



# Atlantic Provinces Numismatic Association

C.N.A. No. 7182

ISSN 0044-9903

A.P.N.A. NEWSLETTER January 1976

The President's Message

It gives me great pleasure to announce that plans have now been formulated to sponsor a joint convention of the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society. Under the auspices of the Fredericton Numismatic Society. This one-day event will be staged at Fredericton's Lord Veaverbrook Hotel on Saturday, May 1, from 10:00 a.m. to 10 p.m. and will see a wide range of bourse dealers attending from various points in Canada and the United States. An auction sale of approximately 700 choice lots of numismatic material will be conducted by Frank Rose Enterprises Ltd., Toronto, Ontario. Collectors or Dealers wishing to submit material for this sale are requested to contact Mr. Rose at 347 Bay Street, Toronto for a list of terms and conditions governing the sale.

Highlighting the convention will be banquet speaker Paul Johnson from Toronto. Paul will be directing his talk towards junior and senior relationships within coin clubs, and will be bringing greetings and and thoughts from the Canadian Numismatic Association. We feel Paul's contribution to the convention program will be a welcome asset assuring it's success.

The APNA-CPMS Convention Committee respectfully requests from all APNA and CPMS members a donation in the form of numismatic material to be included in the donation auction. All profits realized from this auction will be donated entirely and shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society. Donation Auctions of this nature have proved successful on previous attemps within other numismatic organizations, and have been a valuable method in furthering their aims and objectives among the members. A A similar CPMS Educational Symposium sponsored by the Fredericton Numismatic Society on May 10, 1974 saw net profits of \$464.50 donated to the Canadian Paper Money Society as a direct result of the donation auction. The APNA-GFMS Convention Committee solicits your support in this endeavør and requests that all donations be sent to: APNA-CPMS Convention Committee, Box 356, Fredericton, N. B. E3B 4Z9.

On behalf of the Officers and Directors of the association I wish --all the members and friends of the association a very happy, healthy and prosperous 1976.

Harry M. Eisenhauer, President APNA

The wishes of a happy, prosperous and numismatically successful NEW YEAR are extended to all members and friends who receive the A.P.N.A.NEWSLETTER. These wishes go hand in hand with the reminder that dues for the 1976 membership year are due for renewal.

You may use the enclosed renewal form. Editor.

### CLUB NEWS

Truro Coin Club

The Fall Coin Show was a tremendous success. Rob Sandeson, show chairman, and those who assisted him, including our president, are to be congratulated for their efforts. It gave our club the exposure that was wanted. An upcoming event - very important to all Truro Coin Club members will be the annual meeting to be held Tuesday, 10 February. The nominating committee will be selected in a few days. If members of the committee approach you to serve for the 1976-77 term, and you accept, please take the office with an open mind and be sure to express all opinions of any kind that you feel may be beneficial to the success of Truro Coin Club. Ray Peppard.

Miramichi Coin Club The business meeting was chaired by president Todd Hume. A date was chosen for the Christmas party which will be held at the social centre on the evening of December 26. Committees were formed for the Miramichi Coin Club Show to be held this spring in late May. The usual location of the show may be changed but if there are changes, they will be announced in good time. A report on the production of the 10th anniversary medallion in gold. silver and bronze was given by medallion chairman Otto Peter. The election of officers for 1976 was held and the following were elected; President, Coni Hachey - Vice President, Robert Sevoy - Secretary, Todd Hume - Treasurer, Mark McLaughlin - Directors, V. Mitchell, Gordon Ross, Julie and Roger Robichaud. After the meeting coffee and cookies were served. Bob Savoy.

Cape Breton Coin Club The Cape Breton Coin Club held its monthly meeting at the home of Mr. and Mrs. E. A. Curtis with the president Bernard MacPhee presiding. After the close of the business session an auction was held under the capable guidance of John MacIntyre as auctioneer, with several interesting coins and other numismatic items changed hands. Following the auction a Christmas social hour with members husbands and wives participating. A Poloroid colour camera was presented to treasurer, Major R. R. Ward. A delightful lunch was werved by the ladies. The evening closed with the exchange of the seasons good wishes all around.

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Harley Isenor.

### IN MEMORIAM

1	With regret we report the passing of Donald R. Lohnes on November 18, 1975 at Saint John.
1	Don, a well liked and respected numismatist was an exec-
1	utive director of the APNA, Past President of the Saint
1	John Coin Collectors Club and a member of the Canadian
1	Paper Money Society.
t	He contributed to the overall grow h of numismatics in the
1	Atlantic Provinces and will be sadly missed by all.
1	The APNA extends to his wife Muriel and families its deepest sympathy.
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### IN MEMORIAM

It is with regret that we announce the untimely death of one of our early APNA members, Maurice M. Gould of Tustin, California. who passed away on Saturday, 29 November 1975. Those of us who knew Mr. Gould can only say that he would do anything for the advancement of numismatics. His many achievements are too numerous to list here. He held membership in international, national, regional and local clubs. His knowledge ran the full gamut of numismatic interests. It will not be an easy task to find successors to fill the many positions in numismatics occupied by Mr. Gould. Our deepest sympathy is extended to Mr. Gould's family.

### Atlantic

Provinces

Numismatic

Association Membership Dues for 1976 may now be renewed

REGULAR membership	\$3.00
JUNIOR (up to age 18)	1.50
CLUB membership	5.00

The renewal form below, may be used. It should be sent to -A P N A c/o Bernard G. Kline 1635 Edward Street Halifax, N. S. B3H 3H9

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for A P N A memb	pership	
Regular \$3.00	Junior \$1.50 (check one)	_ Club \$5.00
Name		
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APNA member no. if available		

ATLANTIC PROVINCES NUMISMATIC ASSOCIATION CANADIAN PAPER MONEY SOCIETY

JOINT CONVENTION

Saturday, May 1. 1976

LORD BEAVERBROOK HOTEL FREDERICTON, NEW BRUNSWICK

AUCTION SESSION at 1 p.m. of approximately 700 choice lots By Frank Rose Enterprises Ltd., Toronto, Ontario

A.P.N.A. General Business Meeting - C.P.M.S. Executive Meeting.

Guest Speaker : Paul Johnson, Toronto, Ontario.

Open 8:00 a.m. for setting up displays and bourse.

Displays will be set up by 11.00 a.m. so judging can be completed by 1 p.m.

Convention Chairman: Harry Eisenhauer, P O Box 356, Fredericton, N. B. Display Chairman: Paul Hilton, 81 Beechwood Crescent, Fredericton. Bourse Chairman: Mike Flynn, Bos 127, Northrup Estates, R.R. 1, Fredericton. Security Chairman: Stuart Lowerison, 495 Squires St., Fredericton. Publicity Chairman: Reg. Savage, 295 Southampton Dr., Fredericton. Banquet Chairman: Robert Hirsch, Riverside Court, Fredericton. Hospitality Chairman: Sylvia Eisenhauer, P O Box 356, Fredericton. Donation Auction Chairman: Harry Eisenhauer, Box 356, Fredericton.

Your contributions to the Donation Auction are solicited.

All profits realized will be shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society.

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### Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M 531NO. 6044-9903

A.P.N.A. NEWSLETTER February 1976

### The President's Message

Jack Veffer, Past President of the Canadian Paper Money Society once said in an article by Frank Rasky, "my advice to investors who want a hedge against inflation is simple - the best way to make new money is to collect old money".

In other words put money into irreplaceable tangible objects. How true that has proved and, particularly in the paper money field, as collectors are now beginning to realize there are not so many of the beautiful old notes of Canada about.

Today those colorful, magnificantly designed nineteenth century Canadian bills, present an opportunity to make up a pictorial history of the development of Canada, and at the same time can form an investment for the future.

Already many of them are hard to get and I can promise you that they are going to be very much harder to get in the near future. Most, in my opinion are grossly underpriced and under catalogued. Recent auction sales have confirmed any suspicions that I may have had previously.

The demand for paper money is increasing and with the high standards of living and thus more money to spend on hobbies, we can expect a snowball reaction for rarities. To date the highest recorded price paid for a Canadian rarity via public auction is \$3700. This price was realized for a Bank of Vancouver \$5 note of 1910 in VG condition at the Charlton sale held in Toronto on June 4th and 5th 1974. Estimated value of this item was \$2000. The second highest recorded price paid for a Canadian note via public auction was \$3500. for a \$3 note dated 1886 from the St. Stephens Bank, New Brunswick. This note was uncirculated and sold in the October 1974 Charlton sale.

The availability of most of the notes of the chartered banks of Canada and the broken banks is unknown. But take a look at the population of Canada in those pioneering days make reductions for the area in which a particular note served; allow for destruction from wear and tear, and for destruction by bankruptcy or absorbtion by another bank. It is unlikely these banks have left their wares for future generations in any great quantity.

To give advice to a newcomer to the paper money field is indeed difficult. For those of us who have unlimited financial responsibility, the burden can be made easier but Canadian paper money unlike coins is a difficult field and one in which competition runs high. The rarities that grace leading collections are hardly to be parted with and rightly so.

In closing, probably the best advice one could give to the world be paper money collector is to buy the book before the bill. The best investment one could make is a fifteen dollar membership in the Canadian Paper Money Society. The CPMS Journal is recognized as the finest in its field and certainly a wise investment. The General Secretary-treasurer is Sylvia Eisenhauer and the official address of the Society is P O Box 356, Fredericton, New Brunswick E3B 429. Harry M. Eisenhauer, President APNA

### CLUB NEWS

### Halifax Coin Club

The January meeting normally features the election of officers for the next year but the slate was not available. It will be handled at the February meeting. The nominating committee consists of Ron Balcom Bernie Kline and Charlie Longley.

Ron Balcom has been appointed chairman for the club's displays at the Nova Scotia Museum this May.

The January meeting did distinguish itself with a fine feast from Astroff's arranged by President Clary Pelley.

Plan now on being in Fredericton this coming May 1st to participate in the first joint APNA - CPMS show. This will feature dealers from many provinces and the United States plus an auction to be conducted by Frank Rose. Forms for those planning to enter a display (competitive or non-competitive) will be available at the next meeting or can be obtained from the Display Chairman. Paul Hilton, 81 Beechwood Crescent, Fredericton, N. B.

Dawson Farrington of Lawrencetown will be a guest speaker at the February meeting, he will speak on the use of metal detectors. Don Olmstead.

### Miramichi Coin Club

Vice-president Bob Savoy conducted the January meeting at the Lindon Recreation Centre.

The 8th annual Miramichi Coin Show will be held this year at Zeller's County Fair, Chatham on May 29. Members were asked to prepare their displays. Display cases may be obtained from V. Mitchell. More information and publicity will be forthcoming as the time progresses.

The report from the Medallion Committee was given by chairman Otto Peter, on the striking of medals in three metals to commemorate the 10th Anniversary of Miramichi Coin Club. Otto also reported that deliveries could be made in about two months.

A set of slides on Hard Times Tokens was ordered from the ANA and they could be delivered in time for the February meeting.

Past-treasurer Roger Robichaud presented to all members present. the treasurer's report to 31 December 1975.

The meeting ended with coffee and cookies and a general talk with illustrations about the grading of coins. V. Mitchell

Truro Coin Club

The important annual meeting with the election of officers will be held on February 10 at the Truro Lions Club Rooms, 1100 Prince Street. The program will also include slides with commentary and a club auction of numismatic material. A light lunch will be served courtesy of the outgoing president.

Ray Peppard.

With the monthly club bulletin from Trure Coin Club came a list of numismatic literature which is available to club members from the librarian, Ray Peppard. A.N.A. and C.N.A. journals from 1968 are available plus coin guides dictionaries and price guides on coins and tokens of the Canadian, Provincial and United States series of coins.

Moncton Coin Club The February meeting was held at the YMCA and was presided over by President Geoff Bell. Lloyd Carson reported that he had written for information on the medal but he had as yet received no reply. To celebrate our 15th Anniversary it was agreed that a banquet be held on 30 April and that Richard Becker of Acton Centre, Mass. be asked to act as guest speaker since Mr. Becker will be attending the APNA-CPMS convention at Fredericton the following day, May 1. It was decided also to contact other clubs to invite them to the banquet. Jim Mercer is in charge of the arrangements for the banquet and he will have a report at our next meeting. Moncton Coin Club meeting nights will be advertised in the Leisure Living column of the Moncton Times, on T.V.Focus Moncton on C.B.C. and on CKCW each month previous to our meetings. It was decided that future meetings be held at the Rothmans Building on Mountain Road. It was suggested that Walter Turnbull be invited to attend future meetings. His coming has been missed and it was felt that his attendance would improve club meetings. Shirley Stables was appointed the club's APNA Director for the 1976 year. The business meeting was adjourned and the Juniors conducted the program. Each of the juniors in turn gave a short talk on a coin that he had -Glen Pinto, Mark Stables, Derek Tulle, Mike Wilson and Russell Mann. The boys were congratulated by Geoff Bell and Lloyd Carson who then gave them a short talk on the importance of grading. The evening ended with pand coffee. Shirley Stables.

### JUNIORS

Plan now to attend the Spring Show, May at The Lord Beaverbrook Hotel in Fredericton.

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Paul Johnson, Toronto will be in attendance to speak to you and we'll hold one session in the parly afternoon alone with Paul.

Paul will speak to us on the "Canadian Young Numismatists" the youth organization for all juniors in Canada.

Any further information needed will be furnished by writing directly to me at the following address -

Sylvia Eisenhauer APNA Junior Director P O Box 84 Oromocto, N. B.

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### CANADIAN PAPER MONEY by Harry Eisenhauer

Canadian Paper money is of government or bank origin. The government currencies are those issued by the Dominion of Canada, Department of Finance, from 1870 to and including 1934, and the government's central bank, The Bank of Canada from 1935 to the present.

Bank issues predate federal union, and continued for fifteen years after the opening of the Bank of Canada in 1935.

Large sized bills of both government and bank issue were in use previous to 1935. Smaller sized bills circulated since 1935.

Ten chartered banks existed in Canada on May 6, 1935, the date the Bank of Canada opened for business;

- 1. The Bank of Montreal founded in 1817
- 2. The Bank of Nova Scotia Halifax, 1832
- 3. The Bank of Toronto Toronto, 1855
- 4. La Banque Provinciale du Canada Montreal 1861
- 5. The Royal Bank of Canada Montreal, 1864
- 6. The Canadian Bank of Commerce Toronto, 1867
- 7. The Dominion Bank Toronto, 1875
- 8. Banque Canadienne Nationale Montreal, 1874
- 9. Imperial Bank of Canada Toronto, 1875
- 10. Barclays Bank (Canada) Montreal, 1929

The legislation creating the Bank of Canada provided for the central bank to be the only issuer of notes; however the forementioned banks were allowed a fifteen year period of adjustment.

All of the banks, except the Imperial Bank, dated their new small size notes January 2, 1935. The Imperial Bank dated theirs November 1, 1934 (the first day of their fiscal year), however, the currency could not be issued until 1935.

The Bank of Canada series corresponds to three British reigns, and have dates 1935, 1937, 1954 and our centennial issue 1967. The Bank of Canada is in the process of releasing a completely new set of multi-coloured currency featuring a new portrait of Queen Elizabeth II and portraits of former Canadian Prime Ministers. To date the \$1, \$2, \$5, \$10, \$20 and \$50 notes have been released in regular and asterisk notes. A multi-coloured Canadian Coat of Arms is at left, the portraits at the right and the serial numbers are red at left and blue at the right. Unlike the case for past issues, the new issue is being released over a period of years.

The first Bank of Canada issue 1935 bore the likeness of seven members of the Royal family, and two distinguished Canadians, and were issued in both English and French;

- \$1 Green, King George V; female figure, Agriculture.
- \$2 Blue, Queen Mary; figure of Mercury, Transportation.
- \$5 Orange, Prince of Wales (later Edward VIII); male figure, seated on dynamo, Water Power.
- Purple. The Princess Royal; female figure, sickle, cornucopia, Harvest.
  Rose Pink. Princess Elizabeth (now Elizabeth II); male figure, the toiler, presenting produce of fields to female figure. personifying the Spirit of Agriculture.

\$50 - Brown, Duke of York (later George VI); female figure, microphone, representing modern invention as expressed in Radio Broadcasting.
\$100 - Chocolate brown, Duke of Gloucester; male figure, showing child, miniature ship. Commerce and Industry.
\$500 - Sepia Brown, Sir John A. MacDonald; female figure, sickle, Fertility.
\$1000 - Olive Green, Sir Wilfrid Laurier; mother, sword in hand, shielding child. Security.

The Tenth value in the series, a \$25 denomination, is a commemorative note, marking the 25th anniversary of the reign of King George V and Queen Mary. The two royal portraits are centered, in adjacent ovals, and the supporting colour in violet. The back in violet, depicts Windsor Castle. The note, particularly in its French version, is rare. Prices are on record in excess of \$2300.

Two Ottawa bank note companies were given the job of producing the issue of 1935, The Canadian Bank note Company, descendent of the American Bank Note Company, Ottawa branch, and The British American Bank Note Company.

At that time, the British American produced notes of \$2, \$5 and \$10 denominations, and the Canadian Bank Note Company, all other values.

These issues one can consider to be the most attractive of Bank of Canada issues

In my collection is a complete series of the large size \$2 notes of 1923 with the portrait of Edward, the then Prince of Wales, who became King Edward VIII of England on January 20, 1936 and abdicated on December 10, 1936 due to his marriage to Mrs. Wallace Warfield-Simpson.

The next Bank of Canada issue came with the beginning of the reign of King George VI, being dated January 2 1937. It was issued in eight denominations; the \$500 value being dropped, and the \$25 commemorative note, of course, having served its purpose.

The King George VI issue included the bilingual note. On the left half was English, and the right half French. On all denominations was centered the portrait of King George VI (which was the identical likeness of his portrait as Duke of York on the \$50 note of 1935). Similar to the issue of 1935, the \$100 portrayed Sir John A. MacDonald and the \$1000 Sir Wilfrid Laurier, honoring these distinguished Canadians.

On the backs were the identical allegorical representations used on the 1935 issue; however, not on all the same denominations. Colours were also changed;

- \$1 Green, Agriculture
- \$2 Sanguine (brownish) Harvest
- \$5 Blue, Electric Power
- 310 Purple Transportation
- \$20 Olive Green, Fertility
- \$50 Orange, Modern Invention
- \$100 Sepia Brown Commerce and Industry
- \$1000 Rose Pink, Security

This issue, in use until 1954, has almost completely disappeared.

The third issue coincided with the reign of Queen Elizabeth II who was crowned in 1953. All denominations bear the date (year only) 1954.

A complete change was made in the backs of all denominations, in that they epicted Canadian scenes. On the face is a portrait of Queen Elizabeth II; all re bilingual, and the colours as used in the 1936 issue are the same.

Denominations and illustrations on the back are:

- \$1 Western Prairie and sky.
- \$2 Country Valley, Central Canada.
- \$5 Northern stream and forest.
- \$10 Rocky mountain peak.
- \$20 Laurentian Hills, in winter.
- \$50 Atlantic Seashore.
- \$100 Mountain, valley and lake.
- \$1000 Village, lake and hills, Central Canada.

Some time after the 1954 issue was in circulation, a question was raised in ne Canadian Parliament regarding what appeared to be "the devil at the Queen's ar". A curl in her hair appeared like a face.

The plates were retouched and this distraction was eliminated.

The 1954 series saw the use of replacement or "asterisk" notes as they are alled.

The Bank of Canada notes bear the signature of the Deputy Governor and Governor f the Bank of Canada. Therefore signature varieties exist.

From 1791 until 1841, what we now know as Ontario and Quebec, was known as a Colonies of Upper and Lower Canada. They were then united as the "Province f Canada".

In 1867 the Province of Canada, New Brunswick and Nova Scotia were united for anada's Confederation, July 1st, 1867.

As you know, Canada in 1967 celebrated the 100th anniversary of Confederation.

To commemorate this event Canada issued two special centennial dollar bills. ne with no serial number but with only the centennial emblem and the figures 1867-%7; and the other with same format with serial numbers. Unlike our regular note pries, these bills did not have printed on them the name of the bank note company rinting them.

However by comparing the serial numbers it can be ascertained which bank note ompany issued the particular bill, for instance, bills with the straight seven ere printed by the Canadian Bank Note Company and the ones with the seven curving o the right, the British American Bank Note Company Limited.

In my collection are specimens of each together with one of each of the four star" or asterisk bills.

On the back is reproduced the Parliament buildings which were destroyed by re in 1916.

A story has been circulated that an error was made in the centennial bill, in Pat, no flag is flying on the mast of the Parliament Buildings, and they would be scalled. As you know this is a false story as the picture or etching which was eproduced on the bill was one probably taken or made when Parliament was not in ession. In those days the flag was flown when Parliament was in session and taken lown when it was not.

The symbol for the Centennial of Canadian Confederation contains eleven equiateral triangles representing the Provinces and the Canadian North, arranged to 'orm a stylized maple leaf.

One of my particular interests has been the Fractional Currency Of Canada 56 Bill or "Shinplaster" as it is called.

They came into existance in 1870 - the first issues being dated March 1, 1870.

In that year the American dollar dollar was only worth .80 in Canada, thereore decided to issue its own decimal coins. Due to its requiring time to secure he dies, Canada issued as an emergency issue, the 25¢ notes. They were very opular as keepsakes and for sending through the mail. Issues were made in 1900 nd again in 1923. You will note the 1870 and 1900 issues are not serially numbered. he 1923 issues were, and in addition a letter was placed on the bills as ten bills ere printed with the same serial number but also with a distinctive letter . B, C, D, E, F, H, J, K, L, M.

The first issue signed by Hyndman-Saunders has the letter immediately to the eft of the serial number.

More than 5 million of these notes were in circulation in 1929 (none dated ater than 1923) but since then the number has steadily declined. In 1935 the ank of Canada decided to recall all Shinplasters from circulation, and as a esult, these interesting souvenirs of by-gone days are now seldom seen. Some are in the hands of numismatists; others are treasured family keepsakes.

· Displays for the APNA - CPMS Spring Rally and Show May 1

As there is a rather limited display area ( 35-40 cases ), I would appreciate knowing sometime before the end of March if you will be able to display on May 1.

I need to know how many cases you will require / and or have of your own. The space will be reserved on a first come first serve basis.

The catagories for displaying are as follows;

(1)	Canadian Decimal Coinage	(2) Canadian Paper Money
	Tokens	(4) Medals
(5)	Foreign	(6) Junior

(5) Foreign

(7) Miscellaneous A prize will also be awarded for'The People's Choice.

> Paul M. Hilton, Display Chairman 81 Beechwood Crescent Fredericton, N. B. E3B 2S9

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### Atlantio

### Provinces

Numiamatic

Association Nemborship Dues for 1976 may now be renewed

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The renewal form below, may be used. It should be sent to -

A P N A o/o Bernard G. Kline 1635 Edward Street Halifax, N. S. B3H 3H9

Enclosed %\_\_\_\_\_ for A P N A membarship Regular \$3.00\_\_\_\_Junior \$1.50\_\_\_\_Olub \$5.00\_\_\_\_ (check one) Name..... Address..... Postal Code..... APNA member no. if available.....

and then then the same first services and services at the

ATLANTIC PROVINCES NUMISMATIC ASSOCIATION CANADIAN PAPER MONEY SOCIETY

### JOINT CONVENTION

Saturday, May 1, 1976

LORD BEAVERBROOK HOTEL FREDERICTON, NEW BRUNSWICK

AUCTION SESSION at 1 p.m. of approximately 700 choice lots By Frank Rose Enterprises Ltd., Toronto, Ontario

A.F.N.A. General Business Meeting - C.P.M.S. Executive Meeting.

Guest Speaker : Paul Johnson, Toronto, Ontario.

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Your contributions to the Donation Auction are solicited.

All profits realized will be shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society.

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# Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M.S. No. 610

MAR 3 1 1976

March 23, 1976

Dear Member:

In accordance with Section 4, Items VIII, IX, X, XI and XII of the Constitution of the A.P.N.A., nominations were called for Executive positions in the Association with March 1, 1976 being the closing date for acceptance of nominations. As of this date, the following nominations were received: For President: Harry M. Eisenhauer #238 - Oromocto, N.B. Nominated by Charles F. Longley#23 - Halifax, N.S. i) Paul M. Hilton #314 - Fredericton, N.B. For Vice-President: Nominated by Michael Flynn #354 - Fredericton, N.B. ii) Geoffrey G. Bell #58 - Moncton, N.B. Nominated by Vincent Mitchell #165 - Newcastle, N.B. For Secretary-Treasurer: Bernard G. Kline #3 - Halifax, N.S. Nominated by Fredericton Numismatic Society #300 - Fredericton, N.B. For Junior Director: Sylvia L. Eisenhauer #319 - Oromocto, N.B. Nominated by Charles F. Longley #23 - Halifax, N.S. For Fredericton Club Director: Stuart Lowerison #315 - Fredericton, N.B. Nominated by Fredericton Numismatic Society #300 -Shirley E. Stables #287 - Moncton, N.B. Fredericton, N.B. For Moncton Club Director: Nominated by Moncton Coin Club #28 - Moncton, N.B. For Saint John Club Director: Muriel Lohnes # 248 - Saint John, N.B. Nominated by Saint John Coin Club #57 - Saint John, N.B. For Halifax Club Director: Ronald O. Balcom #31 - Dartmouth, N.S. Nominated by Halifax Coin Club #25 - Halifax, N.S. For Truro Club Director: Frank E. Pulsifer #348 - Truro, N.S. Nominated by Truro Coin Club #228 - Truro, N.S. For Newçastle Club Director: Mark McLaughlin #276 - Chatham, N.B. Nominated by Miramichi Coin Club #149 - Newcastle, N.B. For Sussex Club Director: Ian Wilkie #327 - Fredericton, N.B. Nominated by Sussex Coin Club # 371 - Sussex, N.B. For Sydney Club Director: No nominations received. For Charlottetown Club Director: No nominations received. Unless further nominations are made from the floor at the May 1st meeting in Fredericton, it will only be necessary for members to vote on the position of Vice-President, where there are two condidates. All candidates have agreed to accept their nominations to these positions.

Enclosed is a ballot on which you should mark your "X" for the candidate of your choice for Vice-President. Fold it, and return before May 1st in the enclosed addressed envelope provided. Only Ballots received in this envelope will be counted. Envelopes will not be opened until the General Meeting in Fredericton on May 1st.

Bernard G. Kline Secretary-Treasurer, A.P.N.A. Yours truly,

Bernord G. Kline



# Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903

A.P.N.A. NEWSLETTER March 1976

The President's Message

Ten years as a philatelist (from age 10 to 20) and eight years as a collector of Canadian paper money (from 1968) gives one a bit of perspective regarding trends in the numismatics avocation. In the last few months, I have become increasingly concerned about this marvellous hobby of ours. As one who once purchased rare notes for a few dollars, I am realistic enough to know that those days are gone forever. Some years ago, a few crudely reproduced listings constituted the entire paper money literature. Now my shelves are full of published data. This alone produces change.

My lament is simple. That which has happened time and time again in coin numismatics is now about to happen in paper. In 1960, the crescendo of U. S. coin prices reached a peak orchestrated by the dominant dealers in coins. Suddenly the pressure developed by the process became too much for even the affluent collector. Crash ! It happened again in the world proof coin sets. It has occured in British, Swiss, German and Japanese coinage to name some I'm familiar with

The symptoms are present today in my own area of interest. The factor Which puzzles me is the actual ratio of supply and demand that determines the valid price. Paper is fragile; few accurate records exist for the actual quantity of paper money that has really survived. Only now are the market place forces at work which will determine the true worth of notes. As one of the fortunate ones who has been fascinated by the romance of collecting Canadian paper money I have acquired many notes in the last eight years; perhaps some are unique. What is the value there?

My point and message are both simple. At this time, caution is called for on the part of the collector. It'slike speculating in the stock market or playing the classic card game of poker. Don't play if winning is the only acceptable outcome. I have all the common and semi-scarce notes of Canada's government issues as well as a nice representative collection of bank issues so I must carefully evaluate expenditures to obtain the rarities.

Certainly it is not the function of APNA to dictate prices, prevent speculation, nor dampen the increasingly active market in Canadian paper money. This very market is now bringing to light previously unknown issues. For the student, this is essential.

In conclusion, I must say that these opinions are my own and do not reflect any policy of the AFNA Executive Board, however I must voice an honest opinion that an entirely artificial situation is apparently about to develop in paper money as it has cyclicly in coins. Speculative spirals obey Newton's observation about gravity: What goes up comes down. Harry M. Eisenhauer, President APNA ATLANTIC PROVINCES NUMISMATIC ASSOCIATION CANADIAN PAPER MONEY SOCIETY

#### JOINT CONVENTION

Saturday, May 1, 1976

LORD BEAVERBROOK HOTEL FREDERICTON, NEW BRUNSWICK

AUCTION SESSION at 1 p.m. of approximately 700 choice lots By Frank Rose Enterprises Ltd., Toronto, Ontario

A.P.N.A. General Business Meeting - C.P.M.S. Executive Meeting.

Guest Speaker : Paul Johnson, Toronto, Ontario.

Open 8:00 a.m. for setting up displays and bourse.

Displays will be set up by 11.00 a.m. so judging can be completed by 1 p.m.

Convention Chairman: Harry Eisenhauer, P O Box 356, Fredericton, N. B. Display Chairman: Paul Hilton, 81 Beechwood Crescent, Fredericton. Bourse Chairman: Mike Flynn, Bos 127, Northrup Estates, R.R. 1, Fredericton. Security Chairman: Stuart Lowerison, 495 Squires St., Fredericton. Publicity Chairman: Reg. Savage, 295 Southampton Dr., Fredericton. Banquet Chairman: Robert Hirsch, Riverside Court, Fredericton. Hospitality Chairman: Sylvia Eisenhauer, P O Box 356, Fredericton. Donation Auction Chairman: Harry Eisenhauer, Box 356, Fredericton.

Your contributions to the Donation Auction are solicited.

All profits realized will be shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society.

\* \* \* \* \*

"PROGRAM"

1976 Joint APNA-CPMS Convention, Lord Beaverbrook Hotel, Fredericton, N. B. - May 1, 1976

8 a.m. - Open for setting up of displays and bourse (Saint John Ballroom)

10 a.m. - Open to the general public - APNA business meeting (Boardroom)

11 a.m. - Judging of competitive displays

1 p.m. - Auction by Frank Rose Enterprises Ltd., Toronto, Ont. (Miramichi Room) 5 p.m. - CFMS Executive Meeting (Boardroom)

6 p.m. - Reception - No host bar (Peticodiac Room)

7 p.m. - Banquet - Guest Speaker - Paul Johnson, Toronto, Ont. (Peticodiac Room) 8:30 p.m. - Donation Auction (Peticodiac Room)

10 p.m. - Convention closes

The APNA -CPMS convention committee colicits your support in the donation auction and requests that all donations be sent to APNS-CFMS Convention Committee, P O Box 356, Fredericton, n. B. E3B 4Z9

Sincerely yours,

Harry M. Eisenhauer President Atlantic Provinces Numismatic Association Canadian Paper Money Society

### Occurances in the career of Paul Johnson

Began collecting coins in 1966 and immediately joined the local club which was the Peterborough Numismatic Association.

Was their Junior Director from 1967 to 1969

Organized the Peterborough Junior Coin Club in 1970 and was the 1st president. In 1972, won the Outstanding Young Numismatist Award in the A. N. A.

In 1973, won the "Debbie Jane Gould Memorial Award" as the Outstanding Young Numismatist in the C. N. A .

Appointed by the C.N.A. President in 1972 as the C.N.A.Junior representative. Helped organize the Canadian Young Numismatists Association in 1973. Was

First Vice-President in 1973; chairman of their first convention.

Appointed as the C.N.A. Club Liaison Chairman in 1974; organized the delegates breakfast and meeting in Hamilton (1974), Calgary (1975) and for Ottawa (1976).

Elected 2nd Vice-President of the North York Coin Club in 1974-5 and 1st Vice-President of the club in 1976.

An active exhibitor since 1969 and have won numerous awards including "Best of Show" at Torex 75, the C.N.A. in Calgary and Michigan State Numismatic Society.

Have written many numismatic articles for leading coin newspapers and magazines; wrote a montly article in the CNA Journal titled "The Junior Member" from Nov 73 to Sept 75.

Have been a member of the APNA since 1973; also an active member of the C. N. A., A. N. A., Empire State (New York) Numismatic Association, Great Eastern Numismatic Association, Central States Numismatic Association, North York Coin Club, Ontario Numimatic Association, Michigan State Numismatic Association, The Canadian Young Numismatists and Central (Toront) Coin Club. Moncton Coin Club

The regular March meeting of Moncton Coin Club was held at the Rothman's Building, Mountain Road. Attendance was twenty five regular and seven junior members as well as many new persons who had read the ads in the paper or heard the announcement on radio.

Mr. Carson, medal committee chairman reported that he had a letter from the Sherritt Mint re the proposed medal but no other coplics. It was decided to hold off a decision on the medal until the April meeting when there should be more replies.

Richard Becker has confirmed by letter that he would be pleased to speak at the banquet on April 30.

A letter of thanks was read from the Albert-Westmorland Regional Library for the books that were donated. Please take advantage of them if you so desire, at the library.

The meeting decided that Gooff Bell represent Moncton Coin Club at the delegates breakfast at the CNA Show in Ottawa in July. Shirley Stables was selected as an alternate.

A letter was read from Sylvia Eisenhauer re the special meeting for Juniors on May 1st where Paul Johnson will be the guest speaker at the APNA-CPMS joint donvention in Fredericton.

The business meeting was adjourned. President Bell announced that he had received the Charlton slides on grading. The slides were not able to be shown because the projector was not working but they will be shown at the next meeting.

Four new member s were welcomed to the club. The remainder of the evening was spent in visiting with the new members and with Mr. Turnbull's bourse table. coffee and pop were served. Shirley Stables.

Sussex Coin Club

The Sussex Club completed its second year of activity. The members are looking forward to an active third year. Officers who guided the club through the latter part of 1975 were reelected for a second term. President James Little has extended an invitation on behalf of his club to both Fredericton Coin and Fredericton Stamp Clubs to attend their monthly meeting to be held on March 17 (Wednesday) at the C. B. Radio Club Building, 13 Peter Street, Sussex. A donation auction will be held during this get together. Ian Wilkie, charter member of the club was nominated as Club Director on the A P N A Board for a second term. The name of this club has been changed to include the active stamp collectors in the area and is now known as the Sussex Coin and Stamp Club. If any A P N A members are in Sussex on the third Wednesday of the month pay us a visit. Ian D. Wilkie. Cape Breton Coin Club

The Cap e Breton Coin Club held its February meeting at the Sydney River Fire Hall with the president Bernard MacFhee presiding. A minute of silence was observed by members in memory of Major R. R. Ward, out treasurer who passes away on January 29. We were pleased to welcome three new members. Slides were shown and a commentary was given by Peter Moogk on Louisbourg coins, followed by a question and answer period. Harley Isenor.

#### Miramichi Coin Club

The February meeting of Miramichi Coin Club was conducted by president Coni Hachey in the Trophy Room of the Lindon Recreation Centre. Show Committee chairman Bob Savoy reported that a coin show will be held on 29 May 76 at Zeller's County Fair, Chatham. Medallion Committee chairman Otto Peter reported that in about six weeks our medals in Gold, Silver and Bronte should be delivered. The post of club historian was accepted by Gordon Ross, Newcastle. When the reports from committee chairmen were concluded along with other business, the president outlined future plans for the use of the items in the club's archives to educate the public to numismatics. Mark McLaughlin gave a talk with illustrated material on the tokens and medals of the past and present of the Miramichi area. Members were very interested in the following items from Mr. McLaughlin's collection: store tokens from Loggie's both in aluminum and paper; the Dr. Benson medal of 1896; communion tokens dating back to 1816; Masonic pennies from Chatham and Newcastle; Sadler's store tokens; milk tokens from local milk suppliers who have since been absorbed by the large dairies; a 3¢ ferry token; a Ben's pop coupon; a Lo Tide Tavern coupon with a value of one draught; a Lieutenant Governor's medal presented for high scholastic excellence.

The evening ended with coffee and cookies being served V. Mitchell.

The Fredericton Numismatic Society announces its new executive for the new year: President--Sylvia Eisenhauer, Vice-president--Stuart Lowerison, Secretary-treasurer--Bob Hirsch, Directors--Ray Savage-public relations, H. Eisenhauer-education, Paul Hilton-social.

The Fredericton club is off to a good start this year having met several times since the new year in spite of the unusually inclement weather. Geoffrey Bell of Moncton attended on January 8th with an informative talk on tokens and medallions.

Harry Eisenhauer gave an interesting slide presentation on nickels at the February 12th meeting.

It has been decided that future club meetings will be held on the second Thursday of each month at the Lord Beaverbrook Hotel, the next meeting will be on March 11 when a slide presentation on Newfoundland paper money from the APNA library will be shown.

> Our deepest sympathy is extended to Stuart Lowerison, A P N A Director for Fredericton Numismatic Society on the death of his wife which occurred March 17, 1976.

Miramichi Coin Club President Coni Hachey conducted the March meeting of Miramichi Coin Club held in the Trophy Room of Lindon Recreation Centre.

Committees heard from were; The M edallion Committee reported that the medals ordered may be delivered next month. The Show Committee chairman reported that preparations for the 8th Coin Show are on schedule; The upcoming Coin Show will be held, this year at Zeller's County Fair, Chatham on 29 May.

The meeting was also attended by two guests from down river. Guests are invited to attend any of the meetings which are held on the 3rd Tuesday of each month.

When all items of business were attneded to coffee and cookies were served. An A. N. A. slide program "Hard Times Tokens" followed. Commentary was read by Rose Savoy.

"Hard Times Tokens" or "Jackson Cents" were privately issued coinage used as a substitute for money during the 1834-44 period. They appeared during the time when Andrew Jackson was the 7th U. S. president and also during Martin Van Biren's administration who succeeded Jackson

The tokens were of two types; (a) Political or Patriotic, (b) Tradesman's Cents also called Merchant's Jards, Store Cards or Shop Cards. This is sometimes misleading because people think of cards as paper, wheras these "so-called cards" were metallic. They gave the firm's name, business and address. Actually they were an advertising medium.

Most of the Hard Times Tokens were the size of the large copper cent. Some greatly resembled the cent. Most Hard Times Tokens were copper but some were made of brass.

Some of the inscriptions on these tokens were; "E Pluribus Unum 1837", "Millions for Defense - Not one cent for Tribute", "Bentonian Currency mint drop 1837". The political controversy of the time was the U. S. Bank. The U. S. government was a shareholder and director in the bank. But Jackson vetoed a bill to grant it a new charter. Jackson's policy was to require all payments to on by the government to be made in "specie" hard money---not paper money. Sonator Benton of Missouri publicly supported Jackson's stand, hence the name "Pentonian Currency".

Most of the slides shown were of the political or patriotic or satirical variety.

At a later date part II will be shown. It will be entitled Tradesmans Cents. V. Mitchell

Cape Breton Coin Club The Cape Breton Coin Club held its March meeting at the regular location. President, Bernard MacPhee presided. Sixteen members were present for the meeting. After the meeting an auction was held. Mint sets, proof-like sets, silver Gollars were among the items sold at auction.

Harley Isenor.

### IN MEMORIAM

We regret to announce the death of Major Roy R. Ward Sydney, N. S. on January 29

Major Ward had always been a supporter of numismatics rat his home club. Cape Breton Coin Club, and a long rime member of the A.P.N.A. He was member 116

At this time our sympathies go to Major Ward's family.

BUY SELL EXCHANGE Rates: \$1 1/4 page per issue to be remitted in advance to; Treasurer, APNA, 1635 Edward Street, Halifax, N. S. B3H 3H9

### MARITIME DECIMAL COLLECTORS

I will be displaying a small but interesting selection of choice Maritime decimal coinage at my table on May 1st. (Fredericton) Anyone interested in assembling a quality Maritime type or date set should definitely stop and discuss your needs. Some items I shall have along are --

P.E.I.-1871- 1¢ BU N.S. -1861- ½¢ UNC N.S. -1861- 1¢ UNC to 100% Gem N.S. -1861- 1¢ UNC N.S. -1864- 1¢ UNC N.S. -1862 - 1¢ XF -AU (choice)

Nfld -1920- 1¢ Gem BU Nfld - 1885 5¢ VF N.B. -1861- ½¢ VF N.B. -1861- 1¢ UNC N.B. -1864- 5¢ Good and VF N.B. -1862/64- 20¢ -VG, F, VF, XF

Plus much more

J. Richard Becker 51 Concord Road Acton Centre, Mass.

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APR 2 2 1976



# Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903

A.P.N.A. NEWSLETTERPR 76

The President's Message

Final preparations for the APNA-CPMS Joint Convention Meeting and Program scheduled for May 1 at Fredericton's Lord Beaverbrook Hotel have now been completed. For the benefit of the membership, the following time table of scheduled events has received favourable consideration from the APNA-CPMS Joint Convention Committee and is as follows:

8:00 a.m. - Open for setting up of displays and bourse (Saint John Ballroom) 10:00 a.m. - Open to general public - APNA General Business Meeting (Board Rm) 11:00 a.m. - Judging of Competitive Displays

1:00 p.m. - Auction, Frank Rose Enterprises Ltd., Toronto, Ont. (Miramichi Room) 5:00 p.m. - CPMS Executive Meeting (Board Room)

6:00 p.m. - Reception - No Host Bar (Peticodiac Room)

7:00 p.m. - Banquet - Guest Speaker: Paul Johnson. Toronto (Peticodiac Room)

8:30 p.m. - Donation Auction (Peticodiac Room)

10:00 p.m. - Convention Closes

The APNA-CPMS Convention Committee colicits your support in the Donation Auction and requests that all donations be sent to: APNA-CPMS Convention Committee, P 0 Box 356. Fredericton. N. B. E3B 4Z9

I am pleased to report that the response to the donation auction has been OVER-overwhelming. Donations have been received from APNA and CPMS members in practically every region of the country as well as many parts of the United States. This auction is shaping up to be very impressive. I would like to take this opportunity to thank those members who have contributed to this worthy venture. The executive committee's of both the A P N A and the C P M S feel that by this means we shall be better enabled to further our aims and objectives amon; the members.

At this time of writing, the Display Chairman reports that over thirty cases of numismatic material will be entered in competitive and non-competitive classes. All catagories are well represented and competition will be keen. Four judges have been selected. The APNA and the CPMS have each provided two. Exhibitors are requested to have their displays set up by not later than 11 a.m. as judging will commence at this time. Entries received after this hour will be advanced to the non-competitive class only.

The Bourse chairman has reported that to date seven dealers have booked for the show including two from the United States. Dealers contemplating booking for this convention are asked to communicate the Bourse Chairman as soon as possible advising the Chairman, how many tables will be required.

Out of town members attending the Convention, and who will require accomodation are asked to contact the Hospitality Chairman who will look after your requirements.

The Banquet Chairman advises that banquet tickets are now available at a cost of \$8.50 each, and may be purchased from any member of the APNA-CPMS Convention Committee. Banquet Specker in attendance will be Paul Johnson from Toronto, one of Canada's foremost numismatists.

The APNA-CPMS Convention Committee wishes to take this opportunity on behalf of the officers and directors of the Atlantic Provinces Association and the Canadian Paper Money Society, to extend to the members of both organizations a warm and cordial invitation to plan now and attend the various functions which have been planned for your enjoyment as part of our contribution to the APNA-CPMS Joint Convention program.

Harry M. Eisenhauer, President APNA

### CLUB NEWS

Saint John Coin Collectors Club Elected for the year 1976 were the following; President-W. Cobham Vice-Pres.-J. Young, Treasurer-Mrs. M. Lohnes, Secretary-M. Pete. The membership to date stands at 45. A successful year behind us and we hope for a better one to come. The Coin Show for the year will be held on May 29 at the Admiral Beatty Hotel, Salon B & C. Admission will be a silver collection. Door prizes, Displays, Dealers buying and selling coins and stamps. Mini Shows are held once a month at the Admiral Beatty. The following shows in the near future are April 10 and May 29 in Salon B, C or D. A wooden nickel will be made for the May Show. The club holds one meeting a month on the 2nd Tuesday. James Young. Truro Coin Club In preparation of the Truro Coin Club Bulletin, April issue, program committee chairman Everill Goff asks members to come prepared for the April meeting to explain their own personal interest in numismatics to the guests. Program committee will also outline the club's affiliation with counterparts in other communities of the Atlantic Provinces and elsewhere. At the April meeting members will be shown how they can qualify for A.N.A. and A.P.N.A. "Speakers Certificates". Members are urged to bring displays of coins, medals, bank notes, etc. for viewing. Membership committee chairman asks members to check with him whether they are receiving the monthly bulletin. He also gives the phone numbers of both his residence and office. Meetings are held at the Truro Lions Club Rooms 1100 Prince St. on the second Tuesday of the month. Ray Peppard. Halifax Coin Club The March meeting got a special presentation by Dawson Farrington on several models of metal detectors, He gave an excellent demonstration with explanation of the use of these instruments. It was enjoyed by all. as was shown by the many questions asked. The executive positions will be filled at the April meeting. The April meeting hould be a good one with an auction of coins, medals and paper money. The May meeting will see something new. A panel of three Past Presidents will give short talks and ask questions on their favourite numismatic subjects. At the June meeting a White Elephant auction will be held. These auctions can be a lot of fun. So, for the June meeting bring along what can be carried by one person and the auctioneer will sell it for you. Club dues for 1976 should be paid up so members will continue receiving all newsletters. Clary Pelley.

----Election information---- 1 May 1976 Nominations for the following positions of the executive have been received before the closing date of 1 March 1976; for President: Harry M. Eisenhauer #238, Oromocto. N. B. nominated by Charles F. Longley #23, Halifax. N. S. for Vice-President: i) Paul Hilton #314, Fredericton, N. B. nominated by Michael Flynn #354, Fredericton, N. B. ii) Geoffrey G. Bell #58, Moncton, N. B. nominated by Vincent Mitchell #165, Newcastle, N. B. for Secretary-Treasurer: Bernard G. Kline #3, Halifax, N. S. nominated by Fredericton Numismatic Society #300 for Junior Director: Sylvia L. Eisenhauer #319, Oromocto, N. B. nominated by Charles F. Longley #23, Halifax, N. S. for Fredericton Club Director: Stuart Lowerison #315, Fredericton, N. B. nominated by Fredericton Numismatic Society #300 for Moncton Club Director: Shirley E. Stables #287, Moncton, N. B. nominated by Moncton Coin Club #28 for Saint John Club Director: Muriel Lohnes #248, Saint John, N. B. nominated by Saint John Coin Collectors Club #57 for Halifax Club Director: Ronald O. Balcom #31, Dartmouth, N . S. nominated by Halifax Coin Club #25 for Truro Club Director: Frank E. Pulsifer #348, Truro, N. S. nominated by Truro Coin Club #228 for Miramichi Club Director: Mark McLaughlin #276, Chatham, N. B. nominated by Miramichi Coin Club #149 for Sussex Club Director: Ian Wilkie #327, Fredericton, N. B. nominated by Sussex Coin Club #371 Unless further nominations are made from the floor at the May 1st meeting in Fredericton it will only be necessary for members to vote on the position. of Vice-President, where there are two candidates. \*\*\* \*\*\* \*\*\* \*\*\* \*\*\* \*\*\* \*\*\* \*\*\* BUY-SELL-EXCHANGE Rates: \$1 1/4 page per issue, to be remitted to: Treasurer APNA -WANTED---1635 Edward Street, Halifax, N. S. NEW BRUNSWICK PAPER MONEY \*BANK NOTES \*MERCHANTS' SCRIPTS \*COMMERCIAL COLLEGE NOTES \*CHEQUES, ETC. WANTED IN ANY GRADE & QUANTITY Correspondence invited

> Don Olmstead Box 313 Halifax, N. S.

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# ATLANTIC PROVINCES NUMISMATIC ASSOCIATION CANADIAN PAPER MONEY SOCIETY

### JOINT CONVENTION

Saturday, May 1. 1976

LORD BEAVERBROOK HOTEL FREDERICTON, NEW BRUNSWICK

AUCTION SESSION at 1 p.m. of approximately 700 choice lots By Frank Rose Enterprises Ltd., Toronto, Ontario

A.P.N.A. General Business Meeting - C.P.M.S. Executive Meeting.

Guest Speaker : Paul Johnson, Toronto, Ontario.

Open 8:00 a.m. for setting up displays and bourse.

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Your contributions to the Donation Auction are solicited.

All profits realized will be shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society.

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# Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903

A. P. N. A. NEWSLETTER May 1976

The President's Message

How to organize a coin club

Coin collecting is twice as much fun if you can talk and exchange coins with other collectors, and the best way to do this is by joining or starting a coin club. A club enables you to increase your knowledge of coins, dispose of your duplicates in exchange for coins you want, and participate in enjoyable club activities all at the same time. It there is not a coin club in your area it should be easy to persuade your friends to form one.

A coin club may be as formal or informal as you please. It can be started by saying, "let's meet at George's house tomorrow night and trade coins" or if you wish, you can organize a regular club with elected officers, a constitution and formally conducted meetings. In either case, meetings should be held regularly, and if possible in some permanent meeting place. If a club room is not available, the meetings can be held in turn at the homes of various members where some obliging wife, mother or sister will usually be glad to serve that indispensable feature of all group meetings - the refreshments.

### Suggestions for club meetings

Dues for club members should be kept moderate; just enough to furnish the eats and to provide a 'kitty' for special occasions, such as a coin show or convention.

Never forget that the primary purpose of a coin club is pleasure and anything which is disagreeable or boring to the majority of the members should be carefully avoided. Get the official business over with as quickly as possible and let the fun begin. Here are a few suggestions for keeping your meetings lively: always have an interesting club program, this is by far the most important. An auction at the conclusion of the meeting, as it is by this means that members a re enabled to add to their collections, and a coin trading period to which a part of every meeting should be alloted.

#### Getting new members

One of the most important club activities should be helping to spread the gospel of numismatics; showing other people what coin collecting is all about, starting new collectors and getting new members for your club.

Visitors should be invited frequently to club meetings and encouraged to start a coin collection of their own.

Urge each of your friends to get a coin folder, start a collection of his own, and above all join a coin club. The more members you have in your club the livelier things will be. It means bigger and better entertainment, more opportunities for exchanging duplicates, and more fun for each and every one who belongs.

Harry M. Eisenhauer, President APNA

Halifax Coin Club

April showers bring forth May flowers and for the Halifax Coin Club the April meeting brought about some new executive members to assist president, Clary Pelley; secretary, Barbara Crosby; vice-president, Ron Balcom; treasurer, Tom Crossman.

While election of new officers took up a portion of the meeting, it did not detract from a session of spirited bidding during the auction. Able auctioneer Ron, was scarcely able to get through all the items in time for closing of meeting time. One of the better recent auction events.

Museum display: Arrangements are now being finalized for the regular Halifax Coin Club display again this year at the Nova Scotia Museum. Members are urged to set up their display cases by 20 May, ready for public opening day Saturday May 22nd. Volunteers are being recruited now to man these displays on weekends to make the public more aware of the club and the advantages of being a member.

The May meeting - A three star special - Three past presidents will each give a twenty minute presentation as follows; Ron Balcom - Canadian Silver Dollars Don Olmstead - Canadian Paper Money, J. Clark Mullock - Canadian Decimal Coins. The June meeting - White Elephant Auction - A chance for an annual clear-out of any items, stamps, crocks, old bottles, antiques. anything collectible, or otherwise edible, portable or valuable to someone else.

Coin grading seminars were discussed and plans will be made to hold seminars at regular times in the future.

#### Truro Coin Club

The April meeting took the form of an Open House. Program chairman, Everill Goff is to be congratulated for a fine effort. There was a good turnout of members and there was also a number of guests. Everill gave a most informative talk on the clubs affiliation with APNA, CNA and ANA.

Brad Yuill and his dad attended the APNA Spring Rally in Fredericton on May 1. Ray Peppard received an educational award from ANA.

The usual lively auction was held.

To top off the evening a nice lunch was enjoyed by all. Ray Peppard.

#### Miramichi Coin Club

Highlights of the April general meeting - Congratulations to Mark McLaughlin who was presented with three speaker's certificates from APNA, CNA and ANA for his talks on Miramichi Tokens, Ancient and Tibetan Coins. Lombardo Mint has informed Otto Peter, chairman Medallion Committee that the Miramichi Coin Club 10th Anniversary Medallion should be shipped before the last week in May. It is hoped that these will be received in time for the May 29th Coin Show for advance publicity.

Following the bullness meeting and refreshments Charlton's informative slide program on grading Canadian coins was presented. Commentary by Bob Savoy. The Past President's Medals will be presented at the May meeting due to a delay in receiving the medals last month.

Quite a few club members attended the AFNA-CPMS Joint Convention in Fredericton on May 1. Congratulations to Mark McLaughlin, Chatham who got a second place award for his display of Conservation Coins of six different countries. Coni Hachey.

#### The APNA Rallys

Continuing our series on Atlantic area numismatic activities, two outstanding events have been held since September last. The 1st of these was an APNA Fall Rally which took the form of an Educational Symposium hosted by the Moncton Coin Club at the Rothman's Building, Mountain Road on October 25, 1975 from 9 a.m. to 6 p.m.

This gathering was largely attended and was conducted on a workshop format moderated by Geoffrey Bell. There were a number of excellent displays, all non-competitive. The entire program being given over to educational aspects of numismatics.

At the morning session Ray Mabee, Moncton gave an excellent presentation on New Brunswick Lieutenant Governor medals. In the afternoon Stu Lowerison Atlantic Director of the C.P.M.S. spoke on design and security features of Canadian banknotes. Continuing the subject of paper money, Corp. Glen Isaacs, R C M P Fredericton Detachment dealt with the topic of printing and Counterfeiting of currency. Hilil Kaslov, Assistant Curator of the Bank of Canada's Numismatic Collection, Ottawa, then concluded the symposium with an address on the early British Commonwealth coinage dating from 1600.

Each of the four featured speakers made effective use of coloured slides during their presentations and these were further supplemented by displays available for general viewing.

A P N A - C P M S Joint Convention. May 1 a success ! ! Most recently the Fredericton Numismatic Society was host club to a joint A P N A - C P M S convention held at the Lord Beaverbrook Hotel on May 1, 1976. Harry Eisenhauer, President of both sponsoring groups, was Convention Chairman and he reports a most successful gathering.

There were excellent displays and an auction conducted by Frank Rose, Toronto. A team of judges headed by Charles Longley Halifax included Stuart Lowerison, Fredericton and Vincent Mitchell, Newcastle. From the many splendid exhibits the following prize winners were chosen;

Canadian Decimal Coinge

Canadian Paper Money

J. R. Becker (Best of Show) Acton Centre Mass.
 Paul Johnson. Toronto
 Paul Hilton, Fredericton
 Edwin Swift, Fredericton

Tokens

2. Paul Merrill, Fredericton

Geoffrey Bell, Moncton
 Mark McLaughlin, Chatham

Medals

2. Paul Hilton, Fredericton Foreign

1. Muriel Lohnes, Saint John

2. Paul Hilton, Fredericton

3. Edwin Swift Fredericton

Junior

1. Paul Merrill, Fredericton

2. Stephen Wilkie, Fredericton

Miscellaneous

2. Paul Hilton, Fredericton

A well attended banquet in the evening was privileged to hear a fine address by Paul Johnson Toronto. This address was slanted toward the encouragement of Junior participation in numismatics. A donation auction followed, the profits from which will be shared equally between the A P N A and the C P M S. The proceeds are expected to exceed \$1000. when all returns are tabulated. The following awards were presented to prize winners in the various catagories;

Thistle Coin Trophy, donated by Fernald Allen for 'Best of Show' to J. Richard Becker, Acton Centre, Mass.

Trading Post Award, donated by Louis Stern for 'Canadian Decimals' to J. Richard Becker.

Iron City Coin Trophy, donated by Jack Stevens for 'Tokens' to Geoffrey Bell, Moncton

Harry Eisenhauer Trophy and bronze C P M S medal for 'Canadian Paper Money' to Edwin Swift, Fredericton

A P N A Foreign Numismatic Award, donated by Paul Hilton for 'Best Foreign' to Muriel Lohnes, Saint John

A P N A Miscellaneous Trophy, donated by Paul Hilton to Muriel Lohnes

A P N A Junior Plaque, donated by Elliot Fineberg, to Paul Merrill, Fredericton

'Peoples Choice' - a cash award to Paul Johnson, Toronto for his display of 'Designers of Canadian Decimal Coinage'

The success of these two A P N A shows indicate a definite and sustained interest in numismatics in the Atlantic area.

Stuart Lowerison, A P N A Director Fredericton Numismatic Society.

+ + + +

Numis-Notes (from C N J , May 1976 issue)

The New Brunswick half cent has no legal status. The coins were struck in the mistaken belief that New Brunswick's decimal currency was on the same standard as Nova Scotia's. The half cents were returned by the New Brunswick authorities to the Royal Mint, where they were inadvertently mixed with a shipment of half cents for Nova Scotia. They were found circulating in Nova Scotia.

In this age of Bilingualism and Biculturalism, Canadian coins are trilingual. The obverses are inscribed in Latin. The reverses are inscribed in words which are correctly spelled in either English or French. Silver coins were always this way, but not till 1937 were five-cents pieces and cents trilingual.

### Numis-Notes (continued)

The <u>ten-cent</u> piece still has the greatest velocity of circulation of any Canadian coin. In Victorian times so many things could be bought for ten cents that ten-cent pieces were paid out again as quickly as they were received. to-day they still are, though many small things and services cost twenty cents.

The first master punch produced in Canada was that for the reverse of the five-cent piece of 1943. It was made by Thomas Shingles at a time when war conditions made it impossible to have the work done in England.

+ + + +

### SMILE

Splitting hairs

Speaking of grading; did you hear about the new grade between Extremely Fine and About Uncirculated? According to one individual, it whould be termed Extremely Finer. -Anonymous

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### Atlantic Provinces Numismatic Association

C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903 A.P.N.A. NEWSLETTER June 1976

The President's Message

The APNA-CPMS Joint Convention held in Fredericton, N. B. on May 1, 1976 is now a part of numismatic history and for many the convention will be long remembered as a memorable event. At this time congratulations are in order to the Fredericton Numismatic Society host club to the convention for producing what many thought to be one of the outstanding numismatic events held in the Atlantic Provinces. At this time I would like to thank all those APNA and CPMS members who contributed to the donation auction. When the bookkeeping has been completed it is expected that funds in excess of \$1000 will have been realized. These funds will be donated entirely and shared equally between the Atlantic Provinces Numismatic Association and the Canadian Paper Money Society to be used as a means to further aims and objectives among the members.

Displays at the convention were numerous and in my opinion of outstanding quality. Judges were Stuart Lowerison, Fredericton; Vince Mitchell, Newcastle and Charles Longley of Halifax. The best of show award went to J. Richard Becker, Acton Centre, Mass for his outstanding display of choice Maritime Copper Coinage.

During mid-May I had the opportunity of attending the renowned MacKay-Clements auction sale at Toronto's Westbury Hotel. This sale had to be the sale of the century as it included some of the rarest material ever to be offered by way of public auction. Highlighting the sale was the offering of the very rare 1911 pattern Dollar of Canada of which only two specimens are believed known to exist. Competition on this coin was keen, but after the dust settled it was Doug Robbins of Corvallis, Oregon who walked away with the prize after having paid a new record price of \$110,000. Doug is also credited with having paid \$21,000. for the BU 1921 50¢ piece offered in this sale as well as a host of other rarities. So, if you have been looking for that rare coin to complete your Canadian decimal collection, contact Doug Robbins. I'm sure he'll have it. The token sale which highlighted the first session was the most interesting. Many tokens that were estimated at \$50 of less brought prices in excess of \$600 to \$800 throughout the session. Gold prices were high and early Victoria halves in all grades brought respectable prices. As a paper money collector I was somewhat dissappointed as . there were pieces I expressed any interest in. In any case prices on some notes were high especially the note issues of Canadian Banks stationed in the West I ndies. Several of these notes brought over \$1000 but none were in prime condition.

The next major auction sale to be conducted in Canada will be held during this years CNA Convention in Ottawa. Charlton Numismatics have been awarded the sale and the Charlton organization promises a great auction. The CNA Convention dates are July 7-8-9-10 and it is hoped that many of our APNA members will be represented at the convention.

Harry M. Eisenhauer, President APNA

### Halifax Coin Club

May

Highlights of APNA-CPMS - Fredericton, N. B.

- 1. J. R. Becker, Acton Centre, Mass was winner of Best of Show and Canadian Decimals.
- 2. Our Ron Balcom was winner of the Dale Carland Award.
- 3. Our Don Olmstead was a double winner receiving an APNA Speakers Certificate and the winner of the lucky crisp \$50 draw.

Our May meeting was indeed a Three Star Special.

- 1. Ron Balcom an expert run-down on Canadian Silver Dollars.
- 2. Don Olmstead "Canadian Paper Money" in a neat wrap-up.
- 3. J. Clark Mullock "The who, when, where and why of Canadian Decimal Coins"

(scholarly presentations by our Three Musketeers) Our museum display - continuing May 22 thru to June 13

June

Auction - White Elephant Sale

Anything collectible and portable - coins, stamps, rocks, bottles, antiques, edibles. Be at our June meeting, Mon. June 7 at 8 p.m. Summer

Be ready at our june meeting to discuss summer visits or tours -Citadel Museum, Archives, etc. You name it. Fall

The Mitch MacDonald Trophy will be offered for the best literary award published in the APNA Newsletter by next spring - 1977. Written articles will be under the scrutiny of 3 non-members of APNA - Give it a try. G. S. C.

### Miramichi Coin Club

Ten Miramichi Coin Club members attended a Joint Atlantic Provinces Numismatic Association Spring Rally and Canadian Paper Money Society Show. The Lord Beaverbrook Hotel was the site of this event and Fredericton Numismatic Society was the host club.

At the business meeting the principal officers elected for a term of two years were: President, H. M. Eisenhauer, Oromocto; Vice-president, Geoffrey Bell, Moncton and secretary-treasurer B. G. Kline, Halifax. The announcement of of a director from each coin club in the Atlantic area was also made. After the business meeting, members retired to the bourse area where competitive and non-competitive displays in seven classifications were open for competition with awards to be presented at the dinner. Judging of the displays was carried out by C. Longley, Halifax, S. Lowerison, Fredericton and V. Mitchell, Newcastle. A counterfeit display with actual bills and a slide display was kept busy. This display was manned by the R C M P who reported that the public was very much interested in the way counterfeit bills are detected.

During most of the day there were seven dealers from as far away as the state of Maine to serve collectors who attended. The dealers bought, cold and traded gold, silver and copper coins and paper money. Some dealers also had stamps for collectors.

This most successful convention was terminated by a dinner when the display awards were presented. The guest speaker at dinner was Paul Johnson representing the Canadian Numismatic Association convention which will take place in Ottawa during 8-9-10 July.

All Miramichi Coin Club members attending the Rally tendered invitations to those attending the rally, from other points, to come to the Miramichi Coin Show to be held at Zeller's County Fair, Chatham on May 29.



# **Atlantic Provinces Numismatic Association**

C.N.A. No. 7182

C.P.M.S. NO. 610 ISSN 0044-9903 A.P.N.A. NEWSLETTER July 1976

The President's Message

The big news this month is that the 1911 pattern Silver Dollar owned by McKay Clements has been sold at auction for the staggering sum of \$110,000.

The coin currently known as the Emperor of Canadian Coins has left the country having been purchased by Douglas Robbins, a dealer in Oregon, U. S. A.

We understand from the press, that the coin is already being offered for resale with a price tag of \$135,000. It points up the old saying, that 'it takes money to make money'.

There are many attractive investments in rare coins that can prove to be almost sure fire winners, but the coin has to be kept for five to ten years to realize its potential. When one considers that 10.5% interest can be obtained on certain Gredit Union Accounts and up to 18% in Second Mortgages, it is debateable which is the better investment in the long run.

Hidden costs in the coin investment, would be Safety Deposit Box. Insurance and Auction fees at possibly 20%, etc.

Does the fact that the coin left the country bother you?

It has bothered a lot of people, judging from the letters to the numismatic press, which have advocated anything from public subscriptions to Wintario Lottery profits to keep it in the country. Wisely, I think, government and other official parties kept out of it. It is very hard to justify a price hike of 110,000% over face value in this day of wage and price controls. However, the coin proved to be worth that much in the marketplace, because someone was willing and did, indeed, pay that much for it.

That, after all, defines the true value, not only of a coin or stamp, but houses and other property; they are worth only what a willing buyer is prepared to pay.

The 1911 Silver Dollar has been described as unique. This a description I object to. 'Unique' means 'one of a kind' without parallel we know there are two pattern 1911 Silver Dollars; the other one being at the Royal Mint, LOndon.

Since this particular dollar is not likely to come on the market in the foreseeable future the sale promoters have chosen to describe their 'ware' by a looser definition i.e. highly unusual, extra-ordinary, rare, which by common usage has been termed unique.

I am reminded of a story of a man (he must have been an investor rather than a collector) who finally acquired the only two examples of a Chinese vase left in the world. He had paid a princely sum for these two beautiful object-de-art. Then before the horrified gaze of his friends he took a hammer and smashed one of them in little pieces. His rationale was that the 'unique' piece remaining was now worth much more than the last two together. The story is probably apocryphal but it does illustrate the principle.

The title of Emperor of Canadian Coinage given to this coin by numismatists, refers both to its 'unique' status and its obverse of George V. King and Emperor of India.

Harry M. Eisenhauer, President AFNA

An extract of a recent letter from Bill Ziegler, editor and president of British Columbia Numismatic Association:

" - Can you help rally the collectors in the Atlantic Provinces to lobby their MP's in support of Bill C-439, the Numismatic Hobby Protection Act? It was introduced as a private members' bill and so far has had first reading".

A new private members bill by John Reynolds, M.P. Burnaby-Richmond-Delta was given first reading in the House of Commons at the end of May. This bill is of some importance to collectors in Canada as it is the first tangible official attempt to protect them against being bilked by counterfeiters selling coins and tokens of <u>numismatic</u> value. I urge you and your friends to contact your M.P.'s to get their support in helping to pass this bill. The text is as follows:

Bill C-439 - Numismatic Hobby Protection Act. An Act to amend the Criminal Code (counterfeit of numismatic items)

Her Majesty by and with the advice and consent of the Senate and House of Commons of Canada enacts as follows:

Short Title

1. This Act may be cited as the "Numismatic Hobby Protection Act"

#### Numismatic Counterfeits

2. Section 406 of the Criminal Code is amended by inserting therin, after paragraph (f) of the definition "counterfeit money", the following paragraph:

"(g) a coin or token that resembles a coin or token of any origin or date, being if genuine a coin or token of numismatic interest, unless clearly stamped with the year of manufacture and the word "copy"."

3. The said Act is further amended by adding thereto after section 420, the following section:

"420. Every one who commits an offense against the counterfeit money provisions of this Act, where the applicable definition of "counterfeit money" is that contained in paragraph (g) of that definition in section 406, shall be liable to imprisonment for two years and a fine of ten thousand dollars".

An <u>Explanatory Note</u> reads: "Counterfeit of old and valuable coins are appearing in larger and larger numbers on the numismatic market, and defrauding collectors of large sums of money. This bill would extend the protection of the currency counterfeit laws to items of numismatic value by requiring that such coins or tokens be marked with the date of manufacture and the word "copy"." Saint John Coin Collectors Club

The Saint John Coin Collectors Club held its last meeting for the summer on June 8th. Our next meeting will be the second Tuesday in September. A Coin Show was held on May 29 which was fairly successful with quite a few displays. The Best of Show Award went to James Young for Paper Money. He also won a second with a Paper Money display. Steven Parks junior member got 2nd with Centennial Bills. Canadian Decimal - 2nd, Paul Hilton, 3rd, Faul Hilton Miscellaneous - 3rd Paul Hilton Medals - 2nd, Paul Hilton The club had some wooden nickels struck for this show which are still on sale for 50¢ each. They may be acquired by writing the treasurer, Mrs. M. Lohnes, 188 Queen Street, Saint John, N. B. E2L 158. Halifax Coin Club June highlights The Halifax Coin Club wound up its annual display in the Nova ScotiaMuseum on June 13. Congratulations to all who participated. The monthly meeting featured a White Elephant Sale. Goodies ranged in variety from a cruiser car lamp to condlesticks, together with an assortment of fine coins. Auctioneer Ron Balcom once again turned in an expert performance. New and novel door prizes for future meetings. As an alternative to our regular Dollar draw we will now have the opportunity to choose a Cardinal Mindzenty or a C.N.E. medal. Be on hand each month for your opportunity! July - Regular meeting July 5 Join us for a tour of Israel in colour - see the antiquities of the Holy Land and the modern state of Israel. Our host will be Elliot Fineberg. August Come to our July meeting ready to discuss the possibilities of an August picnic family outing. We have some good ideas to toss aroung. September - a coin and medal auction is on the slate. October - A fine fall opener with a visit to the Georgian House of Fine Art Glass. Our hostess Bar'ara MacKenzie has promised an outstanding introduction to antique and Nova Scotia glass. G.S.C.

#### A REQUEST

G. G. Suffel, 125 Bloomfield Drive, London, Ontario asks for aid in securing - a Newfoundland 25th Anniversary Confederation Medal as presented to children in September 1974 and described in C. N. J., October 1975. Any member or dealer in Atlantic Provinces items with information please contact Mr. Suffel. - Editor.



C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903 A.P.N.A. NEWSLETTER August 1976

The President's Message

A few years ago, I had the opportunity to visit one of Europe's historic numismatic museums, located in the city of Mons, Belgium. The information contained in this article is the redult of my observations there, which should enable the student and seasoned collector of European numismatics to comprehend the extent of beautiful material which exists in these collections and is on constant public display.

I sincerely thank M. Marcel Hoc. Honorary Chief of the Royal Library, for his assistance in making this article possible.

The numismatic collection at Mons is composed of nearly 18,000 pieces, and is, according to M. Hoc one of the most beautiful and interesting to be found in all of Belgium.

The collection has been constantly expanded since 1945, and at present is housed in 22 frames and 22 show windows.

The frames contain about 2,500 bronze medall ions, among which exists a very interesting series of French pieces covering a period from the reign of Henry IV to the end of the second Empire, as well as a number which relate to the local and regional events associated with the reign of Louis XIV.

Medallions displayed also include those of independent Belgium, central and western Europe. Great Britain and Spain, as well as religious and Masonic issues. Of great interest is a series minted around 1820 bearing the coats of arms of famous families and commemorating events that took place in many European countries.

The eight center windoes contain more than 2,570 pieces of papercurrency, medallions and coins of all eras, from Gallic to contemporary and including early Roman Republic issues; a collection of Federal Belgian currency, and monies from Saxony and the many states that comprise modern Germany and Austria.

Worthy of special mention are the coin displays of the Papal States, all parts of Italy Russia, Denmark, Sweden, England and Switzerland.

To give readers an idea of the riches contained in this museum: The Eastern Roman Empire alone is represented by nearly 1,400 pieces about 1,000 of which are in bronze and 400 in silver, with the issues of more than 60 emperors and empresses. Finally, there are two frames containing specimens of paper money.

Each piece has been cleaned identified classified and placed in a window or frame. Silver items appear against a blue velvet background, and bronze against yellow velvet.

I would strongly recommend to any collectors who are planning a trip to Europe, that they visit the Numismatic Museum at Mons. A considerable amount of time whould be reserved to see this exhibit properly, since more than 12,500 items are presently permanently exposed.

Harry Eisenhauer, President A.P.N.A.

Halifax Coin Club

From Halifax Coin Club's August 76 Newsletter.

July: Our monthly meeting could not have had a more interesting film presentation nor a more genial speaker. Elliot Fineberg's coloured tour of Israel thrilled us all to feeling we were right there amongst the thousand-year-old structures and seeing some of the ancient coins on display in the modern museums. For those who missed this meeting, let's hope for a repeat performance in the not too distant future!

The lucky winner of the first Cardinal Mindzenty door prize was none other than your current scribe. Truly a fine night for yours truly.

August: Take Notice -- <u>No Monthly Meeting</u> at 1747 Summer Street -- instead -all out for the August Halifax Coin Club Family Picnic! Mark your calendar for Sunday afternoon. August 8th, weather permitting! Let's have a real family turn out at the lovely <u>Inn On The Lake</u>, located just off the airport highway at the Waverley Junction - on your left on your way out. Located on a lovely lake and river setting. Something for everyone -- six bar-b-ques, kiddies sand boxes, beach and swimming. Bring your own particular needs, food and refreshments. The host at the inn will do his best to accomodate us in real style!

One or more <u>Coin Shooting and Discriminator Metal Detectors</u> will be out on display that afternoon. Who knows? This may be the start of a new avenue for you to pursue in coin collecting!

September: Watch for notice of regular September meeting, featuring a special Coin and Medal Auction. Don't miss your chance at the lucky door prize. October: Our introduction to Antique and Nova Scotia Glass! Barbara MacKenzie will be hostess when we visit her Georgian House of Art Glass as a special Fall session!

G. S. C.

#### Miramichi Coin Club

Editor of the Club Bulletin asks members for assistance. She requests that members submit articles, want ads, trade lists, etc. for future issues. Since Miramichi Coin Club is hosting the 1977 A P N A Spring Rally on May 28 there will be much discussion and suggestions for the entertainment of attending delegates, members are asked to bring their ideas to the next and future meetings. Highlights of the September general meeting. A Welcome was extended to Francis Malley and Pat O'Brien, guests of the meeting.

Welcome was extended to Francis Malley and Pat O'Brien, guests of the meeting. Chairman of the Medallion Committee. Otto Peter gave a report which stated that the Tenth Anniversary Medallions are now available; bronze nos. 151-250 at \$4.50 each and sets containing one bronze and one silver nos. 1-150 at \$20.00 per matched numbered set. It was pointed out that the bronze medallions numbered 1 through 13 are stamped "Made in Canada". Otto has written to find out why these are the only ones so stamped. Cheques of money orders for the medallions should be made payable to; Medallion Committee Miramichi Coin Club, Box 107, Newcastle, N. B. EIV 3M2.

It was decided to purchase set no. 100 of the Tenth Anniversary medallion to be placed in the club archives.

It was suggested that the upcoming APNA Spring Rally might be a two-day event with an evening for symposiums. In any case the APNA Spring Rally Show Committee will make the final decision.

Engraved uniface medallions were presented to winners of display awards at the last coin show at Zellers County Fair Mall, Chatham.

The door prize, a bronze Cardinal Mindszenty medallion was won by Julie Robichaud. The meeting was followed by refreshments and a slide program of displays of our Fall show.

Coni Hachey.



C.N.A. No. 7182

C.P.M.S. No. 610

ISSN 0044-9903 A. P. N. A. NEWSLETTER September 1976

Experts Warn ----

Collectors are being bilked by mail-order sales of metal ingots and Special Coins ! by Edward B. Camlin -- National Enquirer, Aug 14/76

People who buy decorated ingots of rare metals, special foreign coins or medals advertised as "collector's items" are being ripped off, warn experts. "Many are being bilked," reports Luis Vigdor, one of New York's leading

authorities on gold and silver.

"You're paying up to four times the value of the metal in them," he explained, "And when you try to sell them you can't get more than melt value" -- that is, the value of the metal in them when they! re melted down.

Said professional coin dealer Irving Rosen of Miami, Fla.: "People who buy this garbage expect it to have a value, but it doesn't have any collectors' value."

Decorated ingots -- small bars of precious metal stamped with a special design -are a very poor investment, Rosen declared. He exhibited a set of 50 silver ingots, stamped with a design from a bank in each state of the union and sold by the Franklin Mint, a commercial company.

"The set costs the buyer \$570, with a fancy case," Rosen said. "I've been buying them for \$360 to \$400, depending on the price of silver. When ingots come in fancy cases, like these, they're a rip-off. If you spend \$1000 on the ingots in fancy cases you see advertised, they'll probably bring you \$650 to \$675 when you sell them."

Special issues of foreign coins from some Caribbean and island nations are a trap for the unwary, too, the experts said. For example, a 1976 Bahamas "\$100 gold coin" offered in the U. S. for \$140 "with presentation case" actually contains \$27 worth of gold at current prices. "And it's worthless for anyghing but its metallic value," saud Rosen. "If you take that kind of coin to the Bahamas and try to buy something with it, they'll laugh at you."

Similarly, a 1975 Bermuda "\$100 gold piece" contains \$27 worth of gold. A 1975 Jamaica "\$100 gold coin" has gold in it worth \$28. A 1975 "\$100 gold piece" issued by Belize, formerly British Honduras has exactly \$12.50 in it. And none can be used as currency in these countries since the coins are only sold as special issues to foreigners.

"As for medals, only a complete fool would invest his hard-earned money on that trash", Rosen scoffed. Vigdor agreed, citing Canadian medallions celebrating the summer Olympic games this year selling for \$60 each and worth only a fraction of the amount.

"Canada really overdid it," Vigdor remarked. "They became totally commercial" --Putting out so many medallions that their collectors' value is practically nothing.

Said Rosen: "It's the same with the Bicentennial Medals. They're worth only onethird to one-forth of what you pay for them."

A spokesman for the Franklin Mint in Franklin Center, Pa., which makes many of the ingot sets, coins and medals being advertised and sold through the mail, surprisingly agreed that its products should not be bought as investments.

"People are buying our products because of the aesthetic value -- the appreciation of art," said the spokesman. "We do not emphasize the investment aspect of our productions."

"Naturally," snorted Rosen. "If the ad said 'Our precious, once-in-a-lifetime medal contains only \$4 worth of silver but it will cost you \$18,' who would buy it?

#### TO A NEW MEMBER

We have joined a coin club and a good question to ask yourself is WHY? Each member must answer this question in accordance with the motive which prompted him or her to take this step. Basically you must want to "collect" and a great motivation to collect is curiosity or the WHY as was mentioned before. The WHY brings you to WHAT i.e. what are you curious about? The shape of coins the size of coins, the design or some other phase. We therefore can determine the WHAT and always underlining the WHAT is the WHY. Then comes the HOW, the WHE E and the WHO and each is governed by his human trait of curiosity.

Our curiosity then prompts us to find the answers to WHAT, WHERE, HOW, WHO and WHY and we feel the answers can be found by becoming a COLLECTOR and so we join a COIN CLUB. If our interests lay in some other field than, of course, we would join a different group depending on our curiosity concerning stamps, bottles, salt and pepper shakers, cups and mugs or what have you.

So we have reached the point where we want to get our hands on things that interest us on things brought to mind by curiosity and how else to acquire such things than to collect them either by trades or direct buys.

The general subject of coins, stamps, buttons, bottles etd. is so large that a collector will focus his attention on a particular part. You have chosen coins and you should set yourself a goal of collecting a complete set of coins of one country or a portion thereof. You may want to collect coins with animals or ships on them or only coins of a certain denomination, but whatever you decide upon, that is your ambition and your goal.

How to attain this goal and how to collect is a lesson to be learned from knowledgeable experts in the field from those with proven experience who have or who are only too willing to pass on worthwhile suggestions to the newcomer. However, the newcomer must work and search out the answers to the many questions brought to his mind by CURIOSITY.

A generally accepted fact is that there are three types of collectors i.e. speaking generally, but actually there is only one type of collector in the true sense of the word.

A newcomer may often become a hoarder. He has not made up his mind as to what he wants, he has not set a goal for himself and so he gathers unto himself everything he can get his hands on and ends up with an accumulation of bits and pieces and finally a feeling of no accomplishment. He has lots of coins but he has not a collection and may end up by throwing in the towel and, at the same time, suffering both a financial loss and an emotional loss as he has no return for his efforts either tangible or intangible.

Another novice likes the general subject of money. It gets him things that he wants and by joining a coin club he feels he will be able to buy a coin for five dollars and turn around and sell it at a profit. This will give him more money to buy more coins to sell and acquire more profit. Such a situation is deplorable. Many have tried it and, sorry to say, some have profited from this practice. However, in the majority of cases, the individual ends up like the hoarder with no tangible results from having been only a speculator. His only goal was profit which should come from a business and not from a hobby such as coin collecting. The hoarder and the speculator are not collectors. The true collector is one who has ambition. He has set himself a goal and each step towards that goal, each coin that he acquires brings a feeling of satisfaction for which there is no dollar equivalent and no great words of praise but only that underlying feeling of achievement. He becomes much like an athlete who trains and trains to jump a certain height or to run a set distance in a set period of time. He has a goal to reach and when reached, he realizes the true joy of collecting.

On the road to his goal, the true collector works to satisfy his curiosity as to WH T, WHY etc. He does this by reading and by entering into sound discussions with other collectors. His reward, besides reaching his goal lies in the acquisition of knowledge which is a continuing factor as he gives as he receives and, as the old saying goes, there is more joy in giving than in receiving. Such is the true collector, spurred on by curiosity and elated upon reaching his primary goal which is only the starting point for years of enjoyment and satisfaction. Please take my advice and become a true collector in the hobby you have chosen. J. C. Mullock

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#### CLUB NEWS

#### Miramichi Coin Club

A formal meeting of Miramichi Coin Club for August was not held but those attending carried on numismatic discussions. One of the topics concerned action to be taken if the Tenth Anniversary Medallions were not received soon. They were to be shipped to us the week of May 17. Well...they have finally arrived!! For a brief history on this medallion....Early in 1975 members decided to produce another medallion (the first one is the Shipbuilding Commemorative Medallion) to commemorate the 10th Anniversary of Miramichi Coin Club. Otto Peter was selected as chairman of the Medallion Committee and was asked to form this committee. Members on the committee included Mark McLaughlin, Vince Mitchell and Coni Hachey. After sending the drawing and necessary information to Lombardo Mint all we had to was wait...and wait...and send a few letters...and make a few phone calls...and wait. .and wait!!!

Miramichi Coin Club 10th Anniversary Medallions are Now Available -- The obverse shows the crests of the towns of Newcastle and Chatham; the Newcastle Court House; Saint Michael's Church, Chatham; The Morrissey Bridge, Newcastle and the Centennial Bridge, Chatham. Also the dates 1967-1977 which encompass ten years of numismatics on the Miramichi. The reverse pictures the Atlantic Salmon and was designed by Richard Howe. This has been adopted as the crest of the Club and also appears on out uniface medallions as well as the Shipbuilding Commemorative Medallion. Mintage: Antique Silver - 150 pieces, Antique Bronze - 250 pieces, Gold - 6 pieces. Silver medallions will only be available in sets consisting of one bronze and one silver medallions are numbered. Those desiring specific numbers should reserve these with Otto Peter.

Silver and bronze medallions will be available at club meetings; from Otto Peter or Vince Mitchell; or by mail (include  $50\phi$  for handling and postage on mail orders) Medallion Committee Miramichi Coin Club, P O Box 107, Newcastle, N. B. EIV 3M2. Coni Hachey.



C.N.A. No. 7182

C.P.M.S. NO. 610 ISSN 0044-9903 A.P.N.A. NEWSLETTER October 1976

The President's Message

In order to understand the fundamentals of convention exhibiting, a brief review of the circumstances under which most collectors display or exhibit numismatic items might be helpful. It should be observed, however, this subject will be discussed only within the context of larger national or regional conventions which provide the main forums for displaying or exhibiting. It excludes the junior collectors who recently have been producing some excellent displays that shame the adults! Dealer-sponsored "shows" tend generally to be local in character with limited exhibitions and are also not within the scope of these remarks.

National or regional conventions in Canada have three main components - meetings of organizations and social activities are perhaps the most important although the second activity, the buying and selling at the bourse, because of the high profile of such activity, seems sometimes to overshadow everything else. At the numismatic organizations' meetings and during the social activities much of the educational and fraternal activity take place. The public is attracted to many of the meetings, often by the thirst for knowledge and information.

The second component is the bourse. at which the buying and selling of collectors' items takes place. Included in this activity, tlthough physically separated from it, is the auction sales that are a normal part of most conventions. The auctions are also mail bid sales and they do not always attract large numbers; the evidence is that they are a limited drawing card for the public. other than on a curiosity basis, in the majority of cases.

The third main area of activity is the exhibits which have an educational value both to collectors and the public. From time to time they have very good public relations value as the media if often attracted to exhibits of an unusual or rare nature.

A close look at conventions in the last few years will show that many of their characteristics have changed, some of which are subtle and some not so subtle. Bourse activity has become very prominent and has been emphasized to a point where it has begun to dominate conventions. One has only to look at the relative prominence of the bourse and the exhibit rooms in several recent conventions, including the size of space apportioned to each, and the message becomes crystal clear. One wonders who does all the buying at the bourse, and the conclusion is inescapable that dealers and collectors who do much of it do not really need a convention, but could buy with very little inconvenience throughout the year. The public may do some buying but the importance of this has not been qualified and may be overstated.

The meetings that take place at conventions and the social activities are good and healthy and it is pleasing to see so much of this activity that the conventions must be lengthened. An alternative for CNA that should first be tried, however, is that commercial activities such as auctions should be shortened and also the time now being used for auction sessions could be used for other activities to take place at the same time.

The result of much of the change mentioned has been devasting on the exhibition that once formed a very important part of conventions. These have been steadily downgraded, space has been cut or there has been available only poor space, often ill-lit and out of the way. Exhibition committee chairmen have not been given the support they should have and they have not been considered very high in priority. Little time and less money has been spent for advertising of public relations, except the odd case when certain "unusual" exhibits have been the catalyst for media attention. Judging may have been a fault at one time in the past, but it has not been for the past few years. The qualityand exhibits has been reducing at a significant rate.

- It is difficult to categorize all the reasons why people will not now exhibit. Some of these are interdependent and with most it is difficult to attach a priority: Lack of interest or laziness.
- 2) Lack of confidence in oneself -- or this could be described as lack of confidence in the quality of one's collection.
- Fear of robbery once a reputation as an exhibitor becomes known.
- 4) Not enough of a challenge. This is a difficult one to evaluate but it would appear that as the number and quality of exhibits gradually reduces the better people withdraw.
- 5) Not enough competition, similar to item no. 4.

- 6) Not enough incentive or reward. Everyone does not need incentives, but for many it is the spice that makes it worthwhile.
- 7) Too much effort required for the benefit derived. This is not necessarily laziness but for busy people there must be a quid pro quo for time spent. The benefits that they are looking for, of course, are not necessarily material.
- 8) Too little prestige placed on exhibits. In other words when one sees poor lighting, no priority attached to the exhibits, no advertising and other things which make it difficult they react "why bother, who cares?" 9) Lack of confidence in the judges (I don't think this is much of a reason any more).
- 10) Dislike rules and stereotyped judging system.
- 11) Security is inadequate in the exhibit room.
- 12) Not enough space or cases for an adequate exhibit. For instance if you allow only three to five cases you only get 3 - 5 case exhibits wheras there are many exhibits, outstanding ones, that could be entered if 5 - 7, 7 - 9, 9 - 11, etc. cases are available.
- 13) There is a lowest common denominator effect. If you apply rigid rules, close standards, small sizes and stereotyped judging procedures these tend to reduce the initiative and imagination and the total range of possible alternatives is. therefore, limited. The result can be sterile, uninteresting, or as is increasingly evident gaudy superficial exhibits where the main competitive aspects are on colour flamboyance and so-called novel presentation.
- To summarize it can be stated simply that (a) people today aren't exhibiting, and (b) the present system, therefore, isn't working.

It would be too superficial to attach all the blame to judges, exhibit committees or the types of categories for the exhibit and the other rules, although all have some effect and many tend to be negative in their result. But something more fundamental needs to be discussed first, and to do this it is necessary to analyze what the subject is all about:

- (a) Do we want exhibits? If we look at the evidence of the past few years it is easy to conclude that we don't. As mentioned exhibitions have been given no priority, very little space not enough cases very little time and attention in the planning and execution.
- (b) If we don't want exhibits let's forget about the whole thing; however I believe its too soon to write them off. But if we want to improve the situation we will not do so by picking away at the periphery or just by changing the rules, designing more judge sheets or having more judge briefing seminars, etc. etc.
- (c) Something fundamental needs to be done. Something that is new and different and even experimental. After all we shouldn't be afraid to try something different. If it doesn't work what have we got to lose because it is difficult not to believe that we are now just scraping the bottom of the barrel.
- (d) If we do propose to carry on and try something new it should be approached the right way. We should establish a new format and not expect everyone to agree with it. The traditionalists always die hard. New innovations are not always readily

seen, therefore, they need to be promoted or sold. They need to be given a fair trial and then evaluated. The parts that are successful should be adopted and those that don't work should be discarded, but just because one thing doesn't work is no reason to assume that the whole thing is no good. It must be approached objectively.

The following represents a proposal for consideration by the responsible organizations such as the Canadian Numismatic Association, Canadian Paper Money Society and the Regional Numismatic Groups. Hopefully the suggestions will be the basis for developing a new look in this important matter. PROPOSAL I

The priority of exhibitions should be raised:

- a) More space needs to made available. If necessary some of the bourse space should be sacrificed. In most conventions there are already too many bourse tables and it would be a real asset to reduce them. The lost income could be recaptured by charging an increased fee to all bourse tables. By having fewer dealers those present would sell more. Collectors would have more time as less would be spent searching through the many dealers tables, many just repition anyhow.
- b) More cases need to be made available. They should be bought if necessary.
- c) Better space is required. It should include proper lighting and always contain lounge areas or meeting areas where exhibitors, collectors and others could browse, chat and generally enjoy the exhibits. The exhibit area should be the focal point of the whole convention. If possible, it whould contain a bar, or be located near one. Security should be beyond question.
- d) More advertising and public relations is 'required. At least 33-1/3%, and mayber more, of the total advertising and public relations budget for each convention should be devoted to the exhibition. Special press releases should be issued to the media and other ways found to attract attention. How about a "Meet-the-Exhibitors-and-let-them-explain-their-exhibits" party?
- e) There should be better awards. They should not be gaudy or resemble bowling alley trophies, medals are preferred but cups (simple ones), plaques, trays and certificates that look tasteful are acceptable. More attention and greater priority should be given to the presentation. It would always be a responsibility of the exhibition committee to issue press releases, to arrange for photographers and to have all winners photographed and adequate publicity place in all the associations' journals and the media

(If the suggestions in the next paragraph are followed, there would be fewer awards, therefore, taking less time but they should be made to attract more attention)

## PROFOSAL II

The whole subject of exhibition catagories and judging should be simplified by effecting certain changes:

- a) Competitive exhibit catagories with good awards for each (what's WRONG with a
  - small engraved sterling silver cup?) should be as follows:
    - I) Canadian, media of exchange.
    - II) Canadian medals and other non-media of exchange numismatica.
    - III) Non-Canadian, Media of exchange.
      - IV) Non-Canadian, medals and other non-media of exchange numismatica.
- (Special Junior and Juvenile awards would be given in above catagories) b) Over the years collectors have built many divisions within the total hobby which may be meaningful to them but have little relevance or understanding to the general public for whose benefit, after all, the educational aspects of exhibiting are largely being aimed. The "Best of Show" award should be something quite special, and can be made even more interesting because of the

suspense associated with it.

- c) Judging can also be simplified, stereotyped point systems can be discarded, but it is recognized that under these conditions the quality of judges available must be fairly high. This would not appear to be a problem. Recent observations has indicated the judges have much greater ability and have even been more numerous than the exhibitors, but are being given very little discretion.
- d) As a safety valve, non-competitive exhibits should form a more important part of the exhibition:
  - I) This will ensure a balanced exhibition as the committee can seek out the types of exhibits which it wishes to feature.
  - II) Quality and quantity will be guaranteed even if the competitive part of the exhibition is weak.
  - III) This will also solve the problem of people who won't exhibit competitively because for whatever reason they have become discouraged. Most will be pleased to be asked to exhibit non-competitively particularly if they are given suitable recognition - perhaps they might even start exhibiting competitively again when they see the whole subject has been rejuvenated.
- e) Guarantee anonymity if requested. It is recognized that this might be difficult to do because it detracts from the ability to up-grade the presentation of awards. However in the final analysis it is the exhibit itself that has won the award and an owner who wishes to remain anonymous could use a nom-de-plume. The people who are close friends or acquaintances and know instinctively who the owner of the winning exhibits is, will be aware of the award and will understand. The general public who do not know the collection anyway don't care.

The foregoing are the bare bones of the proposal - obviously much detail needs to be worked out once the principles are accepted.

Most important, the C anadian Numismatic Association, the Canadian Paper Money Society and other responsible regional organizations need to accept responsibility for the exhibitions. They should establish standard rules (deeping them simple as possible), give guidance based on previous (successful) exhibitions elsewhere and furnish financial support. Local committees need to be backed up with some 'muscle' and the entire convention would then have as its focal point THE EXHIBITION.

The above article entitled "Convention Exhibiting - Numismatics or Nuisance" was written by William H. McDonald, Toronto, Ontario founding president of the Canadian Paper Money Society. The article recently appeared in the September 1976 issue of the Ontario Numismatist.

We wish to acknowledge Mr. McDonald's permission in having this article re-printed in the APNA Newsletter for the benefit of all APNA members.

Harry M. Eisenhauer President APNA

+ + + + + CLUB NEWS

Miramichi Coin Club

Highlights of October general meeting - A welcome was extended to Ian Wilkie of Sussex Coin Club and to Harry Eisenhauer and Paul Hilton of Fredericton Numismatic Society, guests at the meeting.

Otto Peter reported that he received a letter from the Lombardo Mint stating that all of the bronze medallions should have been stamped with "Made in Canada" on them. The defaced die of the Tenth Anniversary medallions has been received from the mint and is now in the Club Archives. Mark McLaughlin made a plaque which is to be sent to Frank Rose along with a letter of appreciation. Earlier this year Frank sent the club ten medallions to be used as door prizes. This handmade plaque is made of mahogany and is in the shape of a fish and has two bronze club medallions, the 10th Anniversary medallion and the Shipbuilding Commemorative. The possibility of having the A.P.N.A. Spring Rally and Show at the Miramichi Mall, Newcastle was discussed. Roger Robichaud reported that he and Vince Mitchell had been to the mall to check space available, etc. Discussion continued but nothing was finalized. Todd Hume was appointed Show Chairman for the 1977 A.P.N.A. Spring Rally. He will draw up the required committee slate for the next meeting. Mark McLaughlin chairman of the Nominating Committee will present a slate of officers for the election of officers for the coming year. The election will be in December at which time the floor will be open for further nominations. The door prize was won by Alvita Malley. The meeting was followed by refreshments, an hour or so of general numismatic discussion and a bourse. Ian Wilkie set up his bourse table for members to buy trade or sell. Next meeting. November 16. This will include, meeting, drawing of door prize and refreshments. Highlights of the meeting will be a slide program "The History of Coinage" 10th Anniversary Medallions are available at club meetings, from Otto Peter or Vince Mitchell or by mail. Sets are \$20 (include 50¢ for handling and postage); individual bronze medallions are \$4.50 each (include 25¢ for handling and postage). If registration is requested include 75¢ extra. Cheques or money orders should be made payable to Medallion Committee, Miramichi Coin Club, Box 107, Newcastle, N. B. EIV 3M2. sets include one matched numbered antique silver and one numbered bronze medallion. Welcome our newest member Pat O'Brien.

Coni Hachey.

#### Fredericton Numismatic Society

On the evening of October 14 the Fredericton Numismatic Society celebrated. its fifth anniversary. 35 members which included 8 charter members and friends from other New Brunswick clubs of Moncton and Saint John helped make the occasion a memorable one.

The get-together was held at the beautiful Odell Park Club House and took the form of a sit down brief business session conducted by President, Sylvia Eisenhauer. Following this, all enjoyed a delicious meal prepared by members of the Fredericton club, which included hot casseroles, tossed salads rolls and breads highlighted with a birthday cake and beverage.

The evening's programme included: a resume of highlights of the five years of operation of the club as prepared from the minute book and read by our secretarytreasurer Robert Hirsch. Following this, our Past and Founding President, Harry Eisenhauer. made a presentation of appreciation to our bourse dealer. Walter Turnbull and wife Jean from Saint John.

The highlight of the evening's programe was type of Kin's Game, presented by Paul Hilton entitled "Touring the Maritimes", a very well prepared display accompanied the slides and commentary. All present filled in as many correct answers as possible to compete for the prize which was a paid-up C.P.M.S. membership for 1977, the winner was Muriel Lohnes of Saint John.

The meeting was terminated with a Donation Auction. proceeds being used to pay for the use of the Club House and the balance of the money was used to meet the expenses of the evening.

Sylvia Eisenhauer.

A. P. N. A. NEWSLETTER

November 1976

## SHIPS AND NUMI SMATICS

Map the second of BY Paul Hilton

Because I live near the sea, I have decided to write an article on SHIPS' which have appeared on Canada's numismatica.

There are many ships on many common and not so common tokens, having to do with trade and commerce. There are so many that I will not be specific on any one of the "Ships, Trade And Commerce Tokens" which are specifically mentioned in 'Standard Catalogue of Canadian Coins Tokens & Paper Money' by J. E. Charlton. You need only to look for yourself and see the diversity of same.

There are specific ships depicted on certain coins, medals and paper money. I will, in this article attempt to give a brief writeup on a few pieces of numismatica which depict ships which truly are Canada's History and Canada's Heritage.

The Voyageur's Cance which has appeared on most of Canada's silver dollars depicts a common method of transportation in Canada's past. The birch bark cance with the Voyageur and his faithful Indian guide carries the insignia of the Hudson's Bay Co. It could and loes depict the fur trade and exploration which opened the way for development and settlement of Canada's frontiers. Much of the exp loration was accomplished by Coureur de Bois! the likes of Raddison, Groseilliers and many more. These cances carried upwards of 450 pounds of furstand supplies as well as people. "Sourcur de Bois" means "Runners of the Woods' and indeed these men were exactly that and more and to them the birch bark cance was almost as important to them as their lives and indeed sometimes more so. Many explorers have used the cance to find new parts of this country and not all for good and just reasons. Many were rascals of the first order who attem ted to line their own pockets and some succeeded. Most were working for their king who was getting most of the money which resulted from the trade which was being carried on.

During the reign of Charles II of England the fur trade was considered to have begun in 1668 by "The Company of Adventurers of England Trading into Hudson's Bay." The Nonsuch of Groseilliers and the Evanhoe of Raddison were just a beginning in the fur trade and the discovery of Canada. Ships of this sort were also used before 1668 by Champlain, de Nonts and their cohorts who really began opening up Canada.

Although I do not have a numismatic item which depicts either of these ships of the famous explorers mentioned there may be some in existance.

In 1851 a ship which would become known as the "fastest ship in the World" was built in Saint John, New Brunswick. She was the elipper ship Marco Polo... From the New Brunswick Courier of Saturday. April 19, 1851 --"A large and elegant vessel. called the Marco Polo was launched on Thursday morning last from the building yard of James Smith at Courtney Bay. He is also the owner. She has three complete decks measures 1625 tons and her length aloft is upwards of 184 feet. We presume, that although not quite the largest this splendid ship is probably the longest that has been built in this province. She is named after the celebrated Venetian traveller who discovered the coast of Malabar. We regret to learn that after the fine vessel had got clear of her ways in launching, she hit the bank of the creek, and the wind blowing fresh at the time went over on her beam ends, in consequence of which some of the persons on board were hurt. One boy saved himself by jumping overboard and swimming ashore. The vessel, we understand was not injured."

"She was even on the day of her launching being thought of as a person. Soon the Marco Polo spread her sails for Liverpool and the start of a many faceted career. Her speed came to the attention of James Baines, owner of the Black Ball Line of Australia. He transformed the Marco Polo into the most elegant passenger ship afloat. Her hull was sheathed in copper, figures of the Venetian explorer Marco Polo and other carvings were attached to her stern. Great touches of elegance were to transform her cabins saloon and lounges. Maple panelling, mirrored pillars ornamented with coins pile carpeting and red upholstery mahogany and gilt and silver fittings were all part of her refitting."

In summing up the Marco Polo sailed to Melbourne from Liverpool and her captain, "Bully" Forbes took her on the round trip in less than 6 months ... Orders flowed into New Brunswick shipyards and many of them were to earn great fame on the seven seas.

"On July 22, 1883 the inhabitants of Prince Edward Island's Cape Cavendish saw a ship under full sail heading directly for shore...it was the Marco Polo. Caught in a gale in the Gulf of St. Lawrence, her seams had begun to open and the captain had decided he had no other course than to beach her."

Thus ended the saga of one of the fastest ships ever built. The Marco Plol appears on the Saint John Coin Collectors' Club 1970 APNA Spring Rally medal. She appears in full sail and one can see her speed and almost feel her cutting through the waves with sails spread and flags waving in the breezes.

Many ships were built on the Miramichi by the Cunards and others. In 1848 the crash of the Joseph Cunard empire came and Cunard returned to England. This failure had resulted in high living and bad business practise. Many ships were built in this locality amongst them were: The Ferozepore-Chatham; the Maria Scamell-Carlton; and the Orion-Douglastown.

On a bronze and silver medal of the Miramichi Coin Club is depicted a brigantine c. 1865. Many ships were built on the Miramichi between 1773 and 1919. These ships travelled all over the world carrying lumber, fish and other various and many cargoes. Many of these ships were built and then sold a few months later to buyers all over the world, but mainly in England. On the reverse of this same medal is depicted a salmon the King of Fish, both a commercial and sports way of life on the Miramichi for many years.

I know many collectors would like to know if this medal depicted a specific ship or just represents shipbuilding on this famous river of the world. I would suggest the lattes the case.

The 1970 CNA Convention medal depicts the H. M. S. Shannon. "The Chesapeake so bold, out of Boston as we're told,

"Came to take the British Frigate Neat and Handy O."

The 1970 C.N.A.auction catalogue gives a brief writeup on the Chesapeake and the Shannon which I quote -

On the "glorious first of Jume" in 1813 there took place off Boston Harbour a 15 minute battle which has found its niche in naval history. The United States frigate "Chesapeake" and His Majesty' naval ship "Shannon" tangled in one of the shortest sea battles of all time. The Shannon fired the first shot across the Chesapeake's bow and then opened on the ship. Soon the Chesapeake was suffering from the heavy fire of the Shannon's guns. As the ships collided, a boarding party swept aboard the Chesapeake and by nightfall the victorious Shannon turned her bow toward Halifax and the Chesapeake followed in her wake. Captain P. V. Broke of the Shannon was given a royal welcome when he arrived back in Halifax. He was later knighted when he took the Shannon back to England."

I have a bronze medal of this issue in my collection. It shows the Shannon in full sail.

On August 26, 1725 a French transport ship was sailing towards the fortress of Quebec. It wasn't just an ordinary ship but one which contained gold and silver coin some of which was meant for the fortress of Louisburg and the rest was meant for Quebec.

The "Chameau" encountered a storm off Isle Royale (Cape Breton Island on the 26th of August and struck a reef 4000 feet offshore. The bow was ripped apart and then she slid off the rock onto the reef and soon the waves crashed the hull and scattered her in all directions ...

Thus started the saga of the Chameau. Alec Storm, Dave McEachern and Harvey McLeod the divers who dinally discovered the wreck and the fortune which she carried in the icy cold waters off Cape Breton. One can read more about the Chameau in the September 1976 issue of C.N.A.Journal.

A question I wish to ask - was the loss of the Chameau one of the reasons why Louisburg suffered defeat eventually? It certainly would be a disheartening situation for the people living there to lose the winters supply of money. Also the loss of so many people (360) and cargo would cause a great deal of doubt in peoples' minds and possibly make them ask - What Are We Doing Here?

This most beautiful medal is in my collection - the medal of the 1972 APNA Rally, Halifax issued by Halifax Coin Club.

#### Acknowledgements

- 1) Sailing Ships of the Maritimes Charles A. Armour and Thomas Lackey, pages 58-59
- 2) Credited to George MacBeath, Curator of Canadian History, the New Brunswick Museum.
- 3) 1970 CNA Auction Catalogue.
- 4) Standard Catalogue of Canadian Coins, Tokens and Paper Money by J. E. Charlton.
- 5) The Canadian Numismatic Journal Sept. 1976. pages 307-309 by J. E. Charlton.

In one of the next issues I will present information on Canada's Bluenose and other medals coins and paper money. P. H.

#### CLUB NEWS

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Truro Coin Club

The October meeting had rather a small turnout but everyone was enthusiastic. The business meeting brought forth the following; we have \$183.90 in our acct. Our Fall Coin Show will be held on November 27 at Zeller's. The November meeting will be Youth Night and anyone wanting help with a display for the coin show whould bring their material to the meeting.

Fresident Frank Pulsifer includes eleven questions in the last club bulletin and asks members to answer to bring these answers to the next meeting. He says that the answers will be used to good advantage to improve the club and services it provides its members.

The November meeting will be Junior Membership Night with Charlie Coll as chairman and Brad Yuill as program chairman. A buy sell and trade session will also be a major section of the evening and will be followed by a coin auction. Ray Peppard, one of our club's charter members and a driving force behind the club has recently been in hospital. We all join in wishing Ray a speedy recovery.

Rob Sandison.



C.N.A. No. 7182

C.P.M.S. NO. 610 ISSN 0044-9903 A.P.N.A. NEWSLETTER December 1976

SORRY

I am very sorry that the past four issues of the A.P.N.A. Newsletter were not produced and sent out to the members on time.

During the past three months there have been some problems which have now been corrected.

Enclosed with this issue are Newsletters for the past four months.

I expect that from the January issue on, Newsletters should reach members on time each month.

Editor - A.I.N.A.Newsletter

## CLUB NEWS

#### Truro Coin Club

The Coin Show is now history and I hope that those who took part were not disappointed. Zellers gave us full 'co-operation and a lot of space, especially at this busy time of the year. From the comments I have heard, the crowds were good and people who saw our club at work were impressed and pleased. A special thanks goes out to Wayne, our past president who made the tables and chairs available to us.

Our December meeting will feature a coin grading session led by Ray Peppard Remember that Ray has helped us with this problem before. It is important to know how to grade and evaluate coins. This practice should help us all. We will have our regular business meeting, coin auction, etc. Rob Sandeson.

#### Halifax Coin Club

The United Appeal Coin Auction was a great success last month. Under the able gavel of Ron Balcom the sales were brisk and bargains were plentiful. The cash register totalled some \$90 -- all for a good cause! Il members donated the material. Our thanks go to the donors and the buyers alike ! December: Pre-Holiday meeting.

Do your Christmas coin and medal shopping early at 1747 Summer Street - 8:00 p.m. The meeting will include opportunity for trades and sales of coins by everyone who turns out. This will be a rare chance to buy some of the club medals you now lack. Clary Pelley has promised to be on hand with a good stock of unsold early issues of the Halifax Coin Club.

Coffee or cocoa with donuts will be 'on the house' that night. As an extra, again this meeting has been advertised in the media as open to the public for free evaluations of their coin accumulations. It promises to be a really worthwhile night.

January: The first meeting of the New Year will feature the election of a new executive. Apart from business sessions another coin auction is planned. G.S.C.

#### Miramichi Coin Club

December meeting -- The Canadian Large Cents Club presented a type set of wooden large cents (Victoria - Edward VII - George V) to the club to celebrate their 2nd anniversary. There were 500 of these sets produced and they are available to collectors at \$1.00 per set. You may write to; Canadian Large Cents Club, Gary C. Littrell. 4300 Prairie Ave., Apt 41, Amarillo, Texas 79109. Show chairman, Todd Hume presented a list of committee hears for the upcoming A.P.N.A. Spring Rally and Show to be hosted by Miramichi Coin Club on Saturday 28 May at Miramichi Mall, Newcastle. Otto Peter Chairman of the Medallion Committee reported that sales are going o.k. The election of officers produced the following executive; President, Bob Savoy; Vice-president, Alvida Malley; treasurer. Mark McLaughlin; secretary, Todd Hume; directors, Bob Gammon Vince Mitchell, Pat O'Brien and Larry Fulton. Julie Robichaud won the attendance prize. The meeting was adjourned followed

by coffee and refreshments and a very successful auction. Highlights of the January meeting will be a coin quiz and a Show and Tell. Bring any coins that need identifying because coin volumes and other information will be there. This will be a good chance to trade duplicates too!! Coni Hachey. A.P.N.A. members may now avail themselves of the opportunity to also become members of the Canadian Paper Money Society. The coupon below may be used.

## APPLICATION

For Membership in The Canadian Faper Money Society

General Secretary The Canadian Paper Money Society P O Box 356 Fredericton, N. B. E3B 429

I hereby apply for membership in the Canadian Paper Money Society, and agree to comply with the provisions of its Constition and By-Laws. My payment of \$15.00 for dues, which includes a subscription to "The Canadian Paper Money Journal " is attached.

. . . 19. . .

#### Editor's ODDS & ENDS

Now that the Newsletter has a new start your editor will be looking for contributions of numismatic articles as well as news and views from . . . members and club correspondents.

A suggestion---why not write a paragraph or two about, "Why I Started Collecting Coins". other ideas might be "What I Like About Coin Shows". "What Does Membership In a Local Club Mean to Me", or any other general or specific area of collecting. Your contributions will help make a more interesting newsletter!

Membership in the C.N.A. -- Are you a member of the Canadian Numismatic Association? If not, why not consider joining for the coming year. Membership includes twelve issues of the CNA Journal which comes out monthly and is full of great numismatic reading material.

This will acknowledge receipt of your numismatic Christmas greetings Dick Becker. I liked it.

Displays for A P N A ... It's not too early to start thinking about getting your displays ready for the APNA Spring Rally and Show on 28 May. It's only a few months away!

CPMS Journal story tells of unknown \$2 note -- A previously unpublished \$2 note on the Phenix Bank Phillipsburgh, Lower Canada, is described by Dr. Douglas D. Hunter in the July issue of the Canadian Paper Money Journal. The note emerged from a small hoard of U.S. obsoletes and joined \$1 and \$3 specimens in the collection of the Bank of Canada. It is speculated that the notes may have fraudulent wildcat issues.