
The CANADIAN

PAPER MONEY

JOURNAL



(Story page 49)

Official Publication of
The Canadian Paper Money Society

Vol. II, No. 3

July, 1966

PAPER MONEY

PROVINCE OF CANADA — LARGE SIZE NOTES

\$1.00 1866 Champlain & Cartier, payable at Montreal VG-F Rare\$125.00

DOMINION OF CANADA LARGE SIZE NOTES:

\$1.00 1870 Jacques Cartier payable at Montreal F 110.00

\$1.00 1870 Jacques Cartier payable at Montreal G-VG 75.00

	FR/G	VG	F	VG	EF	Unc
\$1.00 1878 Countess of Dufferin	15.00	25.00				
1.00 1897 Earl & Countess of Aberdeen			—Wanted—			
1.00 1898 Earl & Countess of Aberdeen	6.00	10.00				
1.00 1911 Earl & Countess Grey	4.50	7.00	9.00	13.00	17.00	
1.00 1917 Princess Patricia—no seal	4.50	7.00	9.00	13.00	17.00	
1.00 1917 Princess Patricia—blk seal	5.00	8.00	11.00			
1.00 1917 Princess Pat.—blk. sl. over 1	5.00	8.00	11.00			
1.00 1923 Geo. V—black seal	3.00	4.00	5.00	7.00	9.00	18.00
Geo. V—blue seal	4.00	6.00				
Geo. V—green seal	3.50	5.00	7.00	10.00		
Geo. V—purple-brown seal	3.50	5.00	7.00	10.00	13.00	30.00
Geo. V—red seal	3.50	5.00				
Geo. V—lilac seal			—wanted—			
2.00 1897 Edward Prince of Wales	10.00	15.00				
2.00 1914 Duke & Duchess Connaught (no seal)	5.00	9.00	14.00			
2.00 1914 Duke & Duchess Connaught (black seal) ..	6.00	10.00	15.00			
2.00 1923 Edward—became Edward VIII (black seal)	4.50	7.00				
2.00 1923 Edward—became Edward VIII (green, blue, red, purple/brown seal, each	4.50	8.00				(State alternative colour)
4.00 1900-2 Date and type of our selection	50.00	80.00				
5.00 1912 Train	15.00		—Wanted—			
5.00 1924 Queen Mary			—Wanted—			

BANK OF CANADA FIRST ISSUE 1935, SMALL SIZE, ENGLISH TEXT

1.00 1935 George V	3.50	5.00	6.00	7.00	11.00
2.00 Queen Mary	4.50	6.00	7.00	9.00	15.00
5.00 Edward—became Edward VIII ..	8.00	10.00	15.00	20.00	
10.00 Princess Royal	13.00	15.00	17.00	19.00	
20.00 Princess Elizabeth—now Queen ..	26.00	28.00	32.00	40.00	45.00
25.00 King George & Queen Mary				250.00	295.00

BANK OF CANADA, SECOND ISSUE 1937, GEORGE VI PORTRAIT

Osborne-Towers Signatures \$1 Unc. \$13.00; \$2 Unc \$13.00; \$10 Unc	\$23.00
\$1 Fine \$5.00; \$2 Fine	7.00
Gordon-Towers Signatures \$1 VF-EF \$3.50; Unc \$7.00; \$2 VF-EF \$5.00 Unc	10.00
\$5 VF-EF \$9.00; Unc \$15.00; \$10 VF-EF \$15.00, Unc	20.00
\$20 VF-EF \$25.00, Unc	30.00
Coyne-Towers Signatures Unc \$1—\$4.00; \$2—\$7.00; \$5—\$10.00; \$10	16.00
\$20—\$30.00; AU \$1—\$2.75; \$2—\$4.25; \$5—\$8.25; \$10—\$13.50; \$20	25.00

BANK OF CANADA, THIRD ISSUE, 1954 ELIZABETH II PORTRAIT

Beattie-Coyne Signatures, Unc \$1—\$3.00; \$2—\$6.00; \$5 10.00

NOTE: The above 1954 issue notes are known as the devil's face variety due to the resemblance of a devil's face in the Queen's hair behind the left ear. The following notes were printed after revisions were made in the engraving to remove the objectional feature.

Beattie-Coyne Signatures Unc \$1—\$2.00; \$2—\$4.00; \$5 7.00

Beattie-Rasminsky Signatures Unc \$1—\$1.25; \$2—\$2.35; \$5—\$5.50; \$10 11.00

\$20 21.00

Canadian Numismatic Association 1966 Convention Sale August 26th and 27th will feature many rare bills. Auction catalogue free upon request, late July.

CANADA COIN EXCHANGE

(Established 1949)

92 Jarvis Street, Toronto 1, Canada

The CANADIAN
PAPER MONEY
JOURNAL

Official Publication of
The Canadian Paper Money Society

Volume II, Number 3

July 1966

Serial No. 7

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MEMBERSHIP

Applications for membership may be obtained by writing the General Secretary. The annual dues are \$10. Members of the Society receive *The Canadian Paper Money Journal* and have the use of the Society's Library and other services.

The President's Message . . .

by Wm. H. McDonald

APPOINTMENT — GENERAL SECRETARY AND TREASURER

It is with pleasure that I announce the appointment by the Executive Committee of Jack Veffler (#83) of 199 Haddington St., Toronto 12, Ontario, as General Secretary and Treasurer of the Society.

This is an important move as it represents a step ahead in the growth of the Society. It was never the intention that the key executive posts would stay 'doubled-up' for longer than need-be. The appointment of an able and interested member of Jack Veffler's calibre as General Secretary and Treasurer will ensure continuity in the standard of quality in this vital post established by Fred Jewett. What is perhaps just as significant is that Fred Jewett's entire time can now be devoted to the development of the Journal which is so important to the future of the Society and to making it an even better publication than it already is. I would be remiss if I did not add a thank you on behalf of the Executive and, I feel the membership at large, to Fred for his tireless efforts on behalf of the Society as General Secretary and Treasurer. Fred will continue as an Executive Director.

Jack Veffler has a wide knowledge of Canadian paper money having concentrated on collecting, studying and recording Canadian banknotes and other bills for a number of years. He has actively participated in Society affairs and a year ago was appointed an Executive Director.

APPOINTMENT — LIBRARIAN

The second announcement is that Fred Jewett will assume prime responsibility for the Library, with Walter Allan continuing his important work of photographing notes for the slide portion of the Library. Walter will also devote efforts to promoting advertising in the Journal. The combining of the functions of Editor and Librarian seems logical in a Society such as ours.

C.N.A. 1966 CONVENTION IN WINNIPEG

Elsewhere in this issue are the particulars of the meeting to be held during the C.N.A. Convention in Winnipeg in August. I would like to add a further reminder to underline this important event, to be sure any of you attending the Convention do not miss it.

Time: 10:00 a.m.

Place: Marlborough Hotel

Date: August 27th, 1966

We are indeed fortunate in having three of the most able Numismatists and Canadian Paper Money Specialists participating in the Panel Discussion,

Norman W. William (C.45)

John J. Pittman (C.72)

Major Sheldon Carroll, C.D. (C.50)

and as Moderator, J. D. Douglas Ferguson (C.9)

This part of the program promises to be a most important analysis and dissection of Canadian paper money collecting, what is good and what is bad about it. Questions from the floor will be welcome and it will be a "no holds barred" session so plan to attend.

CONVENTION EXHIBITS

Plan also to enter an exhibit in the Canadian Paper Money competition. Even if the cash prize isn't important, I'm sure you will be delighted with and treasure the certificate to be awarded to the successful entrant. I have seen the art work on the Society's Symbol and I feel sure everyone will be pleasantly surprised when it is unveiled, hopefully at the C.N.A. Convention meeting.

BANK OF CANADA

OTTAWA, June 23, 1966. Mr. Louis Rasminsky, Governor of the Bank of Canada announced today that it had been decided to issue a special one dollar bank note in 1967, the centennial year of Canada's Confederation.

The centennial symbol will appear on the face of the note at the left hand side. There will be a change of wording on the borders of both sides of the note. The back of the note will feature an engraving of the original Centre Block of the Parliament Buildings which was destroyed by fire in 1916. Otherwise the design of the new bank note will be similar to that of the one dollar bank note of the present issue.

Deliveries of the present one dollar note to chartered banks will be suspended through 1967 and will be replaced by the centennial issue.

An adequate quantity of the new notes will be printed with the serial number 1867 1967 for those who are interested in collecting. Due to the use of a single serial number in this special group there will be no particular advantage to early application for notes from the Bank of Canada. While collectors may send orders to the Bank of Canada, Ottawa, by mail on or after July 1st, 1966 the notes will not be despatched until after December 31st, 1966. Applications should be accompanied by a remittance covering the face value of the notes requested plus 35 cents for postage.

President's Message

ELECTION OF OFFICERS

1966 is an election year and according to the Constitution, the elections are to take place at the next Annual General Meeting which will be held after January 1, 1967 (but not later than March 31, 1967). Perhaps it would be helpful if I reviewed the important aspects of the Constitution relating to elections. First of all, the elected officers of the Society are:

The President

First Vice-President

Second Vice-President

Seven Directors (of whom three are Executive Directors)

All nominations must be made in writing, signed by two members in good standing and sent to the Chairman of the Election Committee, John Regitko (see below). The written acceptance of the nominee must accompany the nomination. The names of the members nominated, who must be in good standing, will be published in the next (October, 1966 issue) of the Journal. The Election Committee is prepared to give helpful guidance in these matters so do not hesitate to write to Chairman John Regitko. Ballots will be mailed to members 30 days prior to the date of the Annual General Meeting. This is the first election to be held by the Society. I know each of you will consider your responsibilities carefully, keeping in mind what is in the best interests of the Society when making nominations and later when casting your

(Turn to page 67)

QUEEN ELIZABETH \$5 NOTES OF 1954 ISSUE

by Walter D. Allan C.19

Approximately 380 million \$5 notes have been issued to date since 1954 consisting of 38 series letters and 41 varieties.

There are six major types and three signature combinations.

Type I—British American Bank Note Co.—Coyne-Towers signatures “devils head” —C series with 3 series letters. A/C, B/C, C/C, with highest observed serial no. C/C7464862.

Type 2 — British American Bank Note Co. — Beattie-Coyne signatures — “devils head” — C series with 7 series letters C/C, D/C, E/C, F/C, G/C, H/C, I/C with highest observed serial no. I/C 8985674.

Type 3 — British American Bank Note Co. — Beattie-Coyne “Plain Head” variety — C series with 9 series letters I/C, J/C, K/C, M/C, N/C, O/C, P/C, R/C, lowest no. observed I/C 9053655 and highest no. R/C 0087799.

Type 4 — Canadian Bank Note Co. — Beattie-Coyne — “plain head” as are all further types — C series with 8 series letters R/C, S/C, T/C, U/C, V/C, W/C, X/C, Y/C, with lowest no. observed R/C 1589725 and highest no. observed Y/C 7357401.

Type 5 — Canadian Bank Note Co — Beattie-Rasminsky signatures—C series—with 2 series letters only Y/C, Z/C. Lowest no. observed Y/C 8256663.

Type 6 — Canadian Bank Note Co. — Beattie-Rasminsky — S series with 12 series letters A/S, B/S, C/S, D/S, E/S, F/S, G/S H/S, I/S, J/S, K/S, L/S.

To complete a collection of these 41 varieties now would be a formidable task especially with type I in uncirculated condition — good luck! My thanks again to Albert Peddie and Lindsay McLennan for assistance provided in assembling the above information.

PLAN YOUR 1966 VACATION IN

WINNIPEG

13th ANNUAL CONVENTION

CANADIAN NUMISMATIC ASSOCIATION

NEW MARLBOROUGH HOTEL

August 25, 26, 27, 1966

General Chairman — A. Stern

Bourse — A. Stern Registration and Reception — M. De Brincat

Displays — J. Lowe Treasurer — S. Lesso

Security —P. Homenick Publicity & Programme — N. Gerbinski

Auctioneer — J. E. Charlton

Entertainment-Tours-Hospitality — Mrs. E. K. Campbell

HOST:—MANITOBA COIN CLUB

Secretary — W. A. Fowler

311 Roseberry St., St. James, Manitoba

The Eastern Townships Bank

by C. F. E. Carpenter C. 67

When the American Revolution drove the English Loyalists out of the Thirteen Colonies, many came to settle in what was then known as "Lower Canada". Though predominantly French, it was already the home of a number of disbanded English soldiers and traders in Montreal, Three Rivers and Quebec City.

The establishment of English settlements above the 45th parallel was only a matter of time and it was not long before these were being referred to as the "Eastern Townships". In these surroundings there grew up, between 1785 and 1859, a community of a quarter of a million people possessing a strong feeling of independence and a sense of things in common. However, the time and place demanded a high quality of fortitude and endurance and in making a meager living these pioneers had to rely on barter; in the first seventy-five years of its settlement the Eastern Townships had no banking facilities — they needed none because they had no money.



The Bank's Head Office in Sherbrooke, Que.

First move toward establishment of a bank in the Townships came in 1831 when a charter was requested for the Stanstead County Bank. This was refused.

By 1855, with the Townships looking outward toward such events as the Crimean war, the need for a bank had become obvious.

The first move in this direction came with the establishment of an agency by the City Bank of Montreal in Sherbrooke. This agency was chiefly concerned with the collection of deposits and offered little to the community.

Also, it was an outsider. The people of the Townships wanted a bank of their own. As the demand increased, a leader emerged. Colonel Benjamin Pomroy, a businessman from Compton had an interest in unification of Township business and saw a bank as a necessity.

This is the fourth of the series of bank histories written by Mr. Carpenter for publication in the "Current Account", staff magazine of the Canadian Imperial Bank of Commerce.

Covering the vast rural areas on horseback, he carried the story of a bank to the people. As he did so, he gathered subscriptions for shares in the proposed bank.

When the charter of The Eastern Townships Bank was first applied for, its capital was set at £250,000 in shares of £12-10-0 each. This proved a little too ambitious and by the time subscriptions were accepted, the shares were reduced in number to 8,000 with a par value of \$50.

The first meeting of shareholders was held on June 6, 1859 at the Magog House in Sherbrooke. After the Hon. Hollis Smith had been appointed chairman and J. G. Robertson as secretary a Committee was given the task of nominating the first Board of Directors; this initially consisted of A. A. Adams of Coaticook, H. L. Robinson of Waterloo, J. H. Pope, M.P.P. of Eaton, G. K. Foster of Richmond, Charles Brooks of Lennoxville, B. Pomroy of Compton and R. W. Heneker of Sherbrooke. The Board elected Colonel Pomroy president and Charles Brooks vice-president.

In the task of winning confidence for a new enterprise, The Eastern Townships Bank was most fortunate in the type of men chosen to sit on its Board. All were successful business men and all were natives of the Townships except one. The only outsider was Heneker, an Irishman by birth and an architect by training, who had just come to Canada as Commissioner of the British American Land Company, Participating in local affairs with zeal, he was to become Chancellor of Bishop's



College and the Bank's second president. He held office for twenty-eight years between 1874 and 1902.

Pope, at a later date, was to become a figure of national importance as Minister of Railways and a friend of Sir John A. Macdonald.

The bank commenced operations on September 19, 1859 but was not fortunate with its first two cashiers, as general managers were then known. After a few years the job was entrusted to William Farwell who for a period of half a century served the bank in this capacity, eventually succeeding Henecker as president.

In the opening year, business was carried on at Sherbrooke, Waterloo and Stanstead. At Sherbrooke, where its head office was located, suitable premises were acquired by the purchase of the "Thompson House" at a cost of \$3,500 of which \$2,500 was payable in bank stock.

It was another 14 years before a new building was erected at a cost of \$40,000 — a formidable amount in those days — on a site near the bridge which crosses the Magog River. By December 31 with just over 400 shareholders, but total resources of \$250,000 — though it had only \$4,400 in deposits — the directors thought it advisable to acquaint the public at large with the aims and objectives of the newly formed institution.

That the Bank might have come to an untimely end soon after it started in business was seen in the carelessness of one of its employees who, while enroute from Sherbrooke to the agency at Stanstead, dropped \$4,000 in notes from his pocket;

fortunately the notes were recovered so that the Bank, in its first year of operation, showed a profit to permit the payment of a six per cent dividend.

Though, in the next few years, this Bank played an important part in the economic development of the territory it served, its real success was based on the rapid improvement in general conditions throughout the southern part of Quebec. Much of this was to stem from the construction of the Grand Trunk Railway and other lines that were built in the two decades up to 1875.

The most important factor for The Eastern Townships Bank was that its Cashier and three branch managers knew intimately every person of standing in their respective areas. Through these key officers, the Bank had a close personal relationship with all borrowers. It is doubtful whether any financial institution was ever in closer touch with its customers or whether personality ever loomed larger in transactions entered into by a bank's officers.

Until 1874, in keeping with the times, the record showed a constant and striking increase in circulation, deposits, loans and profits of The Eastern Townships Bank. Between 1871 and 1875 it was necessary to almost quadruple its authorized capital. When the economy of the area slipped, the fortunes of the Bank languished also, but more from the result of world conditions that were to affect Canada as a whole, than from errors of policy or administration on the part of the Bank itself.

Though in 1879 a reduction in its Reserve Fund from \$300,000 to \$100,000 was made to cover likely contingencies, its restoration to former levels four years later was some indication of improved conditions.

The principle that the laborer is worthy of his hire was to be recognized in 1875 by the appropriation of \$3,500 as the remuneration of its directors. Two years earlier it had been decided also that, in future, officers of the Bank would be paid monthly instead of half yearly.

Not until 1895 was the Bank to look outside the Townships for customers. In that year, an office was opened at St. Hyacinthe. Three years later came a far bolder move with the establishment of the first branch outside Quebec Province.

In the next decade, under James Mackinnon who took over after Farwell succeeded to the presidency, the Bank steadily solidified its position and reached out into new areas increasing its representation to over 100 offices. It was consideration of establishment of additional branches in the West that gave rise to acceptance of an offer of amalgamation from The Canadian Bank of Commerce that led to merger on March 1, 1912.

When, forty years later, Dr. C. W. Colby, Ph.D., LL.D. resigned from the board of The Canadian Bank of Commerce, he had served as a bank director for a longer period than any other director of a Canadian bank. In December, 1910, he had been elected to the Board of The Eastern Townships Bank and had continued in the same capacity after its union with The Canadian Bank of Commerce. On December 29, 1958, there retired from the service of the Bank, the last officer originally in the employ of The Eastern Townships Bank; R. J. Montle was one of the 374 officers who became part of the larger institution.

Living in Toronto still, is Lady Banting — widow of Sir Frederick, the co-discoverer of insulin — who, as Miss Henrietta Ball, was a daughter of a one-time manager of The Eastern Townships Bank; her paternal grandfather was Colonel Benjamin Pomroy.

Insurance coverage arranged on paper money collections

HARGRAFT WOOD FLEMING LIMITED

44 Victoria Street
Toronto 1, Ontario

centre "Coat of Arms", to the left are Agriculture implements, and to the right a portrait.

This is the first note we have record of where the words "Will pay to bearer on demand" are in a curved line rather than a continuous straight line. The words "Will pay" slant upward at the left of the centre vignette. Further reference to these types will be simply "Will pay etc," curved or straight.

- 1893—\$50.00 Date confirmed by the Bank of Canada collection.
1903—\$5.00 June 1st 1903, printed by the American Bank Note Company Ottawa. It is printed in Brown, Red, Green and Black and features, in the centre, a harvesting scene, and in the centre of the reverse are the Arms of the Bank.
1903—\$10.00 Confirmed date from the Bank of Canada Collection. A. P. Ramussen had, at one time, a "specimen" with punched holes at signature points of this note, it was dated June 1st, 1903, and printed by the A.B.N.Co.
1907—\$5.00 Dated Quebec P.Q. June 1st, 1907, printed by the A.B.N.Co. showing a harvesting scene, The reverse shows the Arms of the Bank.
1907—\$10.00 Confirmed date—Showing Cowboy lassoing cattle. Reverse shows the Arms of the Bank.
1907—\$20.00 Confirmed date.
1912—\$5.00 Dated Winnipeg Man., July 1st, 1912 "Will pay—"curved" Presidents signature to left, countersigned—right. Printed by the A.B.N.Co., Ottawa.
1912—\$5.00 Same as above except "Will pay" is straight.
1912—\$5.00 Same as above except "Will pay" is curved with the word countersigned changed to General Manager at right and below signature.
1912—\$5.00 Overprinted N.W.T. Presume these notes were overprinted for the branch at La Grande Prairie mentioned earlier.
1912—\$5.00 The 1912 issue has also been noted with the printers being the C.B.N.Co. Ottawa.
1912—\$10.00 A.B.N.Co printers "will pay etc." straight signed by the Pres. Lower Left, countersigned Lower right.
1912—\$10.00 A.B.N.Co printers "Will pay etc." straight signed by the Pres. Lower Left but by the General Manager, Lower Right.
1912—\$20.00 Confirmed date.
1912—\$50.00 Confirmed date.
1912—\$100.00 Confirmed date.
1915—\$5.00 This date has been noted but not confirmed.
1921—\$5.00 A.B.N.Co. Confirmed Date.
1921—\$5.00 A.B.N.Co—Confirmed Date overprinted "North West Territories".
1921—\$10.00 Confirmed Date.
1921—\$20.00 Confirmed Date.
1921—\$50.00 Confirmed Date.
1921—\$100.00 Confirmed Date.
1924—\$5.00 This date has been noted but not confirmed.
According to Bank of Canada figures the amount of notes outstanding at Dec. 31st, 1963 was \$26,775.50.

WANTED — For My Personal Collection

Paper Currency of Newfoundland	Paper Currency of British Columbia
—Island of Newfoundland	—Bank of British Columbia
—Union Bank of Newfoundland	—Bank of Vancouver
—Commercial Bank of Newfoundland	—Hudson's Bay Company
Correspondence Invited	

NORMAN W. WILLIAMS, Ste. 4, 774 Columbia St., New Westminster, B.C.

A LISTING OF THE "SMALL SIZE" CHARTERED BANK NOTES ISSUED 1934-1943

For the information and benefit of members of this Society interested in this series, a listing is given below, accompanied by valuations established by reference to the Society's records and to collectors and dealers. The prices are not the last word, as fluctuations are continually taking place, however it is an effort to provide a guide based on rarity and popularity.

Listing as it does, 38 major varieties, for a modest sum a collector can assemble a representative collection. To obtain all in crisp uncirculated condition would however present a challenge, particularly financial, to most. Only the Royal 1943 \$5 is scarce in any condition at the present time. Up to now many collectors have neglected the \$20 denomination due to the relatively high face value. The Commerce and Toronto issues of this denomination are more popular due to their unusual designs.

A number of varieties have not been recognized, nor have signature combinations been listed — it is hoped that at a later date, sufficient information can be assembled to permit a listing including these.

The collector of special numbers, and uncut sheets also has an opportunity to indulge his fancy, but again transactions are so infrequent as to preclude listing. "Market Place" will however publish all information provided on these.

Code	Year	Denomination	V.G.	V.F.	Unc.
210	Barclay's Bank (Canada)				
	1935	\$ 5.00	\$10.00	\$15.00	\$30.00
	1935	10.00	15.00	20.00	35.00
204	Canadian Bank of Commerce				
	1935	5.00	7.00	9.00	15.00
	1935	10.00	12.00	15.00	20.00
	1935	20.00	23.00	26.00	30.00
261	Provincial Bank of Canada				
	1935	5.00	8.00	12.00	20.00
	1935	10.00	15.00	20.00	30.00
	1936	5.00	8.00	12.00	20.00
	1936	10.00	13.00	15.00	22.00
218	Dominion Bank				
	1935	5.00	7.00	10.00	12.00
	1935	10.00	12.00	15.00	20.00
	1938	5.00	7.00	10.00	12.00
	1938	10.00	12.00	15.00	20.00
221	Imperial Bank of Canada				
	1934	5.00	7.00	10.00	15.00
	1934	10.00	12.00	15.00	20.00
	1939	5.00	7.00	10.00	15.00
	1939	10.00	12.00	15.00	20.00
225	Montreal, Bank of				
	1935	5.00	7.00	9.00	14.00
	1935	10.00	12.00	16.00	17.00
	1935	20.00	22.00	24.00	26.00
	1938	5.00	7.00	10.00	14.00
	1938	10.00	12.00	14.00	18.00
	1938	20.00	22.00	24.00	26.00
	1942	5.00	8.00	10.00	20.00
	1942	10.00	13.00	17.00	25.00
246	Nationale, Banque Canadienne				
	1935	5.00	8.00	11.00	20.00
	1935	10.00	13.00	17.00	25.00

Code	Year	Denomination	V.G.	V.F.	Unc.
251	Nova Scotia, The Bank of				
	1935	5.00	7.00	9.00	11.00
	1935	10.00	12.00	15.00	20.00
266	Royal Bank of Canada, The				
	1935	5.00	7.00	9.00	11.00
	1935	10.00	12.00	14.00	18.00
	1935	20.00	22.00	24.00	26.00
	1943	5.00	25.00	35.00	80.00
286	Toronto, Bank of				
	1935	5.00	7.00	9.00	15.00
	1935	10.00	12.00	15.00	19.00
	1935	20.00	23.00	25.00	32.00
	1937	5.00	7.00	9.00	15.00
	1937	10.00	12.00	17.00	20.00

If your experience is widely at variance with any of these valuations, please submit details for inclusion in the next issue of "In The Market Place".

FRED SAMUELS

OFFERS — for sale, Bank of Ville Marie, 1886 obverse proof in colour. A rarely encountered proof — \$300.00.

I will be buying at the C.N.A. Convention.

6012 Wilderton

Montreal 26, Que.

514-735-1844

CANADIAN NUMISMATIC ASSOCIATION CONVENTION WINNIPEG, MANITOBA — AUGUST 25th, 26th & 27th, 1966

Exhibit Categories

Trophies will be awarded for the best display in the following categories:

- | | |
|--------------------------|---------------------------------------|
| (1) Canadian Coins | (6) Paper Money — Other than Canadian |
| (2) Canadian Paper Money | (7) Medals, Orders & Decorations |
| (3) U.S. Coins | (8) Tokens |
| (4) Gold Coins — World | (9) Specialized and Miscellaneous. |
| (5) Foreign Coins | |

A BEST IN SHOW TROPHY WILL BE AWARDED TO THE WINNER OF ONE OF THE ABOVE CLASSIFICATIONS

Rules Governing Exhibits

- (1) Anyone entering an exhibit must register.
- (2) Exhibitor's name will not be allowed on the cases, but each case will be numbered.
- (3) Exhibits to be eligible for awards must be on display by noon August 25th, 1966.
- (4) Exhibits must be property of the exhibitor.
- (5) Exhibits will not be accepted by mail or express.
- (6) Exhibitors will be required to supply the Exhibit Committee with a valuation of their entry for insurance purposes.
- (7) It may be necessary to limit the number of cases per exhibitor due to available space but Exhibitors will be notified well in advance.
- (8) All decisions of the Judges will be final.

Enquiries regarding Exhibition and requests for application forms should be address to:

J. S. Law, Chairman, Exhibit Committee
445 St. Mary's Road,
St. Vital, Winnipeg 8, Manitoba

One Paper Money Collector's Library

Charter Member number 1, J. A. "Bert" Peddie, has kindly made available to the Society a list of the principal material in his library which relates to Canadian paper money.

As this is one of the most complete in its field, members may be interested in learning what material is available. Mr. Peddie would be most pleased to hear from persons having material not included in this list. Such additions will be recorded from time to time in these pages.

- Bank Act of 1954 The. An act respecting Banks and Banking. Bank Act 2-3 Eliz. II. Chap. 48. 1954. Queens Printers Ottawa.
- Bank of Canada Operations 1935—1945 by E. P. Neufeld. University of Toronto Press. 1955. Self explanatory — 217 pp. no plates.
- Bank Directory of Canada — Houstons Standard Publications Ltd., Toronto. Issued and approved by the Canadian Bankers Association. Issued periodically listing all banks and branches.
- Bank of Nova Scotia — 1832-1900. The, by C. M. Manning. A history of the Bank, Pictures of Presidents, Buildings, etc. 6 plates of notes, 176 pp.
- Bank of Nova Scotia. 100th. Anniversary 1832-1932, The, Photo Engravers & Electrotypers Toronto. 1932. A history of the bank, listing branches. Photos of Presidents, Buildings, etc. 1 note illustrated.
- Bank of the Seven Merchants — A short story — 12 pages. A short history of the Royal Bank of Canada.
- Bank of Toronto — 75 Years of Service 1931. Printed by Rous & Mann Ltd. A history of the Bank, Pictures of Presidents, buildings, etc. 4 notes illustrated.
- Banking and Exchange — by Albert C. Steinberg. Printed by Sir Isaac Pitman & Sons (Can.) Ltd. 1935. Deals with Canada's monetary history and systems, other Nation's Banking Systems, Central Banking in Canada etc. a few plates.
- Bibliography of Canadian Numismatics — by Fred Bowman.
- Bureau of Engraving & Printing — 100 Years — 1862-1962. U.S. Printing Office. A history of the bureau. While this deals with U.S. Currency printing; many similarities occur in the printing of Canadian currency. Many plates, vignettes, etc. as used in bank note printing.
- Canada and Newfoundland Paper Money — by J. E. Charlton. 1955. An illustrated guide with prices.
- Canada Year Book — Various years, Kings Printer — Queens Printer, Ottawa, Has references to finance and currency.
- Canadian Banker — Issued Quarterly by the Canadian Bankers Association. Frequently articles on currency and coins appear.
- Canadian Banks & Banknotes — A record by C. S. Howard. A reprint from the winter 1950 issue of the "Canadian Banker". A listing of banks of Canada, information on them and many illustrations of banknotes — 48 pp.
- Canadian Banking — by E. L. Stewart Patterson. Ryerson Press Toronto. Revised Edition 1941. This book deals mainly with the structure and practice of Canadian Banking, One chapter deals with the Bank of Canada, another with note issues.
- Canadian Currency, Exchange and Finance during the French Period Vol. 1 & 2 — 1925-1926 King's Printers, Ottawa. An authorized history of early banking in Canada much referred to by later authors.
- Canadian Monetary and Fiscal Development — by R. Craig McIvor. MacMillan Co. of Canada 1958 — Deals with Currency from the early "Bons" to the Bank of Canada. no plates.
- Canadian Numismatic Association Bulletins — Vol. I — 1950 to Vol. VI — 1955.
- Canadian Numismatic Association Journals — Vol. I — 1956 to Vol. XI — 1966.
- Canadian Paper Money Journal — 1965 & 1966. A Quarterly Journal.

- Chartered Banking in Canada — by A. B. Jamieson. Printed by Ryerson Press Toronto 1953. An interesting history of banking in Canada from early 1820 to the Bank of Canada. An authoritative work on the subject.
- Consolidation of the British North America Act, 1867 to 1952 — Queens Printers, Ottawa — The B.N.A. Act brought up to date. 50 pages.
- Currency — and the Chartered Banks — A White Bulletin, Vol. 4, No. 1, March 1961 of the Canadian Bankers Association. 4 pages.
- Early Business College Bank Notes — by John A. Muscalus. 12 pages, 1942 — 2 pages of listings of Canadian Colleges.
- Encyclopedia of World Paper Money — by Georges J. Sten. 1965. Contains a partial listing of Canadian Banks which issued notes.
- Foreign Paper Money Journal — by Dwight L. Musser — Various articles on Canadian Currency.
- History of the Canadian Bank of Commerce. Vol. 1 & 2 by Victor Ross. 1920 Vol. 3 by A. St. L. Trigg. 1934 — A complete and comprehensive history of the bank, and banks taken over by the Canadian Bank of Commerce with many illustrations of banknotes.
- History of Banking in Canada—by Roeliff Morton Breckenridge. Washington Printing Press (Govt.) — 1910. Many consider this to be the most comprehensive history of banking in Canada ever printed. This book has been quoted many times by later authors. It is considered an authoritative and standard work.
- International Bank Note Society — Quarterly Journal of the Society. Occasional articles on Canadian Banks and banknote issues July 1961 to 1966.
- Law of Banks and Banking, The by John Delatre Falconbridge. 3rd. Edition Canada Law Book Co. Toronto. Considerable information on Bank Acts respecting Canadian currency, notes of earlier Provinces, Dominion notes, etc.
- MacDonald & Co. Bankers, Victoria, Vancouver Island. 1859 to 1864. by Ronald A. Greene — 1962. A history of this Bank. 8 pages, 2 plates.
- Maclaren on Banks and Banking — Third Edition — 1908. by J. J. Maclaren. Printed by the Carswell Co. Ltd. Toronto—Dealing with the Currency Act, Dominion Note Act, 1908, the Savings Bank Act, Penny Bank Act, etc.
- Maryland Foreign Paper Money Club. (Currency Collector) — A quarterly Journal 1960-1966. Several articles dealing with Canadian Banks and Notes.
- Ninety Years of Security Printing — The story of the British American Bank Note Co. — 1866-1956 — Many plates and Vignettes as used in the printing of Bank Notes.
- Numismatist, The — Official publication of the American Numismatic Association 1948 to 1966. Numerous articles on banking and banknotes.
- Paper Money — A quarterly Journal of the Society of Paper Money Collectors. 1962 to 1966. Largely devoted to United States paper money.
- Questions and Answers About Canada's Banks. 1950 — A 40 page booklet issued by the Canadian Bankers Association.

(Turn to page 66)

SPECIAL: Due to our acquiring a small lot of this scarce note, we can offer on a first come—first served basis, **The Royal Bank of Canada \$5 1943 note.** VG — \$20.00; F \$27.50; VF \$35.00; EF \$60.00; Unc—\$80.00

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Bank and Bankers of The Dominion of Canada

This valuable record was gleaned from an 1881 issue of Lucas and Company's "Counterfeit Detector" by Major Sheldon S. Carroll.

Part I

NEWFOUNDLAND

- St. Johns, Commercial Bank of Newfoundland, Robert Brown, Manager.
- Union Bank of Newfoundland, J. Goldie, Manager.
- Newfoundland Savings Bank, Edward Morris, Cashier.

NOVA SCOTIA

- Amherst, Cumberland county. Bank of Nova Scotia, John M. Hay, Agent.
- Annapolis, Annapolis county. Union Bank of Halifax, A. Shearer, Agent.
- Bank of Nova Scotia, T. S. Whitman, Agent.
- Antigonish, Antigonish county. Merchants' Bank of Halifax, T. M. King, Agent.
- Bridgetown, Annapolis county. Bank of Nova Scotia, T. D. Ruggles.
- Bridgewater, Lunenburg county. Merchants' Bank of Halifax, Andrew Gow, Agent.
- Digby, Digby county. Bank of Nova Scotia, D. C. Chalmers, Acting Agent.
- Halifax, Halifax county. Bank of Nova Scotia, Thomas Fyshe, Cashier.
- Halifax Banking Co., S. H. Black, Cashier.
- Merchants' Bank, George MacLean, Cashier.
- People's Bank, Peter Jack, Cashier.
- Union Bank, W. S. Stirling, Cashier.
- Farquhar, Forrest & Co.
- Bank of British North America, A. E. Ellis, Manager.
- Bank of Montreal, F. Gundry, Manager.
- Dominion Savings Bank, J. R. Wallace, Manager.
- J. C. Mackintosh.
- W. L. Lowell & Co.
- James S. Macdonald & Co.
- Kentville, Kings county. Bank of Nova Scotia, L. de V. Chipman, Agent.
- Liverpool, Queens county. Bank of Nova Scotia, J. B. Forgan, Acting Agent.
- Lockeport, Shelburne county. People's Bank of Halifax, Austin Locke, Agent.
- Lunenburg, Lunenburg county. Merchants' Bank of Halifax, S. Finck, Agent.
- Maitland, Hants county. Merchants' Bank of Halifax, G. Frieze, Agent.
- New Glasgow, Pictou county. Bank of Nova Scotia, J. W. Carmichael, Agent.
- Pictou Bank, D. M. Fraser, Agent.
- North Sydney, Cape Breton county. Bank of Nova Scotia, T. D. Archibald, Agent.
- Parrsboro, Cumberland county. Halifax Banking Co., A. S. Townshend, Agent.
- Pictou, Pictou county. Pictou Bank, Thos. Watson, Manager.
- Bank of Nova Scotia, Howard Primrose, Agent.
- Merchants' Bank of Halifax, Wm. Ives, Agent.
- Stellarton, Pictou county. Pictou Bank, D. M. Fraser, Agent.
- Sydney, Cape Breton county. Merchants' Bank of Halifax, J. E. Burchell, Agent.
- Truro, Colchester county. Halifax Banking Co., Chas. Blanchard, Agent.
- Merchants' Bank of Halifax, M. Dickie, Agent.
- Weymouth, Digby county. Merchants' Bank of Halifax, Collin Campbell, Agent.
- Windsor, Hants county. Commercial Bank of Windsor, Walter Lawson, Cashier.
- Wolfville, Kings county. People's Bank of Halifax, A. D. W. Barss, Agent.
- Yarmouth, Yarmouth county. Bank of Yarmouth, T. W. Johns, Cashier.
- Exchange Bank of Yarmouth, Alex S. Murray, Cashier.
- Bank of Nova Scotia, J. Murray, Agent.

NEW BRUNSWICK

Chatham, Northumberland county. Bank of Montreal, F. E. Winslow, Agent.
Frederickton, York county. People's Bank of New Brunswick, S. W. Babbitt, Cashier.
Bank of British North America, R. Napier, Agent.
Moncton, Westmoreland county. Bank of Montreal, F. M. Cotton, Manager.
Newcastle, Northumberland county. Bank of Montreal, R. Mackenzie, Agent.
Sackville, Westmoreland county. M. Wood & Sons.
St. John, St. John county. Bank of New Brunswick, W. Girvan, Cashier.
Maritime Bank of Dominion of Canada, Alfred Ray, Cashier.
Bank of British North America, Wm. E. Collier, Manager.
Bank of Montreal, E. C. Jones, Manager.
Bank of Nova Scotia, J. M. Robinson, Agent.
Simeen Jones & Co.
Maclellan & Co.
George Philips, Banker and Exchange Broker.
St. Stephens, Charlotte county. St. Stephens Bank, R. Watson, Cashier.
Woodstock, Carleton county. Gilbert W. Van Wart.
John T. Allan.

PRINCE EDWARD ISLAND

Charlottetown, Queens county. Bank of Prince Edward Island, J. R. Brecken, Cashier.
Union Bank of P.E.I., G. MacLeod, Cashier.
Merchants' Bank of P.E.I., W. McLean, Cashier.
Merchants' Bank of Halifax, O. Connolly, Agent.
Georgetown, Kings county. Merchants' Bank P.E.I., H. C. McLeod, Agent.
Montague, Kings county. Union Bank of P.E.I., M. J. Fitzgerald, Manager.
Rustico, Queens county. Farmers' Bank of Rustico, A. Doiron, Cashier.
Souris, Kings county. Merchants' Bank of Halifax.
Summerside, Prince county. Summerside Bank, R. McC. Stavert, Cashier.
Merchants' Bank of Halifax, S. McNeill, Agent.
Union Bank P. E. I., Neil McKeivie, Agent.

QUEBEC

Beauharnois, Beauharnois county. La Banque Jaques Cartier, A. Cleinent, Manager.
Bedford, Missisquoi county. Exchange Bank of Canada, R. Terroux, Jr., Manager.
Coaticook, Stanstead county. Eastern Townships Bank, B. Austin, Manager.
Cowansville, Missisquoi county. Eastern Townships Bank, J. McKinnon, Manager.
Gaspé Basin, Gaspé county. La Banque Nationale, John Le Boutillier & Co., Agents.
Granby, Shefford county. Eastern Townships Bank, W. H. Robinson.
Huntingdon, Huntingdon county. Andrew Somerville.
Joliette, Joliette county. Banque d'Hochelega, H. N. Boire, Agent.
Montreal, Hochelega county. Bank of Montreal, C. F. Smithers, President.
La Banque Du Peuple, C. S. Cherrier, President.
La Banque Ville-Marie, G. H. Dumesnil, Caissier.



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La Banque Jacques Cartier, A. Desjardins, President.
 Bank of British North America, J. Renfold, Manager.
 Banque de Hochelaga, F. X. St. Charles, President
 Exchange Bank of Canada, M. H. Gault, President.
 Merchants' Bank of Canada, A. Crombie, Local Manager.
 Molsons Bank, Jas. Elliott, Manager.
 Canada Guarantee Co., Sir Alex T. Gault, President
 Canadian Bank of Commerce, W. Simpson, Manager.
 Ontario Bank, Chas. Holland, Manager.
 Quebec Bank, T. McDougall, Manager.
 Union Bank of Lower Canada, A. Thomson, President.
 Bank of Toronto, J. M. Smith, Manager.
 La Banque Nationale, J. B. Sancer, Manager.
 P. D. Browne & Co.
 Marler & Payne.
 William Weir.
 W. H. Weir & Co.
 Napierville, Napierville county. Banque de St. Jean, M. Catudal, Manager.
 Quebec, Quebec county. La Banque Nationale, J. Thebaudean, President
 Quebec Bank, James G. Ross, President.
 Union Bank of Lower Canada, A. Thomson, President.
 Bank of British North America, C. Farquharson Smith, Manager.
 Bank of Montreal, J. Porteous, Manager.
 Merchants' Bank of Canada, H. M. Price, Manager.
 E. C. Barrow, Broker.
 D. McGie & Son.
 Richmond, Richmond county. Eastern Townships Bank, A. J. Cleveland, Manager.
 St. Cesaire, Rouville county. La Banque St. Hyacinthe, Cesaire Pepin.
 St. Hyacinthe, St. Hyacinthe co. La Banque de St. Hyacinthe, G. C. Desseaulles, Pres.
 La Banque Jaques Cartier, S. A. Durocher, Manager.
 St. Johns, St. Johns county. Banque de St. Jean, L. Molleur, fils, President.
 Merchants' Bank of Canada, W. L. Marler, Manager.
 Charles Arpin.
 Salabery de Valleyfield, Beauharnois Co. La Banque Jacques Cartier, C. T. Irish, Agt.
 Sherbrooke, Sherbrooke county. Eastern Townships Bank, R. W. Heneker, President.
 La Banque Nationale, P. Lafranc, Manager.
 Sorel, Richelieu county. Richelieu District Bank, A. A. Taillon.
 Molsons Bank, George Crebassa, Manager.
 Stanbridge East, Missisquoi county. John C. Baker.
 Stanstead, Stanstead county. Eastern Townships Bank, A. P. Ball, Manager.
 Three Rivers, Three Rivers county. Quebec Bank, F. G. Wotherspoon, Manager.
 Union Bank of Lower Canada, C. A. Boxer, Agent.
 George H. Houlston & Co.
 E. M. Hart & Son.
 Waterloo, Shefford county. Eastern Townships Bank, W. I. Briggs, Manager.

ONTARIO

Ailsa Craig, Middlesex county. Hey & Jones.
 Mihill's Bank, George A. Mihill, Manager.
 Alliston, Simcoe county. Ontario Bank, A. M. Kirkland, Manager.
 Almonte, Lanark country. Bank of Montreal, Angus Kirkland, Manager
 Alvinston, Lambton country. Lucas Bank, G. S. Tweedle, President.
 Amherstburg, Essex county. Johnston's Bank, Loftus Cuddy, Manager.
 Arkona, Lambton country. Fawcett's bank, W. J. Ward, Manager.
 Arnprior, Renfrew county. Bank of Ottawa, D. M. Finnie, Manager.
 Arthur, Wellington county. Hanns & Co., J. H. Hanns, Manager.
 Aurora, York county. Federal Bank of Canada, W. H. Peram, Manager.
 Aylmer, Elgin county. Exchange Bank of Canada, J. G. Billet, Manager.

Barrie, Simcoe county. Bank of Toronto, J. A. Strathy, Manager.
 Barrie, Simcoe county. Canadian Bank of Commerce, J. S. Carnegy, Manager.
 Seeton, Simcoe county. Bank of Hamilton Agent.
 Belleville, Hasting county. Bank of Montreal, R. Richardson, Manager.
 Canadian Bank of Commerce, R. Thomson, Manager.
 Merchants' Bank of Canada, W. Hamilton, Manager.
 Dominion Bank, J. W. Murray, Acting Manager.
 U. E. Thompson.
 Berlin, Waterloo county. Canadian Bank of Commerce, D. B. Dewar, Manager.
 Merchants' Bank of Canada, C. Crookall, Manager.
 Blythe, Huron county. Lucas, Tanner & Co.
 Bothwell, Kent county. Squire & Boughner.
 Bowmanville, Durham county. Ontario Bank. Geo. McGill, Manager.
 Burke & Jones.
 Bradford, Simcoe county. Standard Bank of Canada, T. Dewson, Agent.
 Brampton, Peel county. Dominion Bank, R. D. Gamble, Agent.
 Merchants' Bank of Canada, W. Pringle, Manager.
 Brantford, Brant county. Bank of British North America, Alex. Robertson, Manager.
 Bank of Montreal, W. L. Creighton, Manager.
 Canadian Bank of Commerce, W. Roberts, Manager.
 Thomas Botham.
 Royal Loan and Savings Co.
 Brigden, Lambton county. Lucas Leacock & Co.
 Brighton, Northumberland county. M. P. Ketchum.
 Brockville, Leeds county. Bank of Montreal, W. J. Anderson, Manager.
 Molson's Bank, J. W. B. Rivers, Manager.
 Brussels, Huron county. Harrison's Bank, J. M. McIntosh, Cashier.
 Ontario Bank, John Leckie, Manager.
 Campbellford, Northumberland county. E. A. Bog, Agent.
 Cannington, Ontario county. Standard Bank of Canada, J. Houston, Agent.
 Chatham, Kent county. S. F. Gardiner's Exchange Bank.
 Canadian Bank of Commerce, W. S. Ireland, Manager.
 Federal Bank of Canada, R. N. Rogers, Manager.
 Merchants' Bank of Canada, F. S. Jarvis, Manager.
 R. O. Smith.
 S. Barfoot.
 Chelsea, Bruce county. Hay Bros.
 Chippawa, Welland county. J. F. Macklem.
 Clifton, Welland county. Pierce, Howard & Co.
 Clinton, Huron county. Molson's Bank, M. Lough, Manager.

Part II will appear in the October issue



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IN THE MARKET PLACE . . .

In the April issue, Part I of a listing of the older and rarer notes, mostly issued in the 19th century, sold at Canadian Numismatic Association auction sales starting with that of 1957 and ending with the Convention of 1963., was given, listing banks alphabetically from the Agricultural Bank of Montreal. Here is Part II, the conclusion of this most interesting study, prepared by President McDonald.

Code	Year	Denomination	Price	Sale	Condition & Remarks
248	La Banque Nationale				
	1897	5.00	42.00	PA-9	VF
	1897	5.00	23.00	PA-10	VG, Defective edge
	1897	10.00	32.00	PA-10	VG/F
	1897	10.00	30.00	PA-10	VG
254	Bank of New Brunswick				
	1904	5.00	280.00	PA-11	VG
366	Niagara Suspension Bridge Bank				
	1837	3.00	15.60	PA-14	VG
	1840	1.00	6.00	PA-14	VG
	1840	5.00	7.50	PA-14	VG
	1841	1.00	11.00	PA-12	VG-F
272	Northern Crown Bank				
	1908	5.00	38.00	PA-10	F
	1908	5.00	125.00	PA-11	VG/F
	1908	5.00	50.00	PA-12	VG
	1908	10.00	31.50	PA-10	G/VG
	1908	10.00	54.00	PA-10	VG/F
	1908	10.00	195.00	PA-11	VG
	1908	10.00	55.00	PA-12	G/VG, Pinhole—edge defect
	1914	5.00	29.00	PA-10	VG/F
	1914	5.00	130.00	PA-11	VG
	1914	10.00	26.25	PA-10	G/VG
251	Bank of Nova Scotia				
	1877	10.00	37.00	PA-9	VG
234	Ontario Bank				
	1861	1.00	210.00	PA-12	VG
	1870	10.00	220.00	PA-14	VG
	1888	5.00	120.00	PA-9	VG/F
255	Bank of Ottawa				
	1906	5.00	37.00	PA-10	G-VG
	1906	5.00	125.00	PA-11	VG
	1906	5.00	167.50	PA-14	EF
	1906	10.00	50.00	PA-12	VG-F
	1913	5.00	21.00	PA-10	Fair
	1913	5.00	75.00	PA-13	F
372	Bank of Prince Edward Island				
	1872	1.00	14.00	PA-8	Unc
	1872	2.00	14.00	PA-8	Unc
	1877	1.00	14.25	PA-9	Unc
	1877	1.00	7.50	PA-11	VG
	1877	2.00	14.25	PA-9	Unc
	1877	2.00	5.25	PA-11	VG/F
	1877	20.00	15.00	PA-9	Unc

Code	Year	Denomination	Price	Sale	Condition & Remarks
382	St. Stephens' Bank				
	1873	3.00	190.00	PA-13	VG, Corner missing
	1880	1.00	250.00	PA-13	VG-F
383	Sovereign Bank of Canada				
	1902	5.00	46.00	PA-10	VG
	1902	5.00	140.00	PA-10	VF/EF
212	Standard Bank of Canada				
	1876	4.00	150.00	PA-8	G/VG
	1890	50.00	61.00	PA-9	Fr
	1891	5.00	12.50	PA-8	VG, hole
	1891	5.00	15.00	PA-9	VG, corner missing
	1891	5.00	22.00	PA-10	G-VG orange
	1891	5.00	16.00	PA-10	G/VG green
	1891	5.00	23.00	PA-11	G/VG green
	1891	5.00	19.00	PA-11	VG corner missing
	1891	5.00	29.00	PA-12	VG
	1891	5.00	30.00	PA-13	VG small hole
213	Sterling Bank of Canada				
	1906	5.00	25.00	PA-10	VG
	1906	5.00	73.00	PA-11	VG
	1906	10.00	31.00	PA-8	G/VG
	1906	10.00	30.00	PA-10	F/VF
	1906	10.00	22.00	PA-10	VG
	1906	10.00	52.00	PA-11	VG/F
	1906	10.00	30.00	PA-12	G/VG
	1906	10.00	28.00	PA-13	G/VG
	1914	5.00	18.75	PA-10	VG
	1914	5.00	26.00	PA-10	F
	1914	5.00	44.00	PA-11	VG
	1914	5.00	90.00	PA-13	VF
	1921	10.00	60.00	PA-13	F
286	Bank of Toronto				
	1887	10.00	100.00	PA-13	VG+ Imp. "London"
	1890	5.00	70.00	PA-13	VG corner missing
274	Traders Bank of Canada				
	1907	10.00	36.00	PA-10	F/VF
387	Union Bank, Montreal				
	1838	2.00	15.00	PA-14	G
277	Union Bank of Canada				
	1912	10.00	90.00	PA-11	AU
388	Union Bank of Newfoundland				
	1888	5.00	23.00	PA-9	VG
390	Bank of Upper Canada				
	1838	10.00	14.50	PA-8	G-VG
	1861	1.00	13.00	PA-8	G-VG
	1861	5.00	20.00	PA-10	G/VG

Code	Year	Denomination	Price	Sale	Condition & Remarks
214	Western Bank of Canada				
	1882	5.00	87.00	PA-10	VG/F
	1882	10.00	145.00	PA-10	VG
	1882	10.00	250.00	PA-11	G/VG
396	Western Canada, Bank of				
	1859	1.00	5.00	PA-8	VF
	1859	1.00	6.25	PA-8	Unc
	1859	1.00	6.00	PA-9	AU
	1859	1.00	4.75	PA-10	F/VF
	1859	1.00	3.75	PA-12	G/VG
	1859	1.00	15.00	PA-12	Unc
397	Westmorland County Bank				
	1856	1.00	11.25	PA-9	F/VF
	1856	2.00	8.50	PA-9	F/VF
	1856	4.00	15.50	PA-9	F/VF
	1856	4.00	7.25	PA-9	VG
	1861	1.00	8.50	PA-9	F/VF
	1861	2.00	8.00	PA-9	F/VF
	1861	5.00	8.00	PA-9	F/VF
	1861	5.00	4.75	PA-9	VG
399	Zimmerman Bank				
	185-	1.00	39.00	PA-14	VF
	185-	3.00	14.85	PA-9	EF
	185-	5.00	6.50	PA-14	Fair
	185-	5.00	29.00	PA-14	F/VF

Here is a further report on sale prices of notes at an important auction conducted by J. E. Charlton.

PA-15—Central Coin Club Show, Westbury Hotel, Toronto, Ont., April 22, 23, 1966

Code	Year	Denomination	Price	Sale	Condition & Remarks
302	Agricultural Bank of Upper Canada				
	1835	4.00 (20 sh.)	17.00	PA-15	VG-F
226	British North America, Bank of				
	1911	5.00	30.00	PA-15	Abt. VG
204	Canadian Bank of Commerce, The				
	1901	5.00	26.50	PA-15	F
	1917	5.00	15.50	PA-15	F, white
	1917	5.00	16.25	PA-15	EF, green
	1907	20.00	39.00	PA-15	VG
315	Colonial Bank of Canada				
	1859	4.00	12.00	PA-15	G-VG but repaired
218	Dominion Bank				
	1925	10.00	21.50	PA-15	EF except for minute edge tear
209	Hamilton Bank				
	1892	5.00	20.50	PA-15	VG
	1914	5.00	19.00	PA-15	F
247	Hochelega, Le Banque d'				
	1914	5.00	50.00	PA-15	VG
	1917	5.00	55.00	PA-15	VG-F
349	International Bank of Canada				
	1858	1.00	14.50	PA-15	Abt. Unc
	1858	2.00	13.00	PA-15	Abt. Unc
	1859	50.00	35.50	PA-15	Abt. Unc

(Turn to page 68)

MEMBERSHIP PAGE . . .

NEW MEMBERS

Applicants whose names were published in the April 1966 issue have now been accepted as members.

DECEASED

W. Fred Stewart, Toronto, Ont.

APPLICANTS

The following have applied for Regular Membership. Unless objection is filed with respect to any of them prior to October 1st, 1966, they will be accepted and so recorded in the next issue of this Journal.

J. Allan Chapman, Box 135, Erskine, Alta.
Sam Snider, 1687 Bathurst St., Toronto 10, Ont.
Blair McDermid, 11 McNevin St., Providence Bay, Ont.
Phil Pratt, 964 Ellwood Ave., Sarnia, Ont.
Edwin D. Keetch, 77 Bond St., Oshawa, Ont.
Library, The Bank of Nova Scotia, General Office, 44 King St. W., Toronto 1, Ont.
John W. H. Miner, C. P. 279, Granby, Que.
Jerome H. Remick, Box 183, 2900 Quatre-Bourgeois, Quebec 10, Que.
Arthur Zacherl, 1522 Ninety-First Street, North Battleford, Sask.
L. E. Saltzman, 2807 Asbury Ave., Kalamazoo, Mich., 49001, U.S.A.
F. Bartlett Watt, 98 Cottonwood Dr., Don Mills, Ont.
Harold S. Shannon, Ste. 202, 1000 Yonge St., Toronto 5, Ont.
Joseph Williams, 1586 Champlain St., Trois Rivieres, Que.

CORRECTION

James B. Stott, 102 Wells Hill Ave., Toronto, Ont. (spelt "Scott" in April 1966 issue)

Did you know that at press time

—Over 92% of our members have renewed their memberships for 1966, which seems quite a high percentage, particularly for a Society as young as ours and in "numismatic" times that are troubled by some basic re-adjustments following the high flying and free wheeling period of the past few years.

One Paper Money Collector's Library *(Continued from page 58)*

Readings in Money and Banking — by Elizabeth M. Rosegren — University of Toronto Press. 1947 — Chapter 2 deals with the history of Canadian Banking, (20 pages).
Standard Catalogue of Canadian Coins and Paper Money — by J. E. Charlton. Yearly Editions 1952 to 1966 — Plates of Canadian paper money and valuations.
Story of the American Bank Note Co. — by Wm. H. Griffiths — Dec. 1958. Many plates and vignettes as used in the printing of Bank Notes.
Story of Canada's Currency — Printed for the Bank of Canada 1955 by Sampson-Matthews Ltd. 24 pages, extensively illustrated.
Story of the Nations — Canada — by J. G. Bourinot. Printed by T. Fisher Unwin Ltd. London, England. 1897. Actually a history of Canada, the finances of the country forming part of this history. 1 picture of Card Money.
Toronto-Dominion Bank — 100 years of Banking in Canada by Joseph Schull — Printed by Copp Clark Publishing Co. 1958 — A history of the two banks, including events leading to their amalgamation. 222 pages — no plates.
Vancouver Numismatic Society News Bulletin — Selected articles Vol. 1 1963. pages 28 to 31. Canada Fractional Paper Money by Leslie Hill.
World Paper Money Journal (Club) — June 1959.

CLASSIFIED ADVERTISEMENTS . . .

RATES: 7c per word or group, minimum charge \$1.50 for one insertion, 25c per word for four consecutive insertions without change in copy, payable in advance.

TRADE	HELP WANTED
WHAT OFFERS for my Commercial Bank of Newfoundland \$5 1888 note in fine condition? Wilfred A. Sandall, 45 Stanbury Cres., Scarborough, Ont.	MEMBERS' contributions for publication. Write the Editor, early and often, to make this Journal more valuable to us all! C

President's Message *(Continued from page 47)*

ballot. Nomination to be recorded in the October 1966 issue must be in the hands of the Chairman of the Election Committee by September 10, 1966. Nominations will be received up to 90 days prior to the date set for the annual meeting, and in any case not later than December 31, 1966.

ELECTION COMMITTEE

In accordance with Article V, Paragraph 4, I herewith call for nominations to the elected offices of the Society in respect of the elections to take place at the next annual General Meeting and to announce the appointment of the Election Committee as follows:

Chairman — John Regitko (157), 29 Spruce St., Toronto 2, Ont.

Members — J. T. Stott, (C35), 100 Mill Rd., Etobicoke, Ont.

Sol Mednick, (C46), 2788 Bathurst St., Toronto 19, Ont.

AMENDMENTS TO CONSTITUTION

It might be well to remind you that the amendments to the Constitution, of which notice was given in the April 1966 issue of the Journal, to be presented at the August 27th meeting will have the effect of broadening the number of members eligible to stand for election.

DISPLAY ADVERTISING RATES — 1966

The following rates per issue apply for Display Advertising in this publication.

	Contract*	Non-Contract
Outside back cover		
— full	\$31.25	\$40.00
— half	18.75	25.00
Inside cover		
— full	25.00	35.00
— half	15.00	20.00
Inside page		
— full	18.75	30.00
— half	10.00	17.50
— quarter	7.50	10.00
— eighth**	3.75	5.00

*Four issues

**Prepaid only

A discount of 5% is allowed from contract rates for quarter page or larger where payment in full is submitted in advance.

These rates apply only to advertising set in normal style, and in 8 point type, except for display lines.

The Society reserves the right to edit or reject copy, and assumes no responsibility for errors resulting from submission of hand written copy.

Copy is to be submitted to the Editor by the 10th of the month preceding publication, which takes place in January, April, July and October.

EDITORIAL COMMENT . . .

This issue of your "Journal" may well go down as one of the most important, since for the first time, a complete listing of a segment of Canada's paper money is being provided. We refer to the listing of the "Small Size" Chartered Bank notes issued from 1934 to 1943, which appears on pages 55 and 56. That there is a great deal more work to be done, is fully recognized, and the assistance of all members is requested in providing additional information which will be incorporated in future issues. One thing must be stressed, however, is that this listing is prepared for the information of the Society's members, and is not to be construed as an effort to "set" prices. The valuations given are for neither buying nor selling, and members are urged to remember this at all times.

Members are reminded that at the forthcoming Convention of the Canadian Numismatic Association, to be held in Winnipeg on August 25, 26 and 27, a business meeting of this Society will be held on Saturday morning, followed by a panel discussion on Canadian paper money, under the direction of our Honorary President J. Douglas Ferguson, supported by Norman W. Williams, John J. Pittman and Major Sheldon S. Carroll. You will find this most enjoyable, and well worth the effort of getting up for! And remember the Society is again giving a \$25 cash prize and a certificate to the exhibitor of the best Canadian Paper Money display!

J. E. Charlton has shared with us an advance peep at the fine selection of material which has been entered in the 1966 CNA Convention Auction. These include an 1866 Province of Canada \$5 note in VG condition, a sheet of 6 1870 25c script — more commonly known as "shinplasters", \$500 and \$1,000 Dominion of Canada notes of the 1925 issue, a Merchant's Bank of Halifax 1871 \$5 in VG, Bank of Toronto \$1 1859 overprinted "Peterboro" in Fine, and \$4 of 1856 in Fine, to name only a few. So if your catalogue doesn't reach you by the first week in August, write for one to: Canada Coin Exchange, 92 Jarvis St., Toronto 1, Ont.

On April 18th, the Ingersoll Coin Club meeting featured "Canadian Paper Money", and showed to its members this Society's set of slides prepared by Walter Allan. Member Alan McNab, President of the Club read the commentary.

In the Market Place *(Continued from page 65)*

Code	Year	Denomination	Price	Sale	Condition & Remarks
360	Mechanics Bank 1872	4.00	14.00	PA-15	Abt. VG, but repaired. Overprinted Beauharnois
232	Molsons Bank 1912	5.00	21.00	PA-15	F-VF
225	Montreal, Bank of 1931	10.00	17.00	PA-15	Unc
318	New Brunswick, Commercial Bank of 1860	4.00	31.00	PA-15	Fair
261	Provinciale Banque du Canada 1907	5.00	60.00	PA-15	VG
266	Royal Bank of Canada 1913	5.00	25.00	PA-15	EF
	1909	10.00	24.00	PA-15	VG
286	Toronto, The Bank of 1923	10.00	22.00	PA-15	VF
277	Union Bank of Lower Canada 1903	5.00	80.00	PA-15	VG

WANTED — CANADIAN AND NEWFOUNDLAND PAPER MONEY

Bank Notes, Proofs, Specimens in choice condition.

Also a History of the Dominion Bank, 1871-1921

Write, giving price.

Correspondence welcomed

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2430 Triller St., Bronte, Ont.

CNA 4653

ONA 110

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Professional Numismatist

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Coins and Bank Notes Bought and Sold
Ph. 364-0651 C.N.A. Life Member 77

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Paper Money, and Documents
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fur trade

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Canadian Coins

Canadian Queen Victoria
Medals

Early Canadian and U.S.
Exposition Medals

Early Canadian Railway passes
before 1900

Wampum Belts

Coin Silverware

Staffordshire Plates

Early Canadian Militia
Documents

Governor General Medals

Coin Glassware

Uncut Banknote Sheets

Canadian and U.S. Coins in
Presentation Cases

Please **DO NOT** Clean Coins

Prices indicated are for guidance only. All offers will be considered.

Ch. 5 G/VF—\$10.00	Ch. 40 Abt. VG—\$70.00	
Ch. 8 Unc—\$18.00	Ch. 136 AU—\$9.00	
Ch. 9a F, small corner missing \$70.00	Ch. 137 F—\$6.00	
Ch. 11 F/VF—\$40.00	Ch. 138 VG—\$8.00	
Ch. 22e F—\$45.00	Ch. 189 F—\$5.00	
Ch. 24 F—\$5.00	Ch. 195 Unc—\$2.00	
Ch. 27 G/VG—\$35.00	Ch. 196 Ast. Unc—\$4.00	
District of Wellington 5/- AU		7.50
Bank of P.E.I. \$1.00 1877 Good		8.00
Colonial Bank of Canada \$3.00 1859 Unc		35.00
South Carolina Rail Road Co. one fare 1873 Unc.		5.00

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199 Haddington Ave., Toronto 12, Ont.

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