

CANADA

PUBLIC ACCOUNTS

FOR THE

FISCAL YEAR ENDED MARCH 31

1909

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1909

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## SESSIONAL PAPER No. 2

In October, 1908, a Loan of £5,000,000 3½ per cent stock, due 1st July, 1950, with option to the government to redeem at par on or after 1st July, 1930, on giving six months' notice, was placed on the London market. The Loan was issued at par and was raised for the purpose of providing for obligations in connection with the construction of the National Transcontinental Railway and for other purposes.

Holders of 4 per cent bonds and stock which matured 1st November, 1908, were offered an exchange for an equivalent nominal amount of this stock.

In January, 1909, a Loan of £6,000,000 3¼ per cent bonds, due 1st July, 1919, with option to the government to redeem the whole or any portion by drawings at par on or after 1st July, 1914, on giving three months' notice, was issued at 99¼ per cent in London for the purpose of meeting maturing obligations, to provide funds for the construction of public works, and for general purposes.

Holders of these bonds have the option, up to 30th November, 1913, of conversion into the existing 3 per cent inscribed stock 1938, on the basis of £110 of that stock for every £100 bond.

In July, 1909, a further Loan of £6,500,000 3½ per cent stock due 1st July, 1950, with option to the government to redeem at par on or after 1st July, 1930, on giving six months' notice, was issued at 98½ per cent in London for the purpose of providing for the outstanding balance of the loan maturing 1st January, 1910, and to provide for the advance of \$10,000,000 (say £2,054,794-10-5) to the Grand Trunk Pacific Railway Company to assist in the construction of the National Transcontinental Railway.

In accordance with a report of the Select Standing Committee on Public Accounts, adopted by the House of Commons, (vide Votes and Proceedings of 14th May, 1909), all the balances, recommended by such committee, with the exception of those affecting the Intercolonial and Prince Edward Island Railways, have been removed from the Balance Sheet. They are as follows:—

## 1. Those which affect the net debt of the Dominion:—

## INVESTMENTS.

Albert Railway Company Loan Account.....	\$ 14,725 56	
Consolidated Fund Investment Account—Bank of		
Upper Canada Bank Stock.....	750 00	
Quebec Harbour Debentures.....	135,717.20	
		\$151,192 76

## MISCELLANEOUS OPEN ACCOUNTS.

Bank of Liverpool Liquidation Account.....	\$ 2,930 69	<del>      </del>
Bank of Upper Canada Advance Account.....	88,699 39	<del>      </del>
Bank of Upper Canada Trustee Account.....	150,000 00	<del>      </del>
Bank of Upper Canada Current Account.....	29,027 35	<del>      </del>
Canadian Pacific Railway Open Account.....	241 67	
Exchange Bank Liquidation Account.....	67,337 03	
Government Savings Banks Defalcation Account..	25,728 13	
Icelandic Immigration.....	47,700 00	
Militia Paymaster.....	605 49	
Printing Contractor.....	2,365 87	
Rails Loan Account.....	90,355 99	
Services and Unpaid Speeches.....	152 77	
		505,144 38

MISCELLANEOUS OPEN ACCOUNTS—*continued.*

Making an increase to debt account of.....	\$656,337 14
LESS—Bank of Upper Canada Liquidation Account which appears on the credit side of the Balance Sheet.....	363,875 01
Making a net increase to the debt of.....	<u>\$292,462 13</u>

2. Sundry balances which have not been included among the assets in calculating the net debt of the Dominion :—

*Interest Special Account—*

Albert Railway Company Loan Account.....	\$ 9,264 27
Montreal Turnpike Trust .....	17,062 50
Quebec Harbour Debentures.....	1,305,315 01
Three Rivers Harbour Debentures.....	40,364 39
	<u>1,372,006 17</u>

*Miscellaneous Open Accounts—*

Bank of Upper Canada Special Account .....	1,150,000 01
Amount removed from the Balance Sheet and which does not affect the net debt.....	2 522,006 18

The several items pertaining to the accounts of the Intercolonial and Prince Edward Island Railways, which the Public Accounts Committee recommended to be written off, have not been dealt with for the reason that the books of these railways for the fiscal year 1908-9 were finally closed before the report of the above mentioned Committee was available to the railways for making the necessary entries.

In December, 1908, the Government, under the provisions of section 18 of the Agreement of October 19, 1903, as set forth in the schedule to the Act 3 Edward VII., chapter 54, 1903, took over the whole of the undertaking, assets, property and franchises of the Quebec Bridge and Railway Company. The liability entailed by this action involved an expenditure of \$6,424,781, the whole of which being in the nature of a capital expenditure became an addition to the debt of Canada.

It may be of interest to state that the funded debt of Canada payable in London, taking into account the loan of £6,500,000 placed on the market in July last, and also allowing for the redemption of the £6,443,136-2-9 Canada Reduced Loan of 1885, which will mature January 1st, 1910, will be £57,163,917-15-1; being an increase of £10,332,060-17-0 or \$50,238,896.13 over £46,840,856-18-1, the amount of such debt on the 30th June, 1903, the date just previous to the commencement of the redemption of the several loans which have matured in recent years.

The following statements give in detail the amount of the debt redeemed and redeemable in London from 1st October, 1903, to 1st January, 1910, together with the new issues made during the same period.



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on March 31, 1909.

Cr.	Amount.	Total.
	\$ cts.	\$ cts.
<b>PUBLIC DEBT.</b>		
<i>Payable in London.</i>		
4 per cent. Loan, Canada, reduced.....	31,356,595 88	
4 " " of 1874, extended.....	8,555,494 14	
4 " " of 1875, guaranteed.....	7,300,000 00	
4 " " of 1878, ".....	8,273,333 34	
4 " " of 1885, ".....	19,406,666 66	
4 " " of 1908-12.....	6,714,053 34	
3 $\frac{3}{4}$ " " of 1908-12.....	23,782,913 33	
3 $\frac{3}{4}$ " " of 1909.....	29,200,000 00	
3 $\frac{3}{4}$ " " of 1884.....	24,333,333 33	
3 $\frac{3}{4}$ " " Canadian Pacific Railway Land Grant.....	15,056,006 66	
3 $\frac{3}{4}$ " " of 1908-1930/50 (Feb. issue).....	14,600,000 00	
3 $\frac{3}{4}$ " " " (Oct. issue).....	24,333,333 33	
3 " " of 1888.....	21,402,241 01	
3 " " of 1892.....	18,250,000 00	
3 " " of 1894.....	10,550,000 00	
3 " " of 1888, conversion from 1874.....	3,304,969 09	
3 " " of 1888 " " 4% Loan of 1908-12.....	615,244 00	
3 " " of 1888, conversion from 3 $\frac{3}{4}$ % Loan of 1908.....	583,445 20	
2 $\frac{1}{2}$ " " of 1897.....	9,733,333 33	
Temporary Loans payable in London.....	9,733,333 32	277,810,962 64
" " payable in France.....	3,873,000 00	13,606,333 32
<i>Payable in Canada.</i>		
Province of New Brunswick 6 per cent Loan Debentures.....	600 00	
Province of Canada 5 per cent Loan Debentures.....	400 00	
Dominion of Canada 3 $\frac{1}{2}$ per cent reduced Loan, 1883.....	1,425,800 00	
Dominion Stock, issue A, 6 per cent.....	8,000 00	
" " " A, 3 $\frac{1}{2}$ ".....	58,899 67	
" " " B, 3 $\frac{1}{2}$ ".....	322,100 00	
" " " C, 3 $\frac{1}{2}$ ".....	49,066 34	
" " " E, 3 $\frac{1}{2}$ ".....	2,500,000 00	
" " " 1896 3 $\frac{1}{2}$ per cent.....	404,200 00	4,769,066 01
DOMINION NOTES.....		79,351,080 50
PROVINCIAL NOTES, NOVA SCOTIA.....		39,286 23
UNPAID WARRANTS, PRINCE EDWARD ISLAND.....		549 59
<b>SAVINGS BANKS.</b>		
Dominion Government Savings Banks.....	14,744,166 62	
Post Office Savings Banks.....	45,190,484 21	
Savings Banks, Nova Scotia Suspense Account.....	97 81	
" " " Interest ".....	3,291 69	59,938,920 33
<b>SEIGNEURIAL ACCOUNTS.</b>		
Compensation to Seigneurs.....	63,876 90	
" Townships.....	153 00	64,029 90
Carried forward.....		435,580,228 52

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## BALANCE SHEET, Dominion of Canada

DR.	Amount.	Total.
	\$ cts.	\$ cts.
Brought forward .....	28,698,470 44	312,456,150 16
<b>PUBLIC WORKS—Concluded.</b>		
<i>Sundry Works—Con.</i>		
Red River Improvements .....	300,023 70	
Rainy River Lock and Dam .....	133 80	
St. Andrew's Rapids .....	474,572 64	
Yukon Territory Works .....	1,921,392 10	
		31,394,592 68
<b>MILITIA</b> .....		10,818,180 60
<b>PROVINCE ACCOUNTS.</b>		
Province of Nova Scotia Debt Suspense Account .....	40,417 16	
" Prince Edward Island Land Account .....	782,402 33	
" Quebec Debt Account .....	1,473,609 63	
		2,296,429 12
<b>MISCELLANEOUS AND BANKING ACCOUNTS.</b>		
Bank of Montreal, Provincial Notes, Suspense Account .....	28,431 33	
" " London, Loan Suspense Account .....	4,681 94	
" " Special Account (G.T.P. Ry.) .....	10,632 71	
" " Ottawa " " .....	2,992 37	
" " Toronto " " .....	669,088 14	
Calgary and Edmonton Railway, Special Account .....	1,764,077 17	
Canadian Bank of Commerce, Special Account (G.T.P. Ry.) .....	541,962 11	
Canadian Bank of Commerce, Toronto, Special Account, (Can. Nor. Ry.) .....	87,660 00	
Canadian Northern Railway Special Account .....	840,914 77	
Canadian Pacific Railway Land Grant Security, Suspense Account .....	56,006 66	
Cash Suspense .....	927 43	
Copper Coinage .....	1,022 06	
Gold Coinage .....	903 75	
Government Annuities, Special Account .....	318 52	
Intercolonial Railway, Open Account .....	718,063 49	
" " Stores Account .....	1,599,094 50	
" " Windsor Branch, Stores Account .....	26,837 30	
King's Printer Stationery .....	243,258 43	
Manitoba Swamp Lands Commission .....	67,968 56	
Merchants Bank of Canada, Special Account, (G.T.P. Ry.) .....	3,216 51	
Prince Edward Island Railway, Open Accounts .....	22,069 11	
" " Stores Accounts .....	77,442 27	
Q. Appelle, Long Lake and Saskatchewan Railway, Special Account .....	2,017,705 42	
Seed Grain Advances, 1895 .....	6,870 74	
" " to Settlers .....	2,858 55	
" " Advances, 1908, Province of Alberta .....	150,541 89	
" " " Dominion of Canada .....	462,455 74	
" " " Province of Saskatchewan .....	588,786 95	
Silver Coinage .....	89,507 12	
Worn Silver Account .....	19,434 35	
		10,115,756 88
Specie Reserve .....		61,835,649 65
Bank of Montreal, London, Cash Account .....		19,696,776 85
<b>RAILWAY ACCOUNTS.</b>		
Canadian Pacific Railway .....	62,786,857 74	
Grand Trunk Railway, Debenture Account .....	15,142,633 34	
" " Interest Account .....	10,457,458 01	
" " Special Account .....	7,302 18	
		88,394,251 27
Carried forward .....		537,007,787 21



SESSIONAL PAPER No. 2

on March 31, 1909—Continued.

CR.	Amount.	Total.
	\$ cts.	\$ cts.
Brought forward .....		435,580,228 52
<b>TRUST FUNDS.</b>		
Bank Circulation Redemption Fund .....	4,083,384 55	
Common School Fund .....	2,606,788 62	
Indian Fund .....	6,022,187 08	
Lower Canada Superior Education Fund .....	412,314 25	
		13,124,674 50
<b>PROVINCE ACCOUNTS.</b>		
Province of British Columbia Debt Account .....	583,021 40	
"    Manitoba Debt Account .....	3,578,911 20	
"    Nova Scotia Debt Account .....	1,056,025 47	
"    New Brunswick Debt Account .....	529,299 39	
"    Ontario Debt Account, 47 Vict., c. 4 .....	2,848,289 52	
"    Prince Edward Island Debt Account .....	775,791 83	
"    Quebec Debt Account, 47 Vict. c. 4 .....	2,549,213 61	
		11,920,582 42
<b>MISCELLANEOUS AND BANKING ACCOUNTS.</b>		
Alberta School Lands .....	506,363 23	
Atlantic and Lake Superior Railway Co., Special Account .....	1,521 82	
Banque du Peuple .....	15,293 51	
"    Ville Marie .....	3,942 46	
Bank of Yarmouth .....	2,202 82	
Behring Sea Indemnity .....	8,749 45	
Briton Medical and General Life Association, Special Account .....	179 74	
Canadian Northern Railway, .....	87,660 00	
Central Bank, .....	2,225 94	
Central Railway of Canada .....	25,000 00	
Collingwood Harbour .....	12,304 80	
Columbia River .....	2,989 16	
Commercial Bank of Manitoba .....	6,565 56	
Contractors' Securities .....	4,199,809 85	
Copyright Duty .....	76 37	
Decayed Pilots' Fund Account .....	54,449 32	
Des Joachims Bridge, Special Account .....	1,678 89	
Government Annuities Account .....	50,226 80	
Grand Trunk Pacific Railway, Special Account .....	1,227,891 84	
Insurance Fund .....	67,652 94	
Intercolonial and Prince Edward Island Railways Employees' Provident Fund .....	239,893 84	
King's Printer Advance Account .....	96,833 02	
Land Assurance Fund, Special Account .....	5,818 38	
Law Fees, Maritime Court, Ontario .....	408 25	
Manitoba School Lands Account .....	2,294,107 10	
Militia and Defence, Special Account, (St. Helen's Island) .....	200,000 00	
Pilotage Expense account .....	2,164 00	
Portage du Fort, Special Account .....	453 65	
Post Office Account .....	2,362,718 84	
Retirement Fund .....	734,758 96	
Saskatchewan School Lands Account .....	902,511 65	
Superannuation Fund .....	197,980 50	
Three Rivers Harbour Sinking Fund .....	1,379 46	
Unpaid Coupons .....	35,561 74	
Unpaid Debentures .....	973 33	
Unpaid Dividends, British Columbia .....	33 67	
"    Canada .....	4,663 18	
"    Dominion Stock .....	3,311 23	
"    New Brunswick .....	1,279 00	
"    Nova Scotia .....	795 80	
"    Prince Edward Island .....	887 25	
Unpaid Warrants of former years, Canada .....	49 36	
		13,363,546 71
Carried forward .....		473,989,032 15

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## BALANCE SHEET, Dominion of Canada

DR.	Amount.	Total.
	\$ cts.	\$ cts.
Brought forward .....		537,007,787 21
TERRITORIAL ACCOUNT.		
Northwest Territories, Organization .....	1,460,000 00	
"    Purchase .....	1,460,000 00	
ADD—Dominion Lands to March 31, 1909. ....	9,645,746 90	
	12,565,746 90	
LESS—Received from Dominion Lands .....	4,275,526 11	
	8,290,220 79	
ADD—Expenses connected with the Northwest Rebellion .....	860,416 11	
		9,150,636 90
		546,158,424 11

SESSIONAL PAPER No. 2

Canada on March 31, 1909.

Date.	CR.	Amount.	Total.
		\$ cts.	\$ cts.
1909.			
March 31 . . . . .	By Balance as per Public Accounts, 1907-08. ....		73,502,300 35
	By Amount of Receipts (for details see page 12).....		85,093,404 35
	By Bank of Upper Canada Liquidation Account removed from the balance sheet in accordance with a report of the Sub-Committee of the Select Standing Committee on Public Accounts and sanctioned by the House of Commons (vide Votes and Proceedings No. 80 of May 14, 1909). Less Charges during year 1908-09. ....	363,889 26 11 25	363,875 01
	By Charges of Management, Loan Account— Amount charged in 1907-08 for 12s. 6d. per £100, commutation of stamp duty on £3,000,000 Loan 1930 50 (February issue) and now reversed. .... Amount of £1 3s. 4d. collected as interest on over due instalments and refunded. ....	51,250 00 5 68	91,255 68
			159,050,835 39
1900.			
April 1.....	By Balance. ....		67,622,997 09



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## STATEMENT of the receipts and payments of Canada,

RECEIPTS.	Amount.	Total.
CONSOLIDATED FUND.	\$    cts.	\$    cts.
Customs .....	47,415,325 10	
Excise .....	14,937,768 02	
Post Office .....	7,401,623 93	
Revenue from Public Works .....	250,069 96	
"    Minor Public Works .....	21,513 25	
"    Railways .....	8,881,187 43	
"    Canals .....	199,591 26	
Interest on Investments .....	2,256,643 13	
Patent Fees .....	204,871 65	
Casual .....	629,832 62	
Ordnance Lands .....	5,712 66	
Premium, Discount and Exchange .....	7,060 82	
Mariners' Fund .....	66,249 33	
Electric Light Inspection .....	44,139 25	
Steamboat Inspection .....	7,967 46	
Gas Inspection .....	48,604 21	
Weights and Measures .....	80,184 32	
Cullers' Fees .....	4,783 88	
Law Stamps .....	7,236 85	
Penitentiaries .....	47,643 41	
Insurance Inspection .....	25,423 60	
Fisheries .....	72,901 56	
<i>Modus vivendi</i> .....	9,794 70	
<i>Canada Gazette</i> .....	9,405 60	
Superannuation .....	42,407 89	
Lighthouse and Coast Service .....	663 00	
Dominion Steamers .....	28,012 15	
Military College .....	28,019 18	
Militia .....	27,791 30	
Civil Service Examination Fees .....	4,094 00	
Supreme and Exchequer Court Reports .....	533 71	
Dominion Lands .....	2,153,254 61	
Militia Pensions .....	21,196 40	
Royal Northwest Mounted Police, Officers' Pensions .....	3,307 78	
Inspection of Staples .....	140,668 98	
	85,095,393 00	
Fines and Forfeitures .....	\$ 11,081 19	
Less Customs payments to seizing officers and informers, (vide Part II, page 39) .....	13,069 84	
	1,983 65	85,093,404 35
LOANS.		
Temporary Loans .....	18,606,333 32	
3 per cent Loan of 1888 (Conversion of 1874 Stock and Bonds) .....	1,387 00	
"    "    (Conversion of 4 per cent 1908-12 Bonds) .....	316 33	
"    "    (Conversion of 3½ 1908-12 Bonds) .....	33,025 20	
3½ per cent Loan of 1908-12 .....	24,333,333 33	
3½ per cent Loan of 1930-50 (October issue, 1908) .....	24,333,333 33	
3½ per cent Loan of 1909 (Jan. issue) .....	29,200,000 00	
Dominion Stock issue 1896, 3½ per cent .....	1,000 00	
Dominion of Canada 3½ per cent Reduced Loan, 1883 .....	13,000 00	
		96,521,728 51
PROVINCE ACCOUNTS.		
Province of Nova Scotia Debt Suspense Account .....	85 65	
Province of Ontario Debt Account .....	1,909,845 63	
		1,909,931 28
Savings Banks .....		13,255,299 65
Dominion Notes .....		19,986,306 39
Carried forward .....		216,766,670 18

## SESSIONAL PAPER No. 2

for the fiscal year ended 31st March, 1909.

PAYMENTS.	Amount.		Total.	
	\$	cts.	\$	cts.
CONSOLIDATED FUND.				
Interest on Public Debt.....	11,604,584	23		
Charges of Management.....	326,953	16		
Sinking Funds.....	1,922,525	20		
Premium, Discount and Exchange.....	29,753	52		
Civil Government.....	3,283,265	46		
Administration of Justice.....	1,240,364	28		
Dominion Police.....	44,936	86		
Legislation.....	1,543,327	99		
Penitentiaries.....	545,112	67		
Arts, Agriculture and Statistics.....	1,403,569	01		
Immigration.....	979,326	16		
Quarantine.....	121,665	29		
Pensions.....	191,532	56		
Superannuation.....	390,319	32		
Militia.....	5,221,644	79		
Royal Northwest Mounted Police.....	663,783	01		
Public Works Income.....	12,300,184	05		
Railways and Canals, Income.....	987,691	92		
Mail Subsidies and S. S. Subventions.....	1,684,683	44		
Ocean and River Service.....	1,201,804	76		
Lighthouse and Coast Service.....	2,721,801	57		
Marine Hospitals.....	56,993	87		
Steamboat Inspection.....	41,226	47		
Insurance Inspection.....	10,277	87		
Fisheries.....	951,723	10		
Department of Mines.....	247,659	35		
Scientific Institutions.....	553,921	40		
Subsidies to Provinces.....	9,117,143	28		
Indians.....	1,307,246	09		
Government of the Northwest Territories.....	4,805	25		
Miscellaneous.....	1,378,224	85		
Yukon Provincial District.....	353,973	44		
Customs.....	1,994,951	46		
Excise.....	643,704	74		
Weights, Measures, Gas and Electric Light.....	160,496	07		
Culling Timber.....	13,276	87		
Inspection of Staples.....	160,184	62		
Adulteration of Food.....	20,504	40		
Post Office.....	6,592,386	40		
Public Works, Collection of Revenue.....	625,034	23		
Railways and Canals, Collection of Revenue.....	10,780,125	62		
Minor Revenues.....	1,986	81		
Dominion Lands.....	548,607	75		
Trade and Commerce.....	91,446	29		
			84,054,232	38
REDEMPTION OF DEBT.				
Temporary Loans.....	14,299,999	99		
1878-9 Stock and Bonds Converted into 3 $\frac{1}{2}$ per cent Loan of 1908-12.....	6,946,398	85		
1878-9 Stock and Bonds Converted into 3 $\frac{1}{2}$ per cent 1930-50 (Oct. issue, 1908).....	2,386,855	81		
1878-9 Stock and Bonds redeemed.....	8,422,797	85		
1878-9 Stock held in Sinking Funds and Cancelled.....	3,751,597	96		
1878-9 Stock held in Consolidated Fund Investment and Cancelled.....	392,349	53		
Dominion Stock, issue B, 3 $\frac{1}{2}$ per cent.....	25,800	00		
" " A, 3 $\frac{1}{2}$ per cent.....	1,000	00		
Compensation to Seigneurs.....	8,569	16		
Quebec Railway Subsidies.....	2,394,000	00		
			38,629,369	15
Provincial Notes, Nova Scotia.....			74	95
Savings Banks.....			15,897,534	63
Dominion Notes.....			1,091,217	25
Carried forward.....			130,682,428	35



9-10 EDWARD VII., A. 1910

## STATEMENT of the Receipts and Payments of Canada

RECEIPTS.	Amount.	Total.
	\$ cts.	\$ cts.
Brought forward.....		216,766,670 18
TRUST FUNDS.		
Bank Circulation Redemption Fund.....	226,968 34	
Indian Fund.....	1,364,452 56	
Common School Fund.....	4,737 76	1,596,158 66
INVESTMENTS.		
Quebec Bridge and Railway Company.....	6,424,281 00	
Consolidated Fund Investment Account.....	1,655,809 19	8,080,090 19
SINKING FUNDS.		
1878-9 Sinking Funds redeemed.....	3,751,597 96	
" " cancelled and transferred to Consolidated Investment Accounts.....	1,905,589 71	5,657,187 67
MISCELLANEOUS.		
Alberta School Lands Account.....	161,536 38	
Bank of Montreal, Special Account.....	159 90	
" " " (Refund advances for movement of crops).....	940,000 00	
Bank of Ottawa, Special Account.....	1,116,283 76	
Bank of Toronto, Special Account.....	421,072 24	
Bank of Yarmouth, Special Account.....	2,597 82	
Calgary and Edmonton Railway, Special Account.....	52,108 39	
Canadian Bank of Commerce, Special Account.....	593,792 62	
" " Toronto, Special Account.....	3,512,340 00	
Canadian Northern Railway, Special Account.....	31,969 46	
" " " Trust.....	3,600,000 00	
Cash Suspense.....	27,727 49	
Contractors' Securities.....	2,703,529 20	
Copper Coinage.....	27,490 85	
Decayed Pilots' Fund Account.....	7,617 70	
Dominion Assay Office.....	1,584,058 94	
Gold Coinage Account.....	4 87	
Government Annuities Account.....	50,666 34	
Grand Trunk Pacific Railway Co., Special Account.....	140,912 13	
Imperial Government.....	47 18	
Insurance Fund.....	15,827 80	
Intercolonial and Prince Edward Island Railways Employees' Provident Fund.....	155,896 41	
Intercolonial Railway, Open Accounts.....	916,033 12	
" " Stores ".....	3,845,197 55	
" " Windsor Branch Open Accounts.....	41,368 98	
" " Windsor Branch Stores Accounts.....	46,326 98	
King's Printer Advance Account.....	1,018,849 15	
" Stationery Office Account.....	620,568 12	
Land Assurance Fund, Special Account.....	4,832 90	
Manitoba School Lands Account.....	428,733 62	
Merchants' Bank of Canada, Special Account.....	1,001,280 30	
Militia and Defence, Special Account (St. Helen's Island).....	200,000 00	
Outstanding Cheques Account.....	18,191 34	
Pilotage Expense Account.....	201 45	
Post Office Account.....	38,479,201 23	
Prince Edward Island Railway Open Accounts.....	50,113 88	
" " Stores Accounts.....	173,898 34	
Qu'Appelle, Long Lake and Saskatchewan Railway Special Account.....	6,889 95	
Retirement Fund Account.....	213,945 02	
Saskatchewan School Lands Account.....	197,922 50	
Seed Grain Advances, 1895.....	1,247 23	
Seed Grain to Settlers.....	1,143 80	
Carried forward.....	62,417,597 94	232,100,106 70

SESSIONAL PAPER No. 2

for the Fiscal Year ended March 31, 1909—Continued.

PAYMENTS.	Amount.		Total.
	\$	cts.	\$ cts.
Brought forward.....			139,682,428 35
TRUST FUNDS.			
Bank Circulation Redemption Fund.....	145,361	48	
Common School Fund.....		360	00
Indian Fund.....	523,355	89	
Upper Canada Building Fund.....	1,597,076	59	
Upper Canada Grammar School Fund.....	312,769	04	
			2,578,923 00
INVESTMENTS.			
Consolidated Fund Investment Account.....	1,905,589	71	
Montreal Harbour Commission.....	1,030,000	00	
Quebec Bridge and Railway Company.....	4,424,281	00	
Quebec Harbour Debentures.....	87,254	91	
			7,447,125 62
MISCELLANEOUS.			
Alberta School Lands Account.....	68,570	51	
Bank of Upper Canada Liquidation Account.....		14	25
Banque du Peuple, Special Account.....		275	76
Bank of Montreal, Loudon, Loan Suspense Account.....	4,681	94	
"    Special Account.....		911	10
Bank of Ottawa.....	35,727	25	
Bank of Toronto.....	36,531	30	
Banque Ville Marie.....		214	22
Bank of Yarmouth.....		395	00
Behring Sea Indemnity.....	47,239	30	
Calgary and Edmonton Railway, Special Account.....	147,862	64	
Canadian Bank of Commerce.....	36,407	15	
"    Toronto.....	3,600,000	00	
Canadian Northern Railway, Special Account.....	111,365	23	
"    "    "    Trust.....	3,512,340	00	
Cash Suspense.....		60	00
Commercial Bank of Manitoba.....		35	00
Contractors' Securities.....	1,153,723	57	
Copper Coinage.....	28,513	81	
Decayed Pilots' Fund Account.....	6,917	53	
Des Joachims Bridge, Special Account.....	2,240	11	
Dominion Assay Office.....	1,584,058	94	
Gold Coinage Account.....	908	62	
Government Annuities Account.....	439	54	
"    Special Account.....	318	52	
Intercolonial and Prince Edward Island Railways Employees' Provident Fund.....	61,772	85	
Grand Trunk Pacific Railway Co., Special Account.....	3,135,601	82	
Imperial Government.....		81	18
Intercolonial Railway, Open Accounts.....	668,678	08	
"    Stores Accounts.....	4,078,356	50	
"    Windsor Branch Open Accounts.....	41,188	64	
"    Windsor Branch Stores Accounts.....	23,968	88	
King's Printer Advance Account.....	1,017,413	66	
"    Stationery Office Account.....	662,258	46	
Land Assurance Fund, Special Account.....	210,971	82	
Manitoba School Lands Account.....	129,456	50	
Manitoba Swamp Lands Commission.....	12,487	34	
Merchants' Bank of Canada, Special Account.....	31,305	33	
Outstanding Cheques Account.....	18,191	34	
Pilotage Expense Account.....		25	00
Post Office Account.....	88,047,059	12	
Prince Edward Island Railway, Open Accounts.....	52,515	58	
"    Stores Accounts.....	169,824	71	
Qu'Appelle, Long Lake and Saskatchewan Railway, Special Account.....	156,071	32	
Retirement Fund Account.....	19,300	06	
Carried forward.....	58,916,310	08	149,708,476 97



9-10 EDWARD VII., A. 1910

## STATEMENT of the Receipts and Payments of Canada,

RECEIPTS.	Amount.	Total.
	\$ cts.	\$ cts.
Brought forward .....	62,417,597 94	232,100,106 70
<i>MISCELLANEOUS—Concluded.</i>		
Seed Grain Advances, 1908, Province of Alberta .....	294,296 95	
"    "    1908, Dominion Government .....	425,504 19	
"    "    Province of Saskatchewan .....	409,643 30	
Silver Coinage Account .....	313,845 00	
Superannuation Fund Account .....	22,969 35	
Three Rivers Harbour Sinking Fund Account .....	53 57	
Unpaid Dividends, Dominion Stock .....	92 75	
Worn Silver Account .....	25,395 10	
<i>CASH ACCOUNTS.</i>		63,909,398 15
Bank of Montreal, London .....	55,477,592 91	
Cash Credits .....	180,845,446 45	
SPECIE RESERVE ACCOUNT .....		236,323,039 36
TERRITORIAL ACCOUNT .....		154,017 25
CONSOLIDATED FUND ACCOUNT .....		1,044 72
		91,150 63
Carried forward .....		532,578,756 81

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for the Fiscal Year ended March 31, 1909.—Continued.

Payments.	Amounts.		Totals.	
	\$	cts.	\$	cts.
Brought forward .....	58,916,310	08	149,708,476	97
<i>MISCELLANEOUS—Concluded.</i>				
Saskatchewan School Lands Account.....	83,125	48		
Seed Grain Advances 1895.....		52 84		
Seed Grain to Settlers.....		2 40		
See Grain Advances, 1908, Province of Alberta.....	47,220	66		
"    "    "    Dominion Government.....	573,063	52		
"    "    "    Province of Saskatchewan.....	213,193	89		
Silver Coinage Account.....	403,352	12		
Unpaid Dividends, Dominion Stock.....		17 50		
Worn Silver Account.....	27,006	65		
			60,263,345	14
<i>CASH ACCOUNTS.</i>				
Bank of Montreal, London.....	70,209,635	45		
Cash Debits.....	183,223,793	38		
Specie Reserve Account.....			253,433 438	83
			20,209,915	59
<i>PROVINCE ACCOUNTS.</i>				
Province of Nova Scotia.....		85 65		
Province of Ontario Debt Account.....	172,654	91		
			172,740	56
<i>RAILWAYS AND CANALS—CAPITAL.</i>				
Intercolonial Railway.....	3,874,480	22		
Prince Edward Island Railway.....	561,206	90		
National Transcontinental Railway.....	24,892,351	23		
Hudson Bay Railway.....	92,427	83		
Canadian Pacific Railway.....		937 77		
Quebec Bridge.....	6,424,781	00		
Chambly Canal.....	13,307	02		
Cornwall Canal (land and damages).....		495 00		
Galops Canal.....	49,355	83		
Lachine Canal.....	359,041	77		
Murray Canals (land, damages, &c.).....		126 45		
Quebec Canals.....	5,034	00		
St. Lawrence Canals.....	5,402	19		
River St. Lawrence.....	25,378	21		
Sault Ste. Marie.....	42,109	63		
Soulanges.....	17,795	79		
Trent.....	1,099,836	38		
Welland.....	255,986	16		
			37,720,053	40
<i>PUBLIC WORKS—CAPITAL.</i>				
Astronomical Observatory, Ottawa.....	21,489	47		
Royal Mint.....	61,353	09		
Parliamentary Buildings, additions and alterations.....	189,977	71		
Victoria Memorial Museum.....	376,867	00		
Supreme Court, Ottawa, addition.....	3,607	26		
New Departmental Buildings, Ottawa.....	39,115	89		
Quebec Harbour, improvements.....	287,325	31		
Red River, improvements.....	300,023	70		
River St. Lawrence, Ship Channel.....	964,949	28		
Port Arthur and Port William, Harbour and River improvements.....	497,836	82		
Port Colborne.....	12,079	03		
Georgian Bay to Montreal, Waterway Survey.....	41,274	60		
Montreal Harbour.....	36,306	23		
			2,832,295	29
			797,746	74
<i>DOMINION LANDS—CAPITAL.</i>				
			1,243,071	54
<i>MILITIA—CAPITAL.</i>				
			526,471,074	06
Carried forward.....				



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## STATEMENT of Receipts and Payments of Canada

Receipts.	Amount.		Total.	
	\$	cts.	\$	cts.
Brought forward.....			532,578,756	81
			532,578,756	81

SESSIONAL PAPER No. 2

on Account of Consolidated Fund.

Tables VII and VIII.)

EXPENDITURES.				Surplus.	Deficit.	Year.
Sinking Funds.	Collection of Revenue.	Other Expenditures.	Total Expenditures.			
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
355,266 66	1,885,804 20	3,630,298 02	13,486,092 96	201,835 53		1867-68
426,806 66	2,175,071 47	3,459,485 42	14,038,084 00	341,090 52		1868-69
126,533 33	2,351,724 89	3,891,592 70	14,345,509 58	1,166,716 07		1869-70
421,666 24	2,374,114 36	4,610,401 81	15,623,081 72	3,712,479 09		1870-71
470,606 67	2,711,587 33	5,873,519 03	17,589,468 82	3,125,344 86		1871-72
407,826 62	3,395,475 60	7,062,095 36	19,174,647 92	1,638,821 53		1872-73
513,920 00	4,736,442 28	8,324,076 17	23,316,316 75	888,775 79		1873-74
555,773 32	4,719,654 78	7,868,690 04	23,713,071 04	935,644 00		1874-75
822,953 32	4,796,238 91	8,569,774 11	24,488,372 11		1,900,785 06	1875-76
828,373 59	5,194,896 64	6,835,078 18	23,519,301 77		1,460,027 66	1876-77
945,746 02	5,301,124 20	6,542,510 27	23,503,158 25		1,128,146 37	1877-78
1,037,219 76	5,561,162 19	6,941,577 70	24,455,381 56		1,937,999 42	1878-79
1,165,867 22	5,227,113 89	6,903,852 79	24,850,634 45		1,543,227 76	1879-80
1,250,731 20	5,683,153 15	7,293,563 35	25,502,554 42	4,132,743 12		1880-81
1,290,724 90	6,016,069 58	8,293,461 57	27,067,103 58	6,316,351 94		1881-82
1,344,136 83	6,622,755 12	9,253,870 44	28,730,157 45	7,064,492 35		1882-83
1,403,863 61	6,875,727 78	11,294,314 63	31,107,706 25	754,255 48		1883-84
1,482,051 48	7,193,876 66	*12,594,827 37	35,037,060 12		2,240,058 90	1884-85
1,606,270 77	7,898,751 36	+14,930,134 70	39,011,612 26		5,834,571 87	1885-86
1,592,362 62	8,376,026 87	11,548,688 38	35,657,680 16	97,313 09		1886-87
1,939,077 79	8,789,764 34	11,634,234 01	36,718,494 79		810,031 26	1887-88
1,736,644 34	8,873,338 81	11,833,902 00	36,917,834 76	1,865,035 47		1888-89
1,887,237 20	9,182,941 10	11,131,680 94	35,994,031 47	3,885,893 94		1889-90
1,938,078 57	9,453,312 02	11,202,206 61	36,343,567 96	2,235,742 92		1890-91
2,027,860 79	9,426,067 20	11,428,136 23	36,755,894 18	155,977 42		1891-92
2,095,513 89	8,993,924 73	11,768,167 40	36,814,052 90	1,454,555 95		1892-93
2,131,360 81	9,132,616 13	11,720,821 89	37,585,025 52		1,210,332 45	1893-94
2,602,311 36	9,129,416 48	12,004,358 09	38,132,005 05		4,153,875 58	1894-95
2,055,287 52	9,291,169 23	10,616,015 29	36,949,142 03		330,551 31	1895-96
2,101,813 80	9,336,916 29	11,711,993 25	38,349,759 84		519,981 44	1896-97
2,359,968 55	9,469,664 37	12,048,875 21	38,832,525 70	1,722,712 33		1897-98
2,482,484 65	9,837,453 31	14,304,557 25	41,903,500 54	4,837,749 00		1898-99
2,465,639 84	11,044,526 18	14,340,832 40	42,975,279 51	8,054,714 51		1899-1900
2,480,336 90	12,503,249 41	18,661,391 22	46,866,367 84	5,648,333 29		1900-01
2,569,380 59	13,007,864 47	19,593,249 55	50,759,391 97	7,291,398 06		1901-02
2,620,588 46	14,041,041 15	19,329,958 00	51,651,902 76	14,345,166 17		1902-03
2,315,066 41	15,593,521 02	21,891,072 76	55,612,832 70	15,056,984 12		1903-04
2,261,618 27	17,593,437 26	28,042,402 04	63,319,682 86	7,863,089 81		1904-05
2,317,436 74	17,145,129 11	29,905,470 70	67,240,640 95	12,898,719 12		1905-06
1,177,146 71	13,797,180 87	22,878,238 91	51,542,161 09	16,427,167 20		(9 mos.) 1906-07
2,234,263 27	20,727,329 28	33,322,797 05	76,641,451 59	19,413,054 22		1907-08
1,922,525 20	21,632,704 16	39,460,322 35	84,064,232 38	1,029,171 97		1908-09
				154,461,328 87	23,069,589 08	

\* Including \$1,697,851.33 on account of Northwest Rebellion.

† " " 3,177,220.50 " " " "



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TABLE III.—SUMMARY OF THE LIABILITIES of the

(For Details, see

Year.	Funded Debt payable in London.	Funded Debt payable in Canada. Debtenture Stock C. P. Ry. Guaranteed, &c.	Dominion Notes.	Provincial Notes.	Savings Banks.	Compensation to Seigneurs.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1867. ....	67,069,115 92	3,999,175 03	3,113,700 00	605,859 12	1,422,046 87	3,869,810 02
1868. ....	66,795,609 27	6,016,073 69	3,795,000 00	552,325 79	1,686,126 31	3,869,810 02
1869. ....	75,847,175 94	6,950,496 12	4,830,000 00	467,743 12	2,452,118 72	3,869,810 02
1870. ....	75,847,175 94	7,768,236 23	7,479,353 33	334,301 05	3,367,072 44	3,860,645 58
1871. ....	75,811,162 61	7,828,451 36	7,367,340 74	115,091 80	4,515,445 78	3,811,065 13
1872. ....	76,486,655 93	7,974,572 89	10,510,541 21	61,685 04	5,187,586 42	3,725,553 71
1873. ....	76,137,715 94	8,199,396 16	11,284,131 69	51,028 04	6,119,690 65	3,500,593 57
1874. ....	85,798,049 15	8,914,513 96	12,175,578 62	47,013 05	7,210,260 83	3,476,822 29
1875. ....	99,961,022 52	8,398,909 21	10,778,873 00	44,665 38	7,171,181 20	825,477 88
1876. ....	112,133,529 18	8,123,051 45	11,533,891 48	43,228 79	7,044,118 09	466,387 88
1877. ....	122,477,629 18	8,308,523 45	10,680,492 88	42,527 03	7,470,630 83	407,061 20
1878. ....	121,244,415 85	8,933,230 66	10,460,734 81	41,845 76	8,497,013 35	400,427 41
1879. ....	128,307,409 18	9,993,778 39	10,789,710 04	41,397 04	9,207,683 20	391,330 96
1880. ....	137,024,582 53	11,595,160 16	13,565,159 46	41,039 84	11,052,956 18	385,840 31
1881. ....	135,601,082 53	11,580,111 84	14,538,965 05	40,811 17	15,836,672 00	391,595 90
1882. ....	132,122,875 86	10,901,004 55	15,807,910 91	40,595 03	21,768,661 69	244,936 10
1883. ....	130,187,402 54	5,924,403 45	15,997,854 73	40,358 61	26,219,107 55	200,085 45
1884. ....	153,157,095 87	21,988,565 93	15,360,281 32	40,237 01	29,217,536 84	198,162 11
1885. ....	154,105,122 54	19,930,644 25	15,633,255 58	40,164 06	32,979,076 39	195,378 79
1886. ....	172,247,082 55	20,382,614 03	16,297,453 36	40,084 29	37,173,813 88	188,764 80
1887. ....	171,675,735 89	18,749,402 05	15,059,836 06	39,880 87	40,832,275 37	188,764 80
1888. ....	176,601,775 89	17,572,668 28	16,249,318 53	39,792 31	41,371,058 23	179,153 81
1889. ....	188,239,435 90	15,511,362 16	15,426,280 83	39,767 98	42,956,357 68	181,776 48
1890. ....	187,616,502 55	13,674,428 47	15,357,892 71	39,743 64	41,012,465 04	179,416 33
1891. ....	188,040,133 54	11,833,539 47	16,176,317 23	39,624 89	39,400,026 16	166,959 98
1892. ....	198,804,342 12	10,362,566 33	17,282,698 66	39,584 99	39,529,547 63	166,559 98
1893. ....	201,615,480 55	8,218,152 40	18,448,493 80	39,570 39	41,849,656 10	166,309 98
1894. ....	207,275,504 62	7,181,711 11	20,061,719 45	39,534 38	43,036,012 32	164,732 32
1895. ....	218,225,503 55	7,095,624 51	19,520,233 12	39,519 79	44,450,498 85	131,386 90
1896. ....	218,225,503 55	9,708,835 23	20,372,215 12	39,475 01	46,799,318 58	121,327 80
1897. ....	218,225,503 55	9,188,638 38	22,318,096 26	39,438 04	48,934,975 72	117,237 66
1898. ....	227,958,836 88	8,992,958 70	22,178,193 76	39,429 29	50,111,118 98	78,873 00
1899. ....	227,958,836 88	8,812,866 99	24,236,466 52	39,429 29	50,241,715 45	78,798 00
1900. ....	227,958,836 88	8,676,764 68	26,094,923 52	39,424 43	53,149,722 40	78,798 00
1901. ....	227,958,836 88	8,554,364 68	27,671,452 05	39,419 57	56,048,957 06	78,029 34
1902. ....	227,958,836 88	9,007,614 27	32,780,387 05	39,406 92	58,437,988 70	76,262 43
1903. ....	227,958,836 88	8,886,980 93	39,006,198 58	39,406 92	60,771,129 25	76,262 43
1904. ....	209,479,618 80	7,478,080 93	41,574,783 33	39,406 92	62,158,449 90	76,262 43
1905. ....	209,520,233 38	7,450,948 93	47,334,221 72	39,406 92	62,017,456 65	76,262 43
1906. ....	204,738,350 72	7,838,715 60	49,941,427 22	39,361 18	61,910,622 08	76,108 72
1907 (9 m's) ..	207,627,690 72	7,301,115 60	54,794,596 86	39,361 18	62,541,811 87	72,599 06
1908. ....	221,809,567 45	7,176,415 60	60,455,991 36	39,361 18	62,581,155 30	72,599 06
1909. ....	277,810,962 64	4,769,615 60	79,351,080 50	39,286 23	59,938,920 33	64,029 90