



Canadian Paper Money Newsletter

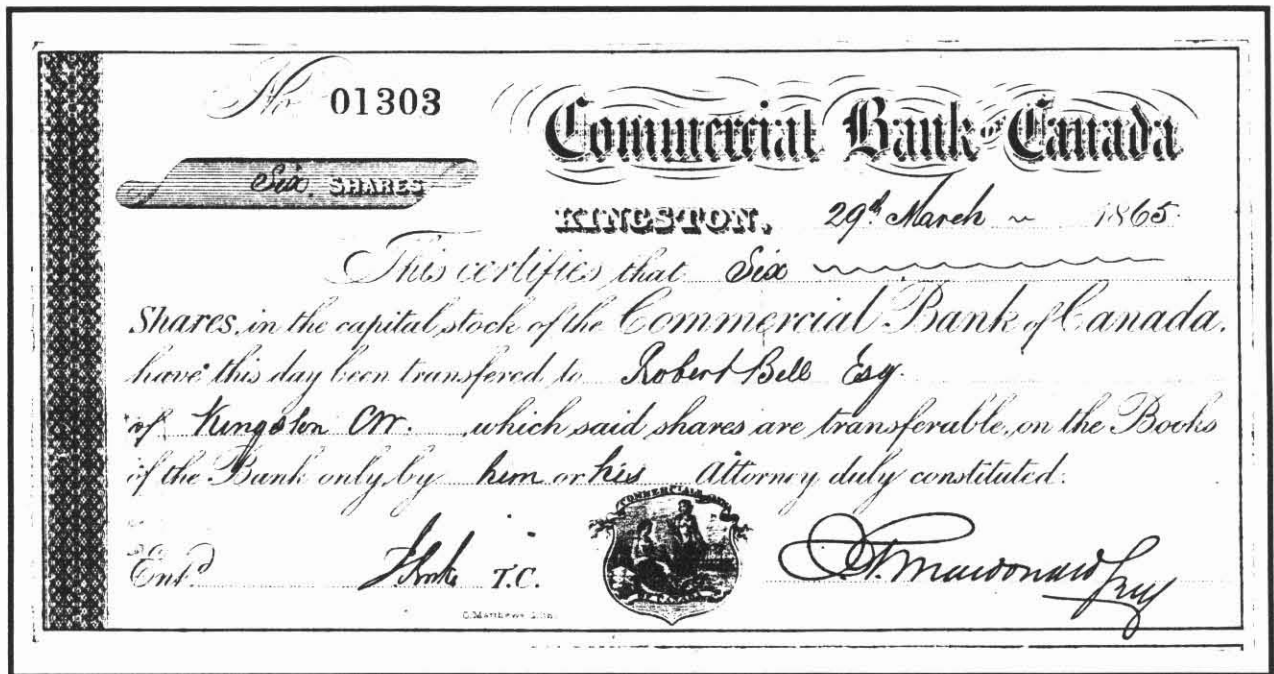
A Publication of the Canadian Paper Money Society

VOLUME 3, NUMBER 3

SEPTEMBER 1995

featuring in this issue,

THE COMMERCIAL BANK OF CANADA



Certificate for six shares of Commercial Bank of Canada stock, 1865. Coll: NCC

It represented a poor investment-the bank averted failure only by being absorbed by The Merchants Bank three years later.

SOCIETY AFFAIRS

NEW MEMBERS

Applications for regular membership in the society published in the July 1995 issue of the Newsletter have now been accepted.

APPLICANTS

The following have applied for regular membership. Unless objection is filed against any applicant in thirty days, they will be accepted and so recorded in the next issue of the Newsletter.

| | | | |
|------|----------------------|-------------|----|
| 1139 | Darin Norberg | Marquette | MB |
| 1140 | Alfie Reed | Millville | NB |
| 1141 | Arthur Morowitz | Short Hills | NJ |
| 1142 | Ron McDonald | Red Deer | AB |
| 1143 | Stanley Beerenfenger | Ottawa | ON |
| 1144 | Rolf Krug | Calgary | AB |
| 1145 | Yau Tim | Kowloon | HK |
| 1146 | Darrell W Lahm | Pendleton | IN |
| 1147 | Jack M Vorhies | Greenwood | IN |
| 1148 | Greg Walker | North York | ON |



Dick Dunn,
Secretary-Treasurer

PRESIDENT'S MESSAGE

I want to thank you for allowing me to serve as your President for the next two years. I've only collected Canadian chartered bank notes since 1990; therefore perhaps I can look at this branch of collecting with a fresh approach and inject a new idea or two.

I am particularly thrilled that Bob Graham, Ted Banning and Dick Dunn will continue to be our newsletter editor, annual journal editor and secretary-treasurer respectively. All three do such good work, I wonder how we could survive without them.

It's wonderful to see so many of our members contributing to our newsletter - keep up the good work. Bob loves to get short articles, a photo, a newspaper clip, etc. I find the census listings of various banks of great use and interest. Could you tackle your favourite bank and do it?

Finally, I am open to new ideas so write and fill me in. In the meantime, happy collecting!

HOW TO REACH US AT THE CPMS

President: Geoffrey G. Bell,
118 Cameron St.,
Moncton, NB E1C 5Y6

Editor, *CPM Journal*:

E B Banning
Dept of Anthropology
University of Toronto
Toronto ON M5S 1A1

Secretary-Treasurer: Dick Dunn,
PO Box 562
Pickering ON LIV 2R7

Editor, *CPM Newsletter*:

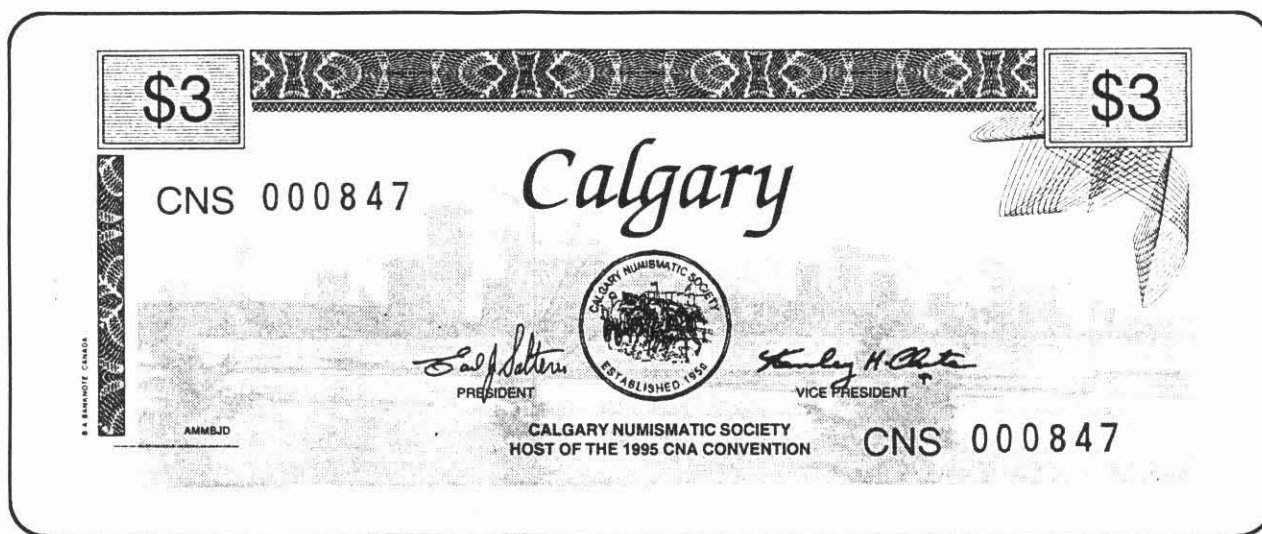
R J Graham
395 Fraser St
Pembroke ON K8A 1Y5

CALGARY NUMISMATIC SOCIETY ISSUES \$3 SCRIP

The Calgary Numismatic Society, host of this year's very successful and enjoyable CNA Convention, has issued a \$3 note good for "cash or merchandise" with the CNS, with expiry date 31 Dec. 1995. The notes were on sale at face value at the convention.

The notes were printed on good quality paper by BABN, whose imprint they bear, and measure about 16 x 7 cm. The lathework on the face is engraved. The face design features the Calgary skyline, observed from across the Bow River. The back has a lovely vignette of a steam train coming through the mountains, with oil wells and dinosaurs at the left and right respectively.

The notes are signed by Earl J. Salterio and Stanley H. Clute, president and vice president of the CNS. The notes are printed in blue, with lettering and CNS crest in burgundy. Serial numbers are red.



EDITORIAL

This issue of your Newsletter has consumed most of the articles on hand. Now that summer is ending once again (all too soon, as usual), I hope that you will feel motivated to get working on that article!

I have decided, at the last minute, to hold an article on nineteenth century notes of The Bank of Toronto for the December issue, in which I would like to feature that bank. Please send any articles, long or short, and illustrations relating to The Bank of Toronto. Postcards of the Toronto Head Office and the Winnipeg main branch are available at present, but views of other branches, pictures of bank officers etc. would be welcome. Of course contributions relating to other subjects are needed as well - it would never do to devote the entire issue to a single bank.

6.75 inches is the maximum width for photocopies, so please use the copier's reduction capability where necessary.

On pages 90 - 91 in this issue you will find a graphical analysis of price movements for the 1935 Bank of Canada issue, English text. These graphs have been prepared by member Dan Gosling. The grades of the notes have been identified on the first frame (\$1 1935 series A), and continue in the same order for the others. We expect that a similar study of price movements of the 1935 issue with French text will be available for a future Newsletter. Contrary to what I indicated in the last issue, Chris Ryan's series on war tax on cheques has not yet ended. Not only is he working on further instalments, he is also preparing a study of regulations governing ration cheques for a future Newsletter.

Our sincere thanks for their contributions to this issue go to Graham Esler, Jim Charlton, Dan Gosling, Chris Ryan, Jim Smith, Ross Irwin and Ron Greene.

Finally, I must express my appreciation to the many members who have made positive and encouraging comments about this publication. They really help!

☛ **All material intended for the next issue of the Newsletter must be received by 1 December.**

R. J. Graham, Editor, C.P.M. Newsletter, 395 Fraser St., Pembroke, ON K8A 1Y5

PRELIMINARY LISTING OF DOMINION OF CANADA \$500 AND \$1000 NOTES

by Graham Esler

| | | | |
|-----|--------|--|---|
| I. | 1911 | | |
| (a) | \$500 | 000306/A | private collection |
| (b) | \$1000 | 005307/A 006935/A | Bank of Canada private collection (Charlton catalogue) |
| II. | 1925 | | |
| (a) | \$500 | A001359 A002530 A008063 A008203 A008317 A011074 | Ed Knight Auction, 28 Sept. 1963 #1199 private collection (Charlton catalogue) CNA Auction, 1961 #844 Bowers & Merena (Halperin, #2079) Bank of Canada Numismates Laval, Coin World 18 Oct. 1963 |
| (b) | \$1000 | A010130 A010439(?) A017866 A018678 A022259 | Glenbow CNA Auction, 1966 #1596 Bank of Canada Kernahan's Chart private collection (Charlton catalogue) |

NEW SIGNATURE CHANGEOVER NUMBERS

The changeover numbers for the new signatures on Bank of Canada notes are now available for some denominations.

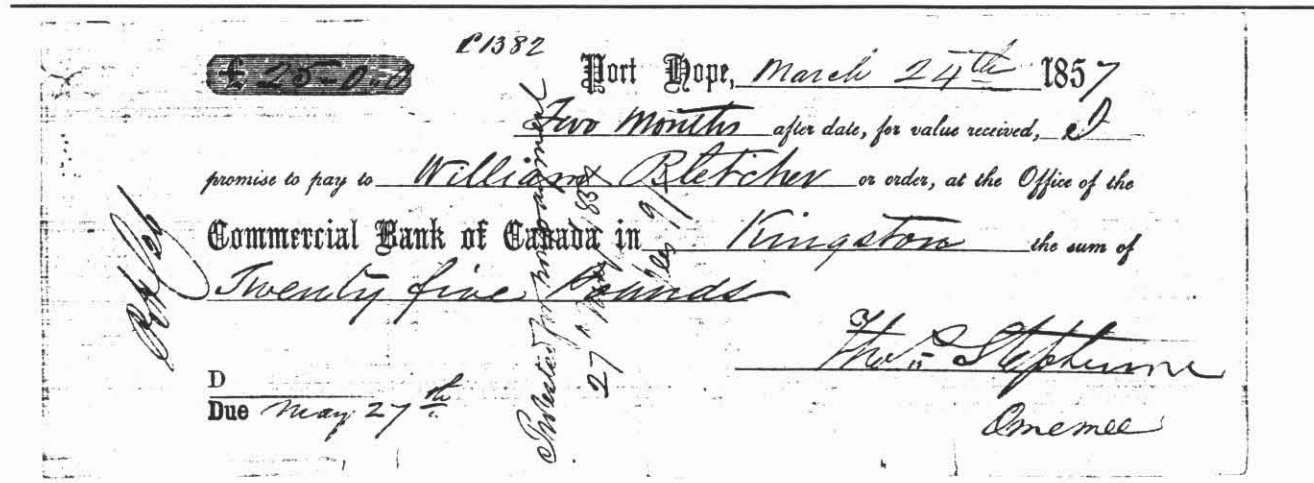
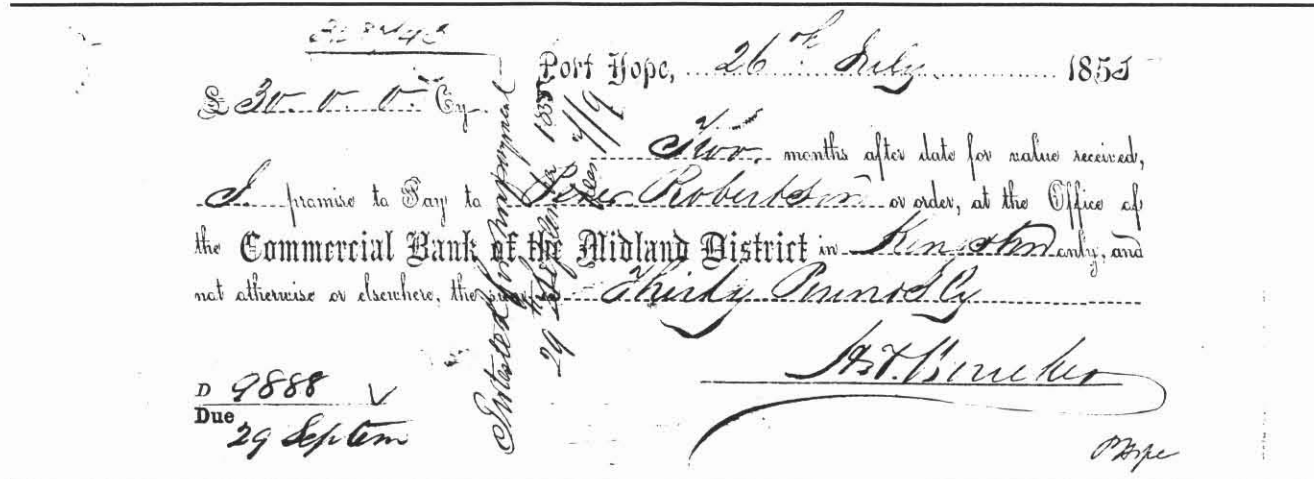
A special thank you goes to J. Graham Esler of the Bank of Canada, for providing this important information.

| | | |
|----|--|--------------------------|
| 1. | last Thiessen-Crow \$2 regular (BABN) first Bonin-Thiessen \$2 regular (BABN) | CBH6719999 CBH6720000 |
| 2. | last Thiessen-Crow \$2 replacement (BABN) first Bonin-Thiessen \$2 replacement (BABN) | BRX3439999 BRX3440000 |
| 3. | last Thiessen-Crow \$2 regular (CBN) first Bonin-Thiessen \$2 regular (CBN) | EGR1999999 EGR2000000 |
| 4. | last Thiessen-Crow \$2 replacement (CBN) first Bonin-Thiessen \$2 replacement (CBN) | EBX3839999 EBX3840000 |
| 5. | last Thiessen-Crow \$5 regular first Bonin-Thiessen \$5 regular | GNV7759999 GNV7760000 |
| 6. | last Thiessen-Crow \$5 replacement first Bonin-Thiessen \$5 replacement | FNX8279999 FNX8280000 |

A SUPERB PAIR OF PROMISSORY NOTES

The first promissory note illustrated below, dated 26 July 1855, was payable at the Commercial Bank of the Midland District, Kingston. The second, dated March 24th 1857, was payable at the Commercial Bank of Canada, Kingston. The change in the bank's name went into effect in 1856. Both items are from the Port Hope branch, and both are denominated in pounds (currency).

Photocopies courtesy National Currency Collection.



NEW HIGH NUMBER REPORTED FOR 1954 \$5 *L/S

Member **Jim Smith** advises that he has a \$5 1954 modified portrait (Beattie-Rasminsky) with number *L/S0175877. This is a significant advance over the highest number listed in the 8th edition *Charlton Standard Catalogue of Government Paper Money*, page 222, which is *L/S0167954.

This discovery puts the estimated number printed of 24,000 in doubt.



**COMMERCIAL BANK OF CANADA: A PRELIMINARY LISTING OF CANADA
WEST ISSUES**

by **J. Graham Esler**

A. 2 January 1857

| Number | Branch | Source of Ref. |
|------------------|---------------|-----------------------|
| 1. \$1.00 | | |
| 13442/A | (Toronto?) | B of M |
| 13665/C | Toronto | N.C.C. |
| 32940/B | Hamilton | Charlton Catalogue |
| 42633/C | London | N.C.C. |

| | | |
|------------------|-------------------------|--------|
| 2. \$2.00 | | |
| 04656/D | Toronto, o/p Owen Sound | N.C.C. |
| 08379/C | London | N.C.C. |
| 19185/C | Hamilton | N.C.C. |
| 37497/ | (Hamilton?) | B of M |

| | | |
|------------------|----------------------|--------|
| 3. \$5.00 | | |
| 13962/B | London | N.C.C. |
| 19239/A | London | N.C.C. |
| 40300/D | Kingston, o/p LONDON | N.C.C. |

| | | |
|-------------------|------|--------|
| 4. \$10.00 | | |
| 27523/B | Galt | B of M |

B. 2 January 1860

| | | |
|------------------|-----------------------|----------------------------------|
| 1. \$1.00 | | |
| 05356/C | Toronto | private coll. |
| 07540/C | Toronto raised to \$5 | private coll. |
| 08716/A | Toronto | N.C.C. |
| 11077/A | London raised to \$2 | N.C.C. |
| 16700/ | Brockville | private coll. |
| 16722/C | (Brockville?) | private coll. |
| 17099/C | Brockville | N.C.C. |
| 20523/C | Kingston | N.C.C. |
| 26194/D | Perth | Arcade; CNA 4 Aug. 1972 #1458 |
| 26722/C | Perth | private coll. |
| 27244/D | Perth | N.C.C. |
| 27945/D | Perth | private coll. |
| 34889/B | Windsor | Charlton: CNA 29 Aug. 1964 #1642 |
| 41324/A | Ingersoll | N.C.C. |
| 67890/E | Belleville | private coll. |
| 68367/E | Belleville | private coll. |
| 71436/H | Belleville | N.C.C. |

2. \$2.00

| | | |
|---------|------------|-------------|
| 02875/D | London | N.C.C. |
| 21399/D | Hamilton | N.C.C. |
| 38284/ | (Windsor?) | B of M |
| 46251/B | Belleville | ex W. Allan |
| 49387/B | Belleville | N.C.C. |

3. \$5.00

None known

4. \$10.00

None known

The face value of the notes listed is \$64, an insignificant amount considering that the total value of the Commercial Bank of Canada notes outstanding is \$9,133. No doubt, the outstanding figures of the Commercial Bank of the Midland District are included in that figure. However, I should be greatly surprised if this accounted for more than another \$125 of the total amount outstanding.

CNA CONVENTION ROUNDUP

Paper Money Exhibits

Category B: Canadian Paper Money

1st **Ron Greene.** Ron's exhibit was entitled, "In Search of a New Design: the Royal Bank \$10 1913". This exhibit was composed of approval proofs, colour trials etc., original correspondence, and finally the issued note.

2nd **Walter Allan.** The origin of another bank note vignette, Prince Albert (later King Edward VII) as a child wearing a sailor suit, was examined, in this exhibit. A copy of the original Winterhalter painting, the die proof vignette, and two notes bearing the vignette were shown.

3rd **Andy McKaig.** This exhibit explained in detail how the Calgary Numismatic Society \$3 note, issued at the convention, was made.

Category E: Non-Canadian Paper Money

1st **Walter Allan.** Notes and cheques printed by the National Bank Note Company were shown, together with matching die proof vignettes.

3rd **Jim Betton.** "Canada's gift to the silver screen" was the title of this exhibit, which related to actress Mary Pickford. The connection to paper money was made through a scrip item.

Non-Competitive Exhibits

The Bank of Canada displayed thirty-nine recently acquired notes, in five cases. Many of these were the only examples known.

Canadian Paper Money Newsletter 1995

CPMS People in the News

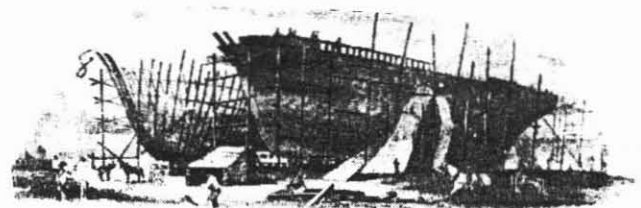
Congratulations to:

-Former CPMS President **Ron Greene.** Ron took at least three firsts in the CNA display competition, including the Canadian Paper Money category. He seemed more enthusiastic about the arrival of a new grandchild, however.

-Immediate Past President **Walter Allan,** who received the Ruth McQuade Literary Award for his article on the 1937 Bank of Canada notes in our latest CPM Journal.

-CPMS Director **Chris Clifton,** who designed this year's CNA convention medal.

If any other members received an award, the omission has been unintentional. Drop the Newsletter Editor a line if you know of any other awards to CPMS members which should be reported.



BRANCHES AND AGENCIES OF THE COMMERCIAL BANK OF CANADA

Compiled from various sources. Names of people and places vary in spelling.

□ RJG

1850 (Commercial Bank of the Midland District)

Head Office: Kingston, F. A. Harper, Cashier

Branches

| | |
|------------|-------------------------|
| Brockville | Hon. James Morris, Mgr. |
| Hamilton | H. McKinstry, Mgr. |
| Montreal | C. S. Ross, Mgr. |
| Toronto | John Cameron, Mgr. |

Agencies

| | |
|----------------|----------------------|
| Belleville | R. Findlay, Agent |
| Cobourg | J. S. Thomson, Agent |
| London | C. Monsarrat, Agent |
| Oshawa | James Laing, Agent |
| Picton | David Smith, Agent |
| St. Catherines | G. Rykert, Agent |

1857

Head Office: Kingston, C. S. Ross, Cashier

Branches

| | |
|------------|-----------------------|
| Belleville | Andrew Thompson, Mgr. |
| Brockville | James Bancroft, Mgr. |
| Galt | William Cooke, Mgr. |
| Hamilton | W. H. Park, Mgr. |
| London | J. G. Harper, Mgr. |
| Montreal | Thomas Kirby, Mgr. |
| Port Hope | W. F. Harper, Mgr. |
| Toronto | C. J. Campbell, Mgr. |

Agencies

| | |
|--------------|-----------------------|
| Chatham | Thomas McCrae, Agent |
| Ingersoll | W. Sage, Agent |
| Perth | Andrew Lesslie, Agent |
| Peterboro | Wm. Cluxton, Agent |
| Port Stanley | E. C. Warren, Agent |
| Prescott | John Patton, Agent |
| Quebec | Joseph Wenham, Agent |
| Stratford | U. C. Lee, Agent |
| St. Mary's | Thomas D. Tims, Agent |

1860

Head Office: Kingston, A. H. Campbell, Cashier

Branches

| | |
|------------|------------------------|
| Belleville | Andrew Thompson, Mgr. |
| Brockville | James Bancroft, Mgr. |
| Galt | William Cooke, Mgr. |
| Hamilton | W. H. Park, Mgr. |
| London | James. G. Harper, Mgr. |
| Montreal | Thomas Kirby, Mgr. |
| Port Hope | W. F. Harper, Mgr. |
| Toronto | C. J. Campbell, Mgr. |

Agencies

| | |
|---------|----------------------------|
| Berlin | R. N. Rogers, Agent |
| Chatham | J. Pottinger, Acting Agent |

| | |
|-----------|------------------------|
| Ingersoll | Wm. M. Sage, Agent |
| Perth | James Bell, Agent |
| Peterboro | W. Cluxton, Agent |
| Prescott | John Millar, Agent |
| Stratford | G. E. Small, Agent |
| Windsor | J. G. Macdonald, Agent |

1862

Head Office: Kingston, A. H. Campbell, Cashier

Branches

| | |
|------------|----------------------|
| Brockville | James Bancroft, Mgr. |
| Hamilton | W. H. Park, Mgr. |
| Montreal | Thomas Kirby, Mgr. |
| Toronto | C. J. Campbell, Mgr. |

Agencies

| | |
|----------------|-------------------------|
| Barrie | S. M. Sanford, Agent |
| Belleville | A. Thomson, Agent |
| Galt | William Cooke, Agent |
| London | James. G. Harper, Agent |
| Oshawa | James Laing, Agent |
| Perth | James Bell, Agent |
| Peterboro | W. Cluxton, Agent |
| Picton | David Smith, Agent |
| Port Hope | W. F. Harper, Agent |
| Prescott | John Millar, Agent |
| St. Catharines | G. Rykert Agent |
| Windsor | — Agent |

1866

Head Office: Kingston

Branches

| | |
|------------|-----------------------|
| Belleville | Andrew Thompson, Mgr. |
| Brockville | J. H. Roper Jr., Mgr. |
| Galt | William Cooke, Mgr. |
| Hamilton | J. Bancroft, Mgr. |
| London | J. G. Harper, Mgr. |
| Montreal | Thomas Kirby, Mgr. |
| Toronto | C. J. Campbell, Mgr. |

Agencies

| | |
|-------------|-----------------------------|
| Berlin | R. N. Rogers, Agent |
| Chatham | W. S. Ireland, Agent |
| Ingersoll | C. H. Sorlay, Acting Agent |
| Napanee | A. Smith, Agent |
| Owen Sound | J. Pottinger, Agent |
| Perth | James Bell, Agent |
| Peterboro | Wm. F. Harper, Agent |
| Prescott | L. Gibson, Agent |
| St. Thomas | A. Campbell, Agent |
| Southampton | A. Sproat, Agent |
| Stratford | C. H. Ransom, Agent |
| Windsor | C. D. Grasett, Acting Agent |



Commercial Bank of Canada \$2 1860, issued by Belleville branch (National Currency Collection)

BIRTH OF THE COMMERCIAL BANK OF THE MIDLAND DISTRICT

We observe by the *Kingston Chronicle* that a Meeting has been held there for the purpose of establishing a Bank in the Midland District. The following gentlemen were appointed a Committee to draw up rules and regulations:—J. Marks, G. W. Yarker, F. A. Harper, G. Mackenzie, T. Kirkpatrick, J. G. Parker, A. Truax, J. Mowat and G. F. Corbett, Esquires. A Correspondent at Kingston informs us that it is proposed that there shall be 4000 shares of £25 each, 1000 of which shall be taken up by gentlemen at the head of the lake, where a Branch is to be established. It is said that 1000 have been subscribed for in Kingston already.

—*The Montreal Gazette*, 28 Jan. 1830

CHARLTON PRESS ANNOUNCES THIRD EDITION OF BANK NOTES CATALOGUE

The following press release has been received from The Charlton Press:

The Charlton Standard Catalogue of Canadian Bank Notes is now on the drawing boards. A complete revision is planned for the third edition. This 450-plus-page reference on the charter bank notes of Canada will require weeks to update. Over 8,000 prices must be reviewed and revised, new information added and, of course, errors and omissions corrected from the second edition.

The projected release date for the third edition is January 1996.

In view of the enormous amount of data and time involved in compiling the book, *The Charlton Press* has divided the editorial responsibilities as follows:

Technical Editor—Walter Allan, Canada's foremost paper money expert, will be in charge of the additions, deletions and corrections to the book.

Pricing Editors—Nick Gerbinski and Ian Laing, two of Canada's leading dealers in Canadian bank notes, will try to make sense of over 8,000 prices, so that the third edition will accurately reflect the charter bank note activity in the hobby.

A deadline of 1 September was given for receipt of suggestions, information and prices for the catalogue. News of the preparation of this new edition will no doubt be welcomed by chartered bank note enthusiasts.

A BANK LEGAL IN CIRCULATION

by R. J. Graham

As is well known, large denomination Dominion notes known as "bank legals", were issued by the Finance Department for use by banks only, for settlement of balances with other banks, purchase of legal tender notes from Assistant Receiver General's offices, and statutory bank reserves.

In 1915 some bank in Vancouver inadvertently let a \$1000 bank legal, number 4525, into circulation. About 15 September of that year, when the city comptroller's office was inundated with tax payers settling their property taxes, the cashier accepted the bank legal referred to. It was presumed that some bank in the city had paid in the note which it should have retained.

The Bank of British North America refused the note, quite properly, referring to the inscription, "Legal Tender Note for use by Banks only". The city comptroller, G. F. Baldwin, appealed to the manager of the Vancouver Clearing House, who in turn was

unable to discover which bank had issued the note.

Finally Baldwin appealed directly to the Deputy Minister of Finance, T. C. Boville. "Will you please inform me", he wrote, "whether the Note can be cashed and what steps are necessary to bring it about." Boville, who usually liked to be as sticky as possible where bureaucratic prerogative was involved, was almost accomodating. He was probably motivated by a wish to resolve the matter quickly and quietly, to avoid adverse publicity and embarrassment.

Boville advised, "If you will consult with Mr. D. B. McConnan, Assistant Receiver General at Victoria, he will redeem the note for you on your giving an understanding to be responsible in case any loss should arise in the future as a result of this note having been issued in the manner indicated."

NACRG 19 v. 3359 f. 17670, letters: Baldwin to Boville, 12 Oct. 1915, and Boville to Baldwin, 18 Oct. 1915.

NEW \$20 VARIETY APPEARS

Bank of Canada \$20 notes bearing the signatures of Bonin and Thiessen are now in circulation. The only prefix reported to date is AIZ, indicating that these notes were printed by the British American Bank Note Company.

A rather surprising feature of this new variety is that the letter I in the prefix is of the serif type. The BABN \$20's of the 1991 issue seen previously had all been of the plain I type.

Time will tell whether the Bonin-Thiessen replacement \$20's will also have serif I's.



BUYING CANADIAN BANK NOTES



MOORE NUMISMATICS WANTS TO BUY YOUR CANADIAN BANK NOTES. WE BUY EVERYTHING: DOMINION OF CANADA, BANK OF CANADA AND CHARTERED BANK NOTES. ALSO, UN CUT SHEETS, SCRIP, PROOF AND SPECIMEN NOTES, COLLECTIONS, ACCUMULATIONS, DEALER STOCKS OR SINGLE RARITIES. WE ARE AVID BUYERS.

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MOORE NUMISMATICS
CHARLES D. MOORE, PRESIDENT
P.O. BOX 5233
WALNUT CREEK, CA 94596
☎ (510) 946-0150 Fax (510) 930-7710

LIFE MEMBER
CPMS #11

LIFE MEMBER
CNA #143

JIM CHARLTON REMEMBERS...

It was probably in 1957 or 1958 when Jim Charlton was contacted by an officer in the head office of one of Canada's largest banks. A large amount of old bank notes had come in, and they were to be shipped to the Bank of Canada for destruction. Knowing Jim and his interest in numismatics, the banker offered to let him pick out any notes he wanted from the hoard.

The notes had been the property of an elderly man in Selkirk, Ontario (south of Hamilton). Judging by the breadth and magnitude of the accumulation, one could conclude that he must have been hoarding paper money over a period of decades. Upon his death, his relatives rushed to the bank with the notes to see if they were still redeemable (the paper money collector's nightmare) and cashed them in. In due course the notes ended up in the Toronto head office.

The hoard came to about \$10,000 altogether, and Jim selected about a third of that amount. This was a very large amount of money to spend all at once in those times, so he obtained a bank loan to finance the purchase, using his life insurance policy as collateral. The hobby of paper money collecting was in its infancy then, many notes sold only marginally above face value, and there was no guarantee of a large profit on the transaction.

No record now exists of all the notes that Jim rescued for future paper money enthusiasts that day. However he auctioned part of them off (over 250 notes, as "consignment S") at the CNA convention in Regina in 1959, and from the catalogue of the sale we can appreciate how important the hoard was. A few of them can be positively identified from the photographs in the catalogue. Additional notes from the group were sold at auction and at Jim's store until his retirement in 1969.

The hoard included large quantities of Dominion notes, including many \$1 notes from 1898 to 1923, and \$2 notes from 1897 to 1923. A few of these graded AU or UNC. One outstanding note was a 1900 \$4 note, 000002/C, in UNC. There were a few Newfoundland cash notes, including a \$5 1908 with just a trace of a centre crease on the back! Among the selection of Bank of Canada notes were \$50 1935, both English and French, in

EF, English \$20 1935, large seal in UNC and small seal in AU, and lower grade \$25's in both English and French formats. The \$1 and \$2 notes of 1935 were present in quantity.

The chartered bank notes were truly amazing. I will record only the highlights, but the list will not be brief. Where possible, the notes will be identified by serial number.

Barclays Bank: \$20 1929 (C001243) UNC
Bank of British North America: \$10 1877 G-VG, \$20 1877 VG, \$50 1877 (36461/A) VG-it looks very attractive in the photo
Canadian Bank of Commerce: \$10 1888 G-VG, \$10 1892 AU, \$10 1901 G-VG, \$5 1906 VG, \$20 1912 (248159/C) VF-EF
Crown Bank of Canada: \$5 1904 (02632/B) VG-F
Bank of Hamilton: \$5 1892 (157935/B) F-VF, \$10 1892 (42758/C) F, \$5 1904 F-VF, another in VG, \$10 1904 Fine, \$20 1904 VG, slight tear, \$5 1909 UNC, \$10 1909 VF-EF, \$5 1914 EF, \$5 1922 EF, and another VG, \$10 1922 F-VF, and another VG
Home Bank of Canada: \$5 1904 (043029/D) F
Imperial Bank of Canada: \$10 1875 G-VG, \$5 1902 F, \$10 1910 EF, \$5 1915 VG
Merchants Bank of Canada: \$20 1907 VG-F, and another, G-VG, tiny corner off
Molsons Bank: \$10 1898 VG, \$5 1899 G-VG, \$10 1899 VG, \$5 1900 G-VG, \$10 1900 VG, \$5



1901 VG, and another, G-VG, \$10 1901 F, \$5 1903 (274429/A) VF-EF, and another VG, \$10 1903 F, \$5 1904 abt VG, \$5 1905 F and another VG, \$10 1905 F, another VG, and a third, G-VG, \$10 1916 (150347/E) F
Bank of Montreal: \$5 1904 EF, \$10 1912 VG
Northern Crown Bank: \$5 1908 (127396/D) F, \$10 1908 G-VG, \$5 1914 VG-F, \$10 1914 G-VG;
Bank of Nova Scotia: \$100 1929 F
Bank of Ottawa: \$5 1906 (029295/B) abt VG
Royal Bank of Canada: \$50 1913 EF
Sovereign Bank of Canada: \$5 1902 (047120/A) VF-EF, and another, VG
Standard Bank of Canada: \$5 1891 (green) G-VG, \$5 1919 VF-EF, \$20 1919 AU, and another F-VF
Sterling Bank of Canada: \$5 1906 VG, \$10 1906 F=VF, and another VG
Union Bank of Canada: \$10 1912 UNC, \$5 1921 VG-F, \$10 1921 (059231/D) EF, and another VG
Western Bank of Canada: \$5 1882 (31703/D) VG-F, \$10 1882 VG.

Small sized chartered bank notes were well represented as well, many of them in AU and UNC condition.

There is no way of telling how many notes in each of our collections were preserved for posterity by Jim Charlton. The sheer size of the group means that many, many CPMS members now possess one or several of the notes which came so close to being incinerated. I know for sure that I have one at least in my collection- its serial number is on the list above.

Thanks, Jim, from all of us!

□ RJG

Thanks to CPMS Director Harry Eisenhauer for suggesting this story.

WAR OF 1812 BATTLE SCENES ON GUERNSEY £10 NOTES



Don't miss the article by member Jerry Remick on historical Canadian battle scenes on the £10 notes of Guernsey in the July-August CNA Journal.

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 Pembroke ON K8A 1Y5

Dick Dunn
 Advertising Manager

THE STAMP TAX ON CHEQUES: 1915-1953

by Christopher D. Ryan

©1995: C.D. Ryan

Part 3: The Use of Meters in Payment of the Tax.

Excise tax meters were introduced in 1932. During the twenty-plus years in which they were used several different designs of impressions appeared. The first impressions consisted of a square "stamp" mark accompanied on the left by a circular mark containing the name of the user (or other identifier) and a date. Later impressions partially or entirely omitted this circular mark. The "stamp" mark was amended or modified several times during the lifetime of the tax.

Standard postal meters were not permitted to be used in payment of the tax until December 10th, 1949. Meter impressions used in payment of the tax are almost always found on company cheques and drafts.

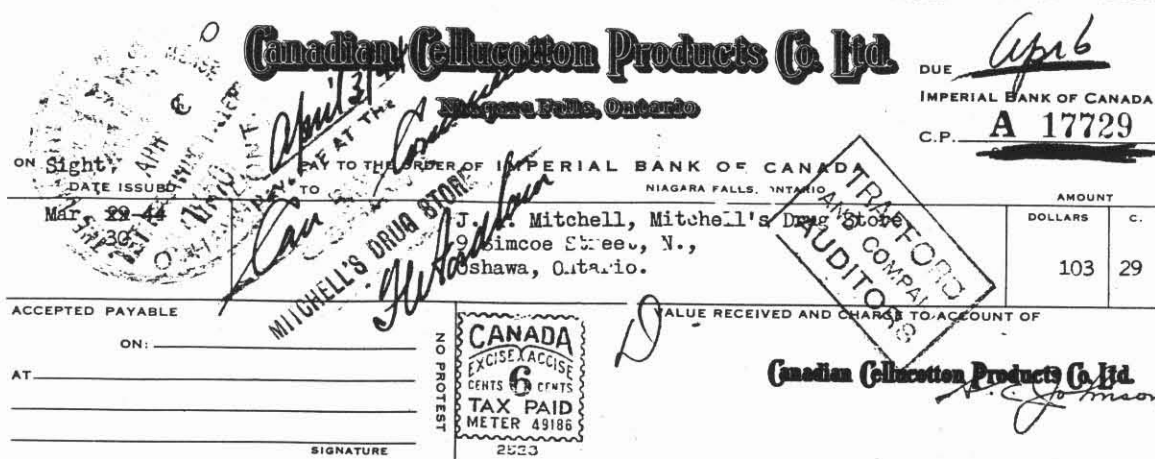


Figure 5: A March 30th, 1944, sight-draft bearing a 6¢ excise meter impression in payment of the tax on documents over \$100.

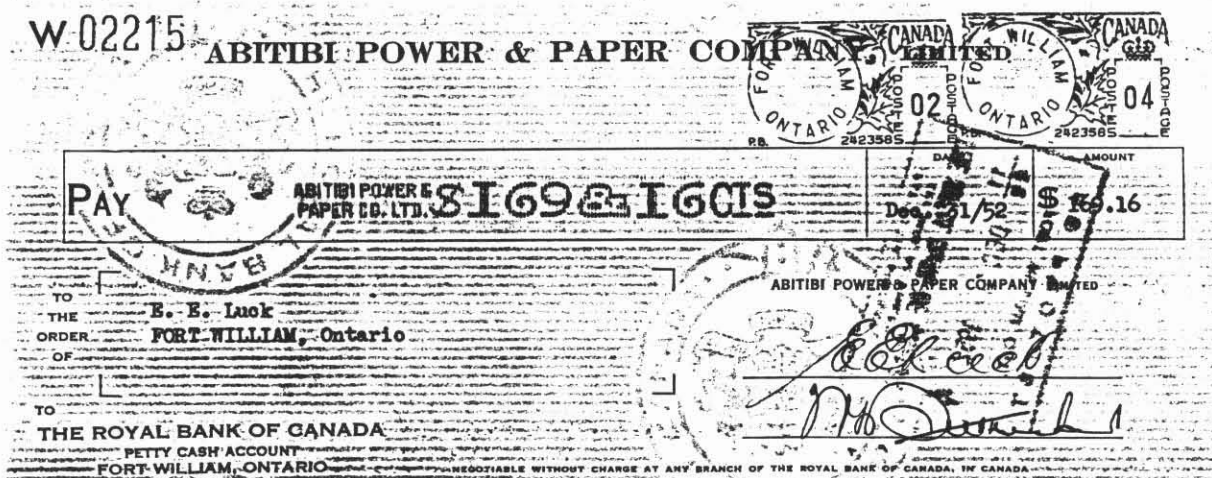


Figure 6: A December 31st, 1952, cheque bearing 2¢ and 4¢ postal meter impressions in payment of the 6¢ tax on documents over \$100.

IAN A. MARSHALL

World Paper Money

Life Member - ANA, CNA, CPMS, IBNS, SPMC

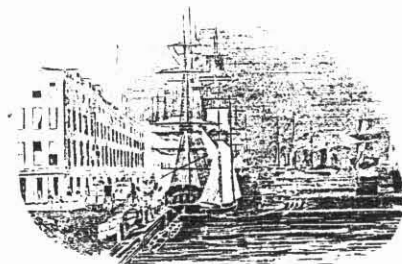
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UPDATE ON THE PLAIN-SERIF I CHANGEOVER IN \$20 SERIES EIJ

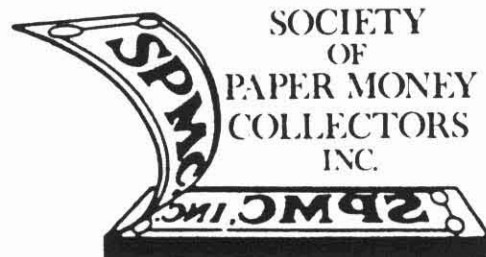
The contribution by **Barry McIntyre** in our July issue has stimulated responses from other members. As a result of these we can now report

highest Plain I EIJ 3894991
lowest Serif I EIJ 4028951

Thanks to members **Lub Wojtiw, Barry McIntyre** and **Doug Adams** for reporting updates on this changeover.

In July 1994 the highest reported plain I / lowest serif I were about two million notes apart. Now we have narrowed the gap to less than 180,000. Please keep reporting any additional finds so that we can pin down the changeover even more closely.

Barry has also reported a new high number in the EIX replacement \$20 with plain I, number EIX 0929295.



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[All CPMS members interested in cheques are entitled to free listing]

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Geoffrey G. Bell, 118 Cameron St., Moncton NB E1C 5Y6

Wanted: Cheques, calendars, photos, post cards, early promissory notes, etc, of Maritime chartered and private banks (Cornerstones too!)

Dick Dunn, Box 562, Pickering, ON L1V 2R7

Wanted: All counter cheques, and all cheques that have the name of the bank changed by stamp or pen, and another bank name inserted.

Bob Graham, 395 Fraser St., Pembroke ON K8A 1Y5

Collects cheques, pass books, calendars, etc. from Canadian banks.

Ronald Greene, Box 1351, Victoria BC V8W 2W7

Interested in Canadian cheques, chartered and private bankers, prior to 1920.

Don C. Hurl, LM48, Box 1318, 67 Clementi St., Lakefield ON K0L 2H0

Wanted: Bank post cards, cheques, pass books and any paraphernalia linked to Canadian chartered or private banks.

Chris Ryan, 569 Jane St., Toronto ON M6S 4A3

Postal notes and postal money orders, with or without tax stamps; cheques, drafts, etc., bearing embossed or metered tax stamps; travellers' cheques and express company money orders bearing adhesive, embossed or metered tax stamps.

Earl Salterio, 5520 Memorial Dr. N.E., Calgary, AB T2A 3V9

Cheques, pass books etc. Canadian chartered banks and private banks.

Don Stewart, 2576 Margate Ave., Victoria BC V8S 3A4

Needs Canadian cheques prior to 1900.

Ray Virtue, 105 Shea Ave. Pembroke ON K8A 7W9

Cheques and pass books from Canadian chartered and private banks

DOMINION OF CANADA NOTES OUTSTANDING (31 March 1995)

| Denomination | Amount | No. of Notes |
|--------------|----------------|--------------|
| .25 | \$1,089,503.99 | 4,358,016 |
| \$1.00 | \$2,298,097.50 | 2,298,097 |
| \$2.00 | \$1,131,024.00 | 565,512 |
| \$4.00 | \$28,794.00 | 7,198 |
| \$5.00 | \$35,845.00 | 7,169 |
| \$50.00 | \$650.00 | 13 |
| \$500.00 | \$17,500.00 | 35 |
| \$1,000.00 | \$23,000.00 | 23 |



♣ Thanks to Graham Esler.

TEDDY BEARS AND BULLDOGS

by Ross W. Irwin

Way back in 1994 our *Newsletter* Editor was hard pressed to extract copy from his dilatory clientele. As any good editor must, he proceeded to fill the pages with his own copy. The article was on Co-op Patronage Coupons, a subject dear to my heart but one which I thought might be below the dignity of the Canadian Paper Money Society.

In any case I thought it might take a bit of unused space in the *Newsletter* if I filled out the article since the headquarters of the old Co-op and their petroleum products is now in Guelph - a fine old city known for its agricultural odours and attachments.

The United Co-operatives of Ontario date from about 1915. The Co-op was and is a major supplier in rural Ontario of fertilizer, feed, seed, farm hardware, home care products, petroleum and grain handling services.

In Wellington County the sale of gasoline began at Guelph about 1952, at Mount Forest in 1955 and at Drayton in 1971. The patronage coupons for these stores have been covered in the *Canadian Token*.

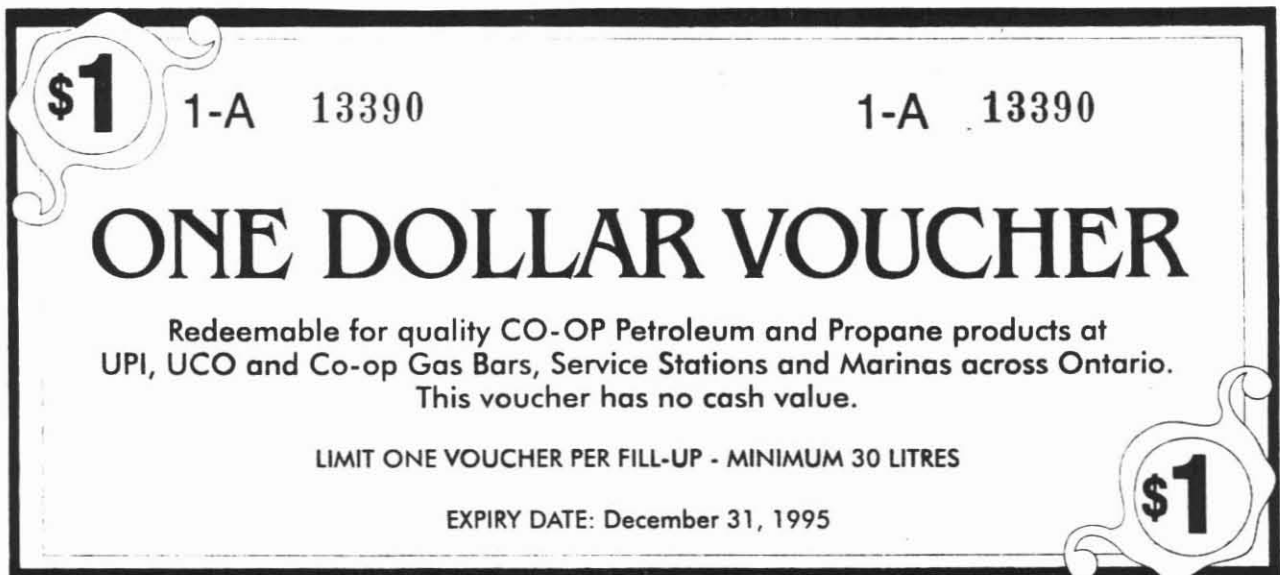
The Co-op always had financial problems and in March 1993 the United Co-operatives of Ontario were restructured and reorganized with Growmark as their American ownership. They also have a joint venture with Sunoco Ltd. for the sale of petroleum products and the new ethanol fuel products.

An advertising "gimmick" to promote gasoline sales was the introduction in 1991 of the "Co-bear" and "Bulldog". A new series of patronage coupons was printed and distributed through each of the 36 Co-op gas bars in Ontario. The backs of these coupons state they are redeemable at "any Co-op location in Ontario". All Co-op gasoline coupons, including the new series, were withdrawn upon the sale of the company effective 30 September 1993.

The backs of the coupons contain serial numbers which may have 5, 6, 7 or 10 digits and in several sizes of type font. The issuing location was also printed on the back. This is the list which was in the previous *Newsletter* and to which I now add.

Locations where gas bars issued patronage coupons were as follows:

| | | | | |
|---------------|----------------|--------------|--------------|-----------|
| Almonte | Chatham | Guelph | Mount Forest | Thornbury |
| Barrie | Clarence Creek | Hanover | New Liskeard | Verner |
| Beamsville | Drayton | Harrow | Orillia | Woodstock |
| Beaverton | Dunnville | Ilderton | Owen Sound | Woodville |
| Belle River | Durham | Kincardine | Port Elgin | |
| Brockville | Embrun | Lindsay | Stoney Point | |
| Campbellford | Exeter | Listowel | Stouffville | |
| Campbellville | Georgetown | Manitowaning | Teeswater | |



UPI (UCO Petroleum Inc.) issued in limited quantity a voucher which is illustrated below to promote their product.

Canadian Paper Money Newsletter 1995 This is not issued at the gas bar.

ASSOCIATED SOCIETIES SAVINGS BANK OF HAMILTON

A small item related to the founding of this organization was inserted in the last issue, on page 46. Member Ross Irwin has furnished some additional information taken from a philatelic publication:

In the earlier reference (*BNA Topics*: September 1955), L. W. Sharpe, QC, writes,

"This was a 'penny' bank. Depositors bought stamps to the value of their deposits and these were stuck in their pass books. Presumably, when money was withdrawn, stamps to the value of the withdrawal were cancelled in the book.

The bank's premises were on James Street, near Barton Street, a desirable location, which is perhaps one of the reasons why this bank was absorbed by the Bank of Hamilton. It is also believed that the savings bank was not in too healthy a financial condition at that time, which is another reason for the Bank of Hamilton taking it over.

The Bank of Hamilton was itself absorbed by the Canadian Bank of Commerce many years ago, so it is probable that the Associated Societies Savings Bank flourished at about the turn of the century, if as late as that. I suppose its stamps should be considered as savings stamps, like our government wartime issues.

The second piece also comes from *BNA Topics*: July-August 1960. Ed Richardson recorded, "In our collection we have four varieties:

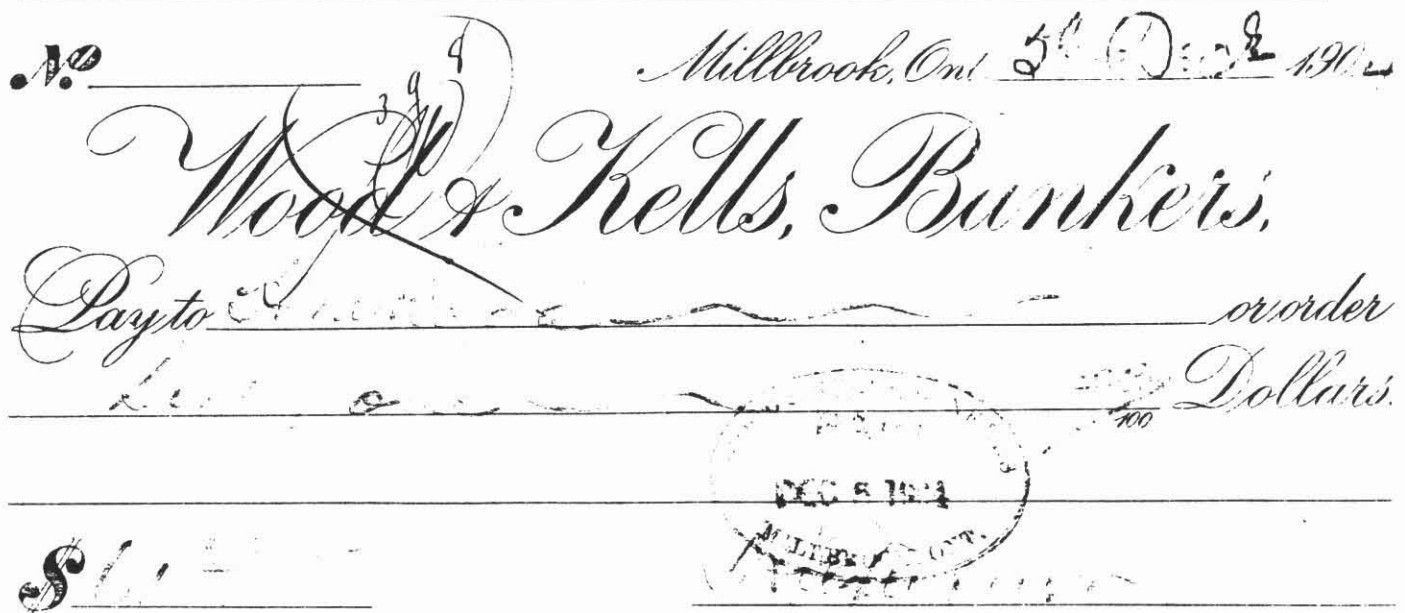
| | |
|----------------|--------------|
| 1¢ yellow | 5¢ dark blue |
| 1¢ pale purple | 25¢ rose |

These four varieties are all that are known to BNAPser Charles Armstrong who kindly loaned me his notes on these.

... I was able to obtain a 'Savings Card' of this organization, together with a number of these savings stamps attached, and subsequently cancelled. These cards hold only 18 stamps (6x3). When cancelled they were struck with a large handstamp covering a horizontal row of six. This has a frame and 'CANCEL' arranged so that one letter comes on each stamp in the row. This explains the large letters found on each of those in my collection. The card is dated on the reverse Sept. 1893-this being the first clue we have had as to their date of use."

Ross also published a brief article on this subject in the Oct. 1986 CPM Journal, page 117. It is illustrated with a 25¢ stamp.

Material from this savings bank was sold in Jeffrey Hoare Auctions, sales #10 and #12. Perhaps interested collectors may be able to obtain some of the stamps and, with luck, the cards, from stamp dealers.



A Private Bank Cheque from Millbrook, Ont., 1904. Coll: WDA

Universal Dollars

by Ronald Greene

Introduction

In April 1990 I took several days off to accompany a friend to Prince Rupert on the B.C. Ferries. It is a very pleasant and restful drive up Vancouver Island and then twenty hours or so from Port Hardy to Prince Rupert on the ship. The trip also gave me the opportunity to get into the Prince Rupert City and Regional Archives to do a little research. After I had finished everything that I could think to do in the Archives, and having several hours still to kill before heading back to Victoria, I visited the Museum and then wandered about town. As I passed the Universal Stores I noticed a poster featuring scrip. I went in and was able to speak to Barbara Sweetnam, the Credit/Office Manager from whom I received a bit of information and several pieces of the current scrip. A subsequent letter¹, an interview with the founder's son, Doug Payne², and checking a few directories furnished enough information to produce this short article.

The Universal Stores

John Joseph Payne was born in 1887 in Tyrrellspass, County Westmeath, Ireland, a small town due west of Dublin in the middle of the country. He apprenticed in the drapery trade at Drogheda where he met his wife-to-be, Susan Mary Deacon. He served with the R.A.F. during the First World War, in a non-flying position. After Payne was released from the forces in 1920 he married his fiancée and moved to Vancouver. There he was able to secure work with David Spencer Ltd. By 1925 he was a clerk at A.I. Stoddart Ltd., a dry goods and department store at 2301 Granville. The next year, 1926, he was listed as the manager of the store, but then went out on his own, operating a small dry goods store in the Hasting Street Arcade at 138 West Hastings St. He was struggling in this store when he met James D. Fraser, who earlier had been burned out of his Williams Lake store, Fraser & Mackenzie, and then had tried Shawnigan Lake. Between the two they managed to scrape up some money and inventory and in 1927 purchased the dry goods business of the Rupert Table Supply Co. and Universal Trading located at 700 West 3rd Avenue (at 6th St.) in Prince Rupert. J.C. Cavigan retained the Rupert Table Supply Co., which was a grocery store moving it to 3rd Avenue and 3rd St.

The two partners called their store Fraser & Payne, setting aside the Universal Trading Co. name for a while. J.D. Fraser died in 1933 and his son Gordon carried on his half interest in the business. John Payne and his wife had two children, Doug and Betty. Doug started working for the company in 1938. He served in the Navy from 1942 until 1945, and Gordon Fraser was in for a bit longer time.

After the men returned from the war the firm expanded. In 1947 they opened a new store four blocks up 3rd Avenue, intending to close down the old place. They sent Doug to the old

¹ Letter of July 18, 1990

² Interview of April 23, 1994

store to hold a clearance sale. But business went on so well they decided to keep it open, and resurrected the Universal name. About this time they also opened a branch of Fraser & Payne in Terrace. Soon the Universal Store was doing better than Fraser & Payne. J.J. Payne retired in 1958 and moved to Victoria where he passed away in 1963.

By 1964 the company had purchased the Universal building. Some time not long after there was a fishermen's strike in the Prince Rupert area. Fraser was strongly against the strike and Payne supported it. Unfortunately, this led to a parting of the ways for the partners; Fraser carried on with Fraser & Payne, and Payne carried on with the Universal Store.

The early 1970's saw the company expand. They opened **Jeans North** within the Universal, then opened more **Jeans North** stores at Terrace (1973), Kitimat (1974), Rupert Square Mall in Prince Rupert (1976) and Smithers in 1979. The original Universal Store was renovated and doubled in size in 1975 which was the year that Doug sold out to his sons, Jack and Robert (Bob), and retired to Victoria. About three or four years later Jack bought out Bob who left the firm to concentrate on managing the family's other interests, such as the Empress Hotel, and more recent motel and hotel acquisitions.

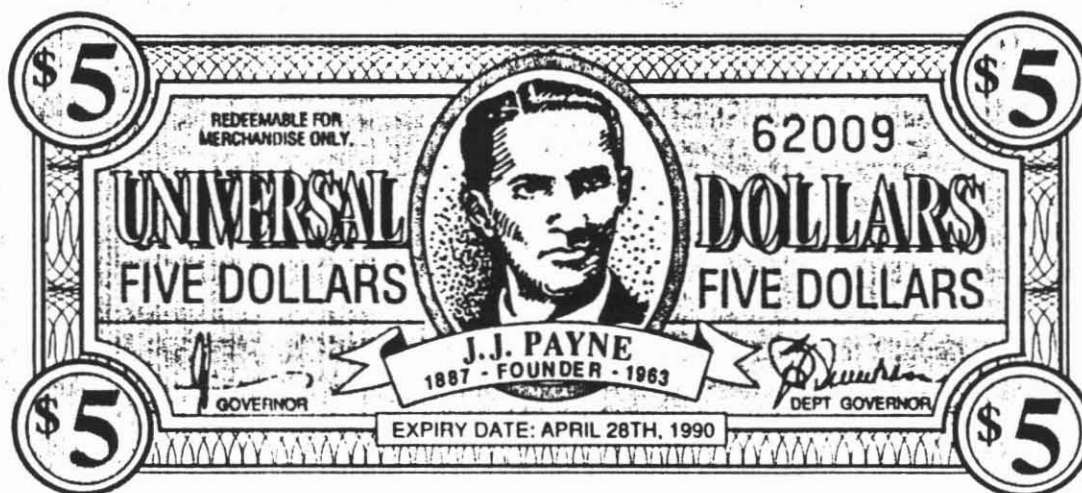
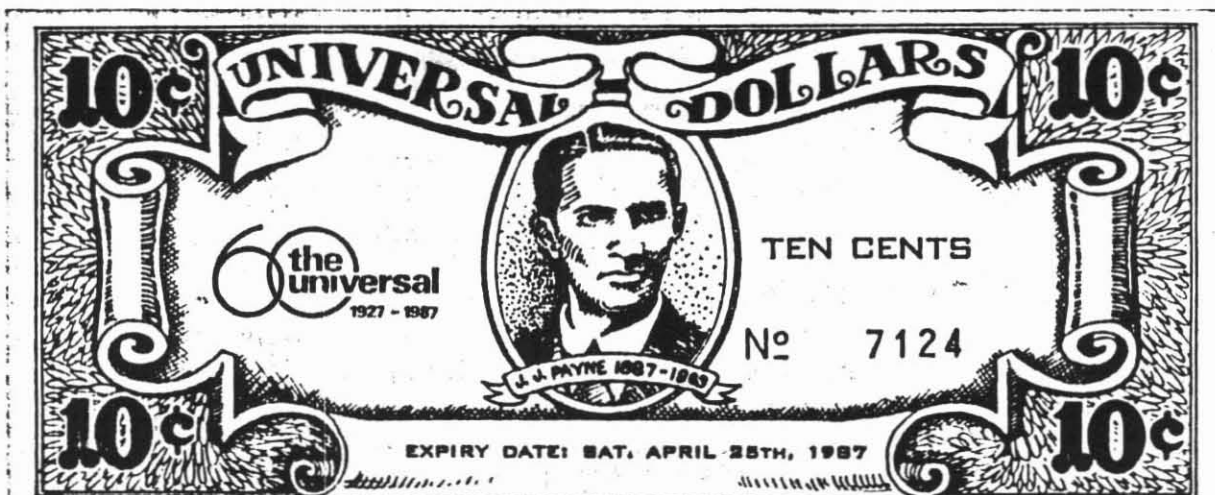
Jack opened two Workwear World franchise operations in Prince Rupert and Terrace in 1981, but later changed them over to Universal Workwear stores which are now in Smithers, Terrace and Prince Rupert. Another name, The Cotton Company, is also used for special lines within the stores. The scrip which we will describe below is valid within all the stores.

In 1982 the company introduced their **Universal Dollars**. The scrip is expiry dated and given out as a discount. It can be used on any subsequent purchase. After the expiry dates the redeemed scrip is normally destroyed so only a few of the earlier issues were available. The 1990 dated set consisted of a 5¢, 10¢, 25¢, \$1 and \$5. The scrip is still being used.

The scrip is printed in black on green paper. The serial numbers are printed in red, as are the expiry dates and a denomination over-print on those issues from 1987 through 1989 which have been seen. The 1990 issue is somewhat more finely executed. The expiry date of the \$5 of 1987 was misprinted as 1978.

Pieces seen are (expiry date and denomination):

| | | |
|---------------------|-----------------------------|-----|
| 1982, November 27th | photocopy of original proof | 25¢ |
| 1987, April 25 | 10¢ and \$5 | |
| 1988, April 30 | \$1 | |
| 1989, April 29 | 5¢, \$1 and \$5 | |
| 1990, April 28 | 5¢, 10¢, 25¢, \$1 and \$5 | |



IN THE MARKETPLACE

Jeffrey Hoare Auctions Inc. Sale #50, 24 June 1995

This sale offered over 200 lots of Canadian paper money. Dominion notes were relatively few in number but of high quality, and most sold well. A novelty in this portion was the upper right corner of a 1901 \$5000 bank legal, which fetched \$180 against a \$200 estimate. This is probably as much as one could expect ever to obtain of an issued bank legal.

A good run of Bank of Canada notes resulted in high prices for some nice 1935 notes, while later issues generally sold below estimate. The sale featured no fewer than three of the rare \$5 1979 test notes. There was an unusually rich array of "solid" numbered notes, about fifty notes in all, most of them selling for over \$100 each.

There were fewer chartered bank notes in the sale than usual, and these, together with a selection of proof and specimen notes, achieved the customary mixed results. A rare Banque de St. Hyacinthe note highlighted this section of the sale.

Prices realized do not include commission or taxes.

□ RJG

| Lot No. | Description | Estimate | Realized |
|---------|--|----------|----------|
| 1050 | \$5 1912 B465012/C, DC-21c, UNC | \$1300 | \$750 |
| 1051 | \$5 1912 B939218/B, DC-21f, UNC | 1000 | 1300 |
| 1053 | \$1 1923 P-143851/A, DC-25e, UNC | 450 | 275 |
| 1054 | \$1 1923 C6339797/B, DC-25k, Fine, small faults | 200 | 110 |
| 1055 | \$1 1923 D7132703/B, DC-25n, UNC | 300 | 300 |
| 1058 | \$2 1923 U-600712/C, DC-26j, UNC | 400 | 425 |
| 1059 | \$2 1923 W-595177/C, DC-26l, UNC | 450 | 440 |
| 1062 | \$5 1935 A178212/C, BC-5, EF-AU | 300 | 425 |
| 1063 | \$5 1935 F000013/A, BC-6, AU | — | 880 |
| 1064 | \$10 1935 A045350/B, BC-7, EF | 200 | 440 |
| 1065 | \$10 1935 F063624/A, BC-8, EF | 400 | 680 |
| 1066 | \$20 1935 A214355/D, BC-9b, EF+ | 1200 | 1550 |
| 1067 | \$25 1935 A015156/A, BC-11, EF | 1800 | 1800 |
| 1068 | \$25 1935 A010510/A, BC-11, nice EF | 2000 | 1800 |
| 1069 | \$50 1935 A16718/C, BC-13, VF, pressed | 700 | 1000 |
| 1070 | \$100 1935 A00948/A, BC-15, AU | 1500 | 2200 |
| 1120 | \$2 1974 Test note RS2941519, BC-47aT, UNC | 500 | 325 |
| 1122 | \$2 1974 Test note RS0872670, BC-47aT, VF | 100 | 60 |
| 1123 | \$5 1972 Test note RS8121868, BC-48bT, VF | 400 | 725 |
| 1124 | \$5 1979 Test note 33000146447, BC-53aT, VF | 1000 | 500 |
| 1125 | \$5 1979 Test note 33000235892, BC-53aT, AU+ | 1750 | 1850 |
| 1126 | \$5 1979 Test note 33000130749, BC-53aT, UNC | 2500 | 1500 |
| 1135 | \$50 1975 *HB3187888, BC-51aA, UNC | 400 | 320 |
| 1140 | \$20 1979 51000236598, BC-54aA, Unc | 350 | 220 |
| 1150 | \$1 1954 N/N10000000, BC-37b, AU | 750 | 800 |
| 1151 | \$10 1954 M/T10000000, BC-40b, EF-AU | 850 | 850 |
| 1152 | \$20 1954 H/E10000000, BC-41a, EF+ | 1000 | 750 |
| 1210 | \$1 1973 error note, no serial numbers, UNC | 250 | 300 |
| 1211 | \$1 1973, error note, 40% offset on back, AU | 150 | 140 |
| 1223 | Colonial Bank of Can. \$2 pink, 266/B, VG, damaged | 200 | 150 |
| 1227 | Colonial Bank of Can. \$4, altered to B. of Upr. Can. G-VG, tape | 300 | 275 |
| 1234 | Federal Bank of Can. \$5 1874, 72128/D, VG-F, washed | 200 | 260 |
| 1242 | Bank of Montreal \$50 1931, 002497/A, VF | 200 | 175 |
| 1245 | Bank of PEI \$1 1877, no o/p, 26838/A, UNC | 650 | 550 |
| 1246 | Banque Provinciale \$5 1907 F62018/B, VG, few faults | 450 | 225 |
| 1248 | Banque de St. Hyacinthe \$10 1880 39102/B, punch canc. VG | 4000 | 3050 |
| 1253 | Zimmerman Bank, Clifton, uncut sheet #448, \$1.1.3.5, VF, upper right corner missing, tape stain | 350 | 600 |
| 1274 | Royal Canadian Bank \$5 1865 remainder, 0010/C, Continental BNCo, VF-EF | 850 | 600 |
| 1275 | Royal Canadian Bank \$10 1865 remainder, 0010/A, Continental BNCo, VF-EF | 1000 | 770 |
| 1276 | Standard Bank \$5 1891 green tint, brown back. Specimen | 850 | 575 |
| 1280 | Dominion Land Scrip, \$20 1876, cancelled, EF | 100 | 225 |

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CPMS members are entitled to a free classified ad in each issue of the Newsletter. Make the Newsletter work for you!

TRADE: Would like to trade Canadian bank notes to complete collection by prefix. Mainly current issues \$2, \$5, \$10, \$20 and 1973 issue \$1. List on request. Yves Savard, 260, rue Maxime, St-Joseph-du-lac, QC JON 1M0

TRADE: Chinese and Tibetan bank notes and coins for trade, free list. Tang Yanzhong, No. 103, Building 11, People's New Village, Maanshan 243000, P. R. China.

FOR SALE OR TRADE: A copy of McCready's issue No. 4, 4 Jan. 1950, 8 pp, for sale or trade for Wellington County numismatica; also a copy of J. E. Charlton's *Canada and Newfoundland Paper Money*, 19 pp, c. 1956. Ross W. Irwin, 24 Marilyn Dr., Unit 903, Guelph, ON N1H8E9

WANTED: Any information on the design and choice of vignettes on Canadian paper money. I am a PhD student researching the images on Canadian paper money and I am finding it difficult to locate any material on who decided which vignettes were to be on paper money, and why certain images were selected and not others. E. Gilbert, 148 Sherwood Ave., Toronto, ON M4P 2A8

WANTED: 1954 Asterisk \$1: BC37bA, D/O, I/O, S/O: CU. BC37cA, H/F: CU. Will pay catalogue. Write- Peter Smith, PO Box 518, Shediac, NB E0A 3G0

WANTED: Nova Scotia £1 Treasury Note, (NS-22). Jeffrey Hayes, 3004 Latrobe Court, Abingdon MD, 21009, USA.

WANTED: Portuguese paper money, old and recent,

in any condition. Send list with description and price. Manuel J. Pires, 227 Ellerslie Ave., Willowdale, ON M2N 1Y3

WANTED: For beginner's collection, small size chartered bank notes (1934-1943) from all banks. Please send description/list and cost. Darrell W. Lahm, Box 303, Pendleton, Indiana, USA 46064-0303

WANTED: Would anyone out there have 1 to 3 each of the 1937 Canadian \$2 and \$5 bills in VF or VF+ condition? Lee Ferris, 102 Edgemere Rd., Syracuse, N.Y. 13208, USA

WANTED: 7/6, £5, £10 and \$2 notes of the Commercial Bank of New Brunswick. Geoffrey Bell, 118 Cameron St., Moncton NB E1C 5Y6

WANTED: For my collection, UNC 1954 issue \$1, solid radar notes, any signatures, any prefix. Require solid 2's, 4's, 5's, 6's, 8's, 9's. Shane Halliday, 2001 Brunswick St., Apt. 1008, Halifax, NS B3J 3J7

WANTED: Cheques, drafts, etc. of Canadian banks no longer in existence, private or chartered. Will buy or trade. Ronald Greene, P.O. Box 1351, Victoria, BC V8W 2W7

FOR SALE: Ration cheques (see article in July issue). Write to Ray Virtue, 105 Shea Ave., Pembroke, ON K8A 7W9

WANTED: I need The Ontario Bank 1870 \$4 and \$5, and I will pay 200% of catalogue to get them. Correspondence invited. R. J. Graham, 395 Fraser St., Pembroke ON K8A 1Y5

IN MEMORIAM

We have been informed of the passing of **Shirley Veffler**, wife of CPMS past president Jack Veffler. Our condolences to Jack and the family.

C. F. Rowe passed away in March 1995. He had been a CPMS member in the 1970's and contributed important articles relating to paper money of Newfoundland, his home province, to our Journal. A portion of his outstanding collection of Newfoundland notes was exhibited at Interpam in 1981, and has been permanently recorded in *The Interpam Book*. He was a dedicated and skilled researcher, and his files formed the basis of much of the book, *The Currency and Medals of Newfoundland*. Mr. Rowe was 79 at the time of his death.

WHAT'S NEW IN PREFIXES by Lub Wojtiw

Recent prefixes for the \$2 through to the \$100 notes are listed. For other prefixes and series, refer to The Charlton Standard Catalogue of Canadian Government Paper Money, 8th edition. Changes since the last listing in CPMN are in bold type.

\$2 1986 Bird Issue

(i) Regular Notes

CB_ Series, Thiessen-Crow signatures (BABN)
8 prefix combinations
CBA, CBB, CBC, CBD, CBE, CBF, CBG, CBJ

CB_ Series, Bonin-Thiessen signatures (BABN)
CBJ (in uncut sheet)

EG_ Series, Thiessen-Crow signatures (CBN)
12 prefix combinations
EGA, EGB, EGC, EGD, EGE, EGF, EGG, EGH,
EGK, EGL, EGM, EGN

EG_ Series, Bonin-Thiessen signatures (CBN)
3 prefix combinations
EGR, EGS, EGT

(ii) Replacement Notes

BBX, BRX Thiessen-Crow (BABN)
EBX Thiessen-Crow (CBN)

\$5 1986 Bird Issue

(i) Regular Notes

GN- Series, Thiessen-Crow signatures
15 prefix combinations
GNA, GNB, GNC, GND, GNE, GNF, GNG, GNH,
GNJ, **GNK, GNN, GNP, GNR, GNS, GNU, GNV,**
GNY

GN_ Series, Bonin-Thiessen signatures (CBN)
2 prefix combinations
GNY, GNZ

(ii) Replacement Notes

FNX Thiessen-Crow signatures

\$10 1989 Bird Issue

(i) Regular Notes

AT_ Series, Thiessen-Crow signatures
21 prefix combinations; current series
ATA, ATB, ATC, ATD, ATE, ATF, ATG, ATH, ATJ,
ATK, ATL, ATM, ATN, ATP, ATR, ATS, ATT,
ATU, ATV, ATW, ATY

BD- Series, Thiessen-Crow signatures
1 prefix combination
BDA

(ii) Replacement Notes

ATX Thiessen-Crow

\$20 1991 Bird Issue

(i) Regular Notes

AI_ Series, Thiessen-Crow signatures (BABN)
14 prefix combinations
PLAIN I: AIA, AIB, AIC, AID, AIE, AIF, AIG, AIH,
AIJ, AIK, AIL, **AIP, AIR, AIS**

AI_ Series, Bonin-Thiessen signatures (BABN)
1 prefix combination
SERIF I: **AIZ**

EI_ Series, Thiessen-Crow signatures (CBN)
21 prefix combinations
PLAIN I: EIA, EIB, EIC, EID, EIE, EIF, EIG, EIH,
EIJ
SERIF I: EIJ, EIK, EIL, EIM, EIN, EIP, EIR, EIS,
EIT, EIU, EIW, EIY, EIZ

ES_ Series, Thiessen-Crow signatures (CBN)
ESD, ESE

(ii) Replacement Notes

AIX, PLAIN I Thiessen-Crow
EIX, PLAIN I Thiessen-Crow
EIX, SERIF I Thiessen-Crow

\$50 1989 Bird Issue

(i) Regular Notes

FH_ Series, Thiessen-Crow signatures (CBN)
10 prefix combinations
FHA, FHB, FHC, FHD, FHE, FHF, FHG, **FHH, FHJ,**
FHK

(ii) Replacement Notes

EHX Thiessen-Crow

\$100 1989 Bird Issue

(i) Regular Notes

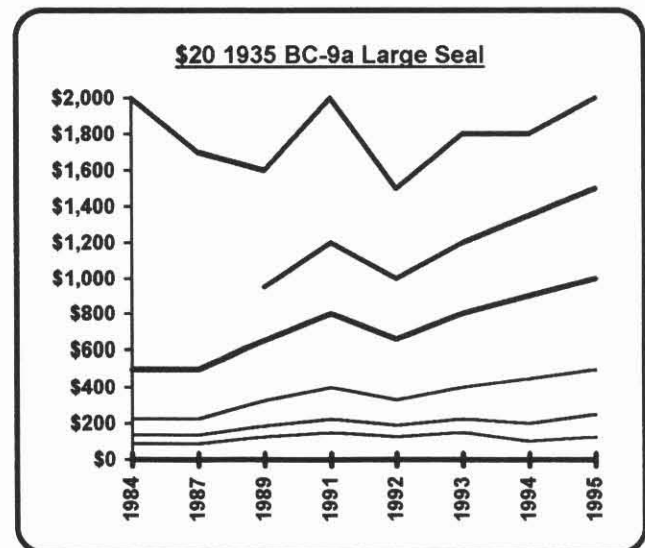
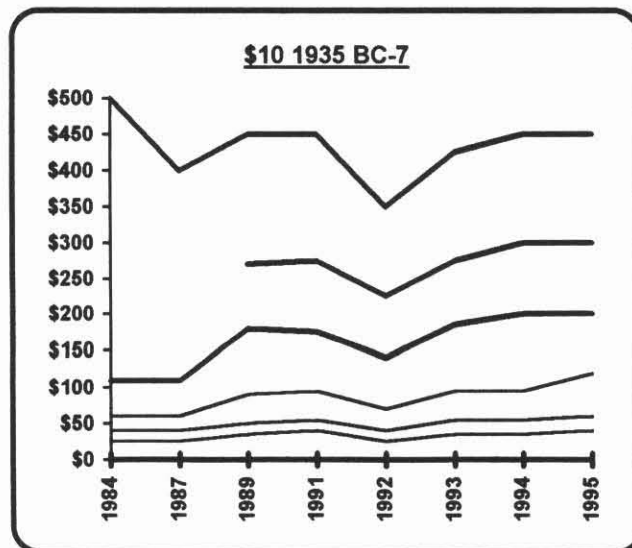
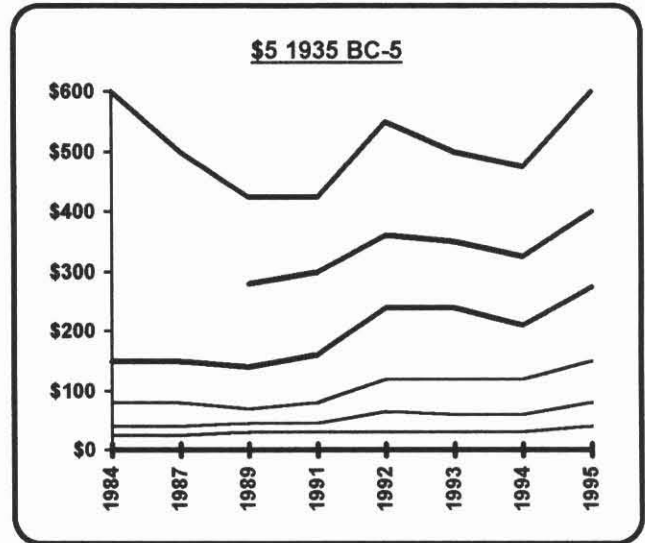
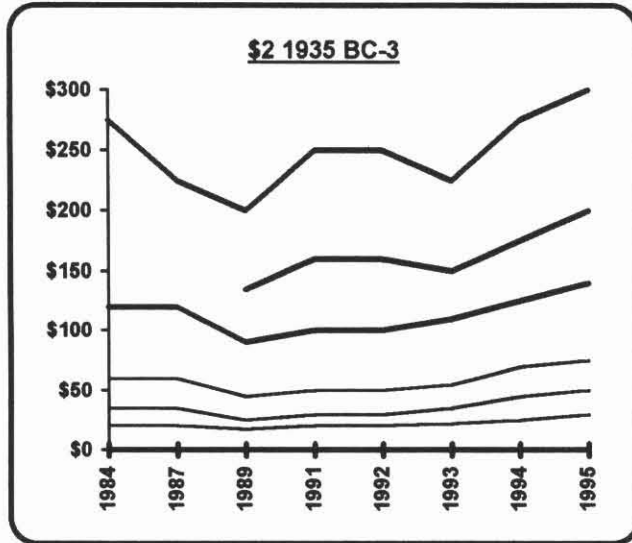
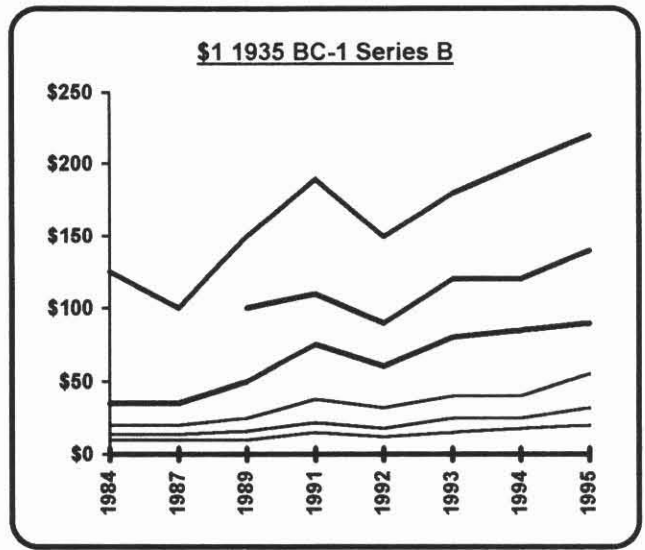
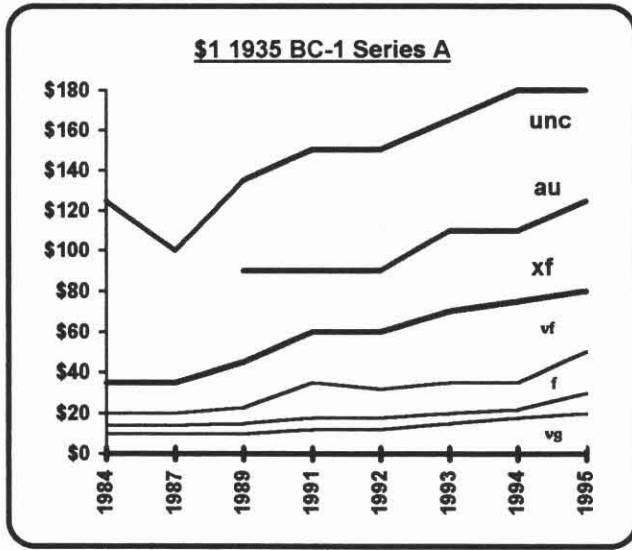
AJ_ Series, Thiessen-Crow signatures (BABN)
10 prefix combinations
AJN - AJZ

BJ_ Series, Thiessen-Crow signatures (BABN)
2 prefix combinations
BJA, BJB

(ii) Replacement Notes

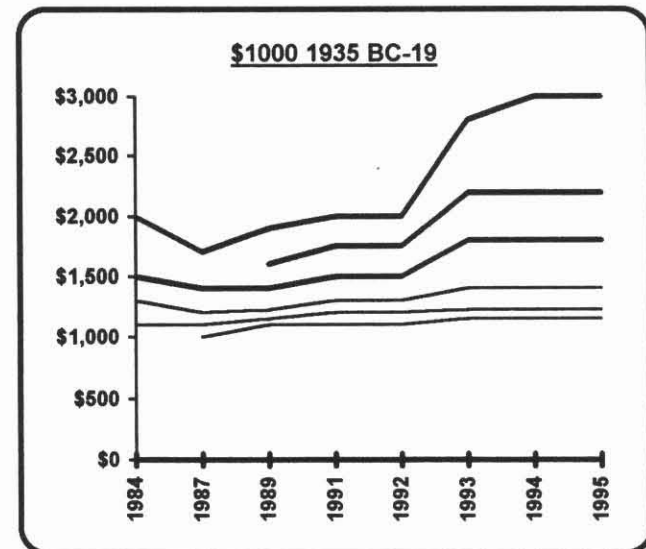
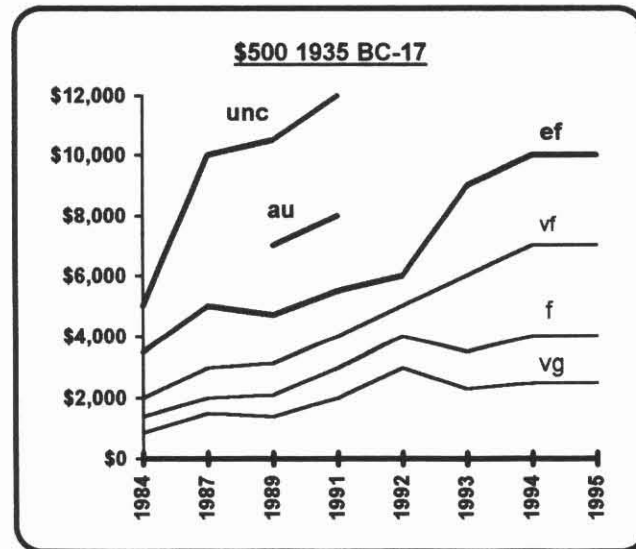
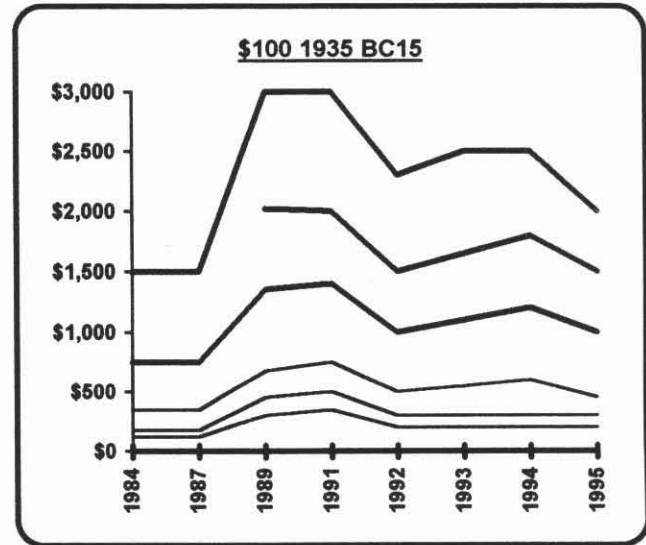
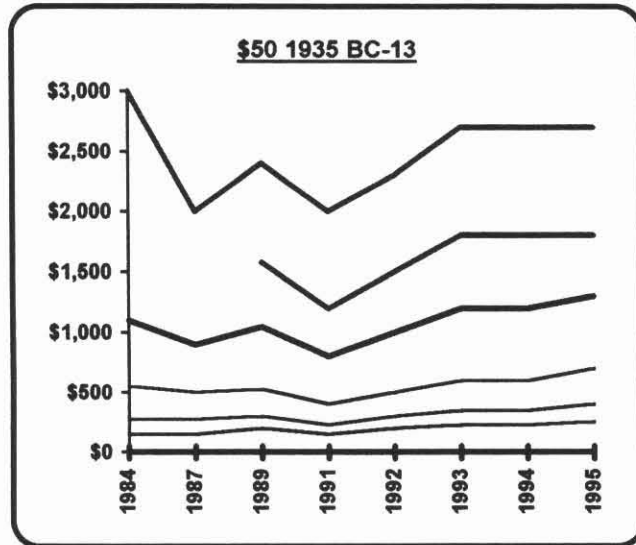
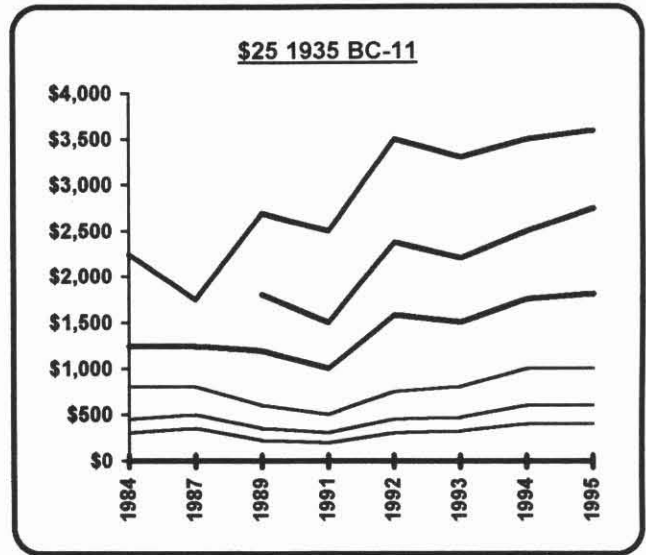
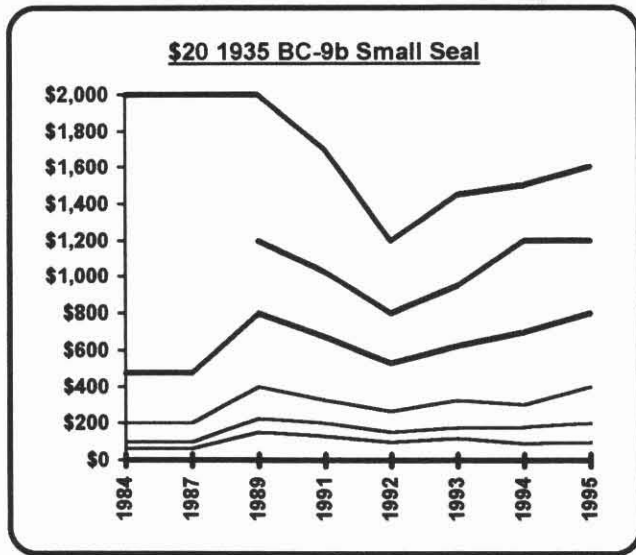
AJX Thiessen-Crow

PAPER MONEY PRICE TRENDS*
1935 Bank of Canada Issues (English)



*SOURCE: The Charlton Standard Catalogue of Canadian Government Paper Money copyright 1984-1995

PAPER MONEY PRICE TRENDS*
1935 Bank of Canada Issues (English)



*SOURCE: The Charlton Standard Catalogue of Canadian Government Paper Money copyright 1984-1995

CANADIAN PAPER MONEY SOCIETY
STATEMENT OF RECEIPTS AND EXPENSES
OPERATING ACCOUNT FOR THE YEAR ENDING
DECEMBER 31ST. 1994

| <u>REVENUE</u> | | <u>EXPENSES</u> | |
|------------------------------------|--------------------|---------------------|-------------------|
| Membership dues | \$5.310.00 | Journal Printing | \$4.146.78 |
| Advertising | 635.00 | Journal Postage | 899.00 |
| Bank Interest | 36.53 | Newsletter Printing | 1.684.99 |
| Interest, Life Membership | 764.90 | Newsletter Postage | 1.095.11 |
| Society Donations | 988.09 | Office Expense | 538.08 |
| Donation Auction | 390.00 | Office Postage | 168.87 |
| Journal & Pins Sales | 596.50 | Operating | 1.197.25 |
| New Issue Service | 75.07 | Bank Charges | 16.45 |
| Grant from J.D.Ferguson Foundation | 3.000.00 | | |
| | <u>\$11.796.09</u> | | <u>\$9.746.53</u> |
| <u>SURPLUS FOR THE YEAR</u> | <u>\$ 2.049.56</u> | | |

CANADIAN PAPER MONEY SOCIETY
BALANCE SHEET DECEMBER 31.1994

| | | |
|--|--------------------|--------------------|
| <u>OPERATING</u> | | |
| Chequing Accounts | | |
| Toronto | \$5.249.22 | |
| Victoria | 2.783.32 | |
| Notes on hand | 77.00 | |
| Postage on hand | 10.00 | |
| Accounts Receivable | 3.055.00 | |
| | <u>\$11.174.54</u> | |
| Less Payable to Life Membership | 1.005.00 | |
| | <u>\$10.169.54</u> | <u>\$10.169.54</u> |
| <u>Life Membership Fund</u> | | <u>\$13.650.00</u> |
| | | <u>\$23.819.54</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Prepaid membership dues | \$175.00 | |
| Accounts Payable | 5.532.53 | |
| | <u>\$5.707.53</u> | <u>\$5.707.53</u> |
| <u>CAPITAL FUNDS</u> | | |
| Life Membership Fund | | <u>\$13.650.00</u> |
| <u>RETAINED EARNINGS OPERATING FUNDS</u> | | |
| Balance January 1st. | \$2.412.45 | |
| Profit for 1994 | 2.049.56 | |
| Balance December 31st. | <u>\$4.462.01</u> | <u>\$4.462.01</u> |
| | | <u>\$23.819.54</u> |
| <u>LIFE MEMBERSHIP FUND</u> | | |
| Contributions to Life Membership Fund | | \$13.650.00 |
| Add Investment Earnings | | 764.90 |
| | | <u>\$14.414.90</u> |
| Transferred to Operating Fund | | 764.90 |
| Balance 31st. December 1994 | | <u>\$13.650.00</u> |

MINUTES OF THE CANADIAN PAPER MONEY SOCIETY
GENERAL MEETING HELD AT THE
WESTIN HOTEL CALGARY AB.
FRIDAY 21ST JULY 1995

The president Walter Allan opened the meeting at 2.05. p.m., Dick Dunn read the minutes of the previous meeting, a motion to accept the minutes as read was made by Lionel Conn, seconded by Ron Zelk, motion carried.

The financial report for 1994 was read by secretary Dick Dunn. A motion to accept the report was made by Ron Zelk Seconded by George Fraser. motion carried.

The secretary read out the nominating committees report on the incoming executive for the next two years, a motion was made by Ron Greene that the membership accept the nominating committees report, the motion was seconded by Ron Zelk. motion carried.

At this point our President Walter Allan thanked all of the executive for their help in the last 2 years and turned the meeting over to our new president Geoff Bell.

As there was no comments or objections received by the secretary by the 15th May the constitution amendments that were proposed in Volume 3 No1 page 16 & 17 of the Newsletter will be recorded in our constitution.

There was a motion on the table from member Claude Proulx that the C.P.M.S. recognise Eligis as the patron of numismatics, a motion was made by Ron Zelk that the tabled motion be removed and voted on by the membership this was seconded by Walter Allan, motion carried.

A motion was then made by Ron Zelk that the previous motion be rejected, this was seconded by Walter Allan, motion carried.

Lionel Conn spoke on the average age of the members present and wondered what will become of the society 10 or 20 years down the road if we did not attract some younger paper money collectors to join the society and take an active part in the organisation.

As there was no further business the president thanked all of the members present and closed the meeting at 2.40.p.m.

Submitted by Secretary/Treasurer

Dick Dunn

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Canadian Government Paper Money



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