessen-Crow
	AIW 7600000	first Bonin-Thiessen
Replacement	AIX 2039998	last surviving
		Thiessen-Crow
	AIX 2040000	first Bonin-Thiessen

N.B. 1) AIX 2039999 was damaged and destroyed.  
2) The Roman (serif) I was introduced with the Bonin signatures.

*Thanks to J. Graham Esler, Bank of Canada.*

### Answer to Quiz, page 118

If you answered C, **congratulations!** If not, you might like to consider purchasing a copy of *The Currency and Medals of Prince Edward Island*. The CPMS can get you one, cheap. See page 126 for details!

Canadian Paper Money Newsletter 1995

### A STRANGE NEW \$2 PREFIX

Two dollar notes of the current bird series, signed Bonin-Thiessen and printed by BABN, are apparently now coming into circulation, with only a short time remaining before this denomination joins the \$1.00 note and the shinplaster in "discontinued limbo".

Shown here is such a \$2.00 note, with prefix CBI. (The I is seriffed.)

The letter I has not been used as a series letter for many years. How can we account for its reappearance? Can we expect series letters O and Q to reappear as well? If you are in the know, or just have a good theory, share with us through the Newsletter.



## WHAT'S NEW IN PREFIXES

by Lub Wojtiw

Recent prefixes for the \$2 through to the \$100 notes are listed. For other prefixes and series, refer to The Charlton Standard Catalogue of Canadian Government Paper Money, 8th edition. Changes since the last listing in CPMN are in bold type.

### \$2 1986 Bird Issue

#### (i) Regular Notes

CB\_ Series, Thiessen-Crow signatures (BABN)  
8 prefix combinations  
CBA, CBB, CBC, CBD, CBE, CBF, CBG, CBJ

CB\_ Series, Bonin-Thiessen signatures (BABN)  
2 prefix combinations  
**CBI**  
CBJ (in uncut sheet)

EG\_ Series, Thiessen-Crow signatures (CBN)  
13 prefix combinations  
EGA, EGB, EGC, EGD, EGE, EGF, EGG, EGH,  
EGK, EGL, EGM, EGN, **EGR**

EG\_ Series, Bonin-Thiessen signatures (CBN)  
3 prefix combinations  
EGR, EGS, EGT

#### (ii) Replacement Notes

BBX, BRX Thiessen-Crow (BABN)  
EBX Thiessen-Crow (CBN)

### \$5 1986 Bird Issue

#### (i) Regular Notes

GN\_ Series, Thiessen-Crow signatures  
20 prefix combinations  
GNA, GNB, GNC, GND, GNE, GNF, GNG, GNH,  
GNJ, GNK, **GNL**, **GNM**, GNN, GNP, GNR, GNS,  
GNT, GNU, GNV, GNY

GN\_ Series, Bonin-Thiessen signatures (CBN)  
2 prefix combinations  
GNY, GNZ

#### (ii) Replacement Notes

FNX Thiessen-Crow signatures

### \$10 1989 Bird Issue

#### (i) Regular Notes

AT\_ Series, Thiessen-Crow signatures  
22 prefix combinations  
ATA, ATB, ATC, ATD, ATE, ATF, ATG, ATH, ATJ,  
ATK, ATL, ATM, ATN, ATP, ATR, ATS, ATT,  
ATU, ATV, ATW, ATY, **ATZ**

BD\_ Series, Thiessen-Crow signatures  
3 prefix combinations  
BDA, **BDC**, **BDD**

Canadian Paper Money Newsletter 1995

#### (ii) Replacement Notes

ATX Thiessen-Crow

### \$20 1991 Bird Issue

#### (i) Regular Notes

AI\_ Series, Thiessen-Crow signatures (BABN)  
18 prefix combinations  
PLAIN I: AIA, AIB, AIC, AID, AIE, AIF, AIG, AIH,  
AIJ, AIK, AIL, **AIM**, AIP, AIR, AIS, **AIT**, **AIU**, **AIW**

AI\_ Series, Bonin-Thiessen signatures (BABN)  
2 prefix combinations  
SERIF I: **AIY**, **AIZ**

AS\_ Series, Bonin-Thiessen signatures (BABN)  
1 prefix combination  
**ASA**

EI\_ Series, Thiessen-Crow signatures (CBN)  
21 prefix combinations  
PLAIN I: EIA, EIB, EIC, EID, EIE, EIF, EIG, EIH,  
EIJ  
SERIF I: EIJ, EIK, EIL, EIM, EIN, EIP, EIR, EIS,  
EIT, EIU, EIW, EIW, EIZ

ES\_ Series, Thiessen-Crow signatures (CBN)  
6 prefix combinations  
**ESB**, **ESC**, **ESD**, **ESE**, **ESF**, **ESG**

#### (ii) Replacement Notes

AIX, PLAIN I Thiessen-Crow  
EIX, PLAIN I Thiessen-Crow  
EIX, SERIF I Thiessen-Crow

### \$50 1988 Bird Issue

#### (i) Regular Notes

FH\_ Series, Thiessen-Crow signatures (CBN)  
10 prefix combinations  
FHA, FHB, FHC, FHD, FHE, FHF, FHG, FHH, FHJ,  
FHK

#### (ii) Replacement Notes

EHX Thiessen-Crow

### \$100 1989 Bird Issue

#### (i) Regular Notes

BJ\_ Series, Thiessen-Crow signatures (BABN)  
2 prefixes  
BJA, **BJB**

#### (ii) Replacement Notes

AJX Thiessen-Crow

## A SPECIAL OFFER TO C.P.M.S. MEMBERS

### *The Currency and Medals of Prince Edward Island (Graham, Kennedy & Becker)*

Through a special arrangement with the J. Douglas Ferguson Historical Research Foundation, we are able to offer copies of this book, to C.P.M.S. members only, for the low, low price of \$19.95, which includes shipping!

This hard-cover, liberally illustrated book contains 156 pages, plus a four page index. Approximately two-thirds of the book is devoted to paper money - provincial treasury notes, private issues and bank notes. (The William Fitzpatrick leather note is discussed on pages 43-44). Two of the authors are past C.P.M.S. presidents.

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## PERKINS, BACON ARCHIVES SALE

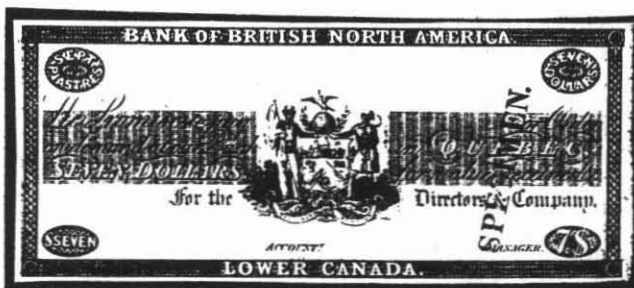
The archives collection of the English bank note firm of Perkins and Bacon is being sold, slowly. The second sale occurred in October (the first was held years ago), and included about 132 notes printed for customers from Canada. 120 of these were for The Bank of British North America, including a number of types not previously known. For example, there was one \$7 and one \$9 proof for the Quebec branch. Fortunately these will be coming home to Canada.

There were four proofs of each of The Commercial Bank of Newfoundland and The Union Bank of Newfoundland notes, and two of the Island of Newfoundland 1850 treasury note issue, the well known £1, and the previously unknown £5.

There was little duplication in the sale, so the market is not about to be flooded with Perkins, Bacon proofs.

We understand that a full report of this important sale is in preparation for a future issue of our Journal.

*Thanks to Graham Esler and Walter Allan for the information given here.*



*\$7 and \$9 Face Proofs, Bank of British North America, from Perkins, Bacon Sale*

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## BANK OF TORONTO STOCK INFORMATION

Member **James H. Hennessy** contributed some useful Bank of Toronto statistics showing the growth of the bank from 1944 to 1946, which I would have liked to reproduce, but this issue filled up very quickly. This document also shows that the bank, despite the Depression, was able to pay a 12% dividend until Sept. 1932 when it was reduced to 10%, where it continued until being restored to 12% in Mar. 1947. A further 1% bonus was paid from Dec. 1927 to 1930. The stock was split 10 for 1 on 1 Sept. 1944. The new shares, with \$10 par value, traded as high as \$30 in 1944, \$34.50 in 1945 and \$39 in 1946.



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*A Bank of Toronto Christmas greeting, from the Dunnville branch.*

*Courtesy Walter Allan*





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