
The CANADIAN

PAPER MONEY

JOURNAL



(Story page 7)

Official Publication of
The Canadian Paper Money Society

Vol. 1, No. 1

January 1965

LARGE SIZE NEGOTIABLE NOTES

OF

CANADIAN CHARTERED BANKS

FOR SALE AT FIXED PRICES

When ordering, give bill number and price

Bill No.		
1	Bank of British North America \$5.00, 1886, FINE	\$30.00
2	Bank of British North America \$5.00, 1886, VG	25.00
3	Bank of British North America \$5.00, 1911 VG	30.00
4	Bank of British North America \$10.00, 1889 VG but tiny hole	30.00
5	Bank of British North America, Abt VG but few tiny holes and slight edge defects	25.00
6	Bank of Commerce \$5.00, 1901, F-VF	25.00
7	Bank of Commerce \$5.00, 1901, VG	20.00
8	Bank of Commerce \$5.00, 1907, VG-plus	16.00
9	Bank of Commerce \$10.00, 1892, Abt VG	35.00
10	Bank of Commerce \$10.00, 1917, Orange background, Fine	20.00
11	Bank of Commerce \$10.00, 1917, White background, VG-F	20.00
12	Bank of Commerce \$20.00, 1912, Fine	30.00
13	Bank of Commerce \$20.00, 1917, Fine	26.00
14	Dominion Bank \$4.00, 1876, VG	350.00
15	Dominion Bank \$5.00, 1871, VF	25.00
16	Dominion Bank \$5.00, 1881, Abt VG	200.00
17	Dominion Bank \$5.00, 1905, VG	15.00
18	Dominion Bank \$5.00, 1905, G-VG	12.50
19	Dominion Bank \$5.00, 1925, Fine	12.00
20	Dominion Bank \$10.00, 1910, Fine	22.00
21	Dominion Bank \$10.00, 1925, VG	15.00
22	The Bank of Hamilton \$5.00, 1904, VG but slight tear at bottom edge	22.00
23	The Bank of Hamilton \$5.00, 1904, G-VG	15.00
24	The Bank of Hamilton \$5.00, 1909, VG	15.00
25	The Bank of Hamilton \$5.00, 1914, Abt VG	13.50
26	The Bank of Hamilton \$10.00, 1914, Abt VG	28.00
27	The Bank of Hamilton \$20.00, 1914, G-VG	35.00
28	The Bank of Hamilton \$5.00, 1922, VG but tiny piece out of top l. corner	17.00
29	Banque d'Hochelaga \$10.00, 1917, Fine	50.00
30	Merchants Banks of P.E.I. \$1.00, 1877, VG	225.00
31	Merchants Bank of Canada \$10.00, 1906, Abt VG	35.00
32	Merchants Bank of Canada \$10.00, 1906, G-VG	30.00
33	Molson's Bank \$5.00, 1901, G-VG	20.00
34	Molson's Bank \$5.00, 1905, VG but 2 slight edge tears	20.00
35	Molson's Bank \$5.00, 1905 G-VG	25.00
36	Molson's Bank \$5.00, 1908, Fine	25.00
37	Molson's Bank \$5.00, 1908, VG-F	20.00
38	Molson's Bank \$5.00, 1912, VF	25.00
39	Molson's Bank \$5.00, 1912, F-VF	20.00
40	Molson's Bank \$5.00, 1912, Fine	18.00
41	Molson's Bank \$5.00, 1912, VG	16.00
42	Molson's Bank \$5.00, 1918, VG	25.00
43	Molson's Bank \$5.00, 1918, Abt VG	20.00
44	Molson's Bank \$5.00, 1922, Unc	60.00
45	Molson's Bank \$10.00, 1900, G-VG	40.00
46	Molson's Bank \$10.00, 1908, G-VG	30.00
47	Molson's Bank \$10.00, 1912, Abt VG	25.00
48	Molson's Bank \$10.00, 1916, Abt VG	25.00

CANADA COIN EXCHANGE

49 Queen Street East, Toronto 1, Canada

The CANADIAN
PAPER MONEY
JOURNAL

Official Publication of
The Canadian Paper Money Society
26 Davean Drive, Bayview Hills, Willowdale, Ontario

Volume 1, Number 1

January, 1965

OFFICERS & DIRECTORS

Honorary President:

J. D. Ferguson, FRNS, FCRNS

President

William H. McDonald

First Vice-President

Vincent G. Greene, FRNS

Second Vice-President

Walter G. Holmes

**Secretary-Treasurer
and Editor**

F. C. Jewett, FRNS,
26 Davean Dr., Bayview Hills,
Willowdale, Ontario

Assistant Editor

Harvey G. Farrow

Executive Directors:

Lindsay M. McLennan
Albert J. Peddie, FRNS
William Lavell

Regional Directors

Walter Allen (Ontario)
Norman W. Williams
(British Columbia)

IN THIS ISSUE

The President's Message — <i>Wm H. McDonald</i>	2
Messages from Other Societies	4
The Bank of Canada \$1 Notes of George VI by <i>J. A. Peddie</i>	5
The Colonial Bank of Canada by <i>Walter D. Allan</i>	7
How and What to Write for this Magazine by <i>Barbara R. Mueller</i>	10
A List of Note Issuing Incorporated or Chartered Banks by <i>C. S. Howard</i>	11
In the Market Place	13
Membership Page	19
Book Reviews—Money and Banking in Canada by <i>E. P. Neufeld</i>	21
Editorial Comment — <i>F. C. Jewett</i>	22

MEMBERSHIP

Applications for membership may be obtained by writing the Secretary. The annual dues are \$10. Members of The Society receive *The Canadian Paper Money Journal* and have the use of the *Society's Library and other services.*

The President's Message . . .

by W. H. McDonald

It is with much pleasure that I bring to you what I hope will be the first of several messages as President of the Canadian Paper Money Society.

In attempting to decide what should be the theme of this message, and trying to put first things first — a formidable task in this case because there are many items to discuss — one thought keeps recurring: — there must be uppermost in the minds of all members the question — what does the formation of the Canadian Paper Money Society mean? Is it just to be another organization of the "club" type, concerning itself with paper money but doing only what other clubs past and present do? What are its real aims? What does it really hope to accomplish and how does it propose to go about it?

These are important questions. The answers will be not only of interest to present members but the basis on which the Society will grow and, hopefully, become an important influence in the future! However, these questions cannot all be answered in this first message. Over a period of time and through the medium of these pages, I will try to deal with many of them and related matters — communicating to you the views of myself and the other executives. If, however, some of these are expressed more in the nature of hopes or aspirations this surely can be excused because of the embryo stage in which we find ourselves, new and inexperienced as a society but with loads of enthusiasm for what we know can be accomplished.

To begin at the logical point is to attempt to record how the formation of the Society was brought about. It began by applying a catalyst to many independent thoughts — thoughts such as —

"It's too bad there isn't a good book on Canadian paper money."

"It's a shame there aren't in existence any of the first issue of The Bank of Nova Scotia notes dated August 6, 1832 in the denominations of £1.10, £2 and £2.10".

"I wonder who is the best authority on the Eastern Townships Bank?"

"Why isn't there an up-to-date record of outstanding Canadian Bank notes and some current information on prices?"

and many many more.

The catalyst was the bringing together of the simultaneous thoughts of several people who all concluded:

"Maybe if we had a Society dealing only with Canadian paper money, an answer to some of these questions might be found."

So, a small group of paper money collectors decided to sit down and discuss this subject — in what historically may one day be referred to as the founding meeting. Several important points were discussed at that meeting and found a fair measure of agreement:

First, amongst those present and their circle of friends and acquaintances there was a growing feeling that something was missing in this important area of Canadian numismatics —

Second, that a group approach through the formation of a Society offered the best hope of answering many of the questions—

Third, that if a Society was to be formed it should be created in such a way that it would be strong, both financially and in terms of the interest of members.



Other things were discussed, but the foregoing stand out.

It was felt that if a minimum of 25 interested collectors would underwrite the formation of the Society by subscribing \$10.00 each as a Charter Membership fee, this would be sufficient to proceed. The deadline for Charter Membership was set as December 31st, 1964. Very early the response indicated that expectations would be exceeded. Since then there has been no looking back — witness a Charter Roll of 81 members!

What is perhaps even more remarkable is the fact that this response was largely unsolicited, resulting only from a few published announcements and letters to known paper money collectors who, on faith, had to await this Journal — the first concrete proof of the existence of the Society.

And so things began to happen — meetings, correspondence, discussions about officers and executives and more meetings. Everyone is aware of the work and problems associated with a new enterprise such as this. These culminated in the organizational meeting which took place in Toronto on September 24th, 1964 and at which a number of important decisions were made.

The most significant of these was the adoption of a Constitution which embodied most of the ideas and concepts developed by the interim officers, ideas and concepts designed to reflect the wishes of the Charter Members.

The pre-amble to the Constitution reads—

The Canadian Paper Money Society is a non-profit organization, the aims and objectives of which are to pursue on behalf of all its members an active interest in Canadian Paper Money with a view to greater enjoyment in collecting, broader knowledge from study, more accurate recording through identification and research; thereby to achieve for its members a more satisfying and enriched experience in this field of numismatics.

Goals have, therefore, been set which will not be easy to achieve, which will involve much work and effort over a long period and which, will need the help and co-operation of an active, interested membership.

I shall comment on only one of the other major events taking place at the September 24th, 1964 meeting. This was the adoption of a resolution on the printing of a Journal quarterly — the Official Publication of the Society and the inclusion in the Journal of a price guide.

The Editor will be telling of his own plans, present and future, for the Journal and the editorial and advertising policies being followed. I would like to dwell a moment only on the price guide which appears under the Department heading "In The Market Place" because of the implication to each member of the Society of this important matter. This idea has its basis in the lack of published data on prices of Canadian paper money. It was, therefore, decided to begin building up a source of information that will eventually become a comprehensive record of prices realized at all major sales and in other price setting circumstances. Moreover, a standard will be set and employed for identifying and recording paper money, and eventually represent a source of data on outstanding notes in circulation and other pertinent facts for members of the Society.

Necessarily, the price guide will be unpretentious initially but as members contribute both their information and their ideas, and as the Society's resources grow and it can commit more time and money to this endeavour, so will the usefulness and the stature of this Department grow.

In the next issue of the Journal, I will attempt to touch upon the subject of the terms and conditions of membership, the establishment of a library, both books and colour slides of paper money specimens, and the enquiry referral service. It is also expected and hoped that questions and comments will be forthcoming from you, the members of the Society, in upon receipt of this first Journal. We will feel that we have misjudged the calibre of our membership if these aren't interesting and challenging.

The Officers and Directors of the Society acknowledge with appreciation receipt of the following messages:

FROM THE CANADIAN NUMISMATIC ASSOCIATION

On behalf of the officers of the Canadian Numismatic Association it is my privilege to offer sincere congratulations to the organizers of the newly formed Canadian Paper Money Society. Over the past several years there has been an increasing interest shown in this series, and this new organization will fill a wide gap in providing information not before available to collectors and students of this very interesting collecting area.

Because numismatics covers a very large field, it is virtually impossible for the Canadian Numismatic Association to give full attention to any one branch. The formation of new societies, such as the Canadian Paper Money Society, is a sign of a healthy growth of true numismatic interest in Canada. This is particularly reassuring at this time when a great number of investors and speculators in numismatic material are doing great harm to our wonderful hobby.

With the Canadian Paper Money Society off to a good start we can expect an increasing interest in this field, and a giant step forward for numismatics in Canada.

EDWIN ECHENBERG, President

FROM THE SOCIETY OF PAPER MONEY COLLECTORS, INC.

The Society of Paper Money Collectors, Inc. of the United States congratulates the Canadian Paper Money Society on its first issue of their Journal.

The interest in Paper Money collecting is increasing around the world and it is gratifying to know our good neighbor to the North has founded a Society and is issuing a Journal.

We are sure you and most of your members know that it will take some work by many to make it a real success and we know you will.

Some twelve hundred members of our Society join me in wishing you and your organization not only success, but much pleasure in the hobby.

Best regards,

THOS. C. BAIN, President

Congratulations and Best Wishes



to
THE CANADIAN PAPER MONEY SOCIETY

When in Ottawa, visit our new store at

1091 Wellington Street
for your numismatic needs

RAY HOBIN
Stittsville, Ont.

The Bank Of Canada \$1.00 Notes Of George VI

by J. A. Peddie, C.1, FRNS

To write an article of the history of these notes it is best to chronicle certain events leading up to this issue.

In 1933, the suggestion made in Parliament to study the possibilities of the formation of a Central Bank to serve the entire country resulted in the formation of the Bank of Canada which came into actual being on March 11th, 1935 (Bank of Canada Operations, 1935-1954, by E. P. Neufeld).

One of the responsibilities of the new bank was to issue Canada's paper money, formerly a function of the Department of Finance of the Dominion of Canada and the chartered banks.

The notes previously issued by the Dominion of Canada would be replaced by those of the new central bank, while the note circulation enjoyed by the chartered banks would be reduced by 10% yearly until 1940, then 5% to 1945, after which the privilege would be withdrawn, and the Bank of Canada would be the sole issuer of Canada's paper money.

Another decision of the newly formed bank was to follow the pattern of the United States, set in 1928, of issuing a reduced size note. The previous notes of the Canadian Government and the chartered banks were approximately $7\frac{1}{8}$ " x $3\frac{3}{8}$ ". The new notes would be reduced to approximately $5\frac{1}{8}$ " by $2\frac{1}{8}$ ".

Another decision was to have two issued of each denomination, one to be printed in English, the other in French. Thus we had in the 1935 issue notes of a reduced size and two languages.

This proved to be an issue of short duration as the death of King George V occurred on January 20th, 1936. He was succeeded by his son Edward VIII, formerly the Prince of Wales.

No notes of Edward the Eighth were issued by the Bank of Canada during his short reign, which ended on Dec. 12th, 1936, when he abdicated in favour of his brother who took the title of King George the Sixth.

This brings us to the theme of this paper, the \$1.00 issue of George VI notes, all dated Ottawa 2nd January 1937.

There had been much controversy over the issuing of separate English and French notes of the 1935 issue of George V. It was therefore decided to change to a bilingual series of notes, a policy that the Bank of Canada has continued to the present.

Numismatically this issue of the \$1.00 notes is not spectacular, although the notes were issued from 1937 until $2\frac{1}{2}$ years after his death in February 1952 when the new notes of his successor Queen Elizabeth the Second were ready for distribution, no major changes or variations were noted, the one exception being the changes in signatures.

The entire issue was printed by the Canadian Bank Note Company, whose imprint appears on the obverse and reverse of the notes. On the face of the notes, in the borders and four corners the denomination is engraved prominently in figures and words, the words in the borders and lower corners in English on the left and in French on the right.

It is a pleasure indeed to have our first Charter Member contribute this special study to Issue No. 1. Mr. Peddie, a long-time numismatist, has been a serious collector of paper money for many years, and has been a most enthusiastic supporter of all aspects of Canadian numismatics. He is a Past President of the Toronto Coin Club.

On the face of the notes the English name "Bank of Canada" appears on the left and the "Banque du Canada" on the right, each side in three lines, and is engraved in shaded block letters. Immediately under the name, the words "will pay to the bearer on demand" on the left, and "paiera au porteur sur demande" on the right appear in one line.

Below the date appear the facsimile signatures in black, on the left "Deputy-Governor—Sous-Gouverneur" on the right "Governor—Gouverneur".

On the upper part of the face of the notes coloured "rays" are introduced as a background. The reverse of the note, printed entirely in green, shows in the centre a female figure holding on her knee a rake, hoe and fork, personifying agriculture. On either side of the tableau a large figure 1 appears in white facing. Small white figures are shown in a small circle in all four corners.

The serial numbers are printed in red on the face of the note, on each side of the portrait.

Preceding the serial numbers is the series and denomination letters, viz: A/A for the \$1.00 issue, A/B for the \$2.00 issue, A/C for the \$5.00 issue, etc. etc.

The upper letter represents the series, the lower letter representing the denomination. 10,000,000 notes were printed of each series.

For security and other reasons certain letters were not used in these prefix sequences. In the first of -/A series the letters F, G, I, P, Q and V, were not used.

When this series was completed from A/A to A/Z (with the aforementioned letters omitted) the next series bore the prefix -/L, A/L to Z/L, with the same letters omitted as the previous issue. When these letters had been completed the next series used the prefix -/M. For some unexplained reason the letters F/M and G/M were used, but the letters I, P, Q and V were still omitted.

After Z/M was completed the prefix -/N was used, once again with the omission of the letters F, G, I, P, Q, V. The various other letters were used down to W/N.

Earlier I mentioned a change of signatures. On the first issued notes the signatures were: J. A. C. OSBORNE as Deputy-Governor and G. F. TOWERS as Governor. Then D. GORDON replaced OSBORNE as Deputy-Governor, with TOWERS still as Governor.

Where this change-over was effected on the series letters is something I have been unable to establish, as no official statement has been made on this. It is known that notes bearing the OSBORNE-TOWERS combination appear on A/A, B/A, C/A, D/A, E/A. I have in my collection notes as high as E/A 9418846 bearing OSBORNE'S signature. It seems unlikely therefore the change-over would appear on the E/A series. It also is reasonable to presume the change-over did not occur with the #1 note of the H/A series, yet the lowest number I have seen, bearing the signature of GORDON-TOWERS, in the H/A series has been H/A 5566624. I am hoping, after this article is published, some of our members may be able to fix more closely at what number the change-over occurred.

Anyone having a note of the H/A series with a number lower than 5566624 is invited to contact the author who would be most appreciative of any such help. Information forthcoming will be noted in a future issue of the Journal.

The GORDON-TOWERS signature continued through the balance of the -/A series, the complete -/L series and down to O/M in the -/M series when J. E. COYNE replaced GORDON. This changeover occurred between O/M 2447867 GORDON-TOWERS: H/A, J/A-O/A, R/A-U/A, W/A-Z/A, A/L-E/L, H/L, COYNE-TOWERS. The COYNE-TOWERS signature continued through the balance of the -/M series and through the -/N series to completion with W/N 2408000 being the final note.

To summarize — we have the following 81 combinations to complete a collection of this interesting series:

OSBORNE-TOWERS: A/A-E/A, H/A.

GORDON-TOWERS: H/A, J/A-O/A, R/U/A, W/A-Z/A, A/L-E/L, H/L, J/L-O/L, R/L-U/L, W/L-Z/L, A/M-H/M, J/M-O/M.

COYNE-TOWERS: O/M, R/M-U/M, W/M-Z/M, A/N-E/N, H/N, J/N-O/N, R/N-U/N, W/N.

The Colonial Bank of Canada

by Walter D. Allan, C.19

The Colonial Bank of Canada was granted a Charter on the 1st of July 1856, but like many banks of the era did not open for business for some time. Act. CXXIII of the Canadian Statutes of 1856 granted the charter, gave the names of the shareholders, stipulated the capital stock was to be £50,000 the number of shares, the dividends and many other details running into several pages. Of special interest was that the value of notes to be issued was not to exceed one fifth of the capital



paid in, no notes were to be issued until £25,000 was paid into the bank in gold or silver coin, and no notes were to be issued for a lesser value than five shillings.

An amendment is found in the Statutes of 1857 Act. CLXI of June 10th consisting of eleven parts, dealing with general bank provisions such as voting powers, election of officers, bank securities, forgeries, etc. Another amendment in the



Statutes of 1858, Act CXXVIII, states mainly that the principal place of business was to be Toronto or Montreal, and that offices might be opened in other cities and towns in the province.

While issues of the Colonial Bank are encountered frequently, with this article, Mr. Allan has substantially increased our knowledge by diligent research of original records. The illustrations, including the one appearing on the cover, are from the author's collection.

After much delay the bank finally opened in May, 1859 with a paid up capital of £28,000 and assets of \$174,965.75. The Canada Directory of 1857-8 gives the Head Office as Toronto with the President Dr. A. M. Clarke; the Vice President J. G. Bowes, the Cashier John Major and the Directors Hon. J. C. Morrison, R. Yates and D. K. Freehan. It also stated that the bank was "believed to be not yet in operation".

Its period in operation was short lasting only until October of the same year i.e. about five months.

Apparently on Oct. 27, 1859, the International Bank announced that it would have to suspend business for a few days. This aroused public excitement and a run



on the Colonial Bank also ensued. It "held out bravely for about two hours before collapsing." The paid up capital at this time was \$112,000 (the province having changed from £ to \$) so one may assume, if the bank issued its full limit of notes that \$22,400 face value were outstanding. It would be difficult to determine how many were left in the hands of the public or what quantities were on hand, and never issued.

The Toronto City Directory of 1859-60 lists William Bettes as President and E. C. Hopkins as Cashier with the address being Toronto St., Toronto, Upper Canada. Bank statements appeared in the Canada Gazette from May 1859 to Nov. 5, 1859. Its charter was repealed by the Legislature of Canada West in 1863.



The Colonial Bank of Canada issued notes in the following denominations — \$1, 2, 3, 4, 5, 10, 20, 50, 100. They were printed by the American Bank Note Company, New York — Joycelyn, Draper, Welsh & Co. The following specimens are in the author's collection:

\$1 note, May 8, 1859 Plate A Sig. E. C. Hopkins, Wm. Bettes
 \$1 note, July 8, 1859 Plate B, Sig., E. C. Hopkins, G. Mok, Jr.
 \$2 note, May 16, 1859 Plate B, Sig., E. C. Hopkins, Wm. Bettes
 \$3 note, May 31, 1859 Plate A, Sig., E. C. Hopkins, Wm. Bettes
 \$4 note, May 4, 1859, Plate B, Sig. J. Hough
 "For the Colonial Bank" in lower left corner of note
 \$4 note, June 18, 1859, Plate B, Sig., E. C. Hopkins, Wm. Bettes
 \$5 note, May 18, 1859 Plate D, Sig., E. C. Hopkins, Wm. Bettes
 \$5 note, May 4, 1859 Plate A, Sig., J. Hough
 "For the Colonial Bank" in lower left corner of note
 \$100 note, Jan 7, 1869 Plate A, Sig. (—) H. R. Borr pres.

The two notes with the words "For the Colonial Bank" appear, have the date engraved, it would seem they are from a second series. The earlier series have the last two digits of the year inserted by hand. It is noted that on the \$100 note, the



date is hand written and being 1869 it is doubtful if this note was ever actually issued officially and was probably from stock unissued at the time of the failure. Another interesting note recently examined was what appeared to be a Colonial \$4 note having the name erased and "The Toronto Bank" substituted, all other aspects of the note being identical. Likely someone tried to convert the worthless Colonial note to one which could be passed as having value. If anyone has notes with other signatures, dates, plate no's, etc the author would appreciate receiving details, and will record the information in a subsequent issue of this "Journal"

It is interesting to note that in November 1860 there were 18 banks operating in the Province.

- | | |
|---------------------------------|----------------------------|
| 1—Bank of Montreal | 10—Molsons Bank |
| 2—Quebec Bank | 11—Bank of Toronto |
| 3—Bank of Upper Canada | 12—Ontario Bank |
| 4—Commercial Bank | 13—Eastern Townships Bank |
| 5—City Bank | 14—Bank of Brantford |
| 6—Gore Bank | 15—Banque Nationale |
| 7—Bank of British North America | 16—Bank of Western Canada |
| 8—Banque du Peuple | 17—Provincial Bank |
| 9—Niagara District Bank | 18—Bank of County of Elgin |

The author is indebted to Major Sheldon S. Carroll for additional information provided on this series.

Bibliography

History of the Canadian Bank of Commerce
 Canadian Statutes, 1856-1860
 Canada Gazette 1858, 1859
 Toronto City Directory 1857-58
 Canada and Its Provinces, Vol. 5
 Canadian Almanac, 1855-1860

How and What to Write for this Magazine

by Barbara R. Mueller

We Americans are the world's best communicators—verbally speaking. But when we attempt to put pencil to paper, we become tongue-tied. These mixed metaphors may be grammatically reprehensible, but they do serve to emphasize the chief stumbling block in the way of potential authors of Paper Money articles: "I can't write."

Very few of us can write—in the Hemingway or Bruce Catton sense. But Paper Money is not a literary journal. It is a journal of records and facts to be presented clearly, accurately and impartially. Therefore, every member who has the facts about any facet of paper money collecting is a potential author.

The first step in preparing the article is the assembling of the facts according to a well conceived outline. The next step is the simple matter of writing them down in that order. If the outline is logical, the facts will together build a tight, comprehensible article. Last, check for spelling, grammar, etc., but do this chore with a light heart. The editor is a good backstop.

Now type your article on a good grade of bond paper. Be sure to double-space. Leave at least one-inch margins at the sides and top, one and a half at the bottom. Number each sheet. Use one side of the paper only.

Don't try for clever titles. As a rule, they are out of place in a journal such as ours. Call a spade a spade.

If your subject matter requires illustration, you have two courses of action. One, submit the notes or other material to the editor, who will photograph them. Two, do the job yourself or have a photographer do it for you. The second course is the better because it does not involve sending valuable property through the mail. In addition, you will own the negative.

Photographs of notes should be close to actual size, whenever possible, to allow for reduction by the photo-engraver. (Reduction makes for a sharper image.) However, a print as small as 4½ x 2 inches can be used. All prints should be glossy, quite contrasty, very black and very white, and printed on single weight paper. Tell your photo-finisher that you want a print for reproduction purposes.

Of course, our budget for illustrations is limited. A good rule of thumb is two cuts per one thousand words unless the article requires a great deal of illustration to make it useful.

If captions or credit lines are necessary, be sure to type them on a separate sheet of paper. Number your prints lightly in pencil on the back; include your name. Never, never use paper clips on photographs. They dent the surface so badly that the marks will reproduce on the engraving.

Mastery of these technicalities does not automatically insure a good article. You must have something to say; you must stick to one subject unless you are writing an informal commentary (which we don't need).

We do need articles on counterfeit detecting, histories of specific banks, banking histories of states, and any human interest stories connected with the printing, issuance or useage of bank notes.

Mounting, preservation and exhibition of bank notes is always a prime subject. We need how-to-do-it articles on these subjects. Paper money collecting, as
(Concluded on page 21)

The author prepared this article for the benefit and guidance of readers of "Paper Money" official organ of the Society of Paper Money Collectors, of which she is Editor. However as the subject is so timely, and the material almost entirely applicable to contributors to this "Journal", permission to reprint it here was sought, and graciously granted.

A List of Note Issuing Incorporated or Chartered Banks

by C. S. Howard, C.54

To this listing, taken from the author's "Canadian Banks and Bank-Notes — A Record" has been added code numbers, by which it is intended reference may be made in abbreviated form. In Group "A", banks whose notes were redeemed, are arranged with the current successor bank, followed by those it absorbed. The location of the Head office immediately follows the name of the bank.

Group A — Banks in existence in 1934 including Banks effected by previous amalgamations, or whose notes were redeemed.

- 201—Barclays Bank (Canada), Montreal, Quebec
- 204—Canadian Bank of Commerce, Toronto, Ontario
- 205—British Columbia, Bank of, Victoria, B.C.
- 206—Eastern Townships Bank, Sherbrooke, Quebec
- 207—Gore Bank, Hamilton, Ontario
- 208—Halifax Banking Co., Halifax, N.S.
- 209—Hamilton, Bank of, Hamilton, Ontario
- 210—Merchants Bank of Prince Edward Island, Charlottetown, P.E.I.
- 211—St. Lawrence Bank, Toronto, Ontario
- 212—Standard Bank of Canada—Toronto, Ontario
- 213—Sterling Bank of Canada, Toronto, Ontario
- 214—Western Bank of Canada, Oshawa, Ontario
- 218—Dominion Bank, Toronto, Ontario
- 221—Imperial Bank of Canada, Toronto, Ontario
- 222—Niagara District Bank, St. Catharines, Ontario
- 223—Weyburn Security Bank, Weyburn, Sask.
- 225—Montreal, Bank of, Montreal, Quebec
- 226—British North America, Bank of, Montreal, Quebec
- 227—Commercial Bank of the Midland District, Kingston, Ontario
- 228—Commercial Bank of Canada, Kingston, Ontario
- 229—Exchange Bank of Yarmouth, Yarmouth, N.S.
- 230—Merchants' Bank, Montreal, Quebec
- 231—Merchants' Bank of Canada, Montreal, Quebec
- 232—Molson's Bank, Montreal, Quebec
- 233—Montreal Bank, Montreal, Quebec
- 234—Ontario Bank, Bowmanville (later moved to Toronto), Ontario
- 235—People, Bank of the, Toronto, Ontario
- 236—People's Bank of Halifax, N.S., Halifax, N.S.
- 237—People's Bank of New Brunswick, Fredericton, N.B.
- 246—National Canadian Bank, (Banque Canadienne Nationale), Montreal, Quebec
- 247—Hochelega, La Banque d', Montreal, Quebec
- 248—Nationale, La Banque, Montreal, Quebec
- 251—Bank of Nova Scotia, Halifax, N.S.
- 252—City Bank of Saint John, Saint John, N.B.
- 253—Metropolitan Bank, Toronto, Ontario
- 254—New Brunswick, Bank of, Saint John, N.B.
- 255—Ottawa, Bank of, Ottawa, Ontario
- 256—Summerside Bank, Summerside, P.E.I.
- 257—Union Bank of Prince Edward Island, Charlottetown, P.E.I.
- 261—Provincial Bank (La Banque du Canada), Montreal, Quebec
- 262—Jaques Cartier, La Banque, Montreal, Quebec
- 266—Royal Bank of Canada, Montreal, Quebec

- 267—Commercial Bank of Windsor, Windsor, N.S.
- 268—Crown Bank of Canada, Toronto, Ontario
- 269—Merchants' Bank, Halifax, N.S.
- 270—Merchants' Bank of Halifax, Halifax, N.S.
- 271—Northern Bank, Winnipeg, Man.
- 272—Northern Crown Bank, Winnipeg, Man.
- 273—Quebec Bank, Quebec, Quebec
- 274—Traders' Bank of Canada, Toronto, Ontario
- 275—Union Bank of Halifax, Halifax, N.S.
- 276—Union Bank of Lower Canada, Quebec, Quebec
- 277—Union Bank of Canada, Quebec, Quebec (later moved to Winnipeg, Man.)
- 278—United Empire Bank, Toronto, Ontario
- 286—Bank of Toronto, Toronto, Ontario

Group B—Other note issuing Bank which engaged in banking operations

- 301—Acadia, Bank of, Liverpool, N.S.
- 302—Agricultural Bank of Upper Canada, Toronto, Ontario
- 305—Brantford, Bank of, Brantford, Ontario
- 308—Canada, Bank of, Montreal, Quebec
- 309—Canada Banking Company, Montreal, Quebec
- 310—Central Bank of Canada, Toronto, Ontario
- 311—Central Bank of New Brunswick, Fredericton, N.B.
- 312—Charlotte County Bank, St. Andrews, N.B.
- 313—City Bank, Montreal, Quebec
- 314—Clifton, Bank of, Clifton (now Niagara Falls), Ontario
- 315—Colonial Bank of Canada, Toronto, Ontario
- 316—Commercial Bank of Manitoba, Winnipeg, Manitoba
- 317—Commercial Bank of Montreal, Montreal, Quebec
- 318—Commercial Bank of New Brunswick, Saint John, N.B.
- 319—Commercial Bank of Newfoundland, St. John's, Nfld.
- 320—Consolidated Bank of Canada, Montreal, Quebec
- 321—County of Elgin, Bank of, St. Thomas, Ontario
- 331—Exchange Bank of Canada, Montreal, Quebec
- 336—Farmers Bank of Canada, Toronto, Ontario
- 337—Farmers Bank of Rustico, P.E.I., Rustico, P.E.I.
- 338—Farmers Joint Stock Banking Company, Toronto, Ontario
- 339—Federal Bank of Canada, Toronto, Ontario
- 344—Henry's Bank, La Prairie, Quebec
- 345—Home Bank of Canada, Toronto, Ontario
- 349—International Bank of Canada, Cayuga (later moved to Toronto), Ontario
- 350—Internationale du Canada, Banque, Montreal, Quebec
- 355—Liverpool, Bank of, Liverpool, N.S.
- 356—London in Canada, Bank of, London, Ontario
- 359—Maritime Bank of the Dominion of Canada, Saint John, N.B.
- 360—Mechanics Bank, Montreal, Quebec
- 361—Metropolitan Bank of Montreal, Montreal, Quebec
- 366—Niagara Suspension Bridge Bank, Queenston, Ontario
- 370—Peoples Bank, Montreal, Quebec
- 371—Pictou Bank, Pictou, N.S.
- 372—Prince Edward Island, Bank of, Charlottetown, P.E.I.
- 373—Provincial Bank, Stanstead, Quebec
- 375—Royal Canadian Bank, Toronto, Ontario
- 378—St. Hyacinthe, Banque Canadienne de, St. Hyacinthe, Quebec
- 379—St. Hyacinthe, La Banque de, St. Hyacinthe, Quebec
- 380—St. Jean, La Banque de, St. Johns, Quebec

(Concluded on page 20)

IN THE MARKET PLACE . . .

Here is the Society's first listing of prices realized. In subsequent issues of the Journal, additional reports will be given as new prices are established. Members are urged to submit data on sales and purchases to increase the value of these reports.

The following conditions will apply to these and future listings:

1. Only sales believed to be bonafide will be recorded.
2. Sales will be identified as they are reported, the following symbols applying:
 PA—Public Auction Sale
 MEM.—Private sale, reported by a member of The Canadian Paper Money Society
 OTH.—Private sale, reported by others
 WH.—Sale to a dealer or a transaction based on the dealer's wholesale purchase price
3. While great care will be taken to ensure accuracy, the Society can assume no responsibility for the correctness of the listings.
4. If two or more prices are reported simultaneously the latest for each different item will be shown.
5. The Society assumes no responsibility for the accuracy of the grading of material and until further notice will accept the grades as reported. However a committee of Society members will be set up shortly to investigate and reported on the subject of uniformity and accuracy in grading Canadian paper money.

SALE REFERENCES —

- PA 1—Empire State Numismatic Association Convention, Buffalo, New York—May 24th, 1964.
 PA 2—Canadian Numismatic Association, Halifax, Nova Scotia—August 29th, 1964.
 PA 3—Toronto Coin Club, Fall Rally, Toronto, Ontario—October 17th, 1964.

Code	Year	Denomination	Price	Sale	Condition & remarks
301	Acadia, Bank of				
	1872	\$4.00	28.00	PA-2	FR-GD
302	Agricultural Bank of Upper Canada				
	1835	1.00	3.50	PA-3	G-VG
	1835	2.00	3.90	PA-3	VG
	1835	4.00	14.50	PA-2	Ab-VG
	1835	5.00	34.00	PA-2	AU
	1836	2.00	11.50	PA-2	VF
	1837	4.00	30.00	PA-2	AU with pin hole
201	Barclays Bank (Canada)				
	1935	5.00	12.25	PA-2	VG
	1935	10.00	16.00	PA-2	VG
305	Brantford, Bank of				
	Written date	2.00	14.00	PA-3	EF
	1859	4.00	36.00	PA-3	EF
226	British North America, Bank of				
	1886	5.00	21.50	PA-2	VG
	1886	5.00	27.00	PA-3	VG-F
	1886	5.00	27.00	PA-1	F
	1889	10.00	27.00	PA-3	VG tiny hole

	1911	5.00	26.00	PA-3	VG
	1911	10.00	23.00	PA-3	VG small
	1911	10.00	35.00	PA-2	holes & slight edge defect
204	Canadian Bank of Commerce				F tiny hole
	1867	2.00	73.00	PA-2	G-VG one corner missing
	1870	4.00	80.00	PA-1	FR to GD repaired
	1870	4.00	200.00	PA-2	G-VG
	1901	5.00	15.00	PA-3	F
	1901	5.00	30.00	PA-2	F-VF
	1912	5.00	17.00	PA-2	F-VF
	1912	10.00	13.00	PA-2	G-VG
	1912	20.00	30.00	PA-3	abt. F
	1917	5.00	15.75	PA-3	EF green background
	1917	10.00	23.00	PA-3	AU orange background
	1917	10.00	14.00	PA-3	VG-F white background
	1917	10.00	42.00	PA-2	AU
	1917	10.00	30.00	PA-2	VF-EF
	1935	5.00	7.75	PA-3	V.F.
	1935	10.00	26.00	PA-2	UNC
					Seems high
246	Canadian Nationale, Banque				
	1935	5.00	13.00	PA-3	F-VF
	1935	10.00	15.00	PA-3	VF
314	Clifton, Bank of				
	1859	1.00	5.25	PA-3	VG pinhole
	1859	1.00	17.00	PA-2	UNC
315	Colonial Bank of Canada				
	1859	1.00	8.00	PA-1	UNC
	1859	3.00	46.00	PA-2	2 pinholes EF
					Seems high
	1859	3.00	35.00	PA-2	AU
	1859	3.00	35.00	PA-1	UNC
	1859	4.00	15.50	PA-1	VG
	1859	4.00	33.00	PA-3	EF
	1859	4.00	35.00	PA-3	EF 2 ink signatures
	1859	4.00	63.00	PA-2	AU
					Seems high
	1859	4.00	33.00	PA-1	UNC
	1859	5.00	10.50	PA-1	UNC single crease
	1859	5.00	13.00	PA-2	UNC
	1859	10.00	17.00	PA-2	VG-F
227	Commercial Bank of the Midland District (Kingston)				
	1860	1.00	250.00	PA-2	F
	1854	10.00	53.00	PA-2	FR
218	Dominion Bank				
	1905	5.00	18.00	PA-3	VG-F
	1905	5.00	26.00	PA-2	F
	1910	10.00	19.00	PA-3	F-VF
	1910	10.00	40.00	PA-2	AU

	Year	Denomination	Price	Sale	Condition & Remarks
	1925	5.00	13.00	PA-3	F
	1925	10.00	14.50	PA-3	VG
	1931	5.00	9.00	PA-3	VG
	1935	5.00	15.00	PA-3	AU
	1935	10.00	16.50	PA-3	AU
	1935	10.00	30.00	PA-2	UNC
336	Farmers Bank of Canada				
	1908	5.00	365.00	PA-2	VG
338	Farmers Joint Stock Banking Company				
	1849	1.00	31.00	PA-2	AU 2 pieces
	1849	2.00	12.50	PA-2	F-VF
	1849	3.00	23.00	PA-2	F stained
	1849	5.00	15.50	PA-2	AU
	1849	5.00	22.00	PA-3	UNC
	1849	5.00	20.00	PA-3	UNC
207	Gore Bank				
	1852	4.00	165.00	PA-2	VG edge defect
208	Halifax Banking Co.				
	Reverse Proof of \$10.00		28.00	PA-1	
209	Hamilton, Bank of				
	1892	5.00	34.00	PA-3	F
	1904	5.00	19.00	PA-3	VG slight tear bottom edge
	1909	5.00	14.00	PA-3	V.G
	1909	5.00	19.00	PA-2	VG-F
	1909	10.00	27.00	PA-2	VG
	1914	5.00	14.50	PA-3	VG
	1914	20.00	30.00	PA-3	G-VG
344	Henry's Bank				
	1837	¼ dollar	15.50	PA-3	VG-F
	1837	¼ dollar	12.00	PA-2	F
	1837	1.00	9.00	PA-3	G-VG
	1837	1.00	24.00	PA-2	VF
	1837	2.00	21.00	PA-2	VF corner off
247	Hochelaga, La Banque d'				
	1917	5.00	33.00	PA-1	VG
	1917	10.00	38.00	PA-1	F
221	Imperial Bank of Canada				
	1875	4.00	40.00	PA-2	G-VG
	1875	10.00	52.00	PA-3	Obverse & reverse proofs, not negotiable
	1875	10.00	340.00	PA-3	VG
	1895	5.00	70.00	PA-2	F hole
	1910	10.00	16.50	PA-2	VG
	1923	5.00	11.00	PA-2	VG
	1923	100.00	115.00	PA-2	UNC Cheap
349	International Bank of Canada				
	1858	1.00	16.00	PA-2	EF
	1858	1.00	5.25	PA-2	VF
360	Mechanic's Bank				
	1872	4.00	13.50	PA-3	VG small part missing from bottom edge
	1872	5.00	13.50	PA-3	abt. VG

	1872	5.00	13.50	PA-3	abt. VG
	1872	5.00	4.25	PA-3	(overprinted Beauharnois) VG portion
	1872	5.00	12.50	PA-2	missing from corner & cut cancellation Poor
230	Merchant's Bank				
	1868	1.00	175.00	PA-2	VG
	1906	5.00	30.00	PA-2	VG
	1906	10.00	33.00	PA-1	VG
231	Merchant's Bank of Canada				
	1906	10.00	35.00	PA-3	VG
210	Merchant's Bank of Prince Edward Island				
	1877	2.00	250.00	PA-2	VG-F few pinholes
232	Molsons Bank				
	1901	5.00	29.00	PA-3	G-VG
	1903	5.00	35.00	PA-2	F
	1904	5.00	22.00	PA-3	VG slight bottom edge defect
	1905	5.00	28.00	PA-2	VG
	1905	5.00	27.00	PA-3	VG+
	1908	5.00	20.00	PA-3	VG-F
	1908	5.00	29.00	PA-2	F-VF
	1912	5.00	21.00	PA-3	VF
	1912	5.00	18.00	PA-3	F
	1912	5.00	22.00	PA-1	VF-EF
	1912	5.00	23.00	PA-2	VF-EF
	1912	10.00	20.00	PA-3	abt. VG
	1912	10.00	29.00	PA-2	F
	1916	10.00	20.00	PA-3	VG
	1918	5.00	25.00	PA-3	F
	1918	5.00	52.00	PA-2	EF
	1918	10.00	20.00	PA-3	VG
	1918	10.00	37.00	PA-2	F-VF
	1922	5.00	30.00	PA-2	F
	1922	5.00	60.00	PA-3	UNC
	1922	10.00	75.00	PA-3	UNC
225	Montreal, Bank of				
	1852	1.00	170.00	PA-3	VG-F imprinted Kingston & Toronto
	1859	5.00	195.00	PA-3	VG imprinted Kingston & Picton
	1862	5.00	550.00	PA-2	EF imprinted London & Goderich
	1871	4.00	230.00	PA-2	VG
	1895	5.00	160.00	PA-2	F-VF
	1914	5.00	16.00	PA-2	EF
	1914	20.00	27.00	PA-2	VF-VG
	1923	5.00	19.00	PA-2	UNC
	1931	5.00	11.00	PA-2	EF
	1931	10.00	17.00	PA-2	UNC
	1931	\$50 & \$100	41.00	PA-1	Proofs of obverse, both upper corners missing
	1938	10.00	15.00	PA-3	UNC trace of crease
	1938	10.00	23.00	PA-2	UNC
	1938	20.00	25.00	PA-3	EF
	1938	20.00	27.00	PA-2	AU

248	1942	5.00	7.50	PA-3	VF
	Nationale, La Banque				
	1897	5.00	80.00	PA-2	VF
222	Niagara District Bank				
	1862	4.00	350.00	PA-2	FR-G
	1872	10.00	375.00	PA-2	G-VG
366	Niagara Suspension Bridge Bank				
	1840	3.00	22.00	PA-2	VG
	1840	5.00	8.50	PA-2	VG
	1841	1.00	9.00	PA-3	VF
					(Plain reverse)
	1841	1.00	4.00	PA-3	VG
					(Design on reverse)
271	Northern Bank				
	1908	5.00	125.00	PA-3	VG
251	Nova Scotia, Bank of				
	1903	10.00	16.00	PA-2	VG
	1903	10.00	18.50	PA-3	VG-F
	1908	5.00	78.00	PA-2	EF
					Seems high
	1908	5.00	19.00	PA-2	F
	1917	10.00	26.00	PA-2	AU
	1918	5.00	12.00	PA-2	VG-F
	1924	5.00	10.00	PA-3	VG
	1925	20.00	28.00	PA-3	VF
	1925	20.00	31.00	PA-2	EF
	1929	10.00	18.00	PA-2	EF
	1929	20.00	29.00	PA-1	EF
	1935	5.00	12.00	PA-2	EF
	1935	10.00	15.50	PA-3	AU
255	Ottawa, Bank of				
	1906	5.00	75.00	PA-3	VF
372	Prince Edward Island, Bank of				
	1877	1.00	3.75	PA-3	Fair
261	Provincial Bank of Canada				
	1935	5.00	8.00	PA-2	VG
	1935	10.00	15.00	PA-2	VF
	1936	5.00	23.00	PA-2	EF
	1936	10.00	19.00	PA-2	VF
273	Quebec Bank				
	1863	4.00	100.00	PA-2	Fair
					(Imprinted St. Catharines)
266	Royal Bank of Canada				
	1909	5.00	12.00	PA-3	abt. VG
	1909	5.00	13.50	PA-2	VG-F
	1913	5.00	12.00	PA-3	VG-F
	1913	10.00	21.00	PA-2	AU
	1927	5.00	9.50	PA-3	F
	1927	10.00	21.00	PA-2	AU
	1927	20.00	28.00	PA-2	VF
	1935	5.00	10.00	PA-2	AU
	1935	10.00	15.00	PA-3	AU
	1935	10.00	23.00	PA-2	UNC
	1935	20.00	30.00	PA-3	EF
375	Royal Canadian Bank				
		10.00	32.00	PA-2	Reverse Prf
212	Standard Bank of Canada				
	1891	5.00	25.00	PA-3	G-VG

	1891	5.00	49.00	PA-1	VG-F Very high
	1919	5.00	14.00	PA-1	VG
	1919	5.00	21.00	PA-3	F-VF
	1919	5.00	25.00	PA-2	VF
	1919	5.00	17.50	PA-3	VG-F
	1919	20.00	35.00	PA-2	F
	1924	10.00	24.00	PA-2	VG-F
	1924	10.00	32.00	PA-3	F
286	Toronto, Bank of				
		10.00	42.00	PA-1	Reverse Prf
	1859	1.00	170.00	PA-2	F
	1912	5.00	26.00	PA-2	AU
	1917	5.00	13.00	PA-3	VG
	1917	5.00	28.00	PA-3	AU
	1917	10.00	17.50	PA-3	F
	1917	10.00	16.00	PA-1	AU
	1929	10.00	31.00	PA-3	AU
	1935	20.00	25.00	PA-3	F
	1935	20.00	32.00	PA-2	AU
	1937	5.00	12.00	PA-3	AU
	1937	10.00	20.00	PA-3	AU
277	Union Bank of Canada				
	\$20.00, \$50.00 & \$100.00	110.00		PA-1	Proofs of Reverses
	1912	50.00	100.00	PA-2	VG-F
	1912	10.00	20.00	PA-2	VG
389	Upper Canada, Bank of ("Pretended Bank")				
	1820	1.00	21.00	PA-2	VF
	1820	2.00	24.00	PA-2	F
	1820	2.00	36.00	PA-2	VF
396	Western Canada, Bank of				
	1859	1.00	10.50	PA-2	F
397	Westmoreland County Bank of New Brunswick				
	1861	1.00, 2.00 & 5.00 (3 pieces)	21.00	PA-3	F-VF
	1853	4.00	15.00	PA-3	VG slight edge defect
223	Weyburn Security Bank				
		10.00	185.00	PA-2	VF top edge poorly trimmed
399	Zimmerman Bank				
	185-	1.00	31.00	PA-2	AU
	185-	3.00	26.00	PA-2	F-VF
	185-	20.00	19.00	PA-2	G-VG

WANTED — CANADIAN AND NEWFOUNDLAND PAPER MONEY

Old bank bills, cheques and related items, including histories of Canadian Banks, proof or specimen notes, error notes etc.

Also any 1935 Bank of Canada notes with the serial number 000005.

Also need — Province of Canada notes, Bank of Vancouver, Bank of British Columbia, Halifax Banking Co., Eastern Townships Bank, Royal Canadian Bank, etc.

Let me know what you have for sale

WALTER D. ALLAN

2430 Triller St., Bronte, Ont.

CNA 4653 — IBNS 310 — ONA 110 — CPMS 19

MEMBERSHIP PAGE . . .

Each of the following has made a subscription to the Society of \$10, as an expression of his or her conviction that the need for such an organization exists. The Roll of these Subscribers closed December 31st, 1964. Each is hereby declared a Charter Member, and is entitled to the prefix "C" before his or her Society Registration number.

- C. 1. J. Albert Peddie, 593 St. Clair Ave. West, Apt. 6, Toronto 10, Ont
- C. 2. William H. McDonald, 26 Meadowglade Cres., Willowdale, Ont.
- C. 3. F. C. Jewett, 26 Davean Dr., Bayview Hills, Willowdale, Ont.
- C. 4. Lindsay M. McLennan, 98 Dalewood Ave., Hamilton, Ont.
- C. 5. James E. Charlton, 49 Queen St East, Toronto, Ont.
- C. 6. Vincent G. Greene, 77 Victoria St., Toronto 1, Ont.
- C. 7. William F. Lavell, Rm. 103A, Union Station, Front St., Toronto 1, Ont.
- C. 8. Mrs. Louise Graham, P.O. Box 313, Willowdale, Ont.
- C. 9. J. Douglas Ferguson, Rock Island, Que.
- C. 10. Myles Brown, P.O. Box 28, Burlington, Vt., U.S.A.
- C. 11. Ralph Goldstone, PO Box 151, Brookline 46, Mass., U.S.A.
- C. 12. Kenneth E. Hart, 207 Morden Rd., Oakville, Ont.
- C. 13. John J. Ford, Jr., 176 Hendrickson Ave., Rockville Centre, L.I, N.Y. USA
- C. 14. Robert A. Levy, P.O. Box 2126, Vancouver, B.C.
- C. 15. William Fife, 962 Dingly Dell, Victoria, B.C.
- C. 16. Robert Montpetit, P.O. Box 182, Cochrane, Ont.
- C. 17. Maurice Sklar, P.O. Box 5635, Sherman Oaks, Calif., 91413, U.S.A.
- C. 18. L. Maurice Lorraine, 43 Frontenac St., St. Jean, Que.
- C. 19. Walter D. Allan, 2430 Triller St., Bronte, Ont.
- C. 20. Wilfred A. Sandall, 45 Stansbury Cres., Scarborough, Ont.
- C. 21. Robert W. Burgess, 347 Springdale Blvd., Toronto 6, Ont.
- C. 22. Charles Y. Robson, 5111 Connaught Dr., Vancouver 13, B.C.
- C. 23. Charles F. Martin, 106 Kathleen St. West, Sudbury, Ont.
- C. 24. Carl Roethke, 1759 Gratiot Ave., Saginaw, Mich., 48602, U.S.A.
- C. 25. Grover C. Criswell Jr., P.O. Box 6206, St. Petersburg, Fla. 33706, U.S.A.
- C. 26. Ivor S. LeBane, 9024, 140th Street, Edmonton, Alta.
- C. 27. Richard F. Baltulis, P.O. Box 367, Waltham, Mass, 02154, U.S.A.
- C. 28. Vernon W. O'Connor, 14 Sunset Court, Lindsay, Ont.
- C. 29. Jules Mero, 3330 Ridgewood Ave., Montreal 26, Que.
- C. 30. William Frederick Fife, Jr., 1610 Redford St., Port Alberni, B.C.
- C. 31. Gerard Marcoux, 2700 Chemin Oka, Cite des Deux-Montagnes, Que.
- C. 32. Albert Hawthorne, P.O. Box 181, Hamilton, Ont.
- C. 33. Felix J. Polek, P.O. Box 254, Braddock, Penna. 15104, U.S.A.
- C. 34. Paul Beaulieu, 475 Vivian Ave., Montreal 16, Que.
- C. 35. J. T. Stott, 100 Mill Road, Etobicoke, Ont.
- C. 36. Walter G. Holmes, 494 Ridout St. N., London, Ont.
- C. 37. J. Paul Scheetz, 5815 Wilkins Ave., Pittsburgh 17, Penna., 15217, U.S.A.
- C. 38. Charles E. Conners, M.D., Listowell, Ont.
- C. 39. Alan Scott Macnab, 249 Hall Street, Ingersoll, Ont.
- C. 40. Mrs. Adolph B. Hill, Jr., 4944 Lindell Blvd., St. Louis, Mo. 63108, U.S.A.
- C. 41. John D. S. Phipps, 339 Keary St., New Westminster, B.C.
- C. 42. Maurice M. Gould, Box 141, Chestnut Hill 67, Mass., U.S.A.
- C. 43. PhilaMatic Center, Boys Town, Nebr., 68010, U.S.A.
- C. 44. Sgt. Patrick K. Melligan, C.D., RCAF Station, Clinton, Ont.
- C. 45. Norman W. Williams, 6349 MacDonald St., Vancouver, BC.
- C. 46. Sol Mednick, 2788 Bathurst St, Toronto 19, Ont.
- C. 47. Robert Montminy, 139 Racine St. E., Chicoutimi, Que.
- C. 48. Robert C. Pickett, 18 Commerce St., New York, N.Y., 10014, U.S.A.
- C. 49. Harvey R. Farrow, 37 Douglas Cres., Toronto 5, Ont

- C. 50. Major Sheldon S. Carroll, c/o Bank of Canada, Ottawa 4, Ont.
 C. 51. Walter W. Griggs, 56 Dublin St., Brantford, Ont.
 C. 52. Peter Romanch, 202 Cadmin Bldg., 276 Main St. South, Winnipeg, Man.
 C. 53. Edmund R. Hunter, 201 Potter Road, West Palm Beach, Fla., 33405, U.S.A.
 C. 54. C. S. Howard, 484 Avenue Road, Toronto 7, Ont.
 C. 55. Ray Hobin, Box 280, Stittsville, Ont.
 C. 56. Edwin Echenberg, 616 Victoria St., Sherbrooke, Que.
 C. 57. Jack Edgar, 384 Chatelaine, Sherbrooke, Que.
 C. 58. Saul Hendler, 1165 LePine St., Montreal 9, Que.
 C. 59. David Ungerman, 171 Dewbourne Ave., Toronto 10, Ont.
 C. 60. Ian Charles Forrester, 21 Rolland Gardens, London, SW, 7, England
 C. 61. Ronald A. Greene, 2538 Kilgary Place, Victoria, B.C.
 C. 62. J. S. Louson, 4059 Highland Ave., Montreal 6, Que.
 C. 63. Carl Lehrbass, Grove Farm, Alvinston, Ont.
 C. 64. Delwyn J. Worthington, 199 N. Stone Ave., Tucson, Arizona
 C. 65. Wendell H. Weltzien, Huntley, Ill., 60142, U.S.A.
 C. 66. Charles F. Longley, 5603 Point Pleasant Drive, Halifax, N.S.
 C. 67. C. F. E. Carpenter, "Willow Turn", Meadow-wood Road, Clarkson, Ont.
 C. 68. Don Allen, P.O. Box 2200, Chibougamau, Que.
 C. 69. Philip W. Banker Jr., 9 Sixty-seventh St., Niagara Falls, N.Y., 14304, U.S.A.
 C. 70. John W. Sutherland, P.O. Box 164, Port Burwell, Ont.
 C. 71. Hartley F. Graham, 110 Wellington St. N., Sherbrooke, Que.
 C. 72. John J. Pittman, 4 Acton Street, Rochester, N.Y., 14615, U.S.A.
 C. 73. Fred L. Samuels, Ste 3816, 1 Place Ville Marie Montreal 2, Que.
 C. 74. Nick Parker, Piccadilly Hotel, Regent St., London W. 1, England
 C. 75. W. J. King, 15 Cousins St., St. Jean, Que.
 C. 76. Albert Rosen, 131½ Church St, Toronto 1, Ont.
 C. 77. John Kone, 459 Queen St. West, Toronto 2B, Ont.
 C. 78. King On Mao, 73D Waterloo Rd., 2/F, Kowloon, Hongkong
 C. 79. Max W. Bruton, 162 Oakes Drive, Port Credit, Ont.
 C. 80. W. Fred Stewart, Apt. 310, 2 Clarendon Ave., Toronto 7, Ont.
 C. 81. Wm. A. Latimer, R.R. 3, Everett, Ont.

The following have applied for Regular Membership. Unless objection is filed with respect to any of them prior to March 1st, they will be accepted and be so recorded in the April issue of this Journal.

- Matt H. Rothert, P.O. Box 10, Camden, Arkansas, U.S.A., 71701
 Jack Veffer, 199 Haddington Ave., Toronto 12, Ont.
 Jack Marles, P.O. Box 10, Station A, Calgary, Alta.
 G. H. Bishop, 10 Avion Ave., Toronto 13, Ont.
 Mrs. Betty A. M. Hearn, 109 Walker Ave., Toronto 7, Ont.
 John C. Hearn, 109 Walker Ave., Toronto 7, Ont.

A LIST OF NOTES ISSUING INCORPORATED OR CHARTERED BANKS

- 382—St. Stephens Bank, St. Stephen, N.B. (Concluded from page 12)
 383—Sovereign Bank of Canada, Montreal, Quebec
 384—Stadacona Bank, Quebec, Quebec
 387—Union Bank, (became Union Bank of Montreal), Montreal, Quebec
 388—Union Bank of Newfoundland, St. John's, Nfld.
 389—Upper Canada, Bank of, (Pretended Bank), Kingston, Ontario
 390—Upper Canada, Bank of, York (now Toronto, Ont.)
 393—Vancouver, Bank of, Vancouver, B.C.
 394—Ville Marie, Banque, Montreal, Quebec
 396—Western Canada, Bank of, Clifton (now Niagara Falls), Ontario
 397—Westmoreland County Bank of New Brunswick, Moncton, N.B.
 398—Yarmouth, Bank of, Yarmouth, N.S.
 399—Zimmerman Bank, Elgin (moved to Clifton, now Niagara Falls), Ontario

BOOK REVIEW . . .

MONEY & BANKING IN CANADA

by E. P. Neufeld, Published by McClelland & Stewart Ltd., one of the Carlton Library Series — \$3.75 at all book stores.

Canadian economic history students in general and serious paper money collectors particularly are indebted to the author and the Carlton Library editor for this important and labour saving book. It will become a major addition to reference libraries and is a timely subject for this first Canadian Paper Money Society Journal Book Review.

Most of the material is not new, but by careful selection Professor Neufeld has managed to include the best articles which meet his requirements, in his words — "The approach which I have taken has been first to decide what in my view constitute the major developments in the history of Canadian banking and money and then to compile a selection of documents, review articles and contemporary comments which seem best to illustrate these developments". Professor Neufeld is, moreover, eminently qualified to make this decision since he is a recognized authority on money and banking in all its forms.

For Canadian banknote and other paper money collectors, the story is clearly spelled out. From the article on Playing-Card currency of French Canada by Richard A. Lester, Professor of Economics of Princeton University to those on the establishment of the Bank of Canada which heralded the end of the note issuing era of the Chartered Banks, the reader's interest will be held. The period between these events, some 250 years, is represented by a number of articles which unfortunately the scope of this review precludes mentioning in detail. To say merely that John Richardson, one of the founders of the Bank of Montreal, Adam Shortt, R. M. Breckenridge and Sir Francis Hincks all of whom need no introduction; are amongst the many represented, is indicative of the quality of the material used.

It is necessary on the other hand to observe that by using condensations, some events and periods of growth and change may be taken out of context. The complete works of the authors should, therefore, be consulted for full details and background; also where single view points are used, other material if referred to, will "round out" the opinions expressed. One thing is certain; if the appetites of the readers of Money & Banking in Canada are sufficiently whetted to induce them to read the complete works of the authors and also the books referred to in many footnotes, Professor Neufeld will have made a substantial contribution to the study of Canadian history as it relates to money and banking.

W.H.McD

HOW AND WHAT TO WRITE FOR THIS MAGAZINE (*Concluded from page 10*)

contrasted with philately, is in its infancy in achievements in collection presentation. There is room here for pioneering.

Our knowledge of printing methods and varieties is in its infancy, too. Philatelic literature is replete with technical treatises on intaglio printing and its vagaries, most of which are applicable in principle to paper money production. Our students in this field would do well to emulate their philatelic brethren and set rigid standards for major and minor variations.

The need is not for major articles alone. An editor always needs "fillers"—little nuggets of useful information packed into 25-200 word packages.

Another useful space-filler would be a "What Is It" section, for which members could submit puzzling notes and ask the help of others in identifying them.

The remuneration for all this work? It is not monetary — only complimentary copies of the magazine. Although we would like to flatter ourselves and say we do it for the prestige, the truth is that we do it for each other. The rewards lie in this mutual service. Only in this way can our hobby prosper, both materially and intellectually.

EDITORIAL COMMENT . . .

The President has most generously put your Editor on the spot — for I am to comment of the editorial and advertising policies which will be observed in this Journal. Due to the inevitable confusion attending the launching of a new publication, time to think out and anticipate future problems has been limited, but here are some of my views



The pages of this publication will be open to members, non-member collectors, and others with something to say about Canada's paper money. The quality of manuscripts, the evidence of original research, and the interest which their reading generates will of necessity take priority over other considerations, but contributions of members will at all time be especially welcome. It is well to remember however that the better they are, the more likely they are to be published. The reason for this? — re-writing is both laborious and time consuming, and of necessity your Editor avoids it.

In the matter of illustrations, due to the expense involved, it will be necessary at present to restrict the number used. Feature articles will be treated generously in this respect however.

This brings up the matter of building a stock of material for future issues. It would be of great assistance if each member who has a special interest, prepared and submitted a short article on it. In this issue Walter Allan has done a fine job of researching the Colonial Bank — we would like to have two or three of the like to present in each future "Journal" — so your help would be appreciated. Since, commencing on page 11, over one hundred banks have been listed, there is plenty of choice, even if the material is not all easy to come by!

Leaving editorial matters now, we come to advertising — and in this area, it is hoped that it will be possible within a reasonable time to arrive at a 40-60 ratio of advertising to editorial content. This can be attained only by members patronizing the professional numismatists who advertise here, and by taking space themselves to offer for sale their surplus material, or announce their wants.

Shortly after this first issue reaches you, will come along a form for recording and reporting your purchases and sales of paper money. As it will be from this source that the material for "In The Market Place" will be largely drawn for the next issue, your co-operation in completing and returning it on or before March 15th is requested.

Wanted For My Personal Collection

PAPER CURRENCY OF

NEWFOUNDLAND

- Island of Newfoundland
- Union Bank of Newfoundland
- Commercial Bank of Newfoundland

PAPER CURRENCY OF BRITISH

COLUMBIA

- Bank of British Columbia
- Bank of Vancouver
- Hudson's Bay Company

Correspondence Invited

NORMAN W. WILLIAMS

**6349 MacDonald Street
Vancouver 13, B.C.**



INVESTMENT MATERIAL

25% — 50% — 100% — Profit
 Can be yours by Investing in lots of Canadian Coins

CANADIAN PROOF LIKE SETS

1963—One set — \$14.00	Ten sets — \$135.00
1964—One set — \$11.00	Ten sets — \$105.00
1965—One set — P.O.R.	Ten sets — P.O.R.

CANADIAN PROOF-LIKE DOLLARS

1963—One dollar—\$9.50	Ten dollars—\$92.50
1964—One dollar—\$8.00	Ten dollars—\$77.00
1965—One dollar—P.O.R.	Ten dollars—P.O.R.

CANADIAN MINT SEALED BAGS AND ROLLS OF 1964 BU COINS

	Face
1c per roll \$ 1.15	Mint sealed bag \$ 75.00 (60.00)
5c per roll \$ 3.25	Mint sealed bag \$ 450.00 (300.00)
10c per roll \$ 7.50	Mint sealed bag \$1200.00 (1000.00)
25c per roll \$12.50	Mint sealed bag \$1200.00 (1000.00)
50c per roll \$14.00	Mint sealed bag \$1350.00 (1000.00)
\$1.00 per roll \$35.00	Mint sealed bag \$1650.00 (1000.00)

MINT SEALED BAGS OF 1963 CANADIAN NICKELS \$100.00 FACE

Compare the mintage figures with some of the so-called scarce series of 1961-1962
 1961 — 47,889,051 Now selling for \$750.00 per \$100.00 Face
 1962 — 46,970,305 Now selling for \$600.00 per \$100.00 Face
 1963 we will Sell at \$435.00 per \$100.00 Face

ONE BAG PER CUSTOMER ONLY

CANADIAN 1964 UNCIRCULATED SETS

One sets \$4.00	Ten sets \$37.50
-----------------------	------------------------

CANADIAN 1963 UNCIRCULATED SETS

One set \$4.50	Ten sets \$42.50
----------------------	------------------------

Prices on proof-like sets subject to change without notice

References: PNG of C, RCDA, ANA, CANTEL, ONA

CLASSIFIED ADVERTISEMENTS . . .

RATES: 7c per word or group, minimum charge \$1.50 for one insertion, 25c per word for four consecutive insertions without change in copy, payable in advance.

WANTED

INFORMATION, and offers to sell notes of Canada's Chartered Banks issued for use in the West Indies. F. C. Jewett, 26 Davean Drive, Bayview Hills, Willowdale, Ontario. 4

HELP WANTED

MEMBERS' contributions for publication. Write the Editor, early and often, to make this Journal more valuable to us all!

C

Insurance coverage arranged on paper money collections

HARGRAFT, WOOD, FLEMING LIMITED

92 King Street East
Toronto 1, Ontario

COLLECTOR'S CENTRE

131½ Church Street, Toronto 2, Ontario
Tel.: 368-6944 — 366-1035

We buy and sell Paper Money, Coins, Tokens, Documents,
Artifacts and Postal History material

Phone 862-0115

Dealer in old coins

Old Coin Shop

Myles Brown
Owner
C.10



689 Riverside Ave.
Burlington, Vt.
U.S.A.

WANTED — CANADIAN PAPER MONEY

Most issues before 1937

Contact us before you sell special interest Chartered Bank Notes

WESTERN COIN MERCHANDISING CORPORATION LTD.
P.O. Box 3618, Postal Station "D"
Edmonton — Alberta

Ivor S. LeBane, ANA, CNA

Ron Billig, CNA



CONTINENTAL COINS LTD.

ROBERT A. LEVY

C.N.A. Life Member—A.N.A.

P.O. Box 2126, VANCOUVER, B.C.

Store Address: 800 W. Pender

All material **unconditionally** guaranteed.

CONGRATULATIONS AND BEST WISHES

to

The Canadian Paper Money Society
and its Members.



FINE NUMISMATIC
MATERIAL ALWAYS
IN STOCK



PROXYTON UP GAVELLEN

3 9331

William F. Lavell

William F. Lavell
Professional Numismatist

Ticket Lobby, Union Stn. Rm. 103A, Toronto, Ont.
Coins and Bank Notes Bought and Sold
Phone 364-0651 C.N.A. 2096

Wanted — For my own Personal Collection

Hudson's Bay Tokens, Medals,
Paper Money, and Documents
Canada Bank Notes dated
before 1897
Indian Chief Medals
Documents referring to early
fur trade
Postcards with impressions of
Canadian Coins
Canadian Queen Victoria
Medals
Early Canadian and U.S.
Exposition Medals

Early Canadian Railway passes
before 1900
Wampum Belts
Coin Silverware
Staffordshire Plates
Early Canadian Militia
Documents
Governor General Medals
Coin Glassware
Uncut Banknote Sheets
Canadian and U.S. Coins in
Presentation Cases
Please **DO NOT** Clean Coins

Mission  Press

From the days of the earliest explorers . . .

Tokens, coins and paper money have played their part in Canada's rich history. Wampum, trade silver, fur trade tokens, French colonial silver, countermarked talers, dollars and crowns . . . all are part of the fascinating Canadian past.

Few hobbies offer the satisfaction of Canadian numismatics and none can open so many doors to our historical heritage. A study of Canadian numismatics will lead you to a deeper understanding of the foundations of our nation, and, incidentally, disprove the widely held opinion that Canadian history is dull.

We at Van Horne consider it a privilege to assist those who are interested in the various Canadian series, be they neophytes, long-time collectors or professional numismatists. We have a large stock of tokens, coins, bills and reference books and an experienced and knowledgeable staff who have devoted many years to the study of Canadian numismatics.

Your enquiries are welcomed.

VAN HORNE

Suite 3816 — One Place Ville Marie — Montreal 2, Canada

TELEPHONES: Office 878-9561 — Teletype 878-9563 — Store 878-9566

Cables: NUMISMART