

The Canadian Paper Money Newsletter

A Publication of the Canadian Paper Money Society

VOLUME 2, NUMBER 1

APRIL 1994

PRESIDENT'S MESSAGE

All members will now have received the 1993 annual Journal. It was a tremendous task and our editor, Ted Banning, is to be congratulated. I have received numerous phone calls of appreciation for an excellent effort. Additional copies are available from Dick Dunn for \$25.00, postpaid. It would make an excellent gift for friends, etc.

Articles for this year's Journal are needed soon, since the editor has free time only in June and July. If you are working on an article please let him know as soon as possible. If there are no articles there will be no Journal-don't let this happen to your Society!

A final dues notice is included for those who have not yet renewed. Please consider adding a donation with your dues so we can maintain the high quality of our Journal. Several members have donated cash and others have sent numismatic items to be auctioned.

Suggestions and other correspondence from members or others is welcome and will be kept confidential if so indicated. Please do it now-write an article, renew your membership, and let your views and opinions be known.

Walter D. Allan
President

SOCIETY AFFAIRS

NEW MEMBERS

1075 Gary Brucculeri	Cayuga	ON
1076 Paul Rice	Toronto	ON
1077 John E. Temple	Franklin	MI
1078 Barry Bunce	Victoria	BC
1079 James Smith	Winnipeg	MB
1080 Luc D'Amours	Riviere-du-Loup	PQ
1081 Ronald Barrick	Newville	PA
1082 Karen E. Eaton	Thornhill	ON
1084 Gordon Brooks	Montreal	PQ
1085 Kerry K. Wetterstrom	Quarryville	PA
1086 Raymond Porter	Brooklin	ON
1087 Christopher Ryan	Toronto	ON

We now have the C.P.M.S. lapel pins. They are diamond shaped, rhodium plated, and the C.P.M.S. is high lighted on a dark blue background. The cost of the pins is \$20.00 each, postpaid. Please contact Dick Dunn at the society address.

We have had many requests for yearly membership cards so we will resume issuing cards this year.

Dick Dunn, Secretary-Treasurer



TRANSFERRED TO LIFE MEMBERSHIP

0797 Timo Viitanen L.M. 61

WHAT'S NEW IN PREFIXES

A listing of recent prefixes for the \$2 through to the \$100 notes follows. For other prefixes and series, the reader is asked to refer to *The Charlton Standard Catalogue of Canadian Government Paper Money*, 6th edition. Note that changes since the last listing in CPMN are in boldface type.

\$2 1986 Bird Issue

This note was introduced in 1986 and is currently printed by both printing companies in Ottawa: Canadian Bank Note Company (CBN) and British American Bank Note Company (BABN).

(i) Regular Notes

BU_ Series, Thiessen-Crow signatures (BABN)
10 different prefix combinations (currently in circulation)
BUA, BUB, **BUC**, BUD, **BUE**, **BUF**, BUG, **BUH**, **BUJ**, **BUL**

EG_ Series, Thiessen-Crow signatures (CBN)
5 prefix combinations (currently in circulation)
EGA, EGB, EGC, EGD, EGE

(ii) Replacement Notes

BBX Thiessen-Crow (BABN) (in circulation)
EBX Thiessen-Crow (CBN) (in circulation)
BRX Thiessen-Crow (BABN) (in circulation)

\$5 1986 Bird Issue

This note was introduced in 1986 and is printed by the Canadian Bank Note Company (CBN)

(i) Regular Notes

FP_ Series, Thiessen-Crow signatures
18 prefix combinations (current series). These seem to be appearing without much regard for alphabetical order.
FPA, FPB, FPC, FPD, FPE, FPF, **FPG**, **FPH**, **FPJ**, FPK, FPL, FPM, FPN, FPP, FPR, FPS, FPT, **FPU**

\$10 1989 Bird Issue

This note was introduced in 1989 and is printed by British American Bank Note Company.

(i) Regular Notes

AT_ Series, Thiessen-Crow signatures
12 prefix combinations; current series
ATA, ATB, ATC, ATD, ATE, ATF, ATG, ATJ, ATK, ATL, ATM, ATN

(ii) Replacement Notes

ATX Thiessen-Crow (in circulation)

\$20 1991 Bird Issue

This note was introduced in June, 1993 and is currently printed by both printing companies in Ottawa: Canadian Bank Note Company (CBN) and British American Bank Note Company (BABN).

(i) Regular Notes

AI_ Series, Thiessen-Crow signatures (BABN)
2 prefix combinations (currently in circulation)
AIA, **AIB**
EI_ Series, Thiessen-Crow signatures (CBN)
7 different prefix combinations (currently in circulation)
EIA, EIB, EIC, EID, EIE, EIF, **EIG**

(ii) Replacement Notes

EIX, Thiessen-Crow (currently in circulation)

\$50 1989 Bird Issue

(i) Regular Notes

FH_ Series, Thiessen-Crow signatures (CBN)
4 prefix combinations; current series
FHA, FHB, FHC, FHD

(ii) Replacement Notes

EHX Thiessen-Crow (in circulation)

\$100 1989 Bird Issue

(i) Regular Notes

AJ_ Series, Thiessen-Crow signatures (BABN)
AJN to AJW; 8 different prefix combinations (in circulation)
AJN, AJP, AJR, **AJS**, AJT, **AJU**, **AJV**, **AJW**

(ii) Replacement Notes

AJX Thiessen-Crow (in circulation)



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Pembroke, ON K8A 1Y5

Congratulations to George Fraser for his in-depth listing of Multicoloured and Bird Series plate numbers. A job well done! WDA

AN INTERESTING REPLACEMENT NOTE

Here is a 1986 \$5 Crow-Bouey replacement note with yellow back plate number 43 and an interesting serial number. (The face plate number is 12.) The changeover number between the yellow (BC-56aA) and blue (BC-56aA-i) back plate number is not known. Does anybody have a higher numbered \$5 ENX with yellow back plate number?

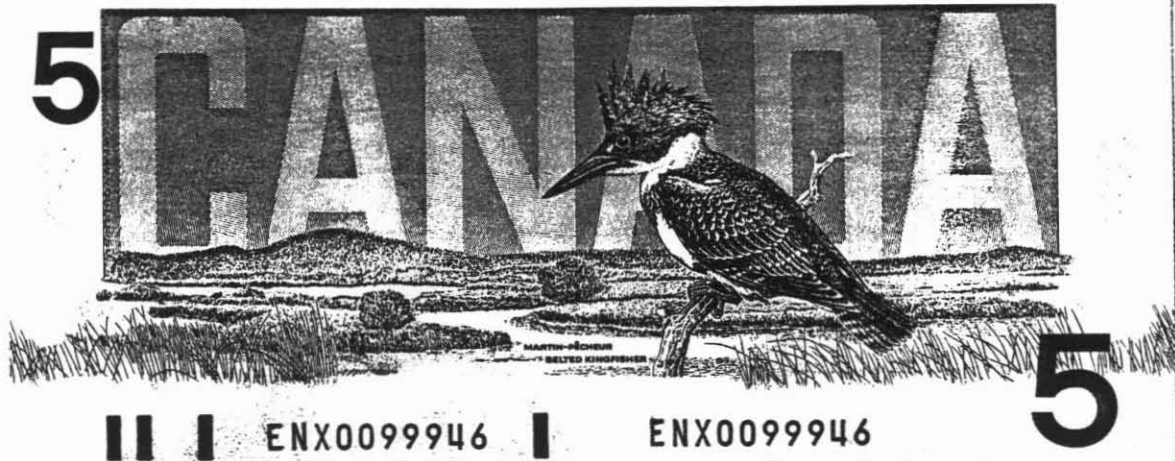


Illustration courtesy Graham H. Neale

SUPPORT OUR ADVERTISERS - THEY SUPPORT US

DOWN MEMORY LANE

By James E. Charlton, F.C.N.R.S.

An interesting aspect of numismatics is the connection of numismatic items with historic events, places and famous people. As a teenager it was my privilege to be an eye witness, even a minor participant, in a historic event that occurred in Toronto. The year was 1927 and the place was the Princes' Gates at the eastern entrance to the Canadian National Exhibition.

The Gates were constructed that year to commemorate the 60th anniversary of Confederation. They were designed after the traditional architectural form of the Triumphal Arch. The arch was surmounted by a statue of the winged Goddess of Victory, cast in concrete, standing on the prow of a ship surrounded by mythical sea horses, and weighing an estimated 16,000 pounds.

On August 30, 1927 the Princes' Gates were officially opened by H.R.H. Edward the Prince of Wales and his brother, Prince George. A parade of veterans from across Canada, sponsored by the Royal Canadian Legion and the British Empire Service League, and militia units, lined Lakeshore Boulevard to greet the princes, and then followed the royal party through the Gates to the grandstand where they took their place in the Guard of Honour for the final review.

At the time I was a young recruit in the No. 1 Battalion of the Canadian Machine Gun Corps, and it was quite a thrill to be there with my unit, and a minor participant in the historic event. The Prince of Wales in a brief speech said he had just experienced another wonderful trip across the continent and back, and was pleased to see so many veterans. His speech was unusual in that it was entirely his own composition typewritten by himself, and he autographed his notes and gave them to the Royal Canadian Legion's acting president.



Prince Wales at C.N.E. 1927

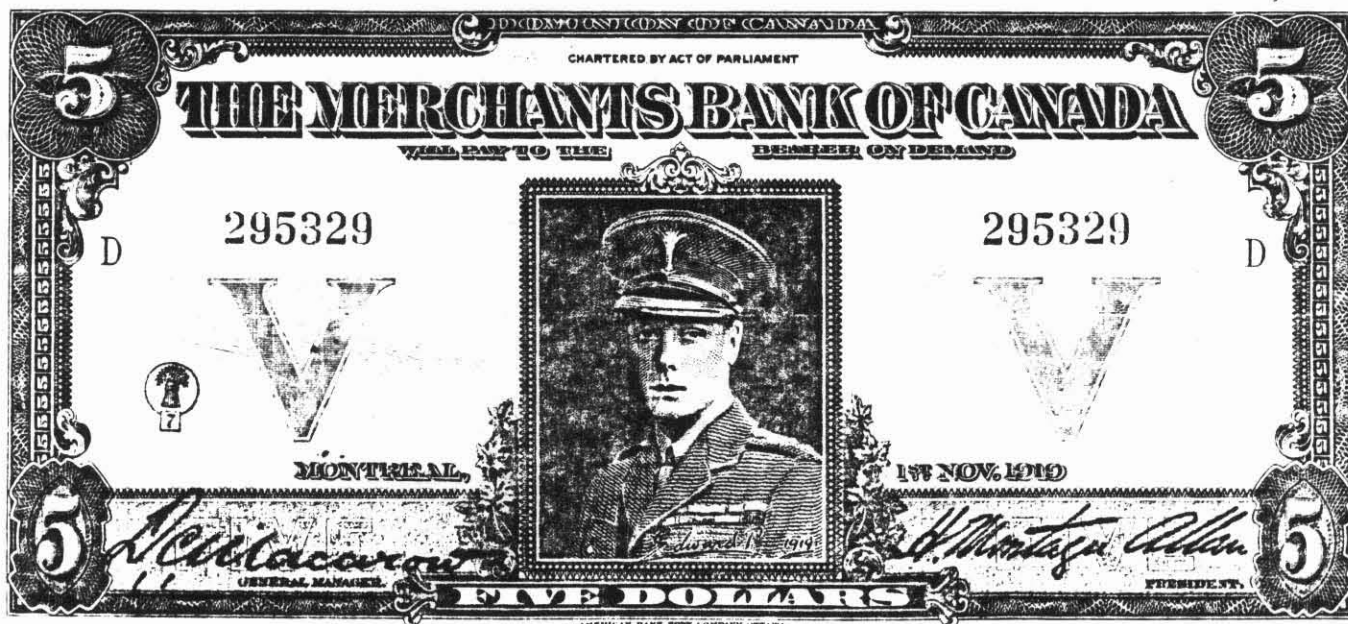
The Prince of Wales (later King Edward VIII) at the Canadian National Exhibition, 1927. The other men in the photograph could not be identified by CNE Archives.

The 1927 opening of the Princes' Gates by Prince Edward and Prince George is commemorated by a historic plaque inside the main archway of the Gates.

Nothing lasts forever in this world, and after sixty years the statue of Winged Victory atop the triumphal arch was in poor, even dangerous, condition. Exposure to the elements had resulted in deterioration inwardly and outwardly to the cement statue, and removal was necessary for public safety. It was impossible to repair the damage, so an exact copy was made using a material known as glass-reinforced polymer plastic. In 1987 the new Winged Victory, weighing 1500 pounds, with a beautiful cream-coloured epoxy resin finish for protection from water and sunlight, was hoisted into place. It was unveiled with a spectacular fireworks display on the eve of the 109th annual exhibition.



To many people the historic Gates symbolize the world's largest annual exhibition, and it was again my privilege to pass through them in 1987 on the 60th anniversary of the opening ceremonies. The C.N.E. Archives had an exhibit in the Music Building, renamed the Seniors' Pavilion, during the 1993 Exhibition. Of particular interest to me was a portion of the original, badly deteriorated, Winged Victory.



Portraits of the Prince of Wales appear on various Canadian bank notes, first on the Imperial Bank of Canada \$5 of 1902, 1906 and 1910. Next, the Prince, in the uniform of the Welsh Guards, is featured on the Merchants Bank of Canada \$5 of 1919. A similar portrait was used for the Dominion of Canada \$2 notes of 1923. There are nine different varieties of these, consisting of different coloured seals and signature combinations. A portrait of the Prince of Wales in military uniform was used for the Bank of Canada \$5 notes of 1935, with both English and French text.



The 1919 date on the Merchants Bank of Canada \$5 note is of special significance because it was in honour of his first visit to Canada. The June 23, 1923 date of the Dominion of Canada \$2 notes is also significant, as it was to honour the Prince on his 29th birthday. The Department of Finance planned to release the first issue on that date during his visit to Ottawa. However there was a delay in delivery, and the notes were not released until November of that year, and release continued until the introduction of Bank of Canada notes in 1935.



REFERENCES

Canadian National Exhibition Archives
Charlton Standard Catalogue of Canadian Bank Notes
Charlton Standard Catalogue of Canadian Government Paper Money
Canada and Newfoundland Currency, J. A. Elliott Jr.

Right-Princes' Gate, with Winged Victory statue on top.



ANOTHER POSSIBLE REPLACEMENT NOTE?

Prior to the introduction of asterisk notes with the 1954 Bank of Canada issue, defective notes were replaced by others with the same numbers. On the 1911 \$1 Dominion note shown below, the 9 and especially the 3 in the sheet number are out of alignment. Could this be the result of manually resetting the numbering wheels to produce a replacement note?



Illustration courtesy Walter D. Allan

CHEQUE COLLECTORS' COLUMN

A "FUN" CHEQUE

by Ronald Greene

Please excuse this short note from being excessively personal, but the subject, by its very nature, is quite personal. Looking at the cheque being featured in this column the acute observer might note an anachronism or two. Back in the good old days, which herein may be considered the mid 1970's, Jack Veffler and Bill McDonald gave some excellent parties in their suite at the annual C. N. A. convention. With Alice Wilkinson dispensing at the bar these were "events" well worth worming one's way into. Jack, of course, had a rather impish sense of humour and Bill would regale willing listeners with stories of cutting up the banknote pie from some auction of great rarities. Ah, such were the days.

In 1977 the convention was in the far flung city of Vancouver—far flung, that is, if one is a Torontonian—but only a step across the pond for the fortunate Victorians. The convention was suffering a bit from a last minute change of venues, but suddenly a strike—we believe it was air traffic

controllers—took place which made matters very difficult for those needing to fly home. The mint master, Yvon Gariepy, left early, heading home through the U. S. For those from Toronto, it was possible to drive to Seattle, fly from there to Buffalo and then bus home to Toronto. Others had more difficult routes to follow to get home. Charles Moore recently told us that it took him over thirty hours to get home.

Naturally this led to apparent difficulties in transporting certain party essentials home. The potato chips and dip were no big problem, but what to do with the booze? Well, being one of the fortunate few that year not relying on airline hospitality and food, we offered to take the offending liquids home and replace them the following year. Naturally, one should expect an exact accounting of the materials accepted so that their replacement could be of an equivalent nature. The following account was prepared and duly forwarded.

"Greene & Co., Specialty Bankers
Ronald Greene and Mrs Ann P. Greene (SOB.N.)

Messrs William H. McDonald and Jack Veffler
Variously of Toronto, Canada

Dear Sirs:

In the matter of the removal and storage of a quantity of alcoholic beverages for your account:

By the accounts rendered below (The Oxford Dictionary gives the meanings of the verb 'to render' which meanings are attached as Appendix A) we find that the amount of booze contained therein was not sufficient to cover the costs of removal and storage and would therefore request your remittance of the amount stated below by return so that we might cover our expenses and therefore not be out of pocket.

Goods received, removed, disposed of:

Gin-Beefeater	(mother's ruin)		21.6 oz
Scotch-Bell's	(good)	710 ml equiv.	24.98
Rye	(patriotic product)		11.2
Rum	(please buy Capt. Morgan Deluxe next year)		15.1
Sherry	(not-so-goods)	672 ml	23.65
Sherry	(so-so)		14
Bourbon	(Jack Daniels Black Label, how in hell did Grover miss this?)		22
Vodka	(2 part bottles)		33
Tequila	(Montezuma's Revenge, illegally bottled)		<u>10.2</u>
		(total)	175.73 oz

Evaluation (fair market price by guess, since once the government prices things the price by definition cannot be fair)

Average	\$0.30/oz	\$52.72
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Receipt for storage and delivery

(signed, Honest Ron your friendly 'banker')

Expenses, allowances and other contrivances

Allowance for evaporation	23%	
Allowance for corkage (removing same to allow for 'evaporation')	10	
Freight to Victoria (carrying charges, B.C. ferry rates are something else again)	7	
Allowance for storage, 1% per month, a prime rate, quote in annual terms for the year contracted	12	
Freight to London, cost of air ticket to be determined and billed separately	14	
	66% or	\$34.80
Miscellaneous: Bribe to SOB's, per Mrs A. Greene		10.02
Clerical, cost of writing letters, attending, corrective treatments for back injured while carrying goods, misc disbursement, postage, title search, purchase of license, copy-work		22.84
Total of expenses		67.66
Excess of expenses over value of goods received		\$14.94
Amount due		\$14.94

Appendix "A"

Oxford Dictionary meanings of 'Render'

1. to give in return, to make return of
2. to melt, to obtain or extract by melting (applicable?)
3. to cover with a first coat of plaster and therefore once rendered hence plastered, which is what we are after extracting the essence

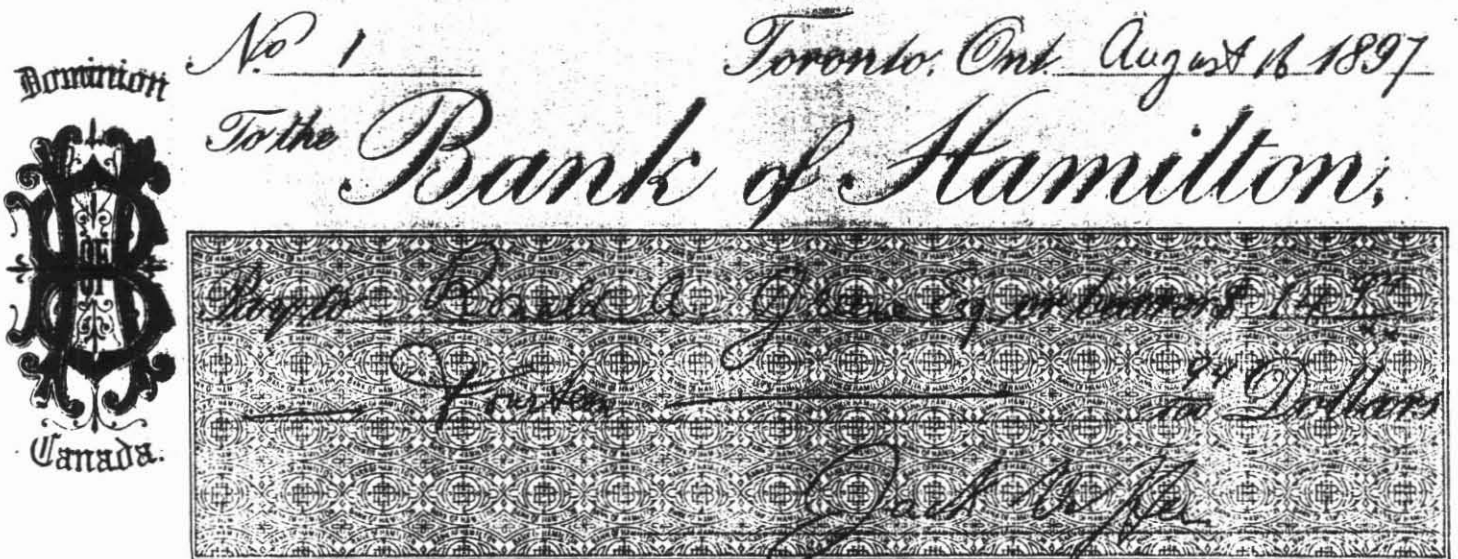
4. several other inapplicable definitions

Certified True and Correct (E.&O.E.)

(signed Ronald A. Greene)

In the City of Victoria, the 15th Day of the 8th Month, of Nineteen Hundred and Seventy-Seven Year (for Veffer C.E., for McDonald A.D.)"

This account was paid in full by Jack Veffer on behalf of the debtors by the cheque drawn on the Bank of Hamilton which is illustrated. Unfortunately, for technical reasons the banks would not accept it.



“CTC SCRIP-TURE”

WHEN IS A REPLACEMENT NOTE NOT A REPLACEMENT NOTE?

by Mike Hollingshead

Let me begin by explaining what a “replacement note” is. If you ever noticed in your paper money a serial number containing an asterisk (*), you’ve seen a replacement note. They don’t have to have an asterisk, but they do have something different about them to make them special. Let me first explain how they happen.

Replacement notes are simply notes that replace other notes that have been withdrawn at the printer’s for some reason. For instance, a smear of ink or a similar printing error will cause the printers to remove a sheet of bills. Paper money is commonly printed in sheets of 40 or 50. The sheets of Canadian paper money that have been sold in recent years give collectors an opportunity to see the way notes are serial numbered. Take the sheets of \$1 bills that are printed 40 bills per sheet. If you looked at a sheet of bills you might find that one bill will have serial number ECR 0370017. The bill next to it will be serial number ECR 0370517 and the bill next to it will be serial number ECR 0371017. Why the spread of 500 numbers between adjacent bills? It is because after those sheets are all printed, they are stacked one atop the other, 500 sheets high. Above the sheet with the numbers in our example is the sheet with numbers ECR 0370018, ECR 0370518 and ECR 0371018 and so on. These thick mats of sheets of money are then sent through a slicer that cuts them up into bundles. In the individual bundles, then, you have bill ECR 0370017, ECR 0370018, ECR 0370019, etc. This makes it easy to count them. If the bill on one end is ECR 0370000 and the bill on the other end is ECR 0370499, you know that there are 500 bills in that stack.

But what would happen if the sheet with the ECR 0370018, ECR 0370518, ECR 0371018, etc. was misprinted and had to be removed? Your bundles would be short one, containing only 499 notes. Well, you might say, they could just reprint that serial number sheet. NOT!

It would take far too much time to set up all the 40 counters that normally automatically prints the serial numbers on the sheets. Instead, they have a bunch of “replace

ment sheets” already made up which might contain numbers like EAX 0000231, EAX 0000731, etc. The replacement notes in this series use the letter “X” as the third letter of the prefix. These are slipped into position to replace the spoiled sheet. That cut up bundle will now read ECR 0370017, EAX 0000231, ECR 0370019, etc. If you ever get the opportunity to go through a brand new bundle of money, you might find such a situation. They tell me that money printed on a Monday morning contains more replacements, probably a result of sloppy printing caused by hangovers.

The 1979 \$20 Bank of Canada replacement notes have an eleven digit serial number beginning with 51..... The regular issues begin their eleven digit serial numbers with either 52..... or 56....., depending on which banknote company printed them.

Like the recent Bank of Canada notes, the newest issue of Canadian Tire coupons does not have asterisks in the serial numbers. The new issue of CTC coupons sport a ten digit serial number. Before the regular issue was printed, they printed up the replacement notes (you print them first so they are ready to use!). These begin with the numeral 9, e.g. 9000000158. Our problem then is this: 1) they have already issued nearly 10 million ten cent coupons (I have number 0006395343 in front of me), 2) once they reach number 8999999999 what do they do?

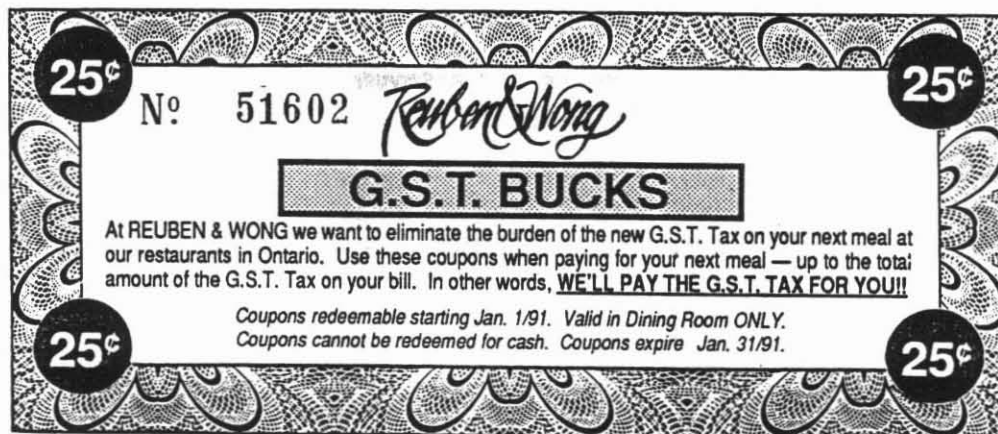
a) begin after the least replacement, e. g. 9000020000, or,
b) issue a new series, as has commonly occurred in the past??

It is interesting to note that nothing stops the CTC from issuing all remaining replacement coupons after the regular issue has been used up. They paid to have them printed; why not use them? In any case, you can easily see that were it not for some observant numismatists in the ranks of CTC shoppers, we might never have known whether a replacement note was a replacement or simply a regular issue!

A G.S.T. COUPON

The coupon shown here was valid only for the month of January, 1991. It is printed in blue-green ink, and numbered in red. The coupon was valid for 25¢ towards the G.S.T. charged on a meal at Reuben & Wong’s restaurants. The back lists six southern Ontario restaurants at which the coupon could be used.

Illustration on page 11 ↗



Coupon courtesy J. G. Hachey

THE NEW BRUNSWICK MUSEUM COLLECTION

By Geoffrey Bell

In December I decided to take a day and go visit Harry Eisenhauer in Saint John. Perhaps it was time we went to the New Brunswick Museum to view their paper money collection. Years ago it was on public display but now it was packed away for a move to a warehouse in another part of Saint John. We were introduced to Gary Hughes, Chief Curator, who very kindly took us under his wing and spent most of the day with us. He asked us to wait while he dug out two binders and a display case of currency for us to view.

We started with one of the binders. We sat in awe with little of what we saw registering. We leafed through it, took a deep breath, then decided to list the specimens. There were twelve Maritime Bank notes. I had never seen this many pieces all in one place. Are these not scarce notes? The prize was the fully issued \$20 note. Yes, there it was. It was difficult to control our emotions. Get a photocopy and send it to our collector friends. This piece was an important discovery indeed. There were six, yes count them, six Central Bank of New Brunswick notes, eight Westmorland Bank notes including the \$20 of 1861 in F-VF condition. By now it was lunch time and for some reason Harry did not want to leave. Isn't that the only example of that particular \$20? There was other great material, highlighted by a Bank of Fredericton note, and two Bank of Nova Scotia \$10 1877 notes that may be the only two in existence. There was a beautiful 1886 \$5 St. Stephens Bank piece and four, yes four,

Bank of British North America notes all payable at Saint John. Well, this discovery was overwhelming to say the least. The second binder contained Dominion of Canada material that would please most collectors but now we were thoroughly spoiled. Two notes struck our fancy, a \$1 1870 payable at Saint John and a \$2 1878 also payable at Saint John.

The display case—we almost forgot that. These six notes most collectors would kill for. I've listed them but I must focus on the Bank of New Brunswick 1860 \$50 in VG-F condition. Here we go again. Isn't there only one other known, in the Bank of Canada collection? The other odds and sods were delightful, as you can see. I mean, a Province of New Brunswick 1807 \$1 treasury note, the only one known to man, two pieces of City of Saint John municipal scrip and some nice cheques of Simeon Jones & Co., private bankers of Saint John.

It was one of those days we wished would never end. Harry and I had a numismatic feast indeed. We bade farewell to our host, Gary, and left for home thrilled but a touch frustrated, wondering if more of these notes might be out there somewhere. If I have included a list for your records to help you with future research.

List of N. B. Museum holdings begins on page 12.

BANKNOTES IN N. B. MUSEUM**DECEMBER, 1993****MARITIME BANK OF THE DOMINION OF CANADA**

\$5	1881	00378/B (red)	F	(no o/p)
\$5	1881	00953/A (red)	F	(no o/p)
\$5	1881	02641/B (red)	F-VF	(no o/p)
\$5	1881	03582/C (red)	F-VF	(no o/p)
\$5	1881	03891/B (red)	F	(no o/p)
\$5	1881	03953/C (red)	F	(no o/p)
\$5	1881	04173/C (blue)	F	(no o/p)
\$5	1881	06206/C (red)	F	(no o/p)
\$5	1881	07356/C (red)	VF	(no o/p)
\$5	1881	07708/A (red)	F	(no o/p)
\$5	1881	09731/A (red)	F	(no o/p)
\$20	1882	0193/A	F	(only known issued note)

WESTMORLAND BANK OF NEW BRUNSWICK

\$4	1855	16169/A	VG	McAllister-Jones
\$1	1861	5577/B	F	McAllister-Jones
\$2	1861	9987/A	VG-F	McAllister-Jones
\$2	1861	10892/A	VG	Jones-Jones
\$5	1861	5257/A	VG	McAllister-Jones
\$5	1861	11549/A	F	Jones-Jones
\$5	1861	11763/A	F	Jones-Jones
\$20	1861	0194/A	F-VF	McAllister-Jones

CENTRAL BANK OF NEW BRUNSWICK

5 sh.	illegible	517/B	Poor	sigs. illegible
5 sh.	illegible	illegible	Poor	sigs. illegible
5 sh.	illegible	30684/A	Fair	sigs. illegible
5 sh.	1854	43218/B	F	sigs. illegible
£1	illegible	illegible	F	sigs. illegible
£1	1847	14138/A	F	sigs. illegible

BANK OF NEW BRUNSWICK

5 sh.	illegible	illegible	Good	sigs. illegible (o/p \$1.00)
\$1	1860	6561/A	VG	Girvan-Lewin
\$1	1868	51939/C	VG-F	Girvan-Lewin
\$5	1892	19746/F	VF	Clawson-Lewin (o/p V V)
\$10	1860	6358/A	F	Girvan-Lewin
\$10	1860	8372/A	VG	Girvan-Lewin
\$50	1860	7293/A	VG-F	Girvan-Lewin (two known)

COMMERCIAL BANK OF NEW BRUNSWICK

5 sh.	illegible	illegible	Good	illegible
\$1	1860	7096/A	VG	Sancton-McLaughlin
£1	illegible	illegible	F	illegible

ST. STEPHENS BANK*Canadian Paper Money Newsletter*

\$1	illegible	1856/?	Poor	illegible
\$5	1886	9037/B	F-VF	Grant-Todd

BANK OF BRITISH NORTH AMERICA

5 sh.	1854	55494	VG-F	Saint John
5 sh.	1859	66191	VG	Saint John
5 sh.	1859	66594	VG	Saint John
£1.5sh	1864	2990	G-VG	Saint John (VV o/p)

BANK OF NOVA SCOTIA

\$10	1877	00338/C	VG	
\$10	1877	02302/C	F	

COMMERCIAL BANK OF NEWFOUNDLAND

\$2	1888	18695/A	Fair	green tint
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BANK OF PRINCE EDWARD ISLAND

\$1	1877	10633/B	VG	Brecken-Hensley (o/p)
\$1	1877	10938/B	Good	Brecken-Hensley (o/p)
\$1	1877	15557/?	Fair	Brecken-Hensley
\$1	1877	23182/B	VG	Brecken-?
\$1	1877	27283/A	Fair	Brecken-?
\$5	1877	6220/A	Good	Brecken-Haviland (o/p)
\$5	1877	12248/A	Good	Brecken-Haviland

UNION BANK OF PRINCE EDWARD ISLAND

\$2	1872	7325/A	EF	(o/p) Counterfeit
\$2	1872	19042/A	EF	(o/p) Counterfeit

MERCHANTS BANK OF HALIFAX

\$10	1874	?	AU	MacLean-Kenny (fake?)
\$10	1874	?	AU	MacLean-Kenny (fake?)

BANK OF FREDERICTON

5sh.	18??	illegible	Good	Indian variety
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CHARLOTTE COUNTY BANK

£1	1853	8656	VG-F	Wardlaw-Hatch
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DOMINION OF CANADA

\$1	1870	20219/C	G-VG	Payable Saint John
\$2	1878	010312/B	VG	Payable Saint John

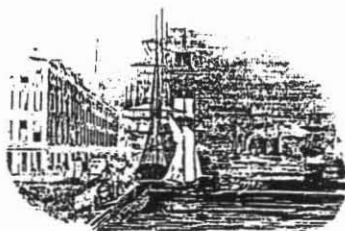
PASSAMAQUODDY BANK

\$10	1819	179	G-VG	illegible
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FOR SALE: BANK HISTORY AND OTHER PAPER MONEY RELATED BOOKS

Prices include GST and shipping costs.

1. BANK OF MONTREAL. *Centenary of the Bank of Montreal, 1817-1917*
-1917, 107 pp, Attractive history, well illus. engravings, charter, bank notes, buildings, w. tissue guards, deckled edges, cloth spine, VF, MB198 \$55.00
2. BANK OF NOVA SCOTIA. *History of the Bank of Nova Scotia, 1832-1900*
-1901, 175 pp, First history of this early bank, includes plates of first note issue, important & rare, gilt crest, leather separating at spine, VG, MB199 \$75.00
3. DENISON, MERRILL, *Canada's First Bank, A History of the Bank of Montreal, 2 Volumes*
-1966, 924 pp, Complete, well illus., incl. coins & bank notes, boxed, cloth, gilt, EF+, MB24 \$40.00
4. ECKARDT, H.M.P. *Manual of Canadian Banking, 4th Edition*
-1909, 208 pp, Important early study of Canadian banking system by outstanding author, cloth, FINE, MB676 \$35.00
5. FOSTER, C.L. (ED), *Canadian Bank of Commerce, Letters From the Front, 1914-1919, 2 Volumes*
-1920-1921, 842 pp, Two volume set of Bank Officers' War records, First World War, of historic interest, red cloth matches bank histories, gilt, FINE, MB371 \$90.00
6. FULLERTON, DOUGLAS H. *Graham Towers and His Times*
-1986, 348 pp, Interesting biography of the first governor Bank of Canada, Ottawa, Canada, green hard cover, gilt spine, NEW, MB2048 \$12.00
7. ROSS, VICTOR, *History of the Canadian Bank of Commerce, Volume I*
-1920, 516 pp, First of 3 Volumes of the definitive history of this important bank, illus. incl. bank notes issued, cloth, gilt, F/VF, MB231 \$55.00
8. ROSS, VICTOR, *History of the Canadian Bank of Commerce, Volume II*
-1922, 595 pp, the second volume in this important series on the history of one of Canada's largest, successful banks, illus., cloth, gilt, EF, MB232 \$60.00
9. RUDIN, RONALD, *Banking en Francais, The French Banks in Quebec*
-1985, 190 pp, In English, covers period from 1835 to 1925, well documented study of interest to paper money specialists, cloth, NEW, MB811 \$28.50
10. SCHULL, JOSEPH & GIBSON, J. DOUGLAS, *The Scotiabank Story*
-1983, 421 (15) pp, Limited edition history, Bank of Nova Scotia from its origin in 1832, excellent illustrations incl. bank notes, cloth, gilt, EF+, MB201, \$35.00
11. SHORTT, ADAM, *History of Canadian Currency and Banking, 1600-1880.*
-1986 R 1880, 904 (24) pp, Originally serialized in the C.B.A. Journal, extensive detailed history essential to the researcher, important, blue cloth, OOP, NEW, MB247, \$25.00
12. WAGNER, D.P. & SEDDALL, C.G. (COM), *Canadian Bank of Commerce, War Service Record, World War II*
-1947, 331 pp, Continues the Bank Officers' wartime activities, a record begun in the First World War, red cloth matches bank histories, FINE/VF, MB377 \$65.00



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IN THE MARKETPLACE

Jeffrey Hoare Auctions Inc. Sale #29 - 26 Feb. 1994

The February 1994 Torex auction contained over 150 lots of H.B.C. cardboard scrip (B.C. District), Canadian paper money and related items. Once again the sale closed with a good selection of cheques, bills of exchange, share certificates, etc. and a few U.S. and other items. Highlights of the sale included a collection of thirteen pieces of H.B.C. cardboard scrip, all illustrated in the catalogue and described as the finest such collection to be offered for sale, and a small but exciting group of notes issued by Canadian banks for circulation in the West Indies. The selection of Dominion of Canada notes was small but generally sold fairly well, especially the uncirculated examples. A scarce DC-25m was a notable bargain. Bank of Canada notes generally held their own, at prices reasonably close to estimate in most cases. An occasional lot sold at above the pre-sale estimate, lot #772 being the outstanding example (see below for details). Error notes continue to be in demand. Chartered bank notes scored mixed results as usual, but many rare and/or choice notes provided exciting competition and some record results. Proof and specimen notes remain very dull, generally speaking. Considerable demand continues for cheques and other financial documents, but the bank stock certificates were especially hotly contested.

Prices realized do not include commission or taxes.

□ RJG

Lot No.	Description	Estimate	Realized
727	\$1 1911 DC-18d 012988P/B UNC	\$400.	\$400.
737	\$1 1923 DC-25j C5447037/A, green seal, UNC	300.	300.
738	\$1 1923 DC-25k C6261077/B purple seal, VG	150.	75.
739	\$1 1923 DC-25m D1145143/ black seal, scarce. Nice VG	150.	100.
740	\$1 1923 DC-25n D4888300/C black seal.,UNC	300.	280.
742	\$1 1937 BC-21b, narrow panel J/A0699228 VG-F	200.	130.
756	\$1 1954 BC-37bA-i *A/M003608 UNC, est. 8000 printed	200.	170.
758	\$2 1954 BC-38cA *Z/Z6248000 AU, est. 160 printed	1000.	820.
759	\$5 1954 BC-39aA-i *R/C0007385, VF, est. 8000 printed	100.	100.
772	\$2 1954 BC-38bT S/R1818299 UNC	700.	1600.
773	\$2 1974 BC-47aT RS1539999 UNC	750.	500.
776	25¢ 1870 DC-1c Error: inverted face design, EF+	2000.	1550.
786	Bank of Canada post note 1822, #1618, punch canc., prev. listed proof only	750.	525.
795	Central Bank of NB \$1 1860 2786/A VG	750.	1500.
798	Eastern Bank of Can. \$10 1929 face and back proofs on card	1000.	800.
799	Banque d'Hochelega \$5 1914 737232/A ch. AU	350.	460.
802	Banque Internationale du Canada \$20 1911 face and back approval proofs	750.	375.
804	Bank of London in Can. \$10 1883 07493/C punch canc. remainder EF/AU	2500.	2300.
812	Pictou Bank \$5 1882 15301/B VG+	1400.	800.
819	Royal Bank, Grenada \$5 1938 016225 VF	1500.	1200.
820	Royal Bank, Jamaica £1 1911 095699/A F-VF	750.	1800.
821	Royal Bank, Jamaica £5 1938 003494 VF-EF	2000.	2900.
822	Bank of Nova Scotia, Jamaica, £1 1900 291258 VF (unlisted as issued note)	2000.	4000.

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CORRESPONDENCE RELATING TO THE 1914 \$2 DOMINION NOTE ISSUE

The following selection of correspondence relates to procurement of suitable photographs for the vignettes used on the "Connaught" \$2 issue. All letters in the group were either sent or received by the Deputy Minister of Finance, T. C. Boville. Others involved were Jose A. Machado, General Manager of the Ottawa branch of the American Bank Note Company, Lt.-Col. H. C. Lowther, Military Secretary to the Duke of Connaught, and F. Farquhar, a secretary at Government House.

It is clear that vignettes of the Connaught's had already been settled upon for the new \$2 issue before Machado began the correspondence, hoping to initiate the engraving during a slack period.

The correspondence is found in the National Archives of Canada, Record Group 19, volume 554.

□ R. J. Graham

1. Machado to Boville. 19 Dec. 1910

Do you think that it would be possible for us to secure photographs of the Duke and Duchess of Connaught which could be used later upon the \$2 notes.

We are in a good position at the present time to take up the engraving of these portraits, if we had the photographs in hand.

It may be forcing matters a little to undertake this now but, if it is possible, I would like to take advantage of a favorable opportunity for having the portrait engraving done.

2. Boville to Machado. 5 Jan. 1911

I have just returned to the office after a few weeks indisposition and find your letter of the 19th December awaiting me, respecting photographs of the Duke and Duchess of Connaught.

I will think the matter over and let you know what can be done.

3. Boville to Lowther. 7 June 1912

As you are aware we are making preparations for the issue of a new Dominion note of a denomination of two dollars for the purposes of which we are grateful for the privilege of using vignettes of their Royal Highnesses, The Duke and Duchess. These vignettes are being engraved by an artist of high repute in the service of the American Bank Note Company, New York. I recently had an interview on his behalf from which I gathered that from the photographs you have been good enough to send me he has been unable to obtain the artistic success which he naturally desires in work of this kind. The work of the engraving artist is to reproduce, accurately, on steel the photograph. The photograph is therefore the foundation for the work.

The vignettes appear on the right and left corners of

the face of the note and as Her Royal Highness prefers a profile or seven-eighths side face to balance the note on the other corner there should be a photograph of His Royal Highness in a similar pose looking towards the right. For the artist's purpose a cabinet size of head and shoulders would be sufficient. As a sample of what we would like to achieve in the case of these vignettes I enclose samples of vignettes of Their Majesties, The King and Queen, and also of Lord and Lady Grey. Sometimes for artistic effect photographs are taken a little out of focus but for the present purpose the best results are obtained from fairly accurate focus. Would it be possible to have photographs of their Royal Highnesses taken in this way for the use of the artist? I am afraid I am giving you a great deal of trouble in this matter but it is with the idea of producing the most perfect piece of engraving possible and if you can assist me I shall be very much obliged.

4. Lowther to Boville. 4 Nov. 1912

The question of the new two-dollar bill has been completely hanging up owing to Their Royal Highnesses being on their travels. I understand that what you want is either a more full-faced picture of the Duchess or else a picture of the Duke looking more to the observer's right in order to correspond with that of the Duchess. If I am right in this please let me know and I will try to get it done as soon as the Duchess has recovered from her cold and feels more like being photographed.

5. Farquhar to Boville. 12 Nov. 1913

I return you the notes herewith. The Duke is extremely pleased with their really artistic appearance. He would like to know the probable date of their being issued, he is also desirous of having a small number-say 10-of the first issue.

Reprinted from the Transactions of the Canadian Numismatic Research Society, Vol 29 pp 86-87 (Fall, 1993)

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CORRECTIONS FOR CPMS JOURNAL VOL. 29

A number of errors were discovered, mostly relating to the numbering of the figures in "The Bank of Canada Essays and Proofs of 1935", pp 33-87. These were partly caused by the last minute deletion of about twelve photographs. Members who make the corrections to their Journals will find the text-photographs easier to follow. My apologies. □ WDA

- Page 34 left column line 13 omit word *Company* and add figure 3
bottom left column, delete xx add numeral 1
right column, second line delete xx and add figure no. 3
- Page 38 left column, second paragraph delete xx add no. 37
- Page 39 right column line 16 delete xx add no. 15
third paragraph-Another essay dated January 2nd 1935 is almost entirely unilingual (there is one small UN in the top right border)
- Page 42 left column line 4 delete figure 25
- Page 46 left column line 14 correct "Laydown from..."
line 15 delete xx add figure 38
- Page 48 left column line 10 from bottom change 43076 to 43036
- Page 54 left column line 15 change figure 59 to 60
- Page 66 line 6 change figure 127 to 128
line 12 correct spelling to Loizeaux
line 14 omit figure 28
line 16 change figure 126 to 130
- Page 68 left column line 12 change figure 140 to 142
line 13 omit figure xx
line 18 change xx to 140
right column line 3 change xx to 139
- Page 69 left column line 4 change xx to 141
- Page 72 right column 7 lines from bottom omit word *Royal*
- Page 76 right column line 5 omit word *and*
line 9 change xx to 167
- Page 81 line 11 change 184 to 185
line 12 change 185 to 184
(photographs were interchanged)
- Page 84 line 8 omit *the second one*, insert figure 201
line 14 change 205 to 206
line 15 change 206 to 205
- In addition, page 94 left column, 4 lines up, omit xx insert 2; last line change figure 2 to figure 1.
Note: page 95, bibliography is mixed for both Medea and Brant articles.

EDITORIAL

To any who have not yet renewed for 1994 - this will be your last Newsletter unless Dick receives your dues for the current year. Please do not procrastinate, because we value every member and are loath to remove any from the membership rolls.

To our new members-we welcome you to the C.P.M.S. and invite you to use the Newsletter to your advantage. Members are entitled to free classified advertisements and free listing in the cheque collector's roster. The Newsletter does not pretend to be an erudite publication, but exists to link together and facilitate communication among our little band of collector friends.

For making this issue possible we extend our thanks to Geoff Bell, Jim Charlton, Ron Greene, Mike Hollingshead, Walter Allan, Bill and Gwen McDonald, Graham Neale and Chuck Moore. Please continue to support the Newsletter with a steady supply of articles. We need more dealer advertising to vary the content and help pay the bills, and offer advertising space at ridiculously cheap rates. Contact Dick Dunn for your advertising needs. Classified ads may be sent directly to the editor for insertion in the next issue.

The Newsletter needs a network of prefix watchers to report their observations from every corner of the land, just in time for each issue. It would probably be a good idea to send along photocopies to confirm sightings if possible, a lesson which Lub Wojtiw taught us. [Some members may recall the \$10 1954 prefix *U/T, which was listed in the first edition of the *Charlton Standard Catalogue of Canadian Government Paper Money*, and which was subsequently expunged from later editions because it was said not to exist. Of course examples came to light which established its existence and it was duly restored to catalogue listing. All that fuss could have been avoided had a photocopy been available from the time it was first reported!]

In the use-it-or-lose-it department, the Cheque Collector's Roster was about to be dropped from this issue since the idea had apparently failed, with no new listings being added. Well, today's mail contained enough new listings to double the size of our list! There is still plenty of space and opportunity for our more bashful cheque collectors to introduce themselves.

☛ All material intended for the next issue of the Newsletter should be received by the first of June.

R. J. Graham, Editor, CPM Newsletter, 395 Fraser St., Pembroke, ON K8A 1Y5

NOTE REGISTER: THE SUMMERSIDE BANK OF PRINCE EDWARD ISLAND

The previous note register undertaken by this *Newsletter* succeeded in producing a useful listing of all known surviving notes of The Peoples Bank of New Brunswick. We shall now make a preliminary listing of the notes of the Summerside Bank. This listing leaves out, for the present at least, proofs, specimens and remainders. We know that there are more notes of this bank in existence. Please inform the editor of any additions and corrections. We hope to publish a much more complete list in due course, and rely on CPMS members to make this project a success. It will be very interesting to see if we can surpass \$43 in face value! Cancelled notes should not be counted in the face value total, but should be listed, with the cancellation noted.

Thanks to Sheldon Carroll and Ralph Dickieson for their help in preparing this listing.

Issue of 1866

\$1 2371/A VG
\$8 2391/A

Issue of Feb. 1 1872

\$1 2115/A VG
4656/A fair
7350/A VG
18641/A G-VG o/p Canada Currency
18977/A VG o/p Canada Currency
18983/A F o/p Canada Currency
\$2 3624/A
\$10 587/A (cancelled)

Issue of Dec. 1 1884

\$1 2668/A
3832/A
4736/B VG, corner msg.
5960/A plain back
9226/A plain back
9418/B plain back

Issue of July 1 1894

\$5 01419/D

EDITOR'S POTPOURRI

\$20 bills of the new Bird series, printed by BABN, have made their appearance. So far prefixes AIA (Dec./93) and AIB (Feb/94) have been spotted. Has anybody seen the expected AIX replacement?

A new edition of the *Charlton Standard Catalogue of Canadian Government Paper Money* (7th Edition) is now in preparation.

So far no new Senior Deputy Governor of the Bank of Canada has been announced. Until the appointment is made, orders to the printing companies for new paper money will be for notes with the Thiessen-Crow signatures.

Mike Hollingshead has some important new findings concerning Canadian Tire Corp. replacement coupons. An article detailing the latest discovery is planned for the next issue of the *Newsletter*.

The first annual edition of the *Canadian Paper Money Journal* has exceeded all expectations. All CPMS members can take pride in their official publication, and none more deservedly so than Walter and Ted, whose liberal contributions of time and talent are very evident.

PLEASE NOTE the change in the society's official address! The West Hill post office box has been closed, unexpectedly. The new address of the CPMS is

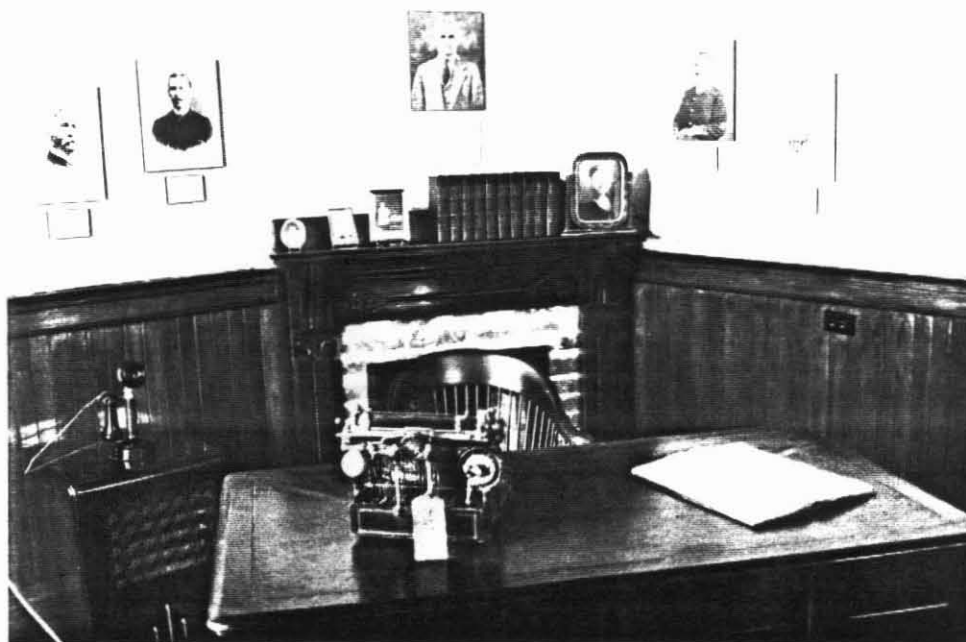
P.O. Box 562, Pickering ON, Canada L1V 2R7.



British American Bank Note Co. Montreal

THE OLD BANK MUSEUM, RIVERSIDE-ALBERT N.B.

The story of this building is found in the annual edition of the CPM Journal, page 95. Thanks to Bill and Gwen McDonald for the photos below, showing the outside and interior of the old Bank of New Brunswick branch.



MEMBERS' CLASSIFIED ADVERTISING

CPMS members are entitled to a free classified ad in each issue of the Newsletter. Make the Newsletter work for you!

WANTED: For my collection, a clean VG/F example of BC 29aA, a clean VG/F example of BC 48bT and an example of BC 51bA-i. Jeffrey Hayes, 3004 Latrobe Court, Abingdon MD, 21009, U.S.A.

WANTED: All notes of the Maritime Bank of the Dominion of Canada, Bank of New Brunswick, City Bank of Saint John and other New Brunswick bank notes. Geoffrey G. Bell, 118 Cameron Street, Moncton NB E1C 5Y6

WANTED: Royal Bank-1901 \$10 and 1933 \$20, any condition. Westmorland Bank- \$20 and \$40 notes; 1855 \$2 and 1861 \$2 (Trites-Jones). Harry Eisenhauer, P.O. Box 3826, Sta. B, Saint John, NB E2M 5C2

WANTED: Any information on the Bank of the County of Elgin, including information from notes, ie. serial number, signatures, dates, etc. Murray Vanzanten, 16 Applewood Crescent, St. Thomas, ON N5R 1H2

WANTED: One dollar, 1937 Bank of Canada, prefixes J/A, K/A, M/A, N/A, U/A; two dollars C/B, D/B. W. Allan, 2442 Lakeshore Hwy. W., Oakville ON L6L 1H7

WANTED: Canadian Bank of Commerce \$20 1917, yellow tint, signed Aird-Trigge. R. J. Graham, 395 Fraser St., Pembroke, ON K8A 1Y5

CHEQUE COLLECTORS ROSTER

[All CPMS members interested in cheques are entitled to free listing]

Earl Salterio, 5520 Memorial Dr. N.E., Calgary, AB T2A 3V9
Cheques, pass books etc. Canadian chartered banks and private banks.

Dick Dunn, Box 562, Pickering, ON L1V 2R7
Cheques, private and chartered banks. Just beginning, need all sorts of cheques.

W. D. Allan, 2442 Lakeshore Hwy. W., Oakville, ON L6L 1H7
Wanted: rare and unusual Canadian cheques, especially with vignettes and/or revenue stamps, as well as all private banker's cheques, bank post cards, bank reply cards.

Ray Virtue, 105 Shea Ave. Pembroke ON K8A 7W9
Cheques and pass books from Canadian chartered and private banks

Bob Graham, 395 Fraser St., Pembroke ON K8A 1Y5
Cheques, pass books, calendars, annual reports, practically everything except cornerstones, from Canadian chartered and private banks.

Don Stewart, 2576 Margate Ave., Victoria BC V8S 3A4
Needs Canadian cheques prior to 1900.



AN ODD-BALL DENOMINATION FROM A RARE BANK

The note shown below was issued by one of Canada's least-known banks. The Farmers Bank of St. Johns, Lower Canada, issued (as far as we know) \$1, \$1.25, \$1.50 and \$2 notes dated 1837, and \$5 and \$10 notes dated 1838. The notes themselves seem to be about the only surviving record of this bank, which may have been one of the phantom banks of the period. The curious denominations make sense when one recalls that coined money disappeared from circulation during the financial crises of 1837-39.

All notes of this bank are rare. We have no record of any other fully issued example of the \$1.50 note. Does any reader know of another? The note shown below is number 124/B, dated Dec. 5, 1837, with written payee J. Gridley and signed John Smith.

This note grades Very Fine and has been consigned to the upcoming ONA auction.

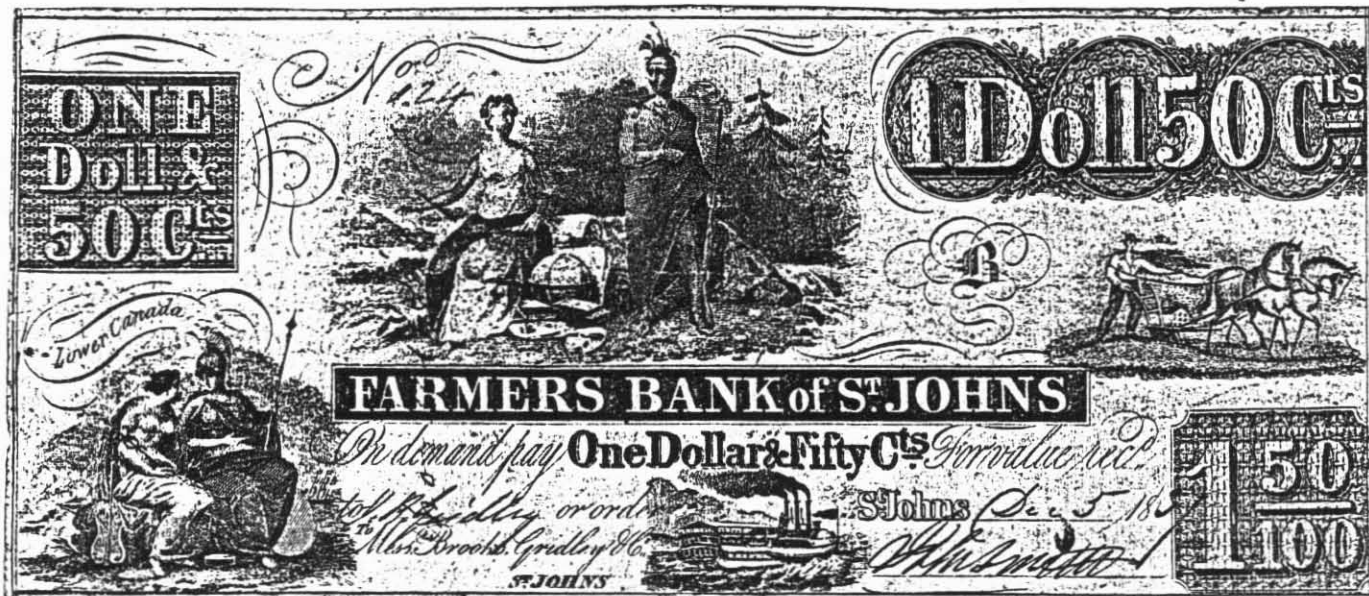


Illustration courtesy Charles D. Moore

1994 CNA CONVENTION

JULY 21 - 24, 1994

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