



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

January 1975

The President's Message

Another year has come to an end, and as I look back over our Association affairs for 1974, I can only feel it has been a year motivated by new ideas and changes implemented by the APNA. These changes are beginning to play an important role in our association. But the real effect of change probably won't be realized until we are well into the new year.

One of the most important challenges taken by the APNA during the year 1974 was the election of club representatives to serve on the Board of Directors of the association thus ensuring each APNA member club in the Atlantic region a voice in association affairs. This motion of change was discussed at great length at the APNA business meeting in Amherst on March 16. The motion was then ratified at the APNA annual general meeting in Halifax on September 28.

Another important decision taken by the APNA was the appointment of Sylvia Eisenhower, Fredericton to the position of APNA Junior Director. Since my election to office in 1972 the need was felt for a diversified Junior program within the Atlantic Provinces. This is a long term program, one in which may take several years to develop, therefore the person considered for appointment had to be one of experience and a willingness to do the job. With the executive committee's approval, the formal appointment of this position was ratified at the executive meeting held at Amherst. I have been advised that progress in this department is well underway.

Research and Education. This is the area of my greatest concern, and I find it difficult to remain silent any longer. Major Sheldon Carroll, curator of the Bank of Canada's Numismatic Collection in Ottawa, summed it all up in his banquet presentation speech at the CNA Convention in Hamilton last year. His speech was published in its entirety in the October 1974 issue of the CNA Journal. For those of you who did not attend the convention banquet, please refer to pages 312 to 315 and read slowly. How true it is, when year after year we attend coin show after coin show, pat ourselves on the back telling ourselves how great we are, then go home and do absolutely nothing to help advance numismatics in this country. As Major Carroll put it "How Many of yave read even one single page of a numismatic book during the past year apart from looking up coin prices in a catalogue? Yet we have the nerve to call ourselves numismatists. There might be a couple dozen or so true numismatists in Canada worthy of being called same, but as Major Carroll puts it "most are collectors, dealers and speculators" and I agree with him completely. How many of our members have read anything in book form during the past year? The club libraries virtually remain untouched, just ask the club librarians, they know.

My personal library collection contains twenty-two books on Canadian Paper Money, and I can honestly admit that I have read each and every one from cover to cover. I have read my three volumes on the History of the Canadian Bank of Commerce so many times that I would be prepared to write a satisfactory examination on any phase of all three volumes, and same would apply to all three volumes of the Canadian Paper Money Journal.

Due to the efforts of Vice President, Paul Hilton, a comprehensive grading seminar on coins and paper money was staged at the APNA Fall Rally in Halifax on September 28. The APNA solicited the efforts of one of Canada's foremost

Club News

Halifax Coin Club

The December meeting was dominated by the election of officers for 1975. Results are as follows: President-Clairey Pelley, vice-pres-Don Olmstead, secretary-Art Burchell, treasurer-Laurie Richards, directors-Clark Mullock, Leger d'Entremont, Tom Crossman, Ken Smith, Robert Hingley, librarian-Dorothy Rickard, house committee-Jim Sheridan, editor-Don Olmstead.

The club has taken a big stride in placing four new people on the executive who have not functioned in that capacity before, two are Junior members and we hope they will help in planning for the development of the club along lines which can attract and keep the interest of Junior members.

An especially interesting item at last month's meeting was a brief talk to the club by Ernie Johnson who recently had a bad experience in buying two expensive coins which had been whizzed. It was both interesting and helpful to have a member of the club advise others of some of the pitfalls in collecting.

The January meeting will be the first at which the new executive will preside. President Ron will present his annual report before turning the weighty reins of office over to Clairey Pelley.

We expect a few fine displays in January too, with the promise of some choice US gold pieces being displayed. Also, a complete set of Canadian silver \$s will be on display to complement the talk to be given jointly by Ron Balcom and Don Olmstead. Also, if any auction material is brought in, it will be put on the block. Should be an interesting evening to start the year.--Don Olmstead.

Moncton Coin Club

'Rejuvenate Numismatics in Moncton' is the motto on the masthead of The Coin Hobbyist, the Club's Bulletin. The new motto reflects the vigor which the executive and members expect to instill into their hobby in 1975. Members look to the forthcoming months with enthusiasm for there is much ahead in the Numismatic world. Meetings will be held on the 1st Tuesday of each month at 8:00 p.m. in the Hi-Y Room of the Family YMCA, corner of Gordon and Highfield Streets in Downtown Moncton.

In this issue of the Coin Hobbyist, ideas and opinions were solicited so that every member of the club could contribute something.

The new officers elected for 1975 were; immediate past-president-W. Colpitts, co-presidents-Les Melia & Geoff Bell, vice-pres-Lloyd Carson, secretary-treas-Shirley Stables, directors-Ormond Duncan, Ray Mabee, James Mercer, Al Murray. Newfoundland Decimal Coinage was the slide series shown.

It was announced that at the January meeting, past-president-Ray Mabee would give a talk on Tokens and Medals. Announcement was also made that the Junior club would be formed in February.--James Mercer

Miramichi Coin Club

President Mark McLaughlin chaired the December meeting. It was discussed and then it was decided that the bound volumes in the club library should be donated to Newcastle's Old Manse Library. If they are accepted and given a place on the library's shelves it was felt that members as well as others in the community would put the books to more use than our club members would.

The December meeting elected the following officers for the 1975 term; president-Todd Hume, vice-pres-Coni Hachey, treasurer-Roger Robichaud, secretary-Bob Savoy, directors-Julie Robichaud, Chuck Lamb, Mark McLaughlin, Vince Mitchell, Gordon Ross.

Coffee and cookies were served before the slide presentation "Numismatic Terms", which was well received.

On January 4th the yearly New Year's party was held at the Social Centre, C.F.B. Chatham with a good number of couples attending. Refreshments, music, dancing and a delicious buffet lunch was available throughout the evening.

The executive and members wish everyone a happy 1975--Bob Savoy.

"THE HOWE HALF"

The "Howe Half" is a commemorative souvenir script issued jointly by the Halifax Coin Club and the Joe Howe Festival Society to pay tribute to one of Canada's greatest politicians. Joseph Howe was the most colourful of Nova Scotia's early leaders and is most-noted for his successful efforts to ensure the freedom of speech in this British Colony prior to Confederation.

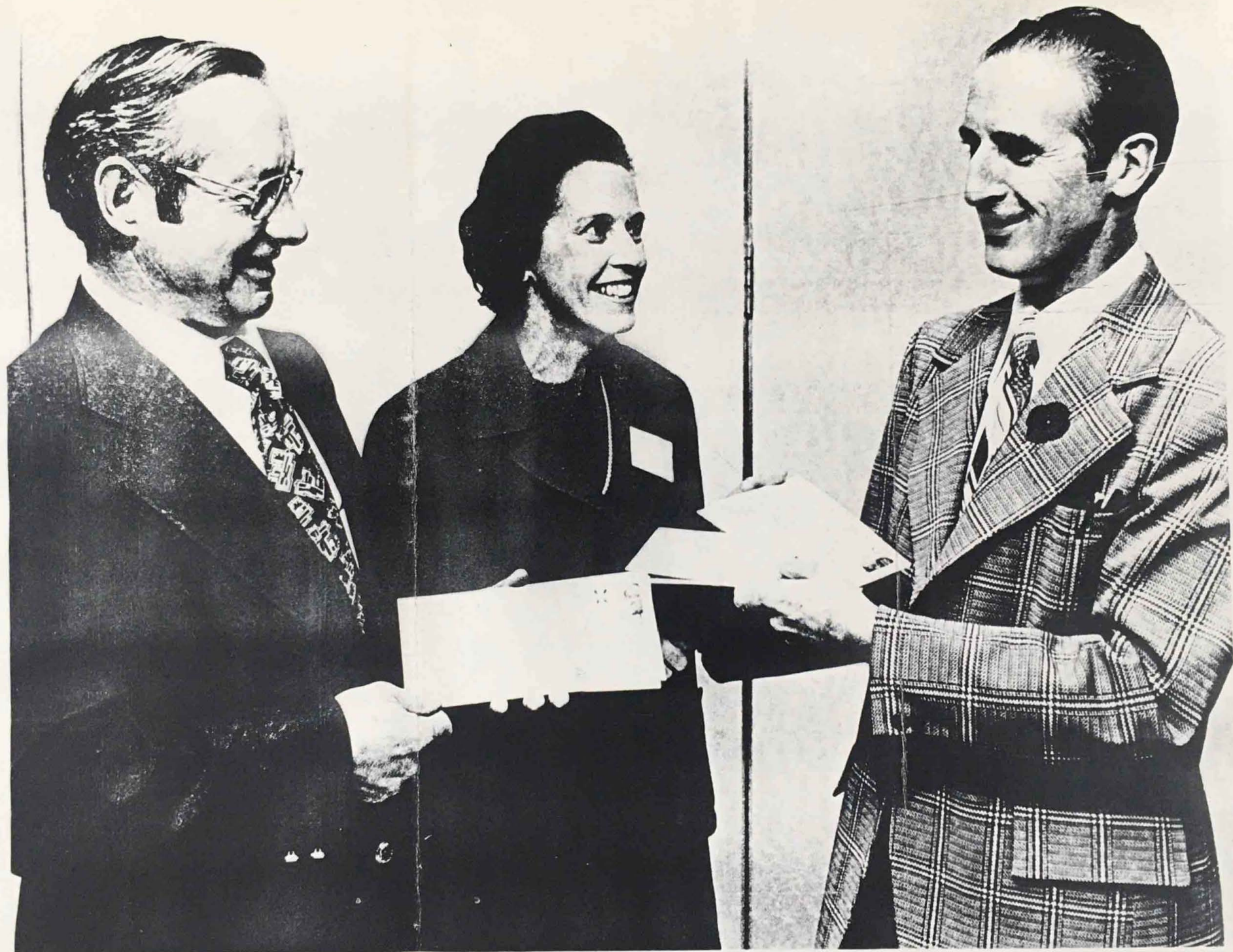
The face of the note consists of a bust portrait of Joe Howe, announcements of the Atlantic Provinces Numismatic Association Fall Rally and Show, the Joe Howe Festival, and the signatures of concerned officials: on the left is the signature of Ronald O. Balcom, President of the Halifax Coin Club and on the right is the signature of Marie Nightingale, Chairman of the Joe Howe Festival Society.

The back, or reverse, of the note is highlighted by a picture of the Old Town Clock — Halifax's most famous landmark. This historic structure sat on Citadel Hill as Joe Howe fought his many newspaper battles in the streets of Halifax below. An inscription reads "The Old Clock, Citadel Hill, erected 1769, overlooking downtown Halifax where Joe Howe fought for justice". The logo of the Joe Howe Festival Society is placed to the right of the clock. The script is blue with rose background and deep rose-coloured highlights.

The note is given the arbitrary value of 50c though it is not redeemable and has no legal value. The souvenir scripts are available simply at 50c each or in an uncut sheet of six for \$3.00 from the Halifax Coin Club, 1747 Summer Street, Halifax, Nova Scotia. The uncut sheets are beautiful in a frame and such framed sheets have been presented to Prime Minister Pierre Trudeau and the Honourable Robert Stanfield during recent visits to Halifax. An uncut sheet has been requested by Major Sheldon Carroll, Curator of the Canadian National Numismatic Collection, and was presented to the Deputy Curator, Dr. James Haxby, when he attended the Fall Coin Show in Halifax on September 28th.

(Picture Attached)

HOWE HALF PRESENTATION: Bernard Kline, right, Secretary-Treasurer of the Atlantic Provinces Numismatic Association, made a special presentation of the only three existing covers of the "Joe Howe Half" recently during a meeting of the Halifax Coin Club held at the Nova Scotia Museum in Halifax. The cover features the Joe Howe Half in the lower left corner and is autographed by members of the Halifax Coin Club and the Joe Howe Society. The Envelope bears the commemorative Joe Howe stamp issued in 1973 by the Post Office and is cancelled by the special postal cancellation marking the observance of the Joe Howe Festival October 3 to 13, 1974. Official club stamps of the A.P.N.A., the Halifax Coin Club and the Joe Howe Festival Committee also appear on the face of the cover. Shown accepting the covers from Mr. Kline on behalf of their organizations are Ron Balcom, President of the Halifax Coin Club and Marie Nightingale, Chairman of the Joe Howe Festival Society for 1974. The third cover will be retained in the archives of the A.P.N.A.



JOSEPH HOWE FESTIVAL



The Howe Half



50c

THE HOWE HALF

HALIFAX
COIN CLUB
ATLANTIC
PROVINCES
NUMISMATIC
ASSOCIATION
FALL RALLY & SHOW
LORD NELSON HOTEL
SEPT. 28/74

JOSEPH HOWE
FESTIVAL SOCIETY
JOE HOWE
FESTIVAL
OCT. 3 - OCT. 13/74
HALIFAX, N.S.

Ronald O. Balcom
PRESIDENT - HALIFAX COIN CLUB

Thais A. Lightenale
CHAIRMAN - JOE HOWE SOCIETY

JOSEPH HOWE
1804 to 1873

A HISTORICAL SOUVENIR - NO CASH VALUE

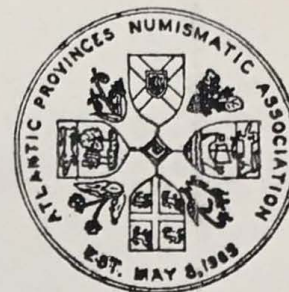
50c

Ronald O. Balcom

Thais A. Lightenale



Canada 8



JOSEPH HOWE FESTIVAL
BETA SIGMA PHI SORORITY.

50c

THE OLD CLOCK
CITADEL HILL
ERECTED 1769

OVERLOOKING DOWNTOWN
HALIFAX WHERE JOE HOWE
FOUGHT FOR JUSTICE

SOUVENIR ONLY
NO CASH VALUE
NOT REDEEMABLE

50c

A P N A Spring Rally in May !!!

Plan now to attend the A P N A Spring Rally on May 10

Truro Coin Club is the host club.

Truro Coin Club will strike a medallion to celebrate the 100th anniversary of Truro's incorporation & APNA's 10th anniversary.

Complete details of the APNA Spring Rally in Truro, N. S. IN May, will be published as they are received.

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Happy 1975, Numismatists !

I'd hoped for replies from the letters sent out in October 1974 to the senior-junior liaisons as well as the Juniors. An old saying is "no news is good news". Let's hope it runs true in the case of the APNA Junior Programme.

I'm really hoping that there are newly formed Junior Clubs starting throughout the Eastern Seaboard area. If so, I'd like to hear about it !

Truthfully though Liaisons and Juniors you owe me some correspondence re: the state of your own areas.

Please get a few lines off to me.

I'd like to hear from, especially, those people to whom I sent earlier correspondence. I've only had a follow-up from two sources.

Hoping to hear soon -
I remain, Yours truly,

Sylvia Eisenhauer
Junior Director, APNA
Box 84
Oromocto, N. B.

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Atlantic

Provinces

Numismatic

Association Membership Dues for 1975 may now be renewed

REGULAR membership	\$3.00
JUNIOR (up to age 18)	1.50
CLUB membership	5.00

The renewal form below, may be used.
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'11-11

CANADIAN TOKENS AND MEDALS



This volume, fourth in the GLEANINGS FROM THE NUMISMATIST series, brings together for the first time the extensive material published in The Numismatist dealing with Canadian token coinage. Articles by many of the important writers in this field such as Dr. Eugene Courteau, R.W. McLachlan and W.A.D. Lees are included in this 352-page, hard-bound volume which has an easy-to-use geographical and chronological format.

Most of these articles are over fifty years old and therefore virtually unobtainable today. However, their age enhances their value, as the research of these early pioneers in the token and medal area (even as to their estimation of rarity) is still valid and in many cases has not been surpassed. Varieties usually not included in some standard catalogs receive wide coverage in this compilation. An extensive and detailed price guide by R.C. Willey, as well as a foreword by Maj. Sheldon Carroll, has been added to make Canadian Tokens and Medals of greater service to the American and Canadian token collector. Extensively illustrated and a mandatory reference for every Canadian numismatist.

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Canadian Paper Money Society LM 16
Ontario Numismatic Association LM 19

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Atlantic Provinces Numismatic Association

C.N.A. No. 7182

February 1975

The President's Message

Hobby Versus Investment

The true collector is not concerned about the rising market in coins. He is interested only in building his collection. He may dislike the higher prices he must pay for the coins he needs, but he rations out his purchases from payday to payday and gradually adds specimens to his collection.

His main purpose is the entertainment he gets from the joy of collecting. The avid numismatist never sells coins. He spends his lifetime accumulating his aggregation of minted discs, and only in dire money emergencies or deaths are these coins sold. He, therefore, does not have anything to do with unscrupulous speculation in the business. Upon his death, his coins are either left to a relative who carries on the hobby, or they are sold. Most times these collections are sold to another collector, who, again, does not buy them with a profit motive, but to retain them for his own enjoyment. This type of collecting gives a lot of pleasure to the people involved and there is no good reason why it shouldn't continue. The coins taken from circulation are relatively few, and a good many of them are of the older issues that have long since gone from the modern scene.

Another type of collector is the child who delights in filling up the holes in a cent album. The child is fulfilling the pull of the very human trait of the desire to possess. These coin collecting children make up a large portion of the dealers business. The dealer's penny sales, in many places, constitute a full seventy five per cent of his regular transactions. These children's collections sometimes lead to a very sincere interest, and the child grows up to a full-fledged numismatist, but mostly the collections are never completed and will lie around the house gathering dust. There is no great loss here to the country's coinage because children, as a rule, do not hoard, and the amounts of money involved in each separate instance are not much. Multiplied, the amounts take on a different picture - but the children do not have the kind of money to affect the overall circulation portrait.

Most of the people who are now collecting coins will evince only a spasmodic interest in their coins, and their collections are haphazard, with little value involved. They fool with their coins on a rainy night or when they are bored from too much TV but there is no consistently active interest. These are the people who, perhaps, have come across one or two coins of some value and in an offhanded manner save a few more coins around the valuable or semi-valuable ones. They have no sincere desire to make a project out of collecting.

Then we come to the persons who collect coins with a view to making a profit from their labors. A lot depends upon their tenacity and greed. They are the ones who amass great numbers of coins in the hope that the near future will see a price change that will benefit them. They search for the modestly priced coins and lay them up against the day that they can be assured of some return.

These collectors are not valid collectors in that they are not accumulating a permanent assortment of coins. Their only aim is to buy low, hold until the market changes and then sell high. They favor the years of mintage when production was small. Thus they create a scarcity where no intended scarcity existed.

It probably wouldn't be so bad if they speculated against themselves, but they carry with them the legitimate collector who must go along with the false prices these operators establish. They build a bubble of speculation and wait for the crucial point where the value profits them and then unload much to the dismay of the unsuspecting who have been dragged in. The false prices they manipulate can be compared to the fantastic dealings in buying and selling that brought about the stock market crash of 1929. The stocks and bonds dealt with were valid, but the enthusiasm of a rising market led buyers to pay a much higher price on speculation than the actual value

warranted. We only get what we pay for and in the long run there are no consistent bargains.

This is a condition that is to be deplored in coin dealing. This type of collector is a parasite on the fringe of the numismatic picture. His operations depend upon the needs of the legitimate numismatist to create a demand. This demand becomes blown up out of all proportion by the profit-seeking collector's manipulations. He in turn is aiding the great combine of what we have come to call the "Closed Corporation". This is the group of people who manipulate the market with a vengeance. This is the clique that has banded together to play with our coinage on a multi-million dollar basis.

The legitimate numismatist knowing that he is playing with a hobby that becomes more valuable as time goes on may decide to start a collection in the hope that it will pay for his child's future education, or down payment on a house or a new car. This last few years have proven to be a very good field for investment.

Until a few years ago there were enough coins of most issues to go around and to satisfy the needs of numismatists. This has changed with the addition of the coin speculator. Now one can no longer fill out a series or a set without encountering some difficulty in obtaining the scarcer issues.

The shorter the supply the higher the price. Our average collector doesn't mind the higher prices because he knows that the near future will see an even higher price. Thus he has an assured investment which can repay him at any time that he decides to sell out. In reality, the coin-collecting hobby is better than a gold-bonded stock. It has a consistently increasing face value and the price rises amount to more than the investor could get back as legitimate interest in most other places where he can put his money.

As hobbies go outside of actually hoarding something to sell, coin collecting is about the most remunerative. Stamp collecting (philately) does not have the legal tender aspect and thus is dependent on demand alone. Coins on the other hand are accepted as legal tender at any time. One can not take stamps as a basis of exchange.

This government backing of value in coins assures the coin collector of safety. John Citizen numismatist has no qualms about putting his excess money into his hobby. Coins in the long run prove to be a much sounder and more profitable investment than even his "real" property. Real Estate values have jumped fantastically in recent years but the jump in coin values has been even more spectacular. The prices are rising so fast that electronics has been called into the scene to keep those interested up to date.

One stands amazed at the teletype pounding out the whole country's transactions in coins. You are reminded of the major stock exchanges where the fate of our economy rests with the values of the people's investments. The only difference is that the coin values seldom if ever take a drop. Doesn't it seem strange that people speculate on our medium of speculation itself?

Nothing constructive is accomplished by these coin transactions. There is no end product that will increase our national gross product. There is no validity in the commodity that is dealt with other than the worth stamped on the coin. This is truly a speculation based on speculation.

As things stand our coins will continue to have an increasing value and people will continue to invest in them with the almost certain end result of profit.

-Harry Eisenhauer, president APNA

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COMING EVENTS

10 May 1975 Truro, N. S.--the APNA Spring Rally in conjunction with Truro's 100th anniversary.

31 May 1975 Newcastle, N. B.--Miramichi Coin Club's yearly show, Beaverbrook Town Hall

Clubs or others--please notify me if you wish to have events listed in this space. Ed

Club News

Moncton Coin Club

'Rejuvenation in Numismatics' was the title of an editorial in the Moncton Coin Club's 'The Coin Hobbyist'. Numerous suggestions regarding methods of gaining new members were batted around. Many of these ideas were transformed into action. Some of the ideas are; the possibility of advertising on community bulletin boards of local radio stations and the preparation of displays for view by the public.

At the February meeting, an auction will be held, a drawing for a mystery door prize the 1st Tuesday of each month at 8:00 p.m. will be the time for future regular club meetings, the Junior Club meetings are to be held an hour earlier. Co-president Bell proposed an educational symposium in the fall and the secretary was instructed to contact the APNA about assistance for such a venture.

--Jim Mercer

Halifax Coin Club

The January meeting was largely taken up with business matters. Outgoing president Ron Balcom gave his report for the year 1974, citing highlights such as the APNA Fall Rally hosted by our club in September, the issuing of the Howe Half and the issuing of club membership card number 400. The financial statement for 1974 showed a bank balance of \$264.

The meeting was chaired for the first time by our new president Clarey Pelley from whom we can expect great things in 1975 !

The club is growing and the new challenge to the Club is not simply recruiting new members, but to keep them! We must offer interesting programs and services to our members to make their attendance worthwhile.

The evening was rounded out with coffee and a talk by Ron and myself on the interesting aspects of each of our silver dollars from 1935 to 1959.

The February meeting has a full scale auction planned. An auction requires both buyers and sellers and you can be both--bring along a few coins, notes, medals etc., to sell and you can plan on picking up items to add to your collection or you may be helped in starting a new series - paper money perhaps? - or medals? The Merry Month of May - This will be a busy month for club members. Starting on May 8 and running to June 1 we will be exhibiting at the Nova Scotia Museum in what has become an annual affair.

Also in May is the Truro Coin Club's APNA Spring Rally which will be held in that town on Saturday, May 10. Members - mark that on your calendars and make a mental note to attend. The success and future of APNA Rallies depends on the support from collectors all over the Maritimes. Make your plans now--let me know if you need a drive.--Don Olmstead.

Fredericton Numismatic Society

The January meeting showed an enthusiastic turnout of thirty one members and guests. Emphasis during 1975 will be placed on attracting and keeping new members.

The chairman of the nominating committee installed the new executive as follows; president-Sylvia Eisenhower, vice-pres-Ray Savage, treasurer-Stuart Lowerison, secretary-Michael Flynn, director of P. R.-Reg Savage, social-Paul Hilton, program-Harry Eisenhower.

The speaker for the evening, Harry Eisenhower, gave an interesting talk on 'The Bank Note Collector'. The evening concluded with an auction of rare quality material.

The February meeting will feature displays by various members of the club. These members are to give a short talk on his or her display.

--Michael Flynn.

Fredericton Young Numismatists

The January meeting of the Fredericton Young Numismatists was held at the home of the president. A slate of officers were brought in and they are as follows: president-Byrne Harper, jr. executive-Edwin Swift, secretary-Steven McCullough, treasurer-Jim Hailey, librarian-Claud Latouche.

A crest design was made and approved by the members. It will be printed on I.O. cards for use of the members.--Steven McCullough.

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PRINCESS PATRICIA

A note depicting Princess Patricia was printed on March 17, 1917 with Dominion of Canada lettered across the top. A vignette of the parliament buildings is shown on the back.

Princess Victoria Patricia Helena Elizabeth was born on the 17th of March 1886 and resided in Canada with her father the Duke of Connaught during his term as Governor-General from 1912-1916.

She won the hearts of Canadians with her natural manners and her love for outdoor sports.

She consented to the use of her name to a Canadian Regiment thereafter known as the Princess Patricia's Canadian Light Infantry. She prepared her own "camp" colour and presented it to the regiment on parade the 23rd of August 1914.

In 1918 on the 22nd of February, she became Colonel in Chief of the regiment.

She was granted authority to relinquish her titles upon her marriage to the Honourable Alexander R. M. Ramsay. She was then known as Lady Patricia Ramsay.

She was a member of the Crown of India and a Lady of the Order of St. John of Jerusalem.

She was awarded the Canadian Forces Decoration in recognition of her services to the Canadian Army and to her regiment in particular.

Lady Patricia Ramsay died January 12, 1974 at the age of 87. Her funeral was held from St. George's Chapel at Windsor Castle where members of the light infantry acted as pallbearers.--Byrne Harper.

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C Y N members in the Atlantic area:

There will be a general Canadian Young Numismatist meeting and hopefully a luncheon at the C N A Convention at the Palliser Hotel, Calgary, July 14, 15, 16.

If you C Y N members are interested in coming out for this fine show and if you are worried about accomodations, we will put you up somewhere. Think about this.

At a later date I will let you know more details. At the moment we are working out plans.

Please attend.

Mark Mogen C Y N 142

Atlantic

Provinces

Numismatic

Association Membership Dues for 1975 may now be renewed

REGULAR membership	\$3.00
JUNIOR (up to age 18)	1.50
CLUB membership	5.00

The renewal form below, may be used.
It should be sent to -

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1954 Beattie-Coyne (Devil)	H/A&T/A	"
1954 Beattie-Coyne (plain)	T/A&F/N	"

Do you collect prefixes?

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W A N T E D

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Atlantic Provinces Numismatic Association

C.N.A. No. 7182

March 1975

The President's Message

A notice of call has been given of a special meeting of the APNA Executive Committee, to be held at Wandlyn Motel, Amherst, N. S. on Saturday, 15 March 1975 to discuss such business as a newly proposed constitution and any other business that may be properly brought before it. All Executive Members of the Association are requested to attend. Those members wishing specific items of business to receive discussion are requested to forward their suggestions to me as soon as possible in order that they may be incorporated in the agenda and presented for circulation prior to the meeting.

The membership is reminded of their yearly subscription to the APNA. In the light of ever increasing costs and spiralling inflation these days, it will be impossible for the APNA to carry on its membership rolls delinquent members for an indefinite period. You are requested to forward your 1975 dues as soon as possible to the Secretary-Treasurer, Bernard Kline, 1635 Edward St., Halifax, N. S. Individual dues have been set at \$3 per calendar year, Juniors \$1.50 and Club dues \$5.

Of recent months I have had the pleasure of attending various club meetings about the Maritimes. I was particularly impressed with activity in most clubs, especially Moncton and Sussex. I have noticed an ever increasing interest in our hobby, no doubt brought about the price increases in Gold and Silver. Paper Money interest in the New Brunswick clubs is starting to catch fire. Several new members have applied for membership in the Canadian Paper Money Society. There is a tremendous upsurge in growth of Junior activity. This is a healthy sign. These young numismatists are the collectors and numismatic leaders of the future, who will replace us when we are long gone, and every effort must be made to ensure their interest is stimulated. If not the end result could prove disastrous, thus resulting in stagnation and disappointment. The APNA has taken a firm stand on the growth of junior activity in the Atlantic Provinces and it is hoped much will be accomplished during 1975.

The APNA Spring Rally is being hosted this year by the Truro Coin Club in connection with the Town of Truro's Centennial. The date has been set for May 10. This year also marks the tenth anniversary of our APNA and the Truro Spring Rally Committee has promised an enjoyable program for everyone. Plan now to make your headquarters in Truro at this time. A full report will be included in the April issue of the Bulletin.

A gold coin for 1976? Yes, Canada may yet see a gold coin struck for the 1976 Olympics. Postmaster General Bryce Mackasey announced a short time ago he favoured the striking of such a coin and would like to see the legislation changed to authorize a gold piece.

Austin Page, director of the Olympic Coin Program confirmed that a gold coin has been under consideration and that there was a great demand for such a coin from the marketplace. Canadian and American collectors have been clamoring for a 1976 gold coin and it is known that Mayor Jean Drapeau of Montreal is in favour of it. The denomination and issue date for a gold coin still remains a political decision. Mr. Mackasey will have to convince his colleagues in the cabinet and the House of Commons to go along with the idea. The Currency and Exchange Act provides for the issue of a gold coin if the par value of the dollar is fixed. This legislation would have to be amended since the \$ is, at present, floating. Current speculation is that an Olympic gold coin would have a denomination somewhere between \$20 and \$50.

Harry Eisenhauer, President APNA

CLUB NEWS

Truro Coin Club

The highlight of Truro Coin Club's meeting at Halliday's was the installation of officers for the 1975-76 club year.

Wayne Morgan was elected club president and others making up the executive are: vice-president-Rob Sandeson, secretary-treasurer-Frank Pulsifer, directors - Ray Peppard membership and junior liaison, Harry Forbes supplies and awards, Frank MacKinnon historian and librarian, Bob Kirkpatrick program, Dean Jobb junior director, Ray Peppard bulletin editor and auctioneer.

The new president, as his first official duty presented a past-president medallion to Don Snow.

The new president reminded the meeting that this will be a most important year for the Truro Coin Club as the club will be hosting the Atlantic Provinces Numismatic Association Spring Rally which will be held at Keddy's Motor Inn, 447 Prince Street, Truro on Saturday, 10 May.

The club is also spearheading the sale of the Truro Centennial Medallions and both the silver and bronze medallions have been placed on sale at the local banks and trust companies.

The silver medallions have been very popular and a second lot has been ordered. These sell at \$15.00 each. The antique bronze at \$3.00. The Truro Coin Club as their contribution to Truro's Centennial effort, took on the project of selling the medallions with all receipts being turned over to the Truro Centennial Committee.

Formed on Feb 19, 1968, the Truro Coin Club has grown from ten charter members to a membership approaching 50 members. Of the total membership at least half the membership is made up of junior members--boys and girls 16 years of age and younger who are interested in coin collecting and other facets of numismatics.

The Junior membership has doubled in number in the past four months.

Club meetings are held at 7:30 p.m. on the second Tuesday of each month at Halliday's Board Room on Arthur Street.

Any persons who are interested in coins and are anxious to increase their knowledge of coin collecting and numismatics in general are invited to attend the meetings. There is no obligation to join the coin club. Contact the Membership Director--Ray Peppard.

(clipped from the Truro Daily News)

Halifax Coin Club

The February meeting was highlighted by the presentation to Past President for 1974, Ron Balcom, of the Past President's Medal appropriately engraved. Presentation was made by Clark Mullock who reviewed the history of the tradition and spoke highly of Ron's efforts on behalf of the club in 1974. Ron declined a call for a speech.

After a short business session and a break, one of our auctions were held.

There was an excellent variety of material and the auction went very well.

A nice selection of early and recent date half dollars proved very popular.

The great variety of material offered reflected the larger number of members participating in the selling as well as the buying. The next auction will be held at the April meeting.

For those who have not paid their dues for 1975, please take a moment and do this so the club bulletin will continue to be distributed to you.

Don Olmstead

Moncton Coin Club

Highlights from the February general meeting; the secretary-treasurer's report showed that the club is in a good and solvent position. A discussion on weather or not the "Chameau" gold coin should be sold or not was to be re-introduced at next months meeting.

The program consisted of a panel speaking about their "Favourite Numismatic Item". Glen Pinto's favourite was Canada's 1949 Newfoundland silver dollar. Al Murray's

selection included a set of nickels and set of cents. Geoff Bell had three interesting pieces, the Halifax bread token, a communion token used by the Presbyterian Church in the late 19th century and early 20th century, and the Dr. Benson medal which was issued to 900 Chatham, N. B. school children to honour Queen Victoria's Diamond Jubilee.

An auction was held and the club realized \$5.35.

Editorial from the Coin Hobbyist. "Emphasis on Numismatic Education"

If our motto is to remain alive, members of the Moncton Coin Club must continue to stress every aspect of numismatics. The editorial of the January issue stressed rejuvenation of the hobby. The February issue placed emphasis on new membership. Now the emphasis is on numismatic education. It was decided that one of the most valuable methods of numismatic education is a Symposium. The ideas and tentative plans put forth will be submitted at the March 4 general meeting. The plans if approved, can only be a total success under the guidance of your Executive and a Symposium Committee. To thrive and to succeed, your co-operation and suggestions are a must.

Junior Club successful !! Thus far in 1975 the Junior Club has had two meetings. The enthusiasm of the juniors equals that of the senior club. In fact their ideas and plans are most certainly as mature and forward-looking as those of their elders. Among the topics discussed at these meetings were:

- a) a donation auction and dues in order to provide a bank balance.
- b) the Junior Club bulletin, which is to be called "Koins For Kids".
- c) grading. This subject was supplemented with a display of specimens.

J. Mercer

Fredericton Numismatic Society

The February meeting of the Fredericton Numismatic Society had displays and talks by the following members;

Paul Hilton displayed and talked about 1) John F. Kennedy's life through medals, 2) The cleaning of coins 3) The Bluenose 10 cent piece, 4) Copper decimal coinage of P. E. I. and N. B. and 5) Ships in numismatics.

Ray Savage displayed a collection of Sir Edward Thompson's medallic bible.

This collection covers a span from the Garden of Eden to the Crucifixion and Ascension.

Reg Savage displayed the Olympic stamp sculptures as an oddity item.

Bob Blight is to be commended for his display of four cases of Canadian notes.

Harry Eisenhower spoke on the Dominion of Canada large size notes with the help of displays. From this display of notes 1911 to 1925, Mr. Eisenhower pointed out the 1912 train note as the most beautiful. He also displayed and spoke on the Bank of Canada notes of 1935, 1937 and 1954 as well as the Chartered Banks of Maritime Canada.

The members and guests present had a thoroughly enjoyable evening.

Michael Flynn

Paul Hilton writes in the revived Numis News Letter and gives a calendar of events for 1975 along with a crossword puzzle and the first installment of an article, Canada's History, Canada's Heritage.

C Y N - The Canadian Young Numismatists is a Canadian club run for juniors, run exclusively by juniors.

This group was formed two years ago and now has 180 members from as far away as Japan, Norway and Greece. Dues are \$1.00 for juniors per year.

A Member Extraordinaire Program is set for seniors. \$1.50 pays for a subscription to the CYN Bulletin.

For more information write: James Haley (CYN Atlantic Director)

Box 6 R.R.#3

Fredericton, N. B.

Miramichi Coin Club

The February meeting was called to order by president, Todd Hume at the Lindon Recreation Centre.

Outgoing treasurer Otto Peter gave his report for the 1974 term.

A very successful auction, with Chuck Lamb as auctioneer, was held with a lot of good numismatic material changing hands.

Confirmation of the date, May 31, has been made, for the annual coin show at the Beaverbrook Town Hall, Newcastle with the following committee chairmen appointed; show chairman-Todd Hume, display-Coni Hachey, publicity-Vince Mitchell, bourse-Bob Savoy, hospitality-Rose Savoy.

Ken Pearce a former club member is now stationed in Egypt. He sends his regards and would like to hear from some of the members.

Refreshments were served followed by a display of the club's archives.

Bob Savoy

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IT'S THAT TIME OF THE YEAR AGAIN !!

The Secretary-Treasurer has reported to me that a little more than 50% of A P N A membership dues have been paid for the year 1975.

For those who have not had a chance to send their renewal of dues, how about writing a cheque or send a money order so we can keep you on the mailing list.

Dues are due at the beginning of each calendar year.

Regular membership dues are \$3.00, Junior dues \$1.50 and Club dues \$5.00

If possible please use the coupon enclosed with the last issue.
Editor-V. M.

You may send payment to: Secretary-Treasurer
A P N A
1635 Edward Street
Halifax, N. S. B3H 3H9

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Prince Edward Island's Cent

by James Haley

Decimal coinage was introduced to the island in 1871. The only coin being a bronze cent. This cent is unique because it is the only coin struck at the Heaton Mint in Birmingham having no H mintmark. It is also distinct in that the titles are in English rather than Latin. The obverse was designed and engraved by L. C. Wyon from a portrait model of Victoria, Queen, by W. Theed. This is the same portrait used on the Jamaican ha'penny of 1871. The reverse was taken and adapted by Wyon from the government seal of P. E. I. The engraving is made up of a large oak tree, representative of England, overshadowing three smaller oak saplings designating the island's three counties; Kings, Queens and Prince. Under this there is a Latin inscription reading Parva Sub Ingenti meaning "the small beneath the great". diameter 25.4mm weight 5.67gms composition .95 copper, .04 tin, .01 zinc edge plain mintage between 1 and 2 million

CANADIAN FRACTIONAL CURRENCY

The collecting of Canada's fractional currency has been a primary interest of mine for quite a few years, and in this article I should like to illustrate a few interesting points which I feel may be of interest to the seasoned collector as well as the beginner.

There were three issues of Canada's fractional currency dated 1870, 1900 and 1923.

The reason for the original 1870 issue was that the government wished to remove from circulation the mass of semi-official and privately issued "tokens" then in use, and the large amount of American silver coins. To provide sufficient official silver of the newly formed Dominion, as a substitute, would take time, and in any event it probably appeared uncertain what amount be made available.

The 25¢ notes could be produced with a minimum of delay. They do not seem to have been particularly popular with the banks, but were liked by the people being found a convenient means of remitting small amounts by mail:- useful as gifts for children and others, and valued as an unusual souvenir. It is estimated that about one million dollars worth of the small notes have never been turned in to be redeemed, most of which are probably held by collectors or those who have a ragged note tucked away in a dresser drawer or purse.

Most collectors claim that a complete collection of fractional notes would total forty-six in all. However, I have found that additional varieties exist, as well as many minor varieties which occur in the 1900 series, namely, plate numbers which I shall discuss in more detail later.

I have found there are two varieties of the 1870 "plain" issue; a high and a low "25". There are three varieties of the "very scarce" 1870 letter "A" series; -- one with the letter "A" below the zero in the date 1870, and one with the letter "A" immediately to the left below the zero in the date 1870, and one with the letter "A" immediately to the right, below the zero in the date 1870, there are also two varieties of the 1870 letter "B" series, one variety showing a bold letter "B" and the other a faint letter "B".

We find that six varieties exist in the 1870 series. All are signed by W. Dickinson and T. D. Harrington.

Issues of 1900 and 1923 possibly were due to popular demand, although it is interesting to note that these dates coincide closely with periods in which the market price of silver soared, and the minting of silver coinage fell off.

There are three varieties of the 1900 series; one signed J. W. Courtney, one signed T. C. Boville and one signed J. C. Saunders. It appears the Saunders signature is scarcest variety to obtain, especially in uncirculated condition. In addition, the 1900 "Boville" signature is found in four minor varieties;--one with face plate number at upper right and none on back, one with face plate numbers on upper right and back plate number on lower right, and one with face plate number on upper left and a back plate number on lower right.

To the best of my knowledge The Bank of Canada collection has the only complete collection, containing all the varieties.

Of the 1923 issues, there are forty varieties; all have red serial numbers and all have either of the following serial letters; A, B, C, D, E, H, J, K, L and M--ten are signed G. W. Hyneman J. C. Saunders with either of the above letters in red preceding the serial number. Ten with the same signature, but with either of the above letters in black preceding the "25" at left, and ten signed C. E. Campbell and W. C. Clark with either of the above letters in black preceding the "25". It is also interesting to note that the 1870 and 1900 issues are the series of Canada's fractional currency in which serial numbers are not present.

Now--do you have them all in uncirculated condition? Information pertaining to the above article may be directed to--Harry Eisenhauer, Box 84, Oromocto, N. B.

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CANADIAN TOKENS AND MEDALS



This volume, fourth in the GLEANINGS FROM THE NUMISMATIST series, brings together for the first time the extensive material published in The Numismatist dealing with Canadian token coinage. Articles by many of the important writers in this field such as Dr. Eugene Courteau, R.W. McLachlan and W.A.D. Lees are included in this 352-page, hard-bound volume which has an easy-to-use geographical and chronological format.

Most of these articles are over fifty years old and therefore virtually unobtainable today. However, their age enhances their value, as the research of these early pioneers in the token and medal area (even as to their estimation of rarity) is still valid and in many cases has not been surpassed. Varieties usually not included in some standard catalogs receive wide coverage in this compilation. An extensive and detailed price guide by R.C. Willey, as well as a foreword by Maj. Sheldon Carroll, has been added to make Canadian Tokens and Medals of greater service to the American and Canadian token collector. Extensively illustrated and a mandatory reference for every Canadian numismatist.

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1975

DISPLAYS

BOURSE TABLES

SYMPOSIUM:

Richard Becker
Edwin Swift
Paul Hilton

GUEST SPEAKER:

Alan MacNab

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JUNIOR MEETING

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on MAY 10th

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and a SPECIAL TALK on
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Special added attraction: Jaime Cole - on the classification and identification
of numismatic material



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

April 1975

The President's Message

According to all reports received, plans for the APNA Spring Rally in Truro are well under way and events are shaping up that looks to be a very impressive show. One of the rally highlights will be the presence of our banquet guest speaker, Alan S. MacNab from Ingersoll, Ontario. For the benefit of those in the membership who have not previously met Mr. MacNab, some background information would be in order at this time. Mr. MacNab is one of Canada's leading numismatists, his primary interest being Canadian paper money, with perhaps one of the finest private collections of this series in Canada. His other numismatic interests include Canadian tokens and medals. His collection in this series is well represented. He is past president of the Ingersoll Coin Club, having served as president for seven years. He is a member of the A P N A and is an early charter member of the Canadian Paper Money Society. He is chairman of the Canadian Paper Money Society Literary Awards Committee and Editor of the Canadian Paper Money Society Journal, a position he has held since 1972. He has served as judge of numismatic exhibits at the local, regional and national levels and has won many awards for his fine displays of Canadian paper money, tokens and medals. His wife Barbara will also be attending the rally. She has been editor of the Ingersoll Coin Club bulletin for many years and has always shared her husbands deep interest in Canadian numismatics.

An educational seminar has been planned as part of the Spring Rally program. This seminar will be presented during the afternoon preceeding the APNA business meeting. Speakers in attendance will include Richard Becker from Acton Centre, Mass. Mr. Becker is well known in numismatic circles in Canada and the United States for the many articles he has written on Maritime numismatics, the most recent being an article on the Bank of Charlottetown which recently appeared in the Canadian Paper Money Society Journal. Edwin Swift, an active energetic and promising young numismatist from the Fredericton Numismatic Society Juniors will speak on Canadian Fractional Currency accompanied by his prize winning exhibit to illustrate his talk. Jaime Cole, president of the Saint John Coin Collectors Club will discuss coin classification for inventory and insurance purposes, a matter that should be of prime importance to every collector whether he be seasoned or beginner. Paul Hilton of Fredericton will speak on ships and numismatics. This unusually fine talk which has been presented to many of our local clubs will be accompanied by an excellent exhibit depicting ships on various numismatic items.

For those out of town members and guests who will be attending the Rally and need accomodation I suggest you make your reservations early as accomodation will be at a premium. The address is; Keddy Motor Inn, 447 Prince St, Truro, N. S.

As mentioned in the March issue of the bulletin, a notice of call had been given of a special APNA executive meeting to be held at the Wandlyn Motel, Amherst on Saturday, March 15. This meeting did not materialize due to a severe snow storm which crept up unexpectedly. The meeting has been re-scheduled for 10:00 a.m. Saturday, May 10 at the Spring Rally in Truro. This meeting is of prime importance and one in which a full attendance of the executive committee is requested. The executive committee will be asked to consider a newly proposed constitution and by-laws for the Association. If recommended the proposed constitution will then to before the membership for a vote at the general business meeting. Further amendments will be considered at this meeting. The executive meeting agenda is now being prepared and upon completion will be mailed to each member of the committee at least one month prior to the meeting. If there are any specific items members would like to see receive discussion, may I have these suggestions as soon as possible so they may be incorporated in the agenda.

Harry Eisenhower, President APNA

CLUB NEWS

Fredericton Numismatic Society

Programming is becoming a diversified effort for those who are arranging for guests and speakers for future meetings. Reg Savage has come up with an idea for two meetings a month. One meeting will have the regular format of business session, coffee bread, speaker or program and auction. The second meeting on the fourth Thursday of each month will have a social get together first, speaker or program then the auction. Members have agreed to give this idea a three month trial. The first meeting at the end of the month was a great success with 27 members present and a very interesting and important talk with lots of questions asked. Jaime Cole, president of Saint John Coin Collectors Club spoke on the topic of classification and identification of numismatic material which is in use by several museums and individuals. The topic is current and needs a great deal of exposure. It can be used in court in the case of theft or loss. Our neighbors in Maine, The Pine Tree Coin Club of Bangor are having their annual show on April 5 at the Y.W.C.A. Auditorium. This was an excellent show last year with over 400 in attendance. It should be bigger and better than ever.

Paul Hilton.

Miramichi Coin Club

Chuck Lamb ably conducted the March meeting because of the absence of both the president and vice-president.

Two guests from Moncton Coin Club were welcomed. we hope this will be the continuation of club inter visits.

Committee chairmen gave their reports on the forthcoming coin show on 31 May to be held at the Beaverbrook Town Hall, Newcastle.

The signing of nomination papers of Pat Turner for president of CNA was approved.

Coffee and cookies were served after the business session.

A slide showing of Maundy coins with commentary was shown.

Bob Savoy.

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Money Facts

Money: Attracts us before we have it.
Distracts us after we have it.
Detracts when we don't have it.

--- Farran Zerbe

Money Facts

Money: The lovers' money --- Matrimony
The Courts' money --- Testimony
The Money when married - Harmony
The Respondent's Money - Alimony
--- Farran Zerbe

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THE BANK OF CANADA 1954 issue NOTES

The dawn of 1975 is an appropriate time to look back at the familiar but fast-disappearing notes of the 1954 Bank of Canada issue. In this year we will see the release of new \$2, \$50 and \$100 notes completing the switch from the 1954 design to the new multi-colour notes. The new \$2 note is to be released in "early 1975" according to the Bank of Canada, and the new \$50 and \$100 notes can be expected later in the year.

The 1954 issue provides some interesting challenges to the bank note collector. First are the famous "Devil's Face" or "Devil's Head" notes which refers to the illusion of a devil's face in the Queen's hair on the note. The design was corrected but not before all of the Coyne-Towers notes and a substantial quantity of the Beattie-Coyne notes were issued. These notes are now very scarce, especially in uncirculated condition and those with asterisks all the more so. The \$1 devil's face notes with asterisk in uncirculated condition command a minimum of \$100, and the price rises with the denomination of the note. The \$5 asterisk Coyne-Towers is one of the scarcest Canadian banknotes.

The \$1 Centennial commemorative issue of 1967 provides a variety of collecting possibilities for syngraphists (the latest term for paper money collecting being 'syngraphics') There are three basic Centennial notes. First the common notes of the Centennial issue with "1867-1967" replacing the traditional serial number. These are abundant and even in uncirculated condition do not command over \$2 and in quantity, far less than that. Second, is the Centennial \$1 note with regular serial numbers. Since most people saved those of the first type these are much less common and sell for \$3-\$5 in uncirculated condition. Third, are the Centennial asterisk \$1 notes. Asterisk notes are always somewhat scarce and this is all the more so in the case of the Centennial issue. They were printed in a total of four different prefixes: *N/O, *L/O, *B/M and *F/P. The *L/O is by far the most difficult to secure followed closely by the *F/P. Accurate figures are not available but best estimations thus far are that they printed about 15,000 of the *L/O and about 30,000 of the *F/P. This is a small number, especially when compared to the approximately 550,000 of the *B/M !! In uncirculated condition the Centennial asterisks sell for \$5-\$7.

The Centennial issue is composed of a total of 20 different varieties. There are fifteen different prefixes found in the regular issue with serial numbers, plus the special "1867-1967" issue plus four asterisk prefixes for a total of 20. Any young or beginning collector can have a great deal of fun collecting the Centennial issue notes. They are not at expensive especially in circulated grades and can be collected by prefix or by plate numbers even - if you are ambitious !

The major reason the phasing out of the 1954 design notes is that they were being counterfeited with relative ease by those in possession of the modern machinery available to those so inclined. The introduction of the \$20 multi-colour note as the first denomination to be changed illustrates this point as the \$20 was most commonly counterfeited. None of the new multi-colour notes have been counterfeited thus far and that speaks well for the sophistication of the new design and printing method.

While some of the early signature combinations are becoming scarce any enthusiast can still collect the various denominations at reasonable prices, especially in circulated grades. If you stick to lower denominations then you can reduce your costs even more. Anyone interested in doing research on Canadian banknotes need not think that he or she has to go back to Dominion or Chartered banknotes. The 1954 issue has very little information consolidated and there is much to be discovered yet. Both junior and senior collectors should give serious consideration to collecting in this field.

Don Olmstead

Junior Clubs Liaison

Article I: I'm much enthused lately as word reaches me of Junior groups forming in our area. Only recently I heard from Tom Rogers who reports a group of interested Juniors in Charlottetown.

Also there is a lively group underway in Sussex, I understand, and hope to soon get down to meet them.

On March 4, I had the pleasure of meeting with Mrs. Stables of Moncton and a newly organized Junior Group in that Club.

Keep up the good work folks! It's encouraging to learn that the spark is catching hold in several new places.

Jr. Director - S. Eisenhower

Attention Juniors

Article II: I hope to meet with many of you new Juniors at the APNA Rally in Truro on May 10. It would be really great to have Juniors from all Clubs in the APNA area.

Last September we had members from Halifax, Dartmouth, Truro, Moncton, Fredericton and Newcastle. Plus these locations we also hope for representation from Sussex, Charlottetown, Saint John, Newfoundland and Cape Breton. I would request that one person from each of the areas represented bring prepared and present to the Junior meeting a resume of all Junior activity in their own Junior Club. Also bring along suggestions to present for discussion and problems to be acted upon that day. We'll plan to see you Juniors in Truro then, all "booted and spurred" and rarin to go!

Jr. Director - S. Eisenhower

Article III: Attention all Junior Liaisons

Please be prepared to get together as a group on May 10 at the APNA Spring Rally in Truro. I'll be happy to assist in any way possible whti sharing ideas of my own and am looking forward to hearing suggestions from you.

Also if you're never been involved but would like to help Juniors in your area come along. We'll all learn together.

We need your assistance and attendance in a very worthwhile effort.

Get involved.

Thanks - S. Eisenhower

Junior Director

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NOTICE

The May issue of the A P N A Bulletin will be in the mail earlier than usual. All items and advertisements should be in the editor's hands before April 21. This advance date will give me time to prepare the May bulletin and have it mailed so it will be received by the members before 10 May 1975 which is the date of the APNA Spring Rally in Truro - Editor APNA Bulletin, P O Box 334, Newcastle, N. B.

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Atlantic

Provinces

Numismatic

Association Membership Dues for 1975 may now be renewed

REGULAR membership	\$3.00
JUNIOR (up to age 18)	1.50
CLUB membership	5.00

The renewal form below, may be used.
It should be sent to -

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& SHOW

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Saturday, May 10

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Canadian Paper Money Society LM 16
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DISPLAYS

BOURSE TABLES

SYMPOSIUM:

Richard Becker
Edwin Swift
Paul Hilton

GUEST SPEAKER:

Alan MacNab

KEDDY'S MOTOR INN
447 Prince St
Truro N.S.

JUNIOR MEETING

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COME ONE & ALL
TO TRURO
on MAY 10th

JOIN OUR 10th
BIRTHDAY PARTY

THE SYMPOSIUM THEME is
"MARITIME NUMISMATICS"

and a SPECIAL TALK on
CANADA'S SHINPLASTERS

Special added attraction: Jaime Cole - on the classification and identification
of numismatic material

Schedule of events at the APNA Spring Rally in Truro, N. S. Saturday, May 10

Plans are in their final stages for the Atlantic Provinces Numismatic Association's "Spring Rally" which will be held in Truro on Saturday, May 10, in conjunction with the Centennial celebrations of Truro, which are being held throughout the year.

Site of the Spring Rally will be Keddy Motor Inn at 437 Prince Street in Truro's west end, about $1\frac{1}{2}$ miles east of the Trans Canada Highway approach to Truro.

General chairman of the Spring Rally is the immediate Past-President of the Truro Coin Club, Don Snow. The chairman and his various committee chairmen have been very busy, especially during the past few weeks melding all different aspects of the show to make it one of the finest in the ten year history of the A.P.N.A.

Hosting of an A.P.N.A. event for the first time is a marked undertaking by the Truro Coin Club and club officials are most pleased with the number of knowledgeable numismatists who have agreed to attend the show either in a judging capacity or as symposium speakers, or both.

Show time is 10:00 a.m. until 8:00 p.m. on Saturday, May 10. Exhibitors and bourse table operators will begin "setting up" at 8:30 a.m.

Admission to the Rally will be 50¢ for adults and 25¢ for students. Door prizes will be drawn on an hourly basis.

Competitive displays will be judged by a committee consisting of Bernie Kline, Halifax, N. S., head judge; Vince Mitchell, Newcastle, N. B.; Geoff Bell, Moncton, N.B. and another judge, not yet appointed.

Some of the displays of numismatic material to be featured at the Spring Rally include the Bank of Nova Scotia "Penny Banks Display", a most interesting display of different types of old-time penny banks. Other displays in the non-competitive category include Canadian Commemorative Medallions; Bank Notes of Canada; Bank Notes of the Maritimes, including a bank note from a St. Stephen, N. B. bank valued at \$3500.

There will also be quite a number of displays in the "competitive categories".

A special meeting of the APNA Executive takes place at 10:00 a.m. on the day of the show followed at 11:30 a.m. by a meeting of the Junior representatives.

From 1:30 p.m. until 4:00 p.m. a symposium will be conducted in the Oak Room and the following numismatists will speak on the following subjects: Richard Becker, Acton Centre, Mass - 'Maritime Decimal Coinage'; Edwin Swift, Fredericton, N. B. - 'Canadian Shinplasters'; Paul Hilton, Fredericton, N. B. - 'Ships and Numismatics'; Jaime Cole, Saint John, N. B. - 'Identification & Cataloguing Your Collection'.

A general meeting of the APNA is slated for 4:00 p.m.

Following the close of the show at 8:00 p.m., and giving exhibitors and dealers ample time to "close shop", the banquet will be held, commencing at 9:00 p.m. During the banquet the awards will be presented.

Highlights of the banquet will be a talk on Canadian Paper Money by Alan S. MacNab of Ingersoll, Ontario. Mr. MacNab editor and librarian of the Canadian Paper Money Society is well-known in the paper money aspect of numismatics.

Raymond A. Peppard, Publicity & Advertising
1975 A.P.N.A. Spring Rally



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

May 1975

The President's Message

(A paper read at the April 1905 meeting of the Chicago Numismatic Society, and reprinted in "the Numismatist" for May 1905)

Our thanks to Collingwood Coin Club

Ask collectors their reason for collecting and almost invariably they answer that it is for recreation. With the greater number this is the paramount motive, and as recreation is a necessity as well as a diversion, a collection in providing it performs a service of no little value. But recreation is of several kinds and compensating mental recreation is more difficult to find than that of physical character.

Perhaps the chief value of collecting is that it arouses so keen an interest in the objects collected that research and study concerning them, which otherwise would have been uninteresting and irksome and might have received little or no attention, becomes an attractive recreation, and in consequence is made much more thorough and comprehensive. A prompt reward for the expended effort is a greatly increased appreciation of the collected objects. Knowledge gained through an absorbing interest in the things to which it relates, is fixed far more firmly in the mind than if acquired with no such incentive. Nor will the impulse toward the acquisition of knowledge, thus given, easily exhaust itself as it will be constantly regenerated by the discovery of new material.

The foregoing applies equally to all collecting. Accepting the assertion as to its chief value, it follows that, except when the collector has a special interest in a particular class of objects, the most advantageous material to collect is that which requires the most general and widespread knowledge for its comprehension and appreciation. From this point of view, coins and medals occupy a predominant position.

The majority, possibly, of coin collectors commence their cabinets with the single thought of finding amusement, and view collecting merely as a pastime, interesting and fascinating no doubt, but with no more substantial value than to employ agreeably a few idle hours. The acquisition accidentally, or otherwise, of one or more coins or medals which are at the time unknown and strange to them and therefore arouse their curiosity, engenders a desire to possess other specimens with similar attributes, and thus they become collectors.

At this period they have no very clear idea of what they hope to accomplish; it is only when they have progressed sufficiently to realize the magnitude and unlimited resources of the numismatic field that they perceive the splendid and varying opportunities that coin collecting presents, and it is then that they define more clearly to themselves the objects and purposes for which they henceforth collect.

Naturally these will differ greatly and will vary according to the inclination of the individual, depending upon which features of numismatics appeal to him most forcibly. Some will find the speculative possibilities the greatest attraction, and will collect only for the purpose of financial gain; these, however, should be considered dealers rather than collectors.

Many restrict their efforts to coins of a selected period of locality, or of a certain metal or denomination, or gather only specimens relating to one or more separate or related objects. Collectors adopt a great variety of limitations, come of them unique, for example, one collector confined himself to coins from dies with errors, another to those bearing representations of animals and still another limited the animals to elephants.

But all, no matter how much they have restricted their field, realize early in their collecting experience that in order to proceed intelligently and arrive at a proper and thorough comprehension of their coins, research and study more or less exhaustive

is imperative.

To the collector's zeal is now added a craving for knowledge, and his cabinet becomes a powerful and valuable influence in favour of education.

The branches of learning to which the science of numismatics is related are numerous and many collectors specialize, selecting one or more of them according to their inclination or interest. It is a part of archaeology and is a valuable aid in the study of mythology, heraldry, iconography and other subjects. But its relation is closest to history, in fact coins have been freely employed in revising the latter, and much valuable historical data rest entirely upon their testimony.

In the domain of art, coins and medals occupy an important place. They furnish instantaneous ocular proof of the attained stage in its development at all times, and are unimpeachable contemporaneous witnesses of its progress. Nothing will illustrate more strikingly the advance of art, from the crude attempts in the earliest times until it reached its greatest perfection, centuries later -- its gradual decline and almost total eclipses during the darkness and turmoil of the middle ages and its rejuvenation thereafter, than a series of coins covering the period involved. The features of numerous historical personages, as well as the costumes worn in past ages, are known to us only from coins and medals, on which they are faithfully reproduced by contemporary artists.

The economists may be chiefly interested in coins as money and will find his cabinet indispensable in the study of the monetary systems of nations, the relative value of the precious metals at various periods, the fineness and weights of the world's coins and their purchasing power at different times and in different localities.

The true numismatist, while he may specialize in the kind or class of coins, does not do so in his researches concerning those he collects, but strives to acquire a full knowledge of everything pertaining to them. He notes the size, weight, composition, shape and date of issue of each specimen and learns its name and place in the monetary system of the times. He investigates the cause of its rarity, if it is rare -- due to perhaps it being one of a small emission or of a recalled issue -- and if the latter he tries to learn the cause for recall. He translates the inscriptions, extending abbreviations in order to do so, discovers the application of quotations, when such are employed, and ascertains the significance of each device, symbol and letter.

To the uninitiated all of this may seem a formidable task, but in reality it is far from being so. Careful study of the history of the nation or other authority issuing the coins, will yield the greater part of the desired information; some portions of it, of course, must be derived from special sources; and this last applies peculiarly to researches concerning coins issued without the sanction of any constituted authority, (private coins).

Although the number of coin collectors has greatly increased in the last two decades, it is still relatively small. due, probably, to a variety of causes. Comparatively few people realize the endless entertainment a collection affords, not only for its possessor, but also for those to whom he exhibits and explains the specimens; nor is its potency as a spur to investigation and study generally understood. In addition, there is a widely prevailing impression that coin collecting is an expensive undertaking. This is not necessarily so, as the most valuable results can be obtained as well from inexpensive specimens as from their more costly relations. By inexpensive specimens is meant such which are so because of an ample supply and not those which are cheap because in poor condition. Well preserved specimens are by far the most satisfactory to study from, as the legibility of the inscriptions and the distinctness of the designs will assist in avoiding error.

It should be peculiarly the task of numismatic societies to disseminate knowledge as to the advantages and pleasures of coin collecting and to correct erroneous impressions in relation thereto.

- It seems they had numismatists at the turn of the century, also.

This article could easily have been written to-day, it is so suitable.

Harry Eisenhower, President APNA

CLUB NEWS

Halifax Coin Club

The March meeting was dominated by the series of bourse tables set up by members in response to the President's request. Several members set up tables and sales and trades were keeping everyone busy enough to warrant having another bourse night in a few months. The business meeting was short and refreshments were provided to all who attended.

The April meeting will feature both an auction and a speaker. In the oratory department Past-President Clark Mullock has promised a short talk on some of the interesting aspects of numismatics, concentrating on the coins that are inexpensive but very interesting, such as the 1942 and 1943 Tombac nickels. This ^{should} be a particularly useful and interesting talk.

In the second half of the meeting an auction will be held. These have proven very popular and a good attraction.

Don Olmstead

Miramichi Coin Club

The April meeting held in the trophy room of Linden Recreation Centre, Newcastle had a good turnout with a guest from Sarnia Coin Club, Roy Richards who spoke to the meeting about advance planning for coin club programs.

Reports were heard from chairmen of committees of our annual Coin Show to be held at the Beaverbrook Town Hall, Newcastle on Saturday, 31 May. Transportation plans were discussed by a number of members who plan to attend the APNA Spring Rally in Truro.

Members bade Chuck Lamb goodbye at this meeting. Chuck has been posted to Florida. Good Luck Chuck we'll miss you.

APNA Speakers Certificates were presented to Otto Peter for his talk on preserving coins, and to Chuck Lamb for his talk on Lincoln cents.

Coni Hachey was appointed to be the club delegate at the C.N.A. Convention in Calgary, July 14, 15 & 16.

After the business meeting, cookies and coffee were served followed by a lively auction with a lot of fine items of coins, paper money, tokens and medallions changing hands to everyone's satisfaction.

I'd like to thank Todd Hume for the coin puzzle included in the March issue of the Club Bulletin.

Bob Savoy

ANNOUNCEMENT

Invitations are extended to all members of APNA to attend Miramichi Coin Club's Coin Show in the Beaverbrook Town Hall, Newcastle on May 31.

This promises to be a well attended show with dealers, collectors and the general public being offered educational, valuable and unique displays of Canadian & Foreign coins and medals, as well as paper money and tokens by the collectors and institutions such as banks who have numismatic departments.

Support has been pledged by the member clubs of the APNA l.e.; Moncton, Fredericton, Truro, Sussex, Saint John and Halifax.

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THE WESTMORLAND BANK OF N. B.

The Westmorland Bank of New Brunswick was incorporated in 1834 at Moncton, until the bank failed with a considerable loss to the shareholders.

The first issue was no doubt expressed in pounds and shillings. With the change in currency, a new series was issued June 1, 1854 expressed in dollars.

The president of the bank during the period of 1854 to 1882 appears to be Oliver Jones, while the general manager was A. J. Johnston until 1855. T. McAllister until 1861 with Wilbur C. Jones and after, John Trites until 1862.

The printers of this series were Rawdon Wright Hatch and Edson of New York, the paper was light weight bond.

August 1, 1861 was incorporated in the plates for the second dollar series, they were printed black over green background design and the serial number was added after printing.

The numbers printed appear to have been;

\$1 14,000 each of plates A and B

\$2 14,000 each from plate A only

\$5 14,000 each from plate A only

Provision was again made for the filling in of a payer's name, but about two-thirds of each denomination were issued the practice was discontinued and the name Chandler stayed on, presumably E. B. Chandler, which appeared on the earlier issue.

"Patented 30 June 1857" appears on all denominations indicating that the design and/or a process in printing had been patented and most likely registered in the United States only.

The existence of a \$20 note of this second series has been reported similar to the first \$20 issue but printed in green and black.
Byrne Harper.

+++++

'The President of the A P N A has given notice of '
'call of a special Executive Meeting to be held at'
'Keddy's Motor Inn, Truro on Saturday, May 10 '
'at 10:00 a.m., to discuss such important business'
'as a newly proposed constitution and any other '
'business that may be properly brought before it. '

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b) MARITIME BANK NOTES

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J. Richard Becker
51 Concord Road
Acton Centre, Mass 01720

Paul M. Hilton
81 Beechwood Crescent
Fredericton, N. B. E3B 2S9

(CNA-LM, CPMS-LM, APNA)

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P O Box 84
Oromocto, N. B. E2V 2G4

Canadian Paper Money Society LM 16
Ontario Numismatic Association LM 19

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Atlantic Provinces Numismatic Association

C.N.A. No. 7182

June 1975

The President's Message

My informal remarks contained in the President's Message this month will undoubtedly receive full support from those who had attended the recent APNA Spring Rally held at Truro on May 10th.

The Truro Coin Club and the Spring Rally Committee are indeed to be congratulated for a very fine effort in this their first attempt in sponsoring a rally. To single out any one particular individual responsible would indeed be difficult, but without the services of such capable people as General Chairman Don Snow, directors Frank Pulsifer, Harry Forbes, Wayne Morgan and other people too numerous to mention, the rally would have never been possible. On behalf of the APNA Executive and membership, I would like to thank the Truro Coin Club and the Spring Rally Committee for sponsoring this event which indeed turned out to be one of the finest APNA rallies held in recent years. It is hoped other clubs will step forward and undertake the responsibilities of hosting one of the 1976 rallies.

I would be remiss if I didn't congratulate the rally display winners. All displays were, in my opinion, of exceptional quality. The Best of Show Award won by Ron Balcom for his display of "Chameau" medals. Congratulations Ron. The Junior displays were some of the finest I had seen in recent years, and competition was keen. Douglas Swift of Fredericton won a first place ribbon for his display entitled "Fish-scales" followed closely by Paul Merrill on "Dominion of Canada, Paper Money Type Set". A list of the rally display winners has been included in this issue of the bulletin.

The educational seminar moderated by our vice president, Paul Hilton, was well received. Speakers included Mr. Richard Becker from Acton Centre, Mass., Edwin Swift and Paul Hilton of Fredericton. All speakers amply demonstrated their ability in their specialized fields.

During the day I had an opportunity to speak to a few of the dealers. Most indicated that business was brisk and sales were high. One dealer asked when the next Truro show was being held. This is further evidence of the hard work demonstrated by the Spring Rally Committee. In my particular case, I was thrilled that I located and purchased a piece of Canadian paper money which I had been searching for the best part of ten years. I had extreme difficulty over the years in locating this note via major auction sales and was absolutely taken by surprise when this note turned up in Truro. In my opinion this is what collecting is all about. One never knows from around what corner his or her next acquisition will come.

The highlight of the rally was indeed the guest speaker, Alan MacNab of Ingersoll Ontario. His topic entitled "Maritime Paper Money" was fitting for the occasion and was very well received. He was ably thanked by Truro Coin Club president Wayne Morgan. Bernie Kline then presented APNA Speaker Certificates to Richard Becker, Edwin Swift, Paul Hilton and Alan MacNab in recognition of their educational contributions made at the rally.

The APNA Executive meeting was held during the morning at which time the newly proposed constitution and by laws were discussed. On a motion by Geoffery Bell it was decided to defer the matter until the president would call a special meeting of the executive committee for sometime in early September, at which time amendments would be considered and a further in depth study made. It was then hoped the constitution would be recommended by the executive committee and presented before the membership at the next business meeting to be held in conjunction with the APNA educational symposium at Moncton on October 25th.

The Moncton Coin Club has been awarded the APNA Fall Rally. This rally will take on a somewhat different format than previous rallies in that an educational symposium has been planned. There will be no bourse dealers and displays as such, but an APNA business meeting has been planned and a number of top flight speakers are being

contacted, including one from the Bank of Canada. Symposium Moderator is Geoffrey Bell and for those wishing further information on the Symposium, Geoff may be reached at 395 Highfield Street, Moncton, N. B.

In my closing remarks, and on behalf of Miramichi Coin Club, I would like to extend a warm welcome to all those interested in attending the coin show to be held at the Beaverbrook Town Hall, Newcastle on Saturday, May 31. A warm invitation is also extended to the membership to attend the Saint John Coin Collectors Club Show to be held on Saturday, June 7 at the Admiral Beatty Hotel, Saint John.
Harry Eisenhauer, President APNA

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CLUB NEWS

Halifax Coin Club

The April meeting was highlighted by a talk by Clark Mullock on the various types of collectors and many ways of having fun as a numismatist at very reasonable cost.

The May newsletter urges members to have their displays ready for Truro's APNA Spring Rally on May 10. There are many trophies to be won and if you have never exhibited before, this is a chance to get your feet wet. In October of this year the club will hold it's 200th meeting. This is certainly a milestone in our club's history and one which should be marked with appropriate festivities.

Halifax Coin Club offers completely Free ads in the newsletter to any member. Every member will be entitled to three lines in which he can request to buy, sell or trade anything you want - notes, coins, medals, stamps even.

The May meeting will feature the last of what has been something of a series of presentations on the Canadian silver dollar issues. The APNA slide set on Canadian Silver Dollars with appropriate commentary will be shown.

An auction will be held and all items brought will be auctioned off although a major auction is not planned.

There are many members who have interesting items to show and cases are available at the Nova Scotia Museum-give it some thought.

Don Olmstead.

Buy The Book Before The Coin !

Truro Coin Club

The club meeting was moved up a week earlier to May 6 on account of the APNA spring rally to be held on May 10. There was an attendance of 38 members and guests.

The slide set that was ordered did not arrive. Showing will be at the next meeting.

A very successful auction was held with some good items knocked down. Committee members of the APNA Spring Rally tied up the loose ends so things should run smoothly on May 10.

The June meeting is usually our final meeting before summer break but meetings may be held in July and August if club members so wish. If this is so, it is suggested that the two summer meetings be strictly informal with no particular agenda.

Ray Peppard.

Miramichi Coin Club

President Todd Hume chaired the meeting held at Lindon Recreation Centre, Newcastle. It was announced that display cases are available to members

who will be displaying at the Miramichi Coin Show at the Beaverbrook Town Hall on Saturday 31 May.

Show Committees gave their final reports on the coming Coin Show. It is expected that attendance will be bigger than last year.

Mark McLaughlin reported that the display case for the museum at Chatham was ready and that members who promised material should bring these items to the next meeting so they can be included in the display.

After a cookie and coffee break a CNA slide series on Newfoundland paper money was shown with the commentary.

Bob Savoy.

Cape Breton Coin Club

The regular meeting of the Cape Breton Coin Club was held on Thursday May 8 with president Bernard MacPhee in the chair.

Considerable discussion took place regarding members to attend the APNA Spring Rally at Truro on May 10. Owing to illness and pressure of business the treasurer and two members had to cancel the trip, leaving the president and secretary to attend.

After the business session, a very interesting auction of "Odds and Ends" was held followed by ten silver pieces from the Alex Storm Treasure located near Louisbourg in 1970 from the French pay ship "Le Chameau" which sank in a storm in 1725. Bidding was keen and all ten pieces sold. The club regrets the illness of Mrs. Curtis and wish her a speedy recovery. A delicious lunch was served by the ladies. Next meeting, June 12. Harley Isenor.

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FIVE DOLLARS GOLD OF CANADA

by James Haley

This was a very short series that lasted only three years, 1912, 1913 and 1914.

A portrait model of King George V by Sir E. B. MacKenna made up the obverse.

The design on the reverse is perhaps the most beautiful of all, on Canadian coins. The engraving consists of the Canadian Coat of Arms' shield as was granted in a Royal Warrant of May 26, 1868 by Queen Victoria. Behind this are boughs of maple. The shield is divided into four parts, and each has the arms of one of the original provinces which constituted the Dominion of Canada. The Ontario arms consist of St. George's cross atop three maple leaves below. Quebec's has two fleur-de-lis above, a lion center and three maple leaves below. Nova Scotia with two thistles on top, a salmon in the center, and one thistle below. New Brunswick's arms has a lion above an ancient galley. Crowning all this is the word C A N A D A. Below is the date and the denomination, Five Dollars.

All of these coins were minted at the Ottawa mint and less than 300,000 all told were struck, resulting in recent high demands and high prices, particularly the 1914 coin.

diameter 21.59 mm

composition .900 gold, .100 copper

edge reeded

weight 8.359 grams

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1975 APNA Spring Rally on 10 May is big success !

APNA members converged on Truro at the Keddy Motor Inn on Saturday May 10.

The display and bourse area was busy from the time the doors were opened with just a few slow times during the day.

The displays were varied and showed numismatic material from APNA members from all over the Atlantic provinces.

Display prize winners are listed below;

Best of Show : "Le Chameau" Medals - Ron Balcom, Dartmouth, N. S.

Canadian Decimal : 1st-Copper Coins of N. S., N. B. & P. E. I.

Paul Hilton, Fredericton, N. B.

2nd-Canadian Large Cents-George Ferguson, Truro, N. S.

3rd-Canadian "Year" Sets-Bob Kirkpatrick, Truro, N. S.

Canadian Paper Money : 1st-Conditions of Canadian Paper Money

Don Olmstead, Halifax, N. S.

2nd-Bank of P. E. I. Notes

Stuart Lowerison, Fredericton, N. B.

Foreign Coins : 1st-"Emergency" Money-Elliott Fineberg, Halifax, N. S.

2nd-Old & New British Coinage-Clark Mullock, Halifax, N. S.

3rd-West Indies Type Sets-Harry Forbes, Truro, N. S.

Junior : 1st-Canadian "Fishscales"-Doug Swift, Fredericton, N. B.

2nd-Dominion of Canada Paper Money Type Set

Paul Merrill, Fredericton, N. B.

3rd-Bank of Clifton Notes-Paul Merrill, Fredericton, N. B.

Miscellaneous : 1st-"Le Chameau" Medals-Ron Balcom, Dartmouth, N. S.

2nd-Odd & Curious Coins-Ray Peppard, Truro, N. S.

3rd-Bluenose Medals-Paul Hilton, Fredericton, N. B.

Judging Panel:

Bernard Kline, Halifax, N. S.

Geoffery G. Bell, Moncton, N. B.

Vincent Mitchell, Newcastle, N. B.

Frank Pulsifer, Truro, N. S.

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D E A D L I N E ! !

My apologies for not getting certain dated announcement published.

Articles and announcements for appearance in the APNA Bulletin should reach me before the 25th of the month.

We usually go to press the 1st. week of the month.

Editor APNA Bulletin, P O Box 334, Newcastle, N. B.

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Report of Junior Meeting - A.P.N.A. Rally in Truro
Saturday, May 10

A Junior meeting was held at 11:30 a.m. at the Keddy Motel-APNA Rally in Truro with Mrs. Sylvia Eisenhower presiding.

Fourteen Junior members were present; 8 from Truro, 1 from Charlottetown, 1 from Halifax, 3 from Fredericton and 1 from Newcastle. Each gave a brief report from his respective club - Greg Miller from Truro reported that they met with the Seniors - they have quiz programs, slides, very often an auction at the end of their meetings. Gordon Jollymore from Halifax reported that they met with the seniors, they have auctions every 2 months, the seniors do help them a great deal. Brian MacLean from Charlottetown said they meet one hour before the seniors at 6:30. They had an auction in March and a Show and Tell, Earl Kennedy is their Liaison. Edwin Swift reported from Fredericton, their club has been in operation for 3 years. They have 9 members, their own executive. their own constitution.

Mrs. Stables gave a brief report on the Moncton club, stating that it was in its very early stages and she was anxious for any new ideas and tips from other clubs.

Mrs. Eisenhower chose as her topic "TO BE OR NOT TO BE-THIS IS THE QUESTION". She stressed that this is the question for the "NOW" days in Junior Numismatics.

Some Juniors are staying within the confines of their senior groups. Others are forming their own Junior groups within the framework of their groups and yet staying on as an integral part of their senior group

There is concern about allowing Juniors too much independence before they've had a chance to mature in their minds and composure. The most successful method used by one group might not suit another. Dangers of becoming too independent too soon are (1) The Liaison will tend to lose authority and instead of a help-mate she becomes a not-wanted figure-head. (2) They tend to become ruthlessly competitive - remember it is not what you possess but how you use what you possess. The heart is still a good measuring stick and the mouth should be kept under control. (3) There is a tendency to become too self-centered.

Mrs. Eisenhower with a few closing remarks advised the boys; Not to become self-centered. Be nice to one another, it helps to gain self-confidence, think really hard before becoming too self-assured on your own, stay within the confines of the senior group until possibly 17 years of age, Have a senior liaison to keep you functioning - Good luck boys.

Secretary of the meeting - S. E. Stables

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New Book !!

J. Richard Becker's book entitled "The Decimal Coinage of Nova Scotia, New Brunswick and Prince Edward Island" has made its appearance. Collectors of Maritime decimal coinage will find the information provided by this volume extremely helpful.

The number of books published has been limited to 500 copies.

Dick Becker had a quantity of his new books with him when he attended the APNA Spring Rally in Truro, N. S. on May 10.

These volumes are available, directly from, J. Richard Becker, 51 Concord Road, Acton Centre, Mass. 01720

Miramichi Coin Club Holds Numismatic Event.

Miramichi Coin Club celebrated the eighth anniversary of its formation with a Coin Show at the Beaverbrook Town Hall, Newcastle. Doors were open to the public from 11:00 a.m. to 8:00 p.m.

Coins, medals, paper money and other items related to numismatics were displayed in well arranged cases. An information table with free literature was manned at all times giving opportunities to the public to ask questions on any facet of the hobby.

Display cases contained six classifications in both competitive and non-competitive categories.

The following awards were won, and engraved medallions will be presented to the winners at the next meeting in the Lindon Recreation Centre, Newcastle on 17 June:

Best of Show Award - Todd Hume, Chatham for his George V nickels -
Canadian Decimal Series.

Classification I-Canadian Decimal Series;

- 1st-Todd Hume, Chatham
- 2nd-Julie Robichaud, Loggieville
- 3rd-Todd Hume, Chatham

" II-Canadian Paper Money;

- 1st-Mark McLaughlin, Chatham
- 2nd-Mark McLaughlin Chatham

" III-Tokens & Medals;

- 1st-Todd Hume, Chatham
- 2nd-Coni Hachey, Chatham

" IV-Foreign Coins;

- 1st-Vince Mitchell, Newcastle
- 2nd-Vince Mitchell, Newcastle
- 3rd-Rose Savoy, Newcastle

" V-Junior (those displaying were 16 years old and under)

- 1st-Larry Fulton, Chatham
- 2nd-Tim Hume, Chatham

" VI-Miscellaneous;

- 1st-Roger Robichaud, Loggieville
- 2nd-Mark McLaughlin, Chatham
- 3rd-Mark McLaughlin, Chatham

Judging panel:

Stuart Lowerison, Fredericton
Harry Eisenhauer, Fredericton
Geoffrey Bell, Moncton

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Harry Eisenhower
P O Box 84
Oromocto, N. B. E2V 2G4

Canadian Paper Money Society LM 16
Ontario Numismatic Association LM 19



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

July 1975

The President's Message

It is hoped my remarks in this month's "President's Message" will not be taken lightly, but rather as a serious reminder to all those who are anticipating a few days or weeks summer holidays. We have approached that time of year again when most collectors will be thinking of getting away from it all; a trip to the cottage, a visit with friends, or just simply a relaxed period of time at home with the family. Whatever your reason for a vacation, I certainly hope it will be an enjoyable one, and one in which you will remember for many years to come.

It is at this point where I feel a word of caution is necessary. I cannot emphasize strongly enough to you my fellow collectors, the risk in which you are taking when leaving your numismatic property unattended in your home while on a vacation. It is this time of year when most robberies take place, and I know very well there are many of you out there who do in fact keep numismatic material at home, and in some cases permanently. It is to you, whom my President's Message this month is directed. I have often heard collectors say "What enjoyment do I get from having my collection locked up in a bank vault where I can only see it from time to time?" Well, you have a good point, and most certainly every one is entitled to his or her opinion, but in my view there is absolutely no substitute for safeguarding numismatic property other than a bank vault.

Per capita, Atlantic Canada has suffered more coin robberies in the last 3 years than in any other area of the country. This is surprising, isn't it? But my fellow collectors, it's true. Many of these robberies have never been solved, and most have received only the minimum of press exposure. As President of the A P N A and president Elect of the Canadian Paper Money Society, I feel it is the responsibility of our executives both on the regional and national levels to ensure that every precaution be taken to protect our collecting fraternity against these parasites in our society.

I urge the membership to re-examine their collections, and devise a system or method whereby your material can be readily identified should you suffer a loss. Most collections stolen are coins and gold. In most cases, the owner has neglected to keep any pertinent information relating to his collection on file. This in turn makes it very difficult for the owner to identify his material. It would be my recommendation that each collector make a duplicate listing of his collection, to include descriptions as; abrasions, scar on king's cheek, five rim nicks, three scratches on obverse field, etc. I would suggest one listing be kept in a bank vault at all times, and another kept on one's person. The paper money collector does not have the problems the coin collector encounters. First of all, all notes are serially numbered which makes for easier identification. Secondly, the scarcer items of Canadian paper money are so well documented and pedigreed that if offered to a collector or dealer for resale, suspicion would almost be inevitable.

Numismatics is a lifetime study and can result in a great deal of expense depending upon your area of specialization. For three cents a day or less why not afford your collection the kind of protection it deserves.

It is now up to YOU.

Harry M. Eisenhauer, President A P N A

CLUB NEWS

Miramichi Coin Club

Vice-president Coni Hachey conducted the regular monthly meeting at Lindon Recreation Centre, Newcastle.

The minutes of the last meeting were read and approved.

It was decided that the float would not be entered in the Newcastle Canada Days celebrations .

The business of placing display cases of numismatic items for exposure to the public in the museum in Chatham was discussed and the chairman of the museum committee, Mark McLaughlin urged members to bring items with the description and historical background to him for inclusion in these cases. The case that is currently on display has merchants tokens of the Miramichi and other New Brunswick points.

A report on the coin show of 31 May was given. It was a very successful numismatic event and the treasurer also reported that financially it was successful. The club cleared \$23.54 after all expenses were paid. 1977 is Miramichi Coin Club's 10th anniversary and it was decided to issue a medal to commemorate this event. Medal committee chairman Otto Peter was appointed.

The drawing of tickets which was postponed at the Coin Show of 31 May, was made at this meeting. 10 winners from different Atlantic Provinces points were drawn. These winners have been notified.

A mini auction was held after coffee and a slide show of displays of the Coin Show of 31 May was commented on by O. Peter.

Bob Savoy.

Halifax Coin Club

The June meeting obviously suffered from the change of location as the attendance at the Nova Scotia Archives was very poor. Those that were in attendance were cordially greeted by Archivist Ferguson. The meeting was centered around a presentation by Collins Baugild on Nova Scotia stamps. Collins is a true philatelist and was certainly on home ground as he was responsible for setting up the Archives' display on N. S. stamps. Also featured at the meeting was an excellent set of APNA slides on Canadian silver dollars. The evening was rounded out by the presentation of a Speakers Certificate to Clark Mullock for his presentation of a few meetings ago.

Halifax Coin Club will hold its 200th meeting in October. Give it some thought and Speak Up at the next meeting with a few ideas.

We expect full attendance when the membership sees what is in store for it at the July meeting; 1st - Elliot Fineberg will give a presentation on 'How To Assemble a Prize-Winning Display'. This is an excellent opportunity for everyone to learn the basics of displays so you will feel confident displaying the next time there is a competition. 2nd - To go along with Elliot's presentation those members who had prize-winning displays at the A P N A Spring Rally in Truro have agreed to set up those displays at the July meeting.

Don Olmstead.

A P N A Report on - The Saint John Coin Collectors Club - SUMMER SHOW

Saint John Coin Collectors Club-Summer Show was held in the Georgian Ballroom, The Admiral Beatty Hotel on 7 June 1975 from 9:00 a.m. to 5 p.m.

The Summer Show was open to the general public at a low admission price; Cubs, Scouts, Guides and Cadets in uniform admitted Free.

The show was well covered in the local newspapers, T V station and two radio stations. One of the two write-ups in the Telegraph-Times was given a full half page.

The admission table provided tickets for 15 door prizes, given out each half hour along with free copies of 'Coin World'.

Table 1 An information and membership table, staffed by Muriel Lohnes.

Table 2 A 'Mini-Mint' table - large art lay-outs, pictures and information cards to give the public a general introduction to Numismatics.

Table 3 The "1975 Loyalist Wooden Nickel", yearly issued by the Club.

Table 4 Six Bourse dealers from all over New Brunswick were mixed throughout the displays.

Table 5 A jewel case counter displayed Rare paper and coinage. Fifteen pieces of Colonial Currency in C. U. condition was the interest. A museum display of Maritime Paper Money on loan from the N. B. Museum was in the case also. Security for this case was provided by the ROCCA Group under the direction of Norm Brooks.

Table 6 'A Treasure Hunter's Exhibit' - This section contained 500 pieces of gold, silver, antiques, toys and tools - Trinkets, Treasures and Trash section. Also on display the latest in electronic equipment for treasure hunting and coinshooting. Display was broken down into - 'A day in the Country' and 'A day in the City' to show the contrast in items 'Found'. This display gave demonstrations and talks to the public by the president, Jaime Cole who presented this display.

Table 7 'Free-Blown Glass 1770 to 1970's' - was a beautiful display arranged around an early 1800 Pine box chest. Don Kelly and Marcel Doucett generously added to the show and gave the public something for its money.

Centre Table - Twelve display cases - each a winner in its own field.

Awards: "Best of Show" - Jaime Cole - Medals
1st, medals - Muriel Lohnes
1st, Poker Money - Donald Lohnes
2nd, Mild Tokens - Alton Eisner
1st, Milk tokens Jrs - Kevin Cole
1st, Coinage - Charles Howard
2nd, Miscellaneous - Paul Hilton
3rd, Miscellaneous - Paul Hilton
2nd, Canadian Decimal - Paul Hilton
2nd, U. S. A .- Mike Connors
3rd, Street car tokens - Mike Connors

Display entrants were judged by Wilfred Cobham
Marcel Doucet
Daryl Perry

We encourage all clubs to attempt the operating of a coin show and we are willing to help with any information needed.

Jaime A. Cole, President, Saint John Coin Collectors Club

Speaking With Forked Stick, Fast Divining Island's Secret by Will Moreira
(Reprinted from the Halifax Mail-Star, Wed., June 11/75)

Peter D. Fast of St. Catharines, Ontario who claims to be Canada's greatest Dowser (diviner), says he will solve the Oak Island treasure mystery once and for all.

Mr. Fast, 44, said he has pinpointed three locations where he is "100 per cent certain" of finding gold. For this he used a method called map dowsing, and said that all previous attempts on Oak Island were "Off Course".

Using a forked stick, Mr. Fast claims he can locate water, minerals, gold, oil, or gas, and can even determine the sex of buried bodies. He says his abilities are documented and recognized, and that he has been used by police in solving missing person cases.

Mr. Fast claims to own an oil well; he discovered the oil by divining.

A geologist by training, he has been studying divining for 30 years, and now claims to be the youngest and one of the best, professional diviners in North America.

He says that should he be wrong, and find nothing on Oak Island, it will be because there is nothing there to find, and all previous searches will have been a waste of money.

Mr. Fast's research has led him to believe that the treasure was not left by Captain Kidd, but was hidden there by the French monarchy during the French Revolution.

It was possible the three locations he has pinpointed on the island were three different treasure troves, and if so, the smaller one could have been a pirate's treasure.

He said that the use of his own ability is far superior to using a metal detector. Divining is accurate up to 35 miles away, and the diviner can tell immediately what he has found.

Mr. Fast says his expedition will cost him about \$1,000. He hopes to branch off into offshore oil exploration in the future.

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This issue of the APNA Bulletin for July being
very late, it is expected that the August issue
should be in the mail within two weeks of your
receiving this.

A.P.N.A. Bulletin editor,
P O Box 334,
Newcastle, N . B. E1V 3M4

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Atlantic Provinces Numismatic Association

C.N.A. NO. 7182

August 1975

The President's Message

The A P N A now in its eleventh year of operation continues to flourish and progress. We are attracting more new members, offering new programs and making decisions which we feel will better enable us to serve you, the membership. Our association has always had a history of sincere dedicated and hard working people serving at the helm, whose only aims and objectives are to the betterment of our association. An association such as ours only proves as efficient and viable as what you the membership elects.

Just as a reminder 1976 is an election year for the APNA. I ask each and every one of you to give careful consideration NOW as to the people you would like to see guide the association for the 1976-78 term. It is not just enough in my opinion to vote for a person because he is a nice guy or one of your favourite kind of people. I am of the opinion that ambitious, enterprising and well experienced people usually tend to make the best leaders, and our association is no exception. If there are any of you who feel you would like to become involved in the future administration of the APNA, please step forward and express a willingness to work. The duties and responsibilities of each elected office can be fully outlined by writing any member of the APNA executive committee or by contacting the Secretary-Treasurer, Bernard Kline, 1635 Edward Street, Halifax, N. S. There are many challenging responsibilities within our association, but I'm sure you will receive much pleasure and personal satisfaction in knowing that you are trying to do something to improve the state of numismatics in your area of the country. Remember it is not what your association or numismatics can do for you but what you can do for it. If this little phrase is remembered during your numismatic career, you will find the road a little easier to travel. If not you may not find much light.

Your president has issued a notice of call of a special meeting of the APNA executive committee to be held at the Wandlyn Motel, Amherst, N. S. on Saturday, September 6, 1975. Meeting time has been set for 1:00 p.m. sharp and all executive members are requested to attend. Among the items placed on the agenda to receive discussion will include a newly proposed constitution and by-laws, APNA awards system, a Mitchell MacDonald Trophy and a Past President's Medal. If there are any further items the membership would like to receive discussion, may I have these no later than August 20, 1975. The agenda will then be prepared and circulated by mail to each member of the executive committee.

Harry Eisenhauer, President APNA

C L U B N E W S

Halifax Coin Club

The July meeting attracted a good turnout to take advantage of a full program. After covering a few business items, president Pelley introduced APNA president Harry Eisenhower, who was a guest at our meeting. Harry made special mention of the Educational Symposium being sponsored by the Moncton Coin Club in their city on Saturday, October 25.

The floor was next turned over to club veteran Elliot Fineberg who gave an excellent presentation on "How to Assemble A Prize-Winning Display". Elliot was brief and practical which gave everyone an opportunity to pick up a few pointers on the fine art of displaying.

The final item on the agenda was the auction which, despite a good selection of material, did not attract very vigorous bidding. The most interesting aspect of the auction was a number of excellent coin albums which had, in some cases, nearly complete sets.

To give members a change of atmosphere the August meeting will be held on Monday, August 4 at the Dartmouth Museum. This will be a fine opportunity to see the Museum and trade, sell or buy with fellow club members.

Don Olmstead.

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LOOKING BACK...

Looking back at the "Government Counterfeit Detector", February 1882 issue we find some very interesting articles about counterfeit coins and notes in Canada about that time. The Counterfeit Detector was founded in 1850 and is an American publication. Because Canadian coins and notes circulated in the U. S. , this publication carried incredibly up-to-date information about Canadian currency.

In the winter of 1882 the most common counterfeit Canadian Coins encountered in the U. S. were: 20¢ silver Canada "extensively counterfeited"; 25¢ silver Canada 1872; 50¢ silver Canada 1871 and the British gold sovereign. The counterfeit sovereigns were "platinum inside and heavily plated with gold". It would certainly be interesting to know how many collections have counterfeit specimens instead of the real thing !

In banknotes, counterfeits of the Dominion of Canada 1870 \$1 were found, plus some "raised" from \$1 notes to \$4 notes. The chartered banks most frequently mentioned as being plagued with counterfeit notes are the Union Bank of P. E. I., the Bank of British North America, and the Canadian Bank of Commerce. Close to home we see mention of a \$10 note of the Merchants Bank of Halifax dated January 1, 1874.

The details on the counterfeits of these and other notes are available from; Don Olmstead, editor Halifax Coin Club Newsletter, 1747 Summer Street, Halifax, N. S.

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THE BANK OF CLIFTON

The Bank of Clifton was really founded by Samuel Zimmerman founder of the Zimmerman Bank. After his death in the Hamilton Railway Bridge Disaster, certain property of his comprised of the residue of the assets including the printing plates and the unissued notes, found their way into the hands of unscrupulous promoters. In 1858 the name was changed to The Bank of Clifton and a large quantity of notes were issued fraudulently, mainly in the U.S.A.

The Bank of Clifton was situated in Canada West which is now Niagara Falls, Ontario.

The bank issued three series of notes. The first appeared in October and November of 1859. These notes had either one or two signatures, and the two signature type had the nine in the date written in by hand. All the notes of the three series had manuscript signatures. The front vignette was the Niagara Suspension Bridge and the back plate showed the denomination printed in reverse. Many notes of the first series had "Ottawa, Ill". stamped near the top right hand corner. The denominations of this issue were \$1, \$3 and \$5.

The second series came in 1860. This issue had only one signature and in place of the other it read "The Bank of Clifton", all notes of this issue were signed James Brown like the 1859 notes. These were also uniface, they did not have the back plate. The notes were now printed by the New York Bank Note Co. instead of the American Bank Note Co. The vignette was also changed to Saint George Slaying the dragon.

The third issue had two varieties in the date, one was 1860 with one marked over the zero. The other was 1861 with the one printed in by machine. The vignette of this issue was the same as the 1860 issue. The signature was also the same. The denominations of the years 1860 and 1861 were \$1, \$2 and \$5 (only the \$2's were released into the hands of the public in 1860)

Eventually the scheme was found out and this activity ceased. The charter of the Bank of Clifton was revoked in 1863.
Paul A. Merrill

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Call of a Special Meeting

A special meeting of the A P N A executive committee will be held at the Wandlyn Motel, Amherst, N. S. on Saturday the 6 September to discuss such important matters as; a newly proposed constitution and by-laws and any other business that may be properly brought before it.

All executive committee members are requested to be in attendance. - Harry Eisenhower, President APNA

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HARRY EISENHAUER HEADS TOP POST IN CANADIAN PAPER MONEY SOCIETY

Harry Eisenhower, Fredericton, N. B., one of Canada's leading numismatists in the field of paper money, was recently installed as fourth president of The Canadian Paper Money Society at the 22nd annual convention held at the Palliser Hotel, Calgary, Alberta.

Born in Lunenburg, Nova Scotia, Mr. Eisenhower has been a keen and avid student of Canadian paper money for many years. He was first elected to the CPMS executive committee in 1971 as the society's membership director. This post which he has held until 1973 when he was elected to the office of First Vice President during the 22nd annual convention held in Saskatoon, Saskatchewan.

Mr. Eisenhower's association with other paper money organizations include the International Bank Note Society, the Society of Paper Money Collectors of the United States and the Paper Money Collectors of Michigan. He is president of the Atlantic Provinces Numismatic Association, a post which he has held since 1972, founding president of the Fredericton Numismatic Society, Fellow of the Royal Numismatic Society, London, England and a member of the Canadian and the American Numismatic Associations. He holds life memberships in the Canadian Paper Money Society and the Ontario Numismatic Association and is an Honorary Life Member of the Fredericton Numismatic Society and the Ingersoll Ontario Coin Club.

In 1972 Mr. Eisenhower was awarded the Canadian Numismatic Research Society Literary Award for his articles on New Brunswick Banking Institutions. He is a member of the Canadian Numismatic Association Education Committee and a member of the Canadian Paper Money Society Editorial Advisory Board. He has served as Chairman of several numismatic conventions on the local and regional levels and has served as moderator of educational symposiums. He has presented numerous lectures on Canadian paper money to many coin organizations in Canada and has served as judge of paper money exhibits on the local, regional and national levels, the most recent being at TOREX '74 held at Toronto's Holiday Inn in March of 1974.

Mr. Eisenhower resides in Fredericton with his wife Sylvia and their two children. He is a member of the Masonic order, a charter member of Maxwell Lodge of Perfection in Fredericton and a member of the Harrington Chapter of Rose Croix in Saint John, N. B.

Mr. Eisenhower has been employed for the last nineteen years as a musician in the Canadian Armed Forces and is presently a member of the Royal Canadian Regiment Band stationed at CFB Gagetown, N. B.

The Canadian Paper Money Society is a non-profit historical and educational society interested in Canadian banknotes, banking and other Canadian paper money. A quarterly publication, The Canadian Paper Money Journal is published and library and other facilities are available. The society is sustained by regular members' contributions of \$15 per year or \$250 Life Membership donation to the Income Trust Fund. The official address is; Canadian Paper Money Society, P O Box 356, Fredericton, N. B. E3B 4Z9.

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' Fenian Raid Medals \$50.00

' Wanted-Maritime medals of all types --
' send description (scholastic, shooting,
' exhibition, etc.)

' Also wanted - Maritime tokens (milk,
' communion, transportation & merchants) -
' send description.
' Correspondence invited and I will trade.

' Geoffrey G. Bell
' 395 Highfield St
' Moncton, N. B.

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* * * * *



Atlantic Provinces Numismatic Association

C.N.A. NO. 7182 A.P.N.A. NEWSLETTER
September 1975

The President's Message

The study and collecting of Canadian paper money has been a forte of mine for many years. I have some interesting views on this weries and it is hoped that many of you will share what I have to say.

Probably the most intagible element of paper money collecting is that perfectly simple word "condition". Surely nothing else has contributed so much to blackening the hobby for the uninitiated. This is because "condition" in paper money collecting as in anything is associated with value. How often have we heard the disgruntled complaint that all dealers are cheats. When such a statement is made it usually develops that a collector tried to sell some very scarce or rare bills, only to be told the condition was so poor the dealer did not care to purchase them. "Thats the way with them", the complainer will continue; "when you want to buy it's one thing, but when you want to sell why that's something else again". Nothing could be more unfair than such an indictment and the person making it is only displaying the rankest ignorance, yet it is a human weekness to find fault and to lend an ear to the fault-finder so that this impression has gained wide acceptance as a fact among the credulous.

The novice usually pays very little attention to the condition of his bills. Whether it be a whole bill or just a soiled section of a note, so long as the note is new to him, it goes into his collection. Of course, if a better one comes along even the tyro will discard the poor one for the better specimen. That is an appreciation of condition without any relation to value. It is the same thought that prompts one to keep his home in good order so that it looks well, or that prompts a person to be neat in his or her appearance. In so far as this desire goes to have a collection of as fine appearing notes as possible, "condition" is understandable to all. The hobby of bill collecting however, has gone considerably farther than this rudimentary understanding of the word. I have set certain standards which absolutely bar certain notes from a well kept collection and which have a very definite bearing on the prices at which you wither buy or sell to others.

To begin with, an absolute dirty, ragged, soiled or damaged bill has no place in a well kept collection, even if the note is of extreme rarity. This is my personal opinion, many will probably disagree. I'm sure if my good friend Max Brail from Jackson, Michigan is reading these comments, he will agree with me, because in my opinion, Max has the finest collection of uncirculated Canadian paper money in private hands today. But such is the situation, that it is almost impossible to form a collection of uncirculated notes of Canada. The beautiful notes that grace leading collections are hardly to be parted with, and when they are, they are usually sold to museum collections. The private collector has a difficult road to follow. Many get frustrated in the attempt to build a collection and drop out early. Others like myself interest themselves in the administrative side of the hobby, with the hopes of adding only a couple nice notes to their collection a year.

The important thing to know when beginning to form a collection, is to know where you're going. So many collectors just buy for the sake of buying with no forte in mind. I have made a point over the years of buying only the best available and have been happy in trying to achieve this goal.

Good luck, and happy hunting !

Harry Eisenhower, President APNA.

CLUB NEWS

Truro Coin Club

At the June meeting we said adieu to Don Snow who has been transferred to Kentville. He'll be missed. Don is immediate past-president and he spear-headed the Truro Centennial Medallion sales.

It was agreed to meet informally during July and August.

The September meeting will be held at the Truro Lions Club Rooms. The Board Room at Hallidays is no longer available as they are expanding their offices.

Program Chairman Bob Kidpatrick promises to have an interesting program for each meeting which will be publicized in the next bulletin.

Ray Peppard.

Halifax Coin Club

The August meeting had an excellent program. The curator of the Dartmouth Heritage Museum, Mr. Gosley, gave an excellent talk on the early Quakers in Dartmouth showing slides of the restoration of the Quaker house and giving a very interesting and stimulating presentation to those in attendance.

The September meeting will be held on Monday, September 8 and not the first of September which is the Labour Day holiday. At this meeting, Bernie Kline will present the first of a series of educational seminars, one of which will be presented at each meeting for several months to come. Mr. Kline's seminar will be on Collecting Medals - why you collect them, how you collect them, etc. Bernie is a medal collector from way back and can offer many interesting insights.

An auction will be held of any material brought in by interested members.

The October meeting will feature another educational seminar and also a special report from C. N. A. Maritime Director, Charlie Longley, on the 1975 C. N. A. Convention held in Calgary.

Don Olmstead.

Moncton Coin Club

After a quiet summer, Moncton Coin Club meets each 1st Tuesday of the month at 8:00 p.m. in the Hi-Y Room, Moncton Family YMCA, corner of Gordon & Highfield Streets Moncton.

J. T. Mercer.

Fredericton Numismatic Society

During the past two summer months the Fredericton club has been holding just one meeting each month instead of the usual two. In September things will revert to the usual two meetings per month.

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A T T E N T I O N all Juniors

I'll expect to meet you at the Moncton APNA Educational

Symposium on October 25

We'll meet for lunch and discuss some aspects of the C. Y. N.

Hope to see you there.

Please -- Jr. Liaisons -- I'd like some news of the clubs, soon.

Would you bring me up to date on happenings in your groups? I haven't had any reports since Truro APNA

Spring Rally. -- Send problems, questions, comments. Thanks !

Sylvia Eisenhauer, Jr. Director
P O Box 84, Oromocto, N. B.

A. P. N. A. EDUCATIONAL SYMPOSIUM

DATE: October 25, 1975 9 a.m. - 6 p.m.
LOCATION: Rothman's Building, Mountain Road, Moncton, N. B.
FEE: \$5 adults, \$2.50 juniors (includes lunch)

Moderator - Geoffrey Bell

AGENDA

9:00 - 10:00 a.m. - Setting up of the displays.
10:00 - 10:45 a.m. - Stuart Lowerson (Banknote Printing)
11:00 - 12:00 - A.P.N.A. General Meeting
12:00 - 1:00 p.m. - Lunch (Courtesy Moncton Coin Club)
1:00 - 1:45 p.m. - Ray Mabey (N. B. Lieutenant-Governor Medals)
2:00 - 2:45 p.m. - R. C. M. P. (Counterfeiting)
3:00 - 3:45 p.m. - Film (Of Art and Minting)
4:00 - 4:45 p.m. - Hillel Kaslov (Coins of British Commonwealth)
5:00 - 6:00 p.m. - Supper (to be announced)

Additional Information

All displayers will be presented with a memento of the symposium. The displays are to be non-competitive and purely serving educational purposes.

Lunch is included in your registration fee but supper will be an additional cost at a local reasonably priced restaurant.

We hope most registrants will join together for supper together to talk numismatics.

New Facts On The Bank of Liverpool Story
by Harry Eisenhauer

The Bank of Liverpool (1871) seems to have had its office in a large wooden building on Liverpool's Main Street, at the northwest corner of Gorham Street. This structure (long known as the "Wigglesworth Building") was demolished in 1969 to make way for a modern department store --- "Peoples' Store!"

When the Bank of Nova Scotia took over the meagre assets of the Bank of Liverpool in 1874, and started its long and ruthless campaign to recover its debt from the shareholders under the "Double Liability" clause, its Liverpool agent took over the Bank of Liverpool office. Subsequently this became the Liverpool branch of the Bank of Nova Scotia.

A detailed map of Liverpool, 1888, shows the Bank of Nova Scotia in this building. Behind it extended a long wharf with a warehouse on the tip, called the Bank of Nova Scotia wharf. (Presumably this was one of the assets picked up from shareholders in the Bank of Liverpool)

The sudden failure of the Bank of Acadia (1873), and the stock market panic in New York in that year, started a financial collapse that ruined nearly every man of substance in South Queens County, many elsewhere in the province, most of the families of the old lumber-and-sailing-ship aristocracy, members of the Nova Scotia Legislature, the Anglican Bishop, Senator O'Dell and other well-to-do Halifax businessmen. None of them seemed to have realized that under the "Double Liability" clause in the bank's charter, they could lose: (a) the amount of their original investment in bank shares, and (b) an equal amount on demand of the bank's creditors.

A sheriff's summons to a Brooklyn Sea Captain, (Henry Smith), a small shareholder in the Bank of Liverpool, shows that the Bank of Liverpool, through its attorney, (J. N. S. Marshall) issued the First Call under the "Double-Liability" clause on July 3, 1874. This call was for five per cent on the shareholders' shares. He held five shares face value of \$100 each, a total investment of \$500. Hence the first call was for \$25. The Second Call was issued Nov 10, 1874. This time for ten per cent --- \$50. The Third Call was issued March 25, 1875 also for ten per cent. The shareholder evidently could not pay anything. The Sheriff's Writ, dated December 26, 1885, demanded that the shareholder appear before the Supreme Court and present him with a bill for the three calls at seven per cent. from date of issue. The whole amount was \$134.08.

These calls on the shareholders of the Bank of Liverpool were made by pressure of the principal creditor, the Bank of Nova Scotia at Halifax. But the name of the Bank of Nova Scotia wasn't mentioned in these documents.

The Bank of Nova Scotia had been hard hit by the defalcation of more than \$300,000. by its Halifax manager, discovered in 1870. The depression of Nova Scotia shipping and shipbuilding trades, following the long period of prosperity which ended with the American Civil War in 1865, also affected the Bank of Nova Scotia, which took stiff measures to protect itself.

In 1876 the Directors of the Bank of Nova Scotia appointed as manager at Halifax, a hard-headed Scot named James B. Forgan. Forgan was sent to Liverpool to act as liquidator of the Bank of Liverpool, and, under Fyshe's instructions, he was ruthless. The shareholders' homes and possessions of every kind were seized by writ and sold at public auction for whatever they would fetch in cash --- and this, at a time when all trade had come to a halt and cash was scarce.

The firm of Samuel Freeman & Sons went bankrupt in 1876. Under the new Insolvent Debtors Act of 1875, (Statutes of Canada), everything they owned was seized and sold to the creditors. (See advertisement Liverpool Times, Thursday, November 9, 1876. The list of Freeman properties and their descriptions take up a whole sheet of the newspaper). The auction was held in the Liverpool Court-house, December 12, 1876. George W. Barss was the auctioneer, John A. Leslie the assignee.

Everything was sold including the old Samuel, young Samuel and Snow Parker Freeman. The properties included 5,317 acres of prime timber, shipyard at what in 1866 was Freeman's General Store, public park at Hills Grove (a tidal part of Mersey River), Freeman's General Store, Milton, the old "Freeman House" (East Milton), with all its out buildings and 10 acres of land, a farm on "Schoolhouse Hill" in Milton, several building lots on both sides of the Mersey River in Milton, two small farms at Moose Hill and a 12 acre farm in Milton proper, a number of pastures in Milton, the cleared pasture known as "Sam's Farm", 4 miles upriver from Milton, and one curious little item, the midget island in the river above Liverpool Highway Bridge, then known as Knowle's Island, also a sawmill at "The Corner".

In Milton community, bordering Liverpool directly to the north, the timberlands were distributed as follows; Queens County -- 1760 acres; Kings County -- 1347 acres; Lunenburg County -- 150 acres; Annapolis County -- 660 acres; Digby County -- 400 acres. Total: 5,317 acres.

These timberlands included four islands in Lake Rossingnal -- Big Coomes, Little Coomes, Cub Island and a small unnamed island near Cub, which contained eight acres. Most of these islands disappeared in the deep flowage caused by the Nova Scotia Power Commission's water storage dam at Indian Gardens which was built in 1929.

The construction and operation of the later-named Mersey Paper Co., Ltd. (now a subsidiary of Bowaters International) at Brooklyn, depended then and still does, on the benefits of this project.

--This article will be concluded in the October issue of the A.P.N.A. Newsletter--

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1976 Charlton Catalogue Released.

The 1976 Charlton "Standard Catalogue of Canadian Coins, Tokens & Paper Money" has been released. It is the 24th edition of what has become the unquestioned standard guide for pricing of numismatic material in Canada.

When considering the accuracy of values listed in the catalogue one must consider that it was set for print in early 1975 and is therefore about six months out of date. This year the difference may be "covered" to the extent that coin prices have levelled off so that last March or April's prices are fairly accurate at this time. Prices are greatly increased over those in the 1975 catalogue, most notably in the silver dollars, the ever-popular series of Canadian numismatics.

In the paper money section, there are many revisions including more detailed information on chartered bank issues and the interesting creation of a variety in the 1935 \$1 series. The "B" prefix is now listed as a variety, contrary to logic and the general system for establishing varieties. The most dramatic price increases are found in the scarcer issues - Unc Dominion notes, the 1935 issues (especially the French notes) and isolated scarcities such as the 1935 Osborne-Towers \$1 note (to \$25 from \$18) and \$2 note (to \$35 from \$24). This year's catalogue is also 10 pages thicker than the 1975 version - supposed as justification for the price increase of 45¢? All in all, it's still one of the great bargains for any collector. Don Olmstead.

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Atlantic Provinces Numismatic Association

C.N.A. No. 7182

A. P. N. A. NEWSLETTER
October 1975

The President's Message

Numismatic research and education plays an important part in numismatics, and in this issue of the "APNA Newsletter" I would like to tell you something about the J. Douglas Ferguson Historical Research Foundation which was established in 1971.

The Foundation bears the name of J. Douglas Ferguson who is considered to be the Dean of Canadian numismatists. Doug Ferguson, in over fifty years, formed the greatest collection of numismatic material ever assembled in Canada. He acquired a broad knowledge of the background and history of the money of Canada and has long held a keen interest in the purposes for which the Foundation was established. It was, therefore, appropriate that he lend his name and strength to the development of the Foundation.

The Foundation was established in 1971 in response to the need in Canada for an organization that would finance basic research into all matters relating to historical Canadian currency, coins and to the banks and other private and public issuers of such money. There is a growing awareness of the need to prevent the disappearance of anything that belongs to, or records our heritage. This applies especially to the 1790-1876 era which was one of the most important periods in the early economic development of Canada. In a country so young, we have very little visible evidence of our historic past and everything should be done to preserve it.

The Foundation was incorporated under Part III of the Canada Corporations Act in 1974, thus ensuring its continuity and the perpetuation of its activities.

The Canadian Paper Money Society, which sponsored the Foundation, and the Canadian Numismatic Association continue to give strong support to the aims and objectives of the Foundation.

The group of far-sighted individuals who recognized the need that exists and who made the initial major response that established the original fund consisted of: Walter Allan, Earl Briba, Sheldon Carroll, Amon Carter Jr., Grover Criswell, Harry Eisenhauer, Peter Findlay, Ralph Goldstone, Vincent Greene, E. R. Hunter, William McDonald, Carl Nickle, John Pittman, Myer Price, Frank Rose, Wilfrid Sandall, G. D. Hattie, M. V. Sheldon, Jack Vfeffer, Louis Werner, J. E. White and Larry Gingras.

In addition, support was received from W. S. Bailey Jr., J. L. Betton, Maurice Gould, Charles Longley, J. A. Peddie, John Phipps, R. C. Pickett, Saint John Coin Club, E. Victor Snell, Jack Roberts, James Charlton, J. T. Stott, Norman Williams, Charles Wormser and Herb Bergan. Contributors included H. Don Allen, J. Richard Becker, J. A. Cheremy, Jack Fisher, G. H. Furchner, V. H. Kelly, Glen Lacey, Lindsay McLennan, F. Parkinson, Frank Harding, Felix Polek and H. E. Shannon.

The Foundation accepts donations which are invested under the procedures governed by the Foundation's by-laws. The income from such investment is used to further the objectives of the Foundation. Thus the capital is preserved intact in perpetuity.

The Foundation's only role is to finance research, writing, the production of journals, books and articles for publication and similar projects. It makes donations to any worthwhile cause in the field of historical Canadian currency, numismatics and banking. Any worthwhile project to be undertaken by responsible organizations or individuals is eligible for financial support by the Foundation.

The Foundation's sole means of support is through the donations it receives. It is not affiliated with any other organization or group. It is managed by an

independent Board of Governors appointed by its members.

Some examples of projects that will be eligible for a financial grant are:

- (1) The writing of articles, theses, studies or books on Canadian banking or the issuing of currency.
- (2) Basic research into all phases of Canadian banking or economic history.
- (3) Cataloguing, micro-filming or indexing background material in respect of the foregoing.
- (4) Distributing to libraries, schools, universities, any such writings or available material.
- (5) The production of worthwhile journals, periodicals or magazines in any areas covered by the Foundation.

Donations including those of numismatic material will be welcome. However the Foundation in respect to the latter reserves the right to sell any such material at its discretion.

Since the capital of the Foundation remains intact, donors can be assured that their donations are giving the greatest benefit over an indefinite period of time. It is for this reason that the Foundation has been made a beneficiary in more than one will. Those wishing to contribute a portion of their estate should have their wills designate the recipient to be "The J. Douglas Ferguson Historical Research Foundation".

The Foundation is a charitable Foundation under the Canadian income tax Act, and all donations are deductible for income tax purposes. The registered Charitable Organization number is 0388884-21-13.

Any responsible person or organization is eligible for a grant from the Foundation.

Application for a grant should be made in writing to the Board of Governors explaining the nature of the project requiring financing. the estimated amount required, the person or persons undertaking the actual work or research, the time it will take and the proposed distribution of the results of the project.

Subject to the availability of funds no reasonable proposal sponsored by responsible persons or organizations will be refused financing.

The Foundation reports annually on its financial condition including the earnings on its assets, grants and donations made during the year and other pertinent data on its operations. Copies of such reports are available upon request.

Further information is available by writing: "The Board of Governors, J. Douglas Ferguson Historical Research Foundation, P O Box 2193, Station "B", St. Catharines, Ontario L2N 6P6.
Harry M. Eisenhower, President APNA.

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A T T E N T I O N JUNIORS

I'll expect to meet you at the Moncton APNA Educational Symposium
on October 25

We'll meet for lunch and discuss some aspects of the C. Y. N.
Hope to see you there.

Please -- Jr. Liaisons; -- I'd like some news of the clubs, soon.
Would you bring me up to date on happenings in
your groups? I haven't had any reports since Truro
Spring Rally. -- Send problems, questions, comments.

Thanks !

Sylvia Eisenhower, Jr. Director
P O Box 84, Oromocto, N. B.

THE BIRTH, MATURATION AND DEMISE OF THE BANK OF FREDERICTON (1836-39)

By Geoffrey Bell, Harry Eisenhauer, et al

This piece of research is a perfect example of cooperation among several numismatists. Bill McDonald, in an "Information Please" section of the July, 1972 C.P.M.S. Journal, planted a challenge. Sheldon Carroll furnished photographs to aid in study and Harry Eisenhauer dug the minute book of the bank out of the N. B. Archives and had it copied for my use. Together, with the assistance of the N. B. Museum and the archivists of the N. B. Archives, this study was conceived. My task was to ponder through the original documents and write a story on this short-lived but interesting bank.

Fredericton, the city with a ceiling of stately elms, was but a small town around the mid 1830's. Its population in 1824 was 800 and by the time of incorporation in 1848 was far below the 10,000 figure, the usual stipulated size to be elevated to the status of a city. Although settled previously by Indians and Acadians, it is generally conceded the modern city of Fredericton dates from the arrival of the United Empire Loyalists in 1783. Fredericton today nestles on both sides of the majestic Saint John River with its population of approximately 40,000.

Due to favourable circumstances, the towns around Fredericton were advancing in wealth, population and enterprise in the 1820's and 1830's. Fredericton seemed a logical banking center and hence several banks began operations such as the Central Bank, Merchants' Bank, Savings' Bank and the Bank of Fredericton.

It is amazing that our year seems to revolve around the beautiful season of summer. Perhaps after a hard, long winter, summer relaxes and allows us to enter fall with clear thinking, imagination, and the vim and vigour to carry out these ideas. The Bank of Fredericton was no exception. At a meeting held on September 19, 1836, several resolutions were passed by interested citizens in the founding of this new banking institution. It was the opinion of the meeting "that the establishment of a new bank in this town would not only promote its welfare and commercial prosperity, but is absolutely necessary to ensure that continued accommodation which the increasing business of the interior of the province demands". It was also resolved that the capital stock of the bank would not exceed 50,000 pounds consisting of 25 pound shares. Asa Coy, Thomas Smith, Robert Chestnut, William Hartt and Charles Fisher were appointed provisional trustees. It seems that promoters of the bank were very optimistic as almost immediately 8,750 pounds were raised. The provisional directors were ordered to "contract with the most eminent engravers in the United States for the immediate engraving and forwarding a sufficient quantity of suitable banknotes to commence business of the Company".

The provisional directors made great haste getting the institution in full gear. By October 1836, they had contracted with the New England Banknote Company, supposedly the most eminent engraver in the United States, to prepare dies. The obverse dies were ready by October 12th and the company was working on the reverse die by the middle of the month. An office was opened on Queen Street, Fredericton's main street in the second story of Mr. Thomas Gardiner's dwelling house at a yearly rent of 25 pounds. Of course, by this time, a prospectus of the bank and its constitution had appeared in the Royal Gazette.

The Central Bank of Fredericton, in December of 1836, had presented a resolution to the Board of Directors of the Bank of Fredericton in regard to an exchange of paper held by its cashier. The new bank had to be careful due to its infant fragility, hence reluctantly agreed to exchange paper only up to the amount of Central Bank notes held in Bank of Fredericton vaults. Oddly enough this proposal was made even

before the Bank of Fredericton notes had arrived from the engravers, this occurring in late December of 1836. In fact the expense for the notes amounted to £ 123-5-8. Mr. Dunn since appointed a director, took delivery of paper in the amount of 20,000 pounds and a remaining 20,000 pounds was to be forwarded at a later date. It would seem that there are two varieties of the early notes with the Indian vignette. It was ordered that an alternation be made in the Indian although no mention was made as what the change was to be. Also, the quality of paper was changed according to the minutes. It should be noted that in 1836 Archibald Scott had been appointed cashier of the bank. It can be observed that all bank notes show the signature of Scott and Asa Coy, the President. Action was also taken in early 1837 to obtain a charter for the bank through the provincial legislature but this was delayed. Early 1837 also saw the decision made to purchase land and erect a building.

A lot of land on Queen Street was offered to the Board by a Mr. A. T. Coburn at 400 pounds with a discount of 10 pounds if the land was used for the bank. It was agreed to make an immediate purchase of Coburn's land. The bank, being now on a firmer foundation, saw its Board agree to an exchange of paper with the Central Bank. The Bank of Fredericton took 8, 730 Pounds of Central Bank paper to its establishment and in return received £ 442-5 of 5 shilling notes, £ 321 of 10 shilling notes, £ 3116 of 20 shilling notes. and £ 1490 of 100 shilling notes from the Central Bank. It also received 15 shillings in silver and 2688 half eagles valued at 3360 pounds.

Since no picture of the Bank of Fredericton has survived, we will attempt to give a detailed description of the premises. The building was 28 feet long, 40 feet deep and one story in height. The front of the building was of cut stone with trimming and ornamental parts of polished stone. The cut stone was similar to that used in King's College "up on the hill". The side and rear walls were constructed of rough stone of the country. The front had stone steps, three quarter round columns at each side of the main door, and the Royal Coat of Arms on the center of the building of cut stone. The windows had shutters and the lot was completely fenced in. There was a large, plastered and finished two-door privy at the rear of the building. The cashier's room had a Franklin stove and the iron doors of the vault were 5'8" in height and 2'6" in width. They were ordered from Messrs. Harris & Allan of Saint John. The total cost of the building was 1055 pounds.

November of 1837 saw the Board order a new five shilling plate and also order 8,000 impressions of four notes each of 20, 10, and 5 shilling denominations. Since money matters were being discussed, the President's salary was set at 75 pounds per annum and the teller, Jesse Pickard, was to be paid 60 pounds for the first year. The New England Banknote Company wrote before working on the notes to ask if they were at liberty to use the new Indian design and permission was granted. The original order was doubled as paper was becoming more and more needed. The bank moved into its new premises in January 1838.

In March of 1838, J. M. Connell of Woodstock purchased the old safe at cost and charges. Of course, this is the same J. M. Connell who issued banknotes of this period. Speaking of men who issued banknotes, it was decided by the Board of the Bank of Fredericton in April of 1837 not to accept the notes of Benjamin Smith, Saint John, J. M. & C. Connell, Woodstock and Joseph Cunard & Co. of Miramichi. The latter is interesting as no notes of this company exist today to my knowledge.

January of 1839 saw a new turn of events. Mr. Ballock, cashier of the Commercial Bank of New Brunswick made representation to the Board of Directors of the Bank of Fredericton to obtain a union of the two banks. He suggested that the business now conducted under the name of the Bank of Fredericton would after a review be managed and conducted under the name of Branch Bank of the Commercial Bank of

New Brunswick. The agreement must have been given consideration before this meeting because it was agreed to the same day. By late January of 1839 the Central Bank also desired a merger with the Bank of Fredericton but this certainly didn't appear nearly as attractive as a merger with the Saint John bank. Why now did circumstances change to cause the Bank of Fredericton to even consider merging? One can only speculate here. The International monetary situation was confused and unstable to say the least. The Bank of Fredericton has limited financial resources compared with the Commercial Bank of Saint John. The minutes give no reasons, hence we can only surmise.

It was decided by the shareholders on January 22, 1839 to merge with the Commercial Bank. Of course, there were numerous pieces of legal work to be completed to bring the merger to fruition, but finally the Fredericton Branch of the Commercial Bank of New Brunswick opened officially March 1, 1839. Up to this date the following statement of banknotes executed and issued by the Bank of Fredericton was published:

Five pound notes issued	6495	
Called in and destroyed	5735	760-0-0
One pound notes issued	11354	
Called in and destroyed	3842	7512-0-0
Ten shilling notes issued	6995	
Called in and destroyed	20	6975-0-0
Five Shilling notes issued	8506	
Defaced and destroyed	53	<u>8453-0-0</u>
		£ 23,700-0-0

It was ordered that all the 5/ and 10/ notes of the Bank of Fredericton be handed over to the Commercial Bank and all the 100/ and 20/ notes now in circulation also. It was also ordered that the steel plates of this bank now in the hands of the New England Banknote Company in Boston be placed in the vault of the Commercial Bank for safe keeping and that the Commercial Bank have an order from this bank to secure the said steel plates from the said banknote company.

The last several pages of the minute book of the Bank of Fredericton are enough to break the heart of any numismatist. It breathes utter destruction, a necessary evil in its pose. Two £5. 3 20/ and 3 5/ pattern notes were destroyed. Bundles of uncirculated notes were put to the furnace torture test. Thus, the demise of the Bank of Fredericton was complete.

It is rather puzzling that the Bank of Fredericton notes are so rare. Over 23,000 pounds were handed over to the Commercial Bank of New Brunswick for safe keeping. Presumably, these were destroyed with the plates at a later date. It is also puzzling that the only known specimens are all of the 5/ variety. Did no specimens of 10/, 20/ and 100/ survive? The vignettes on the 5/ pieces are indeed very appropriate. The paddlewheeler carried business up and down the Saint John River from Saint John to Fredericton. The hunter seen on later varieties of the 5/ notes would be typical of the early settlers.

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 (issues Oct 19, 1836 to February 27, 1839)
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New Facts on The Bank of Liverpool story
by Harry Eisenhauer

CONCLUSION of a two part series.

No ships or shares in ships are mentioned in this auction sale of 1876, in the blackest Christmas of the Freeman's lives. Somehow they retained a large share in the barque Linda Abbott, and possibly one or two other vessels. Bad luck continued to hit hard. In December 1878 the Linda Abbott was caught in a sudden storm while just outside the harbour bar and she drove ashore, a complete wreck. She had sailed in the West Indies trade with Captains MacLeod and Scobey in command.

It was not an uncommon sight for the people of the town to view her sailing into the Bay with bunting flying and flags of multi-colours -- a splendid picture. Most of the shares were owned by the Freeman Co.

The loss of the Linda Abbott was the final blow to the Freemans. "Old" Samuel died that same year. "Young" Samuel and family lived the rest of their lives in genteel poverty, like so many of the others of the old timber-and-windjammer aristocracy of Queens County.

As previously mentioned, the Bank of Nova Scotia, through its local representatives James B. Forgan at Liverpool, collected ruthlessly from the shareholders of the defunct Bank of Liverpool. It was recorded in an old letter that Mr. Fysche at Halifax inquired of Mr. Forgan if he needed police protection.

Forgan demanded a payment of \$10. per share per month until the whole of the double liability money had been paid. (see advertisement in Liverpool Times, Jan. 30. 1880). Some of the still well-to-do shareholders, most of them in Halifax, but at least one in Liverpool, Dr. James E. Forbes, were able to hire highly skilled corporation lawyers to fight their case through the courts. The fight went on for

(Excerpt) Liverpool Advance, June 29, 1887: Supreme Court of Canada: years. between the shareholders of the Bank of Liverpool, appellants, and the Bank of Nova Scotia, respondents.

This cause was decided at the term of the Supreme Court of Canada just concluded and resulted in the appeal being sustained with costs. The question was one of considerable importance. The Bank of Liverpool went into liquidation in 1875 and a number of suits were instituted by the assignee to compel payment of the double liability on the whole, amounting to \$500,000. One of the actions was tried and the defendant, the late Dr. Forber of Liverpool, was successful.

The bank then discontinued the other suits and took proceedings under the Act of the Dominion relating to insolvent banks, etc. and the Act's amendment thereof. The shareholders of the Bank of Liverpool resisted the application and at the hearing the judge decided against the shareholders. From this decision they appealed to the Supreme Court and on the argument of the judges, were equally divided. The shareholders then appealed to Supreme Court of Canada and the appellant sustained the appeal.

Finally after twelve long years Mr. Fysche achieved his objective, and all those who were able to pay were compelled to do so.

The Bank of Nova Scotia won its final victory in 1887. Long before this, Fysche and his Liverpool agent Forgan, had sold up without mercy, most of the local shareholders, and in the process they ruined the whole community.

For nearly 60 years after 1873, when the Bank of Acadia failed and thus started the whole collapse in Queens County, the people of Liverpool, Milton, Brooklyn, Port Mouton and Caledonia continued to speak of the "bank failures" as a historical landmark between the prosperity built up during Liverpool's first hundred years, and the hard times that practically threw the community back to the poverty and struggle of the pioneers.

A regular visitor to Nova Scotia has related how he uncovered the old metal seal of the Bank of Liverpool while rummaging around in a Toronto second hand shop. He later presented it to the Bank of Nova Scotia for their retention.

The Bank of Liverpool issued only one series of banknotes. They were issued in the denominations of \$4, \$5, \$10 and \$20. and were all dated 1st November 1871. Notes of this bank are considered rare and when offered for sale often bring more than the estimated value. My personal collection of this series boasts a note in almost uncirculated condition.

In preparing this article I wish to acknowledge the assistance of Dr. Thomas R. Raddall, Liverpool, Queens County, Nova Scotia.

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(as amended at Executive Meeting, September 6, 1975)

Atlantic Provinces Numismatic Association

C.N.A. No. 7182

CONSTITUTION AND BY-LAWS

CONSTITUTION:

1. NAME:

The official name of the organization shall be the Atlantic Provinces Numismatic Association.

2. OBJECTS:

The aim of this Association shall be as follows:

To further the interests of numismatics in this Atlantic area in any way possible and particularly in the following aspects:

- a) Assist in the formation of new coin clubs.
- b) Help re-establish clubs that are losing ground.
- c) Supply a strong and more united voice when needed in the interests of numismatics generally.
- d) To act as an advisory board, if called upon, in the event of unfair practices, either within or without the Association.
- e) Encourage and promote the collection and study of all numismatic material and dispense numismatic information where available.
- f) Cultivate fraternal relations among members at meetings and coin rallies.

3. MEMBERSHIP:

I) The membership of the Association shall be as follows:

- a) Regular "Charter" Members
 - b) Regular Senior Members
 - c) Regular Junior Members
 - d) Corporate Members
 - e) Honorary Members
 - f) Life Members
- a) Any person who joined the Association on its founding day, May 8, 1965, shall be known as a Regular "Charter" member.
 - b) Any person of good reputation, who is 18 years of age or over, shall be eligible to apply for Regular Senior membership if the applicant is sponsored by a member of the Association in good standing.
 - c) Any person of good reputation, who is under 18 years of age, shall be eligible to apply for Regular Junior membership if the applicant is sponsored by a Senior member of the Association in good standing.

- d) Any reputable club, society, association, etc., interested in numismatics and whose officers are of good reputation, shall be eligible for Corporate membership.
 - e) Honorary members shall be those persons who, for some outstanding service to the Association, have been nominated in writing by at least three members of the Association, recommended by the Executive Committee and approved by majority vote at a General Meeting.
 - f) Life members shall be those accepted by the Executive Committee on terms set by the Executive Committee.
- II) Memberships are not transferable in any manner or form.
- III) Honorary, Charter, Regular Senior and Life Members in good standing shall be entitled to vote, hold office and receive the Association Newsletter, etc., except that Honorary Members shall not be eligible to hold office unless they were Regular or Life Members at the time that Honorary membership was conferred upon them.
- IV) Corporate members shall have only one vote and shall not be eligible to hold office.
- V) Regular Junior members shall not vote.
- VI) Regular and Corporate members shall make application in writing on an official application form and enclose one years membership dues, to the Secretary-Treasurer.
- VII) Notice of membership application shall be published in the official newsletter. If no written objections are received by the Secretary-Treasurer by the end of the following month, the applicant shall be admitted to full membership in the Association. If written objection is received, the Secretary-Treasurer shall inform the President, who will forward all information to the Executive for acceptance or rejection, of the application.
- VIII) Dues for Regular, Corporate and Life members shall be set out in the by-laws. Honorary members shall not pay membership dues. Junior dues shall be one-half of the Regular Senior dues.
- IX) Annual membership dues shall be due and payable to the Secretary-Treasurer on January 1st of each year. If dues are not paid by April 1st, the member shall be dropped from the Association and removed from the mailing list. Reinstatement may be made by filing a new application form and paying back dues in full, if original membership number is desired.
- X) Any member not abiding by the Constitution and By-Laws, or acting in an objectionable manner may be expelled from membership in the Association by a two-thirds majority vote of a

regular meeting. Previous written notice of the resolution for expulsion must first be sent by registered mail to the offender and those pressing the charges. The accused shall be heard in their own defense before any vote is taken. If they fail to appear, they shall be deemed as not having given a satisfactory explanation of their conduct.

- XI) All Life membership funds shall be deposited to a separate Income Trust Fund of which only the interest received shall be used for general operating purposes.

4. OFFICERS:

- 1) The Officers of the Association shall be as follows:
 - a) The President
 - b) The Vice-President
 - c) The Secretary-Treasurer
 - d) The Directors - one from each A.P.N.A. member club in good standing
 - e) The Junior Director
- II) The above will be known as the Executive Committee, when referred to collectively. The Past-President is ex-officio a member of the Executive Committee. There will also be a Newsletter Editor, a Librarian and an Archivist.
- III) Terms of office for elected officers of the Association shall be for a period of 24 months, and they shall be elected at a general meeting held for the purpose.
- IV) Duties of the officers shall be to conduct the affairs of the Association in accordance with the provisions of the Constitution and By-Laws herein enacted.
- V) Any officer shall automatically cease to hold such office and to be an Executive Committee member; if they resign, die, are expelled, or otherwise become incapable of holding office.
- VI) Governing body of the Association shall be the Executive Committee, whose duties shall be mainly as follows:
 - a) To appoint other officers; such as Editor, Librarian, Historian, etc.
 - b) To decide the time and place for holding the general meetings and coin rallies.
 - c) To draw up official membership forms and ballots.
 - d) To rule on admission of applicants against whom objections have been raised.
 - e) To rule on and direct the affairs of the Association in general.
- VII) Any Regular Senior or Life member in good standing for a year or more, shall be eligible to hold any elected or appointed office.

- VIII) Elections shall take place every 24 months as described above after a call for nominations has been made by the Executive Committee and an Election Committee of three set up with one member acting as chairman.
- IX) All nominations are to be made in writing and submitted to the Election Committee. The Nominee must state his willingness to serve, if elected, before his name is released.
- X) Nominations shall be published in the official newsletter of the Association and should close at least 60 days before the general meeting.
- XI) Ballots will be issued, if required, to settle a contest between two or more contestants for any office.
- XII) Any office for which no nominations have been made, will be filled by appointment made by the new Executive Committee.

5. MEETINGS:

- I) Full authority in all matters dealing with the Association shall be a General Meeting which must be held in conjunction with the Spring and Fall Rallies, if rallies are scheduled.
- II) When necessary, the President or three members of the Executive Committee may call an emergency General Meeting, but must give at least one month written notice to those concerned.
- III) The Executive Committee shall have full power to act on behalf of the Association in the periods between the regular General Meetings.
- IV) A quorum at General Meetings shall be at least five of the Executive Committee and eight other voting members.
- V) The Executive Committee shall meet in session before all General Meetings and at other times as called for by the President.
- VI) An Executive Committee quorum shall be five members of the Executive.
- VII) Each member shall have only one vote at General Meetings.
- VIII) Special Rallies shall be held twice a year, in Spring and Fall, at such time and place as the Executive Committee decides upon. Dates and times shall be announced well in advance and published in the official Newsletter of the Association.
- IX) Applications for permission to sponsor a Rally may be made by any Corporate Member or group of Regular Members. Applicants will submit applications at least 6 months in advance and must

state clearly that the group has sufficient backing and space available to handle the Rally.

- X) If no applications are received for sponsoring a Rally, the Executive Committee may appoint a Committee to hold a rally at a certain designated place.
- XI) The sponsoring organization must assume all responsibility for the successful operation of the Rally and must bear any financial loss that may occur from the operation of such a Rally. Any profit realized from the Rally shall be the property of the sponsoring party.
- XII) Any receipts realized from the main Auction shall be the property of the sponsoring party, but said party may make a voluntary donation or contribution to the Association.
- XIII) The Association reserves the right to hold, in addition to the regular auction, a special donation auction, or other activity, the proceeds of which shall go entirely to the Association.

6. AMENDMENTS:

The Constitution, as such, may only be altered by a two-thirds majority vote of members present at a general meeting. Written notice must be given the Executive Committee well in advance of the meeting.

BY-LAWS:

1. Within the terms of this Constitution, the Executive Committee is empowered to enact or amend any further By-Laws deemed advisable, but such By-Laws shall be subject to approval of a majority vote of members at the next general meeting.
2. No Officer, Committee or Member of the Association shall incur any expense in the name of the Association unless approved by the Executive Committee.
3. The Official Crest of this Association shall be used only on official stationery, membership cards, medals and official Association publications. Any other usage must first be approved by the Executive Committee.
4. The Official Publication shall be known as "The Atlantic Provinces Numismatic Association Newsletter", and shall be published monthly each year. It shall be the official means of communication between the Association and its members.
5. Duties of Officers of the Association shall be as follows:
 - 1) President:
 - a) to supervise all affairs of the Association and preside at all Executive and General Meetings.
 - b) to appoint whatever committees may be necessary from time to time.
 - c) to countersign all warrants drawn up by the Secretary-Treasurer.

- d) to require the Secretary-Treasurer to submit annual statements and any other interim reports deemed necessary, and to appoint Auditors, if and when required.

- II) Vice-President:
- a) to assist the President at his request in the discharging of his duties.
 - b) to act in place of the President in case of his absence.
 - c) to succeed to the office of President for the remainder of his term in the event that office becomes vacant.

- III) Secretary-Treasurer:
- a) to keep a true and accurate record of all transactions and meetings of the Association.
 - b) to preserve all documents pertaining to the office and such other documents as may be committed to its custody.
 - c) to receive all applications for membership, and if found in order, and accompanied by advance dues, to recommend that these applicants be accepted as members and have same published in the newsletter.
 - d) to deal with all correspondence as directed by the President.
 - e) to keep and maintain a directory of members.
 - f) to receive all funds paid to the Association and to have charge of all money belonging to the Association which has been collected from any source.
 - g) to pay out all money only on warrants drawn and signed by the President and Secretary-Treasurer.
 - h) to prepare an accounting report of all financial matters of the Association and submit same at meetings.

- IV) Editor:
- a) to be responsible for the publishing of the official Association Newsletter under the direction of the President and Executive.
 - b) to publish information regarding new members, deaths, etc.
 - c) to obtain suitable material on numismatic subjects and edit such articles, reports and notices for publication in the bulletin.
 - d) to publish a consolidation of the Treasurer's Annual Financial Report within three months after the General Meeting.

- V) Librarian: a) to keep in safe custody and good order all library books and publications which the Association may acquire and to accurately catalogue same.
b) these duties may be assumed by the Secretary-Treasurer until such time as needs require a separate Librarian.

- VI) Directors: a) to assist the President and Executive when called upon.
b) to assist at General Meetings and Executive Meetings as members of the Executive Committee.
c) to represent their individual clubs and members at such meetings and present the views of members in their particular localities.
d) to encourage the formation of new local clubs.

6. Membership dues shall be as follows:

Regular Members	-	\$3.00 per annum
Corporate Members	-	\$5.00 per annum
Life Members	-	\$50.00 at time of application

All membership dues shall be payable to the Secretary-Treasurer on January 1st of each year.

7. The Association's fiscal year shall be the calendar year.
8. The Annual Meeting shall be held following the end of the fiscal year, but no later than June 30th.
9. Election of Officers shall take place at alternate annual meetings.
10. Official rules of order of the Association shall be "Roberts Rules of Order - Revised Edition".

Dated and approved this day of 19

President A.P.N.A.

Secretary-Treasurer A.P.N.A.



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

ISSN 0044-9903

A.P.N.A. NEWSLETTER
November 1975

The President's Message

The strength of our coin clubs is in its total membership. Whether or not one holds office, we are all part of our total club and we must all be responsible for its progress. The officers and directors are chosen by and from the general membership, their role being to guide, lead and carry out the wishes of the total membership. Therefore, every member plays a direct role in the activities of our coin clubs.

During your December meeting you are given the right to nominate those persons from your membership who you hope will be elected to office for the year 1976. This is no light matter and deserves much consideration before anyone is nominated or elected. Some of the questions you must consider are:

1. What are the requirements of each office in your coin club ?
2. What type of person do you require for each particular office ?
3. What is the background and capability of the person you may wish to nominate for a given office ? Has the member had experience in this type of work in past years, wither within or outside of your coin club ?
4. Do you have permission from your chosen nominees to submit their names for possible election ? There is no point in naomiating a member if he or she will not allow the nomination to stand.
5. Will the nominated member be able to attend most meetings and executive meetings ? Will he or she carry out the specified duties with efficiency and to the further progress of your coin club ?

I urge all APNA member clubs to give these questions serious consideration at your December meeting before making your choice of nominees.

Harry M. Eise. Hauer, President APNA

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The A. P. N. A. Symposium of 25 October 1975 in Moncton.

Moncton Coin Club hosted the A.P.N.A. Symposium at the Rothman's Center, Mountain Road, Moncton.

The registrar greeted us as we entered the Center to set up the displays. There was a great diversity of displays, from merchant's tokens, Canadian paper money, The Bank of Canada's displays of paper money, best of show displays from past shows were there, Canada's cent to dollar issues as well as some displays of foreign coinage in copper, silver and gold were there too. All display cases were in use which showed great interest in all the facets of numismatics.

Ray Mabee's talk on medallion art was well delivered, especially the artistry of the Wyons. Mr. Mabee illustrated his talk with slides and the actual medals as well as volumes showing where the information could be found on scholastic and shooting medals presented by Lieutenant Governors and Governors General.

A business meeting was held and was opened with the reading of the minutes of the 10 May meeting in Truro.

The Halifax Coin Club presented a trophy to the president. It is to be known as the A. Mitchell MacDonald Trophy and is to be presented to APNS members for the 'Best Article' appearing in the APNA Newsletter. Competition to be from 1 Jan 1976 to 31 Dec 1976. The articles will be judged by three impartial persons. Hilil Kaslov, deputy curator of the Bank of Canada Numismatic Collection, and who conducted one of the parts of the Symposium has consented to act as a judge. The other judges' appointment will be announced at a later date.

Announcements:

Fredericton Numismatic Society made a bid for and will sponsor with The Canadian Paper Money Society the APNA Spring Rally and the CPMS meeting on 1 May 1976. 1976 will be an election year for APNA and nominations for the executive positions should be presented before 1 March 1976. The election will be held at the APNA Spring Rally on May 1 in Fredericton.

A new coin club was formed in Digby Annapolis. Bud Winchester of Smith's Cove is the president.

Club reports were asked for and were given by their representatives.

The Newsletter Editor asked those attending to have secretaries or others who act as correspondents to send accounts of meetings and other club activities to him.

The proposed constitution that was circulated last month via the APNA Newsletter has now been adopted. Members are asked to preserve these copies since it is now law.

Secretary-Treasurer Bernard G. Kline submitted the APNA's 9th Financial Report. The report appears in another part of this issue.

Stu Lowerison presented his portion of the symposium - Security Printing of Canada's Banknotes. He showed a slide viewing of some of the chartered banks banknotes used in Canada before the Bank of Canada was established in 1934.

Corporal Glen Isaacs, R.C.M.P. gave a talk with illustrated material and slides on counterfeiting. Five topics were covered including the laws governing the reproduction of coins and notes by others than the Bank of Canada. We were able to view some counterfeit notes and make comparisons with genuine ones.

Hilil Kaslov, deputy curator of the Bank of Canada's Numismatic Collection, Ottawa who gave a talk with slides on Commonwealth coins from the 1600's to 1939, showing the coinage of the British Empire which governed on every

continent of over one quarter of the world's population on one quarter of the earth's surface. Mr. Kaslov showed that coinage for India was authorized back in the 1600's. Spanish coins were also used with countermarks in every territory controlled by the Crown. Displays were non competitive and all displayers were presented with a display certificate and a Moncton Coin Club medallion.

Most of those attending the symposium gathered at the Ponderosa Restaurant where space was reserved. Supper was eaten with much numismatic talk.

APNA Newsletter Editor, P O Box 334, Newcastle, N. B. EIV 3M4

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30 November 1975 -

I heard radio and TV announcements, that it is possible the postal strike will be over and postal service may be back to normal within a week.

The November and December issues of the Newsletter may be mailed together.

I'm hoping that articles and other material can be sent to me as soon as possible so Newsletters in 1976 will continue to provide information to APNA members.

Editor.

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C L U B N E W S

Truro Coin Club

Ray Peppard got a club bulletin out before the postal strike.

Meetings are being held at the Truro Lions Club Rooms at 1100 Prince St.

A fall coin show for November was considered. It is possible Truro had a coin show at this time.

The appointment of a secretary-treasurer to replace Frank Pulsifer will be made. Frank expects to be moving to Cape Breton in conjunction with his employment.



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

9th FINANCIAL REPORT

MAY 10, 1975 TO OCTOBER 25, 1975

BANK BALANCE FORWARD, MAY 10, 1975

645.51

RECEIPTS

Membership Dues	136.00
Newsletter Advertising	11.00

Total Receipts

147.00

EXPENDITURES

Secretarial & Accounting Supplies (Stationery, Etc.)	15.47
General Postage	19.56
Newsletter Paper	34.85
Newsletter Stencils	15.60
Newsletter Postage	48.00
Newsletter Rubber Address Stamp	5.08
Trophy Engraving (Doug Swift)	3.15
Slide Processing for Library	8.64
Constitution Typing & Copies	44.92
Executive Meeting (Amherst, Sept. 5th)	20.55
Bank Service Charges	4.80

Total Expenditures

220.42

BANK BALANCE, OCTOBER 25, 1975

572.09

Respectfully Submitted,

Bernard G. Kline
Secretary-Treasurer



Atlantic Provinces Numismatic Association

C.N.A. No. 7182

ISSN 004-9903

A. P. N. A. NEWSLETTER
December 1975

The President's Message

NOTICE OF ELECTIONS - A. P. N. A.

Pursuant to Article 4 and Subsection of the Atlantic Provinces Numismatic Association Constitution, notice is hereby given that nominations for the office of President, Vice-President, Secretary-Treasurer, The Directors - one from each APNA member club in good standing and The Junior Director will be received by the Election Committee up to March 1, 1976.

For the information of all APNA members Article 4.1 to 12 is as follows;
OFFICERS

4.1 The officers of the association shall be as follows;

- (a) The President
- (b) The Vice-President
- (c) The Secretary-Treasurer
- (d) The Directors - one from each APNA member club in good standing
- (e) The Junior Director

4.2 The above will be known as the Executive Committee, when referred to collectively. The Past-President is ex-officio a member of the Executive Committee. There will also be a Newsletter Editor, A Librarian and an Archivist.

4.3 Terms of office for elected officers of the association shall be for a period of 24 months, and they shall be elected at a general meeting held for that purpose.

4.4 Duties of the officers shall be to conduct the affairs of the association in accordance with the provisions of the Constitution and By-Laws herin enacted.

4.5 Any officer shall automatically cease to hold office and be an Executive Committee member; if they resign, die, are expelled, or otherwise become incapable of holding office.

4.6 Governing body of the association shall be the Executive Committee, whose duties shall be mainly as follows;

- (a) To appoint other officers; such as Editor, Librarian, Historian, etc.
- (b) To decide the time and place for holding the general meetings and coin rallies .
- (c) To draw up official membership forms and ballots.
- (d) To rule on admission of applicants against whom objections have been raised.
- (e) To rule on and direct the affairs of the association in general.

4.7 Any Regular or Life Member in good standing for a year or more, shall be eligible to hold any elected or appointed office.

- 4.8 Elections shall take place every 24 months as described above after a call for nominations has been made by the Executive Committee and an Election Committee of three set up with one member acting as Chairman.
- 4.9 All nominations are to be made in writing and submitted to the Election Committee. The Nominee must state his willingness to serve, if elected, before his name is released.
- 4.10 Nominations shall be published in the official newsletter of the association and should close at least 60 days before the general meeting.
- 4.11 Ballots will be issued, if required, to settle a contest between two or more contestants for any office.
- 4.12 Any office for which no nominations have been made, will be filled by appointment made by the new Executive Committee.

Please forward all nominations to - Chairman, Election Committee,
Bernard G. Kline,
1635 Edward Street,
Halifax, N. S. B3H 3H9

Each APNA member and member club is requested to give serious consideration as to their choice of nominees whom they would like to see guide the affairs of the association for the period 1976-78.

On behalf of the APNA, may I extend to you the association's warmest greetings for a joyous festive season, and best wishes for a happy and prosperous 1976.

Harry Eisenhower, President APNA

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C L U B N E W S

Miramichi Coin Club

Todd Hume chaired the November meeting in the trophy room of the Lindon Recreation Centre, Newcastle.

The minutes of the October meeting were read and approved.

A report on the APNA Symposium in Moncton on 25 October was given.

Otto Peter reported on the progress of the design and production of an anniversary medallion. He stated that those wishing the medallion in gold would have to order early and payment would have to be received in advance.

Two dates were open for a Christmas party, Dec 26 and 30th. The date will be announced at the meeting of 16 December.

The 1976 slate of officers was presented to the meeting. Election of officers will be at the December meeting.

Speaker of the evening was Mark McLaughlin who spoke and presented a display on the coinage of Tibet. This was very well received and it showed the variety of numismatic themes that can be presented. Bob Savoy.

The Atlantic Provinces Numismatic Assoc. 1965-1975

The C. N. A. Convention in Halifax in 1964 brought together collectors from all the Atlantic Provinces for the first time. A group of collectors in the Halifax area hoping to keep this Atlantic Region spirit a continuing thing suggested a regional organization of numismatists. Their dream came true May 8, 1965, when delegates from various clubs met in Halifax and formed the Atlantic Provinces Numismatic Association, or more commonly known as the A.P.N.A.

The first president of the A.P.N.A. was Fernald C. Allen of Halifax and now of Yarmouth, N. S. The association began with 25 charter members and has grown to 200 members and 9 coin club affiliates. The 200 members come from all parts of Canada and the United States.

As with most numismatic organizations, the A.P.N.A. Newsletter, under the capable editorship of Mr. Nelson Boltz of Halifax, in its early years, and Vince Mitchell, in recent years, are our main links of communication. Many favourable comments come in regarding the newsletter particularly the comment from coin collectors that it is one of the few coin papers they read from cover to cover. Of course, the newsletters serve to keep the A.P.N.A. closely knit, which is a mammoth task considering the area encompassed. In recent years, the newsletter has published valuable research articles that furthers information in the hobby generally.

The A.P.N.A. conducts semi-annual coin rallies at various Atlantic Province cities. It gives local shows a wider sphere of influence and hence enhances them. A.P.N.A. medals have been struck most years usually in conjunction with the rallies. These rallies feature fine displays both competitive and non-competitive, lively auctions, and fine educational forums.

The constitution has as its aims to assist in the formation of new clubs, to help fledgling clubs, the promotion of numismatics generally and to promote good fellowship amongst its members. The association has booklets available to help new clubs get off the ground. A slide library on numismatic subjects is also available to member clubs.

The A.P.N.A. has at least two institutions that deserve special mention. In memory of the late A. Mitchell MacDonald, past president of the C.N.A., the Halifax Coin Club initiated the A. Mitchell MacDonald Numismatic Research Trophy. The trophy is to be awarded for the best numismatic article published in the A.P.N.A. Newsletter each year.

Also inaugurated in 1970 was the A.P.N.A. Speakers' Certificate program. This provides the opportunity for clubs to present to deserving members the certificate for such things as judging, speaking, etc.

After several successful years with most effective executives, President Harry Eisenhauer of Oromocto, N.B., 1975 president of the A.P.N.A., extends to all coin collectors an invitation to join this fine organization. No numismatist could make a better \$3.00 investment.

BUY - SELL - EXCHANGE

Rates: \$1 per $\frac{1}{4}$ page per issue - to be remitted in advance to;
Treasurer APNA, 1635 Edward St., Halifax, N. S. B3H 3H9

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